



April 2, 2026

VIA: ELECTRONIC FILING

Mr. Adam J. Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Fuel and Purchased Power Cost Recovery Clause with Generating
Performance Incentive Factor
FPSC Docket No. 20260001-EI

Dear Mr. Teitzman:

Attached for filing in the above docket on behalf of Tampa Electric Company is the Prepared Direct Testimony of Zel Jones-Phillips and Exhibit ZJP-1 supporting the company's fuel and capacity cost recovery net True-Ups for the period ending December 2025.

Thank you for your assistance in connection with this matter.

Sincerely,

A handwritten signature in blue ink that reads 'Malcolm N. Means'.

Malcolm N. Means

MNM/bml

Attachments

cc: All parties of record (w/attachments)

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Testimony, filed on behalf of Tampa Electric Company, has been furnished by electronic mail on this 2nd day of April 2026 to the following:

Major Thompson
Suzanne Brownless
Zachary Bloom
Office of the General Counsel
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850
mthompson@psc.state.fl.us
sbrownless@psc.state.fl.us
zbloom@psc.state.fl.us
discovery-gcl@psc.state.fl.us

Walter Trierweiler
Charles Rehwinkel
Patricia A. Christensen
Octavio Ponce
Austin Watrous
Office of Public Counsel
111 West Madison Street, Room 812
Tallahassee, FL 32399-1400
Trierweiler.Walt@leg.state.fl.us
Rehwinkel.charles@leg.state.fl.us
christensen.patty@leg.state.fl.us
ponce.octavio@leg.state.fl.us
watrous.austin@leg.state.fl.us

Dianne M. Triplett
Duke Energy Florida
299 First Avenue North
St. Petersburg, FL 33701
Dianne.triplett@duke-energy.com
FLRegulatoryLegal@duke-energy.com

Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 S. Monroe St., Suite 601
Tallahassee, FL 32301
bkeating@gunster.com

Maria Moncada
Joel T. Baker
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408-0420
maria.moncada@fpl.com
joel.baker@fpl.com

Kenneth Hoffman
Vice President, Regulatory Relations
Florida Power & Light Company
215 South Monroe Street, Suite 810
Tallahassee, FL 32301-1859
ken.hoffman@fpl.com

Michelle D. Napier
J. Baugh
J. Husted
Florida Public Utilities Company
1635 Meathe Drive
West Palm Beach, FL 33411
mnapier@fpuc.com
jbaugh@chpk.com
jhusted@chpk.com

Matthew R. Bernier
Robert Pickles
Stephanie A. Cuello
Duke Energy Florida
106 East College Avenue, Suite 800
Tallahassee, FL 32301-7740
Matthew.bernier@duke-energy.com
Robert.pickles@duke-energy.com
Stephanie.Cuello@duke-energy.com

Jon C Moyle, Jr.
Moyle Law Firm
118 North Gadsden Street
Tallahassee, FL 32301
jmoyle@moylelaw.com
mqualls@moylelaw.com

William C. Garner
Law Office of William C. Garner, PLLC
SACE
3425 Bannerman Rd., Unit 105, No. 414
Tallahassee, FL 32302
bgarner@wcglawoffice.com

James W. Brew
Laura W. Baker
Sarah B. Newman
Stone Mattheis Xenopoulos & Brew, PC
1025 Thomas Jefferson Street, NW
Eighth Floor, West Tower
Washington, D.C. 20007-5201
jbrew@smxblaw.com
lwb@smxblaw.com
sbn@smxblaw.com

Peter J. Mattheis
Michael K. Lavanga
Joseph R. Briscar
Stone Law Firm
1025 Thomas Jefferson St., NW
Suite 800 West
Washington, DC 20007-5201
pjm@smxblaw.com
mkl@smxblaw.com
jrb@smxblaw.com



ATTORNEY



**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 20260001-EI
FUEL & PURCHASED POWER COST RECOVERY
AND
CAPACITY COST RECOVERY**

**2025 FINAL TRUE-UP
TESTIMONY AND EXHIBITS**

ZEL JONES-PHILLIPS

FILED: APRIL 2, 2026

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **PREPARED DIRECT TESTIMONY**

3 **OF**

4 **ZEL JONES-PHILLIPS**

5
6 **Q.** Please state your name, address, occupation, and
7 employer.

8
9 **A.** My name is Zel Jones-Phillips. My business address is
10 3600 Midtown Drive, Tampa, Florida 33607. I am employed
11 by Tampa Electric Company ("Tampa Electric" or "Company")
12 in the position of Manager, Rates in the Regulatory
13 Affairs department.

14
15 **Q.** Please provide a brief outline of your educational
16 background and business experience.

17
18 **A.** I received a Bachelor of Science degree in Civil
19 Engineering with a concentration in Environmental Science
20 from Tennessee State University in 2002, and I received
21 a Master of Business degree in 2006 from City University
22 of Seattle in 2006. I joined Tampa Electric in 2011 as
23 the Environmental and Water Systems Engineer at the Big
24 Bend Power Station in Apollo Beach, Florida. In December
25 2019, I joined the Outage & Project Management (O&PM)

1 Department as a Project Engineer. I became a Project
2 Manager within the same department in 2020 and managed
3 capital projects for Big Bend and Bayside Power Stations.
4 In 2022, I became the Capital Program Lead at Bayside
5 Power Station - overseeing the capital program budget. I
6 joined the Regulatory Affairs Department in October 2023
7 as a Manager, Rates. My current duties entail managing
8 cost recovery for fuel and purchased power, interchange
9 sales, capacity payments and approved environmental
10 projects. I have over 14 years of electric utility
11 experience in power plant operations, operational
12 environmental compliance, large capital project and
13 program management.

14
15 **Q.** What is the purpose of your testimony?
16

17 **A.** The purpose of my testimony is to present, for the
18 Commission's review and approval, the final true-up
19 amounts for the period January 2025 through December 2025
20 for the Fuel and Purchased Power Cost Recovery Clause
21 ("Fuel Clause") and the Capacity Cost Recovery Clause
22 ("Capacity Clause"), as well as the Asset Optimization
23 Mechanism gain sharing allocation for the period.
24

25 **Q.** What is the source of the data which you will present by

1 way of testimony or exhibit in this process?

2

3 **A.** Unless otherwise indicated, the actual data is taken from
4 the books and records of Tampa Electric. The books and
5 records are kept in the regular course of business in
6 accordance with generally accepted accounting principles
7 and practices and provisions of the Uniform System of
8 Accounts as prescribed by the Florida Public Service
9 Commission ("Commission").

10

11 **Q.** Have you prepared an exhibit in this proceeding?

12

13 **A.** Yes. Exhibit No. ZJP-1, consisting of four documents which
14 are described later in my testimony, was prepared under
15 my direction and supervision.

16

17 **Capacity Cost Recovery Clause**

18 **Q.** What is the final true-up amount for the Capacity Clause
19 for the period January 2025 through December 2025?

20

21 **A.** The final true-up amount for the Capacity Clause for the
22 period January 2025 through December 2025 is an under-
23 recovery of \$3,395,157.

24

25 **Q.** Please describe Document No. 1 of your exhibit.

1 **A.** Document No. 1, page 1 of 4, entitled "Tampa Electric
2 Company Capacity Cost Recovery Clause Calculation of
3 Final True-up Variances for the Period January 2025
4 Through December 2025", provides the calculation for the
5 final under-recovery of \$3,395,157. The actual capacity
6 cost under-recovery, including interest, was \$37,221,002,
7 for the period January 2025 through December 2025 as
8 identified in Document No. 1, pages 1 and 2 of 4. This
9 amount, less the \$33,825,845, actual/estimated under-
10 recovery approved in Order No. PSC-2025-0436-FOF-EI
11 issued on November 24, 2025, results in a final under-
12 recovery of \$3,395,157.

13
14

15 **Fuel and Purchased Power Cost Recovery Clause**

16 **Q.** What is the final true-up amount for the Fuel Clause for
17 the period January 2025 through December 2025?

18

19 **A.** The final Fuel Clause true-up for the period January 2025
20 through December 2025 is an under-recovery of \$3,724,857.
21 The actual fuel cost over-recovery, including interest,
22 was \$10,929,057 for the period January 2025 through
23 December 2025. This \$10,929,057 amount, less the
24 \$14,653,914 over-recovery included in the Company's
25 actual/estimated projection approved in Order No. PSC-

1 2025-0436-FOF-EI issued November 24, 2025, in Docket No.
2 20250001-EI, results in a net under-recovery amount for
3 the period of \$3,724,857.
4

5 **Q.** Please describe Document No. 2 of your exhibit.
6

7 **A.** Document No. 2 is entitled "Tampa Electric Company Final
8 Fuel and Purchased Power Over/(Under) Recovery for the
9 Period January 2025 Through December 2025." It shows the
10 calculation of the final fuel under-recovery of
11 \$3,724,857.
12

13 Line 1 shows the total company fuel costs of \$729,167,970
14 for the period January 2025 through December 2025. The
15 jurisdictional amount of total fuel costs is
16 \$729,167,970, as shown on line 2. This amount is compared
17 to the jurisdictional fuel revenues applicable to the
18 period on line 3 to obtain the actual under-recovered fuel
19 costs for the period, shown on line 4. The resulting
20 \$21,979,728 under-recovered fuel costs for the period,
21 adjustments, interest, true-up collected, and the prior
22 period true-up shown on lines 5 through 8 respectively,
23 constitute the actual over-recovery amount of \$10,929,057
24 shown on line 9. The \$10,929,057 actual over-recovery
25 amount less the \$14,653,914 over-recovery included in the

1 company's actual/estimated projection recovery amount and
2 shown on line 10, results in a final net under-recovery
3 amount of \$3,724,857 for the period January 2025 through
4 December 2025, as shown on line 11.

5
6 **Q.** Please describe Document No. 3 of your exhibit.

7
8 **A.** Document No. 3 is entitled "Tampa Electric Company
9 Calculation of True-up Amount Actual vs. Original
10 Estimates for the Period January 2025 Through December
11 2025." It shows the calculation of the actual under-
12 recovery compared to the estimate for the same period.

13
14 **Q.** What was the total fuel and net power transaction cost
15 variance for the period January 2025 through December
16 2025?

17
18 **A.** As shown on line A6 of Document No. 3, the fuel and net
19 power transaction cost variance is \$34,837,080 higher
20 than the amount originally estimated.

21
22 **Q.** What was the variance in jurisdictional fuel revenues for
23 the period January 2025 through December 2025?

24
25 **A.** As shown on line B3 of Document No. 3, the company

1 collected \$13,124,400 or 1.9 percent, more jurisdictional
2 fuel revenues than originally estimated.

3
4 **Q.** Please describe Document No. 4 of your exhibit.

5
6 **A.** Document No. 4 contains Commission Schedules A1 and A2
7 for the month of December and the year-end period-to-date
8 summary of transactions for each of Commission Schedules
9 A6, A7, A8, A9, as well as capacity information on
10 Schedule A12.

11
12 **Asset Optimization Mechanism**

13 **Q.** Was Tampa Electric's sharing of Asset Optimization
14 Mechanism gains allocated in accordance with FPSC Order
15 No. PSC-2017-0456-S-EI, issued in Docket Nos. 20170210-
16 EI and 20160160-EI, on November 27, 2017?

17
18 **A.** Yes. As shown in the testimony and exhibit of Tampa
19 Electric witness John C. Heisey filed contemporaneously
20 in this docket, the sharing of Asset Optimization
21 Mechanism gains was allocated in accordance with FPSC
22 Order PSC-2017-0456-S-EI and as extended in FPSC Order
23 PSC-2025-0038-FOF-EI. As a result of the company's Asset
24 Optimization Mechanism activities during 2025, the total
25 gains were \$23,344,581. Under the sharing mechanism,

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

Tampa Electric customers receive \$13,572,290, and the company earned an incentive of \$9,772,290. Customers received the gains from these transactions during 2025, and Tampa Electric requests Commission approval to collect the company's \$9,772,290 incentive in its 2027 fuel factors.

Q. Does this conclude your testimony?

A. Yes, it does.

TAMPA ELECTRIC COMPANY

**FUEL AND PURCHASED POWER COST RECOVERY
AND
CAPACITY COST RECOVERY**

**FUEL AND PURCHASED POWER COST RECOVERY
AND
CAPACITY COST RECOVERY
INDEX**

DOCUMENT NO.	TITLE	PAGE
1	Final Capacity Over/ (Under) Recovery for January 2025 – December 2025	11
2	Final Fuel and Purchased Power Over/ (Under) Recovery for January 2025 – December 2025	16
3	Actual Fuel and Purchased Power True-up vs. Original Estimates January 2025 – December 2025	18
4	Fuel and Purchased Power Cost Recovery YTD December 2025 Schedules A1, A2, A6 through A9 and A12	20

**EXHIBIT TO THE TESTIMONY OF
ZEL JONES-PHILLIPS**

DOCUMENT NO. 1

**FINAL CAPACITY OVER/(UNDER)RECOVERY FOR
JANUARY 2025 – DECEMBER 2025**

TAMPA ELECTRIC COMPANY
CAPACITY COST RECOVERY CLAUSE
CALCULATION OF FINAL TRUE-UP VARIANCES
FOR THE PERIOD JANUARY 2025 THROUGH DECEMBER 2025

1. Actual End-of-Period True-up: Over/(Under) Recovery	(\$37,221,002)
2. Less: Actual/Estimated Over/(Under) Recovery Per Order No. PSC-2025-0436-FOF-EI For the January 2025 Through December 2025 Period	<u>(33,825,845)</u>
3. Final True-up: Over/(Under) Recovery to Be Carried Forward to the January 2027 Through December 2027 Period	<u>(\$3,395,157)</u>

TAMPA ELECTRIC COMPANY
CAPACITY COST RECOVERY CLAUSE
CALCULATION OF FINAL TRUE-UP AMOUNT
FOR THE PERIOD JANUARY 2025 THROUGH DECEMBER 2025

	Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25	Actual Nov-25	Actual Dec-25	Total
1 UNIT POWER CAPACITY CHARGES	3,606,501	8,605,554	1,689,098	2,312,510	3,591,453	5,049,092	4,277,610	3,521,079	423,941	1,644,059	164,847	229,415	35,315,169
2 CAPACITY PAYMENTS TO COGENERATORS	0	0	0	0	0	0	0	0	0	0	0	0	0
3 SCHEDULE J.D. & EMERG CAPACITY CHARGES	0	0	0	0	0	0	0	0	0	0	0	0	0
4 INCREMENTAL SECURITY O&M COSTS	0	0	0	0	0	0	0	0	0	0	0	0	0
5 (CAPACITY REVENUES)	(571,904)	(255,776)	(163,156)	(160,501)	(63,981)	(134,536)	(277,852)	(34,415)	(53,214)	(56,635)	(56,635)	(257,370)	(2,105,975)
6 TOTAL CAPACITY DOLLARS	3,034,597	8,549,778	1,525,942	2,152,009	3,507,472	4,914,556	3,999,758	3,486,664	370,727	1,587,424	108,212	(27,955)	33,209,184
7 JURISDICTIONAL PERCENTAGE	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
8 JURISDICTIONAL CAPACITY DOLLARS	3,034,597	8,549,778	1,525,942	2,152,009	3,507,472	4,914,556	3,999,758	3,486,664	370,727	1,587,424	108,212	(27,955)	33,209,184
9 CAPACITY COST RECOVERY REVENUES (Net of Revenue Taxes)	1,310,625	1,318,203	1,170,926	1,270,423	1,504,735	1,683,805	1,686,428	1,812,318	1,706,286	1,578,603	1,361,524	1,198,234	17,602,110
10 PRIOR PERIOD TRUE-UP PROVISION	(936,414)	(936,414)	(936,414)	(936,414)	(936,414)	(936,414)	(936,414)	(936,414)	(936,414)	(936,414)	(936,414)	(936,414)	(11,236,969)
11 CAPACITY COST RECOVERY REVENUES APPLICABLE TO CURRENT PERIOD (Net of Revenue Taxes)	374,211	381,789	234,512	334,009	568,321	747,391	750,014	875,904	769,872	642,189	425,110	261,820	6,365,142
12 TRUE-UP PROVISION FOR PERIOD OVER/(UNDER) RECOVERY (Line 11 - Line 8)	(2,660,366)	(8,167,989)	(1,291,430)	(1,818,000)	(2,939,151)	(4,167,165)	(3,249,744)	(2,610,760)	389,145	(945,235)	316,898	289,775	(26,844,042)
13 INTEREST PROVISION FOR PERIOD	(76,450)	(92,981)	(106,499)	(108,208)	(114,394)	(124,571)	(134,654)	(141,526)	(138,655)	(131,717)	(126,968)	(118,803)	(1,415,426)
14a OTHER ADJUSTMENT-	0	0	0	0	0	0	0	0	0	0	0	0	0
14b OTHER ADJUSTMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
15 TRUE-UP AND INT. PROVISION BEGINNING OF PERIOD - OVER/(UNDER) RECOVERY	(20,198,503)	(21,998,925)	(29,323,481)	(29,784,996)	(30,774,790)	(32,891,920)	(36,247,242)	(38,695,226)	(40,511,098)	(39,314,194)	(39,454,732)	(38,328,388)	(20,198,503)
16 PRIOR PERIOD TRUE-UP PROVISION COLLECTED/(REFUNDED) THIS PERIOD	936,414	936,414	936,414	936,414	936,414	936,414	936,414	936,414	936,414	936,414	936,414	936,414	11,236,969
17 END OF PERIOD TRUE-UP - OVER/(UNDER) RECOVERY (SUM OF LINES 12 - 16)	(21,998,925)	(29,323,481)	(29,784,996)	(30,774,790)	(32,891,920)	(36,247,242)	(38,695,226)	(40,511,098)	(39,314,194)	(39,454,732)	(38,328,388)	(37,221,002)	(37,221,002)

TAMPA ELECTRIC COMPANY
CAPACITY COST RECOVERY CLAUSE
CALCULATION OF FINAL TRUE-UP AMOUNT
FOR THE PERIOD JANUARY 2025 THROUGH DECEMBER 2025

	Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25	Actual Nov-25	Actual Dec-25	Total
1 BEGINNING TRUE-UP AMOUNT	(20,198,503)	(21,988,925)	(29,323,481)	(29,784,986)	(30,774,790)	(32,891,920)	(36,247,242)	(38,695,226)	(40,511,098)	(39,314,194)	(39,454,732)	(38,328,388)	(20,198,503)
2 ENDING TRUE-UP AMOUNT BEFORE INTEREST (LINE 1 + LINE 2)	(21,922,475)	(29,230,500)	(29,678,487)	(30,666,582)	(32,777,527)	(36,122,671)	(38,560,572)	(40,369,572)	(39,175,539)	(39,323,015)	(38,201,420)	(37,102,199)	(35,805,576)
3 TOTAL BEGINNING & ENDING TRUE-UP AMT. (LINE 1 + LINE 2)	(42,120,978)	(51,229,425)	(59,001,978)	(60,451,578)	(63,552,317)	(69,014,591)	(74,807,814)	(79,064,798)	(79,686,637)	(78,637,209)	(77,656,152)	(75,430,587)	(56,004,079)
4 AVERAGE TRUE-UP AMOUNT (50% OF LINE 3)	(21,060,489)	(25,614,713)	(29,500,989)	(30,225,789)	(31,776,159)	(34,507,296)	(37,403,907)	(39,532,399)	(39,843,319)	(39,318,605)	(38,828,076)	(37,715,294)	(28,002,040)
5 INTEREST RATE % - 1ST DAY OF MONTH	4.360	4.350	4.350	4.320	4.280	4.350	4.310	4.320	4.260	4.080	3.960	3.890	NA
6 INTEREST RATE % - 1ST DAY OF NEXT MONTH	4.350	4.350	4.320	4.280	4.350	4.310	4.320	4.260	4.080	3.960	3.890	3.660	NA
7 TOTAL (LINE 5 + LINE 6)	8.710	8.700	8.670	8.600	8.630	8.660	8.630	8.580	8.340	8.040	7.850	7.550	NA
8 AVERAGE INTEREST RATE % (50% OF LINE 7)	4.355	4.350	4.335	4.300	4.315	4.330	4.315	4.290	4.170	4.020	3.925	3.775	NA
9 MONTHLY AVERAGE INTEREST RATE % (LINE 8/12)	0.363	0.363	0.361	0.358	0.360	0.361	0.360	0.358	0.348	0.335	0.327	0.315	NA
10 INTEREST PROVISION (LINE 4 X LINE 9)	(76,450)	(92,981)	(106,499)	(108,208)	(114,394)	(124,571)	(134,654)	(141,526)	(138,655)	(131,717)	(126,968)	(118,803)	(1,415,426)

TAMPA ELECTRIC COMPANY
CAPACITY COST RECOVERY CLAUSE
CALCULATION OF FINAL TRUE-UP VARIANCES
FOR THE PERIOD JANUARY 2025 THROUGH DECEMBER 2025

	(1)	(2)	(3)	(4)
	ACTUAL	ACTUAL/ ESTIMATED	VARIANCE (1) - (2)	% CHANGE (3)/(2)
1 UNIT POWER CAPACITY CHARGES	\$35,315,159	\$31,708,370	\$3,606,789	11.37%
2 CAPACITY PAYMENTS TO COGENERATORS	0	0	0	0.00%
3 SCHEDULE J & D CAPACITY CHARGES	0	0	0	0.00%
4 INCREMENTAL SECURITY O&M COSTS	0	0	0	0.00%
5 (CAPACITY REVENUES)	(2,105,975)	(1,887,806)	(218,169)	11.56%
6 TOTAL CAPACITY DOLLARS	\$33,209,184	\$29,820,564	\$3,388,620	11.36%
7 JURISDICTIONAL PERCENTAGE	100.00%	100.00%	0	0.00%
8 JURISDICTIONAL CAPACITY DOLLARS	\$33,209,184	29,820,564	\$3,388,620	11.36%
9 CAPACITY COST RECOVERY REVENUES (Net of Revenue Taxes)	17,602,110	17,542,095	60,015	0.34%
10 PRIOR PERIOD TRUE-UP PROVISION	(11,236,969)	(11,236,969)	0	0.00%
11 CAPACITY COST RECOVERY REVENUES APPLICABLE TO CURRENT PERIOD (Net of Revenue Taxes)	\$6,365,142	\$6,305,126	\$60,016	0.95%
12 TRUE-UP PROVISION FOR PERIOD OVER/(UNDER) RECOVERY (Line 11 - Line 8)	(\$26,844,042)	(\$23,515,438)	(\$3,328,604)	14.15%
13 INTEREST PROVISION FOR PERIOD	(1,415,426)	(1,348,874)	(66,552)	4.93%
14 OTHER ADJUSTMENTS	0	0	0	0.00%
15 TRUE-UP AND INT. PROVISION BEGINNING OF PERIOD - OVER/(UNDER) RECOVERY	(20,198,503)	(20,198,503)	0	0.00%
16 PRIOR PERIOD TRUE-UP PROVISION COLLECTED/(REFUNDED) THIS PERIOD	11,236,969	11,236,969	0	0.00%
17 END OF PERIOD TRUE-UP - OVER/(UNDER) RECOVERY (SUM OF LINES 12 - 16)	(\$37,221,002)	(\$33,825,845)	(\$3,395,157)	10.04%

**EXHIBIT TO THE TESTIMONY OF
ZEL JONES-PHILLIPS**

DOCUMENT NO. 2

**FINAL FUEL AND PURCHASED POWER OVER/(UNDER)RECOVERY
FOR
JANUARY 2025 – DECEMBER 2025**

TAMPA ELECTRIC COMPANY
 FINAL FUEL AND PURCHASED POWER OVER/(UNDER) RECOVERY
 FOR THE PERIOD
 JANUARY 2025 THROUGH DECEMBER 2025

1	TOTAL FUEL COSTS FOR THE PERIOD	\$	729,167,970
2	JURISDICTIONAL FUEL COSTS (INCL. ALL ADJUSTMENTS)		729,167,970
3	JURISDICTIONAL FUEL REVENUES APPLICABLE TO THE PERIOD		<u>707,188,242</u>
4	ACTUAL OVER/(UNDER) RECOVERED FUEL COSTS FOR THE PERIOD (LINE 3 - LINE 2)	\$	(21,979,728)
5	ADJUSTMENTS		0
6	INTEREST		692,606
7	TRUE-UP COLLECTED/(REFUNDED)		(28,431,329)
8	PRIOR PERIOD TRUE-UP (ACTUAL ENDING 12/24)		<u>60,647,508</u>
9	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (LINE 4 + LINE 5 + LINE 6 + LINE 7 + LINE 8)	\$	10,929,057
10	OVER/(UNDER) RECOVERY PER APPROVED PROJECTION (PER ORDER PSC-2025-0436-FOF-EI)		<u>14,653,914</u>
11	FINAL FUEL OVER/(UNDER) RECOVERY (LINE 9 - LINE 10)	\$	<u>(3,724,857)</u>

**EXHIBIT TO THE TESTIMONY OF
ZEL JONES-PHILLIPS**

DOCUMENT NO. 3

ACTUAL FUEL AND PURCHASED POWER TRUE-UP

VS.

ORIGINAL ESTIMATES

JANUARY 2025 – DECEMBER 2025

TAMPA ELECTRIC COMPANY
CALCULATION OF TRUE-UP AMOUNT
ACTUAL vs. ORIGINAL ESTIMATES
FOR THE PERIOD
JANUARY 2025 THROUGH DECEMBER 2025

	<u>ACTUAL</u>	<u>ESTIMATED</u>	<u>VARIANCE AMOUNT</u>	<u>%</u>
A 1. FUEL COST OF SYSTEM NET GENERATION	\$603,533,836	\$654,294,635	(\$50,760,799)	(7.8)
2. FUEL COST OF POWER SOLD	(10,026,572)	(1,021,604)	(9,004,968)	881.5
2a. GAINS FROM SALES	(6,877,355)	(54,316)	(6,823,039)	12,561.7
3. FUEL COST OF PURCHASED POWER	89,075,996	10,637,071	78,438,925	737.4
3a. DEMAND & NONFUEL COST OF PUR. PWR.	0	0	0	0.0
3b. PAYMENT TO QUALIFIED FACILITIES	2,360,512	3,149,950	(789,438)	(25.1)
4. ENERGY COST OF ECONOMY PURCHASES	51,101,553	27,325,154	23,776,399	87.0
5. ADJUSTMENTS	<u>0</u>	<u>0</u>	<u>0</u>	0.0
6. ADJUSTED TOTAL FUEL & NET PWR. TRANS. (SUM OF LINES A1 THRU A5)	<u>\$729,167,970</u>	<u>\$694,330,890</u>	<u>\$34,837,080</u>	5.0
B 1. JURISDICTIONAL FUEL REVENUE	\$683,710,351	\$670,585,951	\$13,124,400	2.0
2. FUEL ADJUSTMENT NOT APPLICABLE	0	0	0	0.0
2a. TRUE-UP PROVISION	28,431,329	28,431,329	0	0.0
2b. INCENTIVE PROVISION	(1,830,750)	(1,830,750)	0	0.0
2c. 2023 ASSET OPTIMIZATION MECHANISM GAIN	<u>(3,122,688)</u>	<u>(3,122,688)</u>	<u>0</u>	0.0
3. JURIS. FUEL REVENUE APPL. TO PERIOD (Sum of Lines B1 through B2c)	\$707,188,242	\$694,063,842	\$13,124,400	1.9
4. JURISD. TOTAL FUEL & NET PWR. TRANS.	<u>729,167,970</u>	<u>694,330,890</u>	<u>34,837,080</u>	5.0
5. TRUE-UP PROV.- THIS PER. (LINE B3-B4)	(\$21,979,728)	(\$267,048)	(\$21,712,680)	8,130.6
6. INTEREST PROVISION - THIS PERIOD	<u>692,606</u>	<u>229,585</u>	<u>463,021</u>	201.7
7. TOTAL TRUE-UP AMOUNT FOR PERIOD (LINE B5 through B6)	<u>(\$21,287,122)</u>	<u>(\$37,463)</u>	<u>(\$21,249,659)</u>	56,722.1
8. TRUE-UP & INT. PROV. BEG. OF PERIOD (Beginning January 2025)	60,647,508	60,647,508	0	0.0
9. TRUE-UP COLLECTED (REFUNDED)	<u>(28,431,329)</u>	<u>(28,431,329)</u>	<u>0</u>	0.0
10. END OF PERIOD TOTAL NET TRUE-UP (LINE B7 through B9)	<u>\$10,929,057</u>	<u>\$32,178,716</u>	<u>(\$21,249,659)</u>	(66.0)

**EXHIBIT TO THE TESTIMONY OF
ZEL JONES-PHILLIPS**

DOCUMENT NO. 4

**FUEL AND PURCHASED POWER COST RECOVERY
YTD DECEMBER 2025**

**SCHEDULES A1 AND A2
AND
SCHEDULES A6 THROUGH A9
AND
SCHEDULE A12**

**FUEL AND PURCHASED POWER COST RECOVERY
SCHEDULES A1 AND A2**

DECEMBER 2025

CALCULATION OF TRUE-UP AND INTEREST PROVISION
TAMPA ELECTRIC COMPANY
MONTH OF: December 2025

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
A. FUEL COST & NET POWER TRANSACTION						
1. FUEL COST OF SYSTEM NET GENERATION	54,447,768	52,548,586	1,899,182 3.6%	603,633,636	654,294,632	(50,760,796) -7.8%
1a. FUEL REL. R & D AND DEMO. COST	0	0	0 0.0%	0	0	0 0.0%
2. FUEL COST OF POWER SOLD	920,248	113,220	807,028 712.8%	10,026,572	1,021,604	9,004,968 881.5%
2a. GAINS FROM SALES	623,774	6,020	617,754 10261.7%	6,877,355	54,316	6,823,039 12561.7%
3. FUEL COST OF PURCHASED POWER	1,107,719	1,960,939	(853,220) -43.5%	89,076,996	10,637,071	78,438,925 737.4%
3a. DEMAND & NONFUEL COST OF PUR. PWR.	0	0	0 0.0%	0	0	0 0.0%
3b. PAYMENT TO QUALIFIED FACILITIES	173,401	285,131	(111,730) -39.2%	2,360,512	3,149,950	(789,438) -25.1%
4. ENERGY COST OF ECONOMY PURCHASES	313,805	567,309	(253,504) -44.7%	51,101,553	27,325,154	23,776,399 87.0%
5. TOTAL FUEL & NET POWER TRANSACTION	54,498,671	55,242,725	(744,054) -1.3%	729,167,970	694,330,690	34,837,080 5.0%
6. ADJUSTMENT	0	0	0 0.0%	0	0	0 0.0%
7. ADJUSTED TOTAL FUEL & NET PWR. TRANS.	54,498,671	55,242,725	(744,054) -1.3%	729,167,970	694,330,690	34,837,080 5.0%
B. MWH SALES						
1. JURISDICTIONAL SALES	1,436,452	1,491,758	(55,306) -3.7%	20,932,876	20,517,662	415,214 2.0%
2. NONJURISDICTIONAL SALES	0	0	0 0.0%	0	0	0 0.0%
3. TOTAL SALES	1,436,452	1,491,758	(55,306) -3.7%	20,932,876	20,517,662	415,214 2.0%
4. JURISDIC. SALES-% TOTAL MWH SALES	1,000,000	1,000,000	0.000000 0.0%	1,000,000	1,000,000	0.000000 0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION
TAMPA ELECTRIC COMPANY
MONTH OF: December 2025

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
C. TRUE-UP CALCULATION						
[1. JURISDICTIONAL FUEL REVENUE	47,466,823	49,389,735	(1,922,912) -3.9%	683,710,351	670,865,951	13,124,400 2.0%
2. JURISDICTIONAL FUEL REVENUE CREDIT	0	0	0 0.0%	0	0	0 0.0%
2a. TRUE-UP PROVISION	0	0	0 0.0%	28,431,329	28,431,329	0 0.0%
2b. GPIF PROVISION	(152,557)	(152,557)	0 0.0%	(1,830,750)	(1,830,750)	0 0.0%
2c. 2023 OPTIMIZATION MECHANISM GAIN	(260,224)	(260,224)	0 0.0%	(3,122,688)	(3,122,688)	0 0.0%
3. JURIS. FUEL REVENUE APPL. TO PERIOD	47,054,042	48,976,954	(1,922,912) -3.9%	707,188,242	694,063,842	13,124,400 1.9%
4. ADJ. TOTAL FUEL & NET PWR. TRANS. (LINE A7)	54,498,671	55,242,725	(744,054) -1.3%	729,167,970	694,330,890	34,837,080 5.0%
5. JURISDIC. SALES- % TOTAL MWH SALES (LINE B4)	1.000000	1.000000	0.000000 0.0%	-	-	- -
6. JURISDIC. TOTAL FUEL & NET PWR. TRANS.	54,498,671	55,242,725	(744,054) -1.3%	729,167,970	694,330,890	34,837,080 5.0%
6a. JURISDIC. LOSS MULTIPLIER	1.00000	1.00000	0.00000 0.0%	-	-	- -
6b. (LINE C6 x LINE C6e)	54,498,671	55,242,725	(744,054) -1.3%	729,167,970	694,330,890	34,837,080 5.0%
6c. ADJUSTMENT	0	0	0 0.0%	0	0	0 0.0%
6d. JURISDIC. TOTAL FUEL & NET PWR INCL. ALL ADJ.(LNS. C6b+C6c)	54,498,671	55,242,725	(744,054) -1.3%	729,167,970	694,330,890	34,837,080 5.0%
7. TRUE-UP PROV. FOR MO. +/- COLLECTED (LINE C3 - LINE C6d)	(7,444,629)	(6,265,771)	(1,178,858) 18.8%	(21,979,728)	(267,048)	(21,712,680) 8130.6%
8. INTEREST PROVISION FOR THE MONTH	46,007	7,966	38,041 477.5%	692,606	229,585	463,021 201.7%
9. TRUE-UP & INT. PROV. BEG. OF MONTH	18,327,677	6,220,343	12,107,334 194.6%	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE
10. TRUE-UP COLLECTED (REFUNDED)	0	0	0 0.0%	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE
11. END OF PERIOD TOTAL NET TRUE-UP (LINE C7 through C10)	10,929,054	(37,462)	10,966,516 -29273.8%	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE

CALCULATION OF TRUE-UP AND INTEREST PROVISION
TAMPA ELECTRIC COMPANY
MONTH OF: December 2025

	CURRENT MONTH		PERIOD TO DATE					
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. INTEREST PROVISION								
1. BEGINNING TRUE-UP AMOUNT (LINE C9)	18,327,677	6,220,343	12,107,334	194.6%				NOT APPLICABLE
2. ENDING TRUE-UP AMOUNT BEFORE INT. (LINES C7 + C9 + C10)	10,883,048	(45,428)	10,928,476	-24056.8%				NOT APPLICABLE
3. TOTAL BEG. & END. TRUE-UP AMOUNT	<u>29,210,725</u>	<u>6,174,915</u>	<u>23,035,810</u>	<u>373.1%</u>				NOT APPLICABLE
4. AVG. TRUE-UP AMOUNT - (50% OF LINE D3)	14,605,363	3,087,458	11,517,905	373.1%				NOT APPLICABLE
5. INT. RATE-FIRST DAY REP. BUS. MONTH	3.890	3.100	0.790	25.5%				NOT APPLICABLE
6. INT. RATE-FIRST DAY SUBSEQUENT MONTH	3.660	3.100	0.560	18.1%				NOT APPLICABLE
7. TOTAL (LINE D5 + LINE D6)	<u>7,550</u>	<u>6,200</u>	<u>1,350</u>	<u>21.8%</u>				NOT APPLICABLE
8. AVERAGE INT. RATE (50% OF LINE D7)	3.775	3.100	0.675	21.8%				NOT APPLICABLE
9. MONTHLY AVG. INT. RATE (LINE D8/12)	0.315	0.258	0.057	22.1%				NOT APPLICABLE
10. INT. PROVISION (LINE D4 x LINE D9)	<u>46,007</u>	<u>7,966</u>	<u>38,041</u>	<u>477.5%</u>				NOT APPLICABLE

**FUEL AND PURCHASED POWER COST RECOVERY
SCHEDULE A6**

JANUARY 2025 - DECEMBER 2025

POWER SOLD
TAMPA ELECTRIC COMPANY
FOR THE PERIOD JANUARY 2025 THROUGH DECEMBER 2025

(1)	(2)		(3)	(4)	(5)	(6)		(7)	(8)	(9)
						(A)	(B)			
SOLD TO	TYPE & SCHEDULE	TOTAL MWH SOLD	MWH WHEELED OTHER SYSTEM	MWH FROM OWN GENERATION	CENTS/KWH		TOTAL \$ FOR FUEL ADJUSTMENT (5)(X)(6A)	TOTAL \$ FOR TOTAL COST (5)(X)(6B)	GAINS ON MARKET BASED SALES	
					FUEL COST	TOTAL COST				
ESTIMATED:										
SEMINOLE	JURISD. SCH. - D	29,943.6	0.0	29,943.6	3.412	3.593	1,021,604.47	1,075,920.47	54,316.00	
TOTAL		29,943.6	0.0	29,943.6	3.412	3.593	1,021,604.47	1,075,920.47	54,316.00	
ACTUAL:										
SEMINOLE ELEC. PRECO-1	JURISD. SCH. - D	28,651.0	0.0	28,651.0	1.627	1.790	466,161.44	512,777.59	24,502.07	
ASSOCIATED ELECTRIC COOPERATIVE, INC.	SCH. - MA	1,063.0	0.0	1,063.0	1.426	2.862	15,160.70	30,422.69	14,767.20	
CENTRAL FLORIDA TOURISM OVERSIGHT DISTRICT	SCH. - MA	1,460.0	0.0	1,460.0	2.797	5.366	40,839.90	78,350.05	35,508.80	
CITY OF LAKELAND	SCH. - MA	3,700.0	0.0	3,700.0	2.416	3.950	89,387.00	146,156.60	51,451.60	
CONSTELLATION ENERGY GENERATION	SCH. - MA	7,896.0	0.0	7,896.0	4.175	7.370	329,651.58	581,910.73	242,179.57	
DOMINION SOUTH CAROLINA	SCH. - MA	6,648.0	0.0	6,648.0	2.038	3.098	135,507.36	205,973.97	66,103.66	
DUKE ENERGY CAROLINAS	SCH. - MA	21,346.0	0.0	21,346.0	1.671	2.655	356,596.28	566,724.60	199,487.74	
DUKE ENERGY FLORIDA	SCH. - MA	25,887.0	0.0	25,887.0	1.857	3.028	480,816.52	783,910.86	286,585.12	
FLORIDA POWER & LIGHT	SCH. - MA	1,950.0	0.0	1,950.0	0.000	1.680	0.00	32,752.97	32,752.97	
LOUISVILLE GAS AND ELECTRIC COMPANY/ KENTUCKY UTILITIES COMPANY	SCH. - MA	98.0	0.0	98.0	0.464	3.002	454.48	2,941.53	2,476.46	
MACQUARIE ENERGY LLC	SCH. - MA	33,710.0	0.0	33,710.0	4.118	7.325	1,388,295.85	2,469,315.08	1,044,995.14	
MEAG POWER	SCH. - MA	6,717.0	0.0	6,717.0	1.841	3.052	123,632.42	205,024.32	77,350.89	
MORGAN STANLEY	SCH. - MA	42,443.0	0.0	42,443.0	4.167	7.707	1,768,444.95	3,270,966.23	1,460,004.39	
NORTH CAROLINA ELECTRIC MEMBERSHIP CORPORATION	SCH. - MA	8,161.0	0.0	8,161.0	2.116	3.448	172,662.97	281,396.46	103,061.53	
ORLANDO UTILITIES	SCH. - MA	8,800.0	0.0	8,800.0	1.756	3.031	154,564.00	266,763.42	104,447.42	
ORLANDO UTILITIES COMMISSION	SCH. - MA	3,375.0	0.0	3,375.0	1.870	2.602	63,100.00	87,810.69	22,810.69	
RAINBOW ENERGY	SCH. - MA	8,991.0	0.0	8,991.0	3.005	5.042	270,195.96	453,288.87	173,675.22	
SOUTHERN COMPANY	SCH. - MA	48,347.0	0.0	48,347.0	1.550	2.487	749,479.89	1,202,571.23	428,328.24	
TENNESSEE VALLEY AUTHORITY	SCH. - MA	23,563.0	0.0	23,563.0	3.336	6.686	786,149.20	1,575,467.41	771,005.98	
THE ENERGY AUTHORITY	SCH. - MA	101,644.0	0.0	101,644.0	2.593	4.368	2,635,470.71	4,439,365.56	1,735,859.96	
SUB-TOTAL		384,450.0	0.0	384,450.0	2.608	4.472	10,026,571.21	17,193,890.86	6,877,354.65	
SUB-TOTAL SCHEDULE D POWER SALES-JURISD.		28,651.0	0.0	28,651.0	1.627	1.790	466,161.44	512,777.59	24,502.07	
SUB-TOTAL SCHEDULE MA/MB POWER SALES-JURISD.		355,799.0	0.0	355,799.0	2.687	4.688	9,560,409.77	16,681,113.27	6,852,852.58	
TOTAL		384,450.0	0.0	384,450.0	2.608	4.472	10,026,571.21	17,193,890.86	6,877,354.65	
DIFFERENCE		354,506.4	0.0	354,506.4	(0.804)	0.879	9,004,966.74	16,117,970.39	6,823,038.65	
DIFFERENCE %		1183.9%	0.0%	1183.9%	-23.6%	24.5%	881.5%	1498.1%	12561.7%	

**FUEL AND PURCHASED POWER COST RECOVERY
SCHEDULE A7**

JANUARY 2025 - DECEMBER 2025

**PURCHASED POWER
(EXCLUSIVE OF ECONOMY & COGENERATION)
TAMPA ELECTRIC COMPANY
FOR THE PERIOD JANUARY 2025 THROUGH DECEMBER 2025**

(1)	(2)	(3)	(4)	(5)	(6)	(7) CENTS/KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL MWH PURCHASED	MWH FROM OTHER UTILITIES	MWH FOR INTER- RUPTIBLE	MWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJUSTMENT (6)X(7A)
ESTIMATED:								
VARIOUS		226,939.9	0.0	0.0	226,939.9	4.687	4.687	10,637,070.90
TOTAL		226,939.9	0.0	0.0	226,939.9	4.687	4.687	10,637,070.90
ACTUAL:								
HILLSBOROUGH COUNTY	SCH. - REH	62,953.0	0.0	0.0	62,953.0	3.700	3.700	2,329,261.00
PASCO COUNTY	SCH. - REH	145,649.0	0.0	0.0	145,649.0	3.820	3.820	5,563,250.80
CONSTELLATION ENERGY GENERATION	SCH. - J	58,791.0	0.0	0.0	58,791.0	8.958	8.958	5,266,752.00
DUKE ENERGY FLORIDA	SCH. - J	239,463.0	0.0	206.9	239,256.1	4.633	4.633	11,083,615.60
EDF TRADING	SCH. - J	592.0	0.0	0.0	592.0	8.493	8.493	50,280.00
FLA. POWER & LIGHT	SCH. - J	243,031.0	0.0	288.3	242,742.8	7.833	7.833	19,013,674.35
FMPA	SCH. - J	19,125.0	0.0	0.0	19,125.0	12.687	12.687	2,426,465.98
MACQUARIE ENERGY LLC	SCH. - J	36,871.0	0.0	0.0	36,871.0	13.800	13.800	5,088,365.00
MERCURIA AMERICA	SCH. - J	5,566.0	0.0	0.0	5,566.0	8.082	8.082	449,825.00
MORGAN STANLEY	SCH. - J	50,027.0	0.0	0.0	50,027.0	8.684	8.684	4,344,485.00
NEXTERA MARKETING	SCH. - J	2,076.0	0.0	0.0	2,076.0	7.195	7.195	149,360.00
ORLANDO UTILITIES	SCH. - J	127,215.0	0.0	0.0	127,215.0	10.856	10.856	13,810,717.88
RAINBOW ENERGY	SCH. - J	98,471.0	0.0	0.0	98,471.0	7.619	7.619	7,502,895.00
SEMINOLE ELECTRIC	SCH. - J	18,800.0	0.0	0.0	18,800.0	14.060	14.060	2,643,318.50
SOUTHERN COMPANY	SCH. - J	79,683.0	0.0	0.0	79,683.0	9.988	9.988	7,959,118.50
THE ENERGY AUTHORITY	SCH. - J	16,991.0	0.0	0.0	16,991.0	8.398	8.398	1,426,822.22
TYR ENERGY	SCH. - J	1,800	0.0	0.0	1,800.0	9.401	9.401	169,224.00
HILLSBOROUGH COUNTY	OATT	1,072	0.0	0.0	1,072.0	0.000	0.000	0.00
TYR ENERGY	OATT	(7,137.0)	0.0	0.0	(7,137.0)	2.822	2.822	(201,435.18)
SUB-TOTAL		1,201,039.0	0.0	495.2	1,200,543.8	7.420	7.420	89,075,995.65
SUB-TOTAL SCHEDULE REH PURCHASED POWER		208,602.0	0.0	0.0	208,602.0	3.784	3.784	7,892,511.8
SUB-TOTAL SCHEDULE J PURCHASED POWER		998,502.0	0.0	495.2	998,006.8	8.155	8.155	81,384,919.0
SUB-TOTAL SCHEDULE OATT PURCHASED POWER		(6,065.0)	0.0	0.0	(6,065.0)	3.321	3.321	(201,435.2)
TOTAL		1,201,039.0	0.0	495.2	1,200,543.8	7.420	7.420	89,075,995.65
DIFFERENCE		974,099.1	0.0	495.2	973,603.9	2.733	2.733	78,438,924.75
DIFFERENCE %		429.2%	0.0%	0.0%	429.0%	58.3%	58.3%	737.4%

**FUEL AND PURCHASED POWER COST RECOVERY
SCHEDULE A8**

JANUARY 2025 - DECEMBER 2025

ENERGY PAYMENT TO QUALIFYING FACILITIES
TAMPA ELECTRIC COMPANY
FOR THE PERIOD JANUARY 2025 THROUGH DECEMBER 2025

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL MWH PURCHASED	MWH FROM OTHER UTILITIES	MWH FOR INTER-RUPTIBLE	MWH FOR FIRM	CENTS/KWH		TOTAL \$ FOR FUEL ADJUSTMENT (6)X(7A)
						(A) FUEL COST	(B) TOTAL COST	
ESTIMATED:								
	AS AVAIL.	96,360.0	0.0	0.0	96,360.0	3.269	3.269	3,149,950.32
TOTAL		96,360.0	0.0	0.0	96,360.0	3.269	3.269	3,149,950.32
ACTUAL:								
	AS AVAILABLE							
CARGILL MILLPOINT	COGEN.	293.0	0.0	0.0	293.0	1.886	1.886	5,525.11
CARGILL RIDGEWOOD	COGEN.	1,019.0	0.0	0.0	1,019.0	2.114	2.114	21,537.43
CITY OF TAMPA- MCKAY BAY	COGEN.	281.0	0.0	0.0	281.0	2.395	2.395	6,729.16
HILLSBOROUGH COUNTY	COGEN.	69,074.0	0.0	0.0	69,074.0	1.949	1.949	1,346,268.64
IMC-AGRICO-NEW WALES	COGEN.	1,756.0	0.0	0.0	1,756.0	2.021	2.021	35,493.20
IMC-AGRICO-S. PIERCE		35,364.0	0.0	0.0	35,364.0	1.887	1.887	667,481.52
SUB-TOTAL COGEN		107,787.0	0.0	0.0	107,787.0	1.933	1.933	2,083,035.06
NET METERING		15,022.0	0.0	0.0	15,022.0	1.847	1.847	277,477.83
TOTAL INCL NET METERING		122,809.0	0.0	0.0	122,809.0	1.922	1.922	2,360,512.89
DIFFERENCE		26,449.0	0.0	0.0	26,449.0	(1.347)	(1.347)	(789,437.43)
DIFFERENCE %		27.4%	0.0%	0.0%	27.4%	-41.2%	-41.2%	-25.1%

**FUEL AND PURCHASED POWER COST RECOVERY
SCHEDULE A9**

JANUARY 2025 - DECEMBER 2025

ECONOMY ENERGY PURCHASES
TAMPA ELECTRIC COMPANY
FOR THE PERIOD JANUARY 2025 THROUGH DECEMBER 2025

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL MWH PURCHASED	(4) MWH FOR INTERRUP- TIBLE	(5) MWH FOR FIRM	(6) TRANSACTION COSTS CENTS/KWH	(7) TOTAL \$ FOR FUEL ADJUSTMENT (5) X (6)	(8) COST IF GENERATED		(9) FUEL SAVINGS (8B)-7
							(A) CENTS PER KWH	(B) TOTAL COST	
ESTIMATED:									
VARIOUS	Economy	482,887.6	0.0	482,887.6	5.659	27,325,155.11	5.727	27,653,394.61	328,239.50
TOTAL		482,887.6	0.0	482,887.6	5.659	27,325,155.11	5.727	27,653,394.61	328,239.50
ACTUAL:									
ASSOCIATED ELECTRIC COOPERATIVE, INC.	SCH. - J	98.0	0.0	98.0	2.614	2,561.72	2.770	2,714.92	153.20
DUKE ENERGY CAROLINAS	SCH. - J	473.0	0.0	473.0	2.402	11,361.44	2.567	12,141.05	779.61
DUKE ENERGY FLORIDA	SCH. - J	471,773.0	0.0	471,773.0	4.317	20,365,806.60	6.037	28,478,780.01	8,112,973.41
FLA. POWER & LIGHT	SCH. - J	577,741.0	0.0	577,741.0	4.972	28,724,868.50	6.253	36,125,727.80	7,400,859.30
LOUISVILLE GAS AND ELECTRIC COMPANY/ KENTUCKY UTILITIES COMPANY	SCH. - J	7.0	0.0	7.0	4.030	282.10	4.349	304.43	22.33
MACQUARIE ENERGY LLC	SCH. - J	26,418.0	0.0	26,418.0	6.800	1,796,424.00	6.909	1,825,310.64	28,886.64
MEAG POWER	SCH. - J	105.0	0.0	105.0	1.813	1,903.61	2.192	2,301.58	397.97
NORTH CAROLINA ELECTRIC MEMBERSHIP CORPORATION	SCH. - J	144.0	0.0	144.0	1.983	2,855.13	2.315	3,333.82	478.69
ORLANDO UTIL. COMM.	SCH. - J	400.0	0.0	400.0	4.275	17,100.00	4.530	18,121.00	1,021.00
RAINBOW ENERGY MARKETERS	SCH. - J	1,091.0	0.0	1,091.0	3.214	35,069.00	4.204	45,868.43	10,799.43
SOUTHERN COMPANY	SCH. - J	1,888.0	0.0	1,888.0	5.455	102,989.41	6.361	120,097.82	17,108.41
THE ENERGY AUTHORITY	SCH. - J	1,924.0	0.0	1,924.0	2.096	40,331.84	2.383	45,854.62	5,522.78
SUB-TOTAL		1,082,062.0	0.0	1,082,062.0	4.723	51,101,553.35	6.162	66,680,556.12	15,579,002.77
SUB-TOTAL SCHEDULE J ECONOMY PURCHASES		1,082,062.0	0.0	1,082,062.0	4.723	51,101,553.35	6.162	66,680,556.12	15,579,002.77
TOTAL		1,082,062.0	0.0	1,082,062.0	4.723	51,101,553.35	6.162	66,680,556.12	15,579,002.77
DIFFERENCE		599,174.4	0.0	599,174.4	(0.936)	23,776,398.24	0.436	39,027,161.51	15,250,763.27
DIFFERENCE %		124.1%	0.0%	124.1%	-16.5%	87.0%	7.6%	141.1%	4646.2%

**FUEL AND PURCHASED POWER COST RECOVERY
SCHEDULE A12
JANUARY 2025 - DECEMBER 2025
REDACTED**

