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August 3, 2026

VIA E-PORTAL

Mr. Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

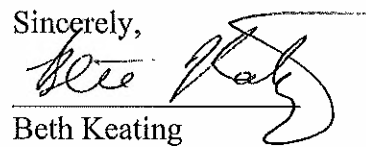
Re: Docket No. 20260010-EI - Storm protection plan cost recovery clause.

Dear Mr. Teitzman:

Attached for filing, please find Florida Public Utilities Company's Revised Petition for Approval of Storm Protection Plan Cost Recovery Factors for 2027.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

Sincerely,



Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Storm Protection Plan Cost Recovery Clause.

DOCKET NO. 20260010-EI

DATED: August 3, 2026

**FLORIDA PUBLIC UTILITIES COMPANY'S
REVISED PETITION FOR APPROVAL OF PROPOSED STORM PROTECTION PLAN
COST RECOVERY FACTORS FOR 2027**

Florida Public Utilities Company (FPUC or Company), by and through its undersigned counsel, hereby files this Revised Petition asking the Florida Public Service Commission (FPSC or Commission) for approval of FPUC's Storm Protection Plan Cost Recovery Clause ("SPPCRC") actual/estimated true-up amount and factors to be applied during the period January 2027 through December 2027. With this Revised Petition, the Company is also submitting the following: 1. Revised True Up Testimony and Exhibit AF-1, which replaces, in its entirety, the testimony and exhibit of Alison Regan, submitted on April 1, 2026¹; Revised True Up Testimony of Mark Cutshaw; Revised Projection Testimony and Revised AF-2 of Alyssha Fischbacher. To be clear, Mr. Cutshaw's Projection Testimony, filed April 29, 2026, remains unchanged. In support of this request, the Company hereby states:

1) FPUC is an electric utility subject to the Commission's jurisdiction. Its principal business address is:

Florida Public Utilities Company
208 Wildlight Ave.
Yulee, FL 32097

2) The name and mailing address of the persons authorized to receive notices are:

Beth Keating, Esq.
Gunster, Yoakley & Stewart, P.A.
215 South Monroe Street, Suite 601
Tallahassee, FL 32301-1839

Michelle D. Napier
Joanah Baugh
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¹ The Company notes that the schedules included in AF-1 are consistent with the revised True Up schedules originally submitted by the Company as Attachment A to the April 29, 2026 Projection filing.

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- 3) Consistent with the requirements for this proceeding, the Company is filing the required SPPCRC actual/estimated true-up forms, as well as those reflecting the Company's projected SPP program costs.
- 4) Ms. Allysha Fischbacher offers testimony in support of the Company's request for approval of its 2025 true-up, as well as the actual/estimated true-up amount and proposed factors. The testimony of Witness Cutshaw describes the work to be performed in accordance with the SPP during the full projected period. Mr. Cutshaw also describes the projects involved and projected costs associated with those projects.
- 5) As demonstrated in Exhibit AF-1, the Company's final remaining true-up amount for the period ended December 2025 was an over-recovery of \$161,122, reflecting an actual, end of period under-recovery \$1,356,307, as compared to the Company's projected under-recovery of \$1,517,429, as reflected in Order No. PSC-2025-0439-FOF-EI, issued November 24, 2025.
- 6) To calculate the proposed SPPCRC factors, the Company utilized the appropriate schedules and applied the prescribed methodology, as reflected in Revised Exhibit AF-2 of Witness Fischbacher. As further set forth in Witness Fischbacher's testimony, the Company has calculated its proposed factors based on total projected SPP recovery requirement of \$13,330,740, adjusted for taxes, for the period January 2027 through December 2027. The Company projects to incur \$3.93 million of O&M expense and \$19.5 million of capital expenditures for a total of \$23.43 million in 2027. The Company projects to incur \$3.59 million of O&M expense and \$18.51 million of capital expenditures for a total of \$22.10 million in

2026. As shown on Form 1P of Exhibit AF-2, the total jurisdictional projected revenue requirement for 2027 is \$12,508,958. When the estimated true-up under-recovery for the period of January 2026 through December 2026 of \$971,609 and the final true-up over-recovery for the period of January 2025 through December 2025 of \$161,122 are included, and adjustments are made for taxes, this amounts to recovery of \$13,330,740 in 2027.

7) As further described by Witness Fischbacher, the depreciation expense has been calculated in accordance with the rates approved in the Company's last approved depreciation study.² The Company has also adjusted the allocation for Lighting Service as reflected in Ms. Fischbacher's testimony. The anticipated impact on the average bill of a residential customer using approximately 1,000 KWH will be an increase of \$7.13/month over 2026 SPPCRC costs, representing a total bill impact of \$23.69/month associated with the SPPCRC.

8) Applying the prescribed methodology to the costs projected, as well as the allocation adjustment described in Witness Fischbacher's testimony, FPUC proposes the following SPPCRC factors for the period January through December 2027:

Rate Schedule	Dollars PER KWH	Tax Factor	SPP Factors PER KWH
Residential	\$0.02367	1.000848	\$0.02369
General Service	\$0.03106	1.000848	\$0.03108
General Service Demand	\$0.01610	1.000848	\$0.01612
General Service Large Demand	\$0.01033	1.000848	\$0.01034
Industrial/Standby	\$0.00611	1.000848	\$0.00611

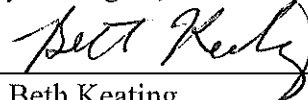
² Docket No. 20230079-EI.

Lighting Service	\$0.05749	1.000848	\$0.05754
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9) The factors proposed by the Company have been developed through projections and calculations made in accordance with Rule 25-6.031, F.A.C. The changes reflected herein were necessary due to errors in the Company's load forecast discovered in responding to discovery in this proceeding. The projected costs, as revised, are nonetheless anticipated to be prudently incurred in the implementation of FPUC's Storm Protection Plan.

WHEREFORE, the Company respectfully requests that the Commission approve FPUC's projected costs for its Storm Protection Plan and proposed revised SPPCRC factors to be applied in 2027.

RESPECTFULLY SUBMITTED this 3rd day of August, 2026.



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Attorneys for Florida Public Utilities Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the Revised Petition for Approval of Storm Protection Plan Cost Recovery Factors for 2027 has been furnished by Electronic Mail to the following parties of record this 3rd day of August, 2026:

Daniel Dose Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850 Ddose@psc.state.fl.us	J. Jeffry Wahlen/Malcolm Means/Matt Jones Ausley Law Firm Post Office Box 391 Tallahassee, FL 32302 jwahlen@ausley.com mmeans@ausley.com mjones@ausley.com
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