ST JOE GAS

Serving Florida's Panhandle Since 1963
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June 15, 2026

Mr. Adam Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20260003-GU
Purchased Gas Cost Recovery Monthly for May 2026

Dear Mr. Teitzman:

Enclosed for filing in the above referenced docket is St. Joe Natural Gas Company's Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, and A-6 for the month of May 2026.

Respectfully submitted,
Debbie Stitt
Debbie Stitt
Regulatory Analyst/Bookkeeper

COMPANY ST JOE NATURAL GAS CO

COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

SCHEDULE A-1

ESTIMATED FOR THE PERIOD OF: JANUARY 2026 Through DECEMBER 2026

		-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-
		CURRENT MONTH:		MAY		PERIOD TO DATE			
			REVISED	DIFFERENCE			REVISED	DIFFERENCE	
COST OF GAS PURCHASED		ACTUAL	ESTIMATE	AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%
1 COMMODITY (Pipeline)		$603 09	$603 09	0	0 00	$4,308 48	$4,308 48	0	0 00
2 NO NOTICE SERVICE		$0 00	$0.00	0	0 00	$0.00	$0 00	0	0 00
3 SWING SERVICE		$0 00	$0 00	0	0 00	$0 00	$0 00	0	0 00
4 COMMODITY (Other)		$22,248 03	$21,876 20	-372	-1 70	$283,142 29	$281 498 02	-1 644	-0 58
5 DEMAND		$3,906 79	$3,906 79	0	0 00	$27,381 02	$27,381 02	0	0 00
6 OTHER		$8,129.55	$17,957 00	9,827	54 73	$4,487 84	-$28 250 00	-32,738	115 89
LESS END-USE CONTRACT									
7 COMMODITY (Pipeline)		$0 00	$0 00	0	0 00	$0.00	$0 00	0	0 00
8 DEMAND		$0.00	$0 00	0	0 00	$0 00	$0 00	0	0 00
9 FGT REFUND		$0 00	$0 00	0	0 00	$0 00	$0 00	0	0 00
10 Second Prior Month Purchase Adj (OPTIONAL)		$0 00	$0 00	0	0.00	$0 00	$0 00	0	0 00
11 TOTAL COST	(1+2+3+4+5+6+10)-(7+8+9)	$34,887 46	$44,343 08	9,456	21 32	$319,319 63	$284,937.52	-34,382	-12 07
12 NET UNBILLED		$0 00	$0 00	0	0 00	$0.00	$0 00	0	0 00
13 COMPANY USE		$6.73	$0 00	-7	0 00	$63 80	$0 00	-64	0 00
14 TOTAL THERM SALES		$43,395 23	$44,343 08	948	2.14	$247,901 73	$284,937.52	37,036	13 00
THERMS PURCHASED									
15 COMMODITY (Pipeline)		75,860	74,170	-1,690	-2 28	531,670	520,280	-11,390	-2 19
16 NO NOTICE SERVICE		0	0	0	0.00	0	0	0	0 00
17 SWING SERVICE		0	0	0	0 00	0	0	0	0.00
18 COMMODITY (Other)		75,860	75,860	0	0 00	532,940	531,670	-1,270	-0 24
19 DEMAND		75,860	75,860	0	0 00	531,670	531,670	0	0 00
20 OTHER		0	6,088	6,088	0 00	0	6,611	6,611	0 00
LESS END-USE CONTRACT									
21 COMMODITY (Pipeline)		0	0	0	0 00	0	0	0	0 00
22 DEMAND		0	0	0	0 00	0	0	0	0 00
23		0	0	0	0 00	0	0	0	0.00
24 TOTAL PURCHASES (15-21+23)		75,860	74,170	-1,690	-2 28	531,670	520,280	-11,390	-2 19
25 NET UNBILLED		0	0	0	0 00	0	0	0	0.00
26 COMPANY USE		14	0	-14	0 00	150	0	-150	0 00
27 TOTAL THERM SALES		81 717	74,170	-7,547	-10 18	539,050	520,280	-18,770	-3.61
CENTS PER THERM									
28 COMMODITY (Pipeline)	(1/15)	$0 00795	$0 00813	$0.00018	2 23	$0 00810	$0 00828	0	2.14
29 NO NOTICE SERVICE	(2/16)	$0.00000	$0 00000	$0 00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
30 SWING SERVICE	(3/17)	$0 00000	$0.00000	$0 00000	0 00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
31 COMMODITY (Other)	(4/18)	$0.29328	$0 28838	-$0 00490	-1.70	$0 53128	$0.52946	-0 00182	-0 34
32 DEMAND	(5/19)	$0 05150	$0.05150	$0.00000	0 00	$0 05150	$0 05150	0 00000	0 00
33 OTHER	(6/20)	#DIV/0!	$2 94957	#DIV/0!	#DIV/0!	#DIV/0!	-$4 27318	#DIV/0!	#DIV/0!
LESS END-USE CONTRACT									
34 COMMODITY Pipeline	(7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35 DEMAND	(8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36	(9/23)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
37 TOTAL COST	(11/24)	$0 45989	$0 59786	$0 13796	23 08	$0 59237	$0 54766	-0 04471	-8 16
38 NET UNBILLED	(12/25)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
39 COMPANY USE	(13/26)	$0 49750	#DIV/0!	#DIV/0!	#DIV/0!	$0 42549	#DIV/0!	#DIV/0!	#DIV/0!
40 TOTAL THERM SALES	(11/27)	0.42693	0 59786	$0 17093	28.59	0 59237	0.54766	-0 04471	-8 16
41 TRUE-UP	(E-2)	-$0 10036	-$0 10036	$0.00000	$0.00000	-$0 10036	-$0 10036	0 00000	$0.00000
42 TOTAL COST OF GAS	(40+41)	$0.32657	$0 49750	$0 17093	34.36	$0.49201	$0.44730	-0 04471	-10.00
43 REVENUE TAX FACTOR		$1 00503	$1 00503	$0 00000	0	$1.00503	$1 00503	$0 00000	0
44 PGA FACTOR ADJUSTED FOR TAXES	(42x43)	$0.32821	$0 50000	$0 17179	34.36	$0 49449	$0.44955	-0 04494	-10.00
45 PGA FACTOR ROUNDED TO NEAREST .001		0 328	$0 500	$0 172	34 40	$0 494	$0 450	-$0 044	-9 78

COMPANY: ST JOE NATURAL GAS COMPANY

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL

FOR THE PERIOD OF: Through JANUARY 2026 THROUGH: DECEMBER 2026
CURRENT MONTH: MAY

	-A- THERMS	-B- INVOICE AMOUNT	-C- COST PER THERM
COMMODITY (Pipeline)			
1 Commodity Pipeline - Scheduled FTS-1	75,860	$603.09	0.00795
2 Commodity Pipeline - Scheduled FTS-2			
3 Commodity Pipeline			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMMODITY (Pipeline)	75,860	$603.09	0.00795
SWING SERVICE			
9 Swing Service - Scheduled			
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	$0.00	0.00000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS	75,860	$21,876.20	0.28838
18 Imbalance Cashout			
19 Imbalance Bookout - Other Shippers			
20 Imbalance Bookout - Other Shippers			
21 Imbalance Cashout - Transporting Customers		$371.83	
22 Imbalance Cashout			
23 Imbalance Cashout			
24 TOTAL COMMODITY OTHER	75,860	$22,248.03	0.29328
DEMAND			
25 Demand (Pipeline) Entitlement - FTS-1	75,860	$3,906.79	0.05150
26 Less Relinquished - FTS-1			
27 Demand (Pipeline) Entitlement - FTS-2			
28 Less Relinquished - FTS-2			
29 Less Demand Billed to Others			
30 Less Relinquished Off System - FTS-2			
31 Other			
32 TOTAL DEMAND	75,860	$3,906.79	0.05150
OTHER			
33 Refund by shipper			
34 Overage Alert Day Charge			
35 Overage Alert Day Charge			
36 OFO Charge			
37 Alert Day Charge			
38 Payroll allocation		$8,129.55	
39 Other			
40 TOTAL OTHER	0	$8,129.55	0.00000

COMPANY: ST JOE NATURAL GAS CO CALCULATION OF TRUE-UP AND INTEREST PROVISION SCHEDULE A-2

FOR THE PERIOD OF: JANUARY 2026 Through DECEMBER 2026

	CURRENT MONTH: MAY				PERIOD TO DATE			
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST LINE 4, A/1	$22,248	$21,876	-372	-0 017	$283,142	$281,498	-1,644	-0.00584
2 TRANSPORTATION COST (LINE(1+5+6-(7+8+9	$12,639	$22,467	9,827	0 437419	$36,177	$3,439	-32,738	-9.5182
3 TOTAL	$34,887	$44,343	9,456	0.213238	$319,320	$284,938	-34,382	-0 12067
4 FUEL REVENUES (NET OF REVENUE TAX)	$43,395	$44,343	948	0 021375	$247,902	$284,938	37,036	0 129979
5 TRUE-UP(COLLECTED) OR REFUNDED	$8,522	$8,522	0	0	$42,610	$42,610	0	0
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	$51,917	$52,865	948	0 01793	$290,511	$327,547	37,036	0.11307
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	$17,030	$8,522	-8,508	-0.99834	-$28,808	$42,610	71,418	1.676099
8 INTEREST PROVISION-THIS PERIOD (21)	$233	-$229	-462	2.015627	$1,299	-$1,142	-2,441	2.136771
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST (PREVIOUS DEC -LINE 11)	$72,234	($75,311)	-147,546	1.959143	$151,094	($74,398)	-225,492	3 030888
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(8,522)	(8,522)	0	0	(42,610)	(42,610)	0	0
10a FLEX RATE REFUND (if applicable)	$0	$0	0	0	$0	$0	0	0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	$80,975	-$75,540	-156,515	2.07194	$80,975	-$75,540	-156,515	2.07194
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	72,234	(75,311)	(147,546)	1.959143				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	80,742	(75,311)	(156,054)	2 072111				
14 TOTAL (12+13)	152,977	(150,623)	(303,599)	2.015627				
15 AVERAGE (50% OF 14)	76,488	(75,311)	(151,800)	2 015627				
16 INTEREST RATE - FIRST DAY OF MONTH	3 64	3.64	0	0				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	3 66	3 66	0	0				
18 TOTAL (16+17)	7 30	7 30	0	0				
19 AVERAGE (50% OF 18)	3.65	3.65	0	0				
20 MONTHLY AVERAGE (19/12 Months)	0 30417	0.30417	0	0				
21 INTEREST PROVISION (15x20)	233	-229	-462	2 015627				

If line 5 is a refund add to line 4
If line 5 is a collection ( )subtract from line 4

COMPANY: ST. JOE NATURAL GAS COMPANY

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

SCHEDULE A-3

ACTUAL FOR THE PERIOD OF: Jan-26 Through Dec-26

PRESENT MONTH: MAY

	-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-	-I-	-J-	-K-	-L-
								COMMODITY COST				TOTAL
	DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	THIRD PARTY	PIPELINE	DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	CENTS PER THERM
1	MAY	INTERRCONN	SJNG	FT	0		0		$603 09	$3,906 79		28 84
2	"	INTERRCONN	SJNG	FT	75,860		75,860	$21,876 20				
3	FEB	GAS SOUTH	SJNG	CO			0	$371.83				
4							0					
5							0					
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30												
	TOTAL				75,860	0	75,860	$22,248 03	$603 09	$3,906 79	$0 00	35 27

COMPANY: ST JOE NATURAL GAS TRANSPORTATION SYSTEM SUPPLY SCHEDULE A-4

FOR THE PERIOD OF: Jan-26 Through Dec-26

1.022785493

MONTH: MAY

	(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE $/MMBtu	(H) CITYGATE PRICE (GxE)/F
1.	INTERCONN	CS#11	7,586	7,417	7,586	7,417	2.88	2.95
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
18.								
19.		TOTAL	7,586	7,417	7,586	7,417		
20.					WEIGHTED AVERAGE		2.88	2.95

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

COMPANY: ST. JOE NATURAL GAS COMPANY, INC. Purchased Gas Adjustment (PGA) - Summary

SCHEDULE A-5

Jan-26 THRU Dec-26

		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
PGA COST													
1	Commodity costs	80,308	115,819	36,000	28,768	22,248	0	0	0	0	0	0	0
2	Transportation costs	13,634	(15,869)	13,494	12,279	12,639	0	0	0	0	0	0	0
3	Hedging costs												
4	(financial settlement)												
5	Adjustments*												
6													
7													
8													
9													
10													
11													
12	TOTAL COST:	93,941	99,950	49,494	41,047	34,887	0	0	0	0	0	0	0
PGA THERM SALES													
13	Residential	69,549	72,672	42,739	51,366	38,713	0	0	0	0	0	0	0
14	Commercial	61,289	60,863	46,760	50,746	38,001	0	0	0	0	0	0	0
15	Interruptible	1,443	0	2,389	0	5,017				0	0		
18	Total:	132,281	133,535	91,888	102,112	81,731	0	0	0	0	0	0	0
PGA RATES (FLEX-DOWN FACTORS)													
19	Residential	0.40	0.40	0.50	0.50	0.50							
20	Commercial	0.40	0.40	0.50	0.50	0.50							
21	Interruptible	1.04	1.05	1.05	1.05	1.04							
22													
23													
PGA REVENUES													
24	Residential	27,681	29,069	21,263	25,555	19,260	0	0	0	0	0	0	0
25	Commercial	24,393	24,345	23,263	25,246	18,906	0	0	0	0	0	0	0
26	Interruptible	1,506	0	2,506	0	5,237				0	0		
27	Adjustments*					547							
28													
29													
45	Total:	53,580	53,414	47,032	50,801	43,949	0	0	0	0	0	0	0
NUMBER OF PGA CUSTOMERS													
46	Residential	3,308	3,318	3,329	3,351	3,351							
47	Commercial	194	198	199	198	198							
48	Interruptible *	1	0	1	0	1							

*Any adjustment such as off system sales. Provide additional details or reference to other schedules as needed.

*Interruptible Customer is transport customer also.

COMPANY: ST JOE NATURAL GAS CO. CONVERSION FACTOR CALCULATION SCHEDULE A-6

ACTUAL FOR THE PERIOD OF: Jan-26 through Dec-26

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
THERMS PURCHASED / CCF PURCHASED = AVERAGE BTU CONTENT	1 024752	1 028092	1 021249	1.018413	1.022574							
2 PRESSURE CORRECTION FACTOR												
a DELIVERY PRESSURE OF GAS SOLD psia	14 98	14 98	14 98	14 98	14 98	14 98	14 98	14 98	14 98	14 98	14.98	14 98
b DELIVERY PRESSURE OF GAS PURCHASED psia	14 73	14 73	14 73	14 73	14 73	14 73	14 73	14 73	14 73	14 73	14 73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1 016972	1 016972	1 016972	1 016972	1 016972	1 016972	1.016972	1 016972	1 016972	1 016972	1 016972	1 016972
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1 042145	1 045541	1 038582	1 035698	1 03993	0	0	0	0	0	0	0