

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: April 15, 2026

TO: Adam J. Teitzman, Commission Clerk, Office of Commission Clerk

FROM: Aaron Zaslow, Public Utility Analyst II, Division of Accounting & Finance

RE: Docket No.: 20260001-EI - Fuel and purchased power cost recovery clause with generating performance incentive factor.

Please place the attached response regarding “Duke Energy Florida, LLC’s, response to staff’s informal data request regarding Fuel and Purchased Power Clause with generating performance incentive factor” in the docket file mentioned above.

AZ

Attachment

**DUKE ENERGY FLORIDA, LLC'S (DEF), RESPONSE TO
STAFF'S INFORMAL DATA REQUEST REGARDING FUEL AND PURCHASED POWER
CLAUSE WITH GENERATING PERFORMANCE INCENTIVE FACTOR**

Docket No. 20260001-EI

1. The subject storm charge concluded at the end of January 2026. Does the DEF intend to book in its actual estimated filing - for interest purposes only - the approximate \$91.5MM refund in February 2026 thereby accruing interest for four months (Feb. 2026 – May 2026)? If not, why?

Response:

DEF's filing is for an approximate \$90.5M fuel rate reduction. This includes the actual Storm Cost over-recovery through January 2026, with interest. DEF plans to include the actual storm over-recovery amount as of the end of May 2026 in its A/E filing, including any interest from February 2026 through May 2026. As stated in the March 20, 2026 filing, DEF also requests that any true-up to this over-recovered amount, once all storm revenues are known and actual storm costs are approved by the Commission, will be collected or refunded through the fuel clause as part of the normal fuel clause filing process, including interest as currently calculated in the fuel clause.

2. Please describe the Company's anticipated process and timeline for notifying its customers of the proposed action it has requested through its Petition for Storm Cost Recovery Refund (Petition). Please also provide copies of any notifications that were previously, or will be, provided to customers regarding the actions requested in the Petition.

Response:

Attached with this response are the residential and non-residential bill inserts that will be included in customers' May bills. DEF plans to issue a press release and social media communication subsequent to the Commission's decision.

3. Please provide a Schedule E-10 associated with DEF's refund request beginning June 2026.

Response:

Please see the table below.

Duke Energy Florida, LLC
Residential Bill Comparison

	May-26	Estimated June 2026	Estimated June vs May Variance
Base Rate ¹	\$90.73	\$91.21	\$0.48
Fuel Cost Recovery ²	41.27	\$34.65	(6.62)
Capacity Cost Recovery (CCR)	1.33	\$1.33	0.00
Energy Conservation Cost Recovery (ECCR)	3.86	\$3.86	0.00
Environmental Cost Recovery (ECRC)	0.40	\$0.40	0.00
Storm Protection Plan Cost Recovery Charge (SPPCRC)	9.36	\$9.36	0.00
Storm Cost Recovery Clause (SCRC)	0.00	\$0.00	0.00
Asset Securitization Charge (ASC)	2.28	\$2.28	0.00
Subtotal	149.23	143.09	(6.14)
Gross Receipts Tax & Regulatory Assessment Fee	3.96	3.80	(\$0.16)
Total	\$153.19	\$146.89	(\$6.30)
			<u><u>-4.1%</u></u>

¹ 2026 June base rate per DEF's March 31, 2026 filing in Docket No. 20250134

² 2026 June fuel cost recovery rate as proposed in DEF's March 20, 2026 filing in Docket No. 20260001

4. Please provide the bill impacts to typical (i.e., typical based on a conventional or average level of usage) industrial- and commercial-class (large and small) customers similarly to that performed for the residential class typically shown on a schedule E-10.

Response:

Please see table below:

Rate Code/Determinants/Description	May-26 Total Bill	Jun-26 Total Bill *	\$ Change	% Change
GS-1; Small Commercial; 1,500 kWh	\$236.79	\$228.88	(\$7.91)	(3.3%)
GSD-1; Medium Commercial; 100 kW, 41.1% LF, 30,000 kWh	\$3,684.20	\$3,520.57	(\$163.63)	(4.4%)
GSDT-1; Large Commercial; 600 kW, 50.2% LF, 12% on-peak, 19% discount, 220,000 kWh	\$25,018.07	\$23,811.36	(\$1,206.71)	(4.8%)
IST-2; Large Industrial; 10,000 kW, 68.5% LF, 12% on-peak, 19% discount, 5,000,000 kWh	\$375,737.09	\$347,930.29	(\$27,806.80)	(7.4%)

*The June 2026 bill includes the June base rate increase per DEF's March 31, 2026 filing in Docket No. 20250134 and proposed fuel rate decrease as filed on March 20, 2026 in Docket No. 20260001.

Service charges

Opening account at new service location	\$58.00
Reconnect service	\$0.00
Temporary line extension	\$310.00
Late payment charge	1.5% per month or \$5.00, whichever is greater

Billing adjustments

Each of the rate schedules listed is subject to a Fuel Cost Recovery Factor (the cost of fuel) and an Asset Securitization Charge Factor (the cost of nuclear asset-recovery bonds). The Energy Charges include an Energy Conservation Cost Recovery Factor (the cost of energy conservation programs), a Capacity Cost Recovery Factor (a portion of the cost of purchasing electricity from sources other than Duke Energy Florida), an Environmental Cost Recovery Clause Factor (the cost of new environmental programs not in base rates), a Storm Protection Plan Cost Recovery Clause Factor and a Storm Cost Recovery Surcharge Factor. These factors are reviewed annually by the Florida Public Service Commission and adjusted to reflect changes in the annual costs incurred.

Fuel Cost Recovery Factor

(Based on metering voltage except LS-1)

Distribution Secondary	
Levelized	3.859¢ per kWh
On-peak	4.395¢ per kWh
Off-peak	3.828¢ per kWh
Discount	3.539¢ per kWh

Distribution Primary	
Levelized	3.820¢ per kWh
On-peak	4.351¢ per kWh
Off-peak	3.789¢ per kWh
Discount	3.503¢ per kWh

Transmission	
Levelized	3.782¢ per kWh
On-peak	4.308¢ per kWh
Off-peak	3.752¢ per kWh
Discount	3.468¢ per kWh

For Lighting Service LS-1	
Levelized	3.775¢ per kWh

Change of account (with LSA)	\$4.00
Returned check	as allowed by Florida Statute 68.065
Investigation of unauthorized use charge	minimum \$1,000.00

Asset Securitization Charge Factor (ASC)

(Based on metering voltage)

For General Service Non-demand Rate Class:	
Distribution Secondary	0.195¢ per kWh
Distribution Primary	0.194¢ per kWh
Transmission	0.192¢ per kWh

For General Service 100% Load Factor Rate Class:	
Distribution Secondary	0.140¢ per kWh

For General Service Demand Rate Class:	
Distribution Secondary	0.172¢ per kWh
Distribution Primary	0.171¢ per kWh
Transmission	0.169¢ per kWh

For Curtailable Rate Class:	
Distribution Secondary	0.128¢ per kWh
Distribution Primary	0.127¢ per kWh
Transmission	0.126¢ per kWh

For Interruptible Rate Class:	
Distribution Secondary	0.135¢ per kWh
Distribution Primary	0.134¢ per kWh
Transmission	0.133¢ per kWh

For Lighting Service LS-1:	
Distribution Secondary	0.054¢ per kWh

Energy Conservation Cost Recovery (ECCR) Factor

Capacity Cost Recovery (CCR) Factor

Environmental Cost Recovery Clause (ECRC)

Storm Protection Plan Cost Recovery Clause (SPPCRC)

Storm Cost Recovery Surcharge (SCRS)

(Included in the Energy Charge or Demand Charge as applicable)

	ECCR	CCR	ECRC	SPPCRC	SCRS
	¢/kWh	¢/kW*	¢/kWh	¢/kWh	¢/kWh
General Service					
Non-demand					
Secondary	0.342	0.120	0.038	0.811	0.000
Primary	0.339	0.119	0.038	0.786	0.000
Transmission	0.335	0.118	0.037	0.138	0.000
General Service					
— 100% LF	0.273	0.077	0.036	0.416	0.000
General Service Demand					
Secondary	1.08	0.34	0.037	2.23	0.000
Primary	1.07	0.34	0.037	2.19	0.000
Transmission	1.06	0.33	0.036	0.41	0.000
Curtailable Service					
Secondary	1.06	0.30	0.035	1.44	0.000
Primary	1.05	0.30	0.035	1.43	0.000
Transmission	1.04	0.29	0.034	1.41	0.000
Interruptible Service					
Secondary	0.99	0.28	0.035	1.97	0.000
Primary	0.98	0.28	0.035	1.61	0.000
Transmission	0.97	0.27	0.034	0.33	0.000
Lighting Service	0.152	0.038	0.031	0.679	0.000

*For TOU rates, the \$/kW charge is applied to the monthly max demand factor.

These schedules are also subject to a Gross Receipts Tax Factor (2.5663%), Regulatory Assessment Fee Factor (0.0871%), municipal utility taxes, state and county taxes, and franchise fees.

Choose the best rate for your business: You have the option of choosing the best rate schedule for your business. We offer three categories of commercial and industrial rates: General Service, Curtailable Service and Interruptible Service. We also offer time-of-use rates that provide incentives to shift as much consumption as possible to off-peak and discount periods.

Your current rate schedule can be obtained from your most recent electric bill. For information about the rate schedule, visit duke-energy.com/rates.

For additional information: If you would like more information on these or other rate schedules, or require assistance in determining the most economic rates for you, please contact Duke Energy Florida by calling the number shown on your electric bill.

If there is a discrepancy between the rates shown on this insert and the effective, commission-approved tariff, the rates in the tariff prevail in all instances.

Rates effective with June 2026 bills

Commercial/Industrial RATE SCHEDULES

Duke Energy Florida (DEF) is delivering on its commitment to keep costs as low as possible for customers.

As part of DEF's plan to establish 12 new solar energy sites by the end of 2028, adding 900 megawatts of cost-effective solar energy to the electric grid, the company recently received approval from the Florida Public Service Commission (FPSC) to recover costs associated with the Jumper Creek Renewable Energy Center in Sumter County, Fla. This site is expected to serve customers starting in May 2026, and pending the FPSC's confirmation of the rates, the bill impact to commercial and industrial customer rates will begin in June 2026. However, the specific bill impact on individual businesses will vary based on their tariff schedule and energy usage.

Additionally, DEF recently underwent a true-up process to compare the actual amount collected from the storm cost recovery charge associated with hurricanes Debby, Helene and Milton to the actual amount incurred from all three storms. If approved by the FPSC, the over-recovery will be refunded to customers by lowering fuel rates from June through September 2026.

The net bill impact of these two items will result in an approximate 3.3% to 7.4% decrease in commercial and industrial customer rates from June through September 2026, though the specific bill impact will vary depending on each customer's tariff schedule and energy usage.

DEF remains committed to providing programs and resources to help customers reduce their energy use and make their businesses more energy efficient. To complete a free business energy audit, visit duke-energy.com/Business/Savings or call 877.372.8477.



Curtailable Service (CS-2, CS-3) ^{Q2}
 Page 2 of 2

(Under this rate, customers receive monthly credits for agreeing to curtail a portion of their average billing kW (minimum of 500 kW) during any time period that the company's generating resources are required to maintain electrical service to the company's firm power customers.)

Customer Charges:

Secondary Delivery Voltage	\$101.06 per month
Primary Delivery Voltage	\$280.55 per month
Transmission Delivery Voltage	\$1,047.04 per month

Demand Charge	\$15.42 per kW
Demand Credit (On-peak Capability - CS-2)	\$8.00 per kW
Demand Credit (Fixed Capability - CS-3)	\$8.00 per kW
Energy Charge	2.334¢ per kWh

Optional Time-of-use (CST-2, CST-3)

Customer Charges:

Secondary Delivery Voltage	\$101.06 per month
Primary Delivery Voltage	\$280.55 per month
Transmission Delivery Voltage	\$1,047.04 per month

Demand Charges:

Base Demand	\$1.71 per kW
On-peak Demand	\$2.12 per kW
Mid-peak Demand	\$5.02 per kW
Monthly Max Demand	\$2.80 per kW
Demand Credit (On-peak Capability - CST-2)	\$8.00 per kW
Demand Credit (Fixed Capability - CST-3)	\$8.00 per kW

Energy Charges:

On-peak	2.379¢ per kWh
Off-peak	1.772¢ per kWh
Discount	1.344¢ per kWh

Lighting Service (LS-1)

(Rate schedule available upon request)

Fixture and Maintenance Metered Charge depends upon fixture type
 Customer Charges (per line of billing):

Metered	\$5.48 per month
Unmetered	\$1.93 per month
Energy Charge	4.205¢ per kWh

Interruptible Service (IS-2)

(Under this rate, customers receive load management monthly credits for allowing their entire electrical service to be interrupted during any time period that the company's generating resources are required to maintain service to the company's firm power customers.)

Customer Charges:

Secondary Delivery Voltage	\$370.06 per month
Primary Delivery Voltage	\$549.09 per month
Transmission Delivery Voltage	\$1,313.63 per month

Demand Charge	\$13.75 per kW
Demand Credit (On-peak Demand)	\$8.00 per kW
Energy Charge	1.517¢ per kWh

Optional Time-of-use (IST-2)

Customer Charges:

Secondary Delivery Voltage	\$370.06 per month
Primary Delivery Voltage	\$549.09 per month
Transmission Delivery Voltage	\$1,313.63 per month

Demand Charges:

Base Demand	\$1.71 per kW
On-peak Demand	\$1.98 per kW
Mid-peak Demand	\$5.02 per kW
Monthly Max Demand	\$3.24 per kW

Demand Credit (On-peak Demand)	\$8.00 per kW
--------------------------------	---------------

Energy Charges:

On-peak	2.354¢ per kWh
Off-peak	1.753¢ per kWh
Discount	1.350¢ per kWh

Standby Service (SS-1, SS-2, SS-3)

(Rate schedules available upon request)

Temporary Service (TS-1)

(Rates from appropriate General Service schedules are applied to service under TS-1)

Please note the information concerning billing adjustments that is listed following the rate schedules.

Unless stated otherwise, all rates are quoted at secondary voltage.

Rates as of June 2026

General Service

Non-demand (GS-1)

Customer Charges:

Unmetered Accounts	\$10.34 per month
Metered Accounts:	
Secondary Delivery Voltage	\$18.01 per month
Primary Delivery Voltage	\$227.82 per month
Transmission Delivery Voltage	\$1,123.75 per month
Energy and Demand Charge	9.609¢ per kWh

Non-demand – Optional Time-of-use (GST-1)

Customer Charges:

Secondary Delivery Voltage	\$18.01 per month
Primary Delivery Voltage	\$227.82 per month
Transmission Delivery Voltage	\$1,123.75 per month

Energy and Demand Charges:

On-peak	13.305¢ per kWh
Off-peak	10.280¢ per kWh
Discount	7.184¢ per kWh

Non-demand – 100% Load Factor Usage (GS-2)

(For customers with fixed wattage loads operating continuously throughout the billing period.)

Customer Charges:

Unmetered Accounts	\$10.50 per month
Metered Accounts:	
Secondary Delivery Voltage	\$18.66 per month
Energy and Demand Charge	3.989¢ per kWh

Demand (GSD-1)

Customer Charges:

Secondary Delivery Voltage	\$18.57 per month
Primary Delivery Voltage	\$234.62 per month
Transmission Delivery Voltage	\$1,157.26 per month
Demand Charge	\$11.73 per kW
Energy Charge	3.429¢ per kWh

Demand Optional Time-of-use (GSDT-1)

Customer Charges:

Secondary Delivery Voltage	\$18.57 per month
Primary Delivery Voltage	\$234.62 per month
Transmission Delivery Voltage	\$1,157.26 per month

Demand Charges:

Base Demand	\$2.82 per kW
On-peak Demand	\$2.21 per kW
Mid-peak Demand	\$4.00 per kW
Monthly Max Demand	\$3.65 per kW

Energy Charges:

On-peak	4.102¢ per kWh
Off-peak	3.049¢ per kWh
Discount	2.079¢ per kWh

Optional Load Management (GSLM-1)

(Energy Management Program)

(Under this rate, a customer receives load management monthly credits for allowing specified electrical equipment to be interrupted at the option of the company by means of load management devices installed on the customer's premises.) Restricted to existing customers as of July 20, 2000.

Optional Load Management (GSLM-2)

(Under this rate, customers receive monthly credit for running their backup generator when Duke Energy requests.)

Our residential rates as of June 2026

Residential Service (RS-1, RSL-1, RSL-2)

Customer charge	\$14.35 per month
Energy charge	
First 1,000 kWh	9.181¢ per kWh
All kWh above 1,000	9.948¢ per kWh
Fuel charge	
First 1,000 kWh	3.465¢ per kWh
All kWh above 1,000	4.535¢ per kWh
Asset securitization charge	
All kWh	0.228¢ per kWh

Residential Service Time-of-use (RST-1)

Customer charge	\$14.35 per month*
Energy charge	
On-peak	12.585¢ per kWh
Off-peak	9.710¢ per kWh
Super-off-peak	6.479¢ per kWh
Fuel charge	
On-peak	4.395¢ per kWh
Off-peak	3.828¢ per kWh
Super-off-peak	3.539¢ per kWh
Asset securitization charge	
All kWh	0.228¢ per kWh

Lighting Service (LS-1)

This service is available from dusk to dawn with various automatically controlled light fixtures.

Fixture and maintenance charge depends upon fixture type.

Customer charge (per line of billing)	
Metered	\$5.48 per month
Unmetered	\$1.93 per month
Energy charge	4.205¢ per kWh
Fuel charge	3.775¢ per kWh
Asset securitization charge	0.054¢ per kWh

Billing Adjustments (BA-1)

All the energy charges listed above include the following amounts for energy conservation (ECCR), environmental (ECRC), purchased power capacity (CCR), storm protection plan cost recovery clause (SPPCRC) and storm cost recovery surcharge (SCRS):

Residential – RS-1, RSL-1, RSL-2 and RST-1:

ECCR	0.386¢ per kWh
ECRC	0.040¢ per kWh
CCR	0.133¢ per kWh
SPPCRC	0.936¢ per kWh
SCRS	0.000¢ per kWh

Lighting – LS-1:

ECCR	0.152¢ per kWh
ECRC	0.031¢ per kWh
CCR	0.038¢ per kWh
SPPCRC	0.679¢ per kWh
SCRS	0.000¢ per kWh

If there is a discrepancy between the rates shown on this insert and the effective, commission-approved tariff, the rates in the tariff prevail in all instances.

Rates effective with June 2026 bills

Important information about changes to Duke Energy Florida's rates

Duke Energy Florida (DEF) is delivering on its commitment to keep costs as low as possible for customers.

As part of DEF's plan to establish 12 new solar energy sites by the end of 2028, adding 900 megawatts of cost-effective solar energy to the electric grid, the company recently received approval from the Florida Public Service Commission (FPSC) to recover costs associated with the Jumper Creek Renewable Energy Center in Sumter County, Fla. This site is expected to serve customers starting in May 2026, and pending the FPSC's confirmation of the rates, the impact to residential customer rates will be 49 cents per 1,000 kilowatt-hours (kWh) beginning in June 2026.

Additionally, DEF recently underwent a true-up process to compare the actual amount collected from the storm cost recovery charge associated with hurricanes Debby, Helene and Milton to the actual amount incurred from all three storms. If approved by the FPSC, the over-recovery will be refunded to customers from June through September 2026 by lowering fuel rates. This will result in an approximate \$7 decrease in residential customer rates, per 1,000 kWh.

In light of these developments, typical residential customers using 1,000 kWh of electricity per month can expect \$146.89 bills in June 2026, through September 2026, which is a \$6.30, or an approximate 4.1%, bill reduction when compared to their May 2026 bills.

DEF continues to support customers by connecting them with available assistance and offering tools and programs – including flexible payment plans – to help manage their bills. Learn more at duke-energy.com/HereToHelp.



Breakdown of the new June 2026 monthly bill statement

This bill belongs to a sample customer who uses 1,500 kWh of electricity each month.

Notice how we've presented the June 2026 residential rates so you can clearly see the costs for the first 1,000 kWh as compared to the costs per kWh above 1,000. To help you better understand the bill, we've provided the definitions below of the items included in most residential bills.

RSL-1/2 091 Residential Load Management			
①	BILLING PERIOD..06/01/26 TO 06/30/26	30 DAYS	
②	CUSTOMER CHARGE		\$ 14.35
	ENERGY CHARGE		
	FIRST 1000 KWH	1000 KWH @ 9.181¢	91.81
	ABOVE 1000 KWH	500 KWH @ 9.948¢	49.74
③	FUEL CHARGE		
	FIRST 1000 KWH	1000 KWH @ 3.465¢	34.65
	ABOVE 1000 KWH	500 KWH @ 4.535¢	22.68
④	ASSET SECURITIZATION CHARGE	1500 KWH @ 0.228¢	3.42
	TOTAL ELECTRIC COST		216.65
⑤	ENERGYWISE HOME (Load Management) CREDIT		11.50CR
⑥	GROSS RECEIPTS TAX & REGULATORY ASSESSMENT FEE		5.44
⑦	MUNICIPAL FRANCHISE FEE	6%	12.64
	MUNICIPAL UTILITY TAX	10%	17.64
⑧	TOTAL CURRENT BILL		240.87
	TOTAL DUE THIS STATEMENT		\$ 240.87

- ① **Customer charge:** A fixed monthly amount to cover the cost of providing service to your location. This charge is applicable whether or not electricity is used.
- ② **Energy charge:** All the costs, other than fuel, involved in producing and distributing electricity.
- ③ **Fuel charge:** This includes the actual cost of fuel used to produce electricity. The company's two largest fuel sources are natural gas and coal. Fuel costs are passed through from fuel suppliers to customers with no profit to the company. This charge is adjusted annually to reflect changes in the cost of fuel.
- ④ **Asset securitization charge:** The result of a bond issuance process put in place to lower the cost of the company's retired nuclear plant. This saves customers more than \$800 million over the next 20 years – or approximately \$2 per month per 1,000 kWh – compared to traditional cost recovery methods.

- ⑤ **EnergyWise® Home program credit:** EnergyWise Home is a free program that offers qualified participants a credit of up to \$141 a year depending on their monthly energy usage and the appliances enrolled in the program.
- ⑥ **Gross receipts tax & regulatory assessment fee:** Collected in accordance with Florida state statutes, this tax is assessed on all electric public utilities and paid directly to the state. Duke Energy Florida does not keep these tax monies.
- ⑦ **Franchise fee:** This is a fee that the company collects to compensate communities for using their rights of way. The entire fee is sent back to the local community. Duke Energy Florida does not keep any franchise fees. Fees vary by community.
- ⑧ **County/municipal utility tax:** In accordance with state law, a county/municipality may levy a tax on the purchase of electricity within that area. This tax is paid directly to your county/municipality. Duke Energy Florida does not keep any of these taxes.

Note: Income-qualified customers may be eligible for a minimum bill modification. Customers who believe they may qualify should visit Duke Energy Florida's website for eligibility details.

For more information about Duke Energy rates, visit duke-energy.com/rates.