Gunster

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June 30, 2026

VIA E-PORTAL

Mr. Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 20260011-GU- In re: Natural gas facilities relocation cost recovery clause.

Dear Mr. Teitzman:

Attached for electronic filing in the above-referenced docket, please find the corrected Exhibit DW-4 of Diana Williams, submitted on behalf of FCG and FPUC, which has been revised to correct an exhibit numbering issue on page 9 of the original document.

As always, thank you for your assistance with this filing.

Sincerely,

Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301

Cc://Certificate of Service

FLORIDA CITY GAS
Natural Gas Facilities Relocation Cost Recovery Clause
Estimated True-Up
Current Period: January through December 2026

Summary of Current Period Estimated True-Up
(in Dollars)

Line			Period Amount
1.	Over/(Under) Recovery for the Current Period (NGFRCRC Form 2E, Line 5)	$	425,820
2.	Interest Provision (NGFRCRC Form 2E, Line 6)	$	7,658
3	Sum of Prior Period Adjustments (NGFRCRC Form 2E, Line 10)	$	-
4	Prior Period True-Up Amount to be Refunded/(Recovered) in the Period January - December 2027 (Lines 1 + 2 + 3)	$	433,478

FLORIDA CITY GAS
Natural Gas Facilities Cost Recovery Clause
Initial Projection
Projected Period: January through December 2026

Calculation of True-Up Amount
(In Dollars)

Line	Actual January	Actual February	Actual March	Estimate April	Estimate May	Estimate June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1. Clause Revenues (net of Revenue Taxes)	$ -	$ -	$ 91,985	$ 97,134	$ 97,134	$ 97,134	$ 97,134	$ 97,134	$ 97,134	$ 97,134	$ 97,134	$ 97,134	$ 966,191
2. True-Up Provision	(6,325)	(6,325)	(6,325)	(6,325)	(6,325)	(6,325)	(6,325)	(6,325)	(6,325)	(6,325)	(6,325)	(6,325)	(75,903)
3. Clause Revenues Applicable to Period (Lines 1 + 2)	(6,325)	(6,325)	85,660	90,809	90,809	90,809	90,809	90,809	90,809	90,809	90,809	90,809	890,288
4. Rev. Req. (NGFRCRC Form 2Eb)	10,515	11,014	11,217	11,417	11,496	11,818	22,658	43,532	61,411	76,744	92,352	100,297	464,469
5. Over/(Under) Recovery (Line 3 - Line 4d)	(16,840)	(17,339)	74,443	79,392	79,313	78,991	68,151	47,277	29,398	14,065	(1,543)	(9,488)	425,820
6. Interest Provision (NGFRCRC Form 3E, Line 10)	(229)	(261)	(158)	98	364	630	879	1,081	1,222	1,313	1,356	1,363	7,658
7. Beginning Balance True-Up & Interest Provision Over/(Under)	(69,935)	(80,679)	(91,954)	(11,343)	74,472	160,474	246,421	321,776	376,459	413,404	435,108	441,246	(69,935)
a. Deferred True-Up from January to December 2025 (Order No. PSC-2026-0052-TRF-GU)		-	-	-	-	-	-	-	-	-	-	-	-
8. True-Up Collected/(Refunded) (see Line 2)	6,325	6,325	6,325	6,325	6,325	6,325	6,325	6,325	6,325	6,325	6,325	6,325	75,903
9. End of Period Total True-Up (Lines 5+6+7+7a+8) Over/(Under)	(80,679)	(91,954)	(11,343)	74,472	160,474	246,421	321,776	376,459	413,404	435,108	441,246	439,446	439,446
10. Adjustment to Period True-Up Including Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
11. End of Period Total True-Up (Lines 9 + 10) Over/(Under)	$ (80,679)	$ (91,954)	$ (11,343)	$ 74,472	$ 160,474	$ 246,421	$ 321,776	$ 376,459	$ 413,404	$ 435,108	$ 441,246	$ 439,446	$ 439,446

Florida City Gas

Natural Gas Facilities Relocation Cost Recovery Clause
Calculation of the Projected Revenue Requirements
January 1, 2026 through December 31, 2026

Line	Item	Beginning Balance	Actual Jan	Actual Feb	Actual Mar	Estimated Apr	Estimated May	Estimated Jun	Estimated Jul	Estimated Aug	Estimated Sep	Estimated Oct	Estimated Nov	Estimated Dec	Cumulative Total/Balance
1	Qualified Investment														
2	Qualified Investment - Mains Plastic Current Year 1070 Activity	$ 881,186	$ 115,147	$ 15,641	$ (20,284)	$ 9,644	$ 77,625	$ 608	$ 210,139	$ 199,897	$ 150,595	$ 150,595	$ 155,977	$ 173	$ 1,946,941
3	Qualified Investment - Mains Plastic- Closed 1070 Activity to Plant	$ (528,616)	$ -	$ (161,621)	$ -	$ -	$ -	$ (82,625)	$ -	$ -	$ -	$ -	$ -	$ (1,174,079)	$ (1,946,941)
4	Qualified Investment - Services - Current Year 1070 Activity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,000	$ -	$ -	$ -	$ -	$ -	$ 6,000
5	Qualified Investment - Services - Closed 1070 Activity to Plant	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (6,000)	$ -	$ -	$ -	$ -	$ (6,000)
6	Qualified Investment - Mains Steel - Current Year 1070 Activity	$ 96,410	$ -	$ -	$ -	$ -	$ -	$ 7,397	$ 2,551,160	$ 2,433,512	$ 1,833,323	$ 1,833,323	$ 1,898,837	$ 2,113	$ 10,656,074
7	Qualified Investment - Mains Steel - Closed 1070 Activity to Plant	$ (80,371)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (9,000)	$ -	$ -	$ -	$ (10,566,703)	$ (10,656,074)
8	Qualified Investment - Mains Plastic - Current 1010 Activity		$ -	$ 161,621	$ -	$ -	$ -	$ 82,625	$ -	$ -	$ -	$ -	$ -	$ 1,174,079	$ 1,418,325
9	Qualified Investment - Services - Current 1010 Activity		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,000	$ -	$ -	$ -	$ -	$ 6,000
10	Qualified Investment - Mains Steel - Current 1010 Activity		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 9,000	$ -	$ -	$ -	$ 10,566,703	$ 10,575,703
11															
12	Total Qualified Investment - Mains Plastic 1070	$ 352,570	$ 467,717	$ 321,736	$ 301,452	$ 311,096	$ 388,721	$ 306,703	$ 516,842	$ 716,739	$ 867,334	$ 1,017,929	$ 1,173,906	$ 0	$ 0
13	Total Qualified Investment - Service 1070	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,000	$ -	$ -	$ -	$ -	$ -	$ -
14	Total Qualified Investment - Mains Steel 1070	$ 16,039	$ 16,039	$ 16,039	$ 16,039	$ 16,039	$ 16,039	$ 23,436	$ 2,574,595	$ 4,999,107	$ 6,832,430	$ 8,665,753	$ 10,564,590	$ -	$ -
15	Total Qualified Investment - Mains Plastic 1010	$ 528,616	$ 528,616	$ 690,237	$ 690,237	$ 690,237	$ 690,237	$ 772,862	$ 772,862	$ 772,862	$ 772,862	$ 772,862	$ 772,862	$ 1,946,941	$ 1,946,941
16	Total Qualified Investment - Service 1010	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000
17	Total Qualified Investment - Mains Steel 1010	$ 80,371	$ 80,371	$ 80,371	$ 80,371	$ 80,371	$ 80,371	$ 80,371	$ 80,371	$ 89,371	$ 89,371	$ 89,371	$ 89,371	$ 10,656,074	$ 10,656,074
18	Total Qualified Investment	$ 977,596	$ 1,092,743	$ 1,108,383	$ 1,088,099	$ 1,097,743	$ 1,175,368	$ 1,183,372	$ 3,950,671	$ 6,584,079	$ 8,567,998	$ 10,551,916	$ 12,606,729	$ 12,609,015	$ 12,609,015
19															
20	Less: Accumulated Depreciation	$ (2,112)	$ (3,015)	$ (3,918)	$ (5,050)	$ (6,182)	$ (7,314)	$ (8,446)	$ (9,695)	$ (10,944)	$ (12,226)	$ (13,508)	$ (14,790)	$ (16,072)	$ (16,072)
21	Net Book Value	$ 975,484	$ 1,089,728	$ 1,104,465	$ 1,083,049	$ 1,091,561	$ 1,168,054	$ 1,174,926	$ 3,940,976	$ 6,573,135	$ 8,555,772	$ 10,538,408	$ 12,591,939	$ 12,592,943	$ 12,592,943
22															
23	Average Net Qualified Investment		$ 1,032,606	$ 1,097,096	$ 1,093,757	$ 1,087,305	$ 1,129,807	$ 1,171,490	$ 2,557,951	$ 5,257,056	$ 7,564,453	$ 9,547,090	$ 11,565,173	$ 12,592,441	
24															
25	Depreciation Rates														
26	Approved Depreciation Rate-Mains Plastic		1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	
27	Approved Depreciation Rate-Services		3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	
28	Approved Depreciation Rate - Mains Steel		2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	
29															
30	Return on Average Net Qualified Investment														
31	Equity - Cost of Capital, inclusive of Income Tax Gross-up		6.10%	6.10%	6.10%	6.10%	6.10%	6.10%	6.10%	6.10%	6.10%	6.10%	6.10%	6.10%	
32	Debt - Cost of Capital		3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	
33															
34	Equity Component - inclusive of Income Tax Gross-up		$5,250	$5,578	$5,561	$5,528	$5,744	$5,956	$13,004	$26,726	$38,457	$48,536	$58,796	$64,019	$283,155
35	Debt Component		$2,736	$2,907	$2,898	$2,881	$2,994	$3,104	$6,779	$13,931	$20,046	$25,300	$30,648	$33,370	$147,594
36	Return Requirement		$7,986	$8,485	$8,459	$8,409	$8,738	$9,060	$19,783	$40,657	$58,503	$73,836	$89,444	$97,389	$430,749
37															
38	Investment Expenses														
39	Depreciation Expense - Mains		$749	$749	$978	$978	$978	$978	$1,095	$1,095	$1,095	$1,095	$1,095	$1,095	$11,980
40	Depreciation Expense - Services		$0	$0	$0	$0	$0	$0	$0	$0	$16	$16	$16	$16	$64
41	Depreciation Expense - Mains Steel		$154	$154	$154	$154	$154	$154	$154	$154	$171	$171	$171	$171	$1,916
42			$0	$0	$0	$0	$0	$0	$0	$0					$0
43	Property Taxes	0.02	$1,626	$1,626	$1,626	$1,626	$1,626	$1,626	$1,626	$1,626	$1,626	$1,626	$1,626	$1,626	$19,510
44	General Public Notice Expense & Customer Notice Expense					$250									$250
45	Total Expense		$2,529	$2,529	$2,758	$3,008	$2,758	$2,758	$2,875	$2,875	$2,908	$2,908	$2,908	$2,908	$33,720
46															
47	Total Revenue Requirements		$10,515	$11,014	$11,217	$11,417	$11,496	$11,818	$22,658	$43,532	$61,411	$76,744	$92,352	$100,297	$464,469
48															
49	Revenue														
50	Relocation Surcharge Revenues Collected Month				$ 92,447	$ 97,622	$ 97,622	$ 97,622	$ 97,622	$ 97,622	$ 97,622	$ 97,622	$ 97,622	$ 97,622	$ 971,049
51	Tax Factor		1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	
52	Net Relocation Surcharge Revenue Collected		$0	$0	$91,985	$97,134	$97,134	$97,134	$97,134	$97,134	$97,134	$97,134	$97,134	$97,134	$ 966,191

FLORIDA CITY GAS
CWIP ADDITIONS
Natural Gas Facilities Relocation Cost Recovery Clause

Line		Work Order	Beginning Balance	Actual Jan	Actual Feb	Actual Mar	Estimated Apr	Estimated May	Estimated Jun	Estimated Jul	Estimated Aug	Estimated Sep	Estimated Oct	Estimated Nov	Estimated Dec	Year End Total/Balance	Total Yearly Additions
	CWIP Additions Plastic																
1	DOT RELOC SR932 W 49TH ST W 16TH AV 414167	CG0020P008	-													-	-
2	DOT NW 37TH AV RELOC NW46ST TO NW62	CG0020P004	115,003													115,003	-
3	RELOC SR5 LINDSEY RD BCA416035	CG0029P005	240,526													240,526	-
4	BCA 417545 City of Cocoa Relo Kentucky & Mitchell	CG0029P006	-													-	-
5	0361-RELO-405606 SEBASTIAN	CG0020P016	116,170													116,170	-
6	0361-DOT-OSLO RD RELO	CG0020P014	46,475	115,147												161,621	115,147
7	Okeechobee Rd Relocation FDOT	CG0056P001	306,095						608	210,139	199,897	150,595	150,595	155,977	173	1,174,078	867,983
8	BCA417007 Nicklaus Dr. Culvert	CG0029P007	56,917													56,917	-
9	DOT Reloc South Miami Bridge Demo	CG0026P013					5,000	36,373								41,373	41,373
10	SW 33rd St - SR7S US441_60th Ave-Miramar	CG0026P011			*15,641*	*(20,284)*	4,644	31,252								31,252	31,252
11	Oak Park Drive							10,000								10,000	10,000
12	Espanola Way															-	-
13																-	-
14																-	-
15	*TOTAL PLASTIC MAINS CWIP*		881,186	115,147	15,641	(20,284)	9,644	77,625	608	210,139	199,897	150,595	150,595	155,977	173	1,946,941	1,065,755
16																	
17	CWIP Additions Services																
18	Espanola Way									6,000						6,000	6,000
19																-	-
20																-	-
21																-	-
22																-	-
23																-	-
24																-	-
25																-	-
26																-	-
27																-	-
28																-	-
29																-	-
30																-	-
31	*TOTAL PLASTIC MAINS CWIP*		-	-	-	-	-	-	-	6,000	-	-	-	-	-	6,000	6,000
32																	
33	CWIP Additions Steel																
34	DOT RELOC SR932 W 49TH ST W 16TH AV 414167	CG0020P008	72,885													72,885	-
35	BCA 417545 City of Cocoa Relo Kentucky & Mitchell	CG0029P006	7,486													7,486	-
36	Okeechobee Rd Relocation FDOT	CG0056P001	16,039						7,397	2,542,160	2,433,512	1,833,323	1,833,323	1,898,837	2,113	10,566,703	10,550,664
37	Espanola Way									9,000						9,000	9,000
38																-	-
39																-	-
40																-	-
41																-	-
42																-	-
43	*TOTAL STEELE MAINS CWIP*		96,410	-	-	-	-	-	7,397	2,551,160	2,433,512	1,833,323	1,833,323	1,898,837	2,113	10,656,074	10,559,664

FLORIDA CITY GAS
CWIP CLOSINGS
Natural Gas Facilities Relocation Cost Recovery Clause

		Work Order	Beginning Balance	*Actual* Jan	*Actual* Feb	*Actual* Mar	*Estimated* Apr	*Estimated* May	*Estimated* Jun	*Estimated* Jul	*Estimated* Aug	*Estimated* Sep	*Estimated* Oct	*Estimated* Nov	*Estimated* Dec		
1	CWIP Closings Plastic																
2	DOT RELOC SR932 W 49TH ST W 16TH AV 414167	CG0020P008	-													-	-
3	DOT NW 37TH AV RELOC NW46ST TO NW62	CG0020P004	(115,003)													(115,003)	-
4	RELOC SR5 LINDSEY RD BCA416035	CG0029P005	(240,526)													(240,526)	-
5	BCA 417545 City of Cocoa Relo Kentucky & Mitchell	CG0029P006	-													-	-
6	0361-RELO-405606 SEBASTIAN	CG0020P016	(116,170)													(116,170)	-
7	0361-DOT-OSLO RD RELO	CG0020P014	-		(161,621)											(161,621)	(161,621)
8	Okeechobee Rd Relocation FDOT	CG0056P001	-												(1,174,079)	(1,174,079)	(1,174,079)
9	BCA417007 Nicklaus Dr. Culvert	CG0029P007	(56,917)													(56,917)	-
10	DOT Reloc South Miami Bridge Demo								(41,373)							(41,373)	(41,373)
11	SW 33rd St - SR7S US441_60th Ave-Miramar	CG0026P011							(31,252)							(31,252)	(31,252)
12	Oak Park Drive								(10,000)							(10,000)	(10,000)
13																-	-
14																-	-
15	*TOTAL PLASTIC MAINS CLOSED TO PLANT*		(528,616)	-	(161,621)	-	-	-	(82,625)	-	-	-	-	-	(1,174,079)	(1,846,941)	(1,418,325)
16																	
17	CWIP Closings Services																
18	Espanola Way	TBD									(6,000)					(6,000)	(6,000)
19																-	-
20																-	-
21																-	-
22																-	-
23																-	-
24																-	-
25																-	-
26																-	-
27																-	-
28																-	-
29																-	-
30	*TOTAL SERVICES CLOSED TO PLANT*		-	-	-	-	-	-	-	-	(6,000)	-	-	-	-	(6,000)	(6,000)
31																	
32	CWIP Closings Steel																
33	DOT RELOC SR932 W 49TH ST W 16TH AV 414167	CG0020P008	(72,885)													(72,885)	-
34	BCA 417545 City of Cocoa Relo Kentucky & Mitchell	CG0029P006	-													(7,486)	-
35	Okeechobee Rd Relocation FDOT	CG0056P001	-												(10,566,703)	(10,566,703)	(10,566,703)
36	Espanola Way	TBD									(9,000)					(9,000)	(9,000)
37	RELOC SR5 LINDSEY RD BCA416035	CG0029P005	(7,486)													(7,486)	-
38																-	-
39																-	-
40	*TOTAL STEELE MAINS CLOSED TO PLANT*		(80,371)	-	-	-	-	-	-	-	(9,000)	-	-	-	(10,566,703)	(10,663,560)	(10,575,703)

FLORIDA CITY GAS
Natural Gas Facilities Cost Recovery Clause
Initial Projection
Projected Period: January through December 2026

Calculation of Interest Provision for True-Up Amount
(In Dollars)

Line		Actual January	Actual February	Actual March	Actual April	Estimate May	Estimate June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1.	Beginning True-Up Amount (NGFRCRC Form 2E, Line 7+7a+10)	$ (69,935)	$ (80,679)	$ (91,954)	$ (11,343)	$ 74,472	$ 160,474	$ 246,421	$ 321,776	$ 376,459	$ 413,404	$ 435,108	$ 441,246	
2.	Ending True-Up Amount Before Interest	(80,450)	(91,693)	(11,185)	74,374	160,110	245,790	320,897	375,378	412,182	433,794	439,890	438,083	
3.	Total of Beginning & Ending True-Up (Lines 1 + 2)	(150,385)	(172,371)	(103,139)	63,031	234,582	406,265	567,317	697,154	788,641	847,199	874,997	879,329	
4.	Average True-Up Amount (Line 3 x 1/2)	(75,193)	(86,186)	(51,570)	31,516	117,291	203,133	283,659	348,577	394,321	423,600	437,499	439,665	
5.	Interest Rate (First Day of Reporting Business Month)	3.69%	3.64%	3.64%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	
6.	Interest Rate (First Day of Subsequent Business Month)	3.64%	3.64%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	
7.	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	7.33%	7.28%	7.36%	7.44%	7.44%	7.44%	7.44%	7.44%	7.44%	7.44%	7.44%	7.44%	
8.	Average Interest Rate (Line 7 x 1/2)	3.665%	3.640%	3.680%	3.720%	3.720%	3.720%	3.720%	3.720%	3.720%	3.720%	3.720%	3.720%	
9.	Monthly Average Interest Rate (Line 8 x 1/12)	0.305%	0.303%	0.307%	0.310%	0.310%	0.310%	0.310%	0.310%	0.310%	0.310%	0.310%	0.310%	
10.	Interest Provision for the Month (Line 4 x Line 9)	$ (229)	$ (261)	$ (158)	$ 98	$ 364	$ 630	$ 879	$ 1,081	$ 1,222	$ 1,313	$ 1,356	$ 1,363	$ 7,658

FLORIDA CITY GAS
Natural Gas Facilities Cost Recovery Clause
Initial Projection
Projected Period: January through December 2027

Summary of Projected Period Recovery Amount
(in Dollars)

Line		Total ($)
1.	Total Revenue Requirements for the Projected Period (NGFRCRC Form 2P, Line 2)	$ 1,686,279
2.	Estimated True up of Over/(Under) Recovery for the Current Period 2026 (NGFRCRC Form 1E, Line 1+2)	$ 433,478
3.	Final True Up of Over/(Under) Recovery for the Prior Periods (NGFRCRC Form A1, Line 11)	$ 5,968
4	Amount to Recovered/(Refunded) (Line 1 - Line 2 - Line 3)	$ 1,246,833
5	Amount to Recovered/(Refunded) Adjusted for Taxes Revenue Tax Multiplier: 1.00503	$ 1,253,104

Florida City Gas
Natural Gas Facilities Relocation Cost Recovery Clause
Calculation of the Projected Revenue Requirements
January 1, 2027 through December 31, 2027

Line	Item	Beginning Balance	Estimated Jan	Estimated Feb	Estimated Mar	Estimated Apr	Estimated May	Estimated Jun	Estimated Jul	Estimated Aug	Estimated Sep	Estimated Oct	Estimated Nov	Estimated Dec	Year End Total/Balance
1	Qualified Investment														
2	Qualified Investment - Mains Plastic Current Year 1070 Activity	$ 1,946,941	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,946,941
3	Qualified Investment - Mains Plastic- Closed 1070 Activity to Plant	$ (1,946,941)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,946,941)
4	Qualified Investment - Services - Current Year 1070 Activity	$ 6,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,000
5	Qualified Investment - Services - Closed 1070 Activity to Plant	$ (6,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (6,000)
6	Qualified Investment - Mains Steel - Current Year 1070 Activity	$ 10,656,074	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 10,656,074
7	Qualified Investment - Mains Steel - Closed 1070 Activity to Plant	$ (10,656,074)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (10,656,074)
8	Qualified Investment - Mains Plastic - Current 1010 Activity	$ 1,418,325	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,418,325
9	Qualified Investment - Services - Current 1010 Activity	$ 6,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,000
10	Qualified Investment - Mains Steel - Current 1010 Activity	$ 10,575,703	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 10,575,703
11		$ -													
12	Total Qualified Investment - Mains Plastic 1070	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
13	Total Qualified Investment - Service 1070	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
14	Total Qualified Investment - Mains Steel 1070	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Total Qualified Investment - Mains Plastic 1010	$ 1,946,941	$ 1,946,941	$ 1,946,941	$ 1,946,941	$ 1,946,941	$ 1,946,941	$ 1,946,941	$ 1,946,941	$ 1,946,941	$ 1,946,941	$ 1,946,941	$ 1,946,941	$ 1,946,941	$ 1,946,941
16	Total Qualified Investment - Service 1010	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000
17	Total Qualified Investment - Mains Steel 1010	$ 10,656,074	$ 10,656,074	$ 10,656,074	$ 10,656,074	$ 10,656,074	$ 10,656,074	$ 10,656,074	$ 10,656,074	$ 10,656,074	$ 10,656,074	$ 10,656,074	$ 10,656,074	$ 10,656,074	$ 10,656,074
18	Total Qualified Investment	$ 12,609,015	$ 12,609,015	$ 12,609,015	$ 12,609,015	$ 12,609,015	$ 12,609,015	$ 12,609,015	$ 12,609,015	$ 12,609,015	$ 12,609,015	$ 12,609,015	$ 12,609,015	$ 12,609,015	$ 12,609,015
19															
20	Less: Accumulated Depreciation	$ (16,072)	$ (39,270)	$ (62,468)	$ (85,666)	$ (108,864)	$ (132,062)	$ (155,260)	$ (178,458)	$ (201,656)	$ (224,854)	$ (248,052)	$ (271,250)	$ (294,448)	$ (294,448)
21	Net Book Value	$ 12,592,943	$ 12,569,745	$ 12,546,547	$ 12,523,349	$ 12,500,151	$ 12,476,953	$ 12,453,755	$ 12,430,557	$ 12,407,359	$ 12,384,161	$ 12,360,963	$ 12,337,765	$ 12,314,567	$ 12,314,567
22															
23	Average Net Qualified Investment		$ 12,581,344	$ 12,558,146	$ 12,534,948	$ 12,511,750	$ 12,488,552	$ 12,465,354	$ 12,442,156	$ 12,418,958	$ 12,395,760	$ 12,372,562	$ 12,349,364	$ 12,326,166	
24															
25	Depreciation Rates														
26	Approved Depreciation Rate-Mains Plastic		1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	
27	Approved Depreciation Rate-Services		3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	
28	Approved Depreciation Rate - Mains Steel		2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	
29															
30	Return on Average Net Qualified Investment														
31	Equity - Cost of Capital, inclusive of Income Tax Gross-up		6.10%	6.10%	6.10%	6.10%	6.10%	6.10%	6.10%	6.10%	6.10%	6.10%	6.10%	6.10%	
32	Debt - Cost of Capital		3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	
33															
34	Equity Component - inclusive of Income Tax Gross-up		$63,962	$63,844	$63,726	$63,608	$63,491	$63,373	$63,255	$63,137	$63,019	$62,901	$62,783	$62,665	$759,764
35	Debt Component		$33,341	$33,279	$33,218	$33,156	$33,095	$33,033	$32,972	$32,910	$32,849	$32,787	$32,726	$32,664	$396,030
36	Return Requirement		$97,303	$97,123	$96,944	$96,764	$96,586	$96,406	$96,227	$96,047	$95,868	$95,688	$95,509	$95,329	$1,155,794
37															
38	Investment Expenses														
39	Depreciation Expense - Mains		$2,758	$2,758	$2,758	$2,758	$2,758	$2,758	$2,758	$2,758	$2,758	$2,758	$2,758	$2,758	$33,096
40	Depreciation Expense - Services		$16	$16	$16	$16	$16	$16	$16	$16	$16	$16	$16	$16	$192
41	Depreciation Expense - Mains Steel		$20,424	$20,424	$20,424	$20,424	$20,424	$20,424	$20,424	$20,424	$20,424	$20,424	$20,424	$20,424	$245,088
42															
43	Property Taxes	0.02	$20,988	$20,988	$20,988	$20,988	$20,988	$20,988	$20,988	$20,988	$20,988	$20,988	$20,988	$20,988	$251,859
44	General Public Notice Expense & Customer Notice Expense		$250												$250
45	Total Expense		$44,436	$44,186	$44,186	$44,186	$44,186	$44,186	$44,186	$44,186	$44,186	$44,186	$44,186	$44,186	$530,485
46															
47	Total Revenue Requirements		$141,739	$141,309	$141,130	$140,950	$140,772	$140,592	$140,413	$140,233	$140,054	$139,874	$139,695	$139,515	$1,686,279
48															
49	2026 True-Up														$ (439,446)
50															$1,246,833
51															

FLORIDA CITY GAS
Natural Gas Facilities Cost Recovery Clause
Initial Projection
Projected Period: January through December 2027

Calculation of Annual Revenue Requirements for Natural Gas Relocation Projects
(in Dollars)

Line	Gas Relocation Project Activities	Work Order	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total	Cumulative
1	CWIP Additions Plastic															
2	DOT RELOC SR932 W 49TH ST W 16TH A	CG0020P008													-	-
3	DOT NW 37TH AV RELOC NW46ST TO NV	CG0020P004													-	115,003.33
4	RELOC SR5 LINDSEY RD BCA416035	CG0029P005													-	240,525.53
5	BCA 417545 City of Cocoa Relo Kentucky &	CG0029P006													-	-
6	0361-RELO-405606 SEBASTIAN	CG0020P016													-	116,170.39
7	0361-DOT-OSLO RD RELO	CG0020P014													-	161,621.13
8	Okeechobee Rd Relocation FDOT	CG0056P001													-	1,174,078.66
9	BCA417007 Nicklaus Dr. Culvert	CG0029P007													-	56,916.93
10	DOT Reloc South Miami Bridge Demo														-	41,373.00
11	SW 33rd St - SR7S US441_60th Ave-Miramar														-	31,252.39
12	Oak Prak Drive														-	10,000.00
13	Espanola Way														-	-
14															-	-
15	*TOTAL PLASTIC MAINS CWIP*		-	-	-	-	-	-	-	-	-	-	-	-	-	1,946,941.36
16																
17	CWIP Additions Services															
18	Espanola Way														-	6,000.00
19															-	-
20															-	-
21															-	-
22															-	-
23															-	-
24															-	-
25															-	-
26															-	
27															-	
28															-	
29	*TOTAL SERVICES CWIP*		-	-	-	-	-	-	-	-	-	-	-	-	-	6,000.00
30																
31	CWIP Additions Steel															
32	DOT RELOC SR932 W 49TH ST W 16TH A	CG0020P008													-	72,885.42
33	BCA 417545 City of Cocoa Relo Kentucky &	CG0029P006													-	7,485.62
34	Okeechobee Rd Relocation FDOT	CG0056P001													-	10,566,702.95
35	Espanola Way	TBD													-	9,000.00
36															-	-
37															-	-
38															-	-
39															-	-
40															-	-
41	*TOTAL STEELE MAINS CWIP*		-	-	-	-	-	-	-	-	-	-	-	-	-	10,656,073.99

FLORIDA CITY GAS
Natural Gas Facilities Cost Recovery Clause
Initial Projection
Projected Period: January through December 2027

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Calculation of Annual Revenue Requirements for Natural Gas Relocation Projects
(in Dollars)

Line		Work Order	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Period Total	Cumulative
1	CWIP Closing Plastic															
2	DOT RELOC SR932 W 49TH ST W 16TH A	CG0020P008	-												-	-
3	DOT NW 37TH AV RELOC NW46ST TO NV	CG0020P004													-	(115,003)
4	RELOC SR5 LINDSEY RD BCA416035	CG0029P005													-	(240,526)
5	BCA 417545 City of Cocoa Relo Kentucky &	CG0029P006													-	-
6	0361-RELO-405606 SEBASTIAN	CG0020P016													-	(116,170)
7	0361-DOT-OSLO RD RELO	CG0020P014													-	(161,621)
8	Okeechobee Rd Relocation FDOT	CG0056P001													-	(1,174,079)
9	BCA417007 Nicklaus Dr. Culvert	CG0029P007													-	(56,917)
10	DOT Reloc South Miami Bridge Demo	TBD													-	(41,373)
11	SW 33rd St - SR7S US441_60th Ave-Miram	TBD													-	(31,252)
12	Oak Prak Drive	TBD													-	(10,000)
13	Espanola Way	TBD													-	-
14															-	
15	*TOTAL PLASTIC MAINS CLOSED TO PLANT*		-	-	-	-	-	-	-	-	-	-	-	-	-	(1,946,941)
16																
17	CWIP Closing Services															
18	Espanola Way	TBD													-	(6,000)
19															-	-
20															-	-
21															-	-
22															-	-
23															-	-
24															-	-
25															-	-
26															-	-
27															-	-
28															-	-
29															-	
30	*TOTAL SERVICES CLOSED TO PLANT*		-	-	-	-	-	-	-	-	-	-	-	-	-	(6,000)
31																
32	CWIP Closing Steel															
33	DOT RELOC SR932 W 49TH ST W 16TH A	CG0020P008													-	(72,885)
34	BCA 417545 City of Cocoa Relo Kentucky &	CG0029P006													-	(7,486)
35	Okeechobee Rd Relocation FDOT	CG0056P001													-	(10,566,703)
36	Espanola Way	TBD													-	(9,000)
37															-	
38															-	
39															-	
40															-	
41															-	
42															-	
43															-	
44															-	
45															-	
46	*TOTAL STEELE MAINS CLOSED TO PLANT*		-	-	-	-	-	-	-	-	-	-	-	-	-	(10,656,074)

FLORIDA CITY GAS
Natural Gas Facilities Cost Recovery Clause
Initial Projection
Projected Period: January through December 2027

Calculation of the Cost Recovery Factors by Rate Class

1.	2025 TRUE-UP from Prior Period Over/(Under) Recovery (Form 1A line 11)	$ 5,968
2.	2026 Current Period Estimated Over/(Under) Recovery (Form 1P line 2)	$ 433,478
3.	2027 Projected Period Estimated (Form 2P line 47)	$ 1,686,279
4.	2027 Qualified Relocation Mains & Services Replacement Revenue Requirements	$ 1,246,833

Note 1: All costs are currently for mains but, in future periods, other costs will be added.

RATE SCHEDULE	2027 THERMS	RATE CASE REVENUE REQ. ALLOCATION	NET COSTS ALLOCATED	DOLLARS PER THERM	TAX FACTOR	RELOCATION FACTORS PER THERM	TYPICAL ANNUAL THERMS	ANNUAL COST	AVERAGE MONTHLY COST
RS-1	2,404,557	10.06%	$125,456	$0.05217	1.00503	$0.05244	64	$3.36	$0.28
RS-100	14,185,106	30.61%	$381,705	$0.02691	1.00503	$0.02704	175	$4.73	$0.39
RS-600	1,193,647	1.66%	$20,735	$0.01737	1.00503	$0.01746	771	$13.46	$1.12
GS-1	13,309,708	12.33%	$153,672	$0.01155	1.00503	$0.01160	2,218	$25.74	$2.14

Florida City Gas

Natural Gas Facilities Relocation Cost Recovery Clause
Calculation of Equity and Debt Returns

		13-Month Average 12/31/2025
Earnings Surveillance Report		
	Equity Cost Rate	9.50%
	Weighted Equity Cost Rate	4.51%
	Revenue Expansion Factor	1.353
	Weighted Equity Cost Rate , times Revenue Expansion Factor	6.10%
	Long Term Debt-CU	2.78%
	Short Term Debt	0.30%
	Customer Deposits	0.10%
	Weighted Debt Cost Rate	3.18%
	Overall Weighted Cost Rate	7.69%

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and corrected copy of Exhibit DW-4, sponsored by FCG/FPUC Witness Williams, has been furnished by Electronic Mail to the following parties of record this 30th day of June, 2026:

Carlos Marquez Shaw Stiller Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850 cmarques@psc.state.fl.us sstiller@psc.state.fl.us	Office of Public Counsel Walter Trierweiler/Charles Rehwinkel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, FL 32399-1400 Trierweiler.walt@leg.state.fl.us Rehwinkel.Charles@leg.state.fl.us
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Charles T. Morgan Manager, Regulatory Coordination Tampa Electric Company Post Office Box 111 Tampa, FL 33601 ctmorganii@tecoenergy.com	St. Joe Natural Gas Company, Inc. Andy Shoaf/Debbie Stitt P.O. Box 549 Port St. Joe, FL 32457-0549 Andy@stjoegas.com dstitt@stjoegas.com
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By: Beth Keating
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