

**APPLICATION FOR A TRANSFER OF MAJORITY ORGANIZATION CONTROL
OF A REGULATED UTILITY**

**(Pursuant to Section 367.071, Florida Statutes, and
Rule 25-30.037(4), Florida Administrative Code)**

Pursuant to Rule 25-30.037(1)(a), F.A.C., if a transfer occurs prior to Commission approval, the utility shall submit an application for authority to transfer no later than 90 days after the sale closing date.

To: **Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

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COMMISSION
CLERK

The undersigned hereby makes application for the approval of a transfer of majority ownership of the regulated utility. The change is for all ☒ or part ☐ of the facilities operated under Water Certificate No. _____ and/or Wastewater Certificate No. S0327 located in MARION County, Florida, and submits the following: -25-AR1

PART I

APPLICANT INFORMATION

- A) Contact Information for Utility/Seller. The utility/seller's certificated name, address, telephone number, and, if applicable, fax number, e-mail address, and website address. The utility's name should reflect the business and/or fictitious name(s) registered with the Department of State's Division of Corporations:

S&L Utilities, Inc

Utility Name

719 SE 46th Ct.

Office Street Address

Ocala, FL

34471

City

State

Zip Code

PO BOX 4186

Mailing Address (if different from Street Address)

OCALA, FL

34478

City

State

Zip Code

352 - 426-5030

Phone Number

() -

N/A

Fax Number

59-2797391

Federal Employer Identification Number

SLUtilities78@gmail.com

E-Mail Address

N/A

Website Address

SU327-25-AR1

Water Certificate No.

Wastewater Certificate No.

- B) The contact information of the seller's authorized representative to contact concerning this application:

See EXHIBIT A : Stephen Fletcher
LISA Fletcher CARTER

Name

PO Box 4186

Mailing Address

Ocala

FL

34471

City

State

Zip Code

352 - 426-5030

Phone Number

() -

Fax Number

SLUtilities78@gmail.com

E-Mail Address

- C) Indicate the nature of the buyer's business organization (check one). Provide documentation from the Florida Department of State, Division of Corporations showing the utility's business name and registration/document number for the business, unless operating as a sole proprietor.



Corporation

Document # J63247

Number



Limited Liability Company

N/A

Number

☐ Partnership N/A _____ Number
☐ Limited Partnership N/A _____ Number
☐ Limited Liability Partnership N/A _____ Number
☐ Sole Proprietorship _____
☐ Association _____
☐ Other (Specify) N/A _____

If the utility is doing business under a fictitious name, provide documentation from the Florida Department of State, Division of Corporations showing the utility's fictitious name and registration number for the fictitious name.

☐ Fictitious Name (d/b/a) N/A _____
 Registration Number

- D) Contact Information for Buyer. The buyer's certificated name, address, telephone number, Federal Employer Identification Number, and if applicable, fax number, e-mail address, website address, and new name of the utility if the buyer plans to operate under a different name. The buyer's business name, and if applicable, new utility name, should reflect the business and/or fictitious name(s) registered with the Department of State's Division of Corporations.

See Exhibit A

Buyer's Name _____

N/A

Office Street Address _____

N/A

City _____ State _____ Zip Code _____

N/A

Mailing Address (if different from Street Address) _____

N/A

City _____ State _____ Zip Code _____

() - N/A () - N/A
Phone Number Fax Number

N/A
Federal Employer Identification Number

N/A
E-Mail Address

N/A
New Utility Name

- E) The contact information of the buyer's authorized representative to contact concerning this application:

Stephen Fletcher / Lisa Carter
Name

719 PO Box 4186
Mailing Address

Ocala FL 34478
City State Zip Code

352-426-5030 () -
Phone Number Fax Number

slut114ies78@gmail.com
E-Mail Address

PART II

TRANSFER OF MAJORITY OWNERSHIP

A) DESCRIPTION OF SALE AGREEMENT

- 1) Exhibit A - Provide a copy of the contract for sale and all auxiliary or supplemental agreements. If the sale, assignment, or transfer occurs before Commission approval, the contract shall include a provision that the contract is contingent upon Commission approval.

2) Exhibit A - Provide the following documentation of the terms of the transfer:

a) The date the closing occurred or will occur.

N/A

b) The purchase price and terms of payment.

N/A

c) A list of and the dollar amount of the assets purchased and liabilities assumed or not assumed, including those of non-regulated operations or entities.

N/A

d) A description of all consideration between the parties, including promised salaries, retainer fees, stock, stock options, and assumption of obligations.

N/A

e) Provisions regarding the disposition, where applicable, of customer deposits and interest thereon, guaranteed revenue contracts, developer agreements, customer advances, debt of the utility, and leases.

N/A

f) A statement that the buyer will fulfill the commitments, obligations, and representations of the seller with regard to utility matters.

N/A

- g) A provision that the buyer has or will obtain the books and records of the seller, including all supporting documentation for rate base additions since the last time rate base was established for the utility.

N/A

- h) A statement that the utility's books and records will be maintained using the National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts (USOA).

N/A

- i) A statement that the utility's books and records will be maintained at the utility's office(s) within Florida, or that the utility will comply with the requirements of Rule 25-30.110(1)(b) and (c), F.A.C., regarding maintenance of utility records at another location or out-of-state. If the records will not be maintained at the utility's office(s), the statement should include the location where the utility intends to maintain the books and records.

N/A

- 3) Exhibit _____ - Provide a description of the ownership transfer, including the date the transfer occurred or will occur and a description of the resulting ownership interests in the utility.

N/A

B) FINANCIAL ABILITY

- 1) Exhibit B - Provide a detailed financial statement (balance sheet and income statement), audited if available, of the financial condition of the applicant, that shows all assets and liabilities of every kind and character. The financial statements shall be for the preceding calendar or fiscal year. The financial statement shall be prepared in accordance with Rule 25-30.115, F.A.C. If available, a statement of the sources and uses of funds shall also be provided.

- 2) Exhibit NA - Provide a list of all entities, including affiliates, upon which the buyer is relying to provide funding to the utility and an explanation of the manner and amount of such funding. The list need not include any person or entity holding less than 5 percent ownership interest in the utility. The applicant shall provide copies of any financial agreements between the listed entities and the utility and proof of the listed entities' ability to provide funding, such as financial statements.

C) **TECHNICAL ABILITY; FACILITIES**

- 1) Exhibit N/A - The buyer's experience in the water or wastewater industry.

- 2) Exhibit _____ - Provide the buyer's plans for ensuring continued operation of the utility, such as retaining the existing plant operator(s) and office personnel, or contracting with outside entities.

- 3) Exhibit N/A - Provide a statement from the buyer that after reasonable investigation, the system being acquired appears to be in satisfactory condition and compliance with all applicable standards set by the DEP, or, if the system is in need of repair or improvement, has any outstanding Notice of Violation of any standard set by the DEP or any outstanding consent orders with the DEP, the buyer shall provide a description of the repairs or improvements that have been identified, the governmental entity that required the repairs or improvements, if applicable, the approximate cost to complete the repairs or improvements, and any agreements between the seller and buyer regarding who will be responsible for any identified repairs or improvements.

D) PUBLIC INTEREST, PROPOSED TARIFF, AND ACCOUNTING INFORMATION

- 1) Exhibit NA - Provide a statement explaining why the transfer is in the public interest.

- 2) Exhibit NA - Provide tariff sheets reflecting any changes resulting from the transfer. See Rule 25-30.037, F.A.C., for information about water and wastewater tariff forms that are available and may be completed by the applicant and included in the application.

- 3) Exhibit NA - Provide a statement regarding the disposition of outstanding regulatory assessment fees, fines, or refunds owed and which entity will be responsible for paying regulatory assessment fees and filing the annual report for the year of the transfer and subsequent years.

E) NOTICING REQUIREMENTS

- 1) Exhibit NA - Provide proof of noticing pursuant to Rule 25-30.030, F.A.C. This may be provided as a late-filed exhibit.

PART III

SIGNATURE

Please sign and date the utility's completed application.

APPLICATION SUBMITTED BY:

SLH
Applicant's Signature

Stephen Fletcher
Applicant's Name (Printed)

President
Applicant's Title

6-21-26
Date

S&L UTILITIES, INC
PO BOX 4186
OCALA, FL 34471

JUNE 21, 2026

FLORIDA PUBLIC SERVICE COMMISSION
2540 SHUMARD OAK BLVD
TALLAHASSEE, FL 32399

DEAR SIRS,

S&L UTILITIES, INC, A C CORPORATION, HAS BEEN OWNED BY MY PARENTS SINCE 1978..PRIOR TO THE DEATH OF MY MOTHER IN AUGUST 2023, 100% OF HER STOCK WAS TRANSFERRED TO MY SISTER AND I, 50/50..

WE ARE CURRENTLY IN NEGOTIATION WITH A PRIVATE UTILITY COMPANY TO PURCHASE 100% OF THE STOCK..I DID NOT KNOW UNTIL RECENTLY THAT WE NEEDED TO DO A TRANSFER OF OWNERSHIP WITHIN THE PSC, FROM MY MOTHER TO MY SISTER AND I..

IT'S MY UNDERSTANDING THAT A TRANSFER OF OWNERSHIP NEEDS TO BE COMPLETED BETWEEN MY DECEASED MOTHER AND MY SISTER AND I, THEN THE NEW OWNERS WILL HAVE TO DO A TRANSFER OF OWNERSHIP TO THEM..

THANK YOU.


STEPHEN FLETCHER
slutilities78@gmail.com
352-426-5030

EXHIBIT A

S&L UTILITIES, INC
PO BOX 4186
OCALA, FL 34478

CERT NUMBER: SU327-25-AR1
SUNBIZ DOCUMENT NUMBER: J63247
FEI: 59-2797391

DEAR SIRS,

MY MOTHER, TERESA FLETCHER, DIED ON AUGUST 25TH, 2023 AND SHE OWNED 100% OF S&L UTILITIES, INC. STOCK, A C CORPORATION, AND PRIOR TO HER DEATH, 100% PERCENT OF HER STOCK WAS TRANSFERRED, VIA HER ATTORNEYS, TO HER CHILDREN.

STEPHEN FLETCHER: 50%
LISA CARTER: 50%

OUR FAMILY HAS OPERATED S&L SINCE 1978..HER LONGSTANDING BOOKEEPER OF OVER 20 YEARS ALSO DIED IN 2023. WE DID NOT REALIZE A TRANSFER OF OWNERSHIP WAS NEEDED TO BE COMPLETED..THERE WAS NO SALE, JUST A TRANSFER OF STOCK WITHIN THE IMMEDIATE FAMILY..

FOR THE RECORD, S&L NAME COMES FROM, THE CHILDRENS NAME, MY SISTER AND I, STEVE & LISA, AS WE WERE KIDS AT THE TIME, IN 1978..

EXHIBIT B

FINANCIAL:

STEPHEN FLETCHER
719 SE 46TH CT
OCALA, FL 34471

CASH ON HAND: \$5,600

EMPOWER: \$5,900

VEHICLE; 2006 TOYOTA 4 RUNNER, \$10,000

HOME: 2025 APPRAISED VALUE \$399,000, MORTGAGE: \$103,000

LISA FLETCHER CARTER
8715 BELLE RIVE BLVD APT4207
JACKSONVILLE, FL 32256

CASH ON HAND: \$3,500

PUBLIX STOCK: 48,200



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Detail by Entity Name

Florida Profit Corporation
S & L UTILITIES, INC.

Filing Information

Document Number	J63247
FEI/EIN Number	59-2797391
Date Filed	03/19/1987
State	FL
Status	ACTIVE
Last Event	AMENDMENT
Event Date Filed	10/16/2023
Event Effective Date	NONE

Principal Address

719 SE 46TH COURT
OCALA, FL 34471

Changed: 04/27/2009

Mailing Address

P.O. BOX 4186
OCALA, FL 34478

Changed: 05/06/2002

Registered Agent Name & Address

Yandle, Lanas C
834 N MAGNOLIA AVE
OCALA, FL 34475

Name Changed: 12/05/2021

Address Changed: 04/14/2005

Officer/Director Detail

Name & Address

Title P/T

FLETCHER, STEPHEN C.
719 SE 46TH COURT
OCALA, FL 34471

Title V/S

CARTER, LISA

719 SE 46TH COURT
OCALA, FL 34471

Annual Reports

Report Year	Filed Date
2024	04/27/2024
2025	04/21/2025
2026	02/05/2026

Document Images

<u>02/05/2026 -- ANNUAL REPORT</u>	View image in PDF format
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