

FLORIDA PUBLIC SERVICE COMMISSION

Item 3

VOTE SHEET

FILED 4/2/2026
DOCUMENT NO. 01967-2026
FPSC - COMMISSION CLERK

April 7, 2026

Docket No. 20250075-WU – Application for staff-assisted rate case in Citrus County, by Citrus Waterworks, Inc.

Issue 1: Is the quality of service provided by Citrus Waterworks, Inc. satisfactory?

Recommendation: Yes. Citrus Waterworks, Inc. has been responsive to customer complaints and is in compliance with the Department of Environmental Protection (DEP) standards; therefore, the quality of service should be considered satisfactory.

WITHDRAWN

Issue 2: Are the infrastructure and operating conditions of Citrus Waterworks, Inc. in compliance with DEP regulations?

Recommendation: Yes. Citrus Waterworks, Inc.’s water system is currently in compliance with the DEP.

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

REMARKS/DISSENTING COMMENTS: Request for Change to Commission Conference, assigned DN 01924-2026, is attached.

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Issue 3: What are the used and useful percentages (U&U) of Citrus Waterworks, Inc. water treatment plants (WTP) and water distribution system?

Recommendation: Citrus Waterworks Inc.'s WTPs and water distribution systems should be considered 100 percent U&U. There is 23.1 percent Excessive Unaccounted for Water (EUW). Therefore, an adjustment to reduce the operating expenses of purchased power and chemicals should be made.

Issue 4: What is the appropriate average test year rate base for Citrus Waterworks, Inc.?

Recommendation: The appropriate average test year rate base for Citrus Waterworks, Inc. is \$90,147.

Issue 5: What is the appropriate return on equity and overall rate of return for Citrus Waterworks, Inc.?

Recommendation: The appropriate return on equity (ROE) is 8.51 percent with a range of 7.51 percent to 9.51 percent. The appropriate overall rate of return is 8.41 percent.

Issue 6: What are the appropriate test year operating revenues for the water system of Citrus Waterworks, Inc.?

Recommendation: The appropriate test year operating revenues are \$56,613.

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Issue 7: What is the appropriate amount of operating expenses for Citrus Waterworks, Inc.?

Recommendation: The appropriate amount of operating expense for Citrus Waterworks is \$51,562.

Issue 8: Does Citrus Waterworks, Inc. meet the criteria for application of the operating ratio methodology?

Recommendation: No. Citrus does not meet the requirement for application of the operating ratio methodology for calculating the revenue requirement.

Issue 9: What is the appropriate revenue requirement for Citrus Waterworks, Inc.?

Recommendation: The appropriate revenue requirement is \$59,140, resulting in an annual increase of \$2,527 (4.46 percent).

Issue 10: What are the appropriate rate structure and rates for Citrus Waterworks, Inc.?

Recommendation: The recommended rate structure and monthly water rates are shown on Schedule No. 4 of staff's memorandum dated March 26, 2026. The Utility should file revised tariff sheets and a proposed customer notice to reflect the Commission-approved rates. The approved rates should be effective for service rendered on or after the stamped approval date on the tariff sheets pursuant to Rule 25-30.475(1), F.A.C. In addition, the approved rates should not be implemented until staff has approved the proposed customer notice and the notice has been received by the customers. The Utility should provide proof of the date notice was given by affidavit within 10 days of the date of the notice.

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Issue 11: What are the appropriate initial customer deposits for Citrus Waterworks, Inc.?

Recommendation: The appropriate initial customer deposit should be \$54 for the residential 5/8 inch x 3/4 inch meter size. The initial customer deposit for all other residential meter sizes and all general service meter sizes should be two times the average estimated bill for water. The approved initial customer deposits should be effective for connections made on or after the stamped approval date on the tariff sheets pursuant to Rule 25-30.475, F.A.C. The Utility should be required to collect the approved deposits until authorized to change them by the Commission in a subsequent proceeding.

Issue 12: What is the appropriate amount by which rates should be reduce four years after the published effective date to reflect the removal of the amortized rate case expense?

Recommendation: The rates should be reduced as shown on Schedule No. 4 of staff's memorandum dated March 26, 2026, to remove rate case expense grossed-up for RAFs and amortized over a four-year period. Pursuant to Section 367.081(8), F.S., the decrease in rates should become effective immediately following the expiration of the rate case expense recovery period. Citrus should be required to file revised tariffs and a proposed customer notice setting forth the lower rates and rationale no later than one month prior to the effective date of the new rates. If the Utility files revised tariffs reflecting this reduction in conjunction with a price index or pass-through rate adjustment, separate data should be filed for the price index and/or pass-through increase and the reduction in the rates due to the amortized rate case expense.

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Issue 13: Should the recommended rates be approved for Citrus Waterworks, Inc. on temporary basis, subject to refund with interest, in the event of a protest filed by a party other than the Utility?

Recommendation: Yes. Pursuant to Section 367.0814(7), F.S., the recommended rates should be approved for the Utility on a temporary basis, subject to refund with interest, in the event of a protest filed by a party other than the Utility. Citrus should file revised tariff sheets and a proposed customer notice reflecting the Commission-approved rates. The approved rates should be effective for services rendered on or after the stamped approval date on the tariff sheet, pursuant to Rule 25-30.475(1), F.A.C. In addition, the temporary rates should not be implemented until staff has approved the proposed notice, and the notice has been received by the customers. Further, prior to implementing any temporary rates, the Utility should provide appropriate financial security.

If the recommended rates are approved on a temporary basis, the rates collected by the Utility should be subject to the refund provisions discussed in the staff analysis of staff's memorandum dated March 26, 2026. In addition, after the increased rates are in effect, pursuant to Rule 25-30.360(6), F.A.C., the Utility should file reports with the Commission's Office of Commission Clerk no later than the 20th of each month indicating both the current monthly and total amount subject to refund at the end of the preceding month. The report filed should also indicate the status of the security being used to guarantee repayment of any potential refund.

Issue 14: Should Citrus Waterworks, Inc. be required to notify the Commission within 90 days of an effective order finalizing this docket, that it has adjusted its books for all the applicable NARUC USOA?

Recommendation: Yes. Citrus should be required to notify the Commission, in writing, that it has adjusted its books in accordance with the Commission's decision. The Utility should submit a letter within 90 days of the Commission's final order in this docket, confirming that the adjustments to all applicable National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts (USOA) primary accounts have been made to the Utility's books and records. In the event the Utility needs additional time to complete the adjustments, a notice providing good cause should be filed not less than seven days prior to the deadline requesting an extension. Upon providing a notice of good cause, staff should be given administrative authority to grant an extension of up to 60 days.

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Issue 15: Should this docket be closed?

Recommendation: No. If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the proposed agency action order, a consummating order should be issued. The docket should remain open for staff's verification that the revised tariff sheets and customer notice have been filed by the Utility and approved by staff, and that the Utility submitted its letter confirming all adjustments to applicable NARUC USOA primary accounts were made. Once these actions are complete, this docket should be closed administratively.

Nickalus Holmes

From: Asha Maharaj-Lucas
Sent: Wednesday, April 1, 2026 10:10 AM
To: Braulio Baez; Mark Futrell; Apryl Lynn; Adria E. Harper; Adam Teitzman; CLK - Agenda Staff; David Frank; Brian Lenberg; Devlin Higgins; Shannon Hudson; Sonica Bruce; Jennifer Augspurger; Saad Farooqi; Commissioners & Staffs; Mary Anne Helton
Cc: Jacqueline Moore; Gabrielle McLeod; Nancy Harrison
Subject: Request for Change 20250075-WU
Attachments: RFC 20250075-WU.pdf

Hello:

Please find attached the approved Request for Change, which withdraws Item #3 from the April 7, 2026 Conference Agenda.

Best regards,
Asha Maharaj-Lucas
Executive Assistant to
Braulio L. Baez
Executive Director
Florida Public Service Commission
850-413-6053

**REQUEST FOR CHANGE
TO COMMISSION CONFERENCE**

Request Date 03/31/26 Requested by Shaw Stiller

Conference Date 04/07/26 Item No 3 Docket No 20250075 Title Application for staff-assisted rate case in Citrus County, by Citrus Waterworks, Inc.

ACTION REQUESTED (see APM 2.11)

- Defer Item to Conference Scheduled for (date) _____
- Change Order of Item or Take Up at Time Certain (state reason) _____
- Withdraw Item
- Late Filed Recommendation (due no later than 3 p.m. on date approved for late filing). By noon on regular filing date, provide an electronic copy of the front page of recommendation to the Clerk, as a place-holder.
- File Revised Recommendation
- Add Item to Published Agenda (see s. 120.525, F.S.) – issue Addendum and provide Notice

Provide explanation: _____

SIGNATURES

Technical  Director 

Legal  General Counsel 

EXECUTIVE DIRECTOR

Approved Disapproved Signature  Date 4/1/26

CHAIRMAN

Approved Disapproved Signature  Date 4/1/26

The Executive Suite will scan and email approved form to CLK, CLK-Agenda Staff, OPR Director, ED, DEA, DET, Docket Manager, General Counsel, Legal Services Director, CAO Director, Commissioners' offices, and assigned attorney.

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: March 31, 2026

TO: Adam Teitzman, Commission Clerk, Office of Commission Clerk

FROM: Office of the General Counsel (Farooqi, Augspurger)
Division of Accounting and Finance (Lemberg, Cohn, Higgins, Kelley)

RE: 20250075-WU Application for staff-assisted rate case in Citrus County, by Citrus Waterworks, Inc.

Pursuant to Section 2.07(2)(d)(4) of the Commission's Administrative Procedures Manual, the Office of the Commission Clerk may administratively close dockets upon the joint recommendation of the OPR division and GCL.

Docket No. 20250075-WU was initiated on April 30, 2025, by the filing of an application for a staff-assisted rate case by Citrus Waterworks, Inc. On March 30, 2026, the utility withdrew its application. No Commission action was taken in this docket.

Staff has determined that there are no pending issues that need to be addressed by the Commission regarding the filing and no request for refund of filing fee has been made. Staff and GCL therefore jointly recommend that Docket No. 20250075-WU be closed.

SF