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April 30, 2026

VIA ELECTRONIC FILING

Mr. Adam J. Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 20260011-GU, Natural Gas Facilities Relocation Cost Recovery Clause.

Dear Mr. Teitzman:

Attached for filing in the above docket is Peoples Gas System, Inc.'s Direct Testimony of Matthew Elliott and Exhibit No. MEE-2.

Thank you for your assistance in connection with this matter.

Sincerely,

A handwritten signature in blue ink that reads 'V. Ponder'.

Virginia L. Ponder

VLP/dk
Attachment

cc: All parties of record (w/attachment)



BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 20260011-GU

IN RE: NATURAL GAS FACILITIES RELOCATION
COST RECOVERY CLAUSE (NGFRCRC)
PROJECTION BY PEOPLES GAS SYSTEM, INC.

TESTIMONY AND EXHIBIT
OF
MATTHEW E. ELLIOTT

FILED:
APRIL 30, 2026

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **PREPARED DIRECT TESTIMONY**

3 **OF**

4 **MATTHEW E. ELLIOTT**

5
6 **Q.** Please state your name, business address, occupation and
7 employer.

8
9 **A.** My name is Matthew E. Elliott. My business address is
10 Midtown East Tower, 3600 Midtown Drive, Tampa, Florida
11 33607. I am employed by Peoples Gas System, Inc.
12 ("Peoples" or the "company") as Manager, Regulatory
13 Affairs. I have held that position since 2021.

14
15 **Q.** Please describe your duties and responsibilities in that
16 position.

17
18 **A.** I am responsible for Peoples' Purchased Gas Adjustment
19 ("PGA") Clause, Natural Gas Conservation Cost Recovery
20 Clause, Cast-Iron Bare Steel Replacement Rider, the
21 Natural Gas Facilities Relocation Cost Recovery Clause
22 ("NGFRCRC"), as well as various other regulatory
23 activities.

24
25 **Q.** Please provide a brief outline of your educational

1 background and business experience.

2

3 **A.** I graduated from the University of South Florida in 1999
4 with a Bachelor of Arts degree in Business Administration
5 with a concentration in accounting. I completed a fifth
6 year of accounting credits at the University of South
7 Florida in 2012 and was licensed as a Certified Public
8 Accountant in the State of Florida in June 2013. My work
9 experience includes eighteen years of gas and electric
10 utility experience. My utility work has included various
11 positions in Corporate Tax, Audit Services, Pipeline
12 Compliance, Safety, and Regulatory Affairs.

13

14 **Q.** Have you filed testimony before the Florida Public Service
15 Commission ("Commission")?

16

17 **A.** Yes. I have filed testimony in Docket Nos. 2023003-GU,
18 2024003-GU, and 2025003-GU.

19

20 **Q.** Are you familiar with Section 366.99, Florida Statutes,
21 Natural Gas Facilities Relocation Costs, and Rule 25-
22 7.150, Florida Administrative Code, and the NGFRCRC?

23

24 **A.** Yes. I understand Section 366.99 was enacted by the
25 Legislature in 2024 to allow investor-owned gas utilities

1 to seek approval from the Commission to recover natural
2 gas facilities relocation costs. Rule 25-7.150 implements
3 the statute and sets forth the process and requirements
4 for a utility to file its petition for recovery of natural
5 gas facilities relocation costs through the annual
6 NGFRCRC.

7
8 In accordance with the rule, a utility must provide
9 details of the facilities and relocation activities, and
10 the associated costs. Additionally, the rule specifies
11 that a utility must include the following information in
12 support of its filing seeking determination that the
13 natural gas facilities relocation costs are eligible for
14 recovery through the NGFRCRC: (1) the notification by the
15 authority requiring facilities relocation, (2) a
16 description of the scope of the facilities relocation,
17 and (3) an estimate of costs associated with the
18 relocation of the natural gas facilities.

19
20 **Q.** Is this the company's first filing pursuant to Section
21 366.99 and Rule 25-7.150?

22
23 **A.** No. The company submitted its' true-up filing in this
24 docket on March 31, 2026, that includes proposed actual
25 relocation costs for 2024 and 2025 for purposes of seeking

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a determination that the actual natural gas facilities relocation costs incurred associated with 47 proposed projects for the period July 1, 2024, through December 31, 2025, are eligible for recovery via the NGFRCRC.

Q. What are the purposes of your prepared direct testimony in this proceeding?

A. The purpose of my testimony is to present, for Commission approval: (i) the calculation of the projected true-up amount for 2026, (ii) the revenue requirements to be recovered by the company during the period January through December 2027, and (iii) the Natural Gas Facilities Relocation Cost Recovery Factors to be charged its' customers for such recovery.

Q. Did you prepare any exhibits in support of your prepared direct testimony?

A. Yes. Exhibit No. MEE-2 was prepared under my direction. The contents of my exhibit were derived from the business records of the company and are true and correct to the best of my information and belief. My exhibit consists of 12 documents:

1	Document No. 1	Summary of Current Period Estimated
2		True-Up Amount - 2026 (Form 1E)
3		
4	Document No. 2	Calculation of Estimated Final True-
5		Up Amount - 2026 (Form 2E)
6		
7	Document No. 3	Calculation of Interest Provision
8		for True-Up Amount - 2026 (Form 3E)
9		
10	Document No. 4	Calculation of Revenue Requirements
11		- 2026 (Form 4E)
12		
13	Document No. 5	Project Cost Details - 2026 (Form 5E)
14		
15	Document No. 6	Calculation of Revenue Requirement
16		Rate of Return - 2026 (Form 6E)
17		
18	Document No. 7	Summary of Projected Period Recovery
19		Amount - 2027 (Form 1P)
20		
21	Document No. 8	Calculation of Revenue Requirements
22		- 2027 (Form 2P)
23		
24	Document No. 9	Calculation of Cost Recovery Factors
25		by Rate Class - 2027 (Form 3P)

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- Document No. 10 Project Cost Details - 2027 (Form 4P)

- Document No. 11 Calculation of Revenue Requirement
Rate of Return - 2027 (Form 5P)

- Document No. 12 Tariff Sheets - 2027

Q. Will any other witnesses testify in support of the company's projection filing?

A. Yes. Kristopher Kelley will testify regarding the company's facilities relocation activities and associated costs, and provide the information required by Rule 25-7.150(2).

CALCULATION OF ESTIMATED TRUE-UP AMOUNT AND REVENUE REQUIREMENT

Q. What is the actual true-up amount for the prior period July 2024 through December 2025 included in the estimated true-up for the period January 2026 through December 2026 in this filing?

A. As reflected on Document Nos. 2, 3, 4 and 7 of my exhibit, the true-up for the period July 1, 2024 through December

1 31, 2025, included in the estimated true-up for 2026 is
2 an under-recovery of **\$2,834,363**.

3
4 **Q.** What costs are included for the current period in this
5 filing?

6
7 **A.** This filing includes Peoples' three months of actual costs
8 for capital additions incurred for facilities relocation
9 projects, estimated costs for nine months for 2026, as
10 reflected on Document Nos. 4 & 5 of my exhibit, and
11 administrative costs directly associated with this
12 clause.

13
14 **Q.** What are the company's actual and projected costs for
15 capital additions for the facilities relocation projects
16 newly proposed with this filing?

17
18 **A.** Peoples estimates total costs for capital additions for
19 its projects newly proposed with filing for which it seeks
20 recovery through the NGFRCRC in the amount of **\$4,508,111**,
21 as shown on Document No. 1, Page No. 2, Line No. 27 of
22 Kristopher J. Kelley's Exhibit KJK-2, during 2026. Of this
23 amount, **\$2,157,504** relates to actual costs for the first
24 three months of 2026 and **\$2,350,607** pertains to estimated
25 costs to be incurred in the remaining nine months of the

1 year, as shown on Document No.1, Page No. 2, Line No.
2 25 of witness Kelley's exhibit.

3

4 **Q.** What are the company's actual and projected costs for
5 capital additions in 2026 for the facilities relocation
6 projects proposed in the true-up filing in this docket?

7

8 **A.** Peoples estimates total costs for capital additions
9 associated with its projects proposed with its true-up
10 filing in this docket for which it seeks recovery through
11 the NGFRCRC in the amount of **\$4,845,659**, as shown on
12 Document No. 1, Page No. 1, Line No. 33 of Kristopher J.
13 Kelley's Exhibit KJK-2, during 2026. Of this amount,
14 **\$3,159,856** relates to actual costs for the first three
15 months of 2026 and **\$1,685,803** pertains to estimated costs
16 to be incurred in the remaining nine months of the year,
17 as shown on Document No. 1, Page 1, Line 32 of witness
18 Kelley's exhibit.

19

20 **Q.** What did the company determine to be the end of period
21 estimated true-up amount for the period January 2026
22 through December 2026?

23

24 **A.** The company estimates an under-recovery of **\$7,875,652**,
25 with **\$2,834,363** incurred in the period July 2024 through

1 December 2025, and **\$5,041,289** estimated for the period
2 January 2026 through December 2026, as reflected on
3 Document Nos. 1, 2, 4 and 9 of my exhibit.
4

5 **Q.** Did the company calculate the interest provision for 2026?
6

7 **A.** Yes. These calculations are reflected on Document No. 3
8 of my exhibit. The end of period actual true-up amount
9 for the period January 2026 through December 2026 noted
10 above includes **\$99,700** in interest, as reflected in
11 Document Nos. 1 & 2 and calculated on Document No. 3 of
12 my exhibit.
13

14 **Q.** What are the revenue requirements associated with
15 Peoples' estimated facilities relocation costs for the
16 January 2026 through December 2026 period?
17

18 **A.** The revenue requirements associated with Peoples'
19 facilities relocation costs for 2026 set out in Document
20 No. 4 to my exhibit.
21

22 **Q.** How did Peoples calculate these revenue requirements for
23 2026?
24

25 **A.** The revenue requirements are based on the beginning net

1 book balance carryforward from the prior period, actual
2 costs of each relocation project incurred in January
3 through March of 2026, and estimated costs for the
4 remaining nine months of the year. Peoples then added (1)
5 annual depreciation cost, based on actual or estimated
6 asset in-service dates and the company's Commission-
7 approved depreciation rates, (2) a return on those
8 investments based on a rate calculated on Document No. 6
9 of my exhibit and based on Peoples' authorized return on
10 equity, as permitted by Section 366.99(5), (3) actual and
11 estimated administrative costs directly associated with
12 the NGFRCRC, and (4) estimated property tax associated
13 with these assets. The depreciation rates and return on
14 equity are derived from Order No. PSC-2025-0413-S-GU,
15 issued on October 31, 2025, Docket No. 20250029-GU
16 (Petition for Rate Increase by Peoples Gas) (the "2025
17 Settlement Order") which resolved the company's last base
18 rate case.

19
20 **Q.** Do the revenue requirements for the January through
21 December 2026 period include any costs that are currently
22 recovered in base rates?

23
24 **A.** No. The company ensured through internal processes and
25 accounting methods that the costs associated with

1 facilities relocation projects included in this filing
2 are not also being recovered through base rates.

3
4 All relocation costs projected for the company's 2026
5 projected year were removed from a revised rate base
6 calculation utilized in development of the 2025
7 Stipulation and Settlement Agreement ("2025 Agreement")
8 approved by the 2025 Settlement Order.

9
10 **CALCULATION OF PROJECTED REVENUE REQUIREMENT**

11 **Q.** What costs are included for the projected period, January
12 1, 2027 to December 31, 2027, in this filing?

13
14 **A.** The company, as of the date of this filing, does not have
15 proposed projects eligible for recovery under the NGFRCRC
16 that will begin during the 2027 period. The company is
17 proposing a project with this filing that began in 2026
18 and will continue into 2027, with **\$528,934** in costs
19 projected to be incurred in 2027, as shown on Document
20 No. 1, Page No. 2, Line No. 26 of witness Kelley's exhibit.
21 Additionally, projected administrative costs directly
22 associated with this clause are included in this filing
23 for the projected January through December 2027 period.

24
25 **Q.** What are the revenue requirements projected for the

1 January 2027 through December 2027 period?

2
3 **A.** The revenue requirements associated with Peoples'
4 facilities relocation costs for 2027 are set out in
5 Document No. 8 to my exhibit.

6
7 **Q.** How did Peoples calculate these projected revenue
8 requirements for 2027?

9
10 **A.** The projected revenue requirements for the January
11 through December 2027 period are based on the beginning
12 net book balance carryforward from the prior period. The
13 costs projected to be incurred in 2027 for the proposed
14 project, which starts in 2026 and continues into 2027,
15 were added to the carryforward balance. Next, Peoples
16 added (1) annual depreciation cost, based on actual or
17 estimated asset in-service dates and the company's
18 Commission-approved depreciation rates, (2) a return on
19 those investments based on a rate calculated on Document
20 No. 11 of my exhibit and based on Peoples' authorized
21 return on equity, as permitted by Section 366.99(5), (3)
22 actual and estimated administrative costs directly
23 associated with the NGFRCRC, and (4) estimated property
24 tax associated with these assets. The depreciation rates
25 and return on equity are derived from the 2025 Settlement

1 Order which resolved the company's last base rate case.

2
3 **CALCULATION OF PROPOSED NATURAL GAS FACILITIES RELOCATION COST**
4 **RECOVERY FACTORS**

5 **Q.** Please provide the cost recovery factors applicable to
6 the period January through December 2027.

7
8 **A.** The January through December 2027 cost recover factors
9 for retail rate classes are shown on Document 12 to my
10 exhibit.

11
12 **Q.** How did Peoples calculate these cost recovery factors?

13
14 **A.** As reflected on Document No. 9 to my exhibit, the company
15 began the calculation of the cost recovery factors by
16 applying revenue apportionment percentages to the
17 projected revenue requirements based on Exhibit B of the
18 2025 Agreement which, as stated above, was approved by
19 the Commission in its 2025 Settlement Order. Paragraph
20 4(e) of the 2025 Agreement requires the distribution shown
21 in Exhibit B to be used by the company to allocate annual
22 cost recovery amounts for cost recovery clauses and riders
23 that recover plant investment costs.

24
25 The company then divided the allocated revenue

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requirements for each rate class by the company's projected therm sales for 2027 associated with each respective class to determine a per-therm cost recovery factor.

Updated Tariff Sheets

Q. Has the company included updated tariff sheets to incorporate the proposed terms and cost recovery factors related to the NGFRCRC?

A. Yes. The company's updated tariff sheets, in clean and legislative format, are reflected on Document No. 12 of my exhibit.

Q. Does this conclude your prepared direct testimony?

A. Yes.

PEOPLES GAS SYSTEM, INC.
DOCKET NO. 20260011-GU
WITNESS: ELLIOTT

EXHIBIT

OF

MATTHEW E. ELLIOTT

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PEOPLES GAS SYSTEM, INC.
 Natural Gas Facilities Relocation Cost Recovery Clause
 Initial Projection
Current Period: January through December 2026

NGFRCRC Form 1E 2026
 Page 1 of 1

Summary of Current Period Estimated True-Up
 (in Dollars)

<u>Line</u>	<u>Period Amount</u>
1. Over/(Under) Recovery for the Current Period (NGFRCRC Form 2E, Line 5)	\$ (4,941,589)
2. Interest Provision (NGFRCRC Form 2E, Line 6)	\$ (99,700)
3. Sum of Current Period Adjustments (NGFRCRC Form 2E, Line 10)	\$ -
4. Current Period True-Up Amount to be Refunded/(Recovered) in the Period January - December 2027 (Lines 1 + 2 + 3)	\$ (5,041,289)

PEOPLES GAS SYSTEM, INC.
Natural Gas Facilities Cost Recovery Clause
Initial Projection
Projected Period: January through December 2026

Calculation of True-Up Amount
(in Dollars)

	Actual January	Actual February	Actual March	Estimate April	Estimate May	Estimate June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1. Clause Revenues (net of Revenue Taxes)	359,856	379,072	387,741	400,662	409,457	418,331	425,730	428,991	430,987	431,443	434,561	434,758	4,941,589
2. True-Up Provision	(359,856)	(379,072)	(387,741)	(400,662)	(409,457)	(418,331)	(425,730)	(428,991)	(430,987)	(431,443)	(434,561)	(434,758)	(4,941,589)
3. Clause Revenues Applicable to Period (Lines 1 + 2)	(4,839)	(5,385)	(5,997)	(6,654)	(7,287)	(7,934)	(8,593)	(9,258)	(9,827)	(10,598)	(11,275)	(11,953)	(99,700)
4. Revenue Requirement	(2,834,363)	(3,199,058)	(3,583,515)	(3,977,253)	(4,384,569)	(4,801,313)	(5,227,578)	(5,661,901)	(6,100,150)	(6,541,064)	(6,983,105)	(7,428,941)	(2,834,363)
5. Over/Under Recovery (Line 3 - Line 4d)	(3,199,058)	(3,583,515)	(3,977,253)	(4,384,569)	(4,801,313)	(5,227,578)	(5,661,901)	(6,100,150)	(6,541,064)	(6,983,105)	(7,428,941)	(7,875,652)	(7,875,652)
6. Interest Provision (NGFRRC Form 3E, Line 10)													
7. Beginning Balance True-Up & Interest Provision a. Deferred True-Up from July 2024 to December 2025 (As filed March 31, 2026 under Docket 20260011-GU)													
8. True-Up Collected/(Refunded) (see Line 2)													
9. End of Period Total True-Up (Lines 5+6+7+8)													
10. Adjustment to Period True-Up Including Interest													
11. End of Period Total True-Up (Lines 9 + 10)													

- 1. Clause Revenues (net of Revenue Taxes)
- 2. True-Up Provision
- 3. Clause Revenues Applicable to Period (Lines 1 + 2)
- 4. Revenue Requirement
- 5. Over/Under Recovery (Line 3 - Line 4d)
- 6. Interest Provision (NGFRRC Form 3E, Line 10)
- 7. Beginning Balance True-Up & Interest Provision
a. Deferred True-Up from July 2024 to December 2025
(As filed March 31, 2026 under Docket 20260011-GU)
- 8. True-Up Collected/(Refunded) (see Line 2)
- 9. End of Period Total True-Up (Lines 5+6+7+8)
- 10. Adjustment to Period True-Up Including Interest
- 11. End of Period Total True-Up (Lines 9 + 10)

NGFRRC Form 3E 2026
Page 1 of 1

PEOPLES GAS SYSTEM, INC.
Natural Gas Facilities Relocation Cost Recovery Clause
Initial Projection
Prior Period: January through December 2026

Calculation of Interest Provision for True-Up Amount
(in Dollars)

Line	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1. Beginning True-Up Amount (Form 2E, Line 7)	\$ (2,834,363)	\$ (3,199,066)	\$ (3,568,515)	\$ (3,977,253)	\$ (4,384,566)	\$ (4,801,313)	\$ (5,227,578)	\$ (5,661,901)	\$ (6,100,150)	\$ (6,541,064)	\$ (6,983,105)	\$ (7,428,941)	
2. Ending True-Up Amount Before Interest	(359,856)	(379,072)	(387,741)	(400,662)	(409,457)	(418,331)	(425,730)	(428,991)	(430,987)	(431,443)	(434,561)	(434,758)	
3. Total of Beginning & Ending True-Up (Lines 1 + 2)	(3,194,219)	(3,578,130)	(3,971,256)	(4,377,915)	(4,794,023)	(5,219,644)	(5,653,308)	(6,090,892)	(6,531,137)	(6,972,507)	(7,417,666)	(7,863,699)	
4. Average True-Up Amount (Line 3 x 1/2)	(1,597,110)	(1,789,065)	(1,985,628)	(2,188,958)	(2,397,013)	(2,609,822)	(2,826,654)	(3,045,446)	(3,265,569)	(3,486,254)	(3,708,833)	(3,931,850)	
5. Interest Rate (First Day of Reporting Business Month)	3.650%	3.620%	3.600%	3.650%	3.650%	3.650%	3.650%	3.650%	3.650%	3.650%	3.650%	3.650%	
6. Interest Rate (First Day of Subsequent Business Month)	3.620%	3.600%	3.650%	3.650%	3.650%	3.650%	3.650%	3.650%	3.650%	3.650%	3.650%	3.650%	
7. Total of Beginning & Ending Interest Rates (Lines 5 + 6)	7.280%	7.220%	7.250%	7.300%	7.300%	7.300%	7.300%	7.300%	7.300%	7.300%	7.300%	7.300%	
8. Average Interest Rate (Line 7 x 1/2)	3.640%	3.610%	3.625%	3.650%	3.650%	3.650%	3.650%	3.650%	3.650%	3.650%	3.650%	3.650%	
9. Monthly Average Interest Rate (Line 8 x 1/12)	0.303%	0.301%	0.302%	0.304%	0.304%	0.304%	0.304%	0.304%	0.304%	0.304%	0.304%	0.304%	
10. Interest Provision for the Month Exp/(Income) (Ln 4 x Ln 9)	\$ (4,839)	\$ (5,385)	\$ (5,987)	\$ (6,654)	\$ (7,287)	\$ (7,984)	\$ (8,593)	\$ (9,258)	\$ (9,927)	\$ (10,598)	\$ (11,275)	\$ (11,953)	\$ (99,700)

PEOPLES GAS SYSTEM, INC.
 Natural Gas Facilities Relocation Cost/Recovery Clause
 Calculation of Projected Revenue Requirements
 Prior Period: January through December 2026

Item	Beginning Balance	Actual Jan	Actual Feb	Actual Mar	Estimate Apr	Estimate May	Estimate Jun	Estimate Jul	Estimate Aug	Estimate Sep	Estimate Oct	Estimate Nov	Estimate Dec	Year End Total/Balances
Qualified Investment														
Qualified Investment - Mains Plastic - Current Year 1070 Activity														\$0
Qualified Investment - Mains Plastic - Closed 1070 Activity to Plant														\$0
Qualified Investment - Services - Current Year 1070 Activity														\$0
Qualified Investment - Services - Closed 1070 Activity to Plant														(13,232,199)
Qualified Investment - Mains Steel - Current Year 1070 Activity														
Qualified Investment - Mains Steel - Closed 1070 Activity to Plant														
Qualified Investment - Services - Current 1010 Activity														
Qualified Investment - Services - Current 1010 Activity														
Qualified Investment - Mains Steel - Current 1010 Activity														
Qualified Investment - Mains Steel - Current 1010 Activity														
Total Qualified Investment - Mains Plastic 1070														
Total Qualified Investment - Service 1070														
Total Qualified Investment - Mains Steel 1070														
Total Qualified Investment - Mains Plastic 1010														
Total Qualified Investment - Service 1010														
Total Qualified Investment - Mains Steel 1010														
Total Qualified Investment														
Less: Accumulated Depreciation														
Net Book Value														
Average Net Qualified Investment														
Depreciation Rates														
Approved Depreciation Rate-Mains Plastic		1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%
Approved Depreciation Rate-Services		3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%
Approved Depreciation Rate - Mains Steel		2.40%	2.40%	2.40%	2.40%	2.40%	2.40%	2.40%	2.40%	2.40%	2.40%	2.40%	2.40%	2.40%
Return on Average Net Qualified Investment		6.66%	6.66%	6.66%	6.66%	6.66%	6.66%	6.66%	6.66%	6.66%	6.66%	6.66%	6.66%	6.66%
Equity - Cost of Capital, inclusive of Income Tax Cross-up		2.23%	2.23%	2.23%	2.23%	2.23%	2.23%	2.23%	2.23%	2.23%	2.23%	2.23%	2.23%	2.23%
Debt - Cost of Capital		1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%
Equity Component - inclusive of Income Tax Cross-up		64,500	68,507	70,647	72,173	73,803	75,432	76,574	77,147	77,459	77,564	77,506	77,557	888,869
Debt Component		257,244	273,224	281,756	287,843	294,346	300,841	305,398	307,682	308,927	309,343	309,114	309,316	3,585,038
Return Requirement														
Investment Expenses														
Depreciation Expense - Mains Plastic		(340)	(340)	(340)	(340)	(340)	(340)	(340)	(340)	(340)	(340)	(340)	(340)	(4,080)
Depreciation Savings - Mains Plastic		59,572	63,063	63,424	70,494	73,035	75,865	79,158	80,573	81,794	82,121	85,754	86,036	900,890
Depreciation Expense - Mains Steel		(1,061)	(1,316)	(1,540)	(1,777)	(2,025)	(2,277)	(2,527)	(2,777)	(3,025)	(3,272)	(3,519)	(3,765)	(43,549)
Depreciation Savings - Mains Steel		38,203	38,203	38,203	38,203	38,203	38,203	38,203	38,203	38,203	38,203	38,203	38,203	458,436
Property Taxes		6,238	6,238	6,238	6,238	6,238	6,238	6,238	6,238	6,238	6,238	6,238	6,238	74,856
Common Costs		102,612	105,848	105,985	112,819	115,111	117,490	120,332	121,309	122,060	122,100	125,447	125,442	1,396,553
Total Investment Expense		359,856	379,072	387,741	400,662	409,457	418,331	425,730	428,991	430,987	431,443	434,561	434,758	4,941,588
Total Revenue Requirements														
Revenue														
Rebateon Surcharge Revenues Collected Month														
Regulatory Assessment Fees														
Net Rebateon Surcharge Revenue Collected														
Beginning True-Up (Over) and Under Recovery for the Month														
Monthly Interest (Expense)/Income														
Ending (Over) and Under Recovery														

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 Page 2 of 2

PEOPLES GAS SYSTEM, INC.
 Natural Gas Facilities Relocation Cost Recovery Clause
 Project Costs Details
 January 2026 - December 2026

No.	In Service	Project Description	Work Order	In Service Date	2024		2025		ACTUAL		ESTIMATE		2026				
					Total In Service	In Service	Total In Service	In Service	Jan 2026 In Service	Feb 2026 In Service	Mar 2026 In Service	Apr 2026 In Service		May 2026 In Service	Jun 2026 In Service	Jul 2026 In Service	Aug 2026 In Service
1		10 Ave Bridge (Reloc to 6th St)	G00001440	Mar-25	-	62,744	-	4,825	130,117	-	-	-	130,117				
2		50th St (USF Hwy Dr & CR592A)	G00002091	Feb-26	29,272	-	-	-	-	-	-	-	67,869				
3		CR 51 (Walter St to 25th St)	G00001415	Mar-25	718,005	-	9,748	-	-	-	-	-	(83,123)				
4		Progress Village Drainage	G00001630	Feb-25	113,865	-	-	-	-	-	-	-	-				
5		W/ Columbia Dr (Dale Hwy to Armenia)	G00001651	Jul-25	387,865	-	-	-	-	-	-	-	-				
6		CR 43 (SR 56 to SR 54)	G00001684	Apr-26 (Est)	406,609	-	-	-	-	-	-	-	-				
7		SR 43 & Amersbach Blvd	G00002663	Nov-26 (Est)	-	35,251	-	-	-	-	-	-	35,251				
8		CR 81 (SR 56 to SR 54)	G00002663	Nov-26 (Est)	-	-	-	-	-	-	-	-	141,003				
9		1275 (38th Ave to 4th St)	G00001227	Oct-26 (Est)	-	-	-	-	-	-	-	-	905,638				
10		SR 43 & Amersbach Blvd	G00001284	Mar-25	24,657	-	-	-	-	-	-	-	-				
11		Prelias Trail (128th Ave to Ulmestn)	G00001284	Mar-25	289,173	-	-	-	-	-	-	-	-				
12		Venetian Blvd Bridge	G00000624	Oct-25	182,388	-	-	-	-	-	-	-	-				
13		SR 47 at Altona Ave	G000020218	Dec-24, Jan-26 (Est), Dec-25	744,337	3,153	-	-	30,000	-	-	-	23,529				
14		SR 47 at Altona Ave	G000020218	Dec-24, Jan-26 (Est), Dec-25	744,337	3,153	-	-	30,000	-	-	-	65,153				
15		Buhal Rd (Inglowood Rd to Rose Rd)	G00002221	Jul-25	286,299	-	-	-	-	-	-	-	2,289				
16		SR 416 (SR 435 to SR 500)	G00000620	Apr-26 (Est)	-	-	2,289	-	-	-	-	-	2,289				
17		SR 416 (SR 435 to SR 500)	G00000620	Apr-26 (Est)	-	-	2,289	-	-	-	-	-	2,289				
18		SR 416 (SR 435 to SR 500)	G00000620	Apr-26 (Est)	-	-	2,289	-	-	-	-	-	2,289				
19		Sand Lake Rd & SR 43	G00000448	Jan-25	464,726	-	-	-	-	-	-	-	9,433				
20		SR 400 (I - 4) & Sand Lake Rd	G00004351 / 2307	May-24 & Jul-25	55,608	-	-	-	-	-	-	-	9,433				
21		Cyril Dr (Newhouse Rd & Absher Rd)	G00004351 / 2307	May-24 & Jul-25	736,770	-	-	-	-	-	-	-	218,306				
22		Dove St & Park St	G00001674	Apr-26 (Est)	-	-	218,306	-	-	-	-	-	218,306				
23		New Berlin Rd & Cedar Point Rd	G00001388	Oct-24	3,995	-	-	-	-	-	-	-	-				
24		SR 416 (SR 435 to SR 500)	G00001613	Apr-26 (Est)	-	-	50,194	-	-	-	-	-	50,194				
25		SR 416 (SR 435 to SR 500)	G00001613	Apr-26 (Est)	-	-	50,194	-	-	-	-	-	50,194				
26		SR 416 (SR 435 to SR 500)	G00001613	Apr-26 (Est)	-	-	50,194	-	-	-	-	-	50,194				
27		SR 21 (Wells Rd to Ortega River)	G00000966	Jul-25	55,814	-	3,412	-	-	-	-	-	27,567				
28		SR 416 (SR 435 to SR 500)	G00000930	Jun-26 (Est)	-	24,155	-	-	-	-	-	-	1,009,535				
29		SR 416 (SR 435 to SR 500)	G00000930	Jun-26 (Est)	-	24,155	-	-	-	-	-	-	1,009,535				
30		SR 416 (SR 435 to SR 500)	G00000930	Jun-26 (Est)	-	24,155	-	-	-	-	-	-	1,009,535				
31		SR 69 & SR 53 and Kennedy & Otis	G00001670	Mar-26	-	-	785,644	-	-	-	-	-	810,944				
32		6th Ave (Stormwater Drainage Improvements)	G00002327	Aug-25	45,971	-	-	-	-	-	-	-	-				
33		SR 416 (SR 435 to SR 500)	G00002396	Jun-26 (Est)	-	-	484,437	-	-	-	-	-	52,577				
34		SR 416 (SR 435 to SR 500)	G00002396	Jun-26 (Est)	-	-	484,437	-	-	-	-	-	52,577				
35		US 301 at CR 462 & CR 472	G00002413	Mar-26	-	-	785,644	-	-	-	-	-	810,944				
36		SR 53 & Pine Ridge Rd	G00002396	Jun-26 (Est)	-	-	484,437	-	-	-	-	-	52,577				
37		SR 53 & Pine Ridge Rd	G00002396	Jun-26 (Est)	-	-	484,437	-	-	-	-	-	52,577				
38		Vanant Beach Rd Extension	G00001269	Dec-24	10,190	-	-	-	-	-	-	-	146,339				
39		SR 82 (Henry Co Line to Galor Slough Ln)	G00001882	Sep-26 (Est)	-	515	-	-	-	-	-	-	(10,733)				
40		US 96 (Pook Co Line to US 301)	G00000525	Jan-26	21,422,182	368	-	-	-	-	-	-	157,337				
41		US 96 (Pook Co Line to US 301)	G00000525	Jan-26	21,422,182	368	-	-	-	-	-	-	157,337				
42		US 96 (Pook Co Line to US 301)	G00000525	Jan-26	21,422,182	368	-	-	-	-	-	-	157,337				
43		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
44		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
45		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
46		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
47		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
48		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
49		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
50		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
51		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
52		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
53		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
54		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
55		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
56		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
57		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
58		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
59		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
60		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
61		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
62		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
63		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
64		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
65		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
66		SR 23 (CR 209 to CR 16A)	G00000923	Mar-25	198,511	515	-	-	368	-	-	-	3,072				
TOTAL IN SERVICE					1,512,548	28,273,478	1,745,701	3,535,432	150,203	3,535,432	1,270,319	1,415,071	13,292,199				
TOTAL ESTIMATE					1,512,548	28,273,478	1,745,701	3,535,432	150,203	3,535,432	1,270,319	1,415,071	13,292,199				

PEOPLES GAS SYSTEM, INC.
Natural Gas Facilities Relocation Cost Recovery Clause
Calculation of Debt and Equity Return
January 2026 through December 2026

NGFRCRC Form 6E 2026
Page 1 of 1

2025 Rate Case Settlement Agreement Cap Structure with ROE of 10.30% and Equity Ratio of 54.70%

Calculation of Revenue Requirement Rate of Return
(In Dollars)

	(1)	(2)	(3)	(4)
	Rate Base ESR (\$000)	Ratio %	Cost Rate %	Weighted Cost Rate %
Long Term Debt	\$ 1,082,596	36.64%	5.64%	2.0700%
Short Term Debt	93,604	3.17%	4.24%	0.1300%
Preferred Stock		0.00%	0.00%	0.0000%
Residential Customer Deposits		0.00%	0.00%	0.0000%
Commercial Customer Deposits	29,475	1.00%	2.52%	0.0300%
Inactive Customer Deposits		0.00%	0.00%	0.0000%
Common Equity	1,420,982	48.10%	10.30%	4.9500%
Deferred Income Tax	327,784	11.09%	0.00%	0.0000%
Tax Credits - Zero Cost	0	0.00%	0.00%	0.0000%
Total	\$ 2,954,442	100%		7.1800%

ITC split between Debt and Equity:

Long Term Debt	\$ 1,082,596	Long Term Debt	43.24%
Equity - Preferred	0	Equity - Preferred	0.00%
Equity - Common	1,420,982	Equity - Common	56.76%
Total	\$ 2,503,578	Total	100.00%

Deferred ITC - Weighted Cost:

Debt = 0.0% * 38.73%	0.0000%
Equity = 0.0% * 61.27%	0.0000%
Weighted Cost	0.0000%

Total Equity Cost Rate:

Preferred Stock	0.0000%
Common Equity	4.9500%
Deferred ITC - Weighted Cost	0.0000%
Times Tax Multiplier (A)	1.34623
Total Equity Component	6.6638%

Total Debt Cost Rate:

Long Term Debt	2.0700%
Short Term Debt	0.1300%
Customer Deposits	0.0300%
Deferred ITC - Weighted Cost	0.0000%
Total Debt Component	2.2300%

8.8938%

TAX Multiplier:

1	100.0% Rev Req
2	0.0% Gross Receipts Tax Rate
3	-0.5% Reg Assessment Fee
4	0.0% Bad Debt Rate
5	99.5% NIBT 1+2+3+4
6	-5.5% State Income Tax Rate
7	-5.4725% State Income Tax Rate 5x6
8	94.0275% NIBFedIT 5+7
9	-21.0% Federal Income Tax
10	-19.7458% Fed Income Tax 8x9
11	74.2817% Revenue Expansion Factor 8+10
12	1.34623% Net Op Inc Multiplier 100%/line 11

(A) The bad debt rate has been removed from the tax multiplier.

PEOPLES GAS SYSTEM, INC.
 Natural Gas Facilities Cost Recovery Clause
 Initial Projection
Projected Period: January through December 2027

NGFRCRC Form 1P 2027
 Page 1 of 1

Summary of Projected Period Recovery Amount
 (in Dollars)

<u>Line</u>	<u>Total (\$)</u>
1. Total Revenue Requirements for the Projected Period (NGFRCRC Form 2P, Line 2)	\$ 5,413,566
2. Estimated True up of Over/(Under) Recovery for the Current Period (NGFRCRC Form 1E, Line 4)	\$ (5,041,289)
3. Final True Up of Over/(Under) Recovery for the Prior Periods (NGFRCRC Form A1, Line 11)	\$ (2,834,363)
4. Amount to be Recovered/(Refunded) (Line 1 - Line 2 - Line 3)	\$ 13,289,218

PEOPLES GAS SYSTEM, INC.
Natural Gas Facilities Relocation Cost Recovery Clause
Calculation of the Cost Recovery Factors by Rate Class
January 2027 Through December 2027

1. 2024 TRUE-UP from Prior Period (Over)/Under Recovery	\$	41,420
2. 2025 TRUE-UP from Prior Period (Over)/Under Recovery	\$	2,792,943
3. 2026 Current Period Estimated	\$	5,041,289
3. 2027 Projected Period	\$	5,413,566
4. 2027 Qualified Relocation Mains & Services Replacement Revenue Requirements	\$	13,289,218

Note 1: All costs are currently for mains but, in future periods, other costs will be added.

RATE SCHEDULE	REVENUE CHANGE UNDER SETTLEMENT*	REVENUE APPORTIONMENT PER SETTLEMENT	PROJECTED THERM SALES	PER THERM FACTOR	AVERAGE THERMS PER BILL	AVERAGE CHARGE PER BILL
RS, RS-SG & RS-HP	\$ 34,637,160	52.72%	100,101,873	\$0.06999	RS1 = 6 RS2 = 22	\$ 0.39 \$ 1.51
SGS	\$ 3,057,132	4.65%	10,231,758	\$0.06043	62	\$ 3.75
GS-1, CS-SG, & CS-HP	\$ 3,311,909	5.04%	104,289,971	\$0.00642	387	\$ 2.61
GS-2	\$ 8,126,690	12.37%	146,269,291	\$0.01124	1,500	\$ 16.86
GS-3	\$ 4,468,926	6.80%	83,273,319	\$0.01085	7,979	\$ 86.61
GS-4	\$ 2,407,005	3.66%	56,290,856	\$0.00865	30,395	\$ 262.88
GS-5	\$ 6,916,126	10.53%	202,884,876	\$0.00689	85,678	\$ 590.74
CSLS	\$ 10,143	0.02%	547,171	\$0.00375	1,628	\$ 6.10
WHS	\$ 131,547	0.20%	4,948,642	\$0.00538	29,456	\$ 158.37
SIS	\$ 1,081,107	1.65%	46,689,427	\$0.00468	138,957	\$ 650.79
IS	\$ 1,555,731	2.37%	101,368,898	\$0.00310	938,601	\$ 2,913.55
ISLV	\$ -	0.00%	50,000,000	\$0.00000	4,166,667	\$ -
TOTAL	\$ 65,703,476	100.00%	\$ 13,289,218			

* The revenue change amounts under the 2025 Rate Case Settlement Agreement are from Schedule B attached to the Settlement Agreement and are used per paragraph 4(e) in the Settlement Agreement to calculate apportionment percentages in the "Revenue Apportionment Per Settlement" column.

PEOPLES GAS SYSTEM, INC.
Natural Gas Facilities Relocation Cost Recovery Clause
Calculation of Debt and Equity Return
January 2027 through December 2027

NGFRCRC Form 5P 2027
Page 1 of 1

2025 Rate Case Settlement Agreement Cap Structure with ROE of 10.30% and Equity Ratio of 54.70%

Calculation of Revenue Requirement Rate of Return
(In Dollars)

	(1)	(2)	(3)	(4)
	Rate Base ESR (\$000)	Ratio %	Cost Rate %	Weighted Cost Rate %
Long Term Debt	\$ 1,082,596	36.64%	5.64%	2.0700%
Short Term Debt	93,604	3.17%	4.24%	0.1300%
Preferred Stock		0.00%	0.00%	0.0000%
Residential Customer Deposits		0.00%	0.00%	0.0000%
Commercial Customer Deposits	29,475	1.00%	2.52%	0.0300%
Inactive Customer Deposits		0.00%	0.00%	0.0000%
Common Equity	1,420,982	48.10%	10.30%	4.9500%
Deferred Income Tax	327,784	11.09%	0.00%	0.0000%
Tax Credits - Zero Cost	0	0.00%	0.00%	0.0000%
Total	\$ 2,954,442	100%		7.1800%

ITC split between Debt and Equity:

Long Term Debt	\$ 1,082,596	Long Term Debt	43.24%
Equity - Preferred	0	Equity - Preferred	0.00%
Equity - Common	1,420,982	Equity - Common	56.76%
Total	\$ 2,503,578	Total	100.00%

Deferred ITC - Weighted Cost:

Debt = 0.0% * 38.73%	0.0000%
Equity = 0.0% * 61.27%	0.0000%
Weighted Cost	0.0000%

Total Equity Cost Rate:

Preferred Stock	0.0000%
Common Equity	4.9500%
Deferred ITC - Weighted Cost	0.0000%
	4.9500%
Times Tax Multiplier (A)	1.34623
Total Equity Component	6.6638%

TAX Multiplier:	
1	100.0% Rev Req
2	0.0% Gross Receipts Tax Rate
3	-0.5% Reg Assesment Fee
4	0.0% Bad Debt Rate
5	99.5% NIBT 1+2+3+4
6	-5.5% State Income Tax Rate
7	-5.4725% State Income Tax Rate 5x6
8	94.0275% NIBFedIT 5+7
9	-21.0% Federal Income Tax
10	-19.7458% Fed Income Tax 8x9
11	74.2817% Revenue Expansion Factor 8+10
12	1.34623% Net Op Inc Multiplier 100%/line 11

Total Debt Cost Rate:

Long Term Debt	2.0700%
Short Term Debt	0.1300%
Customer Deposits	0.0300%
Deferred ITC - Weighted Cost	0.0000%
Total Debt Component	2.2300%

8.8938%

(A) The bad debt rate has been removed from the tax multiplier.

PEOPLES GAS SYSTEM, INC.
Tariff Sheets No. 7.000 to 7.605 - 1
Clean and Legislative

INDEX OF RATE SCHEDULES

	<u>SHEET NO.</u>
GENERAL APPLICABILITY PROVISIONS:	
A. Character of Service	7.101
B. Purchased Gas Adjustment Clause	7.101-1
C. Energy Conservation Cost Recovery Adjustment Clause	7.101-2
D. Swing Service Charge	7.101-3
E. RESERVED FOR FUTURE USE <u>Natural Gas Facilities Relocation</u> <u>Cost Recovery Clause</u>	7.101-4 7.101-5
F. Tax and Fee Adjustment Clause	7.101-5
G. Competitive Rate Adjustment Clause	7.101-7
H. Conditions for Transportation of Customer-Owned Gas	7.101-7
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J. Reserved for Future Use	

RATE SCHEDULES

RESIDENTIAL RATES:

Residential Service (RS) 7.201

GENERAL SERVICE RATES:

Small General Service (SGS) 7.301
 General Service - 1 (GS-1) 7.302
 General Service - 2 (GS-2) 7.303
 General Service - 3 (GS-3) 7.303-2
 General Service - 4 (GS-4) 7.303-4
 General Service - 5 (GS-5) 7.304
 Commercial Street Lighting Service (CSLS) 7.306

SPECIAL FIRM GAS RATES:

~~RESERVED FOR FUTURE USE~~ 7.401
 Natural Gas Vehicle Service-2 (NGVS-2) 7.401-2
 Natural Gas Vehicle Service-3 (NGVS-3) 7.401-4
 Residential Standby Generator Service (RS-SG) 7.402-1
 Commercial Standby Generator Service (CS-SG) 7.403
 Renewable Natural Gas Service (RNGS) (Closed to new customers) 7.404
 Renewable Natural Gas Interconnection Service 7.404-1
 Commercial Gas Heat Pump Service Rate Schedule (CS-GHP) 7.405
 Liquefied Natural Gas Service (LNG) 7.406

WHOLESALE RATES:

Wholesale Service - Firm (WHS) 7.501

INTERRUPTIBLE RATES:

Small Interruptible Service (SIS) 7.601
 Interruptible Service (IS) 7.603
 Interruptible Service - Large Volume (ISLV) 7.605
 Contract Interruptible Service (CIS) 7.607

GENERAL APPLICABILITY PROVISIONS (Continued)

C. NATURAL GAS FACILITIES RELOCATION COST RECOVERY CLAUSE (“NGFRCRC”)

The monthly bill for Gas Service supplied to a Customer in any Billing Period shall be adjusted as follows:

Except as otherwise provided herein, each rate schedule shall be increased or decreased to the nearest \$0.00001 per therm and include the tax factor of 1.00503 for each Therm of consumption or transportation to recover the Company’s cost to relocate or reconstruct facilities as required by a mandate, a statute, a law, an ordinance, or an agreement between the utility and an authority. The procedure for the review, approval, recovery, and recording of such costs and revenues is set forth in Section 366.99, Florida Statutes, and Commission Rule 25-7.150, F.A.C.

The cost recovery factors for the period from meter readings associated with the first billing cycle for January 2027 through the last billing cycle for December 2027 are as follows:

<u>Rate Class</u>	<u>Recovery Factor</u>
<u>Residential/Residential Standby Generator/ Residential Gas Heat Pump Service</u>	<u>\$0.06999 per Therm</u>
<u>Small General Service</u>	<u>\$0.06043 per Therm</u>
<u>General Service - 1/ Commercial Standby Generator/</u>	
<u>Commercial Gas Heat Pump Service</u>	<u>\$0.00642 per Therm</u>
<u>General Service – 2</u>	<u>\$0.01124 per Therm</u>
<u>General Service - 3</u>	<u>\$0.01085 per Therm</u>
<u>General Service - 4</u>	<u>\$0.00865 per Therm</u>
<u>General Service - 5</u>	<u>\$0.00689 per Therm</u>
<u>Commercial Street Lighting</u>	<u>\$0.00375 per Therm</u>
<u>Wholesale</u>	<u>\$0.00538 per Therm</u>
<u>Small Interruptible Service</u>	<u>\$0.00468 per Therm</u>
<u>Interruptible Service</u>	<u>\$0.00310 per Therm</u>
<u>Interruptible Service – Large Volume</u>	<u>\$0.00000 per Therm</u>

Applicable to all Customers served under the Rate Schedules shown on the table above. The surcharges set forth above shall remain in effect until changed pursuant to an order from the Commission.

RESERVED FOR FUTURE USE

7. A RS-GHP Customer with an annual consumption in excess of 1,999 Therms shall be eligible for transportation service under Rider NCTS.
8. When the Customer receives service under the Company's Natural Choice Transportation Service Rider (Rider NCTS), the rates set forth above shall be subject to the operation of the Company's Swing Service Charge set forth on Sheet No. 7.101-3.
9. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

SMALL GENERAL SERVICE (Continued)

5. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
6. Service under this schedule is subject to annual volume review by the Company or any time at the Customer's request. If reclassification to another schedule is appropriate such classification will be prospective.
7. The rates set forth under this schedule shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
8. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
9. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

Note: Company's Budget Billing Plan is available to eligible Customers receiving Gas Service pursuant to this rate schedule (See Sheet No. 5.401-3)

GENERAL SERVICE – 1 (Continued)

5. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
6. Service under this schedule is subject to annual volume review by the Company or any time at the Customer's request. If reclassification to another schedule is appropriate such classification will be prospective.
7. The rates set forth under this schedule shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
8. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
9. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

GENERAL SERVICE - 2 (Continued)

5. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
6. Service under this schedule is subject to annual volume review by the Company or anytime at the Customer's request. If reclassification to another schedule is appropriate such classification will be prospective.
7. The rates set forth under this schedule shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
8. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
9. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

GENERAL SERVICE - 3 (Continued)

5. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
6. Service under this schedule is subject to annual volume review by the Company or anytime at the Customer's request. If reclassification to another schedule is appropriate such classification will be prospective.
7. The rates set forth under this schedule shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
8. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
9. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

GENERAL SERVICE - 4 (Continued)

5. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
6. Service under this schedule is subject to annual volume review by the Company or anytime at the Customer's request. If reclassification to another schedule is appropriate such classification will be prospective.
7. The rates set forth under this schedule shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
8. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
9. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

GENERAL SERVICE - 5 (Continued)

5. Service under this schedule (unless otherwise indicated herein) shall be subject to the Rules and Regulations set forth in this Tariff.
6. Service under this schedule is subject to annual volume review by the Company or anytime at the Customer's request. If reclassification to another schedule is appropriate such classification will be prospective.
7. The rates set forth under this schedule shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
8. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
9. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

COMMERCIAL STREET LIGHTING SERVICE (Continued)

7. The rates set forth under this schedule shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
8. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
9. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

RESIDENTIAL STANDBY GENERATOR SERVICE (Continued)

6. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
7. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
8. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

COMMERCIAL STANDBY GENERATOR SERVICE
Rate Schedule CS-SG (Continued)

5. A Customer eligible for service pursuant to this rate schedule is eligible for transportation service under Rider NCTS.
6. Subject to Special Condition 7 below, a Customer receiving Gas Service under this schedule shall remain obligated to remain on this schedule for 12 months. This 12-month requirement shall be renewed at the end of each 12-month period unless customer terminates Gas Service at the end of any 12-month period.
7. If Customer installs an additional Gas appliance at the premise at which service is provided hereunder, then Customer will be transferred to the otherwise applicable rate schedule.
8. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
9. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
10. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

COMMERCIAL GAS HEAT PUMP SERVICE (Continued)

8. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
9. Service under this schedule is subject to annual volume review by the Company or any time at the Customer's request. If reclassification to another schedule is appropriate such classification will be prospective.
10. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
11. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

**WHOLESALE SERVICE - FIRM
Rate Schedule WHS**

Availability:

For other Gas distribution or electric utility companies throughout service areas of the Company.

Applicability:

Service under this schedule will only be rendered when the Company has sufficient Gas and interstate pipeline capacity to meet all its other needs during the term of the sale under this schedule. Firm Gas Service for other Gas utility's residential or commercial resale or for use by an electric utility for its own consumption. A Customer eligible for service pursuant to this rate schedule is eligible for transportation service under Rider ITS.

Monthly Rate:

Customer Charge:	\$888.00 per month
Distribution Charge:	\$0.26158 per Therm
Minimum Bill:	The Customer charge

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under the Company's Rider ITS.

Special Conditions:

1. An executed contract for a period of at least one year is required as a condition precedent to service hereunder.
2. The rates set forth above shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.
3. If any facilities other than metering and regulating equipment are required to render service under this schedule, the Customer shall pay for these facilities prior to the commencement of service.
4. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
5. The rates set forth above shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
6. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
7. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

SMALL INTERRUPTIBLE SERVICE (Continued)

4. Interruption and curtailment:
The Company may notify the Customer at any time to reduce or cease using Gas. The Company will endeavor to give as much notice as possible to the Customer.

Any gas taken in excess of the volume allocated to the Customer in an interruption or curtailment order shall be considered to be unauthorized overrun gas. Company may bill and Customer shall pay for such unauthorized overrun gas at the greater of (i) five (5) times the highest Gas Daily mid-point price for gas delivered to a Gulf Coast pipeline plus FGT's FTS-3 reservation, usage, fuel and applicable surcharges or (ii) five (5) times the Gas Daily FGT Florida City gate price for gas for the calendar day on which such unauthorized overrun gas was taken.
5. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
6. As a condition for receiving service pursuant to this rate schedule, Customer agrees that it will give notice to Company at least 120 days prior to the effective date of any termination of service under this rate schedule which is to be followed by the Company's establishment of service to Customer under a rate schedule providing for firm service.
7. The rates set forth under this schedule shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
8. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
9. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

INTERRUPTIBLE SERVICE (Continued)

3. Interruption and curtailment:
The Company may notify the Customer at any time to reduce or cease using Gas. The Company will endeavor to give as much notice as possible to the Customer.

Any Gas taken in excess of the volume allocated to the Customer in an interruption or curtailment order shall be considered to be unauthorized overrun Gas. Company may bill and Customer shall pay for such unauthorized overrun Gas at the greater of (i) five (5) times the highest Gas Daily mid-point price for gas delivered to a Gulf Coast pipeline plus FGT's FTS-3 reservation, usage, fuel and applicable surcharges or (ii) five (5) times the Gas Daily FGT Florida City gate price for gas for the calendar day on which such unauthorized overrun gas was taken.
4. The rates set forth under this schedule shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.
5. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
6. A Customer which qualifies for service under this rate schedule shall continue to qualify for service hereunder if its usage is decreased below 4,000,000 Therms per year due solely to the Customer's taking thermal energy from a cogeneration facility to which the Company sells Gas or provides transportation service.
7. The rates set forth under this schedule shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
8. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
9. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

INTERRUPTIBLE SERVICE - LARGE VOLUME (Continued)

3. Interruption and Curtailment:
The Company may notify the Customer at any time to reduce or cease using Gas. The Company will endeavor to give as much notice as possible to the Customer. Any Gas taken in excess of the volume allocated to the Customer in an interruption or curtailment order shall be considered to be unauthorized overrun Gas. Company may bill and Customer shall pay for such unauthorized overrun Gas at the greater of (i) five (5) times the highest Gas Daily mid-point price for gas delivered to a Gulf Coast pipeline plus FGT's FTS-3 reservation, usage, fuel and applicable surcharges or (ii) five (5) times the Gas Daily FGT Florida City gate price for gas for the calendar day on which such unauthorized overrun gas was taken.
4. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
5. Service under this schedule is subject to annual volume review by the Company or any time at the Customer's request. If reclassification to another schedule is appropriate, such classification will be prospective.
6. The rates set forth under this schedule shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
7. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
8. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

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GENERAL APPLICABILITY PROVISIONS (Continued)

C. NATURAL GAS FACILITIES RELOCATION COST RECOVERY CLAUSE (“NGFRCRC”)

The monthly bill for Gas Service supplied to a Customer in any Billing Period shall be adjusted as follows:

Except as otherwise provided herein, each rate schedule shall be increased or decreased to the nearest \$0.00001 per therm and include the tax factor of 1.00503 for each Therm of consumption or transportation to recover the Company’s cost to relocate or reconstruct facilities as required by a mandate, a statute, a law, an ordinance, or an agreement between the utility and an authority. The procedure for the review, approval, recovery, and recording of such costs and revenues is set forth in Section 366.99, Florida Statutes, and Commission Rule 25-7.150, F.A.C.

The cost recovery factors for the period from meter readings associated with the first billing cycle for January 2027 through the last billing cycle for December 2027 are as follows:

<u>Rate Class</u>	<u>Recovery Factor</u>
Residential/Residential Standby Generator/ Residential Gas Heat Pump Service	\$0.06999 per Therm
Small General Service	\$0.06043 per Therm
General Service - 1/ Commercial Standby Generator/ Commercial Gas Heat Pump Service	\$0.00642 per Therm
General Service – 2	\$0.01124 per Therm
General Service - 3	\$0.01085 per Therm
General Service - 4	\$0.00865 per Therm
General Service - 5	\$0.00689 per Therm
Commercial Street Lighting	\$0.00375 per Therm
Wholesale	\$0.00538 per Therm
Small Interruptible Service	\$0.00468 per Therm
Interruptible Service	\$0.00310 per Therm
Interruptible Service – Large Volume	\$0.00000 per Therm

Applicable to all Customers served under the Rate Schedules shown on the table above. The surcharges set forth above shall remain in effect until changed pursuant to an order from the Commission.

7. A RS-GHP Customer with an annual consumption in excess of 1,999 Therms shall be eligible for transportation service under Rider NCTS.
8. When the Customer receives service under the Company's Natural Choice Transportation Service Rider (Rider NCTS), the rates set forth above shall be subject to the operation of the Company's Swing Service Charge set forth on Sheet No. 7.101-3.
9. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

SMALL GENERAL SERVICE (Continued)

5. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
6. Service under this schedule is subject to annual volume review by the Company or any time at the Customer's request. If reclassification to another schedule is appropriate such classification will be prospective.
7. The rates set forth under this schedule shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
8. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
9. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

Note: Company's Budget Billing Plan is available to eligible Customers receiving Gas Service pursuant to this rate schedule (See Sheet No. 5.401-3)

GENERAL SERVICE – 1 (Continued)

5. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
6. Service under this schedule is subject to annual volume review by the Company or any time at the Customer's request. If reclassification to another schedule is appropriate such classification will be prospective.
7. The rates set forth under this schedule shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
8. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
9. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

GENERAL SERVICE - 2 (Continued)

5. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
6. Service under this schedule is subject to annual volume review by the Company or anytime at the Customer's request. If reclassification to another schedule is appropriate such classification will be prospective.
7. The rates set forth under this schedule shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
8. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
9. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

GENERAL SERVICE - 3 (Continued)

5. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
6. Service under this schedule is subject to annual volume review by the Company or anytime at the Customer's request. If reclassification to another schedule is appropriate such classification will be prospective.
7. The rates set forth under this schedule shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
8. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
9. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

GENERAL SERVICE - 4 (Continued)

5. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
6. Service under this schedule is subject to annual volume review by the Company or anytime at the Customer's request. If reclassification to another schedule is appropriate such classification will be prospective.
7. The rates set forth under this schedule shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
8. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
9. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

GENERAL SERVICE - 5 (Continued)

5. Service under this schedule (unless otherwise indicated herein) shall be subject to the Rules and Regulations set forth in this Tariff.
6. Service under this schedule is subject to annual volume review by the Company or anytime at the Customer's request. If reclassification to another schedule is appropriate such classification will be prospective.
7. The rates set forth under this schedule shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
8. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
9. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

COMMERCIAL STREET LIGHTING SERVICE (Continued)

7. The rates set forth under this schedule shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
8. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
9. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

RESIDENTIAL STANDBY GENERATOR SERVICE (Continued)

6. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
7. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
8. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

COMMERCIAL STANDBY GENERATOR SERVICE
Rate Schedule CS-SG (Continued)

5. A Customer eligible for service pursuant to this rate schedule is eligible for transportation service under Rider NCTS.
6. Subject to Special Condition 7 below, a Customer receiving Gas Service under this schedule shall remain obligated to remain on this schedule for 12 months. This 12-month requirement shall be renewed at the end of each 12-month period unless customer terminates Gas Service at the end of any 12-month period.
7. If Customer installs an additional Gas appliance at the premise at which service is provided hereunder, then Customer will be transferred to the otherwise applicable rate schedule.
8. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
9. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
10. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

COMMERCIAL GAS HEAT PUMP SERVICE (Continued)

8. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
9. Service under this schedule is subject to annual volume review by the Company or any time at the Customer's request. If reclassification to another schedule is appropriate such classification will be prospective.
10. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
11. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

**WHOLESALE SERVICE - FIRM
Rate Schedule WHS**

Availability:

For other Gas distribution or electric utility companies throughout service areas of the Company.

Applicability:

Service under this schedule will only be rendered when the Company has sufficient Gas and interstate pipeline capacity to meet all its other needs during the term of the sale under this schedule. Firm Gas Service for other Gas utility's residential or commercial resale or for use by an electric utility for its own consumption. A Customer eligible for service pursuant to this rate schedule is eligible for transportation service under Rider ITS.

Monthly Rate:

Customer Charge:	\$888.00 per month
Distribution Charge:	\$0.26158 per Therm
Minimum Bill:	The Customer charge

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under the Company's Rider ITS.

Special Conditions:

1. An executed contract for a period of at least one year is required as a condition precedent to service hereunder.
2. The rates set forth above shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.
3. If any facilities other than metering and regulating equipment are required to render service under this schedule, the Customer shall pay for these facilities prior to the commencement of service.
4. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
5. The rates set forth above shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
6. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
7. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

SMALL INTERRUPTIBLE SERVICE (Continued)

4. Interruption and curtailment:
The Company may notify the Customer at any time to reduce or cease using Gas. The Company will endeavor to give as much notice as possible to the Customer.

Any gas taken in excess of the volume allocated to the Customer in an interruption or curtailment order shall be considered to be unauthorized overrun gas. Company may bill and Customer shall pay for such unauthorized overrun gas at the greater of (i) five (5) times the highest Gas Daily mid-point price for gas delivered to a Gulf Coast pipeline plus FGT's FTS-3 reservation, usage, fuel and applicable surcharges or (ii) five (5) times the Gas Daily FGT Florida City gate price for gas for the calendar day on which such unauthorized overrun gas was taken.
5. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
6. As a condition for receiving service pursuant to this rate schedule, Customer agrees that it will give notice to Company at least 120 days prior to the effective date of any termination of service under this rate schedule which is to be followed by the Company's establishment of service to Customer under a rate schedule providing for firm service.
7. The rates set forth under this schedule shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
8. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
9. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

INTERRUPTIBLE SERVICE (Continued)

3. Interruption and curtailment:
The Company may notify the Customer at any time to reduce or cease using Gas. The Company will endeavor to give as much notice as possible to the Customer.

Any Gas taken in excess of the volume allocated to the Customer in an interruption or curtailment order shall be considered to be unauthorized overrun Gas. Company may bill and Customer shall pay for such unauthorized overrun Gas at the greater of (i) five (5) times the highest Gas Daily mid-point price for gas delivered to a Gulf Coast pipeline plus FGT's FTS-3 reservation, usage, fuel and applicable surcharges or (ii) five (5) times the Gas Daily FGT Florida City gate price for gas for the calendar day on which such unauthorized overrun gas was taken.
4. The rates set forth under this schedule shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.
5. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
6. A Customer which qualifies for service under this rate schedule shall continue to qualify for service hereunder if its usage is decreased below 4,000,000 Therms per year due solely to the Customer's taking thermal energy from a cogeneration facility to which the Company sells Gas or provides transportation service.
7. The rates set forth under this schedule shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
8. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
9. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

INTERRUPTIBLE SERVICE - LARGE VOLUME (Continued)

3. Interruption and Curtailment:
The Company may notify the Customer at any time to reduce or cease using Gas. The Company will endeavor to give as much notice as possible to the Customer. Any Gas taken in excess of the volume allocated to the Customer in an interruption or curtailment order shall be considered to be unauthorized overrun Gas. Company may bill and Customer shall pay for such unauthorized overrun Gas at the greater of (i) five (5) times the highest Gas Daily mid-point price for gas delivered to a Gulf Coast pipeline plus FGT's FTS-3 reservation, usage, fuel and applicable surcharges or (ii) five (5) times the Gas Daily FGT Florida City gate price for gas for the calendar day on which such unauthorized overrun gas was taken.
4. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
5. Service under this schedule is subject to annual volume review by the Company or any time at the Customer's request. If reclassification to another schedule is appropriate, such classification will be prospective.
6. The rates set forth under this schedule shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
7. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.
8. The rates set forth under this schedule shall be subject to the operation of the Natural Gas Facilities Relocation Cost Recovery Clause set forth on Sheet No. 7.101-4.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that true and correct copies of the foregoing Testimony and Exhibit, filed on behalf of Peoples Gas System, Inc., have been furnished electronic mail on this 30 day of April 2026, to the following:

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