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March 20, 2026

Mr. Mark Cicchetti, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20260003-GU
Purchased Gas Cost Recovery Monthly for February 2026

Dear Mr. Cicchetti:

Enclosed for filing in the above referenced docket is St. Joe Natural Gas Company's Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, and A-6 for the month of February 2026.

Respectfully submitted,

Debbie Stitt

Regulatory Analyst/Bookkeeper

COMPANY: ST JOE NATURAL GAS CO

COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE
 OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR
 ESTIMATED FOR THE PERIOD OF: JANUARY 2026 Through DECEMBER 2026

SCHEDULE A-1

	-A-		-B-		-C-		-D-		-E-		-F-		-G-		-H-	
	CURRENT MONTH:		FEBRUARY				PERIOD TO DATE									
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE					
			AMOUNT	%			AMOUNT	%			AMOUNT	%				
COST OF GAS PURCHASED																
1	COMMODITY (Pipeline)	\$985.65	\$985.65	0	0.00	\$2,228.00	\$2,228.00	0	0.00	\$0.00	\$0.00	0	0.00			
2	NO NOTICE SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00			
3	SWING SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00			
4	COMMODITY (Other)	\$115,819.10	\$115,447.27	-372	-0.32	\$196,126.87	\$195,755.04	-372	-0.19	\$13,807.67	\$13,807.67	0	0.00			
5	DEMAND	\$6,108.42	\$6,108.42	0	0.00	\$13,807.67	\$13,807.67	0	0.00	\$13,807.67	\$13,807.67	0	0.00			
6	OTHER	-\$22,963.39	-\$64,672.00	-41,709	64.49	-\$18,271.30	-\$80,987.00	-62,716	77.44							
LESS END-USE CONTRACT																
7	COMMODITY (Pipeline)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00			
8	DEMAND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00			
9	FGT REFUND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00			
10	Second Prior Month Purchase Adj. (OPTIONAL)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00			
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$99,949.78	\$57,869.34	-42,080	-72.72	\$193,891.24	\$130,803.71	-63,088	-48.23	\$0.00	\$0.00	0	0.00			
12	NET UNBILLED	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00			
13	COMPANY USE	\$26.93	\$0.00	-27	0.00	\$43.60	\$0.00	-44	0.00							
14	TOTAL THERM SALES	\$53,120.00	\$57,869.34	4,749	8.21	\$106,699.85	\$130,803.71	24,104	18.43							
THERMS PURCHASED																
15	COMMODITY (Pipeline)	118,610	116,120	-2,490	-2.14	268,110	262,470	-5,640	-2.15							
16	NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00							
17	SWING SERVICE	0	0	0	0.00	0	0	0	0.00							
18	COMMODITY (Other)	119,880	118,610	-1,270	-1.07	269,380	268,110	-1,270	-0.47							
19	DEMAND	118,610	118,610	0	0.00	268,110	268,110	0	0.00							
20	OTHER	0	-6,505	-6,505	0.00	0	-9,478	-9,478	0.00							
LESS END-USE CONTRACT																
21	COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00							
22	DEMAND	0	0	0	0.00	0	0	0	0.00							
23		0	0	0	0.00	0	0	0	0.00							
24	TOTAL PURCHASES (15-21+23)	118,610	116,120	-2,490	-2.14	268,110	262,470	-5,640	-2.15							
25	NET UNBILLED	0	0	0	0.00	0	0	0	0.00							
26	COMPANY USE	68	0	-68	0.00	109	0	-109	0.00							
27	TOTAL THERM SALES	133,467	116,120	-17,347	-14.94	265,749	262,470	-3,279	-1.25							
CENTS PER THERM																
28	COMMODITY (Pipeline) (1/15)	\$0.00831	\$0.00849	\$0.00018	2.10	\$0.00831	\$0.00849	0	2.10							
29	NO NOTICE SERVICE (2/16)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!							
30	SWING SERVICE (3/17)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!							
31	COMMODITY (Other) (4/18)	\$0.96613	\$0.97334	\$0.00721	0.74	\$0.72807	\$0.73013	0.00206	0.28							
32	DEMAND (5/19)	\$0.05150	\$0.05150	\$0.00000	0.00	\$0.05150	\$0.05150	0.00000	0.00							
33	OTHER (6/20)	#DIV/0!	\$9.94189	#DIV/0!	#DIV/0!	#DIV/0!	\$8.54474	#DIV/0!	#DIV/0!							
LESS END-USE CONTRACT																
34	COMMODITY Pipeline (7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!							
35	DEMAND (8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!							
36		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!							
37	TOTAL COST (11/24)	\$0.84268	\$0.49836	-\$0.34432	-69.09	\$0.72960	\$0.49836	-0.23125	-46.40							
38	NET UNBILLED (12/25)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!							
39	COMPANY USE (13/26)	\$0.39800	#DIV/0!	#DIV/0!	#DIV/0!	\$0.39876	#DIV/0!	#DIV/0!	#DIV/0!							
40	TOTAL THERM SALES (11/27)	0.74887	0.49836	-\$0.25051	-50.27	0.72960	0.49836	-0.23125	-46.40							
41	TRUE-UP (E-2)	-\$0.10036	-\$0.10036	\$0.00000	\$0.00000	-\$0.10036	-\$0.10036	0.00000	\$0.00000							
42	TOTAL COST OF GAS (40+41)	\$0.64851	\$0.39800	-\$0.25051	-62.94	\$0.62924	\$0.39800	-0.23125	-58.10							
43	REVENUE TAX FACTOR	\$1.00503	\$1.00503	\$0.00000	0	\$1.00503	\$1.00503	\$0.00000	0							
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	\$0.65177	\$0.40000	-\$0.25177	-62.94	\$0.63241	\$0.40000	-0.23241	-58.10							
45	PGA FACTOR ROUNDED TO NEAREST .001	0.652	\$0.400	-\$0.252	-63.00	\$0.632	\$0.400	-\$0.232	-58.00							

COMPANY: ST JOE NATURAL GAS COMPANY		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION SCHEDULE A-1 SUPPORTING DETAIL		
FOR THE PERIOD OF: Through		JANUARY 2026 THROUGH:		DECEMBER 2026
CURRENT MONTH:		FEBRUARY		
		-A-	-B-	-C-
COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM	
1 Commodity Pipeline - Scheduled FTS-1	118,610	\$985.65	0.00831	
2 Commodity Pipeline - Scheduled FTS-2				
3 Commodity Pipeline				
4 Commodity Adjustments				
5 Commodity Adjustments				
6 Commodity Adjustments				
7				
8 TOTAL COMMMODITY (Pipeline)	118,610	\$985.65	0.00831	
SWING SERVICE				
9 Swing Service - Scheduled				
10 Alert Day Volumes - FGT				
11 Operational Flow Order Volumes - FGT				
12 Less Alert Day Volumes Direct Billed to Others				
13 Other				
14 Other				
15				
16 TOTAL SWING SERVICE	0	\$0.00	0.00000	
COMMODITY OTHER				
17 Commodity Other - Scheduled FTS	118,610	\$115,447.27	0.97334	
18 Imbalance Bookout - Other Shippers				
19 Imbalance Cashout - FGT				
20 Imbalance Bookout - Other Shippers				
21 Imbalance Cashout - Transporting Customers	1,270	\$371.83	0.29278	
22 Imbalance Cashout				
23 Imbalance Cashout				
24 TOTAL COMMODITY OTHER	119,880	\$115,819.10	0.96613	
DEMAND				
25 Demand (Pipeline) Entitlement - FTS-1	118,610	\$6,108.42	0.05150	
26 Less Relinquished - FTS-1				
27 Demand (Pipeline) Entitlement - FTS-2				
28 Less Relinquished - FTS-2				
29 Less Demand Billed to Others				
30 Less Relinquished Off System - FTS-2				
31 Other				
32 TOTAL DEMAND	118,610	\$6,108.42	0.05150	
OTHER				
33 Refund by shipper - FGT Annual acct refund				
34 Overage Alert Day Charge				
35 Overage Alert Day Charge - Gas South 1/26 Corrected		(\$25,556.45)		
36 Overage Alert Day Charge - Gas South 2/26		(\$5,454.41)		
37 Alert Day Charge - GCI		\$8,047.47		
38 Payroll allocation				
39 Other				
40 TOTAL OTHER	0	-\$22,963.39	0.00000	

FOR THE PERIOD OF: JANUARY 2026 Through DECEMBER 2026

	CURRENT MONTH:		FEBRUARY		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
TRUE-UP CALCULATION									
1 PURCHASED GAS COST LINE 4, A/1	\$115,819	\$115,447	-372	-0.00322	\$196,127	\$195,755	-372	-0.0019	
2 TRANSPORTATION COST (LINE(1+5+6-(7+8+9))	-\$15,869	-\$57,578	-41,709	0.724385	-\$2,236	-\$64,951	-62,716	0.96558	
3 TOTAL	\$99,950	\$57,869	-42,080	-0.72716	\$193,891	\$130,804	-63,088	-0.48231	
4 FUEL REVENUES (NET OF REVENUE TAX)	\$53,120	\$57,869	4,749	0.08207	\$106,700	\$130,804	24,104	0.184275	
5 TRUE-UP(COLLECTED) OR REFUNDED	\$8,522	\$8,522	0	0	\$17,044	\$17,044	0	0	
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$61,642	\$66,391	4,749	0.071536	\$123,744	\$147,848	24,104	0.163032	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	-\$38,308	\$8,522	46,830	5.495217	-\$70,148	\$17,044	87,191	5.115715	
8 INTEREST PROVISION-THIS PERIOD (21)	\$266	-\$226	-492	2.175438	\$666	-\$454	-1,119	2.46809	
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST (PREVIOUS DEC -LINE 11)	\$111,132	(\$74,625)	-185,757	2.489205	\$151,094	(\$74,398)	-225,492	3.030888	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(8,522)	(8,522)	0	0	(17,044)	(17,044)	0	0	
10a FLEX RATE REFUND (if applicable)	\$0	\$0	0	0	\$0	\$0	0	0	
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$64,569	-\$74,852	-139,420	1.862621	\$64,569	-\$74,852	-139,420	1.862621	
INTEREST PROVISION									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	111,132	(74,625)	(185,757)	2.489205	If line 5 is a refund add to line 4 If line 5 is a collection ()subtract from line 4				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	64,302	(74,625)	(138,928)	1.861672					
14 TOTAL (12+13)	175,435	(149,250)	(324,685)	2.175438					
15 AVERAGE (50% OF 14)	87,717	(74,625)	(162,343)	2.175438					
16 INTEREST RATE - FIRST DAY OF MONTH	3.64	3.64	0	0					
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	3.64	3.64	0	0					
18 TOTAL (16+17)	7.28	7.28	0	0					
19 AVERAGE (50% OF 18)	3.64	3.64	0	0					
20 MONTHLY AVERAGE (19/12 Months)	0.30333	0.30333	0	0					
21 INTEREST PROVISION (15x20)	266	-226	-492	2.175438					

COMPANY: ST. JOE NATURAL GAS COMPANY

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

SCHEDULE A-3

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH:

FEBRUARY

Jan-26

Through

Dec-26

-A-

-B-

-C-

-D-

-E-

-F-

-G-

-H-

-I-

-J-

-K-

-L-

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
1 FEB	INTERCONN	SJNG	FT	0		0		\$985.65	\$6,108.42		97.33
2 "	INTERCONN	SJNG	FT	118,610		118,610	\$115,447.27				
3 "	GAS SOUTH	SJNG	CO	1,270		1,270	\$371.83				
4						0					
5						0					
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
TOTAL				119,880	0	119,880	\$115,819.10	\$985.65	\$6,108.42	\$0.00	102.53

COMPANY: ST JOE NATURAL GAS TRANSPORTATION SYSTEM SUPPLY SCHEDULE A-4

FOR THE PERIOD OF: JANUARY 2026 Through DECEMBER 2026
1.021443334

MONTH: FEBRUARY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
PRODUCER/SUPPLIER	RECEIPT POINT	GROSS AMOUNT MMBtu/d	NET AMOUNT MMBtu/d	MONTHLY GROSS MMBtu	MONTHLY NET MMBtu	WELLHEAD PRICE \$/MMBtu	CITYGATE PRICE (GxE)/F
1. INTERR RESOURCES	CS#11	11,861	11,612	11,861	11,612	9.73	9.94
2.			0		0		
3.			0		0		
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
18.							
19.	TOTAL	11,861	11,612	11,861	11,612	9.73	9.94
20.				WEIGHTED AVERAGE		9.73	9.94

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

COMPANY ST. JOE NATURAL GAS COMPANY, INC.		Purchased Gas Adjustment (PGA) - Summary											SCHEDULE A-5		
		FOR THE PERIOD OF: JANUARY 2026 THROUGH DECEMBER 2026											Page 1 of 1		
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
PGA COST															
1	Commodity costs	80,308	115,819	0	0	0	0	0	0	0	0	0	0	0	
2	Transportation costs	13,634	(15,869)	0	0	0	0	0	0	0	0	0	0	0	
3	Hedging costs														
4	(financial settlement)														
5	Adjustments*														
6															
7															
8															
9															
10															
11															
12	TOTAL COST:	93,941	99,950	0	0	0	0	0	0	0	0	0	0	0	
PGA THERM SALES															
13	Residential	69,549	72,672	0	0	0	0	0	0	0	0	0	0	0	
14	Commercial	61,289	60,863	0	0	0	0	0	0	0	0	0	0	0	
15	Interruptible	1,443	0							0	0				
18	Total:	132,281	133,535	0	0	0	0	0	0	0	0	0	0	0	
PGA RATES (FLEX-DOWN FACTORS)															
19	Residential	0.40	0.40												
20	Commercial	0.40	0.40												
21	Interruptible	1.04	1.05												
22															
23															
PGA REVENUES															
24	Residential	27,681	29,069	0	0	0	0	0	0	0	0	0	0	0	
25	Commercial	24,393	24,345	0	0	0	0	0	0	0	0	0	0	0	
26	Interruptible	1,506	0	0	0	0	0	0	0	0	0	0	0	0	
27	Adjustments*														
28															
29															
45	Total:	53,580	53,414	0	0	0	0	0	0	0	0	0	0	0	
NUMBER OF PGA CUSTOMERS															
46	Residential	3,308	3,318												
47	Commercial	194	198												
48	Interruptible *	1	0												

*Any adjustment such as off system sales. Provide additional details or reference to other schedules as needed.
 *Interruptible Customer is transport customer also.

