



April 30, 2026

Ms. Elisabeth Draper, Director  
Division of Economics  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Dear Ms. Draper:

Pursuant to Rule 25-7.045, F.A.C., Peoples Gas System submits this annual depreciation status report for Gas Plant in Service and related Accumulated Provision for Depreciation for each functional category of plant for which a depreciation rate has been approved for the year ending December 31, 2025, with supporting schedules including the prescribed components of booked plant and reserve activity.

Sincerely,

A handwritten signature in black ink, appearing to read "Rosemary J. Barbour", written in a cursive style.

Rosemary J. Barbour  
Controller – General Accounting

Name of Respondent		For the Year Ended	
Peoples Gas System, Inc.		Dec. 31, 2025	
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION			
Line No.	Item (a)	Total (b)	Gas (c)
1	UTILITY PLANT		
2	In Service		
3	101 Plant in Service (Classified)	3,167,810,438	3,167,810,438
4	101.1 Property Under Capital Leases	-	-
5	102 Plant Purchased or Sold	-	-
6	106 Completed Construction not Classified	539,630,247	539,630,247
7	103 Experimental Plant Unclassified	-	-
8	104 Leased to Others	38,462,839	38,462,839
9	105 Held for Future Use	1,939,552	1,939,552
10	114 Acquisition Adjustments	-	-
11	TOTAL Utility Plant (Total of lines 3 through 10 )	3,747,843,076	3,747,843,076
12	107 Construction Work in Progress	102,570,735	102,570,735
13	Accum. Provision for Depreciation, Amortization, & Depletion	1,045,168,482	1,045,168,482
14	Net Utility Plant (Total of lines 11 plus 12 less line 13)	2,805,245,329	2,805,245,329
15	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
16	In Service:		
17	108 Depreciation	1,038,925,737	1,038,925,737
18	111 Amort. and Depl. of Producing Nat. Gas Land & Land Rights	-	-
19	111 Amort. of Underground Storage Land and Land Rights	-	-
20	119 Amortization of Other Utility Plant	-	-
21	TOTAL in Service (Total of lines 17 through 20)	1,038,925,737	1,038,925,737
22	Leased to Others		
23	108 Depreciation	6,242,745	6,242,745
24	111 Amortization and Depletion	-	-
25	TOTAL Leased to Others (Total of lines 23 and 24)	6,242,745	6,242,745
26	Held for Future Use		
27	108 Depreciation	-	-
28	111 Amortization	-	-
29	TOTAL Held for Future Use (Enter. Tot. of lines 27 and 28)	-	-
30	111 Abandonment of Leases (Natural Gas)	-	-
31	115 Amortization of Plant Acquisition Adjustment	-	-
32	TOTAL Accum. Provisions (Should agree with line 13 above) (Total of lines 21, 25, 29, 30, and 31)	1,045,168,482	1,045,168,482

**Annual Status Report**

**Analysis of Plant in Service Accounts**

**Company: Peoples Gas System, Inc.**

**For the Year Ended Dec. 31, 2025**

Page 1 of 2

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
<b>Amortizable General Plant Assets:</b>									
30100	Organization	0.0	12,620	-	-	-	-	-	12,620
30200	Franchise & Consents	0.0	-	-	-	-	-	-	-
30300	Misc Intangible Plant	0.0	815,325	-	-	-	-	-	815,325
30301	Custom Intangible Plant	6.6	110,153,982	17,088,909	-	-	-	-	127,242,891
37402	Land Rights	1.3	4,268,873	-	-	-	-	-	4,268,873
39002	Structures & Improve Leases	4.1	134,160	-	-	-	-	-	134,160
	<b>Subtotal</b>		<b>115,384,960</b>	<b>17,088,909</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>132,473,869</b>
<b>Depreciable Assets:</b>									
33600	Renewable Natural Gas (RNG)	3.4	-	10,700,031	-	-	-	-	10,700,031
37400	Land Distribution	0.0	26,680,875	25,024	-	-	-	-	26,705,900
37500	Structures & Improvements	2.8	29,398,022	45,307,389	(17,797)	-	-	-	74,687,614
37600	Mains Steel	2.4	884,123,951	74,323,459	(3,804,875)	-	-	-	954,642,536
37602	Mains Plastic	1.8	933,529,837	107,235,741	(5,078,827)	-	-	-	1,035,686,752
37700	37700 - Compressor Equipment	3.0	19,851,446	495,750	-	-	-	-	20,347,196
37800	Meas & Reg Station Eqp Gen	3.0	27,240,090	1,221,421	(14,858)	-	-	-	28,446,653
37900	Meas & Reg Station Eqp City	2.2	115,317,401	5,157,452	-	-	-	-	120,474,853
38000	Services Steel	4.3	78,161,725	5,541,749	(396,323)	-	-	-	83,307,151
38002	Services Plastic	3.1	697,268,773	50,359,370	(1,044,292)	-	-	-	746,583,851
38100	Meters	4.7	108,765,889	10,200,239	(1,196,702)	-	-	-	117,769,425
38200	Meter Installations	2.6	124,581,280	21,952,368	(211,095)	-	-	-	146,322,554
38300	House Regulators	2.0	21,963,045	916,990	(36,331)	-	-	-	22,843,704
38400	House Regulator Installs	2.4	39,276,068	1,675,787	(105,087)	-	-	-	40,846,767
38500	Meas & Reg Station Eqp Ind	2.2	15,200,847	1,569,848	(1,716)	-	-	-	16,768,979
38700	Other Equipment	3.0	15,398,238	1,680,765	(7,529)	-	-	-	17,071,474
39000	Structures & Improvements	4.1	28,184	-	-	-	-	-	28,184
39100	Office Furniture	5.1	2,178,347	31,570,565	-	-	-	-	33,748,913
39101	Computer Equipment	7.8	7,952,119	1,582,358	(7,651)	-	-	-	9,526,826
39102	Office Equipment	6.3	1,601,895	69,082	(44,542)	-	-	-	1,626,434
39103	Office Furniture	0.0	-	-	-	-	-	-	-
39201	Vehicles up to 1/2 Tons	9.5	12,979,229	1,995,926	(498,806)	-	-	-	14,476,350
39202	Vehicles from 1/2 - 1 Tons	7.5	24,474,124	2,015,595	(388,944)	-	-	-	26,100,776
39203	Airplane	0.0	-	-	-	-	-	-	-
39204	Trailers & Other	2.4	4,351,292	66,699	-	-	-	-	4,417,991
39205	Vehicles over 1 Ton	5.8	2,647,582	1,583,830	-	-	-	-	4,231,412
39300	Stores Equipment	4.3	1,283	-	-	-	-	-	1,283
39400	Tools, Shop & Garage Equip	4.8	8,221,669	1,356,749	(6,775)	-	-	-	9,571,643
39401	CNG Stations	5.1	99,869	2,039	-	-	-	-	101,909
39500	Laboratory Equipment	0.0	-	-	-	-	-	-	-
39600	Power Operated Equipment	2.9	3,359,463	459,647	(14,494)	-	-	-	3,804,616
39700	Communication Equipment	7.7	2,960,151	156,054	-	-	-	-	3,116,205
39800	Miscellaneous Equipment	4.3	1,004,503	7,045	(2,712)	-	-	-	1,008,836
39900	Other Tangible Property	0.0	-	-	-	-	-	-	-

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Annual Status Report  
 Analysis of Plant in Service Accounts  
 Company: Peoples Gas System, Inc.  
 For the Year Ended Dec. 31, 2025

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									
<b>Capital Recovery Schedules:</b>									
<b>Total Account 101 and 106*</b>			3,324,002,158	396,317,883	(12,879,355)	-	-	-	3,707,440,685
10400	Lease to Others	6.6	38,462,839	-	-	-			38,462,839
10500	Property Held for Future Use	0.0	1,939,552	-					1,939,552
11400	Acquisition Adjustment	0.0	-	-	-				-
	Subtotal		40,402,391	-	-	-	-	-	40,402,391
<b>Total Utility Plant **</b>			3,364,404,548	396,317,883	(12,879,355)	-	-	-	3,747,843,076

Note: \* The total of ending balances must agree to acct. 101,106, Plant in Service, Line 3, and Line 6, Page 12.  
 Note: \*\* The total of ending balances must agree to Line 11, Page 12.

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**Annual Status Report**

**Analysis of Entries in Accumulated Depreciation & Amortization**

Company: Peoples Gas System, Inc.

For the Year Ended Dec. 31, 2025

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Acct. No.	Account Description	Beginning Balance*	Depreciation Accruals	Retirements	Cost of Removal	Salvage	Reclass.	Adjustments	Transfers	Ending Balance*
<b>Amortizable General Plant Assets:</b>										
30100	Organization	-	-	-	-	-				-
30200	Franchise & Consents	-	-	-	-	-		-		-
30300	Misc Intangible Plant	815,325	-	-	-	-				815,325
30301	Custom Intangible Plant	36,823,754	7,774,735	-	(25)	-				44,598,464
37402	Land Rights	1,150,124	55,495	-	-	-				1,205,620
39002	Structures & Improve Leases	40,163	7,468	-	-	-				47,631
	<b>Subtotal 108 - 404 *</b>	<b>38,829,366</b>	<b>7,837,698</b>	<b>-</b>	<b>(25)</b>	<b>-</b>				<b>46,667,040</b>
<b>Items necessary to reconcile the total amortization accrual amount to Acct. 404.3, Amortization Expense, shown on Line 7, Page 8.</b>										
<b>Depreciable Assets:</b>										
33600	Renewable Natural Gas (RNG)	-	60,632	-	-	-				60,632
37400	Land Distribution	-	-	-	-	-				-
37500	Structures & Improvements	9,809,069	1,466,300	(713,782)	(246,114)	104,824				10,420,296
37600	Mains Steel	216,561,881	22,218,511	(4,100,943)	(4,374,683)	(216,895)		-		230,087,872
37602	Mains Plastic	243,926,779	17,702,366	(4,101,631)	(474,150)	(251,628)				256,801,737
37700	37700 - Compressor Equipment	2,040,114	603,657	-	116,893	(44,955)				2,715,709
37800	Meas & Reg Station Eq Gen	6,377,765	834,623	-	(3,946)	-				7,208,443
37900	Meas & Reg Station Eq City	23,125,932	2,573,694	(1,249,321)	(232,204)	966				24,219,067
38000	Services Steel	32,029,511	3,460,584	(889,064)	(5,006,701)	76,189				29,670,520
38002	Services Plastic	234,032,587	22,396,301	(499,069)	(2,663,107)	(183,900)				253,082,812
38100	Meters	45,322,313	5,201,974	(2,071)	(8,923)	-				50,513,294
38200	Meter Installations	41,746,882	3,496,280	(208,888)	(141,911)	-				44,892,362
38300	House Regulators	9,653,760	448,145	(46,300)	(33,078)	-				10,022,527
38400	House Regulator Installs	16,753,039	995,131	(95,119)	(144,595)	-				17,508,456
38500	Meas & Reg Station Eq Ind	7,599,352	360,263	(9,244)	-	-				7,950,370
38700	Other Equipment	6,269,554	481,016	-	(1,034)	-				6,749,537
39000	Structures & Improvements	17,391	1,155	-	-	-				18,546
39100	Office Furniture	1,224,350	882,694	(7,651)	(10,863)	-				2,088,530
39101	Computer Equipment	3,732,811	654,296	(36,084)	(197)	-				4,350,825
39102	Office Equipment	1,065,930	101,494	(70,013)	1,568	3,781				1,102,760
39103	Office Furniture	-	-	(112,340)	(3,939)	5,302				(110,977)
39201	Vehicles up to 1/2 Tons	6,519,035	1,306,853	(613,931)	6,240	15,636				7,233,833
39202	Vehicles from 1/2 - 1 Tons	10,008,571	1,869,407	(99,923)	19,947	(322)				11,797,680
39203	Airplane	-	-	-	-	-				-
39204	Trailers & Other	791,424	104,866	-	(25)	-				896,266
39205	Vehicles over 1 Ton	1,401,492	190,322	-	-	-				1,591,814
39300	Stores Equipment	647	55	-	-	-				702
39400	Tools, Shop & Garage Equip	4,872,571	429,462	(21,268)	(1,009)	1,683				5,281,438
39401	CNG Stations	16,817	5,111	-	-	-				21,928
39500	Laboratory Equipment	-	-	-	-	-				-
39600	Power Operated Equipment	2,248,058	102,773	-	(98)	-				2,350,732
39700	Communication Equipment	3,166,018	232,711	(2,712)	(49)	-				3,395,968
39800	Miscellaneous Equipment	291,784	43,236	-	-	-				335,020
39900	Other Tangible Property	-	-	-	-	-				-

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**Annual Status Report**  
**Analysis of Entries in Accumulated Depreciation & Amortization**

Company: Peoples Gas System, Inc.  
 For the Year Ended Dec. 31, 2025

Acct. No.	Account Description	Beginning Balance*	Depreciation Accruals	Retirements	Cost of Removal	Salvage	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)										
<b>Capital Recovery Schedules:</b>										
<b>Subtotal 108-403 *</b>		969,434,802	96,061,611	(12,879,355)	(13,202,003)	(489,318)	-	-	-	1,038,925,737
<b>Items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on Line 6, Page 8.</b>										
10400	Lease to Others	3,706,166	2,536,578	-	-	-	-	-	-	6,242,745
10500	Property Held for Future Use	-	-	-	-	-	-	-	-	-
11400	Acquisition Adjustment	-	-	-	-	-	-	-	-	-
	Subtotal	3,706,166	2,536,578	-	-	-	-	-	-	6,242,745
<b>Total Accumulated Reserve**</b>		973,140,969	98,598,189	(12,879,355)	(13,202,003)	(489,318)	-	-	-	1,045,168,482

**Note:** \* The total of ending balances must agree to Line 17, Page 12.

**Note:** \*\* The total of ending balances must agree to Line 32, Page 12.

Per rule 25-7.045(9), there has been no change of plans or utility experience requiring a change of rates, amortization or capital recovery schedule.