



Stephanie A. Cuello
SENIOR COUNSEL

July 27, 2026

VIA ELECTRONIC FILING

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: *Environmental Cost Recovery Clause*; Docket No. 20260007-EI

Dear Mr. Teitzman:

On behalf of Duke Energy Florida, LLC ("DEF"), please find enclosed for electronic filing in the above-referenced docket, DEF's 2026 Actual/Estimated True-Up Report. The filing includes the following:

- DEF's Petition for Approval of Environmental Cost Recovery Actual/Estimated True-Up for the period January 2026 to December 2026;
- Direct Testimony of Christopher Menendez, Exhibit No. (CAM-2);
- Direct Testimony of Reginald Anderson;
- Direct Testimony of Eric Szkolnyj; and
- Direct Testimony of Wyatt Grant.

Thank you for your assistance in this matter and if you have any questions, please feel free to contact me at (850) 521-1425.

Sincerely,

/s/ *Stephanie A. Cuello*

Stephanie A. Cuello

SAC/mh
Enclosures

BEFORE THE PUBLIC SERVICE COMMISSION

In re: Environmental Cost Recovery Clause

Docket No. 20260007-EI

Filed: July 27, 2026

**DUKE ENERGY FLORIDA’S PETITION FOR APPROVAL OF 2026
ENVIRONMENTAL COST RECOVERY ACTUAL/ESTIMATED TRUE-UP**

Duke Energy Florida, LLC (“the Company”), hereby petitions for approval of its Environmental Cost Recovery Clause (“ECRC”) actual/estimated true-up for the period January 2026 to December 2026. In support of this Petition, the Company states:

1. As discussed in the testimony of Christopher Menendez filed contemporaneously with this Petition, the Company’s total actual/estimated true-up for this period is an under-recovery, including interest, of \$943,318.

2. The amount will have added to it the final true-up over-recovery of \$2,110,646 for 2025 discussed in Mr. Dean’s March 30, 2026, Direct Testimony and adopted by Christopher Menendez on May 20, 2026, resulting in a net over-recovery of \$1,167,327. Documentation supporting the actual/estimated and net true-up over-recovery is contained in Commission Schedules 42-1E through 42-9E, which are provided as Exhibit No. (CAM-2) to Mr. Menendez’s testimony of today’s date. Additional cost information for specific ECRC programs is presented in the testimonies of Reginald Anderson, Eric Szkolnyj, and Wyatt Grant, which also are being filed contemporaneously with this Petition.

2. The ECRC actual/estimated true-up presented in Mr. Menendez’s testimony and exhibits are consistent with the provisions of Section 366.8255, Florida Statute, and with prior rulings by the Florida Public Service Commission (“the Commission”).

Request for Approval of New Projects for ECRC Recovery

3. DEF also seeks Commission approval of the following new environmental project for cost recovery in the above-referenced on-going docket:

Per- and Polyfluoroalkyl Substances (“PFAS”)

4. The EPA issued a new rule regulating 6 PFAS chemicals in drinking water. (40 CFR Part 141, Subpart Z). This rule sets maximum contaminant levels (MCL) for these parameters. To comply with the new rule, initial sampling needs to be conducted for the impacted sites by April 2027. The rule requires two rounds of sampling between 5 to 7 months apart. Ongoing monitoring will be required, and the frequency will be based on the initial monitoring results. By April 2029, water systems must implement solutions that reduce these PFAS if monitoring show that drinking water levels exceed the limit. DEF has three sites that this rule impacts: Crystal River North, Citrus Combined Cycle and Hines Energy. Sampling will start in 2026 and end in early 2027.

5. The proposed PFAS compliance activities associated with the standard merit ECRC cost recovery under Order No. PSC-94-0044-FOF-EI. All costs associated with the project will be prudently incurred after April 13, 1993. This activity is legally required to comply with the requirements of 40 CFR Part 141, Subpart Z. The need to engage in such activities has been triggered after the Company’s last rate case and are not recovered through base rates or through any other mechanism.

Aqueous Film Forming Foam (“AFFF”)

6. HB 1019 (the “Joe Castello Act”) requires the discontinuation of sale, purchase, and distribution of AFFF at facilities due to the presence of PFAS in the firefighting foam and was

signed into law by the governor in June 2026. House Bill 1019 institutes a multiyear phase out on the use, sale, and possession of aqueous film-forming (AFFF). AFFF is a firefighting foam that contains PFAS. The sale, purchase, and distribution of AFFF is prohibited in Florida starting July 1, 2027. The possession of AFFF is prohibited after July 1, 2029. . This will require removing AFFF from six sites impacted by the law: Anclote, Bartow, Bayboro, Hines Energy, Intercession City, and Osprey Energy facilities.

7. The proposed AFFF compliance activities associated with the standard merit ECRC cost recovery under Order No. PSC-94-0044-FOF-EI. All costs associated with the project will be prudently incurred after April 13, 1993. This activity is legally required to comply with the requirements of HB 1019 (the “Joe Castello Act”). The need to engage in such activities has been triggered after the Company’s last rate case and are not recovered through base rates or through any other mechanism.

WHEREFORE, the Company, respectfully requests that the Commission approve the Company’s ECRC actual/estimated true-up over-recovery of \$943,318 for the period January 2026 through December 2026 and approve the new Per- and Polyfluoroalkyl Substances (“PFAS”) and Aqueous Film Forming Foam (“AFFF”) projects for ECRC recovery.

RESPECTFULLY SUBMITTED this 27th day of July 2026.

/s/ Stephanie Cuello
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Attorneys for Duke Energy Florida, LLC

CERTIFICATE OF SERVICE

Docket No. 20260007-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via electronic mail to the following this 27th day of July, 2026.

/s/ Stephanie A. Cuello

Attorney

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DIRECT TESTIMONY OF

CHRISTOPHER A. MENENDEZ

ON BEHALF OF

DUKE ENERGY FLORIDA, LLC

DOCKET NO. 20260007-EI

July 27, 2026

1 **Q. Please state your name and business address.**

2 A. My name is Christopher A. Menendez. My business address is 299 First Avenue
3 North, St. Petersburg, FL 33701.

4

5 **Q. By whom are you employed and in what capacity?**

6 A. I am employed by Duke Energy Florida, LLC (“DEF” or the “Company”) as
7 Director, Rates and Regulatory Planning.

8

9 **Q. Please describe your educational background and professional experience.**

10 A. I joined the Company on April 7, 2008. Since joining the company, I have held
11 various positions in the Florida Planning & Strategy group, DEF Fossil Hydro
12 Operations Finance and DEF Rates and Regulatory Strategy. I was promoted to
13 my current position in April 2021. Prior to working at DEF, I was the Manager
14 of Inventory Accounting and Control for North American Operations at Cott
15 Beverages. I received a Bachelor of Science degree in Accounting from the

1 University of South Florida, and I am a Certified Public Accountant in the State
2 of Florida.

3
4 **Q. What is the purpose of your testimony?**

5 A. The purpose of my testimony is to present, for Commission review and approval,
6 Duke Energy Florida, LLC's ("DEF") actual/estimated true-up costs associated
7 with environmental compliance activities for the period January 2026 through
8 December 2026.

9
10 **Q. Have you prepared or caused to be prepared under your direction,
11 supervision or control any exhibits in this proceeding?**

12 A. Yes. I am sponsoring the following exhibit:

13 1. Exhibit No. (CAM-2), which consists of PSC Forms 42-1E through 42-
14 9E.

15 This exhibit provides detail on DEF's actual/estimated true-up capital and O&M
16 environmental costs and revenue requirements for the period January 2026
17 through December 2026.

18
19 **Q. What is the actual/estimated true-up amount for the January 2026 through
20 December 2026 period that DEF is requesting recovery?**

21 A. The 2026 actual/estimated true-up is an under-recovery, including interest, of
22 \$943,318 as shown on Form 42-1E, line 4. The final 2025 true-up over-recovery
23 of \$2,110,646 as shown on Form 42-2E, Line 7a, is added to this total, resulting
24 in a net over-recovery of \$1,167,327 as shown on Form 42-2E, Line 11. The

1 calculations supporting the 2026 actual/estimated true-up are on Forms 42-1E
2 through 42-9E.

3

4 **Q. What capital structure, components and cost rates did DEF rely on to**
5 **calculate the revenue requirement rate of return for the period January 2026**
6 **through December 2026?**

7 A. The capital structure, components and cost rates relied on to calculate the revenue
8 requirement rate of return for the period January 2026 through December 2026
9 are shown on Form 42-9E. This form includes the derivation of debt and equity
10 components used in the Return on Average Net Investment, lines 7 (a) and (b), on
11 Form 42-8E. Form 42-9E also cites the source and includes the rationale for using
12 the particular capital structure and cost rates.

13

14 **Q. How do actual/estimated O&M expenditures for January 2026 through**
15 **December 2026 compare with original projections?**

16 A. Form 42-4E shows that total O&M project costs are estimated to be \$13,504,342.
17 This is \$1.7M, or 14% higher than originally projected. This form also lists
18 individual O&M project variances. Explanations for these variances are included
19 in the Direct Testimonies of Reginald Anderson, Wyatt Grant and, Eric Szkolnyj.

20

21 **Q. How do actual/estimated capital recoverable costs for January 2026 through**
22 **December 2026 compare with DEF's original projections?**

1 A. Form 42-6E shows that total recoverable capital costs are estimated to be
2 \$5,457,197. This is \$315k or 5% lower than originally projected. This form also
3 lists individual project variances. The return on investment, depreciation expense
4 and property taxes for each project for the actual/estimated period are provided
5 on Form 42-8E, pages 1 through 14. Explanations for these variances are included
6 in the Direct Testimonies of Mr. Grant, and Mr. Szkolnyj.

7
8 **Q. How will Aqueous Film Forming Foam (“AFFF”) Fire Foam (Project 22) be**
9 **allocated to rate classes?**

10 A: DEF proposes that O&M and capital costs associated with AFFF Fire Foam be
11 allocated to rate classes on a Demand basis.

12
13 **Q. How will Per-and Polyfluoroalkyl Substances (“PFAS”) Drinking Water**
14 **(Project 23) be allocated to rate classes?**

15 A: DEF proposes that O&M and capital costs associated with the PFAS Drinking
16 Water be allocated to rate classes on a Demand basis.

17
18 **Q. Does this conclude your testimony?**

19 A. Yes.

20

21

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Commission Forms 42-1E Through 42-9E

January 2026 - December 2026
Calculation for the Current Period Actual / Estimated Amount
Actuals for the Period January 2026 - June 2026
Estimates for the Period July 2026 - December 2026

Docket No. 20260007-EI

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2026 - December 2026
(in Dollars)

Form 42-1E

Docket No. 20260007-EI
Duke Energy Florida
Witness: C. Menendez
Exh. No. ____ (CAM-2)
Page 2 of 23

Line	Period Amount
1 Over/(Under) Recovery for the Period (Form 42-2E, Line 5)	\$ (1,032,455)
2 Interest Provision (Form 42-2E, Line 6)	89,137
3 Sum of Current Period Adjustments (Form 42-2E, Line 10)	<u>0</u>
4 Final True-Up Amount to be Refunded/(Recovered) in the Projection Period January 2026 to December 2026 (Lines 1 + 2 + 3)	<u><u>\$ (943,318)</u></u>

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2026 - December 2026

Form 42-2E

Docket No. 20260007-EI
Duke Energy Florida
Witness: C. Menendez
Exh. No. ____ (CAM-2)
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End-of-Period True-Up Amount
(in Dollars)

Line	Description	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Estimated Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26	End of Period Total
1	ECRC Revenues	\$1,169,856	\$1,187,084	\$1,092,424	\$1,195,345	\$1,266,355	\$1,516,946	\$1,577,917	\$1,643,394	\$1,593,382	\$1,404,821	\$1,147,216	\$1,102,856	\$15,897,596
2	True-Up Provision (Order No. PSC-2025-0437-FOF-EI)	130,315	130,315	130,315	130,315	130,315	130,315	130,315	130,315	130,315	130,315	130,315	130,315	1,563,785
3	ECRC Revenues Applicable to Period (Lines 1 + 2)	\$1,300,171	1,317,399	1,222,740	1,325,660	1,396,671	1,647,261	1,708,232	1,773,710	1,723,697	1,535,136	1,277,532	1,233,171	17,461,381
4	Jurisdictional ECRC Costs													
	a. O & M Activities (Form 42-5E, Line 9)	\$1,452,502	594,953	714,130	1,064,257	1,357,684	768,006	1,459,029	1,448,111	1,256,604	893,886	1,005,642	1,113,928	13,128,732
	b. Capital Investment Projects (Form 42-7E, Line 9)	426,063	428,209	432,669	432,221	433,199	437,957	443,301	447,533	454,856	466,196	476,904	485,996	5,365,105
	c. Other	0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Total Jurisdictional ECRC Costs	\$1,878,565	\$1,023,162	\$1,146,799	\$1,496,478	\$1,790,883	\$1,205,963	\$1,902,330	\$1,895,644	\$1,711,460	\$1,360,082	\$1,482,546	\$1,599,924	\$18,493,837
5	Over/(Under) Recovery (Line 3 - Line 4d)	(\$578,394)	294,237	75,940	(170,817)	(394,212)	441,298	(194,098)	(121,934)	12,237	175,055	(205,015)	(366,753)	(\$1,032,455)
6	Interest Provision (Form 42-3E, Line 10)	10,060	9,204	9,428	9,008	7,802	7,499	7,501	6,642	6,096	6,002	5,576	4,319	89,137
7	Beginning Balance True-Up & Interest Provision	1,563,785	865,136	1,038,261	993,314	701,190	184,464	502,946	186,034	(59,574)	(171,556)	(120,815)	(450,569)	1,563,785
	a. Deferred True-Up - January 2025 to December 2025 (2025 TU filing dated March 30, 2026)	2,110,646	2,110,646	2,110,646	2,110,646	2,110,646	2,110,646	2,110,646	2,110,646	2,110,646	2,110,646	2,110,646	2,110,646	2,110,646
8	True-Up Collected/(Refunded) (Line 2)	(130,315)	(130,315)	(130,315)	(130,315)	(130,315)	(130,315)	(130,315)	(130,315)	(130,315)	(130,315)	(130,315)	(130,315)	(1,563,785)
9	End of Period Total True-Up (Lines 5+6+7+8)	\$2,975,781	3,148,907	3,103,960	2,811,835	2,295,110	2,613,592	2,296,679	2,051,071	1,939,089	1,989,830	1,660,076	1,167,327	\$1,167,327
10	Adjustments to Period Total True-Up Including Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
11	End of Period Total True-Up (Over/(Under) (Lines 9 + 10)	\$2,975,781	\$3,148,907	\$3,103,960	\$2,811,835	\$2,295,110	\$2,613,592	2,296,679	\$2,051,071	\$1,939,089	\$1,989,830	\$1,660,076	\$1,167,327	\$1,167,327

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2026 - December 2026

Form 42-3E

Docket No. 20260007-EI
Duke Energy Florida
Witness: C. Menendez
Exh. No. ____ (CAM-2)
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Interest Provision (in Dollars)														End of Period Total
Line	Description	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Estimated Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26	
1	Beginning True-Up Amount (Form 42-2E, Lines 7 + 7a + 10)	\$3,674,431	\$2,975,781	\$3,148,907	\$3,103,960	\$2,811,835	\$2,295,110	\$2,613,592	\$2,296,679	\$2,051,071	\$1,939,089	\$1,989,830	\$1,660,076	
2	Ending True-Up Amount Before Interest (Line 1 + Form 42-2E, Lines 5 + 8)	2,965,721	3,139,703	3,094,532	2,802,827	2,287,308	2,606,093	2,289,178	2,044,429	1,932,993	1,983,828	1,654,500	1,163,008	
3	Total of Beginning & Ending True-Up (Lines 1 + 2)	6,640,152	6,115,484	6,243,439	5,906,787	5,099,143	4,901,202	4,902,770	4,341,109	3,984,065	3,922,918	3,644,331	2,823,084	
4	Average True-Up Amount (Line 3 x 1/2)	3,320,076	3,057,742	3,121,720	2,953,394	2,549,572	2,450,601	2,451,385	2,170,555	1,992,033	1,961,459	1,822,166	1,411,542	
5	Interest Rate (First Business Day of Current Month)	3.66%	3.62%	3.60%	3.65%	3.67%	3.68%	3.67%	3.67%	3.67%	3.67%	3.67%	3.67%	
6	Interest Rate (First Business Day of Subsequent Month)	3.62%	3.60%	3.65%	3.67%	3.68%	3.67%	3.67%	3.67%	3.67%	3.67%	3.67%	3.67%	
7	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	7.28%	7.22%	7.25%	7.32%	7.35%	7.35%	7.34%	7.34%	7.34%	7.34%	7.34%	7.34%	
8	Average Interest Rate (Line 7 x 1/2)	3.640%	3.610%	3.625%	3.660%	3.675%	3.675%	3.670%	3.670%	3.670%	3.670%	3.670%	3.670%	
9	Monthly Average Interest Rate (Line 8 x 1/12)	0.303%	0.301%	0.302%	0.305%	0.306%	0.306%	0.306%	0.306%	0.306%	0.306%	0.306%	0.306%	
10	Interest Provision for the Month (Line 4 x Line 9)	\$10,060	\$9,204	\$9,428	\$9,008	\$7,802	\$7,499	\$7,501	\$6,642	\$6,096	\$6,002	\$5,576	\$4,319	89,137

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2026 - December 2026

Form 42-4E

Docket No. 20260007-EI
Duke Energy Florida
Witness: C. Menendez
Exh. No. __ (CAM-2)
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Variance Report of O&M Activities
(In Dollars)

Line	Description	(1) Actual / Estimated	(2) Projection Filing	(3) Amount	(4) Variance Percent
1	O&M Activities - System				
1	Transmission Substation Environmental Investigation, Remediation and Pollution Prevention	\$0	\$0	\$0	0%
1a	Distribution Substation Environmental Investigation, Remediation and Pollution Prevention	0	0	0	0%
2	Distribution System Environmental Investigation, Remediation and Pollution Prevention	0	0	0	0%
3	Pipeline Integrity Management - Bartow / Anclote Pipeline - Intm	0	0	0	0%
4	Above Ground Tank Secondary Containment	0	0	0	0%
5	SO2/NOx Emissions Allowances - Energy	7,689	7,243	446	6%
6	Phase II Cooling Water Intake 316(b) - Base	183,847	242,292	(58,445)	-24%
6.a	Phase II Cooling Water Intake 316(b) - Intm	245,335	406,619	(161,284)	-40%
7.2	CAIR/CAMR - Peaking	0	0	0	0%
7.4	CAIR/CAMR Crystal River - Base	0	0	0	0%
7.4	CAIR/CAMR Crystal River - Energy	11,854,821	9,567,095	2,287,727	24%
7.4	CAIR/CAMR Crystal River - A&G	0	0	0	0%
7.4	CAIR/CAMR Crystal River - Conditions of Certification - Energy	0	0	0	0%
7.5	Best Available Retrofit Technology (BART) - Energy	0	0	0	0%
7.6	National Emission Standards for Hazardous Air Pollutants (NESHAP) - Base	22,134	24,000	(1,866)	-8%
8	Arsenic Groundwater Standard - Base	7,012	47,610	(40,598)	-85%
9	Sea Turtle - Coastal Street Lighting - Distrib	0	0	0	0%
11	Modular Cooling Towers - Base	0	0	0	0%
12	Greenhouse Gas Inventory and Reporting - Energy	0	0	0	0%
13	Mercury Total Daily Maximum Loads Monitoring - Energy	0	0	0	0%
14	Hazardous Air Pollutants (HAPs) ICR Program - Energy	0	0	0	0%
15	Effluent Limitation Guidelines ICR Program - Energy	0	0	0	0%
15.1	Effluent Limitation Guidelines Program CRN - Energy	0	0	0	0%
16	National Pollutant Discharge Elimination System (NPDES) - Energy	46,475	43,312	3,163	7%
17	Mercury & Air Toxic Standards (MATS) CR4 & CR5 - Energy	120,028	161,549	(41,521)	-26%
17.1	Mercury & Air Toxic Standards (MATS) Anclote Gas Conversion - Energy	0	0	0	0%
17.2	Mercury & Air Toxic Standards (MATS) CR1 & CR2 - Energy	0	0	0	0%
18	Coal Combustion Residual (CCR) Rule - Energy	1,005,774	1,217,392	(211,618)	-17%
19	Reclaimed Water Interconnection - Energy	0	60,000	(60,000)	-100%
20	Lead and Copper Rule - Base	9,480	0	9,480	0%
21	CCC Water Treatment System - Base	0	51,300	(51,300)	-100%
22	AFFF Fire Foam - Base	0	0	0	0%
22	AFFF Fire Foam - Intm	0	0	0	0%
22	AFFF Fire Foam - Peaking	0	0	0	0%
23	PFAS Drinking Water - Base	1,747	0	1,747	0%
2	Total O&M Activities - Recoverable Costs	\$13,504,342	\$11,828,411	\$1,675,930	14%
3	Recoverable Costs Allocated to Energy	13,034,787	11,056,590	1,978,197	18%
4	Recoverable Costs Allocated to Demand	\$469,555	\$771,821	(\$302,266)	-39%

Notes:

Column (1) End of Period Totals on Form 42-5E
Column (2) 2026 Projection Filing Form 42-2P
Column (3) = Column (1) - Column (2)
Column (4) = Column (3) / Column (2)

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2026 - December 2026

Form 42-5E

Docket No. 20260007-EI
Duke Energy Florida
Witness: C. Menendez
Exh. No. ____ (CAM-2)
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O&M Activities
(in Dollars)

Line	Description	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Estimated Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26	End of Period Total
1	O&M Activities - System													
1	Transmission Substation Environmental Investigation, Remediation, and Pollution Prevention	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1a	Distribution Substation Environmental Investigation, Remediation, and Pollution Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Distribution System Environmental Investigation, Remediation, and Pollution Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Pipeline Integrity Management - Bartow/Anclote Pipeline - Intm	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Above Ground Tank Secondary Containment - Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
5	SO2/NOx Emissions Allowances - Energy	1,032	411	104	1,961	550	519	519	519	519	519	519	519	7,689
6	Phase II Cooling Water Intake 316(b) - Base	12,742	0	16,784	31,388	11,540	21,393	15,000	15,000	15,000	15,000	15,000	15,000	183,847
6a	Phase II Cooling Water Intake 316(b) - Intm	33,334	29,834	29,834	29,165	0	25,549	3,054	1,527	1,527	29,165	29,165	33,181	245,335
7.2	CAIR/CAMR - Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
7.4	CAIR/CAMR Crystal River - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
7.4	CAIR/CAMR Crystal River - Energy	1,398,271	472,893	555,214	1,027,895	1,172,812	741,123	1,319,572	1,380,417	1,165,431	768,467	852,165	1,000,563	11,854,821
7.4	CAIR/CAMR Crystal River - A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
7.4	CAIR/CAMR Crystal River - Conditions of Certification - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
7.5	Best Available Retrofit Technology (BART) - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
7.6	National Emission Standards for Hazardous Air Pollutants (NESHAP) - Base	0	22,134	0	0	0	0	0	0	0	0	0	0	22,134
8	Arsenic Groundwater Standard - Base	0	0	3,012	0	0	0	0	0	0	0	4,000	0	7,012
9	Sea Turtle - Coastal Street Lighting - Distrib	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Modular Cooling Towers - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Greenhouse Gas Inventory and Reporting - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Mercury Total Daily Maximum Loads Monitoring - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Hazardous Air Pollutants (HAPs) ICR Program - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Effluent Limitation Guidelines ICR Program - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
15.1	Effluent Limitation Guidelines Program CRN - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
16	National Pollutant Discharge Elimination System (NPDES) - Energy	(6,470)	6,470	839	9,615	0	5,484	0	0	20,600	9,937	0	0	46,475
17	Mercury & Air Toxic Standards (MATS) CR4 & CR5 - Energy	0	0	0	0	28	0	20,000	20,000	20,000	20,000	20,000	20,000	120,028
17.1	Mercury & Air Toxic Standards (MATS) Anclote Gas Conversion - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
17.2	Mercury & Air Toxic Standards (MATS) CR1 & CR2 - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Coal Combustion Residual (CCR) Rule - Energy	60,686	78,942	114,938	361	236,036	8,642	152,168	79,500	68,500	56,500	93,000	56,500	1,005,774
19	Reclaimed Water Interconnection - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Lead and Copper Rule - Base	0	0	0	0	0	0	0	0	0	3,160	3,160	3,160	9,480
21	CCC Water Treatment System - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
22.1	AFFF Fire Foam - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
22.2	AFFF Fire Foam - Intm	0	0	0	0	0	0	0	0	0	0	0	0	0
22.3	AFFF Fire Foam - Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
23	PFAS Drinking Water - Base	0	0	0	0	0	0	0	0	1,747	0	0	0	1,747
2	Total O&M Activities - Recoverable Costs	\$1,499,593	\$610,684	\$720,726	\$1,100,384	\$1,420,968	\$802,710	\$1,510,313	\$1,496,962	\$1,293,323	\$902,747	\$1,017,008	\$1,128,923	\$13,504,342
3	Recoverable Costs Allocated to Energy	1,453,518	558,716	671,096	1,039,832	1,409,427	755,769	1,492,259	1,480,435	1,275,049	855,422	965,683	1,077,582	13,034,787
4	Recoverable Costs Allocated to Demand - Transm	0	0	0	0	0	0	0	0	0	0	0	0	0
	Recoverable Costs Allocated to Demand - Distrib	0	0	0	0	0	0	0	0	0	0	0	0	0
	Recoverable Costs Allocated to Demand - Prod-Base	12,742	22,134	19,796	31,388	11,540	21,393	15,000	15,000	16,747	18,160	22,160	18,160	224,220
	Recoverable Costs Allocated to Demand - Prod-Intm	33,334	29,834	29,834	29,165	0	25,549	3,054	1,527	1,527	29,165	29,165	33,181	245,335
	Recoverable Costs Allocated to Demand - Prod-Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
	Recoverable Costs Allocated to Demand - A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Retail Energy Jurisdictional Factor	0.96870	0.97440	0.99230	0.96660	0.95510	0.95570	0.96573	0.96705	0.97126	0.99127	0.98968	0.98756	
6	Retail Transmission Demand Jurisdictional Factor	0.70369	0.70369	0.70369	0.70369	0.70369	0.70369	0.70369	0.70369	0.70369	0.70369	0.70369	0.70369	
	Retail Distribution Demand Jurisdictional Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
	Retail Production Demand Jurisdictional Factor - Base	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
	Retail Production Demand Jurisdictional Factor - Intm	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	
	Retail Production Demand Jurisdictional Factor - Peaking	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	
	Retail Production Demand Jurisdictional Factor - A&G	0.97366	0.97366	0.97366	0.97366	0.97366	0.97366	0.97366	0.97366	0.97366	0.97366	0.97366	0.97366	
7	Jurisdictional Energy Recoverable Costs (A)	1,408,022	544,413	665,928	1,005,101	1,346,144	722,288	1,441,121	1,431,657	1,238,403	847,957	955,713	1,064,176	12,670,923
8	Jurisdictional Demand Recoverable Costs - Transm (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
	Jurisdictional Demand Recoverable Costs - Distrib (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
	Jurisdictional Demand Recoverable Costs - Prod-Base (B)	12,742	22,134	19,796	31,388	11,540	21,393	15,000	15,000	16,747	18,160	22,160	18,160	224,220
	Jurisdictional Demand Recoverable Costs - Prod-Intm (B)	31,738	28,406	28,406	27,768	0	24,325	2,908	1,454	1,454	27,769	27,769	31,592	233,589
	Jurisdictional Demand Recoverable Costs - Prod-Peaking (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
	Jurisdictional Demand Recoverable Costs - A&G (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total Jurisdictional Recoverable Costs - O&M Activities (Lines 7 + 8)	\$1,452,502	\$594,953	\$714,130	\$1,064,257	\$1,357,684	\$768,006	\$1,459,029	\$1,448,111	\$1,256,604	\$893,886	\$1,005,642	\$1,113,928	\$13,128,732

Notes:

- (A) Line 3 x Line 5
(B) Line 4 x Line 6

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2026 - December 2026

Form 42-6E

Docket No. 20260007-EI
Duke Energy Florida
Witness: C. Menendez
Exh. No. ____ (CAM-2)
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Variance Report of Capital Investment Activities
(in Dollars)

Line	Description	(1) Actual / Estimated	(2) Projection Filing	(3) Variance Amount	(4) Percent
1	Capital Investment Activities - System				
3.1	Pipeline Integrity Management - Bartow/Anclote Pipeline	\$0	\$0	\$0	0%
4.x	Above Ground Tank Secondary Containment	0	0	0	0%
5	SO2/NOx Emissions Allowances	260,474	262,857	(2,383)	-1%
6	Phase II Cooling Water Intake 316(b)	1,887,670	2,113,459	(225,789)	-11%
7.x	CAIR/CAMR	575,379	558,776	16,603	3%
9	Sea Turtle - Coastal Street Lighting	0	0	0	0%
10.x	Underground Storage Tanks	0	0	0	0%
11	Modular Cooling Towers	0	0	0	0%
11.1	Crystal River Thermal Discharge Compliance Project	0	0	0	0%
15.1	Effluent Limitation Guidelines CRN (ELG)	286,131	287,472	(1,341)	0%
16	National Pollutant Discharge Elimination System (NPDES)	1,183,962	1,185,297	(1,335)	0%
17x	Mercury & Air Toxics Standards (MATS)	374,661	376,306	(1,645)	0%
18	Coal Combustion Residual (CCR) Rule	481,599	483,888	(2,289)	0%
19	Reclaimed Water Interconnection - Peaking	148,901	132,236	16,665	13%
20	Lead and Copper Rule - Base	0	0	0	0%
21	CCC Water Treatment System - Base	253,951	371,625	(117,674)	-32%
22.x	AFFF Fire Foam	4,469	0	4,469	100%
2	Total Capital Investment Activities - Recoverable Costs	\$5,457,197	\$5,771,916	(\$314,719)	-5%
3	Recoverable Costs Allocated to Energy	\$1,210,514	\$1,197,939	\$12,575	1%
4	Recoverable Costs Allocated to Demand	\$4,246,683	\$4,573,977	(\$327,294)	-7%

Notes:

Column (1) End of Period Totals on Form 42-7E
Column (2) 2026 Projection Filing Form 42-3P
Column (3) = Column (1) - Column (2)
Column (4) = Column (3) / Column (2)

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2026 - December 2026

Form 42-7E

Docket No. 20260007-EI
Duke Energy Florida
Witness: C. Menendez
Exh. No. ____ (CAM-2)
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Capital Investment Projects-Recoverable Costs
(in Dollars)

Line	Description	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Estimated Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26	End of Period Total
1	Investment Projects - System (A)													
3.1	Pipeline Integrity Management - Bartow/Anclote Pipeline - Intermediate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.1	Above Ground Tank Secondary Containment - Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
4.2	Above Ground Tank Secondary Containment - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
4.3	Above Ground Tank Secondary Containment - Intermediate	0	0	0	0	0	0	0	0	0	0	0	0	0
5	SO2/NOX Emissions Allowances - Energy	21,731	21,727	21,725	21,718	21,709	21,705	21,702	21,699	21,695	21,691	21,688	21,684	260,474
6	Phase II Cooling Water Intake 316(b) - Base	132,299	131,914	131,528	131,142	130,756	130,370	129,984	129,598	129,213	128,826	128,440	128,055	1,562,125
6.1	Phase II Cooling Water Intake 316(b) - Base - Bartow	17,219	17,894	18,617	19,951	20,859	23,874	26,808	26,973	29,219	34,504	41,415	48,212	325,545
6.2	Phase II Cooling Water Intake 316(b) - Intermediate - Anclote	0	0	0	0	0	0	0	0	0	0	0	0	0
7.1	CAIR/CAMR Anclote- Intermediate	0	0	0	0	0	0	0	0	0	0	0	0	0
7.2	CAIR/CAMR - Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
7.3	CAMR Crystal River - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
7.4	CAIR/CAMR Crystal River AFUDC - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
7.4	CAIR/CAMR Crystal River AFUDC - Energy	46,568	46,703	47,411	47,739	48,388	49,544	49,048	47,995	47,995	47,995	47,995	47,995	575,379
7.5	Best Available Retrofit Technology (BART) - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Sea Turtle - Coastal Street Lighting -Distribution	0	0	0	0	0	0	0	0	0	0	0	0	0
10.1	Underground Storage Tanks - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
10.2	Underground Storage Tanks - Intermediate	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Modular Cooling Towers - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
11.1	Crystal River Thermal Discharge Compliance Project - Base (Post 2012)	0	0	0	0	0	0	0	0	0	0	0	0	0
11.1	Crystal River Thermal Discharge Compliance Project - Base (2012)	0	0	0	0	0	0	0	0	0	0	0	0	0
15.1	Effluent Limitation Guidelines CRN (ELG) - Base	24,245	24,172	24,099	24,027	23,954	23,881	23,807	23,735	23,662	23,589	23,516	23,444	286,131
16	National Pollutant Discharge Elimination System (NPDES) - Intermediate	100,126	99,860	99,594	99,328	99,062	98,796	98,531	98,265	97,999	97,733	97,467	97,201	1,183,962
17	Mercury & Air Toxic Standards (MATs) CR4 & CR5 - Energy	31,788	31,685	31,582	31,479	31,376	31,273	31,170	31,068	30,964	30,862	30,759	30,655	374,661
17.1	Mercury & Air Toxic Standards (MATs) Anclote Gas Conversion - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
17.2	Mercury & Air Toxic Standards (MATs) CR1 & CR2 - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Coal Combustion Residual (CCR) Rule - Base	40,796	40,675	40,556	40,435	40,314	40,194	40,073	39,952	39,831	39,712	39,591	39,470	481,599
19	Reclaimed Water Interconnection - Peaking	5,586	5,756	5,944	6,265	7,465	8,796	10,566	14,122	17,620	20,617	22,775	23,389	148,901
20	Lead and Copper Rule - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
21	CCC Water Treatment System - Base	13,764	15,304	17,298	18,412	18,792	19,004	20,073	22,485	24,660	26,222	28,035	29,902	253,951
22.1	AFFF Fire Foam - Base	0	0	0	0	0	0	0	0	0	231	692	1,154	2,077
22.2	AFFF Fire Foam - Intermediate	0	0	0	0	0	0	0	0	0	58	174	291	523
22.3	AFFF Fire Foam - Peaking	0	0	0	0	0	0	0	0	0	208	623	1,038	1,869
2	Total Investment Projects - Recoverable Costs	\$434,122	\$435,690	\$438,354	\$440,496	\$442,675	\$447,437	\$451,762	\$455,892	\$462,858	\$472,248	\$483,170	\$492,490	\$5,457,197
3	Recoverable Costs Allocated to Energy	100,087	100,115	100,718	100,936	101,473	102,522	101,920	100,762	100,654	100,548	100,442	100,334	1,210,514
	Recoverable Costs Allocated to Distribution Demand	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Recoverable Costs Allocated to Demand - Production - Base	228,323	229,959	232,098	233,967	234,675	237,323	240,745	242,743	246,585	253,084	261,689	270,237	2,911,428
	Recoverable Costs Allocated to Demand - Production - Intermediate	100,126	99,860	99,594	99,328	99,062	98,796	98,531	98,265	97,999	97,791	97,641	97,492	1,184,485
	Recoverable Costs Allocated to Demand - Production - Peaking	5,586	5,756	5,944	6,265	7,465	8,796	10,566	14,122	17,620	20,825	23,398	24,427	150,770
5	Retail Energy Jurisdictional Factor	0.96870	0.97440	0.99230	0.96660	0.95510	0.95570	0.96573	0.96705	0.97126	0.99127	0.98968	0.98756	
	Retail Distribution Demand Jurisdictional Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
6	Retail Demand Jurisdictional Factor - Production - Base	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
	Retail Demand Jurisdictional Factor - Production - Intermediate	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	
	Retail Demand Jurisdictional Factor - Production - Peaking	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	
7	Jurisdictional Energy Recoverable Costs (B)	96,954	97,552	99,943	97,565	96,917	97,981	98,427	97,442	97,762	99,671	99,405	99,086	1,178,705
	Jurisdictional Demand Recoverable Costs - Distribution (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Jurisdictional Demand Recoverable Costs - Production - Base (C)	228,323	229,959	232,098	233,967	234,675	237,323	240,745	242,743	246,585	253,084	261,689	270,237	2,911,428
	Jurisdictional Demand Recoverable Costs - Production - Intermediate (C)	95,332	95,079	94,825	94,572	94,319	94,066	93,813	93,560	93,307	93,109	92,966	92,824	1,127,772
	Jurisdictional Demand Recoverable Costs - Production - Peaking (C)	5,454	5,620	5,803	6,117	7,288	8,588	10,316	13,788	17,203	20,332	22,844	23,849	147,200
9	Total Jurisdictional Recoverable Costs - Investment Projects (Lines 7 + 8)	\$426,063	\$428,209	\$432,669	\$432,221	\$433,199	\$437,957	\$443,301	\$447,533	\$454,856	\$466,196	\$476,904	\$485,996	\$5,365,105

Notes:

- (A) Each project's Total System Recoverable Expenses on Form 42-8E, Line 9; Form 42-8E, Line 5 for Projects 5 - Emission Allowances and Project 7. 4 - Reagents.
- (B) Line 3 x Line 5
- (C) Line 4 x Line 6

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2026 - December 2026

Form 42-8E
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Duke Energy Florida
Witness: C. Menendez
Exh. No. ____ (CAM-2)
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SO2 and NOx EMISSIONS ALLOWANCES - Energy (Project 5)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Estimated Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26	End of Period Total
1	Working Capital Dr (Cr)														
	a. 0158150 SO ₂ Emission Allowance Inventory	\$3,185,685	\$3,184,653	\$3,184,243	\$3,184,138	\$3,182,177	\$3,181,627	\$3,181,108	\$3,180,590	\$3,180,071	\$3,179,552	\$3,179,034	\$3,178,515	\$3,177,997	\$3,177,997
	b. 0254020 Auctioned SO ₂ Allowance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c. 0158170 NO _x Emission Allowance Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Total Working Capital	<u>\$3,185,685</u>	<u>\$3,184,653</u>	<u>\$3,184,243</u>	<u>\$3,184,138</u>	<u>\$3,182,177</u>	<u>\$3,181,627</u>	<u>\$3,181,108</u>	<u>\$3,180,590</u>	<u>\$3,180,071</u>	<u>\$3,179,552</u>	<u>\$3,179,034</u>	<u>\$3,178,515</u>	<u>\$3,177,997</u>	<u>\$3,177,997</u>
3	Average Net Investment		\$3,185,169	\$3,184,448	\$3,184,191	\$3,183,158	\$3,181,902	\$3,181,367	\$3,180,849	\$3,180,330	\$3,179,812	\$3,179,293	\$3,178,774	\$3,178,256	
4	Return on Average Net Working Capital Balance (B)														
	a. Debt Component 1.88%		4,990	4,989	4,989	4,987	4,985	4,984	4,983	4,983	4,982	4,981	4,980	4,979	59,812
	b. Equity Component Grossed Up For Taxes 6.31%		16,741	16,738	16,736	16,731	16,724	16,721	16,719	16,716	16,713	16,710	16,708	16,705	200,662
5	Total Return Component (C)		<u>\$21,731</u>	<u>\$21,727</u>	<u>\$21,725</u>	<u>\$21,718</u>	<u>\$21,709</u>	<u>\$21,705</u>	<u>\$21,702</u>	<u>\$21,699</u>	<u>\$21,695</u>	<u>\$21,691</u>	<u>\$21,688</u>	<u>\$21,684</u>	<u>260,474</u>
6	Expense Dr (Cr)														
	a. 0509030 SO ₂ Allowance Expense		\$1,032	\$411	\$104	\$1,961	\$550	\$519	\$519	\$519	\$519	\$519	\$519	\$519	7,689
	b. 0407426 Amortization Expense		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. 0509212 NO _x Allowance Expense		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
7	Net Expense (D)		<u>1,032</u>	<u>411</u>	<u>104</u>	<u>1,961</u>	<u>550</u>	<u>519</u>	<u>519</u>	<u>519</u>	<u>519</u>	<u>519</u>	<u>519</u>	<u>519</u>	<u>7,689</u>
8	Total System Recoverable Expenses (Lines 5 + 7)		\$22,763	\$22,138	\$21,829	\$23,679	\$22,259	\$22,224	\$22,221	\$22,218	\$22,214	\$22,210	\$22,207	\$22,203	268,163
	a. Recoverable Costs Allocated to Energy		22,763	22,138	21,829	23,679	22,259	22,224	22,221	22,218	22,214	22,210	22,207	22,203	268,163
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Energy Jurisdictional Factor		0.96870	0.97440	0.99230	0.96660	0.95510	0.95570	0.96573	0.96705	0.97126	0.99127	0.98968	0.98756	
10	Demand Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Retail Energy-Related Recoverable Costs (E)		\$22,050	\$21,571	\$21,661	\$22,888	\$21,260	\$21,239	\$21,459	\$21,486	\$21,575	\$22,016	\$21,977	\$21,926	261,109
12	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11 + 12)		<u>\$ 22,050</u>	<u>\$ 21,571</u>	<u>\$ 21,661</u>	<u>\$ 22,888</u>	<u>\$ 21,260</u>	<u>\$ 21,239</u>	<u>\$ 21,459</u>	<u>\$ 21,486</u>	<u>\$ 21,575</u>	<u>\$ 22,016</u>	<u>\$ 21,977</u>	<u>\$ 21,926</u>	<u>\$ 261,109</u>

Notes:

- (A) N/A
(B) See Form 42 9E
(C) Line 5 is reported on Capital Schedule
(D) Line 7 is reported on O&M Schedule
(E) Line 8a x Line 9
(F) Line 8b x Line 10

DUKE ENERGY FLORIDA
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Duke Energy Florida
Witness: C. Menendez
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Return on Capital Investments, Depreciation and Taxes
For Project: Phase II Cooling Water Intake 316(b) - Base (Project 6)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Estimated Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	
3	Less: Accumulated Depreciation	(\$2,069,587)	(2,126,151)	(2,182,715)	(2,239,279)	(2,295,843)	(2,352,407)	(2,408,971)	(2,465,535)	(2,522,099)	(2,578,663)	(2,635,227)	(2,691,791)	(2,748,355)	
4	CWIP - Non-Interest Bearing	\$0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	<u>\$11,126,652</u>	<u>\$11,070,088</u>	<u>\$11,013,524</u>	<u>\$10,956,960</u>	<u>\$10,900,396</u>	<u>\$10,843,832</u>	<u>\$10,787,268</u>	<u>\$10,730,704</u>	<u>\$10,674,140</u>	<u>\$10,617,576</u>	<u>\$10,561,012</u>	<u>\$10,504,448</u>	<u>\$10,447,884</u>	
6	Average Net Investment		\$11,098,370	\$11,041,806	\$10,985,242	\$10,928,678	\$10,872,114	\$10,815,550	\$10,758,986	\$10,702,422	\$10,645,858	\$10,589,294	\$10,532,730	\$10,476,166	
7	Return on Average Net Investment (B)														
	a. Debt Component 1.88%		17,387	17,299	17,210	17,122	17,033	16,944	16,856	16,767	16,679	16,590	16,501	16,413	202,801
	b. Equity Component Grossed Up For Taxes 6.31%		58,333	58,036	57,739	57,441	57,144	56,847	56,549	56,252	55,955	55,657	55,360	55,063	680,376
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C) 5.1437%		56,564	56,564	56,564	56,564	56,564	56,564	56,564	56,564	56,564	56,564	56,564	56,564	678,768
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D) 0.000014		15	15	15	15	15	15	15	15	15	15	15	15	180
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$132,299	\$131,914	\$131,528	\$131,142	\$130,756	\$130,370	\$129,984	\$129,598	\$129,213	\$128,826	\$128,440	\$128,055	1,562,125
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$132,299	\$131,914	\$131,528	\$131,142	\$130,756	\$130,370	\$129,984	\$129,598	\$129,213	\$128,826	\$128,440	\$128,055	1,562,125
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		132,299	131,914	131,528	131,142	130,756	130,370	129,984	129,598	129,213	128,826	128,440	128,055	1,562,125
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		<u>\$132,299</u>	<u>\$131,914</u>	<u>\$131,528</u>	<u>\$131,142</u>	<u>\$130,756</u>	<u>\$130,370</u>	<u>\$129,984</u>	<u>\$129,598</u>	<u>\$129,213</u>	<u>\$128,826</u>	<u>\$128,440</u>	<u>\$128,055</u>	<u>\$1,562,125</u>

Notes:

- (A) N/A
(B) See Form 42 9E
(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2024-0472-AS-EI.
(D) Line 2 x rate x 1/12. Based on 2025 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

DUKE ENERGY FLORIDA
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Return on Capital Investments, Depreciation and Taxes
For Project: Phase II Cooling Water Intake 316(b) - Base - Bartow (Project 6.1)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Estimated Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26	End of Period Total
1	Investments														
	a. Expenditures/Additions		144,705	53,154	158,778	232,436	33,655	850,284	\$9,500	\$39,000	\$619,500	\$929,500	\$1,096,500	\$896,000	\$5,063,012
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non-Interest Bearing	2,451,396	2,596,101	2,649,255	2,808,033	3,040,470	3,074,124	3,924,408	3,933,908	3,972,908	4,592,408	5,521,908	6,618,408	7,514,408	
5	Net Investment (Lines 2 + 3 + 4)	\$2,451,396	\$2,596,101	\$2,649,255	\$2,808,033	\$3,040,470	\$3,074,124	\$3,924,408	\$3,933,908	\$3,972,908	\$4,592,408	\$5,521,908	\$6,618,408	\$7,514,408	
6	Average Net Investment		\$2,523,749	\$2,622,678	\$2,728,644	\$2,924,252	\$3,057,297	\$3,499,266	\$3,929,158	\$3,953,408	\$4,282,658	\$5,057,158	\$6,070,158	\$7,066,408	
7	Return on Average Net Investment (B)														
	a. Debt Component 1.88%		3,954	4,109	4,275	4,581	4,790	5,482	6,156	6,194	6,709	7,923	9,510	11,071	74,754
	b. Equity Component Grossed Up For Taxes 6.31%		13,265	13,785	14,342	15,370	16,069	18,392	20,652	20,779	22,510	26,581	31,905	37,141	250,791
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C) 1.7361%		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D) 0.000014		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$17,219	\$17,894	\$18,617	\$19,951	\$20,859	\$23,874	\$26,808	\$26,973	\$29,219	\$34,504	\$41,415	\$48,212	325,545
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$17,219	\$17,894	\$18,617	\$19,951	\$20,859	\$23,874	\$26,808	\$26,973	\$29,219	\$34,504	\$41,415	\$48,212	325,545
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		17,219	17,894	18,617	19,951	20,859	23,874	26,808	26,973	29,219	34,504	41,415	48,212	325,545
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$17,219	\$17,894	\$18,617	\$19,951	\$20,859	\$23,874	\$26,808	\$26,973	\$29,219	\$34,504	\$41,415	\$48,212	\$325,545

Notes:

- (A) N/A
(B) See Form 42 9E
(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2024-0472-AS-EI.
(D) Line 2 x rate x 1/12. Based on 2025 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

DUKE ENERGY FLORIDA
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Witness: C. Menendez
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Return on Capital Investments, Depreciation and Taxes
For Project: Phase II Cooling Water Intake 316(b) - Intermediate - Anclote (Project 6.2)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Estimated Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2+ 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Average Net Investment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7	Return on Average Net Investment (B)														
	a. Debt Component 1.88%		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Equity Component Grossed Up For Taxes 6.31%		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C) 2.56%		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D) 0.000014		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Intermediate)		0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes:

- (A) N/A
(B) See Form 42 9E
(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2024-0472-AS-EI.
(D) Line 2 x rate x 1/12. Based on 2025 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

DUKE ENERGY FLORIDA
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Schedule of Amortization and Return
For Project: CAIR/CAMR - Energy (Project 7.4 - Reagents and By-Products)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Estimated Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26	End of Period Total
1	Working Capital Dr (Cr)														
	a. 0154401 Ammonia Inventory	\$5,445,806	5,557,513	5,683,135	5,765,170	5,779,290	5,955,316	6,118,314	\$5,809,790	\$5,809,790	\$5,809,790	\$5,809,790	\$5,809,790	\$5,809,790	\$5,809,790
	b. 0154200 Limestone Inventory	1,422,773	1,224,898	1,224,898	1,224,898	1,224,898	1,224,898	1,224,898	1,224,898	1,224,898	1,224,898	1,224,898	1,224,898	1,224,898	1,224,898
2	Total Working Capital	\$6,868,580	\$6,782,411	\$6,908,034	\$6,990,069	\$7,004,188	\$7,180,214	\$7,343,212	\$7,034,688	\$7,034,688	\$7,034,688	\$7,034,688	\$7,034,688	\$7,034,688	7,034,688
3	Average Net Investment		6,825,495	6,845,222	6,949,051	6,997,129	7,092,201	7,261,713	7,188,950	7,034,688	7,034,688	7,034,688	7,034,688	7,034,688	
4	Return on Average Net Working Capital Balance (A)														
	a. Debt Component 1.88%		10,693	10,724	10,887	10,962	11,111	11,377	11,263	11,021	11,021	11,021	11,021	11,021	\$132,122
	b. Equity Component Grossed Up For Taxes 6.31%		35,875	35,979	36,524	36,777	37,277	38,168	37,785	36,974	36,974	36,974	36,974	36,974	443,257
5	Total Return Component (B)		46,568	46,703	47,411	47,739	48,388	49,544	49,048	47,995	47,995	47,995	47,995	47,995	575,379
6	Expense Dr (Cr)														
	a. 0502030 Ammonia Expense		352,897	272,977	203,263	215,073	361,865	210,859	350,000	350,000	350,000	250,000	250,000	250,000	3,416,933
	b. 0502040 Limestone Expense		669,228	202,769	334,580	312,688	543,604	415,055	694,653	792,286	396,833	220,415	383,637	629,072	5,594,821
	c. 0502050 Dibasic Acid Expense		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. 0502070 Gypsum Disposal/Sale		(91,403)	(415,937)	(514,338)	(23,132)	(261,051)	(430,737)	(275,081)	(311,870)	(156,402)	(86,949)	(151,472)	(248,509)	(2,966,880)
	e. 0502040 Hydrated Lime Expense		467,548	413,084	261,379	257,620	395,634	280,971	400,000	400,000	425,000	245,000	230,000	230,000	4,006,235
	f. 0502300 Caustic Expense		0	0	270,330	265,645	132,762	264,976	150,000	150,000	150,000	140,000	140,000	140,000	1,803,712
7	Net Expense (C)		1,398,271	472,893	555,214	1,027,895	1,172,812	741,123	1,319,572	1,380,417	1,165,431	768,467	852,165	1,000,563	11,854,821
8	Total System Recoverable Expenses (Lines 5 + 7)		\$1,444,839	\$519,596	\$602,625	\$1,075,634	\$1,221,200	\$790,668	\$1,368,620	\$1,428,412	\$1,213,426	\$816,462	\$900,160	\$1,048,559	12,430,200
	a. Recoverable Costs Allocated to Energy		1,444,839	519,596	602,625	1,075,634	1,221,200	790,668	1,368,620	1,428,412	1,213,426	816,462	900,160	1,048,559	12,430,200
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Energy Jurisdictional Factor		0.96870	0.97440	0.99230	0.96660	0.95510	0.95570	0.96573	0.96705	0.97126	0.99127	0.98968	0.98756	
10	Demand Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Retail Energy-Related Recoverable Costs (D)		1,399,615	506,294	597,985	1,039,708	1,166,368	755,641	1,321,719	1,381,348	1,178,551	809,337	890,867	1,035,514	12,082,947
12	Retail Demand-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11 + 12)		\$ 1,399,615	\$ 506,294	\$ 597,985	\$ 1,039,708	\$ 1,166,368	\$ 755,641	\$ 1,321,719	\$ 1,381,348	\$ 1,178,551	\$ 809,337	\$ 890,867	\$ 1,035,514	\$ 12,082,947

Notes:

- (A) See Form 42 9E
(B) Line 5 is reported on Capital Schedule
(C) Line 7 is reported on O&M Schedule
(D) Line 8a x Line 9
(E) Line 8b x Line 10

DUKE ENERGY FLORIDA
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Return on Capital Investments, Depreciation and Taxes
For Project: Effluent Limitation Guidelines CRN - Energy (Project 15.1)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Estimated Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	
3	Less: Accumulated Depreciation	(620,147)	(630,829)	(641,511)	(652,193)	(662,875)	(673,557)	(684,239)	(694,921)	(705,603)	(716,285)	(726,967)	(737,649)	(748,331)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$1,992,832	\$1,982,150	\$1,971,468	\$1,960,786	\$1,950,104	\$1,939,422	\$1,928,740	\$1,918,058	\$1,907,376	\$1,896,694	\$1,886,012	\$1,875,330	\$1,864,648	
6	Average Net Investment		\$1,987,491	\$1,976,809	\$1,966,127	\$1,955,445	\$1,944,763	\$1,934,081	\$1,923,399	\$1,912,717	\$1,902,035	\$1,891,353	\$1,880,671	\$1,869,989	
7	Return on Average Net Investment (B)														
	a. Debt Component 1.88%		3,114	3,097	3,080	3,064	3,047	3,030	3,013	2,997	2,980	2,963	2,946	2,930	36,261
	b. Equity Component Grossed Up For Taxes 6.31%		10,446	10,390	10,334	10,278	10,222	10,166	10,109	10,053	9,997	9,941	9,885	9,829	121,650
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C) 4.9058%		10,682	10,682	10,682	10,682	10,682	10,682	10,682	10,682	10,682	10,682	10,682	10,682	128,184
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D) 0.000014		3	3	3	3	3	3	3	3	3	3	3	3	36
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$24,245	\$24,172	\$24,099	\$24,027	\$23,954	\$23,881	\$23,807	\$23,735	\$23,662	\$23,589	\$23,516	\$23,444	286,131
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$24,245	\$24,172	\$24,099	\$24,027	\$23,954	\$23,881	\$23,807	\$23,735	\$23,662	\$23,589	\$23,516	\$23,444	286,131
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		\$24,245	\$24,172	\$24,099	\$24,027	\$23,954	\$23,881	\$23,807	\$23,735	\$23,662	\$23,589	\$23,516	\$23,444	286,131
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$24,245	\$24,172	\$24,099	\$24,027	\$23,954	\$23,881	\$23,807	\$23,735	\$23,662	\$23,589	\$23,516	\$23,444	\$286,131

Notes:

- (A) N/A
(B) See Form 42 9E
(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2024-0472-AS-EI.
(D) Line 2 x rate x 1/12. Based on 2025 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

DUKE ENERGY FLORIDA
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Return on Capital Investments, Depreciation and Taxes
For Project: NPDES - Intermediate (Project 16)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Estimated Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	
3	Less: Accumulated Depreciation	(4,716,462)	(4,755,441)	(4,794,420)	(4,833,399)	(4,872,378)	(4,911,357)	(4,950,336)	(4,989,315)	(5,028,294)	(5,067,273)	(5,106,252)	(5,145,231)	(5,184,210)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$8,125,408	\$8,086,429	\$8,047,450	\$8,008,471	\$7,969,492	\$7,930,513	\$7,891,534	\$7,852,555	\$7,813,576	\$7,774,597	\$7,735,618	\$7,696,639	\$7,657,660	
6	Average Net Investment		\$8,105,919	\$8,066,940	\$8,027,961	\$7,988,982	\$7,950,003	\$7,911,024	\$7,872,045	\$7,833,066	\$7,794,087	\$7,755,108	\$7,716,129	\$7,677,150	
7	Return on Average Net Investment (B)														
	a. Debt Component 1.88%		12,699	12,638	12,577	12,516	12,455	12,394	12,333	12,272	12,211	12,150	12,089	12,028	148,362
	b. Equity Component Grossed Up For Taxes 6.31%		42,605	42,400	42,195	41,990	41,785	41,580	41,376	41,171	40,966	40,761	40,556	40,351	497,736
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C) 3.6423%		38,979	38,979	38,979	38,979	38,979	38,979	38,979	38,979	38,979	38,979	38,979	38,979	467,748
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D) 0.005460		5,843	5,843	5,843	5,843	5,843	5,843	5,843	5,843	5,843	5,843	5,843	5,843	70,116
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$100,126	\$99,860	\$99,594	\$99,328	\$99,062	\$98,796	\$98,531	\$98,265	\$97,999	\$97,733	\$97,467	\$97,201	1,183,962
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$100,126	\$99,860	\$99,594	\$99,328	\$99,062	\$98,796	\$98,531	\$98,265	\$97,999	\$97,733	\$97,467	\$97,201	1,183,962
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Intermediate)		0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		95,332	95,079	94,825	94,572	94,319	94,066	93,813	93,560	93,307	93,054	92,800	92,547	1,127,274
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$95,332	\$95,079	\$94,825	\$94,572	\$94,319	\$94,066	\$93,813	\$93,560	\$93,307	\$93,054	\$92,800	\$92,547	\$1,127,274

Notes:

- (A) N/A
(B) See Form 42 9E
(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2024-0472-AS-EI.
(D) Line 2 x rate x 1/12. Based on 2025 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

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Return on Capital Investments, Depreciation and Taxes
For Project: MERCURY & AIR TOXIC STANDARDS (MATS) - CRYSTAL RIVER UNITS 4 & 5 - Energy (Project 17)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Estimated Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	
3	Less: Accumulated Depreciation	(1,235,239)	(1,250,325)	(1,265,411)	(1,280,497)	(1,295,583)	(1,310,669)	(1,325,755)	(1,340,841)	(1,355,927)	(1,371,013)	(1,386,099)	(1,401,185)	(1,416,271)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	<u>\$2,454,948</u>	<u>\$2,439,862</u>	<u>\$2,424,776</u>	<u>\$2,409,690</u>	<u>\$2,394,604</u>	<u>\$2,379,518</u>	<u>\$2,364,432</u>	<u>\$2,349,346</u>	<u>\$2,334,260</u>	<u>\$2,319,174</u>	<u>\$2,304,088</u>	<u>\$2,289,002</u>	<u>\$2,273,916</u>	
6	Average Net Investment		\$2,447,405	\$2,432,319	\$2,417,233	\$2,402,147	\$2,387,061	\$2,371,975	\$2,356,889	\$2,341,803	\$2,326,717	\$2,311,631	\$2,296,545	\$2,281,459	
7	Return on Average Net Investment (B)														
	a. Debt Component	1.88%	3,834	3,811	3,787	3,763	3,740	3,716	3,692	3,669	3,645	3,622	3,598	3,574	44,451
	b. Equity Component Grossed Up For Taxes	6.31%	12,864	12,784	12,705	12,626	12,546	12,467	12,388	12,309	12,229	12,150	12,071	11,991	149,130
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)	4.9058%	15,086	15,086	15,086	15,086	15,086	15,086	15,086	15,086	15,086	15,086	15,086	15,086	181,032
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.000014	4	4	4	4	4	4	4	4	4	4	4	4	48
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$31,788	\$31,685	\$31,582	\$31,479	\$31,376	\$31,273	\$31,170	\$31,068	\$30,964	\$30,862	\$30,759	\$30,655	374,661
	a. Recoverable Costs Allocated to Energy		31,788	31,685	31,582	31,479	31,376	31,273	31,170	31,068	30,964	30,862	30,759	30,655	374,661
	b. Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
10	Energy Jurisdictional Factor		0.96870	0.97440	0.99230	0.96660	0.95510	0.95570	0.96573	0.96705	0.97126	0.99127	0.98968	0.98756	
11	Demand Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
12	Retail Energy-Related Recoverable Costs (E)		\$30,793	\$30,874	\$31,339	\$30,428	\$29,967	\$29,888	\$30,102	\$30,044	\$30,074	\$30,593	\$30,441	\$30,274	\$364,817
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		<u>\$30,793</u>	<u>\$30,874</u>	<u>\$31,339</u>	<u>\$30,428</u>	<u>\$29,967</u>	<u>\$29,888</u>	<u>\$30,102</u>	<u>\$30,044</u>	<u>\$30,074</u>	<u>\$30,593</u>	<u>\$30,441</u>	<u>\$30,274</u>	<u>\$364,817</u>

Notes:

- (A) N/A
(B) See Form 42 9E
(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2024-0472-AS-EI.
(D) Line 2 x rate x 1/12. Based on 2025 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

DUKE ENERGY FLORIDA
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Return on Capital Investments, Depreciation and Taxes
For Project: COAL COMBUSTION RESIDUAL (CCR) RULE - Base (Project 18)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Estimated Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	
3	Less: Accumulated Depreciation	(923,395)	(941,062)	(958,729)	(976,396)	(994,063)	(1,011,730)	(1,029,397)	(1,047,064)	(1,064,731)	(1,082,398)	(1,100,065)	(1,117,732)	(1,135,399)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$3,398,138	\$3,380,471	\$3,362,804	\$3,345,137	\$3,327,470	\$3,309,803	\$3,292,136	\$3,274,469	\$3,256,802	\$3,239,135	\$3,221,468	\$3,203,801	\$3,186,134	
6	Average Net Investment		\$3,389,304	\$3,371,637	\$3,353,970	\$3,336,303	\$3,318,636	\$3,300,969	\$3,283,302	\$3,265,635	\$3,247,968	\$3,230,301	\$3,212,634	\$3,194,967	
7	Return on Average Net Investment (B)														
	a. Debt Component	1.88%	5,310	5,282	5,255	5,227	5,199	5,172	5,144	5,116	5,088	5,061	5,033	5,005	61,892
	b. Equity Component Grossed Up For Taxes	6.31%	17,814	17,721	17,629	17,536	17,443	17,350	17,257	17,164	17,071	16,979	16,886	16,793	207,643
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)	4.9058%	17,667	17,667	17,667	17,667	17,667	17,667	17,667	17,667	17,667	17,667	17,667	17,667	212,004
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.000014	5	5	5	5	5	5	5	5	5	5	5	5	60
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$40,796	\$40,675	\$40,556	\$40,435	\$40,314	\$40,194	\$40,073	\$39,952	\$39,831	\$39,712	\$39,591	\$39,470	481,599
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		40,796	40,675	40,556	40,435	40,314	40,194	40,073	39,952	39,831	39,712	39,591	39,470	481,599
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		40,796	40,675	40,556	40,435	40,314	40,194	40,073	39,952	39,831	39,712	39,591	39,470	481,599
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$40,796	\$40,675	\$40,556	\$40,435	\$40,314	\$40,194	\$40,073	\$39,952	\$39,831	\$39,712	\$39,591	\$39,470	\$481,599

Notes:

- (A) N/A
(B) See Form 42 9E
(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2024-0472-AS-EI.
(D) Line 2 x rate x 1/12. Based on 2025 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

DUKE ENERGY FLORIDA
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Duke Energy Florida
Witness: C. Menendez
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Return on Capital Investments, Depreciation and Taxes
For Project: RECLAIMED WATER INTERCONNECTION - Peaking (Project 19)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Estimated Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26	End of Period Total
1	Investments														
	a. Expenditures/Additions		25,446	24,443	30,510	63,669	288,171	101,836	\$417,500	\$624,500	\$401,000	\$477,500	\$155,000	\$25,000	\$2,634,574
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non-Interest Bearing	805,967	831,413	855,855	886,365	950,035	1,238,206	1,340,041	1,757,541	2,382,041	2,783,041	3,260,541	3,415,541	3,440,541	
5	Net Investment (Lines 2 + 3 + 4)	\$805,967	\$831,413	\$855,855	\$886,365	\$950,035	\$1,238,206	\$1,340,041	\$1,757,541	\$2,382,041	\$2,783,041	\$3,260,541	\$3,415,541	\$3,440,541	
6	Average Net Investment		\$818,690	\$843,634	\$871,110	\$918,200	\$1,094,120	\$1,289,123	\$1,548,791	\$2,069,791	\$2,582,541	\$3,021,791	\$3,338,041	\$3,428,041	
7	Return on Average Net Investment (B)														
	a. Debt Component	1.88%	1,283	1,322	1,365	1,439	1,714	2,020	2,426	3,243	4,046	4,734	5,230	5,371	34,193
	b. Equity Component Grossed Up For Taxes	6.31%	4,303	4,434	4,579	4,826	5,751	6,776	8,140	10,879	13,574	15,883	17,545	18,018	114,708
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)	4.3678%	0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.015695	0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$5,586	\$5,756	\$5,944	\$6,265	\$7,465	\$8,796	\$10,566	\$14,122	\$17,620	\$20,617	\$22,775	\$23,389	148,901
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		5,586	5,756	5,944	6,265	7,465	8,796	10,566	14,122	17,620	20,617	22,775	23,389	148,901
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Peaking)		0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		5,454	5,620	5,803	6,117	7,288	8,588	10,316	13,788	17,203	20,129	22,236	22,835	145,377
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$5,454	\$5,620	\$5,803	\$6,117	\$7,288	\$8,588	\$10,316	\$13,788	\$17,203	\$20,129	\$22,236	\$22,835	\$145,377

Notes:

- (A) N/A
(B) See Form 42 9E
(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2024-0472-AS-EI.
(D) Line 2 x rate x 1/12. Based on 2025 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

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Duke Energy Florida
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Return on Capital Investments, Depreciation and Taxes
For Project: CCC Water Treatment System - Base (Project 21)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Estimated Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26	End of Period Total
1	Investments														
	a. Expenditures/Additions		91,709.63	\$359,834	\$224,755	\$101,766	\$9,542	\$52,522	\$260,935	\$446,062	\$191,544	\$266,444	\$264,927	\$282,612	\$2,552,652
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	
4	CWIP - Non-Interest Bearing	1,971,489	2,063,199	2,423,033	2,647,788	2,749,554	2,759,096	2,811,618	3,072,553	3,518,615	3,710,159	3,976,603	4,241,530	4,524,142	
5	Net Investment (Lines 2 + 3 + 4)	1,971,489	2,063,199	2,423,033	2,647,788	2,749,554	2,759,096	2,811,618	3,072,553	3,518,615	3,710,159	3,976,603	4,241,530	4,524,142	
6	Average Net Investment		\$2,017,344	\$2,243,116	\$2,535,411	\$2,698,671	\$2,754,325	\$2,785,357	\$2,942,085	\$3,295,584	\$3,614,387	\$3,843,381	\$4,109,066	\$4,382,836	
7	Return on Average Net Investment (B)														
	a. Debt Component	1.88%	3,161	3,514	3,972	4,228	4,315	4,364	4,609	5,163	5,663	6,021	6,438	6,866	58,314
	b. Equity Component Grossed Up For Taxes	6.31%	10,603	11,790	13,326	14,184	14,477	14,640	15,464	17,322	18,997	20,201	21,597	23,036	195,637
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)	5.1437%	0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.000014	0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$13,764	\$15,304	\$17,298	\$18,412	\$18,792	\$19,004	\$20,073	\$22,485	\$24,660	\$26,222	\$28,035	\$29,902	253,951
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		13,764	15,304	17,298	18,412	18,792	19,004	20,073	22,485	24,660	26,222	28,035	29,902	253,951
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		13,764	15,304	17,298	18,412	18,792	19,004	20,073	22,485	24,660	26,222	28,035	29,902	253,951
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$13,764	\$15,304	\$17,298	\$18,412	\$18,792	\$19,004	\$20,073	\$22,485	\$24,660	\$26,222	\$28,035	\$29,902	\$253,951

Notes:

- (A) N/A
(B) See Form 42 9E
(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2024-0472-AS-EI.
(D) Line 2 x rate x 1/12. Based on 2025 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

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Return on Capital Investments, Depreciation and Taxes
For Project: AFFF Fire Foam - Base (Project 22.1)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Estimated Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$67,642	\$67,642	\$67,642	\$202,926
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	67,642	135,284	202,926	
5	Net Investment (Lines 2 + 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$67,642	\$135,284	\$202,926	
6	Average Net Investment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$33,821	\$101,463	\$169,105	
7	Return on Average Net Investment (B)														
	a. Debt Component 1.88%		0	0	0	0	0	0	0	0	0	53	159	265	477
	b. Equity Component Grossed Up For Taxes 6.31%		0	0	0	0	0	0	0	0	0	178	533	889	1,600
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$231	\$692	\$1,154	2,077
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	231	692	1,154	2,077
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	231	692	1,154	2,077
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$231	\$692	\$1,154	\$2,077

Notes:

- (A) N/A
(B) See Form 42 9E
(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2024-0472-AS-EI.
(D) Line 2 x rate x 1/12. Based on 2025 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

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Return on Capital Investments, Depreciation and Taxes
For Project: AFFF Fire Foam - Intermediate (Project 22.2)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Estimated Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,012	\$17,012	\$17,012	\$51,036
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	17,012	34,024	51,036	
5	Net Investment (Lines 2 + 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,012	\$34,024	\$51,036	
6	Average Net Investment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,506	\$25,518	\$42,530	
7	Return on Average Net Investment (B)														
	a. Debt Component 1.88%		0	0	0	0	0	0	0	0	0	13	40	67	120
	b. Equity Component Grossed Up For Taxes 6.31%		0	0	0	0	0	0	0	0	0	45	134	224	403
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$58	\$174	\$291	523
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	58	174	291	523
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	55	166	277	498
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$55	\$166	\$277	\$498

Notes:

- (A) N/A
(B) See Form 42 9E
(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2024-0472-AS-El.
(D) Line 2 x rate x 1/12. Based on 2025 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

DUKE ENERGY FLORIDA
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Return on Capital Investments, Depreciation and Taxes
For Project: AFFF Fire Foam - Peaking (Project 22.3)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Estimated Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$60,878	\$60,878	\$60,878	\$182,634
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	60,878	121,756	182,634	
5	Net Investment (Lines 2 + 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$60,878	\$121,756	\$182,634	
6	Average Net Investment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$30,439	\$91,317	\$152,195	
7	Return on Average Net Investment (B)														
	a. Debt Component 1.88%		0	0	0	0	0	0	0	0	0	48	143	238	429
	b. Equity Component Grossed Up For Taxes 6.31%		0	0	0	0	0	0	0	0	0	160	480	800	1,440
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$208	\$623	\$1,038	1,869
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	208	623	1,038	1,869
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	203	608	1,013	1,824
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$203	\$608	\$1,013	\$1,824

Notes:

- (A) N/A
(B) See Form 42 9E
(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2024-0472-AS-EI.
(D) Line 2 x rate x 1/12. Based on 2025 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2026 - December 2026

Capital Structure and Cost Rates

Form 42 9E

Docket No. 20260007-EI
Duke Energy Florida
Witness: C. Menendez
Exh. No. ___ (CAM-2)
Page 23 of 23

	(1)	(2)	(3)	(4)	(5)	(6)
	Jurisdictional Rate Base Adjusted Retail (\$000s)	Cap Ratio	Cost Rate	Weighted Cost	Revenue Requirement Rate	Monthly Revenue Requirement Rate
1 Common Equity	\$ 9,717,768	45.22%	10.30%	4.66%	6.24%	0.5200%
2 Long Term Debt	8,646,146	40.23%	4.57174%	1.84%	1.84%	0.1533%
3 Short Term Debt	21,263	0.10%	0.7273%	0.00%	0.00%	0.0000%
4 Cust Dep Active	159,075	0.74%	2.44819%	0.02%	0.02%	0.0017%
5 Cust Dep Inactive	-	0.00%				0.0000%
6 Invest Tax Cr	190,895	0.89%	7.60%	0.07%	0.09%	0.0075%
7 Deferred Inc Tax	2,756,840	12.83%				0.0000%
8 Total	\$ 21,491,987	100.00%		6.59%	8.19%	0.6825%

	ITC split between Debt and Equity**	Ratio	Cost Rate	Ratio	Ratio	Deferred Inc Tax	Weighted ITC	After Gross-up
9 Common Equity	9,717,768	53%	10.30%	5.45%	71.7%	0.07%	0.050%	0.067%
10 Preferred Equity	-	0%				0.07%	0.000%	0.000%
11 Long Term Debt	8,646,146	47%	4.57%	2.15%	28.3%	0.07%	0.020%	0.020%
12	18,363,915	100%		7.60%			0.070%	0.087%

Breakdown of Revenue Requirement Rate of Return between Debt and Equity:

13	Total Equity Component (Lines 1 and 9)	6.307%
14	Total Debt Component (Lines 2, 3, 4 , and 11)	1.880%
15	Total Revenue Requirement Rate of Return	8.187%

Notes:

Effective Tax Rate: 25.345%

Column:

- (1) Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology
- (2) Column (1) / Total Column (1)
- (3) Line 1, CE cost rate is per FPSC Order No. PSC-2024-0472-AS-EI - Final Order Approving 2024 Settlement Agreement
Line 6 and Line 12, ITC cost rate is determined under Treasury Regulation section 1.46-6(b)(3)(ii).
- (4) Column (2) x Column (3)
- (5) For equity components: Column (4) / (1-effective income tax rate)
- * For debt components: Column (4)
- ** Line 6 is the pre-tax ITC components from Lines 9 and 11
- (6) Column (5) / 12

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DIRECT TESTIMONY OF

REGINALD ANDERSON

ON BEHALF OF

DUKE ENERGY FLORIDA, LLC

DOCKET NO. 20260007-EI

July 27, 2026

1 **Q. Please state your name and business address.**

2 A. My name is Reginald Anderson. My business address is 299 First Avenue North, St.
3 Petersburg, FL 33701.

4
5 **Q. By whom are you employed and in what capacity?**

6 A. I am employed by Duke Energy Florida, LLC (“DEF” or the “Company”) as Vice
7 President – Regulated & Renewable Energy Florida.

8
9 **Q. Have you previously filed testimony before this Commission in Docket No. 20250007-**
10 **EI?**

11 A. Yes, I provided direct testimony on March 30, 2026.

12
13 **Q. Has your job description, education, background, and professional experience**
14 **changed since that time?**

15 A. No.

16

1 **Q. What is the purpose of your testimony?**

2 A. The purpose of my testimony is to explain material variances between 2026
3 actual/estimated cost projections and original 2026 cost projections for environmental
4 compliance costs associated with FPSC-approved environmental programs under my
5 responsibility. These programs include the CAIR/CAMR Crystal River (“CR”) Program
6 (Project 7.4), Mercury, and Air Toxics Standards (MATS) – Crystal River (CR) 4&5
7 (Project 17), Mercury, and Air Toxics Standards (“MATS”) - Anclote Gas Conversion
8 Project (Project 17.1), and Mercury & Air Toxics Standards (MATS) – CR 1&2 (Project
9 17.2).

10
11 **Q. Please explain the variance between actual/estimated O&M expenditures and the**
12 **original projections for O&M expenditures for the CAIR/CAMR CR-Energy**
13 **(Reagents) Program (Project 7.4) for the period January 2026 through December**
14 **2026?**

15 A. O&M expenditures for the CAIR/CAMR CR-Energy (Reagents) Program are forecasted
16 to be \$2,287,727 (24%) higher than originally forecasted.

17 This variance is attributable to a forecasted \$817K increase in Ammonia expense, \$1,406K
18 increase in Hydrated Lime expense, and \$704K Caustic expense, offset by a forecasted
19 decrease of \$204K Limestone expense and a decrease in Gypsum Sales Credits of \$435K.

20
21 **Q. Please explain the variance between actual/estimated O&M expenditures and the**
22 **original projections for O&M expenditures for the Mercury & Air Toxic Standards**
23 **(MATS) CR4 & CR5 Program (Project 17) for the period January 2026 through**
24 **December 2026?**

1 A. O&M expenditures for the MATS CR4 & CR5 Program are forecasted to be \$41,521
2 (26%) lower than originally forecasted. This variance is primarily attributable to MATS
3 testing originally planned for both units in the Spring, however testing will be performed
4 during the Fall for Unit 5 only.

5

6 **Q. Does this conclude your testimony?**

7 A. Yes.

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DIRECT TESTIMONY OF

ERIC SZKOLNYJ

ON BEHALF OF

DUKE ENERGY FLORIDA, LLC

DOCKET NO. 20260007-EI

July 27, 2026

1 **Q. Please state your name and business address.**

2 A. My name is Eric Szkolnyj. My business address is 525 South Tryon Street, Charlotte, NC
3 28202.

4
5 **Q. By whom are you employed?**

6 A. I am employed by Duke Energy Corporation (“Duke Energy”) as General Manager for the
7 Coal Combustion Products (“CCP”) Group - Operations & Maintenance. Duke Energy
8 Florida, LLC (“DEF” or the “Company”) is a fully owned subsidiary of Duke Energy.

9
10 **Q. Have you previously filed testimony before this Commission in Docket No. 20250007-**
11 **EI?**

12 A. Yes, I provided direct testimony on March 30, 2026.

13
14 **Q. Has your job description, education, background, and professional experience**
15 **changed since that time?**

16 A. No.

1
2 **Q. What is the purpose of your testimony?**

3 A. The purpose of my testimony is to explain material variances between 2026
4 actual/estimated cost projections and original 2026 cost projections for environmental
5 compliance costs associated with DEF's Coal Combustion Residual ("CCR") Rule
6 compliance project.

7
8 **Q. Please explain the O&M variance between actual/estimated project expenditures and**
9 **original projections for CCR (Project 18) O&M for the period January 2026 through**
10 **December 2026.**

11 A. O&M expenditures for CCR are expected to be \$211,618 (17%) lower than projected. The
12 variance is largely driven by returning the rented crusher and only applying one application
13 of sealer as their effectiveness as source control measures were inconclusive. In order to
14 better understand the groundwater impacts on potential receptors, a Level 1 Risk
15 Assessment will be conducted in 2026.

16
17 **Q. Please provide an update to the status of the CCR groundwater.**

18 A. Corrective actions, such as the construction of a lined sedimentation pond and perimeter
19 ditches, were completed in 2021 to address objectives of the Assessment of Corrective
20 Measures report and Federal CCR rule. Since this time, DEF has maintained on-going
21 groundwater quality monitoring. Sampling results indicate that remedial actions are
22 required. Additional activities are being taken to achieve the objectives including a Level
23 1 Risk Assessment to be completed in 2026 and a Level 2 Human Health and Ecological
24 Risk Assessment to be conducted in 2027.

1

2 **Q. Please provide an update to the CCR Legacy Rule.**

3 A. As explained in my 2025 ECRC Actual/Estimated filing testimony, Docket No.

4 20250007, the CCR Legacy Rule became effective November 8, 2024. To comply with

5 the CCR Legacy Rule, a Facility Evaluation Report Part 1 was completed in 2025.

6

7 **Q. Does this conclude your testimony?**

8 A. Yes.

9

10

11

12

13

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DIRECT TESTIMONY OF

WYATT GRANT

ON BEHALF OF

DUKE ENERGY FLORIDA, LLC

DOCKET NO. 20260007-EI

July 27, 2026

1 **Q. Please state your name and business address.**

2 A. My name is Wyatt Grant. My business address is 299 First Avenue North, St.
3 Petersburg, FL 33701.

4

5 **Q. By whom are you employed and in what capacity?**

6 A. I am employed by Duke Energy Florida, LLC (“DEF” or the “Company”) as
7 Director Environmental Field Support – Florida.

8

9 **Q. Have you previously filed testimony before this Commission in Docket No.**
10 **20250007-EI?**

11 A. Yes, I provided direct testimony on March 30, 2026.

12

13 **Q. Has your job description, education, background, and professional**
14 **experience changed since that time?**

15 A. No.

16

1 **Q. What is the purpose of your testimony?**

2 A. The purpose of my testimony is to explain material variances between 2026
3 actual/estimated cost projections and original 2026 cost projections for
4 environmental compliance costs associated with FPSC-approved programs under
5 my responsibility. These programs include the Substation Environmental
6 Investigation, Remediation and Pollution Prevention Program (Project 1 & 1a),
7 Distribution System Environmental Investigation, Remediation and Pollution
8 Prevention Program (Project 2), Pipeline Integrity Management (PIM) (Project
9 3), Above Ground Secondary Containment (Project 4), Phase II Cooling Water
10 Intake – 316(b) (Project 6), CAIR/CAMR - Peaking (Project 7.2), CAIR/CAMR
11 - Crystal River (Project 7.4), NESHAP (Project 7.6),- Best Available Retrofit
12 Technology (BART) (Project 7.5), Arsenic Groundwater Standard (Project 8),
13 Sea Turtle Coastal Street Lighting Program (Project 9), Underground Storage
14 Tanks (Project 10), Modular Cooling Towers (Project 11), Thermal Discharge
15 Permanent Cooling Tower (Project 11.1), Greenhouse Gas Inventory and
16 Reporting (Project 12), Mercury Total Daily Maximum Loads Monitoring
17 (Project 13), Hazardous Air Pollutants Information Collection Request (ICR)
18 Program (Project 14), Effluent Limitation Guidelines Program (Project 15.1),
19 National Pollutant Discharge Elimination System (NPDES) (Project 16),
20 Reclaimed Water Interconnection (Project 19), Lead and Copper Rule (Project
21 20), Citrus Combined Cycle Water Treatment System (Project 21), Aqueous Fire
22 Fighting Foam Replacement (Project 22), and Per-and Polyfluoroalkyl
23 Substances (PFAS) (Project 23) for the period January 2026 through December
24 2026.

1

2 **Q. Please explain the variance between actual/estimated O&M project**
3 **expenditures and original projections for Phase II Cooling Water Intake**
4 **316(b) Base (Projects 6) for the period January 2026 through December**
5 **2026.**

6 A. Project 6, 316(b) – Base is forecasted to be \$58,445 (24%) lower than originally
7 forecasted. This variance is primarily due to improved efficiencies realized in the
8 screen cleaning process. Employees have become more efficient with screen
9 cleaning over the last year.

10

11 **Q. Please explain the variance between actual/estimated O&M project**
12 **expenditures and original projections for Phase II Cooling Water Intake**
13 **316(b) (Projects 6a) for the period January 2026 through December 2026.**

14 A. Project 6a, 316(b) – Intermediate is forecasted to be \$161,284 (40%) lower than
15 originally forecasted. This variance is primarily due to the original projections
16 including estimates for a second year of monitoring under the Plan of Study that
17 were projected to start in the month following the end of the first year of study.
18 Preliminary discussions with FDEP indicate a second year of study may not be
19 required and should not commence until after the agency reviews the first year of
20 results. Updated estimates include a four-month gap for the second year of study
21 between June and September 2026.

22

23 **Q. Please explain the variance between actual/estimated Capital project**
24 **expenditures and original projections for Phase II Cooling Water Intake**

1 **316(b) – Base - Bartow, (Project 6.1) for the period January 2026 through**
2 **December 2026.**

3 A. Capital expenditures for Phase II Cooling Water Intake 316(b) Base – Bartow, are
4 forecasted to be \$1,574,936 (24%) lower than originally forecasted. This variance
5 is primarily due to the project delays related to delays in millstone and progress
6 payments, and engineering delays.

7
8 **Q. Please explain the variance between actual/estimated O&M project**
9 **expenditures and original projections for Arsenic Groundwater Standard -**
10 **Base (Project 8) for the period January 2026 through December 2026.**

11 A. O&M expenditures for Arsenic Groundwater Standard - Base are forecasted to be
12 \$40,598 (85%) lower than forecasted. The variance is primarily due to postponing
13 the abandonment of the project’s groundwater wells until a later date so they can
14 be evaluated for future use under other regulatory programs.

15
16 **Q. Please explain the variance between actual/estimated Capital project**
17 **expenditures and original projections for Reclaimed Water Interconnection,**
18 **(Project 19) for the period January 2026 through December 2026.**

19 A. Capital expenditures for Reclaimed Water Interconnection (Project 19) are
20 forecasted to be \$441,974 (20%) lower than originally forecasted. The primary
21 reason for this is due to project delays that began in 2024 and continued into 2026.
22 These delays are related to design, engineering, and progress payments. These
23 delays have impacted the project timeline and have extended construction into
24 2027.

1

2 **Q. Please explain the variance between actual/estimated O&M project**
3 **expenditures and original projections for Reclaimed Water Interconnection,**
4 **(Project 19) for the period January 2026 through December 2026**

5 A. O&M expenditures for Reclaimed Water Interconnection (Project 19) are
6 forecasted to be \$0 (100%) lower than originally forecasted. The primary reason
7 for this is due to project delays. O&M costs have been delayed and are not
8 expected to commence until January 2027.

9

10 **Q. Please provide an update of the Reclaimed Water Interconnection (Project**
11 **19).**

12 A. The Duke Energy DeBary Reclaimed Project is ongoing. Engineering evaluations
13 are complete, and treatment design is nearly complete. Initial evaluations in 2023
14 identified reverse osmosis as the option for treatment; however in 2024 the project
15 engineering team evaluated additional treatment options for a cartridge filter
16 system or installation of an ultrafiltration system. Engineering has continued
17 through 2026, and design details are nearly complete. The project team is
18 commencing purchasing major equipment including tanks and piping, with
19 construction starting in Summer 2026. The proposed in-service date is June 2027.

20

21 **Q. Please explain the variance between actual/estimated O&M project**
22 **expenditures and original projections for the Lead and Copper Rule (Project**
23 **20) for the period of January 2026 through December 2026.**

1 A. O&M expenditures for the Lead and Copper Rule (Project 20) are expected to be
2 \$9,480 (100%) higher than originally forecasted due to new requirements under
3 the Lead and Copper Rule Improvement (LCRI). The LCRI expands the scope of
4 the initial 2024 Lead Service Line Inventory by requiring identification of fire
5 water systems and service line connector materials (goosenecks, pigtails, etc.) into
6 an updated baseline inventory that is due to the agency by November 1, 2027. The
7 regulation also includes validation of previously reported service line materials
8 that consist of a two point visual inspection. This baseline inventory is expected
9 to commence in September 2026 and conclude in June 2027.

10

11 Q. **Please explain the variance between actual/estimated O&M project**
12 **expenditures and original projections for Citrus Combined Cycle (CCC)**
13 **Water Treatment System (Project 21) for the period January 2026 through**
14 **December 2026.**

15 A. O&M expenditures for the Citrus Combined Cycle (CCC) Water Treatment
16 System (Project 21) are expected to be \$51,300 (100%) lower than originally
17 forecasted due to the delay in engineering evaluations and construction.

18

19 Q. **Please explain the variance between actual/estimated Capital project**
20 **expenditures and original projections for Citrus Combined Cycle (CCC)**
21 **Water Treatment System (Project 21), for the period January 2026 through**
22 **December 2026.**

23 A. Capital expenditures for CCC Water Treatment System are forecasted to be
24 \$2,267,652 (796%) higher than previously projected. This variance is primarily

1 attributed to engineering evaluations that were originally scheduled for
2 completion in 2024 and were pushed into 2025. The delay in engineering
3 evaluations shifted the overall project schedule. Equipment purchases that were
4 scheduled for 2025 will now occur in 2026. The Florida Department of
5 Environmental Protection has approved this change in schedule with a new
6 compliance date of January 10, 2028.

7
8 **Q. Please explain House Bill 1019 and its impact to DEF.**

9 A. House Bill 1019 institutes a multiyear phase out on the use, sale, and possession
10 of aqueous film-forming (AFFF). AFFF is a firefighting foam that contains PFAS.
11 The sale, purchase, and distribution of AFFF is prohibited in Florida starting July 1,
12 2027. The possession of AFFF is prohibited after July 1, 2029.

13
14 **Q. Which generating units are impacted by this bill?**

15 A. The affected Duke Energy sites include Anclote, Bartow, Hines, Intercession
16 City and Osprey Energy Center. AFFF Fire Foam - Base (Project 22.1) was
17 created to replace the existing AFFF systems at Bartow, Hines, and Osprey
18 Energy Center. AFFF Fire Foam - Intermediate (Project 22.2) was created to
19 replace the AFFF system at Anclote. AFFF Fire Foam - Peaking (Project 22.3)
20 was created to replace the AFFF system at Intercession City.

21
22 **Q. Do the expected AFFF compliance activity costs meet the criteria established**
23 **in Order No. 94-044-FOF-EI?**

1 A. Yes. The proposed AFFF Fire Foam compliance activities associated with the
2 standard merit ECRC cost recovery under Order No. PSC-94-0044-FOF-EI. All
3 costs associated with the project will be prudently incurred after April 13, 1993.
4 This activity is legally required to comply with the requirements of House Bill
5 1019. The need to engage in such activities has been triggered after the
6 Company's last rate case and are not recovered through base rates or through any
7 other mechanism.

8

9 **Q. Please explain 40 CFR Part 141, Subpart Z, and its impact to DEF.**

10 A. The Environmental Protection Agency (EPA) issued a final rule that requires
11 community and non-transient non-community water systems to complete initial
12 monitoring for Per- and Polyfluoroalkyl Substances (PFAS) by April 2027.
13 Ongoing monitoring will be required, and the frequency will be based on the
14 initial monitoring results. By April 2029, water systems must implement solutions
15 that reduce these PFAS if monitoring shows that drinking water levels exceed the
16 limit.

17

18 **Q. Which generating units are impacted by this bill?**

19 A. Duke Energy Florida has three non-transient non-community water systems that
20 are impacted by this rule. The sites are Crystal River North, Citrus Combined
21 Cycle and Hines Energy. Project 23 has been set up for the monitoring, and if
22 needed capital improvements to meet the requirements of the rule.

23

1 **Q. Do the expected PFAS Drinking Water compliance activity costs meet the**
2 **criteria established in Order No. 94-044-FOF-EI?**

3 A. Yes. The proposed PFAS compliance activities associated with the standard merit
4 ECRC cost recovery under Order No. PSC-94-0044-FOF-EI. All costs associated
5 with the project will be prudently incurred after April 13, 1993. This activity is
6 legally required to comply with the requirements of 40 CFR Part 141, Subpart Z
7 . The need to engage in such activities has been triggered after the Company's last
8 rate case and are not recovered through base rates or through any other
9 mechanism.

10

11 **Q. Does this conclude your testimony?**

12 A. Yes.