

FLORIDA PUBLIC SERVICE COMMISSION

Item 8

VOTE SHEET

July 7, 2026

FILED 7/7/2026
DOCUMENT NO. 03948-2026
FPSC - COMMISSION CLERK

Docket No. 20260026-GU – Application for rate increase by Florida City Gas.

Issue 1: Is FCG's proposed interim rate base appropriate?

Recommendation: Yes. The appropriate interim rate base is \$551,813,687 for the purposes of determining interim rates.

APPROVED

Issue 2: Is FCG's proposed interim return on equity and overall rate of return appropriate?

Recommendation: Yes. The appropriate return on equity for FCG is 8.50 percent and the overall average weighted cost of capital should be 7.16 percent for the purposes of determining interim rates.

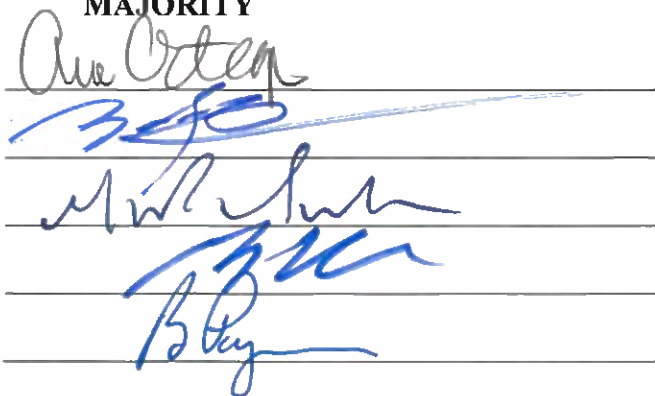
APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING



REMARKS/DISSENTING COMMENTS: Oral Modification, assigned Document No. 03847-2026, is attached.

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Issue 3: Is FCG's proposed interim test year net operating income appropriate?

Recommendation: Yes. The appropriate interim test year net operating income is \$27,498,041 for the purpose of determining interim rates.

APPROVED

Issue 4: Is FCG's proposed interim net operating income multiplier appropriate?

Recommendation: Yes. The appropriate interim net operating income (NOI) multiplier is 1.3511.

APPROVED

Issue 5: Should FCG's requested interim revenue increase be granted?

Recommendation: Yes. The requested interim revenue increase of \$16,244,207 should be granted.

APPROVED

Issue 6: Should Florida City Gas' proposed interim rates and associated tariffs be approved?

Recommendation: Yes, Florida City Gas' proposed interim rates and associated tariffs, as shown in Attachment C of staff's memorandum dated June 24, 2026, should be approved. The interim rates should be made effective for all meter readings made on or after ~~thirty days from the date of the Commission vote and decision herein~~ July 20, 2026. Pursuant to Rule 25-22.0406(8), F.A.C., the Company should provide notice to customers of the revised rates with the first bill containing the new rates.

APPROVED AS MODIFIED

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Issue 7: What is the appropriate security to guarantee the amount subject to refund?

Recommendation: The appropriate security to guarantee the funds collected subject to refund is a corporate undertaking guaranteed by Chesapeake Utilities Corporation on behalf of FCG.

APPROVED

Issue 8: Should this docket be closed?

Recommendation: No. This docket should remain open pending the Commission's final resolution of the Company's requested rate increase.

APPROVED

Nickalus Holmes

From: Asha Maharaj-Lucas
Sent: Tuesday, June 30, 2026 11:51 AM
To: Braulio Baez; Mark Futrell; Apryl McKinnon; Adria E. Harper; Mary Anne Helton; Adam Teitzman; CLK - Agenda Staff; Commissioners & Staffs; Marissa Ramos; Laura King; Orlando Wooten; Phillip Ellis; Sevini Guffey; Oakley Ward; Christopher Nguyen; Dale Buys; Devlin Higgins; Amber Norris; Mark Cicchetti; Matthew Vogel; Bill McNulty; Patrick Kelley; Anya Byrne; Major Thompson; Alisha Hixon
Cc: Gabrielle McLeod; Jacqueline Moore; Nancy Harrison
Subject: Request for Approval - Oral Modification- Item 8 - Docket No. 20260026-GU- Application for rate increase by Florida City Gas.

Hello:

Please see the approved request for Oral Modification on Item 8, (Docket No. 20260026-GU), on the July 7, 2026 Commission Conference Agenda.

Thanks
Asha

From: Braulio Baez <BBaez@PSC.STATE.FL.US>
Sent: Friday, June 26, 2026 3:41 PM
To: Asha Maharaj-Lucas <AMaharaj@psc.state.fl.us>
Subject: FW: Request for Approval - Oral Modification- Item 8 - Docket No. 20260026-GU-Application for rate increase by Florida City Gas.

Approved. Pls distribute. Thx

----- Original message -----

From: Laura King <LKing@PSC.STATE.FL.US>
Date: 6/26/26 2:51 PM (GMT-05:00)
To: Braulio Baez <BBaez@PSC.STATE.FL.US>
Cc: Mark Futrell <MFutrell@PSC.STATE.FL.US>, Asha Maharaj-Lucas <AMaharaj@psc.state.fl.us>, Gabrielle McLeod <GMcleod@psc.state.fl.us>
Subject: Request for Approval - Oral Modification- Item 8 - Docket No. 20260026-GU-Application for rate increase by Florida City Gas.

Good Afternoon,

Staff requests approval to make an oral modification to Item 8, Docket No. 20260026-GU - Application for rate increase by Florida City Gas, scheduled for the July 7, 2026, Commission Conference. Subsequent to filing its

recommendation, the Company contacted GCL and requested that the effective date of the interim rates and associated tariffs be changed as shown below. Modifications are only being made to Issue 6, page 8.

Issue 6: Should Florida City Gas' proposed interim rates and associated tariffs be approved?

Recommendation:

Yes, Florida City Gas' proposed interim rates and associated tariffs, as shown in Attachment C, should be approved. The interim rates should be made effective for all meter readings made on or after ~~thirty days from the date of the Commission vote and decision herein~~ July 20, 2026. Pursuant to Rule 25-22.0406(8), F.A.C., the Company should provide notice to customers of the revised rates with the first bill containing the new rates. (Hampson)

Staff Analysis:

As discussed in FCG witness Baugh's direct testimony, the proposed interim rates were calculated using the methodology contained in Rule 25-7.040, F.A.C., which requires that any increase be applied evenly across the board to all rate classes based on their base rate revenues. As discussed in Issue 5, staff recommends an interim increase of \$16,244,207, as proposed by FCG. MFR schedule F-10 (Year-End), page 2, demonstrates the calculation of the interim percentage increase (18.72 percent) allocated to each rate class and the resulting proposed interim rates. The distribution charge for RS-100 customers would increase from \$0.57421 per therm to \$0.91507 per therm. The total monthly bill for residential customers using 14 therms per month would increase approximately \$4.77, excluding taxes.

On May 21, 2026, FCG provided a draft customer notice for staff review and approval. Florida City Gas' proposed interim rates and associated tariffs, as shown in Attachment C, should be approved. The interim rates should be made effective for all meter readings made on or after ~~thirty days from the date of the Commission vote and decision herein~~ July 20, 2026. Pursuant to Rule 25-22.0406(8), F.A.C., the Company should provide notice to customers of the revised rates with the first bill containing the new rates.

Thanks,

Laura King
Director, Division of Engineering
Florida Public Service Commission
850.413.6588