

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: April 22, 2026

TO: Adam J. Teitzman, Commission Clerk, Office of Commission Clerk

FROM: Zachary Bloom, Attorney, Office of the General Counsel *ZB*

RE: Docket 20240019-PU Proposed Amendment Of Rule 25-14.004, F.A.C., Effect Of Parent Debt On Federal Corporate Income Tax

Please place the attached consolidation of the utility data request responses regarding the parent debt adjustment in their last rate cases as discussed at the workshop in the docket file.

DOCKET NO. 20240019-PU
PARENT-DEBT ADJUSTMENT¹

Company	Parent-Debt Adjustment to Income Tax Expense	Average Bill Impact /1,000 kWh
DEF	\$7,444,000 ²	(\$0.25)

Company	Parent-Debt Adjustment to Income Tax Expense	Average Bill Impact /1,000 kWh
TEC	\$12,900,000 ³	(\$1.12)

Company	Parent-Debt Adjustment to Income Tax Expense	Average Bill Impact /21 therms
PGS	\$2,967,000 ⁴	(\$0.46)

¹ Data derived from responses to staff's first data request in the heading line docket.

² Docket No. 20240025-EI.

³ Docket No. 20240026-EI.

⁴ Docket No. 20250029-GU.