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DIVISION OF ENGINEERING  
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# Public Service Commission

July 30, 2026

Mr. Stephen Fletcher  
Ms. Lisa Fletcher Carter  
PO Box 4186  
Ocala, FL 34471  
SLUtilities78@gmail.com

VIA EMAIL

**Re: Docket No. 20260100-SU - Application for transfer of majority organizational control of S & L Utilities, Inc., holder of Certificate 334-S in Marion County.**

Dear Mr. Fletcher and Ms. Fletcher Carter:

Staff has reviewed S&L Utilities, Inc.'s (S&L or Utility) application for transfer of majority organizational control. After review, we find the application to be deficient. The specific deficiencies are identified as:

1. **Filing Fee.** Rule 25-30.037(4)(a), Florida Administrative Code (F.A.C.), requires that the applicant provide a filing fee pursuant to Rule 25-30.020(2)(c), F.A.C. Based on Rule 25-30.020(c), F.A.C., and the combined plant design capacity provided in the most recent compliance evaluation inspection report from the Department of Environmental Protection (DEP) for S&L's wastewater facilities, staff has determined that the Utility's filing fee should be \$750. Please submit the remaining filing fee balance.
2. **Proof of Notice.** Rule 25-30.037(4)(b), F.A.C., requires the applicant to provide proof of noticing, pursuant to Rule 25-30.030, F.A.C. Rule 25-30.030(6), F.A.C., states that all applications requiring noticing shall be deemed deficient until affidavits of noticing required by Sections 367.045(1)(e) and (2)(f), Florida Statutes, along with a copy of the notice, are filed with the Office of Commission Clerk. Staff notes that the Buyer cannot correct this deficiency until its draft notice has been approved by staff and has been issued in accordance with Rule 25-30.030(5), F.A.C. However, staff will work with the Buyer toward approval of the draft notice. Upon staff approval of the Buyer's draft notice and issuance of the same, please provide proof of noticing, pursuant to Rule 25-30.030, F.A.C.
3. **Notice of Application.** Rule 25-30.030(4), F.A.C., requires the applicant to provide a Notice of Application to the Office of Commission Clerk for Commission staff approval prior to distribution. Please provide a notice of application that satisfies the requirements of Rule 25-30.030(4), F.A.C., for staff's review.

4. **Description of Transfer.** Rule 25-30.037(4)(d), F.A.C., requires the applicant to provide a description of the ownership transfer, including the date the transfer occurred or will occur and a description of the resulting ownership interests in the Utility. Provide this statement as well as an affidavit from both Mr. Fletcher and Ms. Carter stating which party has majority interest in the Utility. If both parties have equal interest, provide an affidavit from both parties stating their co-ownership.
5. **Company Name.** Rule 25-30.037(2)(d), F.A.C., requires that the applicant provide the Utility's name and other contact information. The Utility's business name on the application should reflect the business name registered with the Florida Department of State, Division of Corporations (State Corporations). As shown on page 12 of the Utility's application, the Utility's business name with State Corporations includes a period (.) after the word "Inc" whereas this period is missing in the application. Please submit a statement clarifying that the Utility's name should be, "S & L Utilities, Inc."
6. **Sale Contract.** Rule 25-30.037(2)(i), F.A.C., requires that the applicant provide a copy of the contract for sale and all auxiliary or supplemental agreements. Please provide the contract of sale or other legal documentation formalizing the transfer of the Utility's stock from Teresa Fletcher to Stephen Fletcher and Lisa Carter. If no documentation is available, provide an affidavit of the circumstances with regarding the stock transfer.
7. **Date of Closing.** Rule 25-30.037(2)(j)1., F.A.C., requires the buyer must provide the date the closing of the transfer occurred or will occur. Please provide legal documentation of the date the Utility's stock was transferred to Stephen Fletcher and Lisa Carter. If no documentation is available, provide an affidavit stating the date the transfer occurred.
8. **Purchase Price and Terms.** Rule 25-30.037(2)(j)2., F.A.C., states the buyer must provide the purchase price and terms of payment. Please provide legal documentation of the Utility's stock being transferred to Stephen Fletcher and Lisa Carter. If the Utility's stock was transferred without cost to Stephen Fletcher and Lisa Carter, provide an affidavit stating that the Utility's stock was transferred without need for payment.
9. **Assets.** Rule 25-30.037(2)(j)3., F.A.C., states the buyer must provide a list of and the dollar amount of the assets purchased and liabilities assumed or not assumed, including those of nonregulated operations or entities. Please provide this information. If no assets and/or liabilities were assumed, provide an affidavit stating this.
10. **Buyer Obligations.** Rule 25-30.037(2)(j)6., F.A.C., states the buyer must provide a statement that the buyer will fulfill the commitments, obligations and representations of the seller with regard to utility matters. Please provide this statement.
11. **Records.** Rule 25-30.037 (2)(j)7., F.A.C., states the buyer must provide a statement that the buyer has or will obtain the books and records of the seller, including all supporting documentation for rate base additions since the last time rate base was established for the utility. Please provide this statement.

12. **NARUC Records Compliance.** Rule 25-30.037(2)(j)8., F.A.C., states the buyer must provide a statement that the utility's books and records will be maintained using the 1996 National Association of Regulatory Utilities Commissioners (NARUC) Uniform System of Accounts (USOA), incorporated by reference in Rule 25-30.115, F.A.C. Please provide this statement.
13. **Records Location.** Rule 25-30.037(2)(j)9., F.A.C., states the buyer must provide a statement that the utility's books and records will be maintained at the utility's office(s) within Florida, or that the utility will comply with the requirements of paragraphs 25-30.110(1)(b) and (c), F.A.C., regarding maintenance of utility records at another location or out-of-state. Please provide this statement.
14. **Public Interest.** Rule 25-30.037(2)(k), F.A.C., requires that the applicant provide a statement explaining why the transfer is or was in the public interest. Please provide this statement.
15. **Detailed Financial Statement.** Rule 25-30.037(2)(l)1., F.A.C., states the buyer must provide a detailed financial statement (balance sheet and income statement), audited if available, of the financial condition of the applicant, that shows all assets and liabilities of every kind and character. Please provide any official documentation supporting the information provided in the application.
16. **Buyer Experience.** Rule 25-30.037(2)(m), F.A.C., requires that the buyer demonstrate a technical ability to provide service by providing (1) and explanation of the buyer's experience in the water or wastewater industry and (2) the buyer's plans for ensuring continued operation of the utility. Please provide a statement satisfying these requirements.
17. **Buyer Inspection.** Rule 25-30.037(2)(q), F.A.C., requires that the buyer provide a statement that the system being acquired appears in satisfactory condition and in compliance with all applicable standards set by the DEP or, if the system is in need of repair or improvement, has any outstanding Notice of Violation of any standard set by the DEP or any outstanding consent orders with the DEP, a description of the repairs or improvements that have been identified, the governmental authority that required the repairs or improvements, and if applicable, the approximate cost to complete the repairs or improvements, and any agreements between the seller and buyer regarding who will be responsible for any identified repairs or improvements. Please provide this statement.
18. **Financial Responsibility.** Rule 25-30.037(2)(t), F.A.C., requires that the applicant provide a statement of disposition of outstanding regulatory assessment fees, fines, or refunds owed, and which entity will be responsible for paying regulatory assessment fees and filing the annual report for the year of the transfer and subsequent years. Please provide this statement.

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19. **Tariffs.** Per Rule 25-30.037(2)(u), F.A.C., states that the tariff sheets should reflect any changes resulting from the transfer. In its application, the Utility did not provide their existing tariff. Please provide tariff sheets indicating the change in the Utility's name and issuing officer.

Your application will not be deemed filed until the deficiencies identified in this letter have been corrected. Please reference Docket Number 20260100-SU. The corrections should be submitted no later than **Monday, August 31, 2026**, to the following address:

Office of Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

Should you have any questions concerning the information in this letter, please feel free to contact Segundo Sanchez by phone at (850) 413-6226 or email at [ssanchez@psc.state.fl.us](mailto:ssanchez@psc.state.fl.us) for technical questions, or Jennifer Crawford by phone at (850) 413-6228 or email at [jcrawfor@psc.state.fl.us](mailto:jcrawfor@psc.state.fl.us) for legal questions. Please include the docket number on all submissions to the Commission Clerk.

Sincerely,

*s/Segundo Sanchez*

Segundo Sanchez  
Engineering Specialist II  
Division of Engineering

SS:da

cc: Office of Commission Clerk (Docket No. 20260100-SU)