

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 20260044-EI

Petition for approval of 2025 depreciation Petition
for limited proceeding to approve rate adjustments
associated with the One Big Beautiful Bill, by Duke
Energy Florida, LLC.

PROCEEDINGS: COMMISSION CONFERENCE AGENDA
ITEM NO. 6

COMMISSIONERS
PARTICIPATING: CHAIRMAN GABRIELLA PASSIDOMO SMITH
COMMISSIONER GARY F. CLARK
COMMISSIONER MIKE LA ROSA
COMMISSIONER BOBBY PAYNE

COMMISSIONER ANA ORTEGA

DATE: Tuesday, June 2, 2026

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK
Court Reporter and Notary
Public in and for the State
of Florida at Large

PREMIER REPORTING
TALLAHASSEE, FLORIDA
(850) 894-0828

1 P R O C E E D I N G S

2 CHAIRMAN SMITH: Moving to Item No. 4. Mr.
3 Souchik, you are recognized.

4 MR. SOUCHIK: Good morning, Commissioners. I
5 am Andrew Souchik with the Division of Accounting &
6 Finance.

7 Item 6 is staff's recommendation regarding
8 Duke Energy's Florida, LLC's, petition for a rate
9 adjustment associated with the One Big Beautiful
10 Bill Act, which was signed into law July 4th, 2025.

11 Consistent with the 2024 Settlement Agreement,
12 Duke quantified the impact of the tax reform on its
13 jurisdictional base revenue requirement for the
14 periods affected by the tax reform. Duke
15 calculated the resulting base revenue impact to
16 reflect a net decrease of \$2,788 for the 2025 tax
17 year, and an increase of \$338,970 for the 2026 tax
18 year.

19 Staff reviewed the petition and supporting
20 calculations, and determined that the requested
21 adjustments are reasonable and consistent with the
22 terms of the settlement agreement.

23 Thank you.

24 CHAIRMAN SMITH: Thank you.

25 Any questions?

1 All right. Is there a motion on Item No. 6?
2 Did I say Item 4 when I introduced it? I also
3 apologize. I literally just had a baby and my
4 brain is like -- I was looking -- okay, so that's
5 -- I apologize. I know Commissioner Clark -- okay,
6 we are on Item 6 as what was introduced. Yes, I am
7 sorry.

8 COMMISSIONER CLARK: Move to approve the item,
9 Madam Chair.

10 CHAIRMAN SMITH: Thank you.

11 COMMISSIONER LA ROSA: Second.

12 CHAIRMAN SMITH: Okay. So all those in favor
13 please say aye.

14 (Chorus of ayes.)

15 CHAIRMAN SMITH: Any opposed?

16 (No response.)

17 CHAIRMAN SMITH: All right. Item No. 6
18 passes. Thank you.

19 (Agenda item concluded.)

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1 CERTIFICATE OF REPORTER

2 STATE OF FLORIDA)
3 COUNTY OF LEON)
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5 I, DEBRA KRICK, Court Reporter, do hereby
6 certify that the foregoing proceeding was heard at the
7 time and place herein stated.

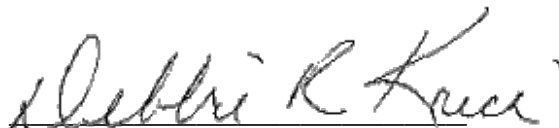
8 IT IS FURTHER CERTIFIED that I
9 stenographically reported the said proceedings; that the
10 same has been transcribed under my direct supervision;
11 and that this transcript constitutes a true
12 transcription of my notes of said proceedings.

13 I FURTHER CERTIFY that I am not a relative,
14 employee, attorney or counsel of any of the parties, nor
15 am I a relative or employee of any of the parties'
16 attorney or counsel connected with the action, nor am I
17 financially interested in the action.

18 DATED this 15th day of June, 2026.
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DEBRA R. KRICK
NOTARY PUBLIC
COMMISSION #HH575054
EXPIRES AUGUST 13, 2028

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