

FLORIDA PUBLIC SERVICE COMMISSION

Item 6

VOTE SHEET

FILED 4/7/2026
DOCUMENT NO. 02066-2026
FPSC - COMMISSION CLERK

April 7, 2026

Docket No. 20250084-SU – Application for staff-assisted rate case in Orange County, by Gulfstream Utility LLC.

Issue 1: Is the quality of service provided by Gulfstream Utility LLC satisfactory?

Recommendation: Yes. Gulfstream is currently in compliance with the Department of Environmental Protection (DEP) and there were no complaints recorded during the test year or four years prior. Therefore, the quality of service should be considered satisfactory.

APPROVED

Issue 2: Are the infrastructure and operating conditions of Gulfstream Utility LLC’s wastewater system in compliance with DEP regulations?

Recommendation: Yes. Gulfstream’s wastewater treatment facilities are in compliance with DEP regulations.

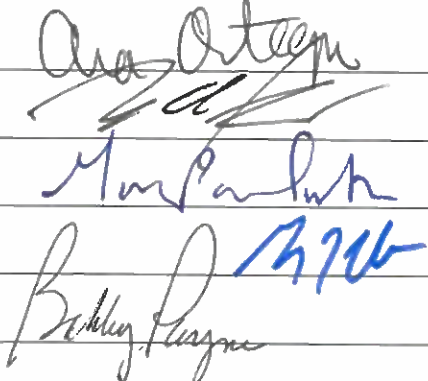
APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING



REMARKS/DISSENTING COMMENTS:

Docket No. 20250084-SU – Application for staff-assisted rate case in Orange County, by Gulfstream Utility LLC.

(Continued from previous page)

Issue 3: What are the used and useful (U&U) percentages of Gulfstream Utility LLC’s wastewater treatment plant (WWTP) and the wastewater collection system?

Recommendation: Gulfstream’s WWTP and wastewater collection system should both be considered 100 percent U&U. There is no excessive infiltration and inflow (I&I) and no adjustment to operating expenses is necessary.

APPROVED

Issue 4: What is the appropriate average test year rate base for Gulfstream Utility LLC?

Recommendation: The appropriate average test year rate base for Gulfstream Utility LLC is \$473,502.

APPROVED

Issue 5: What is the appropriate return on equity and overall rate of return for Gulfstream Utility LLC?

Recommendation: The appropriate return on equity (ROE) is 8.51 percent, with a range of 7.51 percent to 9.51 percent. The appropriate overall rate of return is 8.51 percent.

APPROVED

Issue 6: What are the appropriate amount of test year operating revenues for Gulfstream Utility LLC’s wastewater system?

Recommendation: The appropriate test year operating revenues for Gulfstream’s wastewater system are \$157,926.

APPROVED

Docket No. 20250084-SU – Application for staff-assisted rate case in Orange County, by Gulfstream Utility LLC.

(Continued from previous page)

Issue 7: What is the appropriate amount of operating expense for Gulfstream Utility LLC?

Recommendation: The appropriate amount of operating expense for Gulfstream is \$232,036.

APPROVED

Issue 8: Does Gulfstream Utility LLC meet the criteria for application of the operating ratio methodology?

Recommendation: No. Gulfstream does not meet the criteria for application of the operating ratio methodology for calculating the revenue requirement.

APPROVED

Issue 9: What is the appropriate revenue requirement for Gulfstream Utility LLC?

Recommendation: The appropriate revenue requirement is \$272,317, resulting in an annual increase of \$114,391 (72.43 percent).

APPROVED

Issue 10: What are the appropriate rate structure and rates for Gulfstream Utility LLC?

Recommendation: The recommended rate structure and monthly wastewater rates are shown on Schedule No. 4 of staff's memorandum dated March 26, 2026. The Utility's proposal to include a repression adjustment should be denied. The Utility should file revised tariff sheets and a proposed customer notice to reflect the Commission-approved rates. The approved rates should be effective for service rendered on or after the stamped approval date on the tariff sheets, pursuant to Rule 25-30.475(1), F.A.C. In addition, the approved rates should not be implemented until staff has approved the proposed customer notice and the notice has been received by the customers. The Utility should provide proof of the date notice was given by affidavit within 10 days of the date of the notice.

APPROVED

Docket No. 20250084-SU – Application for staff-assisted rate case in Orange County, by Gulfstream Utility LLC.

(Continued from previous page)

Issue 11: What are the appropriate initial customer deposits for Gulfstream Utility LLC?

Recommendation: The appropriate initial customer deposit is \$49 for all residential meter sizes. The initial customer deposit for all other residential meter sizes and all general service meter sizes should be two times the average estimated bill for wastewater. The approved initial customer deposits should be effective for service rendered or connections made on or after the stamped approval date on the tariff sheets pursuant to Rule 25-30.475, F.A.C. The Utility should be required to collect the approved initial customer deposits until authorized to change them by the Commission in a subsequent proceeding.

APPROVED

Issue 12: What is the appropriate amount by which rates should be reduced four years after the published effective date, to reflect the removal of the amortized rate case expense?

Recommendation: The rates should be reduced as shown on Schedule No. 4 of staff's memorandum dated March 26, 2026, to remove rate case expense grossed-up for RAFs and amortized over a four-year period. Pursuant to Section 367.081(8), F.S., the decrease in rates should become effective immediately following the expiration of the rate case expense recovery period. Gulfstream should be required to file revised tariffs and a proposed customer notice setting forth the lower rates and rationale no later than one month prior to the effective date of the new rates. If the Utility files revised tariffs reflecting this reduction in conjunction with a price index or pass-through rate adjustment, separate data should be filed for the price index and/or pass-through increase and the reduction in the rates due to the amortized rate case expense.

APPROVED

Docket No. 20250084-SU – Application for staff-assisted rate case in Orange County, by Gulfstream Utility LLC.

(Continued from previous page)

Issue 13: Should the recommended rates be approved for Gulfstream Utility LLC on a temporary basis, subject to refund with interest, in the event of a protest filed by a party other than the Utility?

Recommendation: Yes. Pursuant to Section 367.0814(7), F.S., the recommended rates should be approved for the Utility on a temporary basis, subject to refund with interest, in the event of a protest filed by a party other than the Utility. Gulfstream should file revised tariff sheets and a proposed customer notice reflecting the Commission-approved rates. The approved rates should be effective for services rendered on or after the stamped approval date on the tariff sheets, pursuant to Rule 25-30.475(1), F.A.C. In addition, the temporary rates should not be implemented until staff has approved the proposed notice, and the notice has been received by the customers. Further, prior to implementing any temporary rates, the Utility should provide appropriate financial security.

If the recommended rates are approved on a temporary basis, the rates collected by the Utility should be subject to the refund provisions discussed in the staff analysis of staff’s memorandum dated March 26, 2026. In addition, after the increased rates are in effect, pursuant to Rule 25-30.360(6), F.A.C., the Utility should file reports with the Commission’s Office of Commission Clerk no later than the 20th of each month indicating both the current monthly and total amount of money subject to refund at the end of the preceding month. The report filed should also indicate the status of the security being used to guarantee repayment of any potential refund.

APPROVED

Issue 14: Should Gulfstream Utility LLC be required to notify the Commission within 90 days of an effective order finalizing this docket, that it has adjusted its books for all the applicable NARUC USOA?

Recommendation: Yes. Gulfstream should be required to notify the Commission, in writing, that it has adjusted its books in accordance with the Commission’s decision. The Utility should submit a letter within 90 days of the Commission’s final order in this docket, confirming that the adjustments to all applicable National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts (USOA) primary accounts have been made to the Utility’s books and records. In the event the Utility needs additional time to complete the adjustments, a notice providing good cause should be filed not less than seven days prior to the deadline requesting an extension. Upon providing a notice of good cause, staff should be given administrative authority to grant an extension of up to 60 days.

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Item 6

Docket No. 20250084-SU – Application for staff-assisted rate case in Orange County, by Gulfstream Utility LLC.

(Continued from previous page)

Issue 15: Should this docket be closed?

Recommendation: No. If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the proposed agency action order, a consummating order should be issued. The docket should remain open for staff's verification that the revised tariff sheets and customer notice have been filed by the Utility and approved by staff, and that the Utility submitted its letter confirming all adjustments to applicable NARUC USOA primary accounts were made. Once these actions are complete, this docket should be closed administratively.

APPROVED