FLORIDA PUBLIC SERVICE COMMISSION

Item 11

VOTE SHEET

FILED 6/2/2026
DOCUMENT NO. 03292-2026
FPSC - COMMISSION CLERK

June 2, 2026

Docket No. 20250143-EI – Petition for approval of 2025 nuclear decommissioning study, by Florida Power & Light Company.

Issue 1: What are the current total estimated costs to decommission Florida Power & Light Company's Turkey Point Nuclear Units 3 and 4, and St. Lucie Nuclear Units 1 and 2, valued in 2025 dollar terms?
Recommendation: FPL's total current estimated decommissioning costs of $1,566,148,000, for Turkey Point Nuclear Units 3 and 4 and $1,904,787,000 for St. Lucie Nuclear Units 1 and 2, in 2025 dollars, are reasonable.

APPROVED

COMMISSIONERS ASSIGNED: **All Commissioners**

COMMISSIONERS' SIGNATURES

MAJORITY	DISSENTING
Ana Ortega	
Bobby Payne	

REMARKS/DISSENTING COMMENTS:

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Issue 2: What are the appropriate annual accruals, in equal dollar amounts, necessary to recover the future decommissioning costs of Florida Power & Light Company's St. Lucie Nuclear Units 1 and 2, and Turkey Point Nuclear Units 3 and 4?
Recommendation: Staff recommends the appropriate jurisdictional accrual amounts necessary to recover future decommissioning costs over the remaining life of each nuclear power plant remain at the currently-authorized zero dollars per year as last approved by Order No. PSC-2021-0232-PAA-EI.

APPROVED

Issue 3: Should the amortization expense associated with the unrecovered value of End-of-Life Materials and Supplies inventories that will exist at the nuclear site following shut down be revised?
Recommendation: Yes. Staff recommends that the annual amortization expense estimate associated with EOL M&S inventories for FPL of $2.130 million (system), based on the proposed date of January 1, 2030, is reasonable. The amortization of EOL M&S as estimated for that date is $0.483 million higher than the currently authorized accrual amount. Any changes to the current EOL M&S accruals should be addressed in FPL's next rate case.

APPROVED

Issue 4: Should the amortization expense associated with the cost of the Last Core of nuclear fuel be revised?
Recommendation: Yes. Staff recommends that the Commission recognize the revised estimate of annual amortization expense associated with the cost of the Last Core of nuclear fuel at FPL nuclear units of $17.886 million (system), based on the assumed accrual date of January 1, 2030. The revised amortization represents an increase of approximately $14.322 million from the authorized amortization in the 2020 study. Staff also recommends that the updated estimates should be addressed in FPL's next base rate proceeding, and the appropriate changes in accruals, if any, should be made at that time.

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Issue 5: What should the effective date be for adjusting the annual decommissioning accrual amounts for FPL's St. Lucie Nuclear Units 1 and 2, Turkey Point Nuclear Units 3 and 4, amortization of nuclear EOL M&S inventories, and amortization of the costs associated with the Last Core?
Recommendation: If the staff recommendations in Issues 1 and 2 are approved, there is no change to the current approved zero decommissioning accrual. Therefore, an effective date for adjusting the annual decommissioning accrual is moot. If the staff recommendations in Issues 3 and 4 are approved, any revisions to the annual amortization amounts relating to EOL M&S inventories (Issue 3) and the Last Core (Issue 4) should be effective at the time revised base rates in FPL's next rate case are approved.

APPROVED

Issue 6: When should Florida Power & Light Company file its next nuclear decommissioning study?
Recommendation: FPL's next decommissioning cost study for the Turkey Point Nuclear Generating Station and the St. Lucie Nuclear Power Plant should be filed no later than December 12, 2030.

APPROVED

Issue 7: Should this docket be closed?
Recommendation: If no protest to this proposed agency action is filed by a substantially affected person within 21 days of the issuance of the order, a consummating order should be issued and the docket should be closed.

APPROVED