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April 3, 2026

BY E-PORTAL

Mr. Adam Teitzman
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

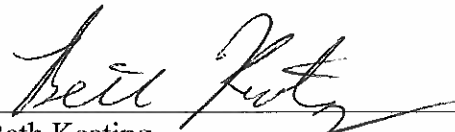
**Re: Docket No. 20260001-EI: Fuel and Purchased Power Cost Recovery Clause with
Generating Performance Incentive Factor**

Dear Mr. Teitzman:

Attached for filing, please find the Direct Testimony and Exhibit AR-1 of Alison Regan on behalf of Florida Public Utilities Company.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

Sincerely,



Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

MEK
cc:/ (certificate of service)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Docket No. 20260001-EI
Fuel and Purchased Power Cost Recovery Clause
Direct Testimony of
Alison Regan
(2025 Final True-Up)
on behalf of
Florida Public Utilities Company

1 **Q. Please state your name and business address.**

2 A. My name is Alison Regan and my business address is 1635 Meathe Drive, West Palm
3 Beach, FL 33411.

4 **Q. By whom are you employed?**

5 A. I am employed by Chesapeake Utilities Corporation, the parent company of Florida
6 Public Utilities Company as a Regulatory Analyst III.

7 **Q. Could you give a brief description of your background and business experience?**

8 A. I received a Bachelor of Science degree in Finance from Rutgers University. I have
9 been employed with Chesapeake Utilities since 2025. I was hired as a Regulatory
10 Analyst III into the regulatory department in 2025. This role includes regulatory
11 analysis and filings before the Florida Public Service Commission (“FPSC” or
12 “Commission”) for FPUC.

13 **Q. Have you ever testified before the FPSC?**

14 A. Yes. I have previously written pre-filed testimony in the Company’s SPPCRC True
15 Up filing, Docket No. 20260010-EI. before this Commission.

16 **Q. What is the purpose of your testimony?**

17 A. The purpose of my testimony is to present the calculation of the final remaining true-
18 up amounts for the period January 2025 through December 2025.

1 **Q. Have you included any exhibits to support your testimony?**

2 A. Yes. Exhibit (AR-1) consists of Schedules A, E1-B and C-1 for the Consolidated
3 Electric Division. These schedules were prepared from the records of the company.

4 **Q. What has FPUC calculated as the final remaining true-up amounts for the**
5 **period January 2025 through December 2025?**

6 A. For the Consolidated Electric Division the final remaining true-up amount is an under
7 recovery of \$906,830.

8 **Q. How was this amount calculated?**

9 A. It is the difference between the actual end of period true-up amount for the January
10 through December 2025 period and the total true-up amount to be collected or
11 refunded during the January 2026 - December 2026 period.

12 **Q. What was the actual end of period true-up amount for January - December**
13 **2025?**

14 A. For the Consolidated Electric Division it was \$2,305,144 over recovery.

15 **Q. What was the Commission-approved amount to be collected or refunded during**
16 **the January 2026 – December 2026 period?**

17 A. A consolidated over-recovery of \$3,211,973 to be refunded.

18 **Q. Does the Company anticipate requiring a midcourse adjustment for 2026?**

19 A. No, not at this time. The Company believes, based on the estimates in our 2026
20 Projection filing, that any over/under-recovery will be within the 10% provision of
21 total revenues by year end 2026. The Company will closely monitor the 2026 results
22 and file a midcourse correction when necessary.

23 **Q. Does this conclude your direct testimony?**

1 A. Yes, it does.

**FLORIDA PUBLIC UTILITIES
FINAL FUEL AND PURCHASED POWER OVER/(UNDER) RECOVERY
FOR THE PERIOD
JANUARY 2025 THROUGH DECEMBER 2025**

CONSOLIDATED ELECTRIC DIVISION

1 JURISDICTIONAL FUEL COSTS (INCL. ALL ADJUSTMENTS)	\$ 52,818,483
2 JURISDICTIONAL FUEL REVENUES APPLICABLE TO THE PERIOD	<u>47,123,536</u>
3 ACTUAL OVER/(UNDER) RECOVERED FUEL COSTS FOR THE PERIOD	(5,694,948)
4 TRUE-UP PROVISION 2024 TO BE REFUNDED	4,694,676
5 INTEREST	173,971
6 TRUE-UP REFUNDED	(4,694,676)
7 PRIOR PERIOD TRUE-UP (ACTUAL ENDING 12/2024)	<u>7,826,120</u>
8 ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (LINE 3 + LINE4 + LINE 5 + LINE6 + LINE7)	2,305,144
9 PROJECTED OVER-RECOVERY PER PROJECTION FILED 7/24/2025	<u>3,211,973</u>
10 FINAL FUEL OVER/(UNDER) RECOVERY (LINE 8 - LINE 9)	<u><u>\$ (906,830)</u></u>

Exhibit No. _____
DOCKET NO. 20260001-EI
Florida Public Utilities Company
(AR- 1)
Page 1 of 3

FLORIDA PUBLIC UTILITIES COMPANY
 CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION-EXCLUDING GSLD1
 ACTUAL/ESTIMATED FOR THE PERIOD: JANUARY 2025 THROUGH DECEMBER 2025
 BASED ON SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED
 (EXCLUDES LINE LOSS, EXCLUSION TAXES)

Schedule E-1b

CONSOLIDATED

	ACTUAL Jan 2025	ACTUAL Feb 2025	ACTUAL Mar 2025	ACTUAL Apr 2025	ACTUAL May 2025	ACTUAL Jun 2025	Estimated Jul 2025	Estimated Aug 2025	Estimated Sep 2025	Estimated Oct 2025	Estimated Nov 2025	Estimated Dec 2025	Total
Total System Sales - KWH	60021168	59381144	45989105	48672231	50602916	61046050	63708648	65862601	62183365	50857092	44206110	43832563	656,963,058
WEST-ROCK Purchases - KWH	970000	820000	370000	-220000	20000	190000	190000	190000	190000	190000	190000	190000	2,574,000
Rayonier Purchases - KWH - On Peak	12600	433655	453682	-829	245	7464	3360	3360	3360	3360	3360	3360	19,813
Rayonier Purchases - KWH - Off Peak	-20169	657386	-662510	-5747	408	32949	8640	8640	8640	8640	8640	8640	58,441,562
Eight Flags Purchases-KWH	14158404	11783848	11911011	12745961	10083132	11559206	14300000	14700000	13100000	14600000	13000000	14700000	158,411,362
FPL Purchases - KWH	0	0	0	0	0	0	0	0	0	0	0	0	0
FPL/Gulf Purchases - KWH	52594374	36578046	35780629	38741971	34036825	53096026	50566794	50566794	50566794	38802651	32519118	31726889	510,007,360
Generation Demand - KW - FPL	0	0	0	0	0	0	0	0	0	0	0	0	0
Generation Demand - KW - FPL/Gulf	167238	123279	96361	125437	118923	137473	127470	126240	123360	87340	78940	69195	1,423,488
Transmission Demand - KW - FPL	0	0	0	0	0	0	0	0	0	0	0	0	0
Transmission Demand - KW - Gulf	167238	123279	96361	125437	118923	137473	127470	126240	123360	87340	78940	69195	1,423,488
Purchased Power Rates:													
WestRock Fuel Costs - \$/KWH	0.03150	0.05503	0.00442	0.02685	0.07565	0.03127	0.03109	0.03109	0.03109	0.03109	0.03109	0.03109	0.03109
Rayonier - Energy Charge - Off Peak - \$/KWH	0.03980	0.05678	0.05678	0.03989	0.04200	0.04168	0.03980	0.03980	0.03980	0.03980	0.03980	0.03980	0.03980
Rayonier - Energy Charge - On Peak - \$/KWH	0.03736	0.03736	0.03736	0.03736	0.04199	0.04067	0.03736	0.03736	0.03736	0.03736	0.03736	0.03736	0.03736
Eight Flags Purchases-\$/KWH	0.09161	0.13013	0.11964	0.11723	0.12382	0.10703	0.10313	0.10419	0.08788	0.09677	0.10561	0.11130	0.11130
Base Fuel Costs - \$/KWH FPL/GULF	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Base Fuel Costs - \$/KWH FPL	0.03127	0.00325	0.04093	0.03022	0.04019	0.04383	0.04340	0.04340	0.03969	0.04008	0.04180	0.04180	0.04180
Energy Charge - \$/KWH - FPL	0.00210	0.00254	0.00245	0.00240	0.00202	0.00214	0.00221	0.00216	0.00221	0.00247	0.00262	0.00271	0.00271
Demand and Non-Fuel	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Demand Charge - \$/KW - FPL	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Demand Charge - \$/KW - FPL/Gulf	6.29775	7.38600	6.77652	6.88752	6.89909	6.82104	6.76362	6.84583	7.36146	7.86935	7.12171	7.12171	71,211
Distribution Facility Charge	5.82600	5.82600	5.82600	5.82600	5.82600	5.82600	5.82600	5.82600	5.82600	5.82600	5.82600	5.82600	58,260
Transmission Charge \$/KW - FPL	7.91267	6.37652	26.26386	0.00000	14.04087	8.28213	5.94969	5.94969	5.94969	5.94969	5.94969	5.94969	59,469
Transmission Charge \$/KW - Gulf	3.83599	3.77300	6.23645	3.73601	3.73601	3.73601	3.73601	3.73601	3.73601	3.73601	3.73601	3.73601	37,360
Purchased Power Costs													
West-Rock Fuel Costs	30,552	45,121	1,634	(6,175)	1,513	6,566	591	591	591	591	591	591	82,757
Rayonier Standby Costs	(250)	54,976	(55,956)	(248)	1,853	457	457	457	457	457	457	457	2,944
Eight Flags	1,297,050	1,533,391	1,425,033	1,494,157	1,359,884	1,237,296	1,474,764	1,364,918	1,438,845	1,412,795	1,467,881	1,632,173	17,142,387
FPL/Gulf Base Fuel Costs	1,644,431	2,154,490	1,424,303	1,015,837	1,434,006	1,787,196	2,210,693	2,528,710	2,195,853	1,540,002	1,303,316	1,309,482	20,626,009
FPL Base Fuel Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Gulf/FPL Fuel Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal Fuel Costs	1,110,268	86,359	87,035	93,039	68,680	113,601	116,019	121,110	111,879	95,734	85,248	84,740	1,173,689
Demand and Non-Fuel Costs	3,082,051	3,874,247	2,892,349	2,586,410	2,864,210	3,126,222	3,603,524	3,747,675	3,747,675	3,747,675	3,807,761	3,031,423	38,071,767
Demand Capacity Charge	1,049,521	941,825	711,915	850,028	819,084	907,197	830,375	853,840	830,375	716,565	663,250	763,305	9,807,128
Dist. Fac. Char. Guf	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Charges	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Transmission Charge	658,239	244,664	782,381	782,381	513,000	589,574	611,688	411,688	411,688	411,688	411,688	411,688	5,773,524
Subtotal Demand & Non-Fuel Costs	1,705,780	1,309,857	958,379	1,634,337	1,460,756	1,422,797	1,290,904	1,267,920	1,264,064	1,130,254	1,042,948	1,176,894	15,604,652
Total System Purchased Power Costs	4,789,811	5,183,204	3,840,428	4,230,717	4,324,966	4,549,019	5,153,428	4,991,739	4,579,834	3,800,540	4,208,417	54,632,420	
Less Direct Billing To GSD/L1 Class:	83,007	61,940	106,745	96,328	489,551	71,389	111,840	119,096	119,096	151,624	90,172	110,841	1,581,775
(these 2 amounts (Demand and commodity) should equal Total Commodity Net Purchased Power Costs	4,892,860	5,121,264	3,733,683	4,132,389	4,814,517	4,477,630	5,032,055	4,908,723	4,014,720	3,802,402	5,120,000	52,890,784	
Special Costs	65,234	7,181	7,928	(6,477)	(691)	(314)	6,423	6,423	6,423	6,423	6,423	6,423	112,400
Total Costs and Charges	4,758,094	5,128,445	3,741,611	4,126,912	4,813,826	4,477,316	5,038,478	4,915,143	4,021,143	3,808,825	4,094,025	53,103,164	
Sales Revenue - Fuel Adjustment Revenues:													
RS< 1,000 kwh	0.07499	158532.175	1547672.451	1303004.83	1270317.811	1,334,182	1,654,458	1,504,938.979	1,665,938.479	1,400,007.724	1,250,323.476	1,252,658.544	17,258,375
RS> 1,000 kwh	0.08748	864064.2276	789950.4791	246664.0113	233155.7936	399,958	1,078,557.852	989,390.7893	488143.6796	294,932.8407	384117.1986	7,590,560	
GS	0.07883	387154.8342	407587.0562	328659.4484	364,077	446,376	483,633.2459	509,933.4875	489,795.7247	420,321.6144	353,632.6282	3,030,943.957	
GSD	0.07086	787520.0138	1030194.915	702625.2492	914336.2938	846,400	1,025,017	1,200,030.138	1,257,733.143	1,074,934.506	934,477.4669	862,091.7347	11,847,725
GSLD	0.07170	473775.2466	450145.9382	364544.2865	41058.5064	408,246	570,340.8469	523,055.5685	566,380.9002	458,673.8237	458,643.1817	453,091.1706	5,314,660
LS	0.05867	52258.51478	10937.89487	34252.7137	32,925	33,543	133,556.89517	133,556.89517	133,556.89517	133,556.89517	133,556.89517	133,556.89517	2,824,340
Unaffiliated Fuel Revenues	-437390.0133	-387475.6407	339103.5002	-302526.6782	729336.4527	598865.7419	90100	90100	90100	90100	90100	90100	1,080,514
Total Fuel Revenue (Excl. GSD/L1)	3,713,325	3,804,739	3,405,463	2,889,555	4,115,165	4,690,890	4,947,228	4,850,407	3,946,831	3,398,125	3,391,579	48,283,477	
GSD/L1 Fuel Revenues -17187	95,951	61,940	106,745	96,328	489,551	71,389	121,773	129,274	129,274	165,114	98,138	120,815	1,641,634
Non-Fuel Revenues	4361661.07	4153190.598	3661014.293	4082182.542	4132129.26	493347.58	3606000	3606000	3606000	3606000	3606000	3606000	46,959,518
Total Sales Revenue	8,170,837	8,018,870	7,173,223	7,070,065	8,736,836	9,695,727	8,674,601	8,645,344	8,538,423	7,717,945	7,102,263	7,119,394	96,884,630
KWH Sales:													
RS< 1,000 kwh	19833682	17153150	16749028	17,352,924	21,183,626	20,068,899.23	22,211,204.86	19,888,003.78	18,670,152.31	16,674,000.67	16,703,940.67	16,703,940.67	226,474,852
RS> 1,000 kwh	10,986,004	8,663,004	3,247,995	3,072,001	5,200,483	9,897,200	12,423,279.69	12,297,720.74	11,310,448.8	5,580,266.961	3,997,725.844	4,991,124.272	91,380,593
GS	484,3390	460,632	473,619	414,401	439,792	5,834,114	610,036.816	646,078.227	533,424.673	454,780.325	425,459.809	61,729,732	
GSD	10,939,690	97,929	1,252,903	11,579,996	14,106,755	11,579,996	16,991,518.68	16,457,940.52	16,457,940.52	12,551,106.96	11,884,165.67	10,778,420	
GSLD	667,4968	602,680	509,780	577,049	5,705,871	5,044,177	7,954,633.444	7,294,440.889	7,899,043.444	6,412,544.11	6,137,663.667	6,137,663.667	75,561,001
GSD/L1	664,4000	439,0000	613,0000	5,915,000	6,700,000	4,812,000	26,000	26,000	26,000	26,000	26,000	26,000	35,299,000
LS	560,705	509,566	650,079	580,812	557,750	588,218	227,640	227,640	227,640	227,640	227,640	227,640	4,789,360
Total KWH Sales	60,021,168	59,381,144	45,989,105	48,972,231	50,002,916	61,046,090	63,708,648	65,862,601	62,183,387	50,857,092	44,206,110	43,832,564	656,963,058
True-up Calculation (Excl. GSD/L1):													

FLORIDA PUBLIC UTILITIES COMPANY
 CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION-EXCLUDING GSLD1
 ACTUAL/ESTIMATED FOR THE PERIOD: JANUARY 2025 THROUGH DECEMBER 2025
 BASED ON TWELVE MONTHS ACTUAL
 (EXCLUDES LINE LOSS, EXCLUDES TAXES)

Schedule C1


		2025												Total
		ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	
Total System Sales - KWH		56,765,216	56,453,830	45,023,897	40,741,685	46,725,919	54,224,920	67,374,005	73,557,326	64,154,320	54,797,617	46,539,159	53,545,272	659,802,866
WEST-ROCK Purchases - KWH		970,000	820,000	370,000	(230,000)	20,000	210,000	(30,000)	400,000	60,000	210,000	100,000	320,000	3,220,000
Rayonier Purchases - KWH - On Peak		12,600	433,855	1,453,895	246,855	7,464	7,464	(6,555)	155,658	67	347	67	347	3,024
Rayonier Purchases - KWH - Off Peak		(20,169)	657,396	(652,510)	(5,747)	408	32,949	(31,312)	230,530	771	111	631	313	203,371
Eight Flags Purchases-KWH		14,158,404	11,783,848	11,911,011	12,745,961	10,983,132	11,559,206	11,619,381	12,275,109	11,606,216	12,766,074	12,205,286	13,549,399	147,163,027
Other OF Purchases-KWH		0	0	0	0	0	0	0	0	0	0	0	0	0
Other OF Purchases-KWH		0	0	0	0	0	0	0	0	0	0	0	0	0
Other OF Purchases-KWH		0	0	0	0	0	0	0	0	0	0	0	0	0
Gulf Purchases - KWH - BLOCK		29,308,928	27,446,999	28,357,730	29,490,460	15,461,087	29,288,777	30,424,677	30,483,556	29,520,984	30,492,621	29,863,827	29,143,941	339,284,608
Gulf Purchases - KWH - LOAD		23,285,446	6,613,931	7,220,316	9,251,491	18,575,738	23,806,283	32,181,048	30,151,672	24,224,025	10,709,850	9,715,971	14,004,940	208,720,711
FPL Purchases -Intermediate Tier BLOCK- KWH		0	0	0	0	0	0	0	0	0	0	0	0	0
FPL Purchases -Load Following - KWH		0	0	0	0	0	0	0	0	0	0	0	0	0
FPL Purchases -Fuel - BLOCK- KWH		0	0	0	0	0	0	0	0	0	0	0	0	0
FPL Purchases -Fuel - LOAD- KWH		0	0	0	0	0	0	0	0	0	0	0	0	0
DEMAND-KW/NETWORK SERVICE FPL TRANS		83,189	49,606	9,308	0	45,558	62,013	72,294	141,423	110,177	70,113	117,476	82,316	843,472
Gulf Purchases - TOTAL PURCHASES		64,437	29,129	0	0	0	0	0	0	0	0	0	0	93,566
Intermediate Capacity Demand - FPL KW		0	0	0	0	0	0	0	0	0	0	0	0	0
System Billing Demand - Gulf KW		41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000	492,000
Peak Billing Demand- Gulf KW		126,236	82,279	55,361	84,437	77,923	96,473	97,514	101,322	73,406	59,370	65,389	74,305	994,015
DEMAND-KW/Load Following FPL TRANS		0	0	0	0	0	0	0	0	0	0	0	0	0
Purchased Power Costs:														
West Rock Fuel Costs		30,552	45,121	1,634	(6,175)	1,513	6,566	1,858	1,817	1,817	1,817	1,817	1,817	122,585
Rayonier Standby Costs		(251)	54,975	(55,957)	(248)	27	1,653	(1,648)	15,067	34	18	127	31	13,928
Eight Flags Fuel Costs		1,297,050	1,533,392	1,425,033	1,494,157	1,359,984	1,237,206	1,724,652	1,248,441	1,303,869	1,282,942	1,366,800	893,625	16,167,452
Other OF Fuel Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
Other OF Fuel Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
Other OF Fuel Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
Other OF Fuel Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
Other OF Fuel Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
Other OF Fuel Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
Gulf Base Fuel Costs-BLOCK		767,933	1,160,675	967,854	685,359	681,851	794,579	1,251,483	935,238	823,513	812,301	986,705	926,018	10,673,508
Gulf Base Fuel Costs-LOAD		876,498	993,725	456,449	330,278	752,155	572,617	1,947,531	1,371,559	973,295	396,074	430,690	561,508	10,152,599
Other Fuel Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
Other Fuel Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
FPL Fuel BLOCK Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
FPL Fuel LOAD Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal Fuel Costs		2,971,783	3,787,888	2,795,013	2,503,371	2,795,531	3,012,621	4,823,975	3,586,951	3,102,519	2,488,688	2,667,918	2,493,728	37,129,983
Demand and Non-Fuel Costs:														
FPL Intermediate Capacity		0	0	0	0	0	0	0	0	0	0	0	0	0
FPL Monthly Customer Charge		0	0	0	0	0	0	0	0	0	0	0	0	0
FPL Load Following Demand KW Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
Gulf Capacity Charge		1,046,521	841,825	711,915	850,025	819,084	907,197	912,142	930,230	797,529	730,958	759,548	801,899	10,108,974
Gulf Southern Transmission/Interc.		331,809	214,580	214,837	782,281	460,900	280,051	356,115	(38,726)	(32,852)	8,685	(50,452)	(43,049)	2,484,189
FPL Intermediate Tier Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
FPL Load Following Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
FPL Network Service Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
Gulf Base Non-Fuel Costs		326,430	250,552	29,574	0	178,773	233,538	267,583	696,460	495,594	350,935	609,658	413,678	3,852,776
Gulf Monthly Customer Charge		110,268	86,359	87,035	93,039	58,680	112,608	126,622	114,832	97,859	98,996	1,220,195	24,000	1,220,195
FPL reclass		2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Subtotal Demand & Non-Fuel Costs		1,817,228	1,395,316	1,045,415	1,727,346	1,529,438	1,536,398	1,686,821	1,715,860	1,377,202	1,199,498	1,416,475	1,273,323	17,850,189
Total System Purchased Power Costs		4,789,011	5,183,204	3,840,428	4,230,717	4,324,969	4,549,019	6,510,896	5,302,811	4,479,721	3,678,123	4,084,393	3,767,248	54,820,172
Less Direct Billing To GSLD1 Class:		93,007	61,940	106,745	98,328	489,551	71,389	196,443	115,401	58,243	225,388	371,502	193,524	2,082,461
(these 2 amounts (Demand and commodity) should equal Total purchase of FP Commodity)		2,944	0	0	0	0	0	0	0	0	0	0	0	2,944
Net Purchased Power Costs		4,692,860	5,121,264	3,733,683	4,132,389	3,835,417	4,477,630	6,394,153	5,187,940	4,420,478	3,453,736	3,711,891	3,573,725	52,734,767
Special Costs		85,234	7,181	7,928	(5,477)	0	(614)	(1,648)	2,468	(10,288)	14,394	0	0	83,717
Total Costs and Charges		4,778,094	5,128,445	3,741,611	4,126,912	3,834,728	4,477,318	6,396,611	5,185,695	4,410,181	3,468,130	3,713,603	3,576,859	52,818,483
Sales Revenues - Fuel Adjustment Revenues:														
RS+ 1,000		0.07499	0.00000	1,585,532	1,547,672	1,303,005	1,270,318	1,334,182	1,654,458	1,663,662	1,656,294	1,361,420	1,103,557	1,452,882
RS+ 1,000		0.08748	0.00000	864,054	769,850	246,664	233,156	399,988	757,271	1,109,060	732,150	440,085	292,140	381,603
GS		0.07883	0.00000	387,165	407,587	326,959	354,077	446,376	527,389	483,197	498,608	381,452	311,439	385,281
GSD		0.07386	0.00000	787,920	1,030,195	706,266	914,336	846,400	1,025,017	1,228,044	1,181,569	954,259	808,027	854,853
GSLD		0.07170	0.00000	473,775	450,146	364,544	413,059	408,246	175,460	412,794	594,988	637,211	(13,603)	1,286,048
LS		0.05867	0.00000	52,259	10,939	38,293	34,253	33,543	38,868	33,523	33,302	26,600	39,325	402,567
Unbilled Fuel Revenues		(437,390)	(387,476)	339,104	(302,526)	729,336	588,866	(213,147)	212,792	13,176	(852,262)	201,776	(544,586)	(562,346)
Total Fuel Revenues (Excl. GSLD1)		3,713,325	3,804,739	3,405,463	2,889,555	4,115,165	4,690,990	4,814,084	5,166,993	4,710,424	3,155,467	2,799,937	3,657,394	47,123,536
GSLD1 Fuel Revenues		95,951	61,940	106,745	98,328	489,551	71,389	196,443	115,401	58,243	225,388	371,502	193,524	2,082,461
Non-Fuel Revenues		4,391,661	4,153,191	3,611,014	4,082,183	4,132,122	4,933,346	5,189,815	5,520,817	5,316,395	4,662,526	5,089,448	5,422,303	54,522,303
Total Sales Revenue		8,170,937	8,019,870	7,173,223	7,070,055	7,376,936	7,695,727	10,199,943	10,833,511	10,066,083	7,943,381	6,694,081	9,139,566	103,732,204
KWH Sales:														
RS+ 1,000 kwh		20,008,179	19,308,624	17,247,437	16,178,111	17,689,455	20,527,550	21,539,779	21,869,017	20,299,917	18,463,511	15,536,221	18,469,309	227,194,110
RS+ 1,000 kwh		10,661,192	9,970,116	3,378,043	2,895,683	4,968,696	9,343,415	12,103,257	14,697,227	9,243,435	5,968,410	3,972,060	4,851,002	91,922,536
GS		4,626,379	4,943,683	4,703,383	3,897,564	4,537,812	5,572,272	6,579,108	6,608,787	5,783,646	5,190,542	4,193,811	4,997,560	61,834,707
GSD		11,586,115	12,725,957	10,361,281	11,732,703	11,575,657	13,473,864	17,103,327	17,103,327	13,732,329	11,488,986	12,086,766	15,982,307	158,982,307
GSLD1		6,290,768	6,229,088	5,336,888	4,642,804	5,870,218	4,665,812	6,338,812	6,848,112	6,094,512	6,566,752	6		

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Testimony and Exhibit has been furnished by Electronic Mail to the following parties of record this 3rd day of April, 2026:

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