



Matthew R. Bernier
Associate General Counsel

March 20, 2026

VIA ELECTRONIC FILING

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

*Re: Fuel and Purchased Power Clause with Generating Performance Incentive
Factor; Docket No. 20260001-EI*

Dear Mr. Teitzman:

On behalf of Duke Energy Florida, LLC ("DEF"), please find attached for electronic filing in the above reference docket:

- DEF's Petition for Approval of Storm Restoration Cost Recovery Refund of Costs incurred for Hurricanes Debby, Helene, and Milton;
- Exhibit A – DEF's Fuel Rate Schedules;
- Exhibit B – Rate Schedule BA-1, section No. VI Revised Sheet No. 6.105 (June) (clean); and
- Exhibit C – Rate Schedule BA-1, section No. VI Revised Sheet No. 6.105 (June) (legislative).

Thank you for your assistance in this matter. Please feel free to call me at (850) 521-1428 should you have any questions concerning this filing.

Respectfully,

/s/ Matthew R. Bernier
Matthew R. Bernier

MRB/mh
Attachments

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and purchased power
cost recovery clause with generating
performance incentive factor

Docket No. 20260001-EI

Dated: March 20, 2026

**DUKE ENERGY FLORIDA, LLC'S PETITION FOR APPROVAL OF
STORM COST RECOVERY REFUND OF COSTS INCURRED FOR
HURRICANES DEBBY, HELENE, AND MILTON**

Duke Energy Florida, LLC ("DEF" or the "Company") hereby petitions this Commission for approval of a storm cost recovery refund in the amount of \$90,515,614 of the costs incurred and recovered for Hurricanes Debby, Helene, and Milton. DEF is requesting this amount be refunded to customers through the fuel clause beginning with the first billing cycle in June 2026 through the last billing cycle of September 2026. In support of this Petition, DEF states as follows:

1. DEF is an investor-owned utility operating under the jurisdiction of the Commission pursuant to the provisions of Chapter 366, F.S. DEF's principal place of business is located at 299 1st Avenue North, St. Petersburg, Florida 33701.

2. For purposes of this Petition and the resulting proceeding, DEF's address shall be that of its undersigned counsel. Any pleading, motion, notice, order, or other document required to be served upon DEF or filed by any party to this proceeding should be served upon DEF's undersigned counsel.

3. DEF serves more than 2 million retail customers in Florida. Its service area comprises approximately 20,000 square miles in 35 of the state's 67 counties, including the

densely populated areas of Pinellas and western Pasco Counties and the Greater Orlando area in Orange, Osceola, and Seminole Counties.

4. Under the 2024 Settlement Agreement, approved in Order No. PSC-2024-0472-AS-EI, the company is authorized to begin recovering both estimated storm impact costs and replenishment of the storm reserve over a 12-month period beginning 60 days after filing a petition with the Florida Public Service Commission ("FPSC").

5. On Dec. 27, 2024, DEF filed for recovery of the combined estimated costs for Hurricanes Debby, Helene, and Milton¹. The storm cost recovery charge was an increase of approximately \$33 per 1,000 kilowatt-hours (kWh) of electricity on a typical residential monthly bill beginning in March 2025. The charge was expected to remain on bills through the end of February 2026.

6. On January 5, 2026, DEF notified the Commission that it expected to recover the full amount for all three storms ahead of schedule and the Company would be removing the storm cost recovery charge at the end of the January 2026 billing cycle instead of the end of the February 2026 billing cycle.²

7. On February 27, 2026, DEF filed testimony and exhibits requesting approval of actual incremental storm restoration costs of \$915.3 million related to Hurricanes Debby, Helene, and Milton, reflecting an over-recovery of the storm cost recovery charge in the amount of \$90,515,614.³

8. By Order No. PSC-2025-0436-FOF-EI, issued on November 24, 2025, in Docket No. 20250001-EI the Commission approved a jurisdictional fuel cost recovery factor ("FCR") of

¹ See document no. 10373-2024, Docket No. 20240173

² See document no. 00039-2026, Docket No. 20240173

³ See document no.01329-2026, Docket No. 20240173

4.414 cents/kWh for the 12-month period commencing January 2026. By this petition, DEF is requesting this Commission approve the \$90,515,614 over-recovery be refunded to customers in the fuel clause beginning June 2026 for a period of four (4) months, ending in September 2026. This will not be a credit or refund on customers' bills but will be passed on to customers via lower fuel rates. By this petition, beginning with the first billing cycle in June 2026, DEF seeks approval of the proposed reduction of 0.562 cents/kWh (see line 3 of Schedule E1-D of Exhibit A), resulting in an updated 2026 jurisdictional FCR factor of 3.852 cents/kWh (see line 5 of Schedule E1-D of Exhibit A) and cease with the last billing cycle of September 2026. The method is consistent with the treatment of over/under recoveries approved in Order No. PSC-2024-0377-FOF-EI.

9. DEF also requests that any true-up to this over-recovered amount, once all storm revenues are known and actual storm costs are approved by the Commission, will be collected or refunded through the fuel clause as part of the normal fuel clause filing process, including interest as currently calculated in the fuel clause.

10. Accordingly, DEF requests that this matter be considered at the Commission's May 5, 2026, Agenda Conference, with the adjustment to become effective with the June 2026 billing cycle and cease with the last billing cycle of September 2026.

11. Along with its petition, DEF is filing the following Exhibits:

- Exhibit A – DEF's Fuel Rate Schedules
- Exhibit B – Rate Schedule BA-1, section No. VI Revised Sheet No. 6.105 (June) (clean)
- Exhibit C – Rate Schedule BA-1, section No. VI Revised Sheet No. 6.105 (June) (legislative)

12. WHEREFORE, for the foregoing reasons, DEF respectfully requests the Commission to enter an order approving the storm cost recovery refund through lower fuel rates discussed herein as of the first billing cycle in June 2026, or as the Commission deems appropriate, and continuing through the last billing cycle of September 2026, and approving the revised tariff sheets provided in Exhibits B and C to this Petition, and approving that any true-up to the over-recovered amount, once all storm revenues are known and actual storm costs are approved by the Commission, will be collected or refunded through the fuel clause as part of the normal fuel clause filing process, including interest as currently calculated in the fuel clause.

Respectfully submitted this 20th day of March, 2026.

/s/ Matthew R. Bernier

DIANNE M. TRIPLETT

Deputy General Counsel

299 First Avenue North

St. Petersburg, FL 33701

T: (727) 820-4692

E: Dianne.Triplett@duke-energy.com

MATTHEW R. BERNIER

Associate General Counsel

106 East College Avenue, Suite 800

Tallahassee, FL 32301

T: (850) 521-1428

E: Matt.Bernier@duke-energy.com

STEPHANIE A. CUELLO

Senior Counsel

106 East College Avenue, Suite 800

Tallahassee, Florida 32301

T: (850) 521-1425

E: Stephanie.Cuello@duke-energy.com
FLRegulatoryLegal@duke-energy.com

Attorneys for Duke Energy Florida, LLC

CERTIFICATE OF SERVICE

Docket No. 20260001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via electronic mail to the following this 20th day of March, 2026

/s/ Matthew R. Bernier

Attorney

M. Thompson / Z. Bloom / S. Brownless
Office of General Counsel
FL Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850
mthomps@psc.state.fl.us
zbloom@psc.state.fl.us
sbrownle@psc.state.fl.us

J. Wahlen / M. Means / M. Jones
Ausley McMullen
Tampa Electric Company
P.O. Box 391
Tallahassee, FL 32302
jwahlen@ausley.com
mmeans@ausley.com
mjones@ausley.com

Michelle D. Napier / Jowi Baugh / Jessica Husted
Florida Public Utilities Company
1635 Meathe Drive
West Palm Beach, FL 33411
Michelle_Napier@chpk.com
jbaugh@chpk.com
jhusted@chpk.com

Beth Keating
Gunster, Yoakley & Stewart, P.A.
Florida Public Utilities Company
215 South Monroe Street, Suite 601
Tallahassee, FL 32301
bkeating@gunster.com

James W. Brew / Laura Wynn Baker / Sarah B. Newman
Stone Mattheis Xenopoulos & Brew, P.C.
PCS Phosphate –White Springs
1025 Thomas Jefferson Street, NW
Suite E-3400
Washington, DC 20007
jbrew@smxblaw.com
lwb@smxblaw.com
sbn@smxblaw.com

William C. Garner
Law Office of William C. Garner, PLLC
SACE
3425 Bannerman Road
Unit 105, No. 414
Tallahassee, Florida 32312
bgarner@wcglawoffice.com

W. Trierweiler / P. Christensen /
C. Rehwinkel / O. Ponce/ A. Watrous
Office of Public Counsel
111 W. Madison St., Room 812
Tallahassee, FL 32399-1400
trierweiler.walt@leg.state.fl.us
christensen.patty@leg.state.fl.us
rehwinkel.charles@leg.state.fl.us
ponce.octavio@leg.state.fl.us
watrous.austin@leg.state.fl.us

Paula K. Brown
Regulatory Affairs
Tampa Electric Company
P.O. Box 111
Tampa, FL 33601-0111
regdept@tecoenergy.com

Maria Moncada
Florida Power & Light Company
700 Universe Blvd.
Juno Beach, FL 33408-0420
maria.moncada@fpl.com

Kenneth A. Hoffman
Florida Power & Light Company
134 W. Jefferson Street
Tallahassee, FL 32301-1713
ken.hoffman@fpl.com

Jon C. Moyle, Jr.
Moyle Law Firm, P.A.
FIPUG
118 North Gadsden Street
Tallahassee, FL 32301
jmoyle@moylelaw.com

Peter J. Mattheis / Michael K. Lavanga / Joseph R. Briscar
Stone Mattheis Xenopoulos & Brew, PC
NUCOR
1025 Thomas Jefferson Street, NW
Suite E-3400
Washington, DC 20007
pjm@smxblaw.com
mkl@smxblaw.com
jrb@smxblaw.com

Exhibit A
DEF's Fuel Rate Schedules

Duke Energy Florida, LLC
 Calculation of Levelized Fuel Adjustment Factors
 Estimated for the Period of : June 2026 through September 2026

1. Total Storm Over-Recovery to be Returned (June 2026 thru September 2026)	\$ (90,515,614) *
2. Jurisdictional Sales (June 2026 thru Sep 2026)	<u>16,100,787</u> mWh
3. Proposed Jurisdictional Cost Adjustment (Line 1 / Line 2 / 10)	(0.562) Cents/kWh
4. 2026 Current Jurisdictional Cost per kWh as approved in Order No. PSC-2025-0436-FOF-EI	<u>4.414</u> Cents/kWh
5. Proposed Jurisdictional Cost per kWh	<u><u>3.852</u></u> Cents/kWh
6. Effective Jurisdictional Sales (See Below)	16,077,901 mWh

LEVELIZED FUEL FACTORS:

7. Current Fuel Factor at Secondary Metering as approved in Order No. PSC-2025-0436-FOF-EI	4.422 Cents/kWh
8. Proposed Adjustment (Line 1 / Line 6 / 10)	<u>(0.563)</u> Cents/kWh
9. Revised Fuel Factor at Secondary Metering (Line 7 + Line 8)	3.859 Cents/kWh
10. Revised Fuel Factor at Primary Metering	3.820 Cents/kWh
11. Revised Fuel Factor at Transmission Metering	3.782 Cents/kWh

TIERED FUEL FACTORS:

12. Revised Fuel Factor - First Tier (0-1000 kWh)	3.465 Cents/kWh
13. Revised Fuel Factor - Second Tier (Over 1000 kWh)	4.535 Cents/kWh

* As shown in DEF's February 27, 2026 filing in Docket No. 20240173-EI

<u>JURISDICTIONAL SALES (mWh)</u>		
<u>METERING VOLTAGE:</u>	<u>METER</u>	<u>SECONDARY</u>
Distribution Secondary	14,405,087	14,405,087
Distribution Primary	1,102,789	1,091,761
Transmission	<u>592,910</u>	<u>581,052</u>
Total	<u><u>16,100,787</u></u>	<u><u>16,077,901</u></u>

Duke Energy Florida, LLC
Calculation of Final Fuel Cost Factors
Estimated for the Period of : June 2026 through September 2026

Line:	Metering Voltage	-----Time of Use-----					Discount Multiplier
		First Tier Factor Cents/kWh	Second Tier Factor Cents/kWh	Levelized Factors Cents/kWh	On-Peak Multiplier	Off-Peak Multiplier	
					1.139	0.992	0.917
1.	Distribution Secondary	3.465	4.535	3.859	4.395	3.828	3.539
2.	Distribution Primary	--	--	3.820	4.351	3.789	3.503
3.	Transmission	--	--	3.782	4.308	3.752	3.468
4.	Lighting Service	--	--	3.775	--	--	--

Line 4 calculated at secondary rate of 3.859 * (13.2% * On-Peak Multiplier 1.139 + 42.4% * Off-Peak Multiplier 0.992+ 44.4% *Discount Multiplier 0.917).

DEVELOPMENT OF TIME OF USE MULTIPLIERS

Mo/Yr	ON-PEAK PERIOD			OFF-PEAK PERIOD			DISCOUNT PERIOD			TOTAL		
	System mWh Requirements	Marginal Cost	Average Marginal Cost (\$/kWh)	System mWh Requirements	Marginal Cost	Average Marginal Cost (\$/kWh)	System mWh Requirements	Marginal Cost	Average Marginal Cost (\$/kWh)	System mWh Requirements	Marginal Cost	Average Marginal Cost (\$/kWh)
Jan-26	817,620	43,972,470	5.378	2,171,567	105,923,657	4.878	340,388	16,243,555	4.772	3,329,575	166,139,683	4.990
Feb-26	740,655	38,384,450	5.182	1,885,108	87,294,429	4.631	294,522	13,052,270	4.432	2,920,285	138,731,148	4.751
Mar-26	332,054	17,236,635	5.191	2,248,865	97,842,677	4.351	599,915	23,767,355	3.962	3,180,834	138,846,667	4.365
Apr-26	369,437	21,988,338	5.952	2,323,236	107,773,817	4.639	594,694	24,318,836	4.089	3,287,367	154,080,991	4.687
May-26	395,996	21,687,920	5.477	2,848,291	129,858,389	4.559	668,896	28,240,119	4.222	3,913,184	179,786,428	4.594
Jun-26	455,974	26,118,245	5.728	2,914,497	143,346,339	4.918	752,328	33,859,793	4.501	4,122,799	203,324,377	4.932
Jul-26	467,501	28,452,094	6.086	3,138,157	163,664,605	5.215	782,655	37,895,504	4.842	4,388,314	230,012,204	5.241
Aug-26	459,388	29,262,971	6.370	3,229,879	171,641,314	5.314	836,578	40,549,016	4.847	4,525,845	241,453,301	5.335
Sep-26	419,117	24,696,123	5.892	2,833,640	139,862,453	4.936	700,589	32,820,145	4.685	3,953,345	197,378,721	4.993
Oct-26	370,805	24,740,668	6.672	2,471,972	134,627,477	5.446	644,198	29,800,188	4.626	3,486,975	189,168,333	5.425
Nov-26	304,974	16,135,503	5.291	2,217,199	99,287,296	4.478	568,677	23,978,316	4.217	3,090,849	139,401,115	4.510
Dec-26	801,049	37,999,089	4.744	2,075,227	92,193,624	4.443	315,540	13,779,468	4.367	3,191,817	143,972,181	4.511
TOTAL	5,934,570	330,674,507	5.572	30,357,638	1,473,316,076	4.853	7,098,980	318,304,566	4.484	43,391,189	2,122,295,150	4.891

MARGINAL FUEL COST
WEIGHTING MULTIPLIER

ON-PEAK
1.139

OFF-PEAK
0.992

DISCOUNT
0.917

AVERAGE
1.000

Duke Energy Florida, LLC
 Calculation of Inverted Residential Fuel Factors

	June - September 2026				
	Annual Units mWh	Levelized Fuel Rate Cents/kwh	Annual Fuel Revenues	Inverted Fuel Rates Cents/kwh	Annual Fuel Revenues
Residential Excluding TOU:					
0 - 1,000 kwh	5,644,157	3.859	\$ 217,808,004	3.465	\$ 195,576,737
Over 1,000 kwh	3,288,071	3.859	126,886,648	4.535	149,117,915
Total	<u>8,932,227</u>		<u>\$ 344,694,652</u>		<u>\$ 344,694,652</u>
Rate Differential by Tier - Cents per kWh				1.070	

Exhibit B
Clean
Rate Schedule BA-1
Section No. VI
Revised Sheet No. 6.105
(June)



**RATE SCHEDULE BA-1
 BILLING ADJUSTMENTS**

Applicable:

To the Rate Per Month provision in each of the Company's filed rate schedules which reference the billing adjustments set forth below.

COST RECOVERY FACTORS									
Rate Schedule/Metering Level	ECCR ⁽²⁾		CCR ⁽³⁾		ECRC ⁽⁴⁾	ASC ⁽⁵⁾	SPPCRC ⁽⁶⁾		SCRS ⁽⁷⁾
	¢/ kWh	\$/ kW	¢/ kWh	\$/ kW	¢/ kWh	¢/ kWh	¢/ kWh	\$/ kW	¢/ kWh
RS-1, RST-1, RSL-1, RSL-2 (Sec.) < 1000 > 1000	0.386	-	0.133	-	0.040	0.228	0.936	-	-
GS-1, GST-1 Secondary Primary Transmission	0.342 0.339 0.335	- - -	0.120 0.119 0.118	- - -	0.038 0.038 0.037	0.195 0.194 0.192	0.811 0.786 0.138	- - -	- - -
GS-2 (Sec.)	0.273	-	0.077	-	0.036	0.140	0.416	-	-
GSD-1, GSDT-1, SS-1* Secondary Primary Transmission	- - -	1.08 1.07 1.06	- - -	0.34 0.34 0.33	0.037 0.037 0.036	0.172 0.171 0.169	- - -	2.23 2.19 0.41	- - -
CS-2, CST-2, CS-3, CST-3, SS-3* Secondary Primary Transmission	- - -	1.06 1.05 1.04	- - -	0.30 0.30 0.29	0.035 0.035 0.034	0.128 0.127 0.126	- - -	1.44 1.43 1.41	- - -
IS-2, IST-2, SS-2* Secondary Primary Transmission	- - -	0.99 0.98 0.97	- - -	0.28 0.28 0.27	0.035 0.035 0.034	0.135 0.134 0.133	- - -	1.97 1.61 0.33	- - -
LS-1 (Sec.)	0.152	-	0.038	-	0.031	0.054	0.679	-	-
*SS-1, SS-2, SS-3 Monthly Secondary Primary Transmission Daily Secondary Primary Transmission	- - - - - - - - -	0.106 0.105 0.104 0.050 0.050 0.049	- - - - - - - -	0.033 0.033 0.032 0.016 0.016 0.016	- - - - - - -	- - - - - - -	- - - - - - -	0.199 0.197 0.195 0.095 0.094 0.093	- - - - - - -
GSLM-1, GSLM-2	See appropriate General Service rate schedule								

Fuel Cost Recovery ⁽¹⁾					
Rate Schedule/Metering Level	Levelized	On-Peak	Off-Peak	Discount	
	¢/ kWh	¢/ kWh	¢/ kWh	¢/ kWh	
RS-1 Only < 1,000	3.465	N/A	N/A	N/A	
RS-1 Only > 1,000	4.535	N/A	N/A	N/A	
LS-1 Only Secondary	3.775	N/A	N/A	N/A	
All Other Rate Schedules Secondary	3.859	4.395	3.828	3.539	
All Other Rate Schedules Primary	3.820	4.351	3.789	3.503	
All Other Rate Schedules Transmission	3.782	4.308	3.752	3.468	

(Continued on Page No. 2)

Exhibit C
Legislative
Rate Schedule BA-1
Section No. VI
Revised Sheet No. 6.105
(June)

NO. 6.105
Page 1 of 3
**RATE SCHEDULE BA-1
BILLING ADJUSTMENTS**
Applicable:

To the Rate Per Month provision in each of the Company's filed rate schedules which reference the billing adjustments set forth below.

COST RECOVERY FACTORS									
Rate Schedule/Metering Level	ECCR ⁽²⁾		CCR ⁽³⁾		ECRC ⁽⁴⁾	ASC ⁽⁵⁾	SPPCRC ⁽⁶⁾		SCRS ⁽⁷⁾
	¢/ kWh	\$/ kW	¢/ kWh	\$/ kW	¢/ kWh	¢/ kWh	¢/ kWh	\$/ kW	¢/ kWh
RS-1, RST-1, RSL-1, RSL-2 (Sec.) < 1000 > 1000	0.386	-	0.133	-	0.040	0.228	0.936	-	-
GS-1, GST-1 Secondary	0.342	-	0.120	-	0.038	0.195	0.811	-	-
Primary	0.339	-	0.119	-	0.038	0.194	0.786	-	-
Transmission	0.335	-	0.118	-	0.037	0.192	0.138	-	-
GS-2 (Sec.)	0.273	-	0.077	-	0.036	0.140	0.416	-	-
GSD-1, GSDT-1, SS-1* Secondary	-	1.08	-	0.34	0.037	0.172	-	2.23	-
Primary	-	1.07	-	0.34	0.037	0.171	-	2.19	-
Transmission	-	1.06	-	0.33	0.036	0.169	-	0.41	-
CS-2, CST-2, CS-3, CST-3, SS-3* Secondary	-	1.06	-	0.30	0.035	0.128	-	1.44	-
Primary	-	1.05	-	0.30	0.035	0.127	-	1.43	-
Transmission	-	1.04	-	0.29	0.034	0.126	-	1.41	-
IS-2, IST-2, SS-2* Secondary	-	0.99	-	0.28	0.035	0.135	-	1.97	-
Primary	-	0.98	-	0.28	0.035	0.134	-	1.61	-
Transmission	-	0.97	-	0.27	0.034	0.133	-	0.33	-
LS-1 (Sec.)	0.152	-	0.038	-	0.031	0.054	0.679	-	-
*SS-1, SS-2, SS-3 Monthly Secondary	-	0.106	-	0.033	-	-	-	0.199	-
Primary	-	0.105	-	0.033	-	-	-	0.197	-
Transmission	-	0.104	-	0.032	-	-	-	0.195	-
Daily Secondary	-	0.050	-	0.016	-	-	-	0.095	-
Primary	-	0.050	-	0.016	-	-	-	0.094	-
Transmission	-	0.049	-	0.016	-	-	-	0.093	-
GSLM-1, GSLM-2	See appropriate General Service rate schedule								

Fuel Cost Recovery⁽¹⁾					
Rate Schedule/Metering Level		Levelized	On-Peak	Off-Peak	Discount
		¢/ kWh	¢/ kWh	¢/ kWh	¢/ kWh
RS-1 Only	< 1,000	<u>4.4273.465</u>	N/A	N/A	N/A
RS-1 Only	> 1,000	<u>5.4974.535</u>	N/A	N/A	N/A
LS-1 Only	Secondary	<u>4.3253.775</u>	N/A	N/A	N/A
All Other Rate Schedules	Secondary	<u>4.4223.859</u>	<u>5.0374.395</u>	<u>4.3873.828</u>	<u>4.0553.539</u>
All Other Rate Schedules	Primary	<u>4.3783.820</u>	<u>4.9874.351</u>	<u>4.3433.789</u>	<u>4.0453.503</u>
All Other Rate Schedules	Transmission	<u>4.3343.782</u>	<u>4.9364.308</u>	<u>4.2993.752</u>	<u>3.9743.468</u>

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