

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 20260097-SU

Joint motion to approve settlement agreement
regarding disposition of 2026 overearnings
for West Lakeland, by Office of Public Counsel
and West Lakeland Wastewater, LLC.

PROCEEDINGS: COMMISSION CONFERENCE AGENDA
ITEM NO. 7

COMMISSIONERS
PARTICIPATING: CHAIRMAN GABRIELLA PASSIDOMO SMITH
COMMISSIONER GARY F. CLARK
COMMISSIONER MIKE LA ROSA
COMMISSIONER BOBBY PAYNE
COMMISSIONER ANA ORTEGA

DATE: Tuesday, August 4, 2026

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK
Court Reporter and Notary
Public in and for the State
of Florida at Large

PREMIER REPORTING
TALLAHASSEE, FLORIDA
(850) 894-0828

1 P R O C E E D I N G S

2 CHAIRMAN SMITH: And we move on to Item 7.

3 Ms. Gatlin.

4 MS. GATLIN: Good morning, Commissioners. I
5 am Cassie Gatlin with the Division of Accounting
6 and Finance.

7 Item 7 is staff's recommendation regarding the
8 proposed settlement agreement addressing potential
9 overearnings by West Lakeland Wastewater, LLC.
10 Based on staff's review of West Lakeland's 2025
11 Annual Report, potential overearnings were
12 identified.

13 On June 30th, 2026, West Lakeland and OPC
14 filed a joint motion requesting Commission approval
15 of a settlement agreement. The proposed settlement
16 provides a 2.65 percent reduction to the utility's
17 base facilities and gallonage charges.

18 In addition, customers will receive refunds
19 equal to 2.65 percent of the wastewater revenues
20 billed from May 1st, 2026, through the effective
21 date of the rate reduction.

22 Thank you.

23 CHAIRMAN SMITH: Thank you.

24 Commissioners, are there questions?

25 Commissioner Ortega.

1 COMMISSIONER ORTEGA: Thank you, Madam Chair.
2 And not a question, just a quick comment.

3 You know, during rate cases, we spend a lot of
4 time and scrutiny on earnings and setting ROE, but
5 the work doesn't stop there. We are constantly
6 monitoring through our earnings surveillance
7 report, and I just wanted to thank staff for being
8 diligent and grateful for the work that they do
9 behind the scenes every day.

10 CHAIRMAN SMITH: Thank you very much. Thanks
11 for saying that. Ditto.

12 All right. With that, is there a motion, then
13 on --

14 COMMISSIONER ORTEGA: Move to approve.

15 CHAIRMAN SMITH: Thank you.

16 COMMISSIONER LA ROSA: Second.

17 CHAIRMAN SMITH: I have a motion and a second.
18 All those in favor, please say aye.

19 (Chorus of ayes.)

20 CHAIRMAN SMITH: See staff recommendation is
21 approved. Thank you.

22 (Agenda item concluded.)

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CERTIFICATE OF REPORTER

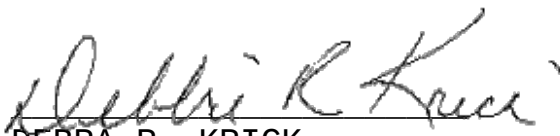
STATE OF FLORIDA)
COUNTY OF LEON)

I, DEBRA KRICK, Court Reporter, do hereby
certify that the foregoing proceeding was heard at the
time and place herein stated.

IT IS FURTHER CERTIFIED that I
stenographically reported the said proceedings; that the
same has been transcribed under my direct supervision;
and that this transcript constitutes a true
transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative,
employee, attorney or counsel of any of the parties, nor
am I a relative or employee of any of the parties'
attorney or counsel connected with the action, nor am I
financially interested in the action.

DATED this 11th day of August, 2026.


DEBRA R. KRICK
NOTARY PUBLIC
COMMISSION #HH575054
EXPIRES AUGUST 13, 2028