FPL.

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June 1, 2026

VIA ELECTRONIC FILING

Mr. Adam J. Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20260010-EI – In re: Storm Protection Plan Cost Recovery Clause

Dear Mr. Teitzman:

On behalf of Florida Power & Light Company ("FPL"), please find enclosed for filing in the above referenced docket Amended Exhibit ALE-3 and Amended Exhibit ALE-4 to the direct testimony of FPL witness April L. Epperson previously filed on May 1, 2026 [DN 02560-2026].

FPL identified that the demand rates for the 2027 Storm Protection Plance Cost Recovery Clause ("SPPCRC") Factors were slightly overstated due to an inadvertent formula error in the load factor calculations. This error affected the retail separation factors and the rate class allocations. There was no impact on the total costs FPL seeks to recover through the 2027 SPPCRC Factors.

The corrected allocations are provided in Amended Exhibit ALE-3, Corrected Form 4P; the corrected SPPCRC Factors by rate class are provided in Amended Exhibit ALE-3, Corrected Form 5P; and the corrected retail separation factors are provided in Amended Exhibit. The Amended Exhibits ALE-3 and ALE-4 should replace the original exhibits in their entirety.

If you or your staff have any questions regarding this filing, please contact me on (561) 691-7144.

Respectfully submitted,

/s/ Christopher T. Wright
Christopher T. Wright
Fla. Auth. House Counsel No. 1007055

Enclosures

cc: Certificate of Service

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by Electronic Mail to the following parties of record this 1st day of June 2026:

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James R. Kelly Kelly Law Firm 359 Milestone Drive Tallahassee FL 32312 kellyjr2694@gmail.com **For City of Panama City**	

/s/ Christopher T. Wright
Christopher T. Wright
Fla. Auth. House Counsel No. 1007055

Attorney for Florida Power & Light Company

Form 1P

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Projection
Summary of Projected Period Recovery Amount

FOR THE PERIOD OF: JANUARY 2027 THROUGH DECEMBER 2027

Line	(1) Distribution ($)	(2) Transmission ($)	(3) Total ($)
1. Total Jurisdictional Revenue Requirements for the Projected Period			
a. Overhead Hardening Programs (SPPCRC Form 2P, Line 15 + Form 3P, Line 18)	$475,628,462	$57,281,263	$532,909,725
b. Undergrounding Programs (SPPCRC Form 2P, Line 17 + Form 3P, Line 20)	$355,746,277	$0	$355,746,277
c. Vegetation Management Programs (SPPCRC Form 2P, Line 16 + Form 3P, Line 19)	$125,997,264	$15,629,741	$141,627,006
d. Implementation Costs (SPPCRC Form 2P, Line 18 + Form 3P, Line 21)	$358,387	$27,711	$386,098
e. Inventory (SPPCRC Form 3P, Line 22)	$4,963,907	$90,528	$5,054,434
f. Property Taxes (SPPCRC Form 2P, Line 19)	$97,298,812	$5,549,895	$102,848,707
1. Total Projected Period Rev. Req.	$1,059,993,109	$78,579,139	$1,138,572,247
2. Estimated True up of Over/(Under) Recovery for the Current Period			
(SPPCRC Form 1E, Line 4)	$15,967,538	$1,139,853	$17,107,391
3. Final True Up of Over/(Under) Recovery for the Prior Period			
(SPPCRC Form 1A, Line 9)	$15,475,264	$1,104,712	$16,579,976
4. Jurisdictional Amount to be Recovered/(Refunded)			
(Line 1 - Line 2 - Line 3)	$1,028,550,306	$76,334,573	$1,104,884,879

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Projection
Calculation of Annual Revenue Requirements for O&M Programs

Form 2P

FOR THE PERIOD OF: JANUARY 2027 - DECEMBER 2027

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
O&M Activities	T/D						Projection							End of Period	Method of Classification		
	T/D	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution	Transmission	Total
1. Overhead Hardening O&M Programs																	
a. Distribution Feeder Hardening Program	D	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Distribution Inspection Program	D	$342,217	$342,178	$342,323	$334,711	$338,517	$340,093	$342,298	$342,281	$342,264	$342,257	$342,301	$388,975	$4,140,413	$4,140,413	$0	$4,140,413
c. Transmission Inspection Program	T	$169,975	$178,975	$169,975	$169,975	$169,975	$173,975	$169,975	$178,975	$164,675	$164,675	$164,675	$164,675	$2,040,501	$0	$1,823,437	$1,823,437
d. Transmission Hardening Program	T	$48,600	$49,600	$48,600	$48,600	$48,600	$49,600	$53,900	$54,900	$53,900	$53,900	$53,900	$53,900	$618,000	$0	$552,258	$552,258
e. Substation Storm Surge/Flood Mitigation Program	D	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
1. Subtotal of Overhead Hardening Programs - O&M		$560,792	$570,753	$560,898	$553,286	$557,092	$563,668	$566,173	$576,156	$560,839	$560,832	$560,876	$607,550	$6,798,914	$4,140,413	$2,375,695	$6,516,108
2. Vegetation Management O&M Programs																	
a. Distribution Vegetation Management Program	D	$9,907,972	$10,144,618	$9,390,766	$10,375,050	$9,800,395	$10,100,113	$10,240,902	$10,287,473	$10,691,902	$10,161,631	$8,792,823	$9,467,776	$119,361,420	$119,361,420	$0	$119,361,420
b. Transmission Vegetation Management Program	T	$1,367,731	$1,423,705	$1,443,116	$1,480,842	$1,358,903	$1,368,619	$1,649,615	$1,649,142	$1,649,126	$1,362,012	$1,367,433	$1,370,083	$17,490,327	$0	$15,629,741	$15,629,741
2. Subtotal of Vegetation Management Programs - O&M		$11,275,703	$11,568,323	$10,833,882	$11,855,893	$11,159,298	$11,468,732	$11,890,517	$11,936,615	$12,341,028	$11,523,643	$10,160,256	$10,837,859	$136,851,747	$119,361,420	$15,629,741	$134,991,161
3. Undergrounding Laterals O&M Programs																	
a. Distribution Lateral Hardening Program	D	$7,159	$7,171	$12,421	$12,407	$14,602	$31,514	$22,116	$22,120	$14,891	$13,063	$13,084	$16,394	$186,942	$186,942	$0	$186,942
3. Subtotal of Underground Laterals Program - O&M		$7,159	$7,171	$12,421	$12,407	$14,602	$31,514	$22,116	$22,120	$14,891	$13,063	$13,084	$16,394	$186,942	$186,942	$0	$186,942
4. Implementation Costs - A&G																	
a. Implementation Costs - Distribution		$16,714	$15,768	$18,501	$14,863	$14,535	$14,858	$14,812	$14,802	$14,784	$14,501	$14,815	$15,099	$184,051	$178,211	$0	$178,211
b. Implementation Costs - Transmission		$1,292	$1,219	$1,430	$1,149	$1,124	$1,149	$1,145	$1,145	$1,143	$1,121	$1,146	$1,167	$14,231	$0	$13,780	$13,780
4. Subtotal of Implementation Costs - O&M		$18,006	$16,987	$19,931	$16,012	$15,659	$16,007	$15,957	$15,946	$15,927	$15,622	$15,960	$16,266	$198,282	$178,211	$13,780	$191,991
5. Property Taxes																	
a. Property Taxes - Distribution		$8,108,234	$8,108,234	$8,108,234	$8,108,234	$8,108,234	$8,108,234	$8,108,234	$8,108,234	$8,108,234	$8,108,234	$8,108,234	$8,108,234	$97,298,812	$97,298,812	$0	$97,298,812
b. Property Taxes - Transmission		$517,547	$517,547	$517,547	$517,547	$517,547	$517,547	$517,547	$517,547	$517,547	$517,547	$517,547	$517,547	$6,210,562	$0	$5,549,895	$5,549,895
5. Subtotal of Property Taxes		$8,625,781	$8,625,781	$8,625,781	$8,625,781	$8,625,781	$8,625,781	$8,625,781	$8,625,781	$8,625,781	$8,625,781	$8,625,781	$8,625,781	$103,509,374	$97,298,812	$5,549,895	$102,848,707
6. Total O&M & Other Costs		$20,487,441	$20,789,016	$20,052,913	$21,063,379	$20,372,432	$20,705,702	$21,120,544	$21,176,618	$21,558,466	$20,738,942	$19,375,957	$20,103,849	$247,545,259	$221,165,797	$23,569,111	$244,734,908
7. Allocation of O&M Programs																	
a. Distribution O&M		$18,365,582	$18,602,202	$17,853,744	$18,830,402	$18,261,748	$18,579,954	$18,713,550	$18,760,108	$19,157,291	$18,625,186	$17,256,442	$17,981,378	$220,987,586			
b. Transmission O&M		$2,103,853	$2,169,827	$2,179,238	$2,216,964	$2,095,025	$2,109,741	$2,391,037	$2,400,564	$2,385,248	$2,098,134	$2,103,555	$2,106,205	$26,359,391			
c. Implementation Costs Allocated to Distribution		$16,714	$15,768	$18,501	$14,863	$14,535	$14,858	$14,812	$14,802	$14,784	$14,501	$14,815	$15,099	$184,051			
d. Implementation Costs Allocated to Transmission		$1,292	$1,219	$1,430	$1,149	$1,124	$1,149	$1,145	$1,145	$1,143	$1,121	$1,146	$1,167	$14,231			
7. Total Allocation of O&M Programs		$20,487,441	$20,789,016	$20,052,913	$21,063,379	$20,372,432	$20,705,702	$21,120,544	$21,176,618	$21,558,466	$20,738,942	$19,375,957	$20,103,849	$247,545,259			
8. Implementation Costs Allocation Factors																	
a. Distribution		92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%			
b. Transmission		7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%			
9. Retail Jurisdictional Factors																	
a. Distribution Demand Jurisdictional Factor		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%			
b. Transmission Demand Jurisdictional Factor		89.3622%	89.3622%	89.3622%	89.3622%	89.3622%	89.3622%	89.3622%	89.3622%	89.3622%	89.3622%	89.3622%	89.3622%	89.3622%			
c. General & Intangible Plant Jurisdictional Factor		96.8271%	96.8271%	96.8271%	96.8271%	96.8271%	96.8271%	96.8271%	96.8271%	96.8271%	96.8271%	96.8271%	96.8271%	96.8271%			
10. Jurisdictional GNCP Demand Revenue Requirements - Distribution		$18,365,582	$18,602,202	$17,853,744	$18,830,402	$18,261,748	$18,579,954	$18,713,550	$18,760,108	$19,157,291	$18,625,186	$17,256,442	$17,981,378	$220,987,586			
11. Jurisdictional 4 CP Demand Revenue Requirements - Transmission		$1,880,049	$1,939,005	$1,947,415	$1,981,128	$1,872,160	$1,885,311	$2,136,684	$2,145,197	$2,131,510	$1,874,938	$1,879,783	$1,882,151	$23,555,332			
12. Jurisdictional Implementation Costs Allocated to Dist GNCP Demand		$16,183	$15,267	$17,914	$14,391	$14,074	$14,387	$14,342	$14,332	$14,315	$14,041	$14,345	$14,620	$178,211			
13. Jurisdictional Implementation Costs Allocated to Transmission 4 CP		$1,251	$1,181	$1,385	$1,113	$1,088	$1,112	$1,109	$1,108	$1,107	$1,086	$1,109	$1,130	$13,780			
14. Total Jurisdictional OM Investment Revenue Requirements		$20,263,066	$20,557,655	$19,820,458	$20,827,034	$20,149,070	$20,480,765	$20,865,684	$20,920,744	$21,304,223	$20,515,251	$19,151,678	$19,879,279	$244,734,908			

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Projection
Calculation of Annual Revenue Requirements for O&M Programs

FOR THE PERIOD OF: JANUARY 2027 - DECEMBER 2027

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
O&M Activities	T/D	Projection												End of Period	Method of Classification		
	T/D	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution	Transmission	Total
O&M Revenue Requirements by Category of Activity																	
Monthly Sums of (Activity Cost x Allocation x Jur. Factor)																	
15. Overhead Hardening O&M Programs																	
a. Distribution		$342,217	$342,178	$342,323	$334,711	$338,517	$340,093	$342,298	$342,281	$342,264	$342,257	$342,301	$388,975	$4,140,413			
b. Transmission		$195,324	$204,260	$195,324	$195,324	$195,324	$199,792	$200,060	$208,996	$195,324	$195,324	$195,324	$195,324	$2,375,695			
15. Overhead Hardening Total		$537,540	$546,438	$537,646	$530,034	$533,840	$539,885	$542,358	$551,277	$537,587	$537,581	$537,624	$584,298	$6,516,108			
16. Vegetation Management O&M Programs																	
a. Distribution		$9,907,972	$10,144,618	$9,390,766	$10,375,050	$9,800,395	$10,100,113	$10,240,902	$10,287,473	$10,691,902	$10,161,631	$8,792,823	$9,467,776	$119,361,420			
b. Transmission		$1,222,234	$1,272,254	$1,289,600	$1,323,313	$1,214,346	$1,223,028	$1,474,133	$1,473,709	$1,473,695	$1,217,124	$1,221,968	$1,224,336	$15,629,741			
16. Vegetation Management Total		$11,130,206	$11,416,872	$10,680,366	$11,698,364	$11,014,740	$11,323,141	$11,715,035	$11,761,182	$12,165,597	$11,378,755	$10,014,791	$10,692,112	$134,991,161			
17. Undergrounding Laterals O&M Programs																	
a. Distribution		$7,159	$7,171	$12,421	$12,407	$14,602	$31,514	$22,116	$22,120	$14,891	$13,063	$13,084	$16,394	$186,942			
17. Undergrounding Lateral Total		$7,159	$7,171	$12,421	$12,407	$14,602	$31,514	$22,116	$22,120	$14,891	$13,063	$13,084	$16,394	$186,942			
18. Implementation O&M																	
a. Distribution		$16,183	$15,267	$17,914	$14,391	$14,074	$14,387	$14,342	$14,332	$14,315	$14,041	$14,345	$14,620	$178,211			
b. Transmission		$1,251	$1,181	$1,385	$1,113	$1,088	$1,112	$1,109	$1,108	$1,107	$1,086	$1,109	$1,130	$13,780			
18. Implementation Cost Total		$17,435	$16,448	$19,299	$15,504	$15,162	$15,499	$15,451	$15,440	$15,422	$15,127	$15,454	$15,750	$191,991			
19. Property Taxes																	
a. Distribution		$8,108,234	$8,108,234	$8,108,234	$8,108,234	$8,108,234	$8,108,234	$8,108,234	$8,108,234	$8,108,234	$8,108,234	$8,108,234	$8,108,234	$97,298,812			
b. Transmission		$462,491	$462,491	$462,491	$462,491	$462,491	$462,491	$462,491	$462,491	$462,491	$462,491	$462,491	$462,491	$5,549,895			
19. Property Taxes Total		$8,570,726	$8,570,726	$8,570,726	$8,570,726	$8,570,726	$8,570,726	$8,570,726	$8,570,726	$8,570,726	$8,570,726	$8,570,726	$8,570,726	$102,848,707			
20. Total O&M Programs & Other Costs		$20,263,066	$20,557,655	$19,820,458	$20,827,034	$20,149,070	$20,480,765	$20,865,684	$20,920,744	$21,304,223	$20,515,251	$19,151,678	$19,879,279	$244,734,908			

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Projection
Calculation of Annual Revenue Requirements for Capital Investment Programs

FOR THE PERIOD OF: JANUARY 2027 - DECEMBER 2027

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Capital Investment Activities	T/D	Projection												End of Period	Method of Classification		
	T/D	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution	Transmission 4 CP Demand	Total
1. Overhead Hardening Capital Investment Programs																	
a. Distribution Feeder Hardening Program	D	$36,025,644	$36,133,515	$36,240,758	$36,343,375	$36,433,886	$36,523,556	$36,607,491	$36,690,701	$36,770,184	$36,842,254	$36,913,119	$36,990,916	$438,515,399	$438,515,399	$0	$438,515,399
b. Distribution Inspection Program	D	$2,134,683	$2,167,411	$2,207,273	$2,246,593	$2,282,986	$2,319,461	$2,360,432	$2,404,103	$2,442,511	$2,476,773	$2,510,755	$2,546,591	$28,099,573	$28,099,573	$0	$28,099,573
c. Transmission Inspection Program	T	$2,761,051	$2,794,805	$2,832,071	$2,869,028	$2,904,261	$2,938,113	$2,969,655	$3,003,107	$3,038,084	$3,072,556	$3,108,843	$3,153,895	$35,445,469	$0	$31,674,851	$31,674,851
d. Transmission Hardening Program	T	$2,061,307	$2,076,484	$2,094,835	$2,115,546	$2,137,120	$2,158,138	$2,176,179	$2,194,458	$2,213,684	$2,232,014	$2,251,415	$2,284,954	$25,996,133	$0	$23,230,717	$23,230,717
e. Substation Storm Surge/Flood Mitigation Program	D	$374,228	$379,123	$384,728	$391,456	$397,981	$403,477	$409,777	$415,928	$420,834	$426,334	$432,044	$437,166	$4,873,077	$4,873,077	$0	$4,873,077
1. Subtotal of Overhead Hardening Capital Investment Programs		$43,356,913	$43,551,337	$43,759,666	$43,965,999	$44,156,235	$44,342,744	$44,523,535	$44,708,297	$44,885,297	$45,049,930	$45,216,176	$45,413,522	$532,929,652	$471,488,049	$54,905,568	$526,393,618
2. Vegetation Management Capital Investment Programs																	
a. Distribution Vegetation Management Program	D	$515,229	$531,383	$539,982	$543,530	$546,638	$550,286	$554,632	$559,369	$564,013	$566,099	$568,197	$596,488	$6,635,845	$6,635,845	$0	$6,635,845
2. Subtotal of Vegetation Management Capital Investment Programs		$515,229	$531,383	$539,982	$543,530	$546,638	$550,286	$554,632	$559,369	$564,013	$566,099	$568,197	$596,488	$6,635,845	$6,635,845	$0	$6,635,845
3. Undergrounding Laterals Capital Investment Programs																	
a. Distribution Lateral Hardening Program	D	$26,521,821	$27,039,312	$27,599,494	$28,187,433	$28,786,094	$29,399,730	$30,003,846	$30,600,191	$31,161,979	$31,665,767	$32,104,547	$32,489,122	$355,559,336	$355,559,336	$0	$355,559,336
3. Subtotal of Undergrounding Laterals Capital Programs		$26,521,821	$27,039,312	$27,599,494	$28,187,433	$28,786,094	$29,399,730	$30,003,846	$30,600,191	$31,161,979	$31,665,767	$32,104,547	$32,489,122	$355,559,336	$355,559,336	$0	$355,559,336
4. Implementation Costs - G&I																	
a. Implementation Costs - Distribution		$16,029	$15,934	$15,839	$15,744	$15,649	$15,554	$15,459	$15,364	$15,269	$15,174	$15,079	$14,984	$186,080	$180,176	$0	$180,176
b. Implementation Costs - Transmission		$1,239	$1,232	$1,225	$1,217	$1,210	$1,203	$1,195	$1,188	$1,181	$1,173	$1,166	$1,159	$14,388	$0	$13,932	$13,932
4. Subtotal of Implementation Capital Programs		$17,269	$17,166	$17,064	$16,962	$16,859	$16,757	$16,654	$16,552	$16,450	$16,347	$16,245	$16,143	$200,468	$180,176	$13,932	$194,107
5. M&S Inventory Costs																	
a. M&S Inventory Costs Allocated to Distribution		$407,065	$408,252	$409,443	$410,637	$411,835	$413,036	$414,241	$415,449	$416,661	$417,876	$419,095	$420,317	$4,963,907	$4,963,907	$0	$4,963,907
b. M&S Inventory Costs Allocated to Transmission		$8,307	$8,332	$8,356	$8,380	$8,405	$8,429	$8,454	$8,479	$8,503	$8,528	$8,553	$8,578	$101,304	$0	$90,528	$90,528
5. Subtotal of M&S Inventory Costs Capital Programs		$415,372	$416,584	$417,799	$419,018	$420,240	$421,465	$422,695	$423,928	$425,164	$426,404	$427,648	$428,895	$5,065,211	$4,963,907	$90,528	$5,054,434
6. Total Capital Investment Programs		$70,826,605	$71,555,782	$72,334,004	$73,132,941	$73,926,065	$74,730,982	$75,521,362	$76,308,337	$77,052,903	$77,724,547	$78,332,812	$78,944,170	$900,390,511	$838,827,312	$55,010,027	$893,837,339
7. Allocation of Capital Investment Programs																	
a. Distribution Capital		$65,571,605	$66,250,743	$66,972,235	$67,712,387	$68,447,585	$69,196,509	$69,936,179	$70,670,292	$71,359,521	$71,977,227	$72,528,661	$73,060,283	$833,683,230	$833,683,230	$0	$833,683,230
b. Transmission Capital		$4,822,358	$4,871,289	$4,926,906	$4,984,574	$5,041,381	$5,096,251	$5,145,835	$5,197,565	$5,251,768	$5,304,569	$5,360,258	$5,438,849	$61,441,603	$0	$54,905,568	$54,905,568
c. Implementation Costs Allocated to Distribution		$16,029	$15,934	$15,839	$15,744	$15,649	$15,554	$15,459	$15,364	$15,269	$15,174	$15,079	$14,984	$186,080	$180,176	$0	$180,176
d. Implementation Costs Allocated to Transmission		$1,239	$1,232	$1,225	$1,217	$1,210	$1,203	$1,195	$1,188	$1,181	$1,173	$1,166	$1,159	$14,388	$0	$13,932	$13,932
e. M&S Inventory Costs Allocated to Distribution		$407,065	$408,252	$409,443	$410,637	$411,835	$413,036	$414,241	$415,449	$416,661	$417,876	$419,095	$420,317	$4,963,907	$4,963,907	$0	$4,963,907
f. M&S Inventory Costs Allocated to Transmission		$8,307	$8,332	$8,356	$8,380	$8,405	$8,429	$8,454	$8,479	$8,503	$8,528	$8,553	$8,578	$101,304	$0	$90,528	$90,528
7. Total Allocation of Capital Investment Programs		$70,826,605	$71,555,782	$72,334,004	$73,132,941	$73,926,065	$74,730,982	$75,521,362	$76,308,337	$77,052,903	$77,724,547	$78,332,812	$78,944,170	$900,390,511	$838,827,312	$55,010,027	$893,837,339
8. Implementation Costs Allocation Factors																	
a. Distribution		92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%			
b. Transmission		7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%			
9. M&S Inventory Costs Allocation Factors																	
a. Distribution		98.00%	98.00%	98.00%	98.00%	98.00%	98.00%	98.00%	98.00%	98.00%	98.00%	98.00%	98.00%	98.00%			
b. Transmission		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%			
10. Retail Jurisdictional Factors																	
a. Distribution Demand Jurisdictional Factor		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%			
b. Transmission Demand Jurisdictional Factor		89.3622%	89.3622%	89.3622%	89.3622%	89.3622%	89.3622%	89.3622%	89.3622%	89.3622%	89.3622%	89.3622%	89.3622%	89.3622%			
c. General & Intangible Plant Jurisdictional Factor		96.8271%	96.8271%	96.8271%	96.8271%	96.8271%	96.8271%	96.8271%	96.8271%	96.8271%	96.8271%	96.8271%	96.8271%	96.8271%			
11. Jurisdictional Revenue Requirements Allocated to Distribution		$65,571,605	$66,250,743	$66,972,235	$67,712,387	$68,447,585	$69,196,509	$69,936,179	$70,670,292	$71,359,521	$71,977,227	$72,528,661	$73,060,283	$833,683,230			
12. Jurisdictional Revenue Requirements Allocated to Transmission		$4,309,365	$4,353,091	$4,402,792	$4,454,325	$4,505,089	$4,554,122	$4,598,431	$4,644,659	$4,693,095	$4,740,280	$4,790,045	$4,860,275	$54,905,568			
13. Jurisdictional Implementation Costs Allocated to Distribution		$15,521	$15,429	$15,337	$15,245	$15,153	$15,061	$14,969	$14,877	$14,785	$14,693	$14,601	$14,509	$180,176			
14. Jurisdictional Implementation Costs Allocated to Transmission		$1,200	$1,193	$1,186	$1,179	$1,172	$1,165	$1,157	$1,150	$1,143	$1,136	$1,129	$1,122	$13,932			
15. Jurisdictional M&S Inventory Costs Allocated to Distribution		$407,065	$408,252	$409,443	$410,637	$411,835	$413,036	$414,241	$415,449	$416,661	$417,876	$419,095	$420,317	$4,963,907			
16. Jurisdictional M&S Inventory Costs Allocated to Transmission		$7,424	$7,445	$7,467	$7,489	$7,511	$7,533	$7,555	$7,577	$7,599	$7,621	$7,643	$7,665	$90,528			
17. Total Jurisdictional Capital Investment Revenue Requirements		$70,312,180	$71,036,153	$71,808,460	$72,601,262	$73,388,344	$74,187,425	$74,972,531	$75,754,003	$76,492,804	$77,158,832	$77,761,173	$78,364,171	$893,837,339			

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Projection
Calculation of Annual Revenue Requirements for Capital Investment Programs

FOR THE PERIOD OF: JANUARY 2027 - DECEMBER 2027

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Capital Investment Activities	T/D	Projection												End of Period	Method of Classification		
	T/D	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution	Transmission 4 CP Demand	Total
Capital Investment Revenue Requirements by Category of Activity																	
Monthly Sums of (Activity Cost x Allocation x Jur. Factor)																	
18. Overhead Hardening Capital Investment Programs																	
a. Distribution		$38,534,555	$38,680,049	$38,832,759	$38,981,424	$39,114,853	$39,246,494	$39,377,701	$39,510,732	$39,633,530	$39,745,361	$39,855,918	$39,974,673	$471,488,049			
b. Transmission		$4,309,365	$4,353,091	$4,402,792	$4,454,325	$4,505,089	$4,554,122	$4,598,431	$4,644,659	$4,693,095	$4,740,280	$4,790,045	$4,860,275	$54,905,568			
18. Overhead Hardening Total		$42,843,920	$43,033,139	$43,235,551	$43,435,750	$43,619,943	$43,800,615	$43,976,132	$44,155,391	$44,326,625	$44,485,641	$44,645,963	$44,834,948	$526,393,618			
19. Vegetation Management Capital Investment Programs																	
a. Distribution		$515,229	$531,383	$539,982	$543,530	$546,638	$550,286	$554,632	$559,369	$564,013	$566,099	$568,197	$596,488	$6,635,845			
b. Transmission		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0			
19. Vegetation Management Total		$515,229	$531,383	$539,982	$543,530	$546,638	$550,286	$554,632	$559,369	$564,013	$566,099	$568,197	$596,488	$6,635,845			
20. Undergrounding Laterals Capital Investment Programs																	
a. Distribution		$26,521,821	$27,039,312	$27,599,494	$28,187,433	$28,786,094	$29,399,730	$30,003,846	$30,600,191	$31,161,979	$31,665,767	$32,104,547	$32,489,122	$355,559,336			
b. Transmission		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0			
20. Undergrounding Lateral Total		$26,521,821	$27,039,312	$27,599,494	$28,187,433	$28,786,094	$29,399,730	$30,003,846	$30,600,191	$31,161,979	$31,665,767	$32,104,547	$32,489,122	$355,559,336			
21. Implementation Capital																	
a. Distribution		$15,521	$15,429	$15,337	$15,245	$15,153	$15,061	$14,969	$14,877	$14,785	$14,693	$14,601	$14,509	$180,176			
b. Transmission		$1,200	$1,193	$1,186	$1,179	$1,172	$1,165	$1,157	$1,150	$1,143	$1,136	$1,129	$1,122	$13,932			
21. Implementation Cost Total		$16,721	$16,622	$16,523	$16,423	$16,324	$16,225	$16,126	$16,027	$15,928	$15,829	$15,730	$15,630	$194,107			
22. M&S Inventory Capital																	
a. Distribution		$407,065	$408,252	$409,443	$410,637	$411,835	$413,036	$414,241	$415,449	$416,661	$417,876	$419,095	$420,317	$4,963,907			
b. Transmission		$7,424	$7,445	$7,467	$7,489	$7,511	$7,533	$7,555	$7,577	$7,599	$7,621	$7,643	$7,665	$90,528			
22. M&S Inventory Cost Total		$414,489	$415,698	$416,910	$418,126	$419,346	$420,569	$421,795	$423,026	$424,259	$425,497	$426,738	$427,983	$5,054,434			
23. Total Capital Programs		$70,312,180	$71,036,153	$71,808,460	$72,601,262	$73,388,344	$74,187,425	$74,972,531	$75,754,003	$76,492,804	$77,158,832	$77,761,173	$78,364,171	$893,837,339			

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Projection
601 - Distribution Inspection Program - Revenue Requirements

Form 3P Capital

FOR THE PERIOD OF: JANUARY 2027 - DECEMBER 2027

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning Balance	Jan - 2027	Feb - 2027	Mar - 2027	Apr - 2027	May - 2027	Jun - 2027	Jul - 2027	Aug - 2027	Sep - 2027	Oct - 2027	Nov - 2027	Dec - 2027	Total
601 - Distribution Inspection Program														
1. Investments														
a. Expenditures		$2,123,303	$3,864,283	$3,880,002	$3,879,808	$3,699,890	$3,882,473	$5,082,665	$4,475,737	$3,878,516	$3,875,181	$3,877,302	$3,880,841	$46,400,000
b. Additions to Plant		$5,405,465	$3,926,220	$5,799,561	$3,608,840	$4,410,316	$3,715,618	$3,999,308	$4,071,233	$3,594,217	$2,909,190	$3,463,564	$4,145,830	$49,049,364
c. Retirements		($88,914)	($88,914)	($88,914)	($88,914)	($88,914)	($88,914)	($88,914)	($88,914)	($88,914)	($88,914)	($88,914)	($88,914)	($1,066,969)
d. Cost of Removal		($68,621)	($68,621)	($68,621)	($68,621)	($68,621)	($68,621)	($68,621)	($68,621)	($68,621)	($68,621)	($68,621)	($68,621)	($823,453)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base	$190,488,002	$195,804,554	$199,641,860	$205,352,507	$208,872,433	$213,193,835	$216,820,539	$220,730,933	$224,713,252	$228,218,556	$231,038,832	$234,413,482	$238,470,397	
3. Less: Accumulated Depreciation	$13,433,422	$13,875,368	$14,331,494	$14,802,408	$15,287,619	$15,784,981	$16,294,658	$16,816,015	$17,349,601	$17,894,791	$18,449,787	$19,014,388	$19,590,505	
4. CWIP - Non Interest Bearing	$25,406,987	$22,124,824	$22,062,887	$20,143,328	$20,414,296	$19,703,870	$19,870,724	$20,954,081	$21,358,585	$21,642,883	$22,608,874	$23,022,611	$22,757,623	
5. Net Investment (Lines 2 - 3 + 4)	$202,461,567	$204,054,010	$207,373,253	$210,693,427	$213,999,109	$217,112,724	$220,396,605	$224,869,000	$228,722,236	$231,966,648	$235,197,919	$238,421,705	$241,637,515	
6. Average Net Investment		$203,257,788	$205,713,631	$209,033,340	$212,346,268	$215,555,916	$218,754,664	$222,632,803	$226,795,618	$230,344,442	$233,582,284	$236,809,812	$240,029,610	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)		$1,262,993	$1,278,253	$1,298,880	$1,319,466	$1,339,410	$1,359,286	$1,383,384	$1,409,251	$1,431,302	$1,451,421	$1,471,476	$1,491,483	$16,496,605
b. Debt Component (Line 6 x debt rate) (b)		$272,209	$275,498	$279,944	$284,380	$288,679	$292,963	$298,157	$303,731	$308,484	$312,820	$317,143	$321,455	$3,555,463
8. Investment Expenses														
a. Depreciation (c)		$599,481	$613,661	$628,449	$642,747	$654,897	$667,212	$678,892	$691,121	$702,725	$712,531	$722,136	$733,653	$8,047,505
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$2,134,683	$2,167,411	$2,207,273	$2,246,593	$2,282,986	$2,319,461	$2,360,432	$2,404,103	$2,442,511	$2,476,773	$2,510,755	$2,546,591	$28,099,573

Notes:

(a) The Equity Component for the period is based on the information reflected in Form 7P

(b) The Debt Component for the period is based on the information reflected in Form 7P

(c) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2025 retail base rate settlement agreement (Order No. PSC-2026-0022-S-EI).

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Projection
602-Transmission Inspection Program - Revenue Requirements

FOR THE PERIOD OF: JANUARY 2027 - DECEMBER 2027

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning Balance	Jan - 2027	Feb - 2027	Mar - 2027	Apr - 2027	May - 2027	Jun - 2027	Jul - 2027	Aug - 2027	Sep - 2027	Oct - 2027	Nov - 2027	Dec - 2027	Total
602-Transmission Inspection Program														
1. Investments														
a. Expenditures		$3,927,812	$4,163,627	$4,178,985	$4,257,107	$4,329,024	$4,147,151	$4,146,092	$4,045,453	$4,093,666	$4,320,669	$4,066,289	$5,334,185	$51,010,061
b. Additions to Plant		$3,094,220	$3,864,632	$5,586,711	$3,303,374	$3,473,104	$2,433,943	$1,975,450	$4,649,283	$3,663,613	$3,241,245	$5,540,795	$8,004,658	$48,831,029
c. Retirements		($86,429)	($86,429)	($86,429)	($86,429)	($86,429)	($86,429)	($86,429)	($86,429)	($86,429)	($86,429)	($86,429)	($86,429)	($1,037,143)
d. Cost of Removal		($66,345)	($66,345)	($66,345)	($66,345)	($66,345)	($66,345)	($66,345)	($66,345)	($66,345)	($66,345)	($66,345)	($66,345)	($796,141)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base	$270,819,615	$273,827,406	$277,605,609	$283,105,892	$286,322,838	$289,709,513	$292,057,027	$293,946,048	$298,508,902	$302,086,087	$305,240,903	$310,695,270	$318,613,500	
3. Less: Accumulated Depreciation	$15,644,251	$16,078,588	$16,520,082	$16,971,361	$17,431,834	$17,899,271	$18,372,757	$18,850,711	$19,335,470	$19,828,816	$20,329,262	$20,838,789	$21,362,422	
4. CWIP - Non Interest Bearing	$30,946,744	$31,780,335	$32,079,330	$30,671,604	$31,625,337	$32,481,258	$34,194,466	$36,365,109	$35,761,279	$36,191,332	$37,270,756	$35,796,250	$33,125,777	
5. Net Investment (Lines 2 - 3 + 4)	$286,122,107	$289,529,153	$293,164,858	$296,806,135	$300,516,341	$304,291,499	$307,878,736	$311,460,446	$314,934,711	$318,448,604	$322,182,398	$325,652,731	$330,376,854	
6. Average Net Investment		$287,825,630	$291,347,006	$294,985,497	$298,661,238	$302,403,920	$306,085,117	$309,669,591	$313,197,578	$316,691,657	$320,315,501	$323,917,564	$328,014,792	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)		$1,788,476	$1,810,357	$1,832,965	$1,855,805	$1,879,062	$1,901,936	$1,924,209	$1,946,131	$1,967,842	$1,990,360	$2,012,742	$2,038,201	$22,948,084
b. Debt Component (Line 6 x debt rate) (b)		$385,465	$390,181	$395,053	$399,976	$404,988	$409,918	$414,719	$419,444	$424,123	$428,976	$433,800	$439,287	$4,945,931
8. Investment Expenses														
a. Depreciation (c)		$587,111	$594,267	$604,053	$613,246	$620,211	$626,259	$630,728	$637,533	$646,119	$653,220	$662,301	$676,407	$7,551,455
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$2,761,051	$2,794,805	$2,832,071	$2,869,028	$2,904,261	$2,938,113	$2,969,655	$3,003,107	$3,038,084	$3,072,556	$3,108,843	$3,153,895	$35,445,469

Notes:

(a) The Equity Component for the period is based on the information reflected in Form 7P

(b) The Debt Component for the period is based on the information reflected in Form 7P

(c) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2025 retail base rate settlement agreement (Order No. PSC-2026-0022-S-EI).

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Projection
603- Distribution Feeder Hardening Program - Revenue Requirements

Form 3P Capital

FOR THE PERIOD OF: JANUARY 2027 - DECEMBER 2027

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning Balance	Jan - 2027	Feb - 2027	Mar - 2027	Apr - 2027	May - 2027	Jun - 2027	Jul - 2027	Aug - 2027	Sep - 2027	Oct - 2027	Nov - 2027	Dec - 2027	Total
603- Distribution Feeder Hardening Program														
1. Investments														
a. Expenditures		$15,014,749	$15,017,859	$14,997,076	$14,992,948	$15,002,151	$14,967,323	$14,966,774	$14,961,899	$14,993,716	$15,001,766	$15,027,110	$15,056,629	$180,000,000
b. Additions to Plant		$28,126,611	$19,660,692	$28,050,696	$16,888,133	$20,215,908	$16,585,895	$16,614,725	$16,332,041	$14,337,960	$11,553,167	$13,706,258	$16,359,798	$218,431,885
c. Retirements		($1,071,082)	($1,071,082)	($1,071,113)	($1,071,082)	($1,071,082)	($1,071,082)	($1,071,082)	($1,071,122)	($1,071,332)	($1,071,332)	($1,071,082)	($1,071,344)	($12,853,819)
d. Cost of Removal		($865,551)	($862,441)	($883,224)	($887,352)	($878,149)	($912,977)	($913,526)	($918,401)	($886,584)	($878,534)	($853,190)	($839,564)	($10,579,492)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base	$3,539,723,770	$3,566,779,299	$3,585,368,909	$3,612,348,492	$3,628,165,542	$3,647,310,368	$3,662,825,181	$3,678,368,824	$3,693,629,743	$3,706,896,371	$3,717,378,206	$3,730,013,381	$3,745,301,835	
3. Less: Accumulated Depreciation	$301,646,035	$310,289,344	$319,003,856	$327,765,535	$336,586,969	$345,469,791	$354,369,521	$363,315,074	$372,301,707	$381,362,550	$390,466,928	$399,631,444	$408,851,028	
4. CWIP - Non Interest Bearing	$128,235,406	$115,123,544	$110,480,711	$97,427,091	$95,531,906	$90,318,149	$88,699,577	$87,051,626	$85,681,485	$86,337,240	$89,785,839	$91,106,691	$89,803,521	
5. Net Investment (Lines 2 - 3 + 4)	$3,366,313,140	$3,371,613,499	$3,376,845,764	$3,382,010,048	$3,387,110,479	$3,392,158,726	$3,397,155,237	$3,402,105,376	$3,407,009,520	$3,411,871,061	$3,416,697,117	$3,421,488,628	$3,426,254,328	
6. Average Net Investment		$3,368,963,320	$3,374,229,632	$3,379,427,906	$3,384,560,264	$3,389,634,603	$3,394,656,982	$3,399,630,307	$3,404,557,448	$3,409,440,290	$3,414,284,089	$3,419,092,872	$3,423,871,478	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)		$20,933,887	$20,966,610	$20,998,911	$21,030,802	$21,062,333	$21,093,540	$21,124,443	$21,155,059	$21,185,400	$21,215,498	$21,245,379	$21,275,072	$253,286,935
b. Debt Component (Line 6 x debt rate) (b)		$4,511,817	$4,518,870	$4,525,831	$4,532,705	$4,539,500	$4,546,226	$4,552,887	$4,559,485	$4,566,025	$4,572,512	$4,578,952	$4,585,351	$54,590,161
8. Investment Expenses														
a. Depreciation (c)		$10,579,941	$10,648,035	$10,716,016	$10,779,868	$10,832,053	$10,883,789	$10,930,161	$10,976,156	$11,018,759	$11,054,244	$11,088,788	$11,130,493	$130,638,304
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$36,025,644	$36,133,515	$36,240,758	$36,343,375	$36,433,886	$36,523,556	$36,607,491	$36,690,701	$36,770,184	$36,842,254	$36,913,119	$36,990,916	$438,515,399

Notes:

(a) The Equity Component for the period is based on the information reflected in Form 7P

(b) The Debt Component for the period is based on the information reflected in Form 7P

(c) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2025 retail base rate settlement agreement (Order No. PSC-2026-0022-S-EI).

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Projection
604-Distribution Lateral Hardening Program - Revenue Requirements

FOR THE PERIOD OF: JANUARY 2027 - DECEMBER 2027

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning Balance	Jan - 2027	Feb - 2027	Mar - 2027	Apr - 2027	May - 2027	Jun - 2027	Jul - 2027	Aug - 2027	Sep - 2027	Oct - 2027	Nov - 2027	Dec - 2027	Total
604-Distribution Lateral Hardening Program														
1. Investments														
a. Expenditures		$55,385,012	$61,763,281	$64,736,304	$69,541,546	$71,057,116	$72,396,950	$70,137,531	$69,705,892	$62,566,084	$58,609,192	$46,470,439	$41,112,143	$743,481,491
b. Additions to Plant		$73,796,389	$54,962,233	$83,516,328	$54,022,576	$68,886,511	$59,887,541	$62,571,400	$63,645,549	$56,463,703	$45,443,604	$52,260,027	$59,866,283	$735,322,143
c. Retirements		($573,056)	($573,056)	($573,056)	($573,056)	($573,056)	($573,056)	($573,056)	($573,056)	($573,056)	($573,056)	($573,056)	($573,056)	($6,876,675)
d. Cost of Removal		($390,250)	($388,848)	($398,218)	($400,079)	($395,930)	($411,633)	($411,880)	($414,078)	($399,733)	($396,103)	($384,677)	($497,782)	($4,889,212)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base	$2,670,681,772	$2,743,905,104	$2,798,294,281	$2,881,237,553	$2,934,687,073	$3,003,000,527	$3,062,315,012	$3,124,313,356	$3,187,385,848	$3,243,276,495	$3,288,147,042	$3,339,834,013	$3,399,127,240	
3. Less: Accumulated Depreciation	$112,616,207	$116,239,946	$119,972,278	$123,810,615	$127,761,677	$131,819,152	$135,968,127	$140,218,740	$144,572,205	$149,039,920	$153,595,842	$158,244,226	$162,872,688	
4. CWIP - Non Interest Bearing	$320,463,469	$302,052,092	$308,853,141	$290,073,117	$305,592,087	$307,762,692	$320,272,101	$327,838,233	$333,898,575	$340,000,957	$353,166,546	$347,376,957	$328,622,818	
5. Net Investment (Lines 2 - 3 + 4)	$2,878,529,034	$2,929,717,251	$2,987,175,144	$3,047,500,054	$3,112,517,483	$3,178,944,067	$3,246,618,986	$3,311,932,848	$3,376,712,219	$3,434,237,532	$3,487,717,746	$3,528,966,744	$3,564,877,369	
6. Average Net Investment		$2,904,123,142	$2,958,446,197	$3,017,337,599	$3,080,008,768	$3,145,730,775	$3,212,781,527	$3,279,275,917	$3,344,322,534	$3,405,474,875	$3,460,977,639	$3,508,342,245	$3,546,922,057	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)		$18,045,487	$18,383,037	$18,748,973	$19,138,396	$19,546,776	$19,963,412	$20,376,592	$20,780,775	$21,160,760	$21,505,640	$21,799,952	$22,039,677	$241,489,477
b. Debt Component (Line 6 x debt rate) (b)		$3,889,289	$3,962,040	$4,040,909	$4,124,840	$4,212,857	$4,302,653	$4,391,705	$4,478,817	$4,560,714	$4,635,045	$4,698,477	$4,750,144	$52,047,491
8. Investment Expenses														
a. Depreciation (c)		$4,587,045	$4,694,235	$4,809,612	$4,924,197	$5,026,461	$5,133,664	$5,235,549	$5,340,599	$5,440,505	$5,525,081	$5,606,117	$5,699,300	$62,022,367
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$26,521,821	$27,039,312	$27,599,494	$28,187,433	$28,786,094	$29,399,730	$30,003,846	$30,600,191	$31,161,979	$31,665,767	$32,104,547	$32,489,122	$355,559,336

Notes:

(a) The Equity Component for the period is based on the information reflected in Form 7P

(b) The Debt Component for the period is based on the information reflected in Form 7P

(c) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2025 retail base rate settlement agreement (Order No. PSC-2026-0022-S-EI).

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Projection
605-Transmission Hardening Program - Revenue Requirements

Form 3P Capital

FOR THE PERIOD OF: JANUARY 2027 - DECEMBER 2027

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning Balance	Jan - 2027	Feb - 2027	Mar - 2027	Apr - 2027	May - 2027	Jun - 2027	Jul - 2027	Aug - 2027	Sep - 2027	Oct - 2027	Nov - 2027	Dec - 2027	Total
605-Transmission Hardening Program														
1. Investments														
a. Expenditures		$1,860,601	$1,908,752	$2,326,726	$2,597,513	$2,868,096	$2,597,603	$2,319,232	$2,319,129	$2,318,950	$2,310,559	$2,318,304	$5,207,648	$30,953,113
b. Additions to Plant		$1,720,391	$2,104,282	$3,399,961	$2,344,322	$2,195,334	$1,446,028	$1,327,464	$2,656,633	$2,131,329	$1,995,634	$3,230,868	$4,969,995	$29,522,240
c. Retirements		($63,189)	($63,189)	($63,189)	($63,189)	($63,189)	($63,189)	($63,189)	($63,189)	($63,189)	($63,189)	($63,189)	($63,189)	($758,272)
d. Cost of Removal		($54,551)	($54,551)	($54,551)	($54,551)	($54,551)	($54,551)	($54,551)	($54,551)	($54,551)	($54,551)	($54,551)	($54,551)	($654,607)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base	$210,993,818	$212,651,019	$214,692,112	$218,028,883	$220,310,016	$222,442,160	$223,824,999	$225,089,273	$227,682,717	$229,750,857	$231,683,302	$234,850,980	$239,757,785	
3. Less: Accumulated Depreciation	$17,625,560	$17,946,411	$18,271,121	$18,601,135	$18,936,254	$19,275,329	$19,617,832	$19,962,882	$20,311,792	$20,665,543	$21,023,305	$21,386,187	$21,757,435	
4. CWIP - Non Interest Bearing	$20,737,889	$20,878,100	$20,682,569	$19,609,335	$19,862,526	$20,535,288	$21,686,863	$22,678,632	$22,341,127	$22,528,748	$22,843,673	$21,931,110	$22,168,762	
5. Net Investment (Lines 2 - 3 + 4)	$214,106,147	$215,582,708	$217,103,561	$219,037,083	$221,236,288	$223,702,119	$225,894,030	$227,805,023	$229,712,053	$231,614,062	$233,503,669	$235,395,902	$240,169,113	
6. Average Net Investment		$214,844,428	$216,343,134	$218,070,322	$220,136,685	$222,469,203	$224,798,075	$226,849,527	$228,758,538	$230,663,057	$232,558,865	$234,449,786	$237,782,508	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)		$1,334,989	$1,344,302	$1,355,034	$1,367,874	$1,382,367	$1,396,838	$1,409,586	$1,421,448	$1,433,282	$1,445,062	$1,456,812	$1,477,520	$16,825,113
b. Debt Component (Line 6 x debt rate) (b)		$287,726	$289,733	$292,046	$294,814	$297,937	$301,056	$303,804	$306,360	$308,911	$311,450	$313,982	$318,445	$3,626,265
8. Investment Expenses														
a. Depreciation (c)		$438,592	$442,449	$447,754	$452,859	$456,815	$460,243	$462,790	$466,650	$471,491	$475,502	$480,621	$488,988	$5,544,755
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$2,061,307	$2,076,484	$2,094,835	$2,115,546	$2,137,120	$2,158,138	$2,176,179	$2,194,458	$2,213,684	$2,232,014	$2,251,415	$2,284,954	$25,996,133

Notes:

(a) The Equity Component for the period is based on the information reflected in Form 7P

(b) The Debt Component for the period is based on the information reflected in Form 7P

(c) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2025 retail base rate settlement agreement (Order No. PSC-2026-0022-S-EI).

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Projection
606-Distribution Vegetation Management Program - Revenue Requirements

Form 3P Capital

FOR THE PERIOD OF: JANUARY 2027 - DECEMBER 2027

	(1) Beginning Balance	(2) Jan - 2027	(3) Feb - 2027	(4) Mar - 2027	(5) Apr - 2027	(6) May - 2027	(7) Jun - 2027	(8) Jul - 2027	(9) Aug - 2027	(10) Sep - 2027	(11) Oct - 2027	(12) Nov - 2027	(13) Dec - 2027	(14) Total
606-Distribution Vegetation Management Program														
1. Investments														
a. Expenditures		$450,000	$450,000	$450,000	$450,000	$450,000	$450,000	$450,000	$450,000	$450,000	$450,000	$450,000	$450,000	$5,400,000
b. Additions to Plant		$1,585,983	$956,326	$331,371	$114,299	$260,550	$208,114	$382,009	$278,312	$371,358	$57,346	$169,623	$4,476,337	$9,191,629
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	($44,011)	$0	$0	$0	($44,011)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base	$25,037,201	$26,623,184	$27,579,511	$27,910,882	$28,025,181	$28,285,731	$28,493,844	$28,875,854	$29,154,165	$29,481,512	$29,538,858	$29,708,481	$34,184,819	
3. Less: Accumulated Depreciation	$4,663,457	$4,970,792	$5,293,259	$5,623,391	$5,956,176	$6,291,192	$6,628,997	$6,970,315	$7,315,564	$7,620,669	$7,971,114	$8,322,910	$8,702,361	
4. CWIP - Non Interest Bearing	$7,079,838	$5,943,855	$5,437,529	$5,556,158	$5,891,858	$6,081,309	$6,323,195	$6,391,186	$6,562,874	$6,641,516	$7,034,170	$7,314,547	$3,288,210	
5. Net Investment (Lines 2 - 3 + 4)	$27,453,582	$27,596,248	$27,723,781	$27,843,649	$27,960,864	$28,075,848	$28,188,042	$28,296,724	$28,401,475	$28,502,359	$28,601,914	$28,700,118	$28,770,668	
6. Average Net Investment		$27,524,915	$27,660,014	$27,783,715	$27,902,256	$28,018,356	$28,131,945	$28,242,383	$28,349,100	$28,451,917	$28,552,137	$28,651,016	$28,735,393	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)		$171,033	$171,872	$172,641	$173,378	$174,099	$174,805	$175,491	$176,154	$176,793	$177,416	$178,030	$178,554	$2,100,266
b. Debt Component (Line 6 x debt rate) (b)		$36,862	$37,043	$37,209	$37,368	$37,523	$37,675	$37,823	$37,966	$38,104	$38,238	$38,370	$38,483	$452,664
8. Investment Expenses														
a. Depreciation (c)		$307,334	$322,467	$330,132	$332,785	$335,016	$337,806	$341,318	$345,249	$349,116	$350,445	$351,796	$379,451	$4,082,914
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$515,229	$531,383	$539,982	$543,530	$546,638	$550,286	$554,632	$559,369	$564,013	$566,099	$568,197	$596,488	$6,635,845

Notes:

(a) The Equity Component for the period is based on the information reflected in Form 7P

(b) The Debt Component for the period is based on the information reflected in Form 7P

(c) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2025 retail base rate settlement agreement (Order No. PSC-2026-0022-S-EI).

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Projection
608- Substation Storm Surge/Flood Mitigation Program - Revenue Requirements

FOR THE PERIOD OF: JANUARY 2027 - DECEMBER 2027

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning Balance	Jan - 2027	Feb - 2027	Mar - 2027	Apr - 2027	May - 2027	Jun - 2027	Jul - 2027	Aug - 2027	Sep - 2027	Oct - 2027	Nov - 2027	Dec - 2027	Total
608- Substation Storm Surge/Flood Mitigation Program														
1. Investments														
a. Expenditures		$691,057	$691,057	$691,057	$691,057	$691,057	$691,057	$898,374	$691,057	$691,057	$691,057	$691,057	$691,057	$8,500,000
b. Additions to Plant		$73,052	$52,354	$1,140,978	$1,746,296	$861,021	$225,164	$901,445	$12,132	$218,339	$901,110	$541,535	$33,240	$6,706,665
c. Retirements		($5,183)	($5,183)	($5,183)	($5,183)	($5,183)	($5,183)	($5,183)	($5,183)	($5,183)	($5,183)	($5,183)	($5,183)	($62,198)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base	$35,719,089	$35,786,958	$35,834,129	$36,969,924	$38,711,036	$39,566,874	$39,786,855	$40,683,116	$40,690,065	$40,903,222	$41,799,148	$42,335,500	$42,363,556	
3. Less: Accumulated Depreciation	$1,375,749	$1,425,084	$1,474,506	$1,524,730	$1,576,888	$1,630,791	$1,685,419	$1,740,800	$1,796,788	$1,852,927	$1,909,811	$1,967,658	$2,025,885	
4. CWIP - Non Interest Bearing	$7,667,380	$8,285,385	$8,924,087	$8,474,167	$7,418,928	$7,248,963	$7,714,857	$7,711,786	$8,390,711	$8,863,428	$8,653,375	$8,802,897	$9,460,715	
5. Net Investment (Lines 2 - 3 + 4)	$42,010,720	$42,647,259	$43,283,710	$43,919,360	$44,553,076	$45,185,047	$45,816,292	$46,654,103	$47,283,988	$47,913,723	$48,542,713	$49,170,739	$49,798,386	
6. Average Net Investment		$42,328,989	$42,965,484	$43,601,535	$44,236,218	$44,869,061	$45,500,669	$46,235,197	$46,969,045	$47,598,855	$48,228,218	$48,856,726	$49,484,562	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)		$263,022	$266,977	$270,929	$274,873	$278,805	$282,730	$287,294	$291,854	$295,767	$299,678	$303,583	$307,485	$3,422,995
b. Debt Component (Line 6 x debt rate) (b)		$56,688	$57,541	$58,392	$59,242	$60,090	$60,936	$61,920	$62,902	$63,746	$64,589	$65,430	$66,271	$737,748
8. Investment Expenses														
a. Depreciation (c)		$54,518	$54,606	$55,407	$57,341	$59,086	$59,811	$60,563	$61,172	$61,321	$62,067	$63,030	$63,410	$712,334
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$374,228	$379,123	$384,728	$391,456	$397,981	$403,477	$409,777	$415,928	$420,834	$426,334	$432,044	$437,166	$4,873,077

Notes:

(a) The Equity Component for the period is based on the information reflected in Form 7P

(b) The Debt Component for the period is based on the information reflected in Form 7P

(c) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2025 retail base rate settlement agreement (Order No. PSC-2026-0022-S-EI).

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Projection
609-FPL SPP Implementation Cost - Revenue Requirements

FOR THE PERIOD OF: JANUARY 2027 - DECEMBER 2027

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning Balance	Jan - 2027	Feb - 2027	Mar - 2027	Apr - 2027	May - 2027	Jun - 2027	Jul - 2027	Aug - 2027	Sep - 2027	Oct - 2027	Nov - 2027	Dec - 2027	Total
609-FPL SPP Implementation Cost														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base	$1,663,150	$1,663,150	$1,663,150	$1,663,150	$1,663,150	$1,663,150	$1,663,150	$1,663,150	$1,663,150	$1,663,150	$1,663,150	$1,663,150	$1,663,150	
3. Less: Accumulated Depreciation	$1,164,658	$1,178,212	$1,191,767	$1,205,322	$1,218,877	$1,232,432	$1,245,986	$1,259,541	$1,273,096	$1,286,651	$1,300,206	$1,313,761	$1,327,315	
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$498,492	$484,937	$471,383	$457,828	$444,273	$430,718	$417,163	$403,609	$390,054	$376,499	$362,944	$349,389	$335,834	
6. Average Net Investment		$491,715	$478,160	$464,605	$451,050	$437,496	$423,941	$410,386	$396,831	$383,276	$369,722	$356,167	$342,612	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)		$3,055	$2,971	$2,887	$2,803	$2,718	$2,634	$2,550	$2,466	$2,382	$2,297	$2,213	$2,129	$31,106
b. Debt Component (Line 6 x debt rate) (b)		$659	$640	$622	$604	$586	$568	$550	$531	$513	$495	$477	$459	$6,704
8. Investment Expenses														
a. Depreciation (c)		$13,555	$13,555	$13,555	$13,555	$13,555	$13,555	$13,555	$13,555	$13,555	$13,555	$13,555	$13,555	$162,658
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$17,269	$17,166	$17,064	$16,962	$16,859	$16,757	$16,654	$16,552	$16,450	$16,347	$16,245	$16,143	$200,468

Notes:

(a) The Equity Component for the period is based on the information reflected in Form 7P

(b) The Debt Component for the period is based on the information reflected in Form 7P

(c) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2025 retail base rate settlement agreement (Order No. PSC-2026-0022-S-EI).

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Projection
614-M SPPCRC Inventory - Revenue Requirements

Form 3P Capital

FOR THE PERIOD OF: JANUARY 2027 - DECEMBER 2027

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning Balance	Jan - 2027	Feb - 2027	Mar - 2027	Apr - 2027	May - 2027	Jun - 2027	Jul - 2027	Aug - 2027	Sep - 2027	Oct - 2027	Nov - 2027	Dec - 2027	Total
614-M&S SPPCRC Inventory														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Change in Inventory		$160,167	$160,634	$161,103	$161,573	$162,044	$162,516	$162,991	$163,466	$163,943	$164,421	$164,900	$165,382	$1,953,140
2. Plant-In-Service/Depreciation Base	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Inventory Balance	$54,914,446	$55,074,613	$55,235,247	$55,396,350	$55,557,923	$55,719,967	$55,882,483	$56,045,474	$56,208,940	$56,372,883	$56,537,304	$56,702,204	$56,867,586	
6. Net Investment (Lines 2 - 3 + 5)	$54,914,446	$55,074,613	$55,235,247	$55,396,350	$55,557,923	$55,719,967	$55,882,483	$56,045,474	$56,208,940	$56,372,883	$56,537,304	$56,702,204	$56,867,586	
7. Average Net Investment		$54,994,530	$55,154,930	$55,315,799	$55,477,137	$55,638,945	$55,801,225	$55,963,979	$56,127,207	$56,290,912	$56,455,094	$56,619,754	$56,784,895	
8. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)		$341,722	$342,719	$343,718	$344,721	$345,726	$346,735	$347,746	$348,760	$349,777	$350,798	$351,821	$352,847	$4,167,091
b. Debt Component (Line 6 x debt rate) (b)		$73,650	$73,865	$74,081	$74,297	$74,513	$74,731	$74,949	$75,167	$75,386	$75,606	$75,827	$76,048	$898,120
9. Investment Expenses														
a. Depreciation (c)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
10. Total System Recoverable Expenses (Lines 8+9)		$415,372	$416,584	$417,799	$419,018	$420,240	$421,465	$422,695	$423,928	$425,164	$426,404	$427,648	$428,895	$5,065,211

Notes:

(a) The Equity Component for the period is based on the information reflected in Form 7P

(b) The Debt Component for the period is based on the information reflected in Form 7P

(c) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2025 retail base rate settlement agreement (Order No. PSC-2026-0022-S-EI).

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Projection
Calculation of the Energy & Demand Allocation % By Rate Class

FOR THE PERIOD OF: JANUARY 2027 - DECEMBER 2027

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	RATE CLASS	Avg 4 CP Load Factor at Meter (%)	GNCP Load Factor at Meter (%)	Projected Sales at Meter (kwh)	Projected Avg 4 CP at Meter (kW)	Projected GNCP at Meter (kW)	Demand Loss Expansion Factor	Projected Avg 4 CP at Generation (kW)	Projected GNCP Demand at Generation (kW)	Percentage of 4 CP Demand at Generation (%)	Percentage of GNCP Demand at Generation (%)
1	RS1/RTR1/RS-2EV	53.093%	49.142%	72,328,786,916	15,551,363	16,801,602	1.075222	16,721,168	18,065,452	61.38025%	71.93642%
2	GS1/GST1	55.074%	52.118%	8,577,607,556	1,777,922	1,878,779	1.075222	1,911,661	2,020,104	7.01735%	8.00415%
3	GSD1/GSDT1/HLFT1/GSD1-EV	65.889%	62.772%	29,753,417,392	5,154,871	5,410,825	1.075113	5,542,067	5,817,246	20.34388%	13.43956%
4	OS2	148.433%	10.443%	14,613,717	1,124	15,975	1.041064	1,170	16,631	0.00430%	0.04058%
5	GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD-1EV	74.965%	68.585%	10,690,787,335	1,627,971	1,779,416	1.073655	1,747,880	1,910,480	6.41614%	3.99902%
6	GSLD2/GSLDT2/CS2/CST2/HLFT3/GSLD-2EV	79.361%	75.686%	4,185,394,895	602,042	631,275	1.061189	638,881	669,902	2.34521%	1.34981%
7	GSLD3/GSLDT3/CS3/CST3/LLCS-1/LLCS-2	83.391%	71.743%	882,755,115	120,841	140,462	1.023688	123,704	143,789	0.45409%	0%
8	SST1T	101.448%	26.779%	192,271,978	21,636	81,964	1.023688	22,148	83,905	0.08130%	0%
9	SST1D1/SST1D2/SST1D3	87.332%	10.141%	2,896,962	379	3,261	1.041064	394	3,395	0.00145%	0.00760%
10	CILC D/CILC G	86.233%	82.275%	2,392,972,385	316,783	332,022	1.060341	335,898	352,057	1.23302%	0.72669%
11	CILC T	92.568%	79.750%	1,369,555,412	168,893	196,041	1.023688	172,894	200,685	0.63466%	0%
12	MET	70.898%	59.466%	69,660,330	11,216	13,372	1.041064	11,677	13,922	0.04286%	0.03934%
13	OL1/SL1/SL1M/PL1/OSI/II	7,010.563%	42.478%	608,140,576	990	163,430	1.075222	1,065	175,724	0.00391%	0.36590%
14	SL2/SL2M/GSCU1	100.461%	85.480%	92,720,723	10,536	12,383	1.075222	11,329	13,314	0.04158%	0.09092%
15	Total			131,161,581,292	25,366,568	27,460,807		27,241,935	29,486,607	100.00000%	100.00000%

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17 Notes:

18 (1) (2) avg 4 CP and GNCP load factor based on a three year average of 2022, 2023 & 2024 load research data and 2027 projections

19 (3) projected kWh sales for 2027

20 (4) (5) avg 4 CP and GNCP KW based on a three year average of 2022, 2023 & 2024 load research data and 2027 projections

21 (6) based on projected 2027 demand losses

22 (7) column 4 * column 6

23 (8) column 5 * column 6

24 (9) column 7 / total of column 7

25 (10) Based on 2025 Rate Case negotiated method

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Projection
Calculation of the Cost Recovery Factors by Rate Class

FOR THE PERIOD OF: JANUARY 2027 - DECEMBER 2027

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Rate Class	Percentage of 4 CP Demand at Generation (%)	Percentage of GNCP Demand/Customers (%)	4CP Demand Related Cost ($)	GNCP Demand/Customer Related Costs ($)	Total SPPCRC Costs ($)	Projected Sales at Meter (kwh)	Billing KW Load Factor (%)	Projected Billed KW at Meter (KW)	SPP Factor ($/kW)	SPP Factor ($/kWh)	RDC ($/KW)	DDC ($/KW)
1	RS1/RTR1/RS-2EV	61.38025%	71.93642%	$46,854,352	$739,902,289	$786,756,641	72,328,786,916				0.01088		
2	GS1/GST1	7.01735%	8.00415%	$5,356,663	$82,326,746	$87,683,409	8,577,607,556				0.01022		
3	GSD1/GSDT1/HLFT1/GSD1-EV	20.34388%	13.43956%	$15,529,414	$138,232,677	$153,762,091	29,753,417,392	52.40196%	77,779,732	1.98			
4	OS2	0.00430%	0.04058%	$3,279	$417,381	$420,660	14,613,717				0.02879		
5	GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD-1EV	6.41614%	3.99902%	$4,897,730	$41,131,905	$46,029,635	10,690,787,335	62.87895%	23,290,648	1.98			
6	GSLD2/GSLDT2/CS2/CST2/HLFT3/GSLD-2EV	2.34521%	1.34981%	$1,790,206	$13,883,522	$15,673,728	4,185,394,895	66.44883%	8,628,320	1.82			
7	GSLD3/GSLDT3/CS3/CST3/LLCS-1/LLCS-2	0.45409%	0%	$346,630	$0	$346,630	882,755,115	70.26119%	1,721,083	0.20			
8	SST1T	0.08130%	0%	$62,061	$0	$62,061	192,271,978	20.37348%	1,292,790			0.02	0.01
9	SST1D1/SST1D2/SST1D3	0.00145%	0.00760%	$1,105	$78,169	$79,274	2,896,962	25.33591%	15,663			0.33	0.16
10	CILC D/CILC G	1.23302%	0.72669%	$941,220	$7,474,350	$8,415,570	2,392,972,385	71.34294%	4,594,771	1.83			
11	CILC T	0.63466%	0%	$484,466	$0	$484,466	1,369,555,412	76.72458%	2,445,244	0.20			
12	MET	0.04286%	0.03934%	$32,720	$404,632	$437,351	69,660,330	51.71936%	184,506	2.37			
13	OL1/SL1/SL1M/PL1/OSI/II	0.00391%	0.36590%	$2,984	$3,763,455	$3,766,439	608,140,576				0.00619		
14	SL2/SL2M/GSCU1	0.04158%	0.09092%	$31,744	$935,180	$966,924	92,720,723				0.01043		
15	Total			$76,334,573	$1,028,550,306	$1,104,884,879	131,161,581,292						

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17 Notes:

18 (1)(2)(7) Avg 4 CP, GNCP, and NCP Load factor based on a three year average of 2022, 2023 & 2024 load research data; Number of customers based on 2027 projections

19 (3) column 1 x total of column 4

20 (4) column 2 x total of column 5

21 (5) column 4 + column 5

22 (6) projected kWh sales for 2027

23 (7) Projected kWh sales / 8760 hours / avg NCP

24 (8) column 6 / (column 7 *730)

25 (9) column 5 / column 8

26 (10) column 5 / column 6

27 (11) SST1T: ((total of column 3/total of avg 4 CP at generation * 0.10 * rate demand loss expansion factor))/12

28 SST1D1/D2/D3: (total of column 3/total of avg 4 CP at generation * 0.10 * rate demand loss expansion factor)+ (total of column 4/total of avg GNCP at generation * 0.10 * rate demand loss expansion factor)/12

29 (12) SST1T: ((total of column 3/total avg 4 CP at generation)/(21 * rate demand loss expansion factor))/12

30 SST1D1/D2/D3:(((total of column 3/total avg 4 CP at generation)/(21 * rate demand loss expansion factor))+((total of column 4/total avg GNCP at generation)/(21 * rate demand loss expansion factor)))/12

Form 7P

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES
2027 PROJECTION WACC @10.95%

CAPITAL STRUCTURE AND COST RATES [(a)]

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	$25,659,393,791	31.259%	4.72%	1.4760%	1.48%
Short term debt	$2,322,082,804	2.829%	3.48%	0.0984%	0.10%
Preferred stock	$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	$636,027,329	0.775%	2.15%	0.0167%	0.02%
Common Equity [(b)]	$41,284,734,822	50.294%	10.95%	5.5072%	7.38%
Deferred Income Tax	$11,461,708,540	13.963%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	$722,094,376	0.880%	8.56%	0.0753%	0.10%
TOTAL	$82,086,041,663	100.00%		7.1737%	9.06%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) [(c)]

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	$25,659,393,791	38.33%	4.722%	1.8099%	1.810%
Preferred Stock	$0	0.00%	0.000%	0.0000%	0.000%
Common Equity	$41,284,734,822	61.67%	10.950%	6.7529%	9.045%
TOTAL	$66,944,128,613	100.00%		8.5628%	10.855%

DEBT COMPONENTS	
Long term debt	1.4760%
Short term debt	0.0984%
Customer Deposits	0.0167%
Tax credits weighted	0.0159%
TOTAL DEBT	**1.6071%**

EQUITY COMPONENTS:	
PREFERRED STOCK	0.0000%
COMMON EQUITY	5.5072%
TAX CREDITS -WEIGHTED	0.0594%
TOTAL EQUITY	**5.5666%**
TOTAL	7.1737%
PRE-TAX EQUITY	7.4565%
PRE-TAX TOTAL	9.0636%

Note:

(a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.

(b) Cost rate for common equity represents FPL's mid-point return on equity approved by the FPSC in Order No. PSC-2026-0022-S-EI, Docket No. 20250011-EI.

(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC).

2027 FORECAST - SEPARATION FACTORS

	SUMMARY
DEMAND	
E101 - Transmission	0.893622
E102 - Non-Stratified Production	0.959061
E103INT - Intermediate Strata Production	0.951431
E103PEAK - Peaking Strata Production	0.936420
E104 - Distribution	1.000000
ENERGY	
FPL201 - Total Sales	0.938651
FPL202 - Non-Stratified Sales	0.957084
FPL203INT - Intermediate Strata Sales	0.939915
FPL203PEAK - Peaking Strata Sales	0.955772
GENERAL PLANT	
I900 - LABOR	0.968271