



Maria Jose Moncada
Associate General Counsel
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408-0420
(561) 304-5795
(561) 691-7135 (Facsimile)
maria.moncada@fpl.com

April 3, 2026

-VIA ELECTRONIC FILING-

Mr. Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 20260001-EI

Dear Mr. Teitzman:

Attached for electronic filing in the above docket is Florida Power & Light Company's ("FPL") Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery Final True-Ups and Asset Optimization Program Results for the Period Ending December 2025. Pursuant to Order No. PSC-2026-0037-PCO-EI, the accompanying prepared testimony and exhibits of FPL witnesses Michael V. Cashman and Richard L. Hume will be filed under separate cover.

Please feel free to contact me with any questions regarding this filing.

Sincerely,

s/ Maria Jose Moncada
Maria Jose Moncada

Attachments

cc: Counsel for Parties of Record (w/ attachment)

Florida Power & Light Company

700 Universe Boulevard, Juno Beach, FL 33408

23618747

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and Purchased Power Cost Recovery
Clause with Generating Performance Incentive Factor

Docket No. 20260001-EI

Filed: April 3, 2026

**PETITION FOR APPROVAL OF FUEL COST RECOVERY
AND CAPACITY COST RECOVERY NET FINAL TRUE-UPS FOR THE PERIOD
ENDING DECEMBER 2025 AND 2025 ASSET OPTIMIZATION PROGRAM RESULTS**

Florida Power & Light Company (“FPL”) hereby petitions this Commission for approval of its (1) Fuel and Purchased Power Cost Recovery (“FCR”) final net true-up over-recovery of \$41,155,088 for the period ending December 2025, (2) FPL’s Capacity Cost Recovery (“CCR”) final net true-up over-recovery of \$4,940,740 for the period ending December 2025, and (3) retention and recovery of \$69,583,388 of the \$171,166,776 total 2025 Asset Optimization Program gains. FPL incorporates the prepared testimony and exhibits of FPL witnesses Richard L. Hume and Michael V. Cashman.

1. FPL’s \$41,155,088 FCR final net true-up amount for the period January 2025 through December 2025 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order No. 10093, dated June 19, 1981. The calculations and supporting documentation for FPL’s FCR final net true-up amount for the period ending December 2025 are contained in the prepared testimony and exhibits of FPL witness Hume.

2. By Order No. PSC-2025-0436-FOF-EI (“Order 2025-0436”), the Commission approved FCR Factors for the period commencing January 2025. These factors reflected an actual/estimated true-up under-recovery, including interest, for the period January 2025 through December 2025 of \$137,257,698. The actual end of period true-up, including interest, for the period January 2025 through December 2025 is an under-recovery, including interest, of \$96,102,610. This actual under-recovery less the actual/estimated under-recovery of \$137,257,698 results in an FCR final net true-up over-recovery of \$41,155,088.

3. By Order 2025-0436, the Commission approved CCR Factors for the period commencing January 2025 reflecting an actual/estimated under-recovery of \$3,253,898. FPL's actual CCR net true-up for the period January 2025 through December 2025 is a net over-recovery of \$4,940,740. The actual end of period true-up, including interest, for the period January 2025 through December 2025 is an over-recovery, including interest, of \$1,686,842. The actual under-recovery less the actual/ estimated under-recovery of \$3,253,898 results in a CCR final net true-up over-recovery of \$4,940,740.

4. FPL's CCR final net true-up amounts for the period January 2025 through December 2025 were calculated in accordance with the methodology set forth in Order No. 25773, dated February 24, 1992. This calculation and the supporting documentation are contained in the prepared testimony and exhibits of FPL witness Hume.

5. Consistent with order Nos. PSC-13-0023-S-EI, issued January 14, 2013, in Docket No. 120015- EI; PSC-16-0560-AS-EI, issued December 15, 2016, in Docket No. 160021-EI; and PSC-2021-0446-S-EI issued December 2, 2021 in Docket No. 20210015-EI , FPL also provides its Asset Optimization Program results for the period January 2025 through December 2025 in Mr. Cashman's testimony and exhibits. The total gains during 2025 were \$171,166,776, exceeding the sharing threshold. Therefore, the incremental gains between \$42.5 million and \$100 million are shared between customers and FPL, 40% and 60%, respectively. The gains above \$100 million are shared equally. FPL's share of the incremental gains is \$69,583,388, which FPL requests be included in the calculation of the FCR Factors for the period beginning January 2027.

WHEREFORE, Florida Power & Light Company respectfully requests that the Commission approve the following: (1) FPL's FCR final net true-up over-recovery of \$41,155,088 and FPL's CCR final net true-up over-recovery of \$4,940,740 for the period ending December 2025 to be included in the calculation of the FCR and CCR Factors for the period beginning

January 2027, and (2) \$69,583,388 of the \$171,166,776 total 2025 Asset Optimization gains to be included in the calculation of the FCR Factors for the period beginning January 2027.

Respectfully submitted,

By: s/ Maria Jose Moncada

Maria Jose Moncada
Fla. Bar No. 0773301
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, Florida 33408-0420
Telephone: (561) 304-5795
Facsimile: (561) 691-7135
maria.moncada@fpl.com

CERTIFICATE OF SERVICE

Docket No. 20260001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished

by electronic service on this 3rd day of April 2026 to the following:

Major Thompson
Zachary Bloom
Office of General Counsel
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850
mthompso@psc.state.fl.us
zbloom@psc.state.fl.us

J. Jeffrey Wahlen
Malcolm N. Means
Matt Jones
Ausley McMullen
Post Office Box 391
Tallahassee, Florida 32302
jwahlen@ausley.com
mmeans@ausley.com
mjones@ausley.com
Attorneys for Tampa Electric Company

Paula K. Brown
Manager, Regulatory Coordination
Tampa Electric Company
Post Office Box 111
Tampa, Florida 33601
regdept@tecoenergy.com

Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe Street, Suite 601
Tallahassee, Florida 32301
bkeating@gunster.com
**Attorneys for Florida Public Utilities
Company**

Walt Trierweiler
Charles J. Rehwinkel
Patricia A. Christensen
Octavio Simoes-Ponce
Austin Watrous
Office of Public Counsel
The Florida Legislature
111 W. Madison Street, Room 812
Tallahassee, Florida 32399
trierweiler.walt@leg.state.fl.us
rehwinkel.charles@leg.state.fl.us
christensen.patty@leg.state.fl.us
ponce.octavio@leg.state.fl.us
watrous.austin@leg.state.fl.us
**Attorneys for the Citizens of the
State of Florida**

Dianne M. Triplett
299 First Avenue North
St. Petersburg, Florida 33701
dianne.triplett@duke-energy.com

Matthew R. Bernier
Robert L. Pickels
Stephanie A. Cuello
106 East College Avenue, Suite 800
Tallahassee, Florida 32301
matt.bernier@duke-energy.com
robert.pickels@duke-energy.com
stephanie.cuello@duke-energy.com
FLRegulatoryLegal@duke-energy.com
Attorneys for Duke Energy Florida

Jon C. Moyle, Jr.
Moyle Law Firm, P.A.
118 North Gadsden Street
Tallahassee, Florida 32301
jmoyle@moylelaw.com
**Attorneys for Florida Industrial Power
Users Group**

Michelle Napier, Regulatory Affairs
Jowi Baugh, Regulatory Affairs
Jessica Husted, Regulatory Affairs

**Florida Public Utilities
Company/Chesapeake**

1635 Meathe Drive
West Palm Beach, Florida 33411
michelle_napier@chpk.com
jbaugh@chpk.com
jhusted@chpk.com

Peter J. Mattheis
Michael K. Lavanga
Joseph R. Briscar
Stone Mattheis Xenopoulos & Brew, PC
1025 Thomas Jefferson Street, NW
Suite E-3400, Washington, DC 20007
pjm@smxblaw.com
mkl@smxblaw.com
jrb@smxblaw.com
Attorneys for Nucor Steel Florida, Inc.

James W. Brew
Laura Wynn Baker
Sarah B. Newman
Stone Mattheis Xenopoulos & Brew, P.C.
1025 Thomas Jefferson Street NW
Suite E-3400, Washington, DC 20007
jbrew@smxblaw.com
lwb@smxblaw.com
sbn@smxblaw.com
**Attorneys for White Springs Agricultural
Chemicals Inc. d/b/a PCS Phosphate –
White Springs**

William C. Garner
Law Office of William C. Garner, PLLC
3425 Bannerman Road
Unit 105, No. 414
Tallahassee, FL 32312
bgarner@wcglawoffice.com
Southern Alliance for Clean Energy

By: s/ Maria Jose Moncada
Maria Jose Moncada
Florida Bar No. 0773301