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June 22, 2026

Mr. Adam Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20260003-GU
Revised Purchased Gas Cost Recovery Monthly for May 2026

Dear Mr. Teitzman:

Enclosed for filing in the above referenced docket is St. Joe Natural Gas Company's Revised Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, and A-6 for the month of May 2026. Numbers in Sch A-5 needed tweaking due to including company usage in therms and also numbers from prior year.

Respectfully submitted,

Debbie Stitt

Regulatory Analyst/Bookkeeper

COMPANY		COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE				SCHEDULE A-1			
ST JOE NATURAL GAS CO		OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR							
ESTIMATED FOR THE PERIOD OF:		JANUARY 2026 Through DECEMBER 2026							
		-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-
		CURRENT MONTH:				REVISED MAY			
						PERIOD TO DATE			
		ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%
COST OF GAS PURCHASED									
1	COMMODITY (Pipeline)	\$603.09	\$603.09	0	0.00	\$4,308.48	\$4,308.48	0	0.00
2	NO NOTICE SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
3	SWING SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
4	COMMODITY (Other)	\$22,248.03	\$21,876.20	-372	-1.70	\$283,142.29	\$281,498.02	-1,644	-0.58
5	DEMAND	\$3,906.79	\$3,906.79	0	0.00	\$27,381.02	\$27,381.02	0	0.00
6	OTHER	\$8,129.55	\$17,957.00	9,827	54.73	\$4,487.84	-\$28,250.00	-32,738	115.89
LESS END-USE CONTRACT									
7	COMMODITY (Pipeline)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
8	DEMAND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
9	FGT REFUND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
10	Second Prior Month Purchase Adj (OPTIONAL)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$34,887.46	\$44,343.08	9,456	21.32	\$319,319.63	\$284,937.52	-34,382	-12.07
12	NET UNBILLED	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
13	COMPANY USE	\$6.73	\$0.00	-7	0.00	\$63.80	\$0.00	-64	0.00
14	TOTAL THERM SALES	\$43,395.23	\$44,343.08	948	2.14	\$247,901.73	\$284,937.52	37,036	13.00
THERMS PURCHASED									
15	COMMODITY (Pipeline)	75,860	74,170	-1,690	-2.28	531,670	520,280	-11,390	-2.19
16	NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
17	SWING SERVICE	0	0	0	0.00	0	0	0	0.00
18	COMMODITY (Other)	75,860	75,860	0	0.00	532,940	531,670	-1,270	-0.24
19	DEMAND	75,860	75,860	0	0.00	531,670	531,670	0	0.00
20	OTHER	0	6,088	6,088	0.00	0	6,611	6,611	0.00
LESS END-USE CONTRACT									
21	COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22	DEMAND	0	0	0	0.00	0	0	0	0.00
23		0	0	0	0.00	0	0	0	0.00
24	TOTAL PURCHASES (15-21+23)	75,860	74,170	-1,690	-2.28	531,670	520,280	-11,390	-2.19
25	NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26	COMPANY USE	14	0	-14	0.00	150	0	-150	0.00
27	TOTAL THERM SALES	81,717	74,170	-7,547	-10.18	541,439	520,280	-21,159	-4.07
CENTS PER THERM									
28	COMMODITY (Pipeline) (1/15)	\$0.00795	\$0.00813	\$0.00018	2.23	\$0.00810	\$0.00828	0	2.14
29	NO NOTICE SERVICE (2/16)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
30	SWING SERVICE (3/17)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
31	COMMODITY (Other) (4/18)	\$0.29328	\$0.28838	-\$0.00490	-1.70	\$0.53128	\$0.52946	-0.00182	-0.34
32	DEMAND (5/19)	\$0.05150	\$0.05150	\$0.00000	0.00	\$0.05150	\$0.05150	0.00000	0.00
33	OTHER (6/20)	#DIV/0!	\$2.94957	#DIV/0!	#DIV/0!	#DIV/0!	-\$4.27318	#DIV/0!	#DIV/0!
LESS END-USE CONTRACT									
34	COMMODITY Pipeline (7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35	DEMAND (8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
37	TOTAL COST (11/24)	\$0.45989	\$0.59786	\$0.13796	23.08	\$0.58976	\$0.54766	-0.04210	-7.69
38	NET UNBILLED (12/25)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
39	COMPANY USE (13/26)	\$0.49750	#DIV/0!	#DIV/0!	#DIV/0!	\$0.42549	#DIV/0!	#DIV/0!	#DIV/0!
40	TOTAL THERM SALES (11/27)	0.42693	0.59786	\$0.17093	28.59	0.58976	0.54766	-0.04210	-7.69
41	TRUE-UP (E-2)	-\$0.10036	-\$0.10036	\$0.00000	\$0.00000	-\$0.10036	-\$0.10036	0.00000	\$0.00000
42	TOTAL COST OF GAS (40+41)	\$0.32657	\$0.49750	\$0.17093	34.36	\$0.48940	\$0.44730	-0.04210	-9.41
43	REVENUE TAX FACTOR	\$1.00503	\$1.00503	\$0.00000	0	\$1.00503	\$1.00503	\$0.00000	0
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	\$0.32821	\$0.50000	\$0.17179	34.36	\$0.49186	\$0.44955	-0.04231	-9.41
45	PGA FACTOR ROUNDED TO NEAREST .001	0.328	\$0.500	\$0.172	34.40	\$0.492	\$0.450	-\$0.042	-9.33

COMPANY: ST JOE NATURAL GAS COMPANY

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

FOR THE PERIOD OF: Through
CURRENT MONTH:

JANUARY 2026 THROUGH:
REVISED MAY

DECEMBER 2026

-A-

-B-

-C-

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS-1	75,860	\$603.09	0.00795
2 Commodity Pipeline - Scheduled FTS-2			
3 Commodity Pipeline			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	75,860	\$603.09	0.00795
SWING SERVICE			
9 Swing Service - Scheduled			
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$0.00	0.00000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS	75,860	\$21,876.20	0.28838
18 Imbalance Cashout			
19 Imbalance Bookout - Other Shippers			
20 Imbalance Bookout - Other Shippers			
21 Imbalance Cashout - Transporting Customers		\$371.83	
22 Imbalance Cashout			
23 Imbalance Cashout			
24 TOTAL COMMODITY OTHER	75,860	\$22,248.03	0.29328
DEMAND			
25 Demand (Pipeline) Entitlement - FTS-1	75,860	\$3,906.79	0.05150
26 Less Relinquished - FTS-1			
27 Demand (Pipeline) Entitlement - FTS-2			
28 Less Relinquished - FTS-2			
29 Less Demand Billed to Others			
30 Less Relinquished Off System - FTS-2			
31 Other			
32 TOTAL DEMAND	75,860	\$3,906.79	0.05150
OTHER			
33 Refund by shipper			
34 Overage Alert Day Charge			
35 Overage Alert Day Charge			
36 OFO Charge			
37 Alert Day Charge			
38 Payroll allocation		\$8,129.55	
39 Other			
40 TOTAL OTHER	0	\$8,129.55	0.00000

COMPANY: ST JOE NATURAL GAS CO CALCULATION OF TRUE-UP AND INTEREST PROVISION						SCHEDULE A-2			
FOR THE PERIOD OF:		JANUARY 2026		Through		DECEMBER 2026			
		CURRENT MONTH:		REVISED MAY		PERIOD TO DATE		DIFFERENCE	
		ACTUAL	ESTIMATE	DIFFERENCE					
				AMOUNT	%	AMOUNT	%		
TRUE-UP CALCULATION									
1	PURCHASED GAS COST LINE 4, A/1	\$22,248	\$21,876	-372	-0.017	\$283,142	\$281,498	-1,644	-0.00584
2	TRANSPORTATION COST (LINE(1+5+6-(7+8+9))	\$12,639	\$22,467	9,827	0.437419	\$36,177	\$3,439	-32,738	-9.5182
3	TOTAL	\$34,887	\$44,343	9,456	0.213238	\$319,320	\$284,938	-34,382	-0.12067
4	FUEL REVENUES	\$43,395	\$44,343	948	0.021375	\$247,902	\$284,938	37,036	0.129979
	(NET OF REVENUE TAX)								
5	TRUE-UP(COLLECTED) OR REFUNDED	\$8,522	\$8,522	0	0	\$42,610	\$42,610	0	0
6	FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$51,917	\$52,865	948	0.01793	\$290,511	\$327,547	37,036	0.11307
7	TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$17,030	\$8,522	-8,508	-0.99834	-\$28,808	\$42,610	71,418	1.676099
8	INTEREST PROVISION-THIS PERIOD (21)	\$233	-\$229	-462	2.015627	\$1,299	-\$1,142	-2,441	2.136771
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST (PREVIOUS DEC -LINE 11)	\$72,234	(\$75,311)	-147,546	1.959143	\$151,094	(\$74,398)	-225,492	3.030888
10	TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(8,522)	(8,522)	0	0	(42,610)	(42,610)	0	0
10a	FLEX RATE REFUND (if applicable)	\$0	\$0	0	0	\$0	\$0	0	0
11	TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$80,975	-\$75,540	-156,515	2.07194	\$80,975	-\$75,540	-156,515	2.07194
INTEREST PROVISION									
12	BEGINNING TRUE-UP AND INTEREST PROVISION (9)	72,234	(75,311)	(147,546)	1.959143	If line 5 is a refund add to line 4 If line 5 is a collection () subtract from line 4			
13	ENDING TRUE-UP BEFORE INTEREST (12+7-5)	80,742	(75,311)	(156,054)	2.072111				
14	TOTAL (12+13)	152,977	(150,623)	(303,599)	2.015627				
15	AVERAGE (50% OF 14)	76,488	(75,311)	(151,800)	2.015627				
16	INTEREST RATE - FIRST DAY OF MONTH	3.64	3.64	0	0				
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	3.66	3.66	0	0				
18	TOTAL (16+17)	7.30	7.30	0	0				
19	AVERAGE (50% OF 18)	3.65	3.65	0	0				
20	MONTHLY AVERAGE (19/12 Months)	0.30417	0.30417	0	0				
21	INTEREST PROVISION (15x20)	233	-229	-462	2.015627				

COMPANY: ST. JOE NATURAL GAS COMPANY				TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE				SCHEDULE A-3			
ACTUAL FOR THE PERIOD OF:				REVISED MAY				Dec-26			
PRESENT MONTH:											
-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-	-I-	-J-	-K-	-L-
DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
1 MAY	INTERRCONN	SJNG	FT	0		0		\$603.09	\$3,906.79		
2 "	INTERRCONN	SJNG	FT	75,860		75,860	\$21,876.20				28.84
3 FEB	GAS SOUTH	SJNG	CO			0	\$371.83				
4						0					
5						0					
6											
7											
8											
9											
10											
11											
12											
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23											
24											
25											
26											
27											
28											
29											
30											
TOTAL				75,860	0	75,860	\$22,248.03	\$603.09	\$3,906.79	\$0.00	35.27

COMPANY:		ST JOE NATURAL GAS		TRANSPORTATION SYSTEM SUPPLY		SCHEDULE A-4	
FOR THE PERIOD OF:		Jan-26		Through		Dec-26	
				1.022785493			
		MONTH:		REVISED MAY			

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
PRODUCER/SUPPLIER	RECEIPT POINT	GROSS AMOUNT MMBtu/d	NET AMOUNT MMBtu/d	MONTHLY GROSS MMBtu	MONTHLY NET MMBtu	WELLHEAD PRICE \$/MMBtu	CITYGATE PRICE (GxE)/F
1. INTERCONN	CS#11	7,586	7,417	7,586	7,417	2.88	2.95
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
18.							
19.	TOTAL	7,586	7,417	7,586	7,417		
20.						WEIGHTED AVERAGE	
							2.88 2.95

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

COMPANY: ST. JOE NATURAL GAS COMPANY, INC.		Purchased Gas Adjustment (PGA) - Summary										SCHEDULE A-5	
		Jan-26										Page 1 of 1	
		THRU Dec-26											
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
PGA COST													
1	Commodity costs	80,308	115,819	36,000	28,768	22,248	0	0	0	0	0	0	0
2	Transportation costs	13,634	(15,869)	13,494	12,279	12,639	0	0	0	0	0	0	0
3	Hedging costs												
4	(financial settlement)												
5	Adjustments*												
6													
7													
8													
9													
10													
11													
12	TOTAL COST:	93,941	99,950	49,494	41,047	34,887	0	0	0	0	0	0	0
PGA THERM SALES													
13	Residential	69,549	72,672	42,739	51,366	38,713	0	0	0	0	0	0	0
14	Commercial	61,289	60,795	46,748	50,732	37,988	0	0	0	0	0	0	0
15	Interruptible	1,443	0	2,389	0	5,017				0	0		
18	Total:	132,281	133,467	91,876	102,098	81,718	0	0	0	0	0	0	0
PGA RATES (FLEX-DOWN FACTORS)													
19	Residential	0.40	0.40	0.50	0.50	0.50							
20	Commercial	0.40	0.40	0.50	0.50	0.50							
21	Interruptible	1.04	0.00	1.04	0.00	1.04							
22													
23													
PGA REVENUES													
24	Residential	27,681	28,923	21,263	25,555	19,260	0	0	0	0	0	0	0
25	Commercial	24,393	24,197	23,257	25,239	18,899	0	0	0	0	0	0	0
26	Interruptible	1,506	0	2,494	0	5,237				0	0		
27	Adjustments*												
28													
29													
45	Total:	53,580	53,120	47,013	50,794	43,395	0	0	0	0	0	0	0
NUMBER OF PGA CUSTOMERS													
46	Residential	3,308	3,318	3,329	3,351	3,351							
47	Commercial	194	198	199	198	198							
48	Interruptible *	1	0	1	0	1							

COMPANY:		ST JOE NATURAL GAS CO.		CONVERSION FACTOR CALCULATION										SCHEDULE A-6	
ACTUAL FOR THE PERIOD OF:		Jan-26		through		Dec-26									
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
1 AVERAGE BTU CONTENT OF GAS PURCHASED															
THERMS PURCHASED	= AVERAGE BTU CONTENT	1 024752	1 028092	1 021249	1 018413	1 022574									
CCF PURCHASED															
2 PRESSURE CORRECTION FACTOR															
a DELIVERY PRESSURE OF GAS SOLD psia		14 98	14 98	14 98	14 98	14 98	14 98	14 98	14 98	14 98	14 98	14 98	14 98		
b DELIVERY PRESSURE OF GAS PURCHASED psia		14 73	14 73	14 73	14 73	14 73	14 73	14 73	14 73	14 73	14 73	14 73	14 73		
PRESSURE CORRECTION FACTOR (a/b) psia		1 016972	1 016972	1 016972	1 016972	1 016972	1 016972	1 016972	1 016972	1 016972	1 016972	1 016972	1 016972		
3 BILLING FACTOR															
BTU CONTENT x PRESSURE CORRECTION FACTOR		1 042145	1 045541	1 038582	1 035698	1 03993	0	0	0	0	0	0	0		