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March 30, 2026

*VIA ELECTRONIC FILING*

Mr. Adam J. Teitzman  
Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

**Re: Docket No. 20240019-PU – Proposed Amendment of Rule 25-14.004, F.A.C.,  
Effect of Parent Debt on Federal Corporate Income Tax  
FPL Responses to Staff Data Requests Nos. 1-6**

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Dear Mr. Teitzman:

Enclosed, please find Florida Power & Light Company's responses to Staff's Data Requests No. 1-6 in the above-referenced matter.

If you or your staff have any questions regarding this filing, please contact me at (561) 691-7144.

Respectfully submitted,

/s/ Christopher T. Wright  
Christopher T. Wright  
Fla. Auth. House Counsel No. 1007055

Enclosures

cc: Certificate of Service

**Florida Power & Light Company**  
**Docket No. 20240019-PU**  
**Staff's First Data Request**  
**Request No. 1**  
**Page 1 of 1**

QUESTION:

How will the draft amendments to Rule 25-14.004, Florida Administrative Code (F.A.C.), shown in the attachment to this letter, impact the company's customer rates?

RESPONSE:

The proposed amendments to Rule 25-14.004, F.A.C., will not impact Florida Power & Light Company's customer rates. FPL issues debt on a stand-alone basis and such financing is reflected solely on FPL's books and records and not on the books of its parent company, NextEra Energy, Inc. As a result, FPL is currently not required to make a parent-debt adjustment to the calculation of its income tax expense or revenue requirements, and the proposed amendments would not change this treatment.

**Florida Power & Light Company**  
**Docket No. 20240019-PU**  
**Staff's First Data Request**  
**Request No. 2**  
**Page 1 of 1**

QUESTION:

If a parent debt adjustment was made in the company's last rate case, what impact did it have on an average bill?

RESPONSE:

Not applicable. Please refer to FPL's response to Staff's First Data Request, No. 1.

**Florida Power & Light Company**  
**Docket No. 20240019-PU**  
**Staff's First Data Request**  
**Request No. 3**  
**Page 1 of 1**

QUESTION:

Has the company now, or in the last 10 years, been a parent company that has invested in the equity of a subsidiary company with which the company filed a consolidated tax return?

RESPONSE:

Yes. FPL is a member of a consolidated group, NextEra Energy Inc. and subsidiaries ("NEE"), which files consolidated federal and state income tax returns. All subsidiaries of FPL, including those in which FPL has invested in the equity of, are included in NEE's consolidated tax return.

**Florida Power & Light Company**  
**Docket No. 20240019-PU**  
**Staff's First Data Request**  
**Request No. 4**  
**Page 1 of 1**

QUESTION:

Has the company now, or in the last 10 years, been a subsidiary company that files a consolidated tax return with a parent company?

RESPONSE:

Yes. FPL is a subsidiary company that files a consolidated federal income tax return with its parent company, NextEra Energy, Inc.

**Florida Power & Light Company**  
**Docket No. 20240019-PU**  
**Staff's First Data Request**  
**Request No. 5**  
**Page 1 of 1**

QUESTION:

What are the petition dates of the last 5 general base rate cases the company has filed with the Florida Public Service Commission?

- a. a. In any of those 5 cases, was an adjustment for parent debt made to the company's income tax calculation? If so, what was the adjustment amount for each applicable case?
- b. For any affirmative response in question 5(a), if a parent debt adjustment had not been made, how much longer does the company believe it could have waited to bring its next rate case?

RESPONSE:

The petition dates of FPL's last five general base rate cases were:

- March 18, 2009
  - March 19, 2012
  - March 15, 2016
  - March 12, 2021
  - February 28, 2025
- a. No. FPL is not currently required to make a parent debt adjustment to the calculation of its income tax expense or revenue requirements. Please refer to FPL's response to Staff's First Data Request, No. 1.
  - b. Not applicable.

**Florida Power & Light Company  
Docket No. 20240019-PU  
Staff's First Data Request  
Request No. 6  
Page 1 of 1**

**QUESTION:**

Does the current parent debt adjustment in Rule 25-14.004, F .A.C., adversely affect the company? If so, how?

**RESPONSE:**

No, the current parent debt adjustment does not adversely affect FPL because FPL is not currently required to make a parent debt adjustment to the calculation of its income tax expense or revenue requirements. Please refer to FPL's response to Staff's First Data Request, No. 1.

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by

Electronic Mail to the following parties of record this 30th day of March 2026:

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