

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: June 24, 2026

TO: Office of Commission Clerk (Teitzman)

FROM: Division of Engineering (Wooten, Ellis, King, Ramos, Sanchez, Willis) *LK*
Division of Accounting and Finance (D. Buys, D'Sa, Gatlin, Higgins, Mason, *MC*
Vogel)
Division of Economics (Hampson) *JP*
Office of the General Counsel (Thompson, Hixon) *JSC*

RE: Docket No. 20260026-GU – Application for rate increase by Florida City Gas.

AGENDA: 07/07/26 – Regular Agenda – Decision on Interim Rates – Participation is at the Commission's Discretion

COMMISSIONERS ASSIGNED: All Commissioners

PREHEARING OFFICER: La Rosa

CRITICAL DATES: 07/07/26 (60-day provision of Section 366.071(2), F.S.,
waived by Company until 07/07/26)

SPECIAL INSTRUCTIONS: None

Case Background

On April 20, 2026, Florida City Gas (FCG or Company) filed a petition seeking the Florida Public Service Commission's (Commission) approval of a rate increase and associated request for interim rate relief. FCG is a natural gas local distribution company providing sales and transportation of natural gas and is a public utility subject to this Commission's regulatory jurisdiction under Section 366.02, Florida Statutes (F.S.). As a subsidiary of Chesapeake Utilities Corporation, FCG currently serves approximately 125,000 residential, commercial, and industrial natural gas customers in Miami-Dade, Broward, St. Lucie, Indian River, Brevard, Palm Beach, Hendry, and Martin counties. The Company's last rate case was filed on May 31, 2022,

and rates were last established by the Commission by order on June 9, 2023, and as subsequently clarified on October 2, 2023.¹

FCG requested a total base revenue increase of \$63.3 million based on a projected 2027 Test Year, which includes an incremental base rate revenue requirement of \$46.9 million, and the reclassification of the Safety, Access, and Facility Enhancement program revenues in the amount of \$16.4 million from surcharge recovery to base rates, which is ultimately revenue neutral. Pursuant to Sections 366.06(2) and (4), F.S., FCG requested that this rate case proceed under the Commission's hearing process.

On June 2, 2026, the Commission suspended the proposed permanent increase in rates and charges to allow staff and the parties time to analyze the request and for the Commission to conduct an administrative hearing.²

This recommendation addresses FCG's requested interim rate increase in its base rates and charges to generate \$16,244,207 in additional gross revenues until the permanent rates become effective. The Company has based its interim request on a historical test year which ended December 31, 2025. In its petition, FCG stated that it will hold any revenues collected, subject to refund, with interest at a rate determined pursuant to Rule 25-6.0435(3), Florida Administrative Code (F.A.C.), and that it be allowed to collect the interim increase subject to a corporate undertaking.

On February 20, 2026, the Commission acknowledged the Office of Public Counsel's (OPC) Notice of Intervention in this proceeding.³ In compliance with Section 366.06(2), F.S., an administrative hearing has been scheduled for September 28 – October 2, 2026.

The Commission has jurisdiction over this request under Sections 366.06 and 367.071, F.S.

¹ See Order Nos. PSC-2023-0177-FOF-GU, issued June 9, 2023, and PSC-2023-0299-FOF-GU, issued October 2, 2023, in Docket No. 20220069-GU, *In re: Petition for rate increase by Florida City Gas*.

² Order No. PSC-2026-0153-PCO-GU, issued May 15, 2026, in Docket No. 20260026-GU, *In re: Petition for rate increase by Florida City Gas*.

³ Order No. PSC-2026-0051-PCO-GU, issued February 20, 2026, in Docket No. 20260026-GU, *In re: Petition for rate increase by Florida City Gas*.

Discussion of Issues

Issue 1: Is FCG's proposed interim rate base appropriate?

Recommendation: Yes. The appropriate interim rate base is \$551,813,687 for the purposes of determining interim rates. (Mason)

Staff Analysis: In its filing, the Company proposed an interim year-end rate base to determine interim rates of \$551,813,687 for the period ending on December 31, 2025. Pursuant to Section 366.071(5)(a), F.S., the Company is permitted to use either an average investment rate base or an end-of-period investment rate base for the purposes of setting interim rates. Staff reviewed the rate base adjustments made in the current interim filing for consistency with the Commission-approved adjustments in FCG's last rate case proceeding, where appropriate, as well as other applicable dockets.⁴ Based on staff's review, it appears that the Company made applicable adjustments that are consistent with the prior Commission Orders.

As such, staff recommends that \$551,813,687 is the appropriate amount of rate base for the historical interim test year ended December 31, 2025. The calculations are shown on Attachment A.

⁴ Order No. PSC-2023-0177-FOF-GU.

Date: June 24, 2026

Issue 2: Is FCG's proposed interim return on equity and overall rate of return appropriate?

Recommendation: Yes. The appropriate return on equity for FCG is 8.50 percent and the overall average weighted cost of capital should be 7.16 percent for the purposes of determining interim rates. (D'Sa, D. Buys)

Staff Analysis: For purposes of its interim rate request, FCG used a weighted average cost of capital of 7.16 percent based on a return on equity (ROE) of 8.50 percent. Pursuant to Section 366.071(5)(b)3., F.S., the appropriate ROE for purposes of determining an interim rate increase is the minimum of the range of the Company's last authorized ROE established in the most recent rate proceeding. In its last rate case, FCG's ROE midpoint was set at 9.50 percent, with a range of plus or minus 100 basis points.⁵ FCG correctly reflected an ROE of 8.50 percent in its calculation of the overall rate of return.

Consistent with Section 366.071(5)(a), F.S., the Company used an end-of-year capital structure based on the most recent 12-month period ended December 31, 2025, to calculate the weighted average cost of capital as reflected in MFR Schedule F-8. In FCG's most recent rate case proceeding in 2022, the capital structure was based on Florida Power & Light Company's (FPL) capital structure.⁶ Since the last rate proceeding, FCG was purchased by Chesapeake Utilities Corporation (CUC) which has a different capital structure than FPL. FCG made adjustments to the capital structure to reflect the same ratio of total capital as that of CUC.

Staff believes that FCG's calculation of the ROE and weighted average cost of capital for the purpose of setting interim rates is reasonable and consistent with Section 367.071, F.S., and therefore, recommends that an ROE of 8.50 percent and an overall rate of return of 7.16 percent is appropriate for the purpose of determining interim rates. Attachment B details the calculations of the Company's overall cost of capital.

⁵ Order No. PSC-2023-0177-FOF-GU.

⁶ *Id.*

Date: June 24, 2026

Issue 3: Is FCG's proposed interim test year net operating income appropriate?

Recommendation: Yes. The appropriate interim test year net operating income is \$27,498,041 for the purpose of determining interim rates. (Mason)

Staff Analysis: The proposed net operating income for determining interim rates, FCG reflected \$27,498,041 as the twelve-month amount for the historical interim test year ended December 31, 2025. On March 2, 2026, OPC filed a letter before the Company's Minimum Filing Requirements (MFR) were filed, requesting that the Commission recognize a \$500,000 reduction in depreciation expense in 2025, that had been approved by the Commission.⁷ The Company made this adjustment to the depreciation expense, which was reflected on MFR Schedule F-5 at the time of filing. Staff reviewed the net operating income adjustments made in the current interim filing for consistency with the Commission-approved adjustments in the last rate case proceeding, as well as other applicable dockets.

Staff's recommendation of whether the Company is entitled to the proposed interim increase is discussed in Issue 5. If it is determined that interim relief should be granted to FCG then staff recommends that the appropriate net operating income amount for the interim test year is \$27,498,041. The calculations are shown on Attachment A.

⁷ Order No. PSC-2023-0177-FOF-GU.

Issue 4: Is FCG's proposed interim net operating income multiplier appropriate?

Recommendation: Yes. The appropriate interim net operating income (NOI) multiplier is 1.3511. (Mason)

Staff Analysis: On MFR Schedule F-6, FCG calculated an interim NOI multiplier of 1.3511, based on a revenue expansion factor of 74.01 percent, using a 21 percent federal income tax rate, a 5.5 percent state income tax rate, a 0.3597 percent bad debt rate, and a 0.5 percent factor for regulatory assessment fees. Staff has reviewed these rates and found them to be appropriate.

Therefore, staff recommends that 1.3511 is the appropriate interim NOI multiplier. The calculations are shown below:

Table 4-1
Interim NOI Multiplier

<u>Description</u>	
Revenue Requirement	100.0000%
Regulatory Assessment Fee	-0.5000%
Bad Debt Rate	<u>-0.3597%</u>
Net Before Income Tax	99.1403%
State and Income Tax @ 5.5%	-5.4527%
Federal Income Tax @ 21%	<u>-19.6744%</u>
Revenue Expansion Factor	<u>74.0132%</u>
NOI Multiplier (100/74.0100)	<u>1.3511</u>

Date: June 24, 2026

Issue 5: Should FCG's requested interim revenue increase be granted?

Recommendation: Yes. The requested interim revenue increase of \$16,244,207 should be granted. (Mason)

Staff Analysis: FCG requested interim rate relief of \$16,244,207 for the historical test year ended December 31, 2025. The interim revenue increases would allow FCG an opportunity to earn an overall rate of return of 7.16 percent based on the minimum range of return on equity of 8.50 percent.

As such, staff recommends that the appropriate revenue increase is \$16,244,207 for the historical test year ended December 31, 2025. After a determination of the permanent rate increase has been made, the interim rate increase will be reviewed to determine if any portion should be refunded to customers. The calculation of interim rate relief is shown in Table 5-1.

Table 5-1
Interim Revenue Increase

<u>Description</u>	
Jurisdictional Adjusted Rate Base	\$ 551,813,687
Overall Rate of Return	<u>7.16%</u>
Jurisdictional Net Operating Income	\$39,520,896
Jurisdictional Adjusted Net Operating Income	(\$27,498,041)
Revenue Deficiency	\$12,022,856
Net Operating Income Multiplier	<u>1.3511</u>
Interim Revenue Increase	\$16,244,207
Base Rate Revenues	\$86,770,676
Recommended Percentage Increase Factor	18.72%

Date: June 24, 2026

Issue 6: Should Florida City Gas' proposed interim rates and associated tariffs be approved?

Recommendation: Yes, Florida City Gas' proposed interim rates and associated tariffs, as shown in Attachment C, should be approved. The interim rates should be made effective for all meter readings made on or after thirty days from the date of the Commission vote and decision herein. Pursuant to Rule 25-22.0406(8), F.A.C., the Company should provide notice to customers of the revised rates with the first bill containing the new rates. (Hampson)

Staff Analysis: As discussed in FCG witness Baugh's direct testimony, the proposed interim rates were calculated using the methodology contained in Rule 25-7.040, F.A.C., which requires that any increase be applied evenly across the board to all rate classes based on their base rate revenues. As discussed in Issue 5, staff recommends an interim increase of \$16,244,207, as proposed by FCG. MFR schedule F-10 (Year-End), page 2, demonstrates the calculation of the interim percentage increase (18.72 percent) allocated to each rate class and the resulting proposed interim rates. The distribution charge for RS-100 customers would increase from \$0.57421 per therm to \$0.91507 per therm. The total monthly bill for residential customers using 14 therms per month would increase approximately \$4.77, excluding taxes.

On May 21, 2026, FCG provided a draft customer notice for staff review and approval. Florida City Gas' proposed interim rates and associated tariffs, as shown in Attachment C, should be approved. The interim rates should be made effective for all meter readings made on or after thirty days from the date of the Commission vote and decision herein. Pursuant to Rule 25-22.0406(8), F.A.C., the Company should provide notice to customers of the revised rates with the first bill containing the new rates.

Date: June 24, 2026

Issue 7: What is the appropriate security to guarantee the amount subject to refund?

Recommendation: The appropriate security to guarantee the funds collected subject to refund is a corporate undertaking guaranteed by Chesapeake Utilities Corporation on behalf of FCG. (D'Sa, Buys)

Staff Analysis: Section 367.071(2)(a), F.S., requires that the difference between the interim rates and the previously authorized rates shall be collected under bond or corporate undertaking subject to refund with interest at a rate ordered by the Commission. The statute also states that the Commission shall determine whether a corporate undertaking may be filed in lieu of a bond. FCG requested an annual interim revenue increase of \$16,244,207 and to use a corporate undertaking to guarantee the maximum amount subject to refund during the period when interim rates are in effect.

The criteria for a corporate undertaking include sufficient liquidity, ownership equity, profitability, and interest coverage to guarantee any potential refund. Based on an estimated eleven-month collection period of interim rates, the maximum amount of revenues that may need to be protected is \$15,144,143. Staff reviewed FCG's three most recent annual reports (2025, 2024, and 2023) filed with the Commission to determine if FCG can support a corporate undertaking in the amount requested.

Based on staff's analysis, FCG's financial information demonstrates the company does not have the financial capacity to support a corporate undertaking in the amount requested. FCG has acceptable levels of liquidity (working capital and current ratio), but inadequate levels of equity, interest coverage, and profitability. The maximum limit for a corporate undertaking is one-half of FCG's most recent year-end net income. FCG's 2025 net income is \$5,169,000 as reported which is one-third of the Company's requested interim increase. In addition, FCG's average net income over the three-year period is also less than the requested corporate undertaking amount. Based on this analysis FCG does not qualify for a stand-alone corporate undertaking.

Alternatively, staff recommends that FCG obtain and file a letter with the Commission from its parent company, CUC, that guarantees the corporate undertaking amount on behalf of FCG. Staff reviewed CUC's three most recent annual reports (2025, 2024, and 2023) filed with the Securities and Exchange Commission (SEC) and confirmed that CUC has the financial capacity to guarantee a corporate undertaking on behalf of FCG. On June 9, 2026, FCG filed a letter with the Commission from CUC confirming CUC's financial commitment to guarantee a corporate undertaking in an amount up to \$15,144,143.⁸ This brief financial analysis is only appropriate for deciding if FCG can support a corporate undertaking in the amount requested and should not be considered a finding regarding staff's position on other issues in this proceeding.

Accordingly, staff recommends the appropriate security to guarantee the funds collected subject to refund is a corporate undertaking guaranteed by CUC of behalf of FCG.

⁸ Document No. 03404-2026, filed on June 9, 2026.

Date: June 24, 2026

Issue 8: Should this docket be closed?

Recommendation: No. This docket should remain open pending the Commission's final resolution of the Company's requested rate increase. (M. Thompson, Hixon)

Staff Analysis: This docket should remain open pending the Commission's final resolution of the Company's requested rate increase.

Florida City Gas, INC.
Docket No. 20260026-GU
Interim Base Year
December 31, 2025

	Historical Test Year Per Company	Staff Adjustments	Adjusted Historical Test Year Per Staff
<u>Rate Base</u>			
Plant in Service	\$687,104,836	-	\$687,104,836
Common Plant Allocated	4,170,712	-	4,170,712
Customer Advances	-	-	-
Acquisition Adjustment	21,656,835	-	21,656,835
Accumulated Depreciation	(218,834,606)	-	(218,834,606)
Net Plant in Service	\$494,097,777	-	\$494,097,777
Construction Work In Progress	31,519,126	-	31,519,126
Net Utility Plant	\$525,616,903	-	\$525,616,903
Working Capital Allowance	26,196,785	-	26,196,785
Total Rate Base	\$551,813,688	-	\$551,813,688
 <u>Income Statement</u>			
Total Operating Revenues	\$96,370,576	-	\$96,370,576
Operations & Maintenance	\$40,130,443	-	\$40,130,443
Depreciation	17,176,614	-	17,176,614
Amortization	314,757	-	314,757
Taxes Other Than Income	7,702,347	-	7,702,347
Income Taxes - Federal	(5,852,708)	-	(5,852,708)
Income Taxes – State	5,090,436	-	5,090,436
Deferred Income Taxes - Federal	8,962,592	-	8,962,592
Deferred Income Taxes - State	(4,651,946)	-	(4,651,946)
Total Operating Expenses	\$68,872,535	-	\$68,872,535
Net Operating Income	\$27,498,041	-	\$27,498,041
Overall Rate of Return	4.98%		4.98%
Return on Equity	8.50%		8.50%

**Florida City Gas, INC.
Docket No. 20260026-GU
Interim Base Year
December 31, 2025**

Capital Component	Jurisdictional Capital		Cost Rate	Weighted Cost Rate
	Structure	Ratio		
Long-Term Debt	\$23,101,485	4.19%	4.47%	0.19%
Long-Term Debt – FCG Direct	216,511,807	39.24%	6.67%	2.62%
Short-Term Debt	25,920,670	4.70%	5.97%	0.28%
Customer Deposits	4,323,538	0.78%	2.34%	0.02%
Common Equity	263,609,716	47.77%	8.50%	4.06%
Deferred Income Taxes	10,304,257	1.87%	0.00%	0.00%
Other (FAS 109)	8,042,215	1.46%	0.00%	0.00%
Total	<u>\$551,813,687</u>	<u>100.00%</u>		<u>7.16%</u>

Florida City Gas
FPSC Natural Gas Tariff
Volume No. 11

~~Third~~Fourth Revised Sheet No. 29
Cancels ~~Second~~Third Revised Sheet

RESIDENTIAL SERVICE – 1 (RS-1)

APPLICABILITY

Service is available to Residential Customers using between 0 and 99 therms per year as determined by the Company.

CHARACTER OF SERVICE

A firm delivery service of gas delivered by the Company with a heating value on the order of 1,100 British Thermal Units per ~~cubic foot~~cubic foot.

*MONTHLY RATE

Customer Charge	\$18.00
Distribution Charge, per therm	\$0.67667 <u>1.40576</u>
Commodity Charge	Per Rider "A"

*The charges set forth in this Rate Schedule will be adjusted for all other applicable Riders of this Tariff and any additional taxes, assessments or similar charges that are lawfully imposed by the Company.

MINIMUM BILL

The minimum monthly bill shall be the Customer Charge.

TERMS OF PAYMENT

Bills are due upon receipt by the Customer and become delinquent if unpaid after expiration of twenty days from date of mailing or other delivery thereof by the Company.

SPECIAL CONDITIONS OF SERVICE

1. Application of this rate is subject to the general Rules and Regulations of the Company as they may be in effect from time to time and as filed with the regulatory authorities.
2. Each year the Company shall re-determine each Customer's eligibility based on their annual usage. If reclassification to another schedule is appropriate such reclassification shall be prospective only and shall not be retroactive.

Issued by:
~~Issued by: Jeffrey Sylvester, Chief Operating Officer-~~
FCG MFR000542

Effective: ~~December 01, 2023~~

Florida City Gas
FPSC Natural Gas Tariff
Volume No. 11

~~Third~~Fourth Revised Sheet No. 30
Cancels ~~Second~~Third Revised Sheet

RESIDENTIAL SERVICE - 100 (RS-100)

APPLICABILITY

Service is available to Residential Customers using between 100 and 599 therms per year as determined by the Company.

CHARACTER OF SERVICE

A firm delivery service of gas delivered by the Company with a heating value on the order of 1,100 British Thermal Units per cubicfoot.

*MONTHLY RATE

Customer Charge	\$19.00
Distribution Charge, per therm	\$0.57424 <u>0.91507</u>
Commodity Charge	Per Rider "A"

*The charges set forth in this Rate Schedule will be adjusted for all other applicable Riders of this Tariff and any additional taxes, assessments or similar charges that are lawfully imposed by the Company.

MINIMUM BILL

The minimum monthly bill shall be the Customer Charge.

TERMS OF PAYMENT

Bills are due upon receipt by the Customer and become delinquent if unpaid after expiration of twenty days from date of mailing or other delivery thereof by the Company.

SPECIAL CONDITIONS OF SERVICE

1. Application of this rate is subject to the general Rules and Regulations of the Company as they may be in effect from time to time and as filed with the regulatory authorities.
2. Each year the Company shall re-determine each Customer's eligibility based on their annual usage. If reclassification to another schedule is appropriate such reclassification shall be prospective only and shall not be retroactive.

Issued by:
~~Issued by: Jeffery Sylvester, Chief Operating Officer~~

FCC MER000543

Effective: ~~December 01, 2023~~

Florida City Gas
FPSC Natural Gas Tariff
Volume No. 11

~~Third~~Fourth Revised Sheet No. 31
Cancels ~~Second~~Third Revised Sheet

RESIDENTIAL SERVICE - 600 (RS-600)

APPLICABILITY

Service is available to Residential Customers using 600 or more therms per year as determined by the Company.

CHARACTER OF SERVICE

A firm delivery service of gas delivered by the Company with a heating value on the order of 1,100 British Thermal Units per cubic foot.

*MONTHLY RATE

Customer Charge	\$25.00
Distribution Charge, per therm	\$0.70799 <u>0.91517</u>
Commodity Charge	Per Rider "A"

*The charges set forth in this Rate Schedule will be adjusted for all other applicable Riders of this Tariff and any additional taxes, assessments or similar charges that are lawfully imposed by the Company.

MINIMUM BILL

The minimum monthly bill shall be the Customer Charge.

TERMS OF PAYMENT

Bills are due upon receipt by the Customer and become delinquent if unpaid after expiration of twenty days from date of mailing or other delivery thereof by the Company.

SPECIAL CONDITIONS OF SERVICE

1. Application of this rate is subject to the general Rules and Regulations of the Company as they may be in effect from time to time and as filed with the regulatory authorities.
2. Each year the Company shall re-determine each Customer's eligibility based on their annual usage. If reclassification to another schedule is appropriate such reclassification shall be prospective only and shall not be retroactive.

Issued by:
~~Issued by: Jeffrey Sylvester, Chief Operating Officer~~

FCC MER000544

Effective: ~~December 01, 2023~~

Florida City Gas
FPSC Natural Gas Tariff
Volume No. 11

~~Third~~Fourth Revised Sheet No. 32
Cancels ~~Second~~Third Revised Sheet

GENERAL SERVICE - 1 (GS-1)

APPLICABILITY

Service is available to Non-Residential Customers using between 0 and 5,999 therms per year as determined by the Company.

CHARACTER OF SERVICE

A firm delivery service of gas, including RNG delivered into the Company's system by any customer, delivered by the Company or Customers' Third Party Supplier ("TPS") with a heating value on the order of 1,100 British Thermal Units per cubic foot.

*MONTHLY RATE

	<u>Gas Supply from PGA</u>	<u>Gas Supply from TPS</u>
Customer Charge	\$31.00	\$31.00
Distribution Charge, per therm	\$0.57949 <u>0.7192</u>	\$0.57949 <u>0.71926</u>
Commodity Charge	<u>6</u> Per Rider "A"	Per TPS Agreement

*The charges set forth in this Rate Schedule will be adjusted for all other applicable Riders of this Tariff and any additional taxes, assessments or similar charges that are lawfully imposed by the Company. A Customer that receives gas supply from a TPS will be charged by the TPS for commodity according to any agreement between the Customer and the TPS. Only Non-Residential Customers are eligible to receive gas supply from a TPS.

MINIMUM BILL

The minimum monthly bill shall be the Customer Charge.

TERMS OF PAYMENT

Bills are due upon receipt by the Customer and become delinquent if unpaid after expiration of twenty days from date of mailing or other delivery thereof by the Company.

SPECIAL CONDITIONS OF SERVICE

1. Application of this rate is subject to the general Rules and Regulations of the Company as they may be in effect from time to time and as filed with the regulatory authorities.
2. Each year the Company shall re-determine each Customer's eligibility based on their annual usage. If reclassification to another schedule is appropriate such reclassification shall

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FCC MER000545

Effective: ~~December 01, 2023~~

Florida City Gas
FPSC Natural Gas Tariff
Volume No. 11

~~Third~~Fourth Revised Sheet No. 33
Cancels ~~Second~~Third Revised Sheet

be prospective only and shall not be retroactive.

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~~Issued by: Jeffrey Sylvester, Chief Operating Officer~~

FCC MER000546

Effective: ~~December 01, 2023~~

Florida City Gas
FPSC Natural Gas Tariff
No. 34
Volume No. 11
No. 34

~~Third~~Fourth Revised Sheet
Cancels ~~Second~~Third Revised Sheet

GENERAL SERVICE - 6K (GS-6K)

APPLICABILITY

Service is available to Non-Residential Customers using between 6,000 and 24,999 therms per year as determined by the Company.

CHARACTER OF SERVICE

A firm delivery service of gas, including RNG delivered into the Company's system by any customer, delivered by the Company or Customers' Third Party Supplier ("TPS") with a heating value on the order of 1,100 British Thermal Units per cubic foot.

*MONTHLY RATE

	<u>Gas Supply from PGA</u>	<u>Gas Supply from TPS</u>
Customer Charge	\$44.00	\$44.00
<u>Distribution Charge, per therm</u>	<u>\$0.58814</u>	<u>\$0.58814</u>
Distribution Charge, per therm	\$0.48722	\$0.48722
Commodity Charge	Per Rider "A"	Per TPS Agreement

*The charges set forth in this Rate Schedule will be adjusted for all other applicable Riders of this Tariff and any additional taxes, assessments or similar charges that are lawfully imposed by the Company. A Customer that receives gas supply from a TPS will be charged by the TPS for commodity according to any agreement between the Customer and the TPS. Only Non-Residential Customers are eligible to receive gas supply from a TPS.

MINIMUM BILL

The minimum monthly bill shall be the Customer Charge.

TERMS OF PAYMENT

Bills are due upon receipt by the Customer and become delinquent if unpaid after expiration of twenty days from date of mailing or other delivery thereof by the Company.

SPECIAL CONDITIONS OF SERVICE

1. Application of this rate is subject to the general Rules and Regulations of the Company as they may be in effect from time to time and as filed with the regulatory authorities.

2. Each year the Company shall re-determine each Customer's eligibility based on
Issued by: Effective: ~~December 01, 2023~~
~~Issued by: Jeffrey Sylvester, Chief Operating Officer~~

FCG MFR000547

their annual usage. If reclassification to another schedule is appropriate such reclassification shall be prospective only and shall not be retroactive.

Issued by:

~~Issued by: Jeffrey Sylvester, Chief Operating Officer~~

Effective: ~~December 01, 2023~~

FCG MFR000548

Florida City Gas
FPSC Natural Gas Tariff
Volume No. 11

~~Second~~Third Revised Sheet No. 36
Cancels ~~First~~Second Revised Sheet No. 36

GENERAL SERVICE - 25K (GS-25K)

APPLICABILITY

Service is available to Non-Residential Customers using between 25,000 and 119,999 therms per year as determined by the Company.

CHARACTER OF SERVICE

A firm delivery service of gas, including RNG delivered into the Company's system by any customer, delivered by the Company or Customers' Third Party Supplier ("TPS") with a heating value on the order of 1,100 British Thermal Units per cubic foot.

*MONTHLY RATE

	<u>Gas Supply from PGA</u>	<u>Gas Supply from TPS</u>
Customer Charge	\$188.00	\$188.00
Distribution Charge, per therm	\$0.44046 <u>0.53493</u>	\$0.44046 <u>0.53493</u>
Commodity Charge	Per Rider "A"	Per TPS Agreement

*The charges set forth in this Rate Schedule will be adjusted for all other applicable Riders of this Tariff and any additional taxes, assessments or similar charges that are lawfully imposed by the Company. A Customer that receives gas supply from a TPS will be charged by the TPS for commodity according to any agreement between the Customer and the TPS. Only Non-Residential Customers are eligible to receive gas supply from a TPS.

MINIMUM BILL

The minimum monthly bill shall be the Customer Charge.

TERMS OF PAYMENT

Bills are due upon receipt by the Customer and become delinquent if unpaid after expiration of twenty days from date of mailing or other delivery thereof by the Company.

SPECIAL CONDITIONS OF SERVICE

1. Application of this rate is subject to the general Rules and Regulations of the Company as they may be in effect from time to time and as filed with the regulatory authorities.

2. Each year the Company shall re-determine each Customer's eligibility based on their annual usage. If reclassification to another schedule is appropriate such reclassification shall be prospective only and shall not be retroactive.

Issued by: ~~Jeffrey Sylvester, Chief Operating Officer~~

Effective: ~~December 01, 2023 Florida City Gas~~
FCG MFR000549

Florida City Gas
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~~Third~~Fourth Revised Sheet No. 38
Cancels ~~Second~~Third Revised Sheet

GENERAL SERVICE - 120K (GS -120K)

APPLICABILITY

Service is available to Non-Residential Customers using between 120,000 and 1,249,999 therms per year as determined by the Company.

CHARACTER OF SERVICE

A firm delivery service of gas, including RNG delivered into the Company's system by any customer, delivered by the Company or Customers' Third Party Supplier ("TPS") with a heating value on the order of 1,100 British Thermal Units per cubic foot.

*MONTHLY RATE

	<u>Gas Supply from PGA</u>	<u>Gas Supply from TPS</u>
Customer Charge	\$375.00	\$375.00
Demand Charge, per DCQ	\$0.719	\$0.719
Distribution Charge, per therm	\$0.28336 <u>0.34948</u>	\$0.28336 <u>0.3494</u> <u>8</u>
Commodity Charge	Per Rider "A"	Per TPS Agreement

*The charges set forth in this Rate Schedule will be adjusted for all other applicable Riders of this Tariff and any additional taxes, assessments or similar charges that are lawfully imposed by the Company. A Customer that receives gas supply from a TPS will be charged by the TPS for commodity according to any agreement between the Customer and the TPS. Only Non-Residential Customers are eligible to receive gas supply from a TPS.

DETERMINATION OF THE DEMAND CHARGE QUANTITY(DCQ)

The DCQ to be used in setting the Customer's Billing DCQ will be determined by the Customer's maximum daily requirements in terms of therm units per day based on readings taken from an Automatic Meter Reading (AMR) device installed at the premise. The DCQ used in setting the Billing DCQ shall be those from the Customer's daily metered therm consumption recorded for a period of up to three (3) years ending each March 31st. If historical consumption information of at least twelve (12) months is not available, then the Billing DCQ level shall be based upon the rating and expected usage of the Customer's gas equipment as determined by the Company.

The Billing DCQ will be determined annually by the Company based on the DCQ history, as determined above. The Customer's Billing DCQ shall be adjusted to reflect the maximum recorded DCQ. Adjustments will be made in April except the Company shall not increase such a Customer's Billing DCQ unless the Customer has had at least three (3) occurrences of DCQ's in excess of their current Billing DCQ.

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Florida City Gas
FPSC Natural Gas Tariff
Volume No. 11

~~Third~~Fourth Revised Sheet No. 40
Cancels ~~Second~~Third Revised Sheet No. 40

GENERAL SERVICE - 1,250K (GS -1,250K)

APPLICABILITY

Service is available to Non-Residential Customers using between 1,250,000 and 10,999,999 therms per year as determined by the Company.

CHARACTER OF SERVICE

A firm delivery service of gas, including RNG delivered into the Company's system by any customer, delivered by the Company or Customers' Third Party Supplier ("TPS") with a heating value on the order of 1,100 British Thermal Units per cubic foot.

*MONTHLY RATE

	<u>Gas Supply from PGA</u>	<u>Gas Supply from TPS</u>
Customer Charge	\$625.00	\$625.00
Demand Charge, per DCQ	\$0.719	\$0.719
Distribution Charge, per therm	\$0.14073 <u>0.17957</u>	\$0.14073 <u>0.17957</u>
Commodity Charge	Per Rider "A"	Per TPS Agreement

*The charges set forth in this Rate Schedule will be adjusted for all other applicable Riders of this Tariff and any additional taxes, assessments or similar charges that are lawfully imposed by the Company. A Customer that receives gas supply from a TPS will be charged by the TPS for commodity according to any agreement between the Customer and the TPS. Only Non-Residential Customers are eligible to receive gas supply from a TPS.

DETERMINATION OF THE DEMAND CHARGE QUANTITY(DCQ)

The DCQ to be used in setting the Customer's Billing DCQ will be determined by the Customer's maximum daily requirements in terms of therm units per day based on readings taken from an Automatic Meter Reading (AMR) device installed at the premise. The DCQ used in setting the Billing DCQ shall be those from the Customer's daily metered therm consumption recorded for a period of up to three (3) years ending each March 31st. If historical consumption information of at least twelve (12) months is not available, then the Billing DCQ level shall be based upon the rating and expected usage of the Customer's gas equipment as determined by the Company.

The Billing DCQ will be determined annually by the Company based on the DCQ history, as determined above. The Customer's Billing DCQ shall be adjusted to reflect the maximum recorded DCQ. Adjustments will be made in April except the Company shall not increase such a Customer's Billing DCQ unless the Customer has had at least three (3) occurrences of DCQ's in excess of their current Billing DCQ.

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FPSC Natural Gas Tariff
Volume No. 11

~~Second~~Third Revised Sheet No. 42
Cancels ~~First~~Second Revised Sheet No. 42

GENERAL SERVICE – 11M (GS - 11M)

APPLICABILITY

Service is available to Non-Residential Customers using between 11,000,000 and 24,999,999 therms per year as determined by the Company.

CHARACTER OF SERVICE

A firm delivery service of gas, including RNG delivered into the Company's system by any customer, delivered by the Company or Customers' Third Party Supplier ("TPS") with a heating value on the order of 1,100 British Thermal Units per cubic foot.

*MONTHLY RATE

	<u>Gas Supply from PGA</u>	<u>Gas Supply from TPS</u>
Customer Charge	\$1,250.00	\$1,250.00
Demand Charge, per DCQ	\$0.719	\$0.719
Distribution Charge, per therm	\$0.10320	\$0.10320
Commodity Charge	Per Rider "A"	Per TPS Agreement

*The charges set forth in this Rate Schedule will be adjusted for all other applicable Riders of this Tariff and any additional taxes, assessments or similar charges that are lawfully imposed by the Company. A Customer that receives gas supply from a TPS will be charged by the TPS for commodity according to any agreement between the Customer and the TPS. Only Non-Residential Customers are eligible to receive gas supply from a TPS.

DETERMINATION OF THE DEMAND CHARGE QUANTITY(DCQ)

The DCQ to be used in setting the Customer's Billing DCQ will be determined by the Customer's maximum daily requirements in terms of therm units per day based on readings taken from an Automatic Meter Reading (AMR) device installed at the premise. The DCQ used in setting the Billing DCQ shall be those from the Customer's daily metered therm consumption recorded for a period of up to three (3) years ending each March 31st. If historical consumption information of at least twelve (12) months is not available, then the Billing DCQ level shall be based upon the rating and expected usage of the Customer's gas equipment as determined by the Company.

The Billing DCQ will be determined annually by the Company based on the DCQ history, as determined above. The Customer's Billing DCQ shall be adjusted to reflect the maximum recorded DCQ. Adjustments will be made in April except the Company shall not increase such a Customer's Billing DCQ unless the Customer has had at least three (3) occurrences of DCQ's in excess of their current Billing DCQ.

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[Third Revised Sheet No. 44](#)
Cancels ~~First~~[Second](#) Revised Sheet No. 44

GENERAL SERVICE – 25M (GS - 25M)

APPLICABILITY

Service is available to Non-Residential Customers using 25,000,000 or more therms per year as determined by the Company.

CHARACTER OF SERVICE

A firm delivery service of gas, including RNG delivered into the Company's system by any customer, delivered by the Company or Customers' Third Party Supplier ("TPS") with a heating value on the order of 1,100 British Thermal Units per cubic foot.

*MONTHLY RATE

	<u>Gas Supply from PGA</u>	<u>Gas Supply from TPS</u>
Customer Charge	\$2,500.00	\$2,500.00
Demand Charge, per DCQ	\$0.719	\$0.719
Distribution Charge, per therm	\$0.05160	\$0.05160
Commodity Charge	Per Rider "A"	Per TPS Agreement

*The charges set forth in this Rate Schedule will be adjusted for all other applicable Riders of this Tariff and any additional taxes, assessments or similar charges that are lawfully imposed by the Company. A Customer that receives gas supply from a TPS will be charged by the TPS for commodity according to any agreement between the Customer and the TPS. Only Non-Residential Customers are eligible to receive gas supply from a TPS.

DETERMINATION OF THE DEMAND CHARGE QUANTITY(DCQ)

The DCQ to be used in setting the Customer's Billing DCQ will be determined by the Customer's maximum daily requirements in terms of therm units per day based on readings taken from an Automatic Meter Reading (AMR) device installed at the premise. The DCQ used in setting the Billing DCQ shall be those from the Customer's daily metered therm consumption recorded for a period of up to three (3) years ending each March 31st. If historical consumption information of at least twelve (12) months is not available, then the Billing DCQ level shall be based upon the rating and expected usage of the Customer's gas equipment as determined by the Company.

The Billing DCQ will be determined annually by the Company based on the DCQ history, as determined above. The Customer's Billing DCQ shall be adjusted to reflect the maximum recorded DCQ. Adjustments will be made in April except the Company shall not increase such a Customer's Billing DCQ unless the Customer has had at least three (3) occurrences of DCQ's in excess of their current Billing DCQ.

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Volume No. 11

~~Second~~Third Revised Sheet No. 47
Cancels ~~First~~Second Revised Sheet

RESIDENTIAL STANDBY GENERATOR SERVICE (RSG)

APPLICABILITY

Service is available to Residential Customers whose only gas usage is for a standby electric generator.

CHARACTER OF SERVICE

A firm delivery service of gas delivered by the Company with a heating value on the order of 1,100 British Thermal Units per cubic foot.

*MONTHLY RATE

Customer Charge:	\$25.00	
Distribution Charge:	0 - 14 therms	\$0.00000 per therm
	More than 14 therms	\$0.67424 <u>2.63782</u> per therm

*The charges set forth in this Rate Schedule will be adjusted for all other applicable Riders of this Tariff and any additional taxes, assessments or similar charges that are lawfully imposed by the Company.

MINIMUM BILL

The minimum monthly bill shall be the Customer Charge.

TERMS OF PAYMENT

Bills are due upon receipt by the Customer and become delinquent if unpaid after expiration of twenty days from date of mailing or other delivery thereof by the Company.

SPECIAL CONDITIONS OF SERVICE

1. Subject to special condition 3 below, a customer receiving service under this schedule shall remain obligated to remain on this schedule for 12 months. This 12-month requirement shall be renewed at the end of each 12-month term unless the customer terminates the service in writing within 30 days before the end of the term.
2. If the customer terminates the service before the 12-month term ends, the Customer will be billed the minimum bill for the remaining months of the service.
3. If the customer installs an additional gas appliance at the premise at which service is provided, then the customer will be transferred to the applicable rate schedule based on total therms.
4. Application of this rate is subject to the general Rules and Regulations of the Company as they may be in effect from time to time and as filed with the regulatory authorities.

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~~Second~~Third Revised Sheet No. 48
Cancels ~~First~~Second Revised Sheet

COMMERCIAL STANDBY GENERATOR SERVICE (CSG)

APPLICABILITY

Service is available to Non-residential Customers whose only gas usage is for a standby electric generator with annual consumption of less than 120,000 therms.

CHARACTER OF SERVICE

A firm delivery service of gas delivered by the Company with a heating value on the order of 1,100 British Thermal Units per cubic foot.

*MONTHLY RATE

Customer Charge:	\$36.00	
Distribution Charge:	0 - 26 therms	\$0.00000 per therm
	More than 26 therms	\$0.57949 <u>1.15159</u> per therm

*The charges set forth in this Rate Schedule will be adjusted for all other applicable Riders of this Tariff and any additional taxes, assessments or similar charges that are lawfully imposed by the Company. A customer that receives gas supply from a TPS will be charged by the TPS for commodity according to any agreement between the Customer and the TPS.

MINIMUM BILL

The minimum monthly bill shall be the Customer Charge.

TERMS OF PAYMENT

Bills are due upon receipt by the Customer and become delinquent if unpaid after expiration of twenty days from date of mailing or other delivery thereof by the Company.

SPECIAL CONDITIONS OF SERVICE

1. Subject to special condition 3 below, a Customer receiving service under this schedule shall remain obligated to remain on this schedule for 12 months. This 12-month ~~requirement shall~~requirement shall be renewed at the end of each 12-month term unless the Customer terminates the service in writing within 30 days before the end of the term.

2. If the Customer terminates the service before the 12-month term ends, the Customer will be billed the minimum bill for the remaining months of the service.

3. If the Customer installs an additional gas appliance at the premise at which service is provided, then the Customer will be transferred to the applicable rate schedule based on total therms.

4. Application of this rate is subject to the general Rules and Regulations of the Company as they may be in effect from time to time and as filed with the regulatory authorities.

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