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June 22, 2026

Mr. Adam Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20260003-GU
Revised Purchased Gas Cost Recovery Monthly for February 2026

Dear Mr. Teitzman:

Enclosed for filing in the above referenced docket is St. Joe Natural Gas Company's Revised Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, and A-6 for the month of February 2026. Numbers in Sch A-5 needed tweaking due to including company usage in therms. 😊

Respectfully submitted,

Debbie Stitt

Regulatory Analyst/Bookkeeper

COMPANY:

ST JOE NATURAL GAS CO

COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR
ESTIMATED FOR THE PERIOD OF: JANUARY 2026 Through DECEMBER 2026

SCHEDULE A-1

ESTIMATED FOR THE PERIOD OF: JANUARY 2020																
-A- -B- -C- -D- -E- -F- -G- -H-																
CURRENT MONTH: REVISED FEBRUARY PERIOD TO DATE																
ACTUAL REVISED ESTIMATE DIFFERENCE																
ACTUAL ESTIMATE AMOUNT %																
COST OF GAS PURCHASED																
1	COMMODITY (Pipeline)	\$985.65	\$985.65	0	0.00	\$2,228.00	\$2,228.00	0	0.00							
2	NO NOTICE SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00							
3	SWING SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00							
4	COMMODITY (Other)	\$115,819.10	\$115,447.27	-372	-0.32	\$196,126.87	\$195,755.04	-372	-0.19							
5	DEMAND	\$6,108.42	\$6,108.42	0	0.00	\$13,807.67	\$13,807.67	0	0.00							
6	OTHER	-\$22,963.39	-\$64,672.00	-41,709	64.49	-\$18,271.30	-\$80,987.00	-62,716	77.44							
LESS END-USE CONTRACT																
7	COMMODITY (Pipeline)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00							
8	DEMAND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00							
9	FGT REFUND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00							
10	Second Prior Month Purchase Adj. (OPTIONAL)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00							
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$99,949.78	\$57,869.34	-42,080	-72.72	\$193,891.24	\$130,903.71	-63,088	-48.23							
12	NET UNBILLED	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00							
13	COMPANY USE	\$26.93	\$0.00	-27	0.00	\$43.60	\$0.00	-44	0.00							
14	TOTAL THERM SALES	\$53,120.00	\$57,869.34	4,749	8.21	\$106,699.85	\$130,803.71	24,104	18.43							
THERMS PURCHASED																
15	COMMODITY (Pipeline)	118,610	118,120	-2,490	-2.14	268,110	262,470	-5,640	-2.15							
16	NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00							
17	SWING SERVICE	0	0	0	0.00	0	0	0	0.00							
18	COMMODITY (Other)	119,880	118,610	-1,270	-1.07	269,390	268,110	-1,270	-0.47							
19	DEMAND	118,610	118,610	0	0.00	268,110	268,110	0	0.00							
20	OTHER	0	-6,505	-6,505	0.00	0	-9,478	-9,478	0.00							
LESS END-USE CONTRACT																
21	COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00							
22	DEMAND	0	0	0	0.00	0	0	0	0.00							
23		0	0	0	0.00	0	0	0	0.00							
24	TOTAL PURCHASES (15-21+23)	118,610	116,120	-2,490	-2.14	268,110	262,470	-5,640	-2.15							
25	NET UNBILLED	0	0	0	0.00	0	0	0	0.00							
26	COMPANY USE	66	0	-66	0.00	109	0	-109	0.00							
27	TOTAL THERM SALES	133,467	116,120	-17,347	-14.94	265,749	262,470	-3,279	-1.25							
CENTS PER THERM																
28	COMMODITY (Pipeline) (1/15)	\$0.00831	\$0.00849	\$0.00018	2.10	\$0.00831	\$0.00849	0	2.10							
29	NO NOTICE SERVICE (2/16)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!							
30	SWING SERVICE (3/17)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!							
31	COMMODITY (Other) (4/18)	\$0.96613	\$0.97334	\$0.00721	0.74	\$0.72807	\$0.73013	0.00206	0.28							
32	DEMAND (5/19)	\$0.05150	\$0.05150	\$0.00000	0.00	\$0.05150	\$0.05150	0.00000	0.00							
33	OTHER (6/20)	#DIV/0!	\$9.94189	#DIV/0!	#DIV/0!	#DIV/0!	\$8.54474	#DIV/0!	#DIV/0!							
LESS END-USE CONTRACT																
34	COMMODITY Pipeline (7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!							
35	DEMAND (8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!							
36		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!							
37	TOTAL COST (11/24)	\$0.84268	\$0.49833	-\$0.34432	-69.09	\$0.72960	\$0.49836	-0.23125	-46.40							
38	NET UNBILLED (12/25)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!							
39	COMPANY USE (13/26)	\$0.39800	#DIV/0!	#DIV/0!	#DIV/0!	\$0.39876	#DIV/0!	#DIV/0!	#DIV/0!							
40	TOTAL THERM SALES (11/27)	\$0.74887	0.49836	-\$0.25051	-50.27	0.72960	0.49836	-0.23125	-46.40							
41	TRUE-UP (E-2)	-\$0.10036	-\$0.10036	\$0.00000	\$0.00000	-\$0.10036	-\$0.10036	0.00000	\$0.00000							
42	TOTAL COST OF GAS (40+41)	\$0.64851	\$0.39800	-\$0.25051	-62.94	\$0.62924	\$0.39800	-0.23125	-58.10							
43	REVENUE TAX FACTOR	\$1.00503	\$1.00503	\$0.00000	0	\$1.00503	\$1.00503	\$0.00000	0							
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	\$0.65177	\$0.40000	-\$0.25177	-62.94	\$0.63241	\$0.40000	-0.23241	-58.10							
45	PGA FACTOR ROUNDED TO NEAREST 001	0.652	\$0.400	-\$0.252	-63.00	\$0.632	\$0.400	-\$0.232	-58.00							

COMPANY: ST JOE NATURAL GAS COMPANY

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

FOR THE PERIOD OF: Through
CURRENT MONTH:

JANUARY 2026 THROUGH:
REVISED FEBRUARY

DECEMBER 2026

-A-

-B-

-C-

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS-1	118,610	\$985.65	0.00831
2 Commodity Pipeline - Scheduled FTS-2			
3 Commodity Pipeline			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMMODITY (Pipeline)	118,610	\$985.65	0.00831
SWING SERVICE			
9 Swing Service - Scheduled			
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$0.00	0.00000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS	118,610	\$115,447.27	0.97334
18 Imbalance Bookout - Other Shippers			
19 Imbalance Cashout - FGT			
20 Imbalance Bookout - Other Shippers			
21 Imbalance Cashout - Transporting Customers	1,270	\$371.83	0.29278
22 Imbalance Cashout			
23 Imbalance Cashout			
24 TOTAL COMMODITY OTHER	119,880	\$115,819.10	0.96613
DEMAND			
25 Demand (Pipeline) Entitlement - FTS-1	118,610	\$6,108.42	0.05150
26 Less Relinquished - FTS-1			
27 Demand (Pipeline) Entitlement - FTS-2			
28 Less Relinquished - FTS-2			
29 Less Demand Billed to Others			
30 Less Relinquished Off System - FTS-2			
31 Other			
32 TOTAL DEMAND	118,610	\$6,108.42	0.05150
OTHER			
33 Refund by shipper - FGT Annual acct refund			
34 Overage Alert Day Charge			
35 Overage Alert Day Charge - Gas South 1/26 Corrected		(\$25,556.45)	
36 Overage Alert Day Charge - Gas South 2/26		(\$5,454.41)	
37 Alert Day Charge - GCI			
38 Payroll allocation		\$8,047.47	
39 Other			
40 TOTAL OTHER	0	-\$22,963.39	0.00000

FOR THE PERIOD OF: JANUARY 2026 Through DECEMBER 2026

	CURRENT MONTH:				REVISED FEBRUARY		PERIOD TO DATE			
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE			
			AMOUNT	%			AMOUNT	%		
TRUE-UP CALCULATION										
1 PURCHASED GAS COST LINE 4, A/1	\$115,819	\$115,447	-372	-0.00322	\$196,127	\$195,755	-372	-0.0019		
2 TRANSPORTATION COST (LINE(1+5+6-(7+8+9))	-\$15,869	-\$57,578	-41,709	0.724385	-\$2,236	-\$64,951	-62,716	0.96558		
3 TOTAL	\$99,950	\$57,869	-42,080	-0.72716	\$193,891	\$130,804	-63,088	-0.48231		
4 FUEL REVENUES (NET OF REVENUE TAX)	\$53,120	\$57,869	4,749	0.08207	\$106,700	\$130,804	24,104	0.184275		
5 TRUE-UP(COLLECTED) OR REFUNDED	\$8,522	\$8,522	0	0	\$17,044	\$17,044	0	0		
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$61,642	\$66,391	4,749	0.071536	\$123,744	\$147,848	24,104	0.163032		
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	-\$38,308	\$8,522	46,830	5.495217	-\$70,148	\$17,044	87,191	5.115715		
8 INTEREST PROVISION-THIS PERIOD (21)	\$266	-\$226	-492	2.175438	\$666	-\$454	-1,119	2.46809		
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST (PREVIOUS DEC -LINE 11)	\$111,132	(\$74,625)	-185,757	2.489205	\$151,094	(\$74,398)	-225,492	3.030888		
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(8,522)	(8,522)	0	0	(17,044)	(17,044)	0	0		
10a FLEX RATE REFUND (if applicable)	\$0	\$0	0	0	\$0	\$0	0	0		
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$64,569	-\$74,852	-139,420	1.862621	\$64,569	-\$74,852	-139,420	1.862621		
INTEREST PROVISION										
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	111,132	(74,625)	(185,757)	2.489205	If line 5 is a refund add to line 4 If line 5 is a collection ()subtract from line 4					
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	64,302	(74,625)	(138,928)	1.861672						
14 TOTAL (12+13)	175,435	(149,250)	(324,685)	2.175438						
15 AVERAGE (50% OF 14)	87,717	(74,625)	(162,343)	2.175438						
16 INTEREST RATE - FIRST DAY OF MONTH	3.64	3.64	0	0						
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	3.64	3.64	0	0						
18 TOTAL (16+17)	7.28	7.28	0	0						
19 AVERAGE (50% OF 18)	3.64	3.64	0	0						
20 MONTHLY AVERAGE (19/12 Months)	0.30333	0.30333	0	0						
21 INTEREST PROVISION (15x20)	266	-226	-492	2.175438						

COMPANY: ST. JOE NATURAL GAS COMPANY				TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE				SCHEDULE A-3			
ACTUAL FOR THE PERIOD OF:				Jan-26				Through			
PRESENT MONTH:				REVISED FEBRUARY				Dec-26			
-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-	-I-	-J-	-K-	-L-
DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GR/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
1 FEB	INTERCONN	SJNG	FT	0		0		\$985 65	\$6,108 42		
2 "	INTERCONN	SJNG	FT	118,610		118,610	\$115,447.27				97 33
3 "	GAS SOUTH	SJNG	CO	1 270		1 270	\$371 83				
4						0					
5						0					
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
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18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
TOTAL				119,880	0	119,890	\$115,819 10	\$985 65	\$6,108 42	\$0 00	102 53

COMPANY:		ST JOE NATURAL GAS TRANSPORTATION SYSTEM SUPPLY				SCHEDULE A-4	
FOR THE PERIOD OF:		JANUARY 2026 Through DECEMBER 2026					
		1.021443334					
MONTH:		REVISED FEBRUARY					
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
PRODUCER/SUPPLIER	RECEIPT POINT	GROSS AMOUNT MMBtu/d	NET AMOUNT MMBtu/d	MONTHLY GROSS MMBtu	MONTHLY NET MMBtu	WELLHEAD PRICE \$/MMBtu	CITYGATE PRICE (GxE)/F
1. INTERR RESOURCES	CS#11	11,861	11,612	11,861	11,612	9.73	9.94
2.			0		0		
3.			0		0		
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
18.							
19.	TOTAL	11,861	11,612	11,861	11,612		
20.						WEIGHTED AVERAGE	
						9.73	9.94
NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES							

FOR THE PERIOD OF:

JANUARY 2026

THROUGH

DECEMBER 2026

		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
PGA COST													
1	Commodity costs	80,308	115,819	0	0	0	0	0	0	0	0	0	0
2	Transportation costs	13,634	(15,869)	0	0	0	0	0	0	0	0	0	0
3	Hedging costs												
4	(financial settlement)												
5	Adjustments*												
6													
7													
8													
9													
10													
11													
12	TOTAL COST:	93,941	99,950	0	0	0	0	0	0	0	0	0	0
PGA THERM SALES													
13	Residential	69,549	72,672	0	0	0	0	0	0	0	0	0	0
14	Commercial	61,289	60,795	0	0	0	0	0	0	0	0	0	0
15	Interruptible	1,443	0							0	0		
18	Total:	132,281	133,467	0	0	0	0	0	0	0	0	0	0
PGA RATES (FLEX-DOWN FACTORS)													
19	Residential	0.40	0.40										
20	Commercial	0.40	0.40										
21	Interruptible	1.04	0.00										
22													
23													
PGA REVENUES													
24	Residential	27,681	28,923	0	0	0	0	0	0	0	0	0	0
25	Commercial	24,393	24,197	0	0	0	0	0	0	0	0	0	0
26	Interruptible	1,506	0	0	0	0	0	0	0	0	0	0	0
27	Adjustments*												
28													
29													
45	Total:	53,580	53,120	0	0	0	0	0	0	0	0	0	0
NUMBER OF PGA CUSTOMERS													
46	Residential	3,308	3,318										
47	Commercial	194	198										
48	Interruptible *	1	0										

*Any adjustment such as off system sales. Provide additional details or reference to other schedules as needed.

*Interruptible Customer is transport customer also.

[illegible]