

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 20260080-EI

Request for approval of change in rate
used to capitalize allowance for funds
used during construction (AFUDC) from
6.89% to 6.97%, effective January 1, 2026,
by Florida Power & Light Company.

PROCEEDINGS: COMMISSION CONFERENCE AGENDA
ITEM NO. 6

COMMISSIONERS
PARTICIPATING: CHAIRMAN GABRIELLA PASSIDOMO SMITH
COMMISSIONER GARY F. CLARK
COMMISSIONER MIKE LA ROSA
COMMISSIONER BOBBY PAYNE
COMMISSIONER ANA ORTEGA

DATE: Tuesday, July 7, 2026

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK
Court Reporter and Notary
Public in and for the State
of Florida at Large

PREMIER REPORTING
TALLAHASSEE, FLORIDA
(850) 894-0828

1 P R O C E E D I N G S

2 CHAIRMAN SMITH: Moving to Item No. 6.

3 MR. D'SA: Good morning, Commissioners.

4 Sherwin D'Sa with the Division of Accounting and
5 Finance.

6 Item 6 is staff's recommendation regarding
7 Florida Power & Light's petition for approval to
8 change its AFUDC rate from 6.89 percent to 6.97
9 percent effective January 1st, 2026.

10 Staff reviewed the utility's petition and
11 calculations shown in the attached Schedules A, B
12 and C, and confirmed they are correct and comply
13 with the requirements of the applicable rule.
14 Therefore, staff recommends approval of all issues.

15 Thank you.

16 CHAIRMAN SMITH: Thank you.

17 Commissioners, do we have questions on Item
18 No. 6?

19 Is there a motion?

20 COMMISSIONER CLARK: Move to approve, Madam
21 Chair.

22 COMMISSIONER LA ROSA: Second.

23 CHAIRMAN SMITH: I have a motion and a second.

24 All those in favor, say aye.

25 (Chorus of ayes.)

1 CHAIRMAN SMITH: Aye.

2 Opposed?

3 (No response.)

4 CHAIRMAN SMITH: Then Item No. 6 passes.

5 Thank you.

6 (Agenda item concluded.)

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CERTIFICATE OF REPORTER

STATE OF FLORIDA)
COUNTY OF LEON)

I, DEBRA KRICK, Court Reporter, do hereby
certify that the foregoing proceeding was heard at the
time and place herein stated.

IT IS FURTHER CERTIFIED that I
stenographically reported the said proceedings; that the
same has been transcribed under my direct supervision;
and that this transcript constitutes a true
transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative,
employee, attorney or counsel of any of the parties, nor
am I a relative or employee of any of the parties'
attorney or counsel connected with the action, nor am I
financially interested in the action.

DATED this 20th day of July, 2026.


DEBRA R. KRICK
NOTARY PUBLIC
COMMISSION #HH575054
EXPIRES AUGUST 13, 2028