July 20, 2026

VIA E-FILING

Mr. Braulio L. Baez
Executive Director
Florida Public Service Commission
2540 Schumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Notification Regarding the Indirect Transfer of Control of Securus Technologies, LLC From Platinum Equity Capital Partners IV, L.P. to SCRS Intermediate Holding Corporation

Dear Executive Director Baez:

By this letter, Platinum Equity Capital Partners IV, L.P. ("PECP" or "Transferor"), the former indirect majority interest holder of Aventiv Technologies, LLC ("Aventiv"), Securus Technologies, LLC ("Securus" or "Licensee"), and SCRS Intermediate Holding Corporation ("Transferee" or "SCRS Intermediate HC," and together with Transferor and Securus, the "Parties") notify the Florida Public Service Commission ("Commission") of the completed transfer of ultimate indirect control of Securus from PECP to SCRS Intermediate HC. The Transaction (as defined below) was consummated on July 2, 2026. Since no Commission action or pre-closing notice was required for the Transaction, the Parties submit this letter as a courtesy solely for informational purposes.

To that end, the Parties provide the following information:

<u>Description of the Parties</u>

A. <u>Securus</u>

Securus is a Delaware limited liability company with its principal place of business at 5360 Legacy Drive, Suite 300, Plano, Texas 75024. Securus provides Incarcerated People's Communications Services ("IPCS") using one-way, outbound-only non-interconnected Voice over Internet Protocol ("VoIP") technology to a number of confinement and correctional facilities in approximately 47 states, including in the State of Florida.[1] In Florida, Securus is an authorized interexchange carrier (Company Code TJ054).

Securus is a wholly owned direct subsidiary of Aventiv, a Delaware limited liability company, which is a leading provider of innovative, secure technology solutions that transform connectivity for correctional facilities, law enforcement agencies, and incarcerated individuals

[1] In addition, Securus, through its operating subsidiaries, provides various additional products, services, and technologies to the correctional and law enforcement community.

through its subsidiaries like Securus. Aventiv delivers such services through Securus and its other subsidiaries.

Exhibit A includes the current corporate ownership structure of Securus and Aventiv.

B. Transferor

PECP, a Delaware limited partnership, is a private equity investment vehicle that previously held an approximately 72.63% controlling indirect interest in Securus through its direct ownership of SCRS Intermediate HC's former parent, SCRS Holding Corporation ("SCRS Holding"). PECP is sponsored by Platinum Equity, LLC ("Platinum"), a global investment firm that specializes in acquiring and operating companies in a broad range of business markets, including manufacturing, distribution, transportation and logistics, equipment rental, metals services, media and entertainment, technology, telecommunications, and other industries. Transferor's principal address is c/o Platinum Equity, 360 North Crescent Drive, South Building, Beverly Hills, California 90210.

C. Transferee

SCRS Intermediate HC, a Delaware corporation, is a holding company previously controlled by SCRS Holding and, ultimately, PECP. Its current principal address is 5360 Legacy Drive, Suite 300, Plano, Texas 75024. Upon the closing of the Transaction, entities holding first lien loans (the "First Lien Lenders") and entities holding second lien secured term loans (the "Second Lien Lenders") and, together with the First Lien Lenders, the ("Lenders") in Aventiv converted a portion of their debt interests in Aventiv into a collective 100 percent equity and voting interest in SCRS Intermediate HC.

As a result of the consummation of the Transaction, SCRS Intermediate HC, as restructured, has become the ultimate controlling parent of Aventiv and Licensee, and no single entity or group controls SCRS Intermediate HC.

Designated Contacts

Questions, correspondence or other communications concerning this informational courtesy filing should be directed to:

For Transferor:
Paul C. Besozzi
Squire Patton Boggs (US) LLP
2550 M Street, N.W.
Washington, DC 20037
202-457-5292 (tel)
202-457-6315 (fax)
paul.besozzi@squirepb.com

With copies for Transferor:
Platinum Equity
Attn: Legal Department
360 North Crescent Drive
South Building
Beverly Hills, California 90210
legalnotices@platinumequity.com

For Securus:
Michael S.J. Lozich
Vice President, Deputy General Counsel,
Regulatory Affairs
Securus Technologies, LLC
5360 Legacy Drive, Suite 300
Plano, Texas 75024
972-277-0565 (tel)
Mlozich@securustechnologies.com

Description of the Transaction

The Transaction effectuated the transfer of ultimate control of Securus from PECP to SCRS Intermediate HC by extinguishing SCRS Holding's existing voting and equity interests in SCRS Intermediate HC, severing the ownership chain between PECP and SCRS Intermediate HC, and reconstituting Aventiv's debt structure. Pre-Transaction, PECP held an approximately 72.63% controlling indirect interest in SCRS Intermediate HC, and in turn, in Securus. At the close of the Transaction, PECP's current indirect majority equity ownership of SCRS Intermediate HC was eliminated, and, as explained below, through the conversion of debt issued by SCRS Intermediate HC's indirect subsidiary and Securus's direct parent, Aventiv, SCRS Intermediate HC has new owners – none of which own a majority interest in SCRS Intermediate HC or exercise control. As a result, SCRS Intermediate HC, as restructured, has assumed ultimate control of Securus.

More specifically, under the terms of the Transaction, approximately $1.202 billion of Aventiv's existing first lien debt and approximately $367 million of Aventiv's existing second lien secured term loans was equitized into a collective 100% direct voting and equity interest in SCRS Intermediate HC and a collective 100% indirect voting and equity interest in Aventiv and thus Securus. The First Lien Lenders collectively hold an approximate 97.5% direct voting and equity interest in SCRS Intermediate HC, as restructured, and an approximate 97.5% indirect voting and equity interest in Aventiv, and the Second Lien Lenders collectively hold an approximate 2.5% direct voting and equity interest in SCRS Intermediate HC, as restructured, and an approximate 2.5% indirect voting and equity interest in Aventiv. No Lender exercises *de jure* or *de facto* control. SCRS Intermediate HC has an up to seven-member board of directors and remains a holding company that does not provide telecommunications services.

For the Commission's reference, charts depicting the pre- and post-Transaction ownership of Securus are provided as Exhibit A.

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An electronic copy of this letter in PDF format is being submitted via the Commission's e-filing system. Please do not hesitate to contact us with any questions.

Respectfully submitted,

/s/ Paul C. Besozzi

Paul C. Besozzi
Squire Patton Boggs (US) LLP
2550 M Street, N.W.
Washington, DC 20037
202-457-5292 (tel)
202-457-6315 (fax)
paul.besozzi@squirepb.com

Counsel for Transferor

/s/ Michael S.J. Lozich by PCW

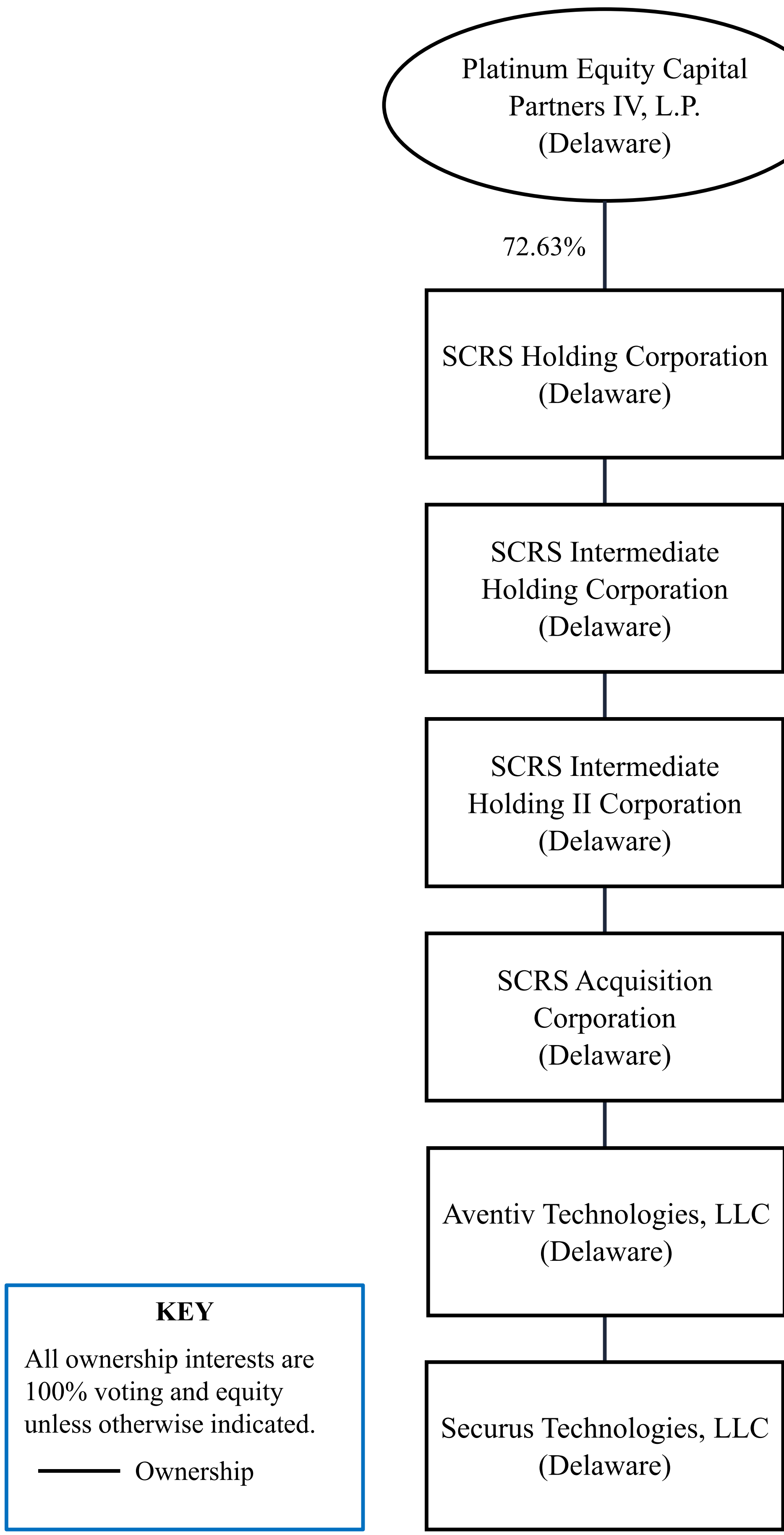
Michael S.J. Lozich
Vice President, Deputy General Counsel, Regulatory Affairs
Securus Technologies, LLC
5360 Legacy Drive, Suite 300
Plano, Texas 75024
972-277-0565 (tel)
Mlozich@securustechnologies.com

Counsel for Securus

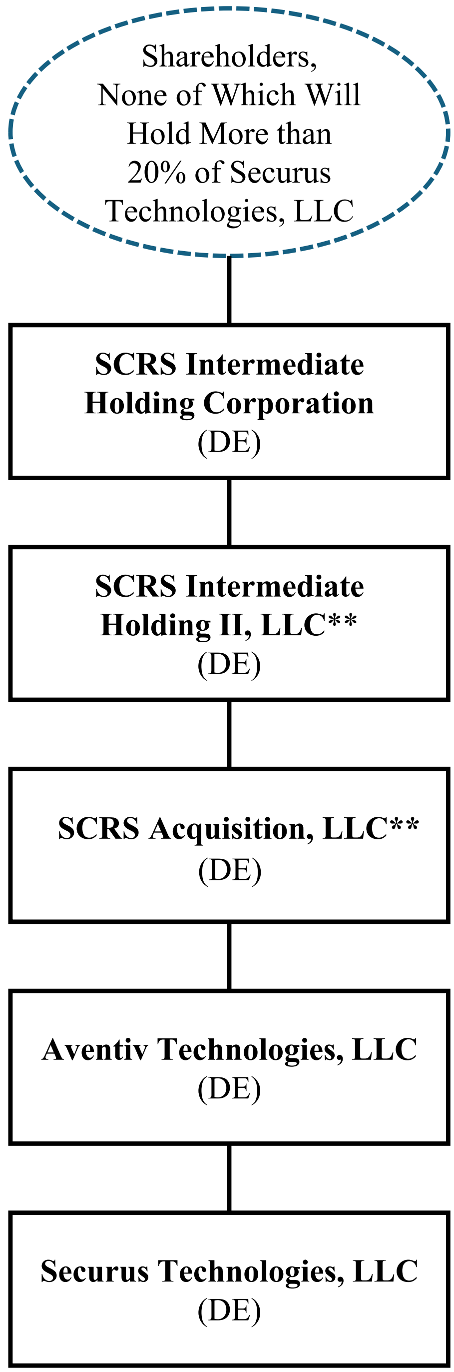
<u>EXHIBIT A</u>

Chart of the Pre- and Post-Transaction Ownership Structure

Pre-Transaction Ownership Structure of Securus Technologies, LLC*



Post-Transaction Ownership Structure of Securus Technologies, LLC



KEY

All ownership interests are 100% voting and equity unless otherwise indicated.

Ownership

** Entity was converted to a limited liability company in connection with the closing.