

Check appropriate box:

☒ Original signed form

☐ Conformed copy

**BUREAU OF REVENUE REQUIREMENTS  
ELECTRIC & GAS ACCOUNTING**

*EI 803-94-AR*

Form Approved  
OMB No. 1902-0021  
(Expires 7/31/95)



# **FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS**

This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company)

FLORIDA PUBLIC UTILITIES COMPANY

Year of Report

Dec. 31, 19 94

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION

95 MAY 31 AM 11:22

AUDITING &  
FINANCIAL ANALYSIS DIV





## **INDEPENDENT AUDITORS' REPORT**

### **Florida Public Utilities Company:**

We have audited the balance sheet of Florida Public Utilities Company (the "Company") as of December 31, 1994, and the related statements of income, retained earnings, and cash flows for the year then ended, included on pages 110 through 122-g of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Federal Energy Regulatory Commission, the Company accounts for its investment in a wholly-owned subsidiary on the equity method rather than consolidating the assets, liabilities, revenues, and expenses of the subsidiary, as required by generally accepted accounting principles. If generally accepted accounting principles were followed, investments and current assets would be decreased by \$2,119,886 and \$967,884, respectively, and current liabilities and property would be increased by \$250,771 and \$4,639,567, respectively as of December 31, 1994. Furthermore, operating revenues would be increased by \$4,046,390, operating expenses would be increased by \$3,891,921, and equity in earnings of subsidiaries would be decreased by \$56,200 for the year ended December 31, 1994. Accounting for the investment in a wholly-owned subsidiary on the equity method rather than in accordance with generally accepted accounting principles has no effect on net income or retained earnings. The statement of cash flows and the accompanying notes to the financial statements are prepared on a consolidated basis as presented with the Company's consolidated financial statements included in its Annual Report to Shareholders. Such consolidated statement of cash flows and notes are not comparable in certain respects with the accompanying balance sheet and income statement in which an investment in a wholly-owned subsidiary is accounted for on the equity method.

In our opinion, except for the effects of not consolidating its wholly-owned subsidiary as discussed in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of Florida Public Utilities Company at December 31, 1994, and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the information presented in the financial statements referred to above is presented fairly, in all material respects, in accordance with the accounting requirements of the Federal



Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The additional information of utility operating income by utility departments on the statement of income is presented for the purpose of additional analysis and is not a required part of the basic financial statements. This additional information is the responsibility of the Company's management. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

*Deloitte & Touche LLP*

February 17, 1995



## SIGNATURE PAGE

I certify that I am the responsible accounting officer of  
FLORIDA PUBLIC UTILITIES COMPANY;  
that I have examined the following report; that to the best of my knowledge,  
information, and belief, all statements of fact contained in the said report are true  
and the said report is a correct statement of the business and affairs of the above—  
named respondent in respect to each and every matter set forth therein during the  
period from January 1, 1994 to December 31, 1994, inclusive.

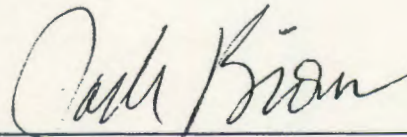
I also certify that all affiliated transfer prices and affiliated cost allocations  
were determined consistent with the methods reported to this Commission on the  
appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing  
with the intent to mislead a public servant in the  
performance of his official duty shall be guilty of  
a misdemeanor of the second degree, punishable as  
provided in s. 775.082, s. 775.083, or s. 775.084.

May 30, 1995

**Date**



**Signature**

Jack Brown

**Name**

Treasurer

**Title**



**INSTRUCTIONS FOR FILING THE  
FERC FORM NO. 1**

**GENERAL INFORMATION**

**I. Purpose**

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a non-confidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

**II. Who Must Submit**

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered,
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

**III. What and Where to Submit**

- (a) Submit an original and six (6) copies of this form to:

Office of the Secretary  
Federal Energy Regulatory Commission  
825 North Capitol Street, NE.  
Room 3110  
Washington, DC 20426

Retain one copy of this report for your files.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any *annual* financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant  
Federal Energy Regulatory Commission  
825 N. Capitol St., NE.  
Room 946  
Washington, DC 20426

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the chief accountant's published accounting releases), and
- (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications.)

<u>Schedules</u>	<u>Reference Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the Chief Accountant at the address indicated at III (b).



## GENERAL INFORMATION (Continued)

### III. What and Where to Submit (Continued) (c) Continued

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statement of \_\_\_\_\_ we have also reviewed schedules \_\_\_\_\_ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

Legal Reference and Records Management Branch  
Federal Energy Regulatory Commission  
941 North Capitol Street, NE.  
Room 3100 ED-12.1  
Washington, DC 20426  
(202) 208-2474

### IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

### V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for this collection of information is estimated to average 1,215 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 825 North Capitol Street NE., Washington, DC 20426 (Attention: Michael Miller, ED-12.3); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission).

## GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.



## GENERAL INSTRUCTIONS (Continued)

- IV. For any page(s) that is not applicable to the respondent, either
- (a) Enter the words "Not Applicable" on the particular page(s), or
  - (b) Omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. The copies, however, may be carbon copies or other similar means of reproduction provided the impressions are clear and readable.
- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VIII. below).
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses. (     ).
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the Identification and Attestation page, page 1. Mail dated resubmissions to:
- Chief Accountant  
Federal Energy Regulatory Commission  
825 North Capitol Street, NE.  
Room 946  
Washington, DC 20426
- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8½ by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8½ by 11) instead of the preprinted schedules if they are in substantially the same format.

## DEFINITIONS

- I. Commission Authorization (Comm. Auth.)—The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent—The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.



## EXCERPTS FROM THE LAW

### Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:  
... (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;

(4) 'person' means an individual or a corporation;

(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power; . . . ."

(11) 'project' means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, lands, or interest in lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites, . . . to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or otherwise prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

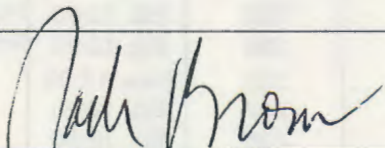
"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed. . . ."

## GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act, . . . shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing. . . ."



**FERC FORM NO. 1:  
ANNUAL REPORT OF MAJOR NATURAL GAS COMPANIES**

IDENTIFICATION				
01	Exact Legal Name of Respondent <b>FLORIDA PUBLIC UTILITIES COMPANY</b>	02	Year of Report <b>Dec. 31, 1994</b>	
03	Previous Name and Date of Change (if name changed during year)			
04	Address of Principal Office at End of Year (Street, City, State, Zip Code) <b>401 South Dixie Highway, West Palm Beach, FL 33401-5807</b>			
05	Name of Contact Person <b>Jack Brown</b>	06	Title of Contact Person <b>Treasurer</b>	
07	Address of Contact Person (Street, City, State, Zip Code) <b>Same as above</b>			
08	Telephone of Contact Person, Including Area Code <b>(407) 838-1729</b>	09	This Report Is (1) <input checked="" type="checkbox"/> <b>An Original</b> (2) <input type="checkbox"/> <b>A Resubmission</b>	
10	Date of Report (Mo, Da, Yr) <b>May 30, 1995</b>			
ATTESTATION				
<small>The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.</small>				
01	Name <b>Jack Brown</b>	02	Title <b>Treasurer</b>	
03	Signature 		04	Date Signed (Mo, Da, Yr) <b>May 30, 1995</b>
<small>Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.</small>				



Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <sup>94</sup>
LIST OF SCHEDULES (Electric Utility)			
Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain		pages. Omit pages where the responses are "none," "not applicable," or "NA."	
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
<b>GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS</b>			
General Information .....	101	Ed. 12-87	None
Control Over Respondent .....	102	Ed. 12-87	
Corporations Controlled by Respondent .....	103	Ed. 12-87	
Officers .....	104	Ed. 12-87	
Directors .....	105	Ed. 12-87	
Security Holders and Voting Powers .....	106-107	Ed. 12-87	
Important Changes During the Year .....	108-109	Ed. 12-90	
Comparative Balance Sheet .....	110-113	Rev. 12-93	
Statement of Income for the Year .....	114-117	Rev. 12-93	
Statement of Retained Earnings for the Year .....	118-119	Ed. 12-89	
Statement of Cash Flows .....	120-121	Rev. 12-93	Pg 109-None
Notes to Financial Statements .....	122-123	Ed. 12-89	Pg 116-None
<b>BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)</b>			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion .....	200-201	Ed. 12-89	None
Nuclear Fuel Materials .....	202-203	Ed. 12-89	
Electric Plant in Service .....	204-207	Ed. 12-88	
Electric Plant Leased to Others .....	213	Ed. 12-89	
Electric Plant Held for Future Use .....	214	Ed. 12-89	
Construction Work in Progress—Electric .....	216	Ed. 12-87	
Construction Overheads—Electric .....	217	Ed. 12-89	
General Description of Construction Overhead Procedure .....	218	Ed. 12-88	
Accumulated Provision for Depreciation of Electric Utility Plant .....	219	Ed. 12-88	
Nonutility Property .....	221	Ed. 12-87	
Investment in Subsidiary Companies .....	224-225	Ed. 12-89	
Materials and Supplies .....	227	Ed. 12-89	
Allowances .....	228-229	New 12-93	
Extraordinary Property Losses .....	230	Ed. 12-93	
Unrecovered Plant and Regulatory Study Costs .....	230	Ed. 12-93	
Other Regulatory Assets .....	232	New 12-93	
Miscellaneous Deferred Debits .....	233	Ed. 12-89	
Accumulated Deferred Income Taxes (Account 190) .....	234	Ed. 12-88	
<b>BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)</b>			
Capital Stock .....	250-251	Ed. 12-90	None
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock .....	252	Ed. 12-87	
Other Paid-in Capital .....	253	Ed. 12-87	
Discount on Capital Stock .....	254	Ed. 12-87	
Capital Stock Expense .....	254	Ed. 12-86	
Long-Term Debt .....	256-257	Ed. 12-90	



Name of Respondent	This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19__94
LIST OF SCHEDULES (Electric Utility) (Continued)			
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
<b>BALANCE SHEET SUPPORTING SCHEDULES</b> (Liabilities and Other Credits) (Continued)			
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes .....	261	Ed. 12-88	
Taxes Accrued, Prepaid and Charged During Year .....	262-263	Ed. 12-90	
Accumulated Deferred Investment Tax Credits .....	266-267	Ed. 12-89	
Other Deferred Credits .....	269	Ed. 12-88	
Accumulated Deferred Income Taxes—Accelerated Amortization Property .....	272-273	Ed. 12-89	None
Accumulated Deferred Income Taxes—Other Property .....	274-275	Ed. 12-89	
Accumulated Deferred Income Taxes—Other .....	276-277	Ed. 12-93	
Other Regulatory Liabilities .....	278	New 12-93	
<b>INCOME ACCOUNT SUPPORTING SCHEDULES</b>			
Electric Operating Revenues .....	300-301	Ed. 12-90	
Sales of Electricity by Rate Schedules .....	304	Ed. 12-90	
Sales for Resale .....	310-311	Ed. 12-88	None
Electric Operation and Maintenance Expenses .....	320-323	Rev. 12-93	
Number of Electric Department Employees .....	323	Ed. 12-88	
Purchased Power .....	326-327	Rev. 12-90	
Transmission of Electricity for Others .....	328-330	Rev. 12-90	None
Transmission of Electricity by Others .....	332	Rev. 12-90	None
Miscellaneous General Expenses—Electric .....	335	Ed. 12-87	
Depreciation and Amortization of Electric Plant .....	336-338	Ed. 12-88	
Particulars Concerning Certain Income Deduction and Interest Charges Accounts .....	340	Ed. 12-87	
<b>COMMON SECTION</b>			
Regulatory Commission Expenses .....	350-351	Ed. 12-90	
Research, Development and Demonstration Activities .....	352-353	Ed. 12-87	None
Distribution of Salaries and Wages .....	354-355	Ed. 12-88	
Common Utility Plant and Expenses .....	356	Ed. 12-87	
<b>ELECTRIC PLANT STATISTICAL DATA</b>			
Electric Energy Account .....	401	Rev. 12-90	
Monthly Peaks and Output .....	401	Rev. 12-90	
Steam-Electric Generating Plant Statistics (Large Plants) .....	402-403	Ed. 12-89	None
Hydroelectric Generating Plant Statistics (Large Plants) .....	406-407	Ed. 12-89	None
Pumped Storage Generating Plant Statistics (Large Plants) .....	408-409	Ed. 12-88	None
Generating Plant Statistics (Small Plants) .....	410-411	Ed. 12-87	None



Name of Respondent	This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <sup>94</sup>
LIST OF SCHEDULES (Electric Utility) (Continued)			
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
<b>ELECTRIC PLANT STATISTICAL DATA (Continued)</b>			
Transmission Line Statistics .....	422-423	Ed. 12-87	
Transmission Lines Added During Year .....	424-425	Ed. 12-86	
Substations .....	426-427	Ed. 12-86	
Electric Distribution Meters and Line Transformers .....	429	Ed. 12-88	
Environmental Protection Facilities .....	430	Ed. 12-88	
Environmental Protection Expenses .....	431	Ed. 12-88	
Footnote Data .....	450	Ed. 12-87	
Stockholders' Reports      Check appropriate box:  <input checked="" type="checkbox"/> Four copies will be submitted.  <input type="checkbox"/> No annual report to stockholders is prepared.			

## GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Jack Brown, Treasurer  
401 South Dixie Highway, P.O. Box 3395  
West Palm Beach, Florida 33402-3395

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Florida  
March 6, 1924; Reincorporated April 25, 1929

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

N/A

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Distribution of electricity, gas and water in the State of Florida.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) YES ...Enter the date when such independent accountant was initially engaged: \_\_\_\_\_

(2) X NO



## CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.

2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.

3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

4. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

## DEFINITIONS

1. See the Uniform System of Accounts for a definition of control.

2. Direct control is that which is exercised without interposition of an intermediary.

3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.

4. Joint control is that in which neither interest can effectively

control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
Flo - Gas Corporation	Propane Gas	100%	



## OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.

any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.

3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

2. If a change was made during the year in the incumbent of

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman of the Executive Committee	Robert L. Terry	\$71,068
2			
3	President	Franklin C. Cressman	* \$139,548
4			
5	Senior Vice President	John T. English	\$92,290
6			
7	Vice President	Darryl L. Troy	\$73,334
8			
9	Vice President	Charles L. Stein	\$85,623
10			
11	Treasurer	Jack R. Brown	\$92,129
12			
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19	*Information obtained from Proxy Statement for Annual Meeting of Stockholders dated March 9, 1995.		
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## DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a) abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)	# OF DIRECTOR MEETINGS ATTENDED DURING YEAR	FEES DURING YEAR
R.L. Terry** Chairman of the Executive Committee	401 South Dixie Highway West Palm Beach, Florida	4	-
F.C. Cressman* President & Chief Executive Officer	401 South Dixie Highway West Palm Beach, Florida	4	-
D. Downey*	400 Royal Palm Way Palm Beach, Florida	4	1,700
G.O. Jerauld	700 Osprey Way No. Palm Beach, Florida	4	1,600
C.A. Benoit, Jr.	Box 1023 Palm Beach, Florida	4	1,700
E. James Carr, Jr.	217 Tom O'Shanter Drive Palm Springs, Florida	4	1,700



## SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondents who, at the date of the latest closing of the stock book or compilation of the list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.) duration of the trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement of circumstances whereby such security became vested with voting rights and

give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent: if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for other to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to the end year, and state the purpose of such closing:

December 6, 1994  
Dividend Record Date

2. State the total number of votes cast at the latest general meeting prior to the end of year for the election of directors of the respondents and number of such votes cast by proxy.

Total: 1,220,833  
By Proxy: 1,220,833

3. Give the date and place of such meeting:

04/19/94  
401 S. Dixie Hwy.  
West Palm Beach, FL

## VOTING SECURITIES

Number of votes as of (date): 12/17/94

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	1,567,119	1,567,119	-	NONE
5	TOTAL number of security holders	1,042	1,042	-	
6	TOTAL votes of security holders listed below	1,093,568	1,093,568	-	
7	*Cede & Company	797,582	797,582	-	
8	P.O. Box 20, New York, NY 10274				
9	Chesapeake Utilities Corp.	98,658	98,658	-	
10	Box 615, Dover, DE 19903				
11	Robert L. Terry, Chairman, Exec. Comm.	85,500	85,500	-	
12	137 Kings Rd., Palm Beach, FL 33402				
13	Kray & Co.	31,328	31,328	-	
14	440 S. Lasalle St. Chicago, IL 60605				
15	Dino Casali	25,835	25,835	-	
16	Box 886 Keene, NH 03431-0886				
17	George F. Parris, Jr.	20,870	20,870	-	
18	P.O. Box 21909, Long Beach, CA 90801				
* Includes 156,777 shares held in trust. Robert L. Terry, a Director of the Corporation, is co-trustee for trust accounts established under the wills of his parents and shares voting and dispositive powers for his stock.					



## SECURITY HOLDERS AND VOTING POWERS (Continued)

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
19	A. P. Maheu	11,155	11,155	-	NONE
20	250 Lakeview Dr. Sanford, FL				
21	Gordon O. Jerauld	9,432	9,332	-	
22	700 Osprey Way, N. Palm Beach, FL				
23	Philadep & Co	6,707	6,707	-	
24	Box 8068-475, Philadelphia, PA 19177				
25	Eduardo & Catharine Arcentales	6,601	6,601	-	
26	209 Avila Road, West Palm Beach, FL				
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## IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important information to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state the fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give name of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases,

development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State commission authorization, as appropriate, and the amount of obligation or guarantee.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. Estimate increase or decrease in annual revenues due to important rate changes: State effective rate and approximate amount of increase or decrease from each revenue classification. State the number of customers affected.

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instruction 1 to 11 above, such notes may be attached to this page.

1. None
2. None
3. None
4. None
5. None
6. None
7. None
8. None
9. None
10. None

11. Marianna (Electric) Rate Increase  
Interim \$137,172 11/18/1993  
Final \$515,000 02/27/1994

Consolidated Gas Rate Increase  
Interim \$387,000 12/15/1994  
Final Due June 1995

12. None



## COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
1	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114, 118)	200-201	\$85,574,726	90,263,747
3	Construction Work in Progress (107)	200-201	639,623	626,093
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		86,214,349	90,889,840
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115, 119)	200-201	(27,517,633)	(29,705,004)
6	Net Utility Plant (Enter Total of line 4 less 5)		58,696,716	61,184,836
7	Nuclear Fuel (120.1-102.4, 120.0)	202-203	-	-
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	-	-
9	Net Nuclear Fuel (Enter Total of line 7 less 8)		-	-
10	Net Utility Plant (Enter Total of lines 6 and 9)		58,696,716	61,184,836
11	Utility Plant Adjustments (116)	122		
12	Gas Stored Underground-Noncurrent (117)			
13	<b>OTHER PROPERTY AND INVESTMENTS</b>			
14	Nonutility Property (121)	221	68,709	68,709
15	(Less) Accum. Prov. for Depr. and Amort. (122)		-	73,490
16	Investments in Associated Companies (123)		-	-
17	Investment in Subsidiary Companies (123.1)	224-225	2,524,742	2,119,886
18	(For Cost of Account 123.1, See Footnote Page 224-225, line 23)		-	-
19	Other Investments (124)		10	10
20	Special Funds (125-128)		-	-
21	TOTAL Other Property and Investments (Total of lines 14 through 20)		2,593,461	2,262,095
22	<b>CURRENT AND ACCRUED ASSETS</b>			
23	Cash (131)		836,467	836,410
24	Special Deposits (132-134)		2,443,105	1,992,409
25	Working Funds (135)		9,705	11,398
26	Temporary Cash Investments (136)		-	-
27	Notes Receivable (141)		-	-
28	Customer Accounts Receivable (142)		5,655,248	4,950,640
29	Other Accounts Receivable (143)		276,318	45,352
30	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		(125,862)	(67,771)
31	Notes Receivable from Associated Companies (145)		-	-
32	Accounts Receivable from Assoc. Companies (146)		1,703,271	2,074,070
33	Fuel Stock (151)	227	-	-
34	Fuel Stock Expense Undistributed (152)	227	-	-
35	Residuals (Elec) and Extracted Products (Gas) (153)	227	-	-
36	Plant Material and Operating Supplies (154)	227	1,138,338	1,113,455
37	Merchandise (155)	227	265,768	300,387
38	Other Material and Supplies (156)	227	-	-
39	Nuclear Materials Held for Sale (157)	202-203	-	-
40	Allowances (158.1 and 158.2)		-	-
41	(Less) Noncurrent Portion of Allowances		-	-
42	Stores Expenses Undistributed (163)		-	-
43	Gas Stored Underground - Current (164.1)		-	-
44	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		-	-
45	Prepayments (165)		523,220	831,585
46	Advances for Gas Explor., Devel., and Prod. (166)		-	-
47	Other Advances for Gas (167)		-	-
48	Interest and Dividends Receivable (171)		-	-
49	Rents Receivable (172)		-	-
50	Accrued Utility Revenues (173)		649,029	699,183
51	Miscellaneous Current and Accrued Assets (174)		-	-
52	TOTAL Current and Accrued Assets (Enter Total of lines 23 through 50)		\$13,374,607	\$12,787,118



## COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS, cont.)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
53	DEFERRED DEBITS			
54	Unamortized Debt Expense (181)		\$331,072	\$315,429
55	Extraordinary Property Losses (182.1)	230	-	-
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230	-	-
57	Other Regulatory Assets (182.3)		-	-
58	Prelim. Survey and Investigation Charges (Electric) (183)		-	-
59	Prelim. Survey and Investigation Charges (Gas) (183.1, 183.2)		-	-
60	Clearing Accounts (184)		(36)	-
61	Temporary Facilities (185)		11,264	17,429
62	Miscellaneous Deferred Debits (186)	233	286,309	102,021
63	Def. Losses from Disposition of Utility Plant. (187)		-	-
64	Research, Devel. and Demonstration Expend. (188)	352-353	-	-
65	Unamortized Loss on Recquired Debt (189)		481,091	458,729
66	Accumulated Deferred Income Taxes (190)	234	4,606,608	3,671,807
67	Unrecovered Purchased Gas Costs (191)		298,760	312,399
68	TOTAL Deferred Debits (Enter Total of lines 53 through 67)		6,015,068	4,877,814
69	TOTAL Assets and other Debits (Enter Total of lines 10, 11, 12, 21, 51, and 68)		80,679,852	81,111,863



## COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
1	<b>PROPRIETARY CAPITAL</b>			
2	Common Stock Issued (201)	251	\$2,328,784	\$2,351,179
3	Preferred Stock Issued (204)	251	600,000	600,000
4	Capital Stock Subscribed (202, 205)	251	-	-
5	Stock Liability for Conversion (203, 206)	251	-	-
6	Premium on Capital Stock (207)	252	9,928,289	10,167,124
7	Other Paid-In Capital (208-211)	253	808,763	858,023
8	Installments Received on Capital Stock (212)	251	-	-
9	(Less) Discount on Capital Stock (213)	253	-	-
10	(Less) Capital Stock Expense (214)	253	(428,440)	(428,440)
11	Retained Earnings (215, 215.1, 216)	118-119	8,660,816	9,128,518
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	2,784,698	2,340,898
13	(Less) Reacquired Capital Stock (217)	251	(2,121,778)	(2,082,834)
14	<b>TOTAL Proprietary Capital (Enter Total of lines 2 through 13)</b>		<b>22,561,132</b>	<b>22,934,468</b>
15	<b>LONG-TERM DEBT</b>			
16	Bonds (221)	256	24,201,000	24,173,000
17	(Less) Reacquired Bonds (222)	256	-	-
18	Advances from Associated Companies (223)	256	-	-
19	Other Long-Term Debt (224)	256	-	-
20	Unamortized Premium on Long-Term Debt (225)	256	-	-
21	(Less) Unamortized Discount on Long-Term Debt-Dr. (226)		-	-
22	<b>TOTAL Long-Term Debt (Enter Total of lines 16 through 21)</b>		<b>24,201,000</b>	<b>24,173,000</b>
23	<b>OTHER NONCURRENT LIABILITIES</b>			
24	Obligations Under Capital Leases - Noncurrent (227)		-	-
25	Accumulated Provision for Property Insurance (228.1)		550,504	721,736
26	Accumulated Provision for Injuries and Damages (228.2)		-	-
27	Accumulated Provision for Pensions and Benefits (228.3)		160,677	358,795
28	Accumulated Miscellaneous Operating Provisions (228.4)		-	-
29	Accumulated Provision for Rate Refunds (229)		-	-
30	<b>TOTAL Other Noncurrent Liabilities (Enter Total of lines 24 through 29)</b>		<b>711,181</b>	<b>1,080,531</b>
31	<b>CURRENT AND ACCRUED LIABILITIES</b>			
32	Notes Payable (231)		4,000,000	4,000,000
33	Accounts Payable (232)		4,567,367	3,917,519
34	Notes Payable to Associated Companies (233)		-	-
35	Accounts Payable to Associated Companies (234)		-	-
36	Customer Deposits (235)		2,822,671	3,002,378
37	Taxes Accrued (236)	262-263	306,345	406,692
38	Interest Accrued (237)		535,578	522,792
39	Dividends Declared (238)		405,365	425,360
40	Matured Long-Term Debt (239)		-	-
41	Matured Interest (240)		-	-
42	Tax Collections Payable (241)		519,609	492,634
43	Miscellaneous Current and Accrued Liabilities (242)		3,025,639	537,142
44	Obligations Under Capital Leases-Current (243)		-	-
45	<b>TOTAL Current and Accrued Liabilities (Enter Total of lines 32 through 44)</b>		<b>\$16,182,574</b>	<b>\$13,304,517</b>



## COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS, continued)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)		1,299,870	1,127,939
48	Accumulated Deferred Investment Tax Credits (255)	266	1,739,188	1,639,110
49	Deferred Gains from Disposition of Utility Plant (256)		-	-
50	Other Deferred Credits & CIAC (253,271)		2,192,364	6,875,846
51	Other Regulatory Liabilities (254)		-	-
52	Unamortized Gain on Reacquired Debt (257)		-	-
53	Accumulated Deferred Income Taxes (281-283)	272-277	11,792,543	9,976,452
54	TOTAL Deferred Credits (Enter Total of lines 47 through 52)		17,023,965	19,619,347
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72	TOTAL Liabilities and Other Credits (Enter Total of lines 14,22,30 45 and 53)		\$80,679,852	\$81,111,863



## STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for Accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount (s) over lines 01 through 20 as appropriate. Include these amounts in columns (c) and (d) totals.

2. Report amounts in Account 414, Other Utility Operating Income, in the same manner as Accounts 412 and 413 above.

3. Report data for lines 7,9,10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.

4. Use page 122 for important notes regarding the statement of income or any account thereof.

5. Give concise explanations concerning unsettled rate

proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account	Ref. Page No.	Total Current Year	Total Previous Year
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	\$58,354,051	\$62,224,931
3	Operating Expenses			
4	Operation Expenses (401)		45,727,239	49,523,977
5	Maintenance Expenses (402)		1,938,811	1,878,493
6	Depreciation Expense (403,405)		3,347,167	3,215,614
7	Amort. & Depl. of Utility Plant (404-405)		-	-
8	Amort. of Utility Plant Acq. Adj. (406)		(956)	(956)
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		-	-
10	Amort. of Conversion Expenses (407)		-	-
11	Regulatory Debits (407.3)		-	-
12	(Less) Regulatory Credits (407.4)		-	-
13	Taxes Other Than Income Taxes (408.1)	262	2,231,974	2,589,170
14	Income Taxes - Federal (409.1)	262	1,647,528	495,939
15	- Other (409.1)	262	251,266	79,255
16	Provision for Deferred Inc. Taxes (410.1)	234,272-277	(881,290)	310,212
17	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	234,272-277	-	-
18	Investment Tax Credit Adj. - Net (411.4)	266	(100,078)	(97,200)
19	(Less) Gains from Disp. of Utility Plant (411.6)		-	-
20	Losses from Disp. of Utility Plant (411.7)		-	-
21	(Less) Gains from Disposition of Allowances (411.8)		-	-
22	Losses from Disposition of Allowances (411.9)		-	-
23	TOTAL Utility Operating Expenses (Total of lines 4 -18)		54,161,661	57,994,504
24	Net Utility Operating Income (Total of line 2 less 19) (Carry forward to page 117, line 25)		\$4,192,390	\$4,230,427







## STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
25	Net Utility Operating Income (Carried forward from page 114)	—	\$4,192,390	\$4,230,427
26	Other Income and Deductions	—		
27	Other Income	—		
28	Nonutility Operating Income	—		
29	Revenues From Merchandising, Jobbing and Contract Work (415)	—	1,375,320	1,234,501
30	(Less) Costs and Exp. of Merchandising, Job & Contract Work (416)	—	(1,390,523)	(1,368,514)
31	Revenues From Nonutility Operations (417)	—	-	-
32	(Less) Expenses of Nonutility Operations (417.1)	—	-	-
33	Nonoperating Rental Income (418)	—	(1,353)	(292)
34	Equity in Earnings of Subsidiary Companies (418.1)	119	56,200	174,288
35	Interest and Dividend Income (419)	—	92,662	73,965
36	Allowance for Other Funds Used During Construction (419.1)	—	8,729	7,732
37	Miscellaneous Nonoperating Income (421)	—	-	13
38	Gain on Disposition of Property (421.1)	—	-	-
39	TOTAL Other Income (Enter Total of lines 29 through 38)	—	141,035	121,693
40	Other Income Deductions	—		
41	Loss on Disposition of Property (421.2)	—	-	-
42	Miscellaneous Amortization (425)	340	-	-
43	Miscellaneous Income Deductions (426.1-426.5)	340	22,003	14,593
44	TOTAL Other Income Deductions (Total of lines 37 through 39)	—	22,003	14,593
45	Taxes Applicable to Other Income and Deductions	—		
46	Taxes Other Than Income Taxes (408.2)	262-263	-	-
47	Income Taxes - Federal (409.2)	262-263	20,313	(21,325)
48	Income Taxes - Other (409.2)	262-263	3,514	(3,808)
49	Provision for Deferred Income Taxes (410.2)	234,272-273	-	-
50	(Less) Provision for Deferred Income Taxes - Cr. (411.2)	234,272-273	-	-
51	Investment Tax Credit Adj. - Net (411.5)	—	-	-
52	(Less) Investment Tax Credits (420)	—	-	-
53	TOTAL Taxes on Other Inc. and Ded. (Enter Total of 46 through 52)	—	23,827	(25,133)
54	Net Other Income and Deductions (Enter Total of lines 39,44,53)	—	95,205	132,233
55	Interest Charges	—		
56	Interest on Long-Term Debt (427)	—	2,267,572	2,347,836
57	Amortization of Debt Disc. and Expense (428)	258-259	44,637	47,175
58	Amortization of Loss on Recquired Debt (428.1)	—	-	-
59	(Less) Amort. of Premium on Debt - Credit (429)	258-259	-	-
60	(Less) Amortization of Gain on Recquired Debt - Credit (429.1)	—	-	-
61	Interest on Debt to Assoc. Companies (430)	340	(81,061)	(61,721)
62	Other Interest Expense (431)	340	344,837	283,367
63	(Less) Allow. for Borrowed Funds Used During Const. - Cr. (432)	—	(5,716)	(5,119)
64	Net Interest Charges (Total of lines 56 through 63)	—	2,570,269	2,611,538
65	Income Before Extraordinary Items (Enter Total of lines 25, 54 and 64)	—	1,717,326	1,751,122
66	Extraordinary Items	—		
67	Extraordinary Income (434) Cum. Effect - Change in Acctg. Prin. - Net	—	-	-
68	(Less) Extraordinary Deductions (435)	—	-	-
69	Net Extraordinary Items (Enter Total of line 63 less line 64)	—	-	-
70	Income Taxes - Federal and Other (409.3)	262-263	-	-
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)	—	-	-
72	Net Income (Enter Total of lines 65 and 71)	—	\$1,717,326	\$1,751,122
	Earnings Per Share	—	1.18	1.22



## STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriate retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.

2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).

3. State the purpose and amount for each reservation or appropriation of retained earnings.

4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. follows by credit, then debit items, in that order.

5. Show dividends for each class and series of capital stock.

6. Show separately the state and federal income tax effect.

7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservations or appropriations to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

8. If any notes appearing in the report to stockholders are applicable to this statement attach them at page 122.

Line No.	Item	Contra Primary Account Affected	Amount
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance - Beginning of Year		\$8,660,816
2	Changes (Identify by prescribed retained earnings accounts)		
3	Adjustments to Retained Earnings (Account 439)		
4	Credit: Dividend from Subsidiary (Flo-Gas)		500,000
5	Credit:		-
6	Credit:		-
7	Credit:		-
8	Credit:		-
9	TOTAL Credits to Retained Earnings (Account 439) (Enter Total of lines 4 through 8)		500,000
10	Debit:		-
11	Debit:		-
12	Debit:		-
13	Debit:		-
14	Debit:		-
15	TOTAL Debits to Retained Earnings (Account 439) (Enter Total of lines 10 through 14)		-0-
16	Balance Transferred from Income (Account 433 less Account 418.1)		1,661,126
17	(Less) Appropriations of Retained Earnings (Account 436)		
18			
19			
20			
21	TOTAL Appropriations of Retained Earnings (Account 436)		
22	(Enter Total of lines 18 through 21)		-
23	Dividends Declared - Preferred Stock (Account 437)		
24	Preferred	2380	28,500
25			
26			
27			
28	TOTAL Dividends Declared - Preferred Stock (Account 437)		
29	(Enter Total of lines 24 through 28)		28,500
30	Dividends Declared - Common Stock (Account 438)		
31	Common - Cash	2380	1,664,924
32			
33			
34			
35	TOTAL Dividends Declared - Common Stock (Account 438)		
36	(Enter Total of lines 31 through 35)		1,664,924
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		-
38	Balance - End of Year (Enter Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		\$9,128,518



## STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)

Line No.	Item	Amount
	<b>APPROPRIATED RETAINED EARNINGS (Account 215)</b>	
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.	
39		
40		
41		
42		
43		
44		
45	<b>TOTAL Appropriated Retained Earnings (Account 215)</b>	
	<b>APPROPRIATED RETAINED EARNINGS - Amortization , Reserve, Federal (Account 215.1)</b>	
	State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.	
46	<b>TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)</b>	
47	<b>TOTAL Appropriated Retained Earnings (Accounts 215, 215.1)</b>	
48	<b>TOTAL Retained Earnings (Account 215, 215.1, 216)</b>	<u>\$9,128,518</u>
	<b>UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)</b>	
49	Balance - Beginning of Year (Debit or Credit)	2,784,698
50	Equity in Earnings for Year (Credit) (Account 418.1)	56,200
51	(Less) Dividends Received (Debit)	(500,000)
52	Other Changes (Explain) Cost of shares issued for employee stock plan	
53	Balance - End of year	<u>2,340,898</u>



## STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondent's annual stockholders report are applicable to this statement, such notes should be attached to page 122. Information about noncash investing and financing activities should be provided on page 122. Provide also on page 122 a reconciliation between "Cash and Cash Equivalents at end of Year" with related amounts on the balance sheet.

3. Operating Activities - Other: include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122 the amounts of interest paid (net of amounts capitalized) and income taxes paid.

2. Under "Other" specify significant amounts and group others.

Line No.	***** CASH FLOW ON A CONSOLIDATED BASIS *****	Amounts
1	Net Cash Flow From Operating Activities:	
2	Net Income (Line 68(c) on page 117)	\$1,717,326
3	Non-Cash Charges (Credits) to Income:	
4	Depreciation and Depletion	3,673,459
5	Amortization of (Specify)	(956)
6	Doubtful Accounts	90,637
7	Deferred Income Taxes (Net)	(611,324)
8	Investment Tax Credit Adjustments (Net)	(109,052)
9	Net (Increase) Decreases in Receivables	579,460
10	Net (Increase) Decreases in Inventory and Prepayments	(97,240)
11	Net (Increase) Decreases in Allowances Inventory	-
12	Net (Decrease) Increase in Payables and Accrued Expenses	(329,322)
13	Net (Increase) Decreases in Other Regulatory Assets	-
14	Net (Decrease) Increase in Other Regulatory Liabilities	-
15	(Less) Allowance for Other Funds Used During Construction	(14,445)
16	(Less) Undistributed Earnings from Subsidiary Companies	-
17	Other: Depreciation charged to transportation	299,937
18	Amortization of Debt expenses	41,156
19	Overrecoveries of energy costs	1,092,557
20	Other	3,123,538
21	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 through 21)	9,455,731
22		
23	Cash Flows from Investment Activities:	
24	Construction and Acquisition of Plant( including land)	
25	Gross Additions to Utility Plant (less nuclear fuel)	(5,601,291)
26	Gross Additions to Nuclear Fuel	
27	Gross Additions to Common Utility Plant	(350,914)
28	Gross Additions to Nonutility Plant	
29	(Less) Allowance for Other Funds Used During Construction	14,445
30	Other: Customer Advances for Construction	(171,931)
31		
32		
33	Cash Outflows for Plant (Total of lines 26 through 33)	(6,109,691)
34		
35	Acquisition of Other Noncurrent Assets (d)	-
36	Proceeds from Disposal of Noncurrent Assets (d)	-
37	Investment in and Advances to Assoc. and Subsidiary Companies	-
38	Contributions and Advances from Assoc. and Subsidiary Companies	-
39	Disposition of Investments in (and Advances to)	
40	Associated and Subsidiary Companies	-
41	Purchases of Investment Securities (a)	-
42	Proceeds from Sales of Investment Securities (a)	-



## STATEMENT OF CASH FLOWS (Continued)

## 4. Investing Activities

## 5. Codes used:

Include at other (line 31) net cash outflows to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 122.

Do not include on this statement the dollar amount of leases capitalized per USofA General instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on page 122.

- (a) Net proceeds or payments  
 (b) Bonds, debentures and other long-term debt.  
 (c) Include commercial paper  
 (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
 6. Enter on page 122 clarifications and explanations.

Line No.	*****CASH FLOW ON A CONSOLIDATED BASIS, cont.*****	Amounts
46	Loans Made or Purchased	-
47	Collections on Loans	-
48		
49	Net (Increase) Decrease in Receivables	-
50	Net (Increase) Decrease in Inventory	-
51	Net (Increase) Decrease in	-
52	Allowances Held for Speculation	-
53	Net Increase (Decrease) in Payables and Accrued Expenses	-
54	Other:	-
55		
56	Net Cash Provided by (Used in) Investing Activities	(6,109,691)
57	(Total of lines 34 through 55)	
58		
59	Cash Flows From Financing Activities:	
60	Proceeds from Issuance of:	
61	Long-Term Debt (b)	-
62	Preferred Stock	-
63	Common Stock	349,434
64	Other	-
65		-
66	Net Increase in Short-term Debt (c)	-
67	Other:	
68		
69		
70	Cash provided by Outside Sources (Total of lines 61 through 69)	349,434
71		
72	Payments of Retirement of:	
73	Long-Term Debt (b)	(28,000)
74	Preferred Stock	-
75	Common Stock	-
76	Other:	-
77		
78	Net Decrease in Short-Term Debt (c)	-
79		
80	Dividends on Preferred Stock	(28,500)
81	Dividends on Common Stock	(1,644,929)
82	Net Cash Provided by (Used in) Financing Activities	(1,351,995)
83	(Total of lines 70 through 81)	
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	1,994,045
86	(Total of lines 22,57, and 83)	
87		
88	Cash and Cash Equivalents at Beginning of Year	846,172
89		
90	Cash and Cash Equivalents at End of Year	2,840,217



## NOTES TO THE FINANCIAL STATEMENTS ON A CONSOLIDATED BASIS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Changes in Financial Position, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.

2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, Utility Plant Adjustments, explain the origin of such , debits and credits during the year, and

plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

SEE ATTACHED ANNUAL REPORT SUPPLEMENTS



## NOTES TO FINANCIAL STATEMENTS

### Summary of Significant Accounting and Reporting Policies

**Business and Regulation** Florida Public Utilities Company (the Company) is an operating public utility engaged principally in the purchase, transmission, distribution and sale of electricity and the purchase, transmission, distribution, sale and transportation of natural gas. The Company is subject to the jurisdiction of the Florida Public Service Commission (FPSC) with respect to its electric, natural gas and water operations. The suppliers of electrical power to the Marianna Division and of natural gas to the natural gas divisions are subject to the jurisdiction of the Federal Energy Regulatory Commission (FERC). The Fernandina Beach Division is supplied most of its electrical power by a municipality which is exempt from FERC and FPSC regulation. The Company also distributes propane gas through a non-regulated subsidiary. The Company's accounting policies and practices conform to generally accepted accounting principles as applied to regulated public utilities and are in accordance with the accounting requirements and rate making practices of the FPSC.

The Company prepares its financial statements in accordance with the provisions of Statement of Financial Accounting Standards No. 71 - "Accounting for the Effects of Certain Types of Regulation" (SFAS 71). In general, SFAS 71 recognizes that accounting for rate regulated enterprises should reflect the relationship of costs and revenues introduced by rate regulation. As a result, a regulated utility may defer recognition of a cost (a regulatory asset) or recognize an obligation (a regulatory liability) if it is probable that, through the rate making process, there will be a corresponding increase or decrease in revenue.

Accordingly, the Company has deferred certain costs, some of which are material and some of which are not, which are being amortized over various periods. Such costs relate to deferred income taxes, employees' postretirement benefits other than pensions, unamortized debt issuance and redemption expense, and unamortized rate case expense. The Company believes that the FPSC will continue to allow the Company to recover its regulatory assets.

**Revenues** The Company records utility revenues as service is provided and bills its customers monthly on a cycle billing basis. Accordingly, at the end of each month, the Company accrues for estimated unbilled revenues.

The rates of the Company include base revenues, fuel adjustment charges and the pass through of certain governmental imposed taxes based on revenues. The base revenues are determined by the FPSC and remain constant until a request for an increase in such rates is filed and approved by the FPSC. From the FPSC perspective, the Company operates four distinct "entities", i.e., Marianna electric, Fernandina Beach electric, Fernandina Beach water, and natural gas, consisting of Palm Beach County, Sanford and DeLand. Thus, for the Company to recover through rate relief the effects of inflation for all such "entities", a request for an increase in base revenues would require the filing of four separate rate cases. At the present time, the Company does not have the resources to file more than one rate case per year. However, the FPSC allows for an annual automatic rate increase for water operations through the use of a price index. Fuel adjustment charges are estimated for customer billing purposes and any under/over-recovery difference between the incurred cost of fuel and estimated amounts billed to customers is deferred for future recovery or refund and either charged or credited to customers. Interest accrues on such under/over-recoveries and is included in the subsequent adjustment.

**Consolidation** The consolidation financial statements include the accounts of the Company and its wholly-owned subsidiary, Flo-Gas Corporation. All significant intercompany balances and transactions have been eliminated.

Certain reclassifications have been made to the prior years' financial statements and other financial information contained herein to conform with the 1994 presentation.

**Utility Plant and Depreciation** Utility plant is stated at original cost. The costs of additions to utility plant include contracted services, direct labor, materials and allowances for borrowed and equity funds used during construction. The costs of units of prop-



erty retired are removed from utility plant, and such costs plus removal costs, less salvage, are charged to accumulated depreciation. Maintenance and repairs of property and replacement and renewal of items determined to be less than units of property are charged to operating expenses. Substantially all of the utility plant and the shares of Flo-Gas Corporation collateralize the Company's First Mortgage Bonds.

Depreciation is computed using the composite straight-line method at rates prescribed by the FPSC for financial accounting purposes. Such rates are based on estimated service lives of the various classes of property. Depreciation provisions on average depreciable property approximates 4.0% per year.

**Income Taxes** As of January 1, 1993, the Company adopted Statement of Financial Accounting Standards (SFAS) No. 109, "Accounting for Income Taxes", which requires a change from the deferred method to the liability method of accounting for income taxes. Under the liability method, the tax effect of temporary differences between the financial statement and tax basis of assets and liabilities is reported as deferred taxes measured at currently enacted rates. In accordance with SFAS No. 109, an increase in the net accumulated deferred income tax liability and a corresponding regulatory asset was recognized on the accompanying consolidated balance sheets to give effect to temporary differences for which deferred taxes were not previously required to be provided under APB No. 11. Adoption of this standard had no effect on results of operations. In fiscal 1992, deferred income taxes result from timing differences in the recognition of revenues and expenses for financial statement and income tax reporting purposes, in accordance with Accounting Principles Board Opinion (APB) No. 11, "Accounting for Income Taxes".

The Company provides deferred income taxes on substantially all temporary differences that give rise to the deferred tax assets and liabilities. Investment tax credits have been deferred and are amortized based upon the average useful life of the related property.

**Deferred Charges** Deferred charges consist principally of unamortized debt issuance expense and early extinguishment premium. Such expenses are being amortized over the lives of the issues to which they pertain.

#### **Notes Payable**

The Company has a line of credit agreement with its primary bank providing for a \$15,000,000 loan with interest at LIBOR plus 1/2%. At December 31, 1994 there was a balance outstanding of \$4,000,000. The weighted-average interest rates at December 31, 1994 and 1993 were 6.6% and 4.0%, respectively.

#### **Capitalization**

**Common Shares Reserved** The Company has reserved 45,731 common shares for issuance under the Dividend Reinvestment Plan and 16,992 common shares for issuance under the Employee Stock Purchase Plan.

**Financing Transactions** During 1992, the Company completed two financing transactions. In June, the Company completed an \$8,000,000 private placement of First Mortgage Bonds, 9.08% series due 2022. The proceeds were used to repay \$8,000,000 of the \$10,300,000 short-term debt outstanding. In July, the Company completed the sale of its common stock offering of 287,500 shares at \$20.875 per share. The net proceeds, before deduction of expenses of approximately \$69,000, were \$5,642,000. The proceeds were used to repay the remaining \$2,300,000 short-term debt outstanding and the balance was used for utility plant construction.

**Dividend Restriction** The Indenture of Mortgage and Deed of Trust and supplements thereto provide for restriction of payment of cash dividends. At December 31, 1994 approximately \$2,800,000 of retained earnings were free of such restriction.

**Maturities of Long-Term Debt** Sinking fund payments are scheduled to begin in 2008.

#### **Rate Matters**

On September 23, 1994, the Company filed a request with the FPSC for an increase in annual nat-



ural gas revenues of \$2,079,000 and requested that the interim rates be put into effect pending final action on the permanent increase. In December 1994, the FPSC granted an interim rate increase of \$387,000. The final order granting a permanent increase is expected in June 1995. The principal reasons for the requested increase in base rates results from increased operating and plant replacement costs, a deteriorated return on the Company's investment and an aggressive marketing plan to attract new customers.

On September 1, 1993, the Company filed a request with the FPSC for an increase of \$858,000 in annual electric revenues in the Marianna Division and requested that the interim rates be put into effect pending final action on the permanent increase. In November 1993, the FPSC granted an interim rate

increase of \$137,000 that was effective November 18, 1993. On January 18, 1994, the FPSC authorized a permanent increase of \$515,000 that became effective February 17, 1994. The principal reason for the final increase being lower than the Company's request was that the FPSC authorized the use of a lower return on common equity capital and approved smaller increases in storm reserve and tree trimming expenses than the Company had requested.

Following FPSC rules for water utilities, the Company in mid-1994 filed for and was granted a price index revenue increase in the Fernandina Beach water division. This increase, approximating \$18,000 on an annual basis, was placed into effect on June 4, 1994. A similar price index filing is planned for 1995.

#### Segment Information

The Company operates distribution systems providing natural and propane gas service in three locations in central and southern Florida, electric service in two locations in northern Florida and water service in one location in northern Florida. There are no material intersegment sales or transfers.

Operating profit consists of revenues less operating

expenses and does not include other income, interest income, interest expense and income taxes.

Identifiable assets are those assets used in the Company's operations in each business segment. Corporate assets are principally cash and overnight investments, deferred tax assets and common plant.

Business segment information for 1994, 1993 and 1992 is summarized as follows (in thousands):

	Gas	Electric	Water	Common	Consolidated
<u>1994</u>					
Revenues	\$ 24,814	\$ 36,070	\$ 1,516	\$	\$ 62,400
Operating profit	1,966	2,946	378		5,290
General corporate expenses					2,606
Income before income taxes					2,684
Identifiable assets	34,854	31,189	4,721	11,517	82,281
Depreciation	1,893	1,449	190	141	3,673
Construction expenditures	2,992	2,400	195	351	5,938
<u>1993</u>					
Revenues	26,773	38,307	1,504		66,584
Operating profit	2,245	2,750	352		5,347
General corporate expenses					2,755
Income before income taxes					2,592
Identifiable assets	34,275	30,512	4,696	8,552	78,035
Depreciation	1,823	1,390	184	136	3,533
Construction expenditures	2,624	2,519	89	147	5,379
<u>1992</u>					
Revenues	29,498	36,174	1,377		67,049
Operating profit	2,955	2,280	292		5,527
General corporate expenses					2,656
Income before income taxes					2,871
Identifiable assets	33,046	29,452	4,771	3,926	71,195
Depreciation	1,743	1,290	178	132	3,343
Construction expenditures	2,508	2,788	311	87	5,694

FLORIDA PUBLIC UTILITIES



## Income Taxes

The provision (credit) for income taxes consists of the following (in thousands):

	1994	1993	1992
Current			
Federal	\$ 1,471	\$ 523	\$ 895
State	192	73	163
	<u>1,663</u>	<u>596</u>	<u>1,058</u>
Deferred			
Federal	(574)	307	71
State	(37)	71	16
	<u>(611)</u>	<u>378</u>	<u>87</u>
Investment tax credits	(109)	(107)	(108)
Total	<u>\$ 943</u>	<u>\$ 867</u>	<u>\$ 1,037</u>

The difference between the effective income tax rate and the statutory federal income tax rate applied to pretax income is accounted for as follows (in thousands):

	1994	1993	1992
Federal income tax at statutory rate	\$ 912	\$ 881	\$ 976
Effect of state income taxes	155	144	179
Investment tax credit	(109)	(107)	(108)
Other	(15)	(51)	(10)
Provision for income taxes	<u>\$ 943</u>	<u>\$ 867</u>	<u>\$ 1,037</u>

The tax effects of temporary differences producing accumulated deferred income tax assets and liabilities in accordance with SFAS No. 109 as reflected in the accompanying consolidated balance sheets are as follows (in thousands):

	1994	1993
Deferred tax assets		
Regulatory asset	\$ 3,546	\$ 4,260
Alternative minimum tax credit	656	320
Other	1,498	294
Total deferred tax assets	<u>\$ 5,700</u>	<u>\$ 4,874</u>
Deferred tax liabilities		
Utility plant related <sup>1</sup>	\$ 12,778	\$ 12,552
Other	476	488
Total deferred tax liabilities	<u>\$ 13,254</u>	<u>\$ 13,040</u>

<sup>1</sup>Includes the regulatory liabilities of \$3,012 and \$2,964, respectively.

The provision (credit) for 1992 deferred income taxes, under APB No. 11, consists of the following (in thousands):

Accelerated depreciation	\$ 437
Contributions in aid of construction	(234)
Purchased energy	(142)
Alternative minimum tax	69
Other	(43)
Total	<u>\$ 87</u>

## Employee Benefit Plans

**Pension Plan** The Company has a noncontributory defined benefit pension plan covering substantially all its employees. The benefits are based on the employee's credited service and average compensation, generally during the last five years before retirement. The Company's policy is to fund pension costs in accordance with contribution guidelines established by The Employee Retirement Income Security Act of 1974.

The components of net pension income are as follows (in thousands):

	1994	1993	1992
Service cost	\$ 473	\$ 445	\$ 401
Interest cost	791	728	686
Actual return on assets	(230)	(2,791)	(1,888)
Net amortization and deferral	(1,184)	1,519	758
Net periodic pension income	<u>\$ (150)</u>	<u>\$ (99)</u>	<u>\$ (43)</u>
Actuarial assumptions:			
Discount rate	7%	7%	7%
Rate of increase in future compensation levels	5½%	5½%	5½%
Expected long-term rate of return on assets	8%	8%	8%

The Plan's funded status of the plan at December 31, 1994 and 1993, is as follows (in thousands):

	1994	1993
Actuarial present value of benefit obligations:		
Vested benefit obligation	\$ (9,098)	\$ (8,534)
Accumulated benefit obligation	<u>\$ (9,602)</u>	<u>\$ (9,158)</u>
Projected benefit obligation	<u>\$ (12,206)</u>	<u>\$ (11,495)</u>
Plan assets at fair value	18,060	19,052
Plan assets in excess of projected benefit obligation	5,854	7,557
Unrecognized net gain	(4,836)	(6,581)
Unrecognized prior service cost	699	774
Unrecognized net asset at January 1, 1986 being recognized over 15 years	(1,100)	(1,283)
Prepaid pension cost	<u>\$ 617</u>	<u>\$ 467</u>



**Health Plan** The Company is principally self-insured for its employee and retiree medical insurance plan. The Company's health care liability under the plan is limited to \$60,000 per individual per year, with a maximum total liability currently approximating \$1,000,000.

A reserve for future benefit payments for active employees is maintained at a level sufficient to provide for estimated outstanding claims under the plan net of amounts contributed by employees. Net health care benefits paid by the Company for active employees were approximately \$622,000, \$548,000 and \$294,000 for 1994, 1993 and 1992, respectively.

**Other Postretirement Benefits** As of January 1, 1993, the Company adopted SFAS No. 106, "Employers Accounting for Postretirement Benefits Other Than Pensions". The Statement requires accrual of postretirement benefits during the years an employee provides services. The Company provides postretirement health care benefits for certain retired employees and their eligible dependents and reduced postretirement life insurance benefits for retired employees. The accumulated health care postretirement benefit obligation (transition obligation) under SFAS No. 106 is being amortized over 20 years beginning 1993. The Company estimates that it recovered approximately 53% from its customers through rates in 1994 and expects to recover about 89% in 1995. The Company is not accruing for reduced postretirement life insurance benefits as the cost to the Company is offset by employee contributions.

The components of postretirement benefit costs are as follows (in thousands):

	<u>1994</u>	<u>1993</u>
Service cost	\$ 65	\$ 46
Interest cost	80	58
Amortization of transition obligation	43	43
Return on plan assets	0	0
Net amortization and deferral	6	—
Periodic postretirement benefit cost	<u>\$ 194</u>	<u>\$ 147</u>

The Plan's funded status at December 31, 1994 and 1993, is as follows (in thousands):

	<u>1994</u>	<u>1993</u>
Accumulated postretirement benefit obligation (APBO):		
Retirees	\$ (448)	\$ (331)
Fully eligible active plan participants	(48)	(42)
Other active plan participants	(761)	(523)
Total APBO	(1,257)	(896)
Plan assets	0	0
APBO less than plan assets	(1,257)	(896)
Unamortized transition obligation	772	815
Unrecognized (gain) loss	236	(39)
Unrecognized prior service cost	0	0
Accrued post benefit obligation	<u>\$ (249)</u>	<u>\$ (120)</u>

The measurement of the APBO assumes a 7% discount rate in 1994 and 1993 and a health care cost trend rate of 10.4% in 1995 decreasing to 5.5% by the year 2007 and beyond. A one-percentage point increase in the assumed health care cost trend rate would increase the APBO by approximately 15% and the periodic cost by about 13%.

**Employee Stock Purchase Plan** The Company's Employee Stock Purchase Plan offers common stock at a discount to qualified employees. During 1994, 1993 and 1992, 5,062, 5,099 and 5,215 shares, respectively, were issued under the Plan for aggregate consideration of \$81,000, \$93,000 and \$94,000, respectively.

#### Contingencies

The Company is subject to federal and state legislation with respect to soil, groundwater and employee health and safety matters and to environmental regulations issued by the Florida Department of Environmental Protection (FDEP), the United States Environmental Protection Agency and other federal and state agencies. Except as discussed below, the Company does not expect to incur material future expenditures for compliance with existing environmental laws and regulations.

**West Palm Beach Site** The Company is currently conducting a contamination assessment investigation of a parcel of property owned by it in West Palm Beach, Florida. After a preliminary contamination assessment investigation indicated soil and groundwater impacts,



the Company entered into a consent order with the FDEP. The consent order requires the Company to delineate the extent of soil and groundwater impacts associated with the prior operation of a gasification plant on the property and requires the Company to remediate any soil and groundwater impacts, if necessary. In June 1992, the FDEP approved the Company's proposed contamination assessment plan and the Company commenced the contamination assessment investigation. Following FDEP approval of a revised scope of work, additional contamination assessment activities were initiated in January 1995. Since the contamination assessment investigation has not yet been completed, it is not possible to determine the complete extent or cost of remedial action, if any, which may be required. However, preliminary estimates from the Company's environmental consultant suggest that total contamination assessment and remedial costs for this site may reach approximately \$3,250,000. Until the contamination assessment investigation is completed, it is not possible at this time to determine when and how much of such costs the Company will have to pay. A portion of the on-site impacts on the site have been determined to be eligible for reimbursement from a state fund and the FDEP has determined that a portion of the work conducted off-site is eligible for reimbursement under state law. Due to the rate relief granted to the Company for environmental costs and insurance settlement proceeds for environmental costs received by the Company which are being held in escrow, as well as the potential for reimbursement from the state for a portion of the assessment and remediation, the Company believes that it will not incur material future expenditures to achieve compliance for this site with existing environmental laws and regulations.

**Sanford Site** The Company owns a parcel of property located in Sanford, Florida. Prior to the Company's acquisition of this property, it had been the site of a gasification plant. The FDEP issued a Warning Notice to the Company which required the Company to conduct a contamination assessment investigation of the property. A preliminary investigation revealed that soil was impacted throughout the center of the property.

In 1992, the Company brought suit in federal court in Orlando against former owners and operators of the gasification plant to seek recovery of the Company's compliance costs at this property. The Company has entered into a cost sharing agreement with four former

owners/operators of the gasification plant. Under this agreement, the parties agreed to share equally in the cost of the contamination assessment investigation of the property. The Company dismissed the cost recovery action in February 1995.

The initial contamination assessment investigation was completed and a Contamination Assessment Report (CAR) was delivered to FDEP on February 4, 1994. Until completion of FDEP's review of the CAR, it is not possible to determine the complete extent or cost of remedial action, if any, which may be required. However, preliminary estimates from the Company's environmental consultant suggest that total contamination assessment and remedial costs for the site may reach approximately \$2,750,000. Pending completion of the FDEP's review of the report, it is not possible to determine when and how much of such costs the Company will have to pay. Due to the rate relief granted to the Company for environmental costs and insurance settlement proceeds for environmental costs received by the Company which are being held in escrow, as well as the potential for recovery of a portion of the assessment and remediation costs from several former owners/operators of the gasification plant, the Company believes that it will not incur material future expenditures to achieve compliance for this site with existing environmental laws and regulations.

**Pensacola Site** The FDEP notified the Company and other alleged responsible parties to conduct additional soil and groundwater sampling to determine the extent of soil and groundwater impacts at a property previously the site of a gasification plant in Pensacola, Florida. The Company was a former owner/operator of the gasification plant for several years. The Company and other alleged responsible parties have agreed to share equally the costs of such an investigation.

A contamination assessment report (CAR) describing the results of the contamination assessment investigations was delivered to FDEP in January 1994. With the exception of security fencing, the CAR recommended no further action at this site. After its review of the CAR in November 1994, the FDEP notified the Company and other alleged responsible parties that additional soil and groundwater sampling was necessary at this site. Until completion of such additional investigation, it is not possible to determine the complete extent of remedial action, if any, which may be



required. However, preliminary estimates from the Company's environmental consultant suggest that total contamination assessment and remedial costs for this site may reach approximately \$1,400,000. Until the contamination assessment investigation is completed, it is not possible to determine when and how much of such costs the Company will have to pay. Due to the rate relief granted to the Company for environmental costs and insurance settlement proceeds for environmental costs received by the Company which are being held in escrow, as well as the potential for recovery of a portion of the assessment and remediation costs from several current and former owners/operators of the site, the Company believes that it will not incur material future expenditures to achieve compliance for this site with existing environmental laws and regulations.

**Georgia Transformer Site** In October 1994, the Environmental Protection Agency (EPA) issued a Notice of Potential Liability to the Company in which the EPA identified the Company as a potentially responsible party (PRP) in connection with a site in Georgia where the Company was alleged to have sent transformers for repair. In the notice, the EPA demanded that PRPs for the site reimburse the EPA for response costs that it had incurred through August 1994 in connection with soil remediation efforts.

The Company, along with the PRPs, has entered into settlement negotiations with the EPA. Until negotiations with the EPA are completed, it is not possible to determine the Company's share of the response costs incurred by the EPA through August 1994. Since the EPA and the State of Georgia are currently evaluating whether additional contamination assessment and remedial action may be required at this site, it is not possible to determine the nature and extent of soil or groundwater impacts on the site, nor is it possible to determine the extent or cost of additional remedial action which may be required. Based on the Company's volumetric share of materials sent to the site, the Company believes that it will not incur significant future expenditures to satisfy its obligations at this site.

**Insurance Claims and Rate Relief** The Company notified its insurance carriers of environmental impacts detected at each of the former manufactured gas plant (MGP) sites discussed above.

As a result of negotiations with the Company's major insurance carriers that concluded in November 1994, such carriers agreed to pay settlement proceeds totaling approximately \$4,000,000 for certain environmental costs, to be paid to the Company over a period of time ending in December 1995. In addition, the Florida Public Service Commission has allowed the Company to recover through rate relief environmental expenses of approximately \$2,400,000 over a ten-year period at the rate of approximately \$240,000 per year.

Due to the rate relief granted the Company for environmental costs and insurance settlement proceeds for environmental costs received by the Company which are being held in escrow, the Company believes that any future contamination assessment and remedial costs arising from any of these sites will not be material to the Company's operating results or liquidity.

#### Quarterly Financial Data (Unaudited)

The quarterly financial data presented below reflects the influence of, among other things, seasonal weather conditions, the timing of rate increases and the migration of winter residents and tourists to central and southern Florida during the winter season. (In thousands, except per share amounts).

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
<b>1994</b>				
Revenues	\$ 17,900	\$ 15,085	\$ 15,571	\$ 13,844
Operating margin	6,471	5,496	5,244	5,952
Operating profit	2,074	1,047	789	1,380
Net income	937	258	103	419
Earnings per share <sup>1</sup>	.65	.18	.07	.29
<b>1993</b>				
Revenues	\$ 17,085	\$ 16,439	\$ 16,923	\$ 16,137
Operating margin	6,147	5,447	5,156	5,861
Operating profit	1,873	1,086	989	1,399
Net income	771	241	247	492
Earnings per share	.54	.17	.17	.34

<sup>1</sup>The sum of the quarterly earnings per share amounts does not equal the annual earnings per share amount reflected in the consolidated statement of income due to the effect of changes in average common shares outstanding during the fiscal year.



**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Line No.	Item (a)	Total (b)	Electric (c)
1	<b>UTILITY PLANT</b>		
2	In Service		
3	Plant in Service (Classified)	89,956,657	40,522,248
4	Property Under Capital Leases	0	
5	Plant Purchased or Sold	0	
6	Completed Construction not Classified	0	0
7	Experimental Plant Unclassified	0	
8	TOTAL (Enter Total of lines 3 through 7)	89,956,657	40,522,248
9	Leased to Others	0	
10	Held for Future Use	0	
11	Construction Work in Progress	626,093	300,526
12	Acquisition Adjustments	307,090	3,690
13	TOTAL Utility Plant (Enter Total of lines 8 through 12 )	90,889,840	40,826,464
14	Accum. Prov. for Depr., Amort., & Depl.	29,705,004	13,674,257
15	Net Utility Plant (Enter total of line 13 less 14)	61,184,836	27,152,207
16	<b>DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION</b>		
17	In Service:		
18	Depreciation	29,383,007	13,670,567
19	Amort. and Depl. of Producing Nat. Gas Land and Land Rights	0	
20	Amort. of Underground Storage Land and Land Rights	0	
21	Amort. of Other Utility Plant	0	
22	TOTAL in Service (Enter Total of lines 18 through 21)	29,383,007	13,670,567
23	Leased to Others		
24	Depreciation	0	
25	Amortization and Depletion	0	
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	0	0
27	Held for Future Use		
28	Depreciation	0	
29	Amortization	0	
30	TOTAL Held for Future Use (Enter Total of lines 28 and 29)	0	0
31	Abandonment of Leases (Natural Gas)	0	
32	Amort. of Plant Acquisition Adjustment	321,997	3,690
33	TOTAL Accumulated Provisions (Should agree with line 14 above)(Enter Total of lines 22, 26, 30, 31, and 32)	29,705,004	13,674,257







## ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified) this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for

reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, included in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior years of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	0	0
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Enter Total of lines 8 through 14)	0	0
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 through 22)	0	0
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights	1,837	
26	(331) Structures and Improvements		
27	(332) Reservoirs, Dams, and Waterways		
28	(333) Water Wheels, Turbines, and Generators		
29	(334) Accessory Electric Equipment		
30	(335) Misc. Power Plant Equipment		
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 through 31)	1,837	0
33	D. Other Production Plant		
34	(340) Land and Land Rights		
35	(341) Structures and Improvements		
36	(342) Fuel Holders, Products and Accessories		
37	(343) Prime Movers		
38	(344) Generators		
39	(345) Accessory Electric Equipment		



## ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement

showing subaccount classifications of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and the date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
			\$0	(301)	2
			0	(302)	3
			0	(303)	4
0	0	0	0		5
					6
					7
			0	(310)	8
			0	(311)	9
			0	(312)	10
			0	(313)	11
			0	(314)	12
			0	(315)	13
0	0	0	0	(316)	14
					15
					16
			0	(320)	17
			0	(321)	18
			0	(322)	19
			0	(323)	20
			0	(324)	21
0	0	0	0	(325)	22
					23
					24
			1,837	(330)	25
			0	(331)	26
			0	(332)	27
			0	(333)	28
			0	(334)	29
			0	(335)	30
0	0	0	0	(336)	31
			1,837		32
					33
			0	(340)	34
			0	(341)	35
			0	(342)	36
			0	(343)	37
			0	(344)	38
			0	(345)	39



## ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment		
41	TOTAL Other Production Plant (Enter Total of lines 34 through 40)	0	0
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	1,837	0
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	74,148	
45	(352) Structures and Improvements	17,304	
46	(353) Station Equipment	1,779,085	(1,026)
47	(354) Towers and Fixtures	247,241	
48	(355) Poles and Fixtures	1,347,117	163,245
49	(356) Overhead Conductors and Devices	932,036	1,500
50	(357) Underground Conduit	0	
51	(358) Underground Conductors and Devices	0	
52	(359) Roads and Trails	1,961	
53	TOTAL Transmission Plant (Enter Total of lines 44 through 52)	4,398,892	163,719
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	34,101	
56	(361) Structures and Improvements	42,191	
57	(362) Station Equipment	2,226,721	27,572
58	(363) Storage Battery Equipment	0	
59	(364) Poles, Towers, and Fixtures	4,714,812	341,027
60	(365) Overhead Conductors and Devices	6,338,349	264,659
61	(366) Underground Conduit	1,037,488	45,742
62	(367) Underground Conductors and Devices	2,138,821	97,248
63	(368) Line Transformers	7,475,669	370,459
64	(369) Services	3,574,157	320,001
65	(370) Meters	2,205,692	97,209
66	(371) Installations on Customer Premises	551,817	72,952
67	(372) Leased Property on Customer Premises	36865	
68	(373) Street Lighting and Signal Systems	437,520	32,440
69	TOTAL Distribution Plant (Enter Total of lines 55 through 68)	30,814,203	1,669,310
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	73,462	
72	(390) Structures and Improvements	1,169,010	74,234
73	(391) Office Furniture and Equipment	137,633	23,084
74	(392) Transportation Equipment	1,755,911	238,213
75	(393) Stores Equipment	86,980	
76	(394) Tools, Shop and Garage Equipment	97,549	2,357
77	(395) Laboratory Equipment	58,445	3,695
78	(396) Power Operated Equipment	117,625	2,386
79	(397) Communication Equipment	152,604	2,834
80	(398) Miscellaneous Equipment	23,572	
81	SUBTOTAL (Enter Total of lines 71 through 80)	3,672,791	346,803
82	(399) Other Tangible Property		
83	TOTAL General Plant (Enter Total of lines 81 and 82)	3,672,791	346,803
84	TOTAL (Accounts 101 and 106)	38,887,723	2,179,831
85	(102) Electric Plant Purchased	0	
86	(Less) (102) Electric Plant Sold		
87	(103) Experimental Plant Unclassified	0	
88	TOTAL Electric Plant in Service	\$38,887,723	\$2,179,831



## ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			0	(346)	40
0	0	0	0		41
0	0	0	1,837		42
					43
			74,148	(350)	44
			17,304	(352)	45
(289)		150	1,777,921	(353)	46
(5,384)			241,857	(354)	47
(44,088)	(6,801)		1,459,473	(355)	48
			933,536	(356)	49
			0	(357)	50
			0	(358)	51
		4,827	6,788	(359)	52
(49,761)	(6,801)	4,977	4,511,026		53
					54
			34,101	(360)	55
			42,191	(361)	56
(8,572)			2,245,721	(362)	57
			0	(363)	58
(36,952)	(21,821)		4,997,066	(364)	59
(44,779)	(1,694)	20,393	6,576,928	(365)	60
	(1,263)		1,081,967	(366)	61
(40)	(1,615)		2,234,414	(367)	62
(38,893)			7,807,235	(368)	63
(15,435)	(6,051)		3,872,673	(369)	64
(17,298)			2,285,603	(370)	65
(16,348)	(383)		608,038	(371)	66
			36,865	(372)	67
(8,058)	(314)		461,588	(373)	68
(186,374)	(33,141)	20,393	32,284,390		69
					70
			73,462	(389)	71
(5,000)			1,238,244	(390)	72
		32,339	193,056	(391)	73
(328,071)		6,137	1,672,190	(392)	74
			86,980	(393)	75
			99,906	(394)	76
			62,140	(395)	77
			120,011	(396)	78
			155,438	(397)	79
			23,572	(398)	80
(333,071)	0	38,476	3,724,999		81
			0	(399)	82
(333,071)	0	38,476	3,724,999		83
(569,206)	(39,942)	63,846	40,522,252		84
			0	(102)	85
					86
			0	(103)	87
(\$569,206)	(\$39,942)	\$63,846	40,522,252		88



## CONSTRUCTION WORK IN PROGRESS-ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107). 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).

Description of Project	Construction Work in Progress-Electric (Account 107)
1 Overhead Line Extension-Richard Carrel-Lawrenceville Road- Cottdale	\$27
2 Kelson Avenue System Upgrade-Milton Avenue to College Street	38,375
3 Overhead to Underground Conversion For Russell, Inc.	4,700
4 Line Relocation and Extension-Cottdale Elementary School	218
5 Purchase Two DR-87 Demand Recorders-Two Demand Meters and Meterbases-Blountstown Substation	2,703
6 Extension to Serve Mobile Home For Steve Mayo	114
7 Underground Line Extension-Spring Chase Subdivision	2,019
9 Replace 69KV With 64KV Arresters at J.L. Terry Substation	12,640
10 Sea Chase-Phase 1-URD-Off Amelia Island Parkway	6,451
11 Purchase AutoCad System For Fernandina Beach Engineering	31,457
12 Reconnector Clinch Drive Feeder	28,917
13 Replace Underground Duct Bank at AIP Substation	1,318
14 Provide Underground Service To City Recreation Complex-South Eleventh And Beech Streets	1,047
15 Purchase One 10MVA Transformer For Jesse L. Terry Substation	67,344
16 Replace 138KV Transmission Poles and Wire	102,068
17 Provide Underground Electric Service to Egans Landing	1,128
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44 TOTAL	\$300,526



## CONSTRUCTION OVERHEADS-ELECTRIC

1. List in column (a) the kinds of overheads according to titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
2. On page 218 furnish information concerning construction overheads.
3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed

and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.

4. Enter on this page engineering, supervision, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Description of Overhead		Total Amount Charged for the Year
1 Allowance For Funds Used During Construction		\$199
2 Administrative and General Overheads		7,567
3 Payroll Taxes, Pensions, Group and Worker's Compensation Insurance		126,751
4		
5		
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40		
41 TOTAL		\$134,318



## GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant instructions 3 (17) of the U.S. of A.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Administrative and general overheads are intended to cover that portion of administrative and general expenses determined as applicable to construction. Overheads are distributed to construction jobs on the basis of direct labor costs incurred. Engineering and superintendence treated as overheads include only such portion as are not directly chargeable to specific construction jobs. All supervision costs which are directly applicable are charged to construction.

Allowance for Funds Used During Construction is applied at the rate of 8.67% per annum, except in the Marianna division which is 8.20% per annum. In electric and gas it includes projects that involve gross additions in excess of \$25,000 and are expected to be completed in excess of one year after commencement of construction. Water includes projects that involve gross additions to plant in excess of \$5,000 and are expected to be completed in excess of 60 days after commencement. (See attached schedule for methods used to determine Allowance for Funds Used During construction.)

Payroll taxes, pensions, group insurance and workmen's compensation insurance are all directly applied to all company labor charged to construction. The rates are revised monthly, based upon cost. Only the workmen's compensation insurance rate varies with the type of construction -- electric, gas or water -- with the basis being the cost of insurance as determined by utility experience rates.

## COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
(1)	Average Short-Term Debt	S		
(2)	Short-Term Interest			s
(3)	Long-Term Debt	D		d
(4)	Preferred Stock	P		p
(5)	Common Equity	C		c
(6)	Total Capitalization			
(7)	Average Construction Work in Progress Balance	W	100%	

2. Gross Rate for Borrowed Fund

$$\frac{S(-)+d(\text{---})}{W} \div \frac{D+P+C}{W} (1\text{---})$$

NOTE: Average short-term debt exceeds average construction work in progress.

3. Rate for Other Funds

$$\frac{S}{W} [1\text{---}] \div \frac{P(\text{---})+c(\text{---})}{D+P+C} \div \frac{C}{D+P+C}$$

4. Weighted Average Rate Actually Used for the Year:

a. Rate for Borrowed Funds - SEE ATTACHED SCHEDULE

b. Rate for Other Funds -



**FLORIDA PUBLIC UTILITIES COMPANY  
ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION  
FOR YEAR ENDING DECEMBER 31, 1994**

In order to be in compliance with the Florida Public Service Commission procedure on Allowan for Funds Used During Construction, Order No. 6640 dated April 28, 1975, the following metho of allocation was used:

Source of Capital	12/31/77 **			
	Amount	Ratio	Cost	Rate (%)
Common Equity	\$7,265,711	0.3440	14.50	4.988%
Preferred Equity	1,123,700	0.0532	4.81	0.256%
Long-Term Debt	9,108,000	0.4312	7.26	3.131%
Customer Deposits	1,045,484	0.0495	6.00	0.297%
Unclaimed Deposits	40,679	0.0019		
Deferred Income Tax	2,409,158	0.1141		
Investment Tax Credit	128,611	0.0061		
Total	<u>\$21,121,343</u>	<u>1.0000</u>		<u>8.672%</u>
Rounded				<u>8.67%</u>
Equity Portion	(Account 419.1)			5.24
Debt Portion	(Account 432)			3.43

Effective October 1, 1978, in the Marianna Division only, the following was used:

Source of Capital	Amount	Ratio	Cost	Rate (%)
Common Equity	\$6,584,987	0.3402	13.25	4.51%
Preferred Equity	1,123,700	0.0581	4.84	0.28%
Long-Term Debt	9,108,000	0.4706	7.24	3.41%
Deferred Income Tax	2,409,158	0.1245		
Investment Tax Credit	128,611	0.0066		
Total	<u>\$19,354,456</u>	<u>1.0000</u>		<u>8.20%</u>

\*\*\*The difference between the 12/31/77 and the 12/31/94 Sources of Capital were not material enough to merit a change in the AFUDC rates between 1978 and 1994.

FERC #1            -- 218 --  
FERC #2            -- 218 --  
USR                -- 4 (f) --



## ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year. the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property. to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

## Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1.	Balance Beginning of Year	12,685,837	12,685,837		
2.	Depreciation Provisions for Year, Charged to				
3.	(403) Depreciation Expense	1,522,231	1,522,231		
4.	(413) Exp. of Elec. Plt. Leas. to Others				
5.	Transportation Expenses-Clearing	141,674	141,674		
6.	Other Clearing Accounts				
7.	Other Accounts (Specify):				
8.	Accrued Depreciation on Transfers	22,316	22,316		
9.	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	1,686,221	1,686,221		
10.	Net Charges for Plant Retired:				
11.	Book Cost of Plant Retired	(569,206)	(569,206)		
12.	Cost of Removal	(213,562)	(213,562)		
13.	Salvage (Credit)	81,276	81,276		
14.	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(701,492)	(701,492)		
15.	Other Debit or Credit Items (Describe)				
16.					
17.	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	13,670,566	13,670,566		

## Section B. Balances at End of Year According to Functional Classifications

18.	Steam Production				
19.	Nuclear Production				
20.	Hydraulic Production - Conventional	(5,501)	(5,501)		
21.	Hydraulic Production - Pumped Storage				
22.	Other Production	0	0		
23.	Transmission	1,270,836	1,270,836		
24.	Distribution	11,175,362	11,175,362		
25.	General	1,229,869	1,229,869		
26.	TOTAL (Enter Total of lines 18 thru 25)	13,670,566	13,670,566		



1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 43), or (2) other nonutility property (line 44).

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	Two frame dwellings and one small storage building in			
2	Jackson County, Florida	4,505		4,505
3				
4	Land in Jackson County, Florida	64,004		64,004
5				
6	Land in Volusia County, Florida	200		200
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38				
39	Minor Items Previously Donated to Public Service			
40	Minor Items - Other Nonutility Property			
41	TOTAL	\$68,709	\$0	\$68,709



## INVESTMENT IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Account 123.1, Investments in Subsidiary Companies.

2. Provide a subheading for each company and list thereunder the information called below. Sub-total by company and give a total in columns (e), (f) (g) and (h).

(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.

(b) Investment Advances - Report separately the

amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.

3. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in column (e) should equal the amount entered for Account 418.1

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Flo-Gas Corporation	May 1949		
2	Common Stock			2,794,698
3	less treasury stock			(269,956)
4				
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37	TOTAL Cost of Account 123.1: 10,000		TOTAL	2,524,742



8. Report on Line 23, column (a) the total cost of Account 123.1.

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## MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during year (on a supplemental page) showing general classes of material and supplies and the various accounts (operating expense, clearing accounts, plant, etc.) affected - debited or credited. Show separately debits or credits to stores expense-clearing, if applicable.

Line No.	Account	Balance Beginning of Year	Balance End of Year	Department or Departments Which Use Material
	(a)	(b)	(c)	(d)
1	Fuel Stock (Account 151)			Electric
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	853,754	835,091	Electric, Gas & Water
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)			
9	Distribution Plant (Estimated)	284,584	278,364	Electric, Gas & Water
10	Assigned to - Other			
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	1,138,338	1,113,455	
12	Merchandise (Account 155)	265,768	300,387	Gas
13	Other Materials and Supplies (Account 156)	0	0	Gas
14	Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Utilities)			
15	Stores Expense Undistributed (Account 163)			
16				
17				
18				
19				
20	TOTAL Materials and Supplies (per Balance Sheet)	\$1,404,106	\$1,413,842	

Physical Inventories were taken and the appropriate adjustments recorded in the following:

	Amount	Account Debited	Account Credited
Marianna - Electric	18,622	1630	1540
Fernandina - Electric	3,635	1630	1540
Fernandina - Water	15,439	1630	1540



## OTHER REGULATORY ASSETS

1. Reporting below the particulars (details) called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts.

2. For regulatory assets being amortized, show period of amortization in column (a).

3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$50,000, whichever is less) may be grouped by classes.

	Description and Purpose of Other Regulatory Assets (a)	Debits (b)	Credits		Balance End of Year (e)
			Account Charged (c)	Amounts (d)	
1					
2	See Page 234				
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41	TOTAL				



## MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.

3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

2. For any deferred debit being amortized, show period of amortization in column (a).

	Description of Miscellaneous Deferred Debit (a)	Balance at Beginning of Year (b)	Debits (c)	Account Charged (d)	Amount (e)	Balance End of Year (f)
1	Energy Conservation Program	\$3,139	\$55,710	906-910	\$47,215	\$11,634
2	Undistributed Capital	11,124	300,857		301,700	10,281
3	- Accrued Payroll					
4						
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37	Misc. Work in Progress	224,036				\$5,871
38	Deferred Regulatory Comm. Expenses					
39	(See Pages 350 - 351)	48,010	57,946	928	31,721	\$74,235
40						
41	TOTAL	\$286,309				\$102,021



## ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.

2. At Other (Specify), include deferrals relating to other income and deductions.

3. If more space is needed, use separate pages as required.

4. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts under Other.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	AMT	(14,347)	187,996
3	Self Insurance Reserve and Audit Fees	34,951	26,313
4	Conservation Program & Pensions	11	(198)
5	Uncollectible	18,661	13,559
6	Vacation Pay	39,923	42,753
7	Customer Deposits & Dep Study		
8	Interest Not Cap & Amort of Debt	2,931	4,734
9	Regulatory	1,980,442	1,205,366
10			
11	TOTAL Electric (Lines 2 thru 8)	2,062,572	1,480,523
	Gas		
1	AMT	107,640	179,912
2	Self Insurance Reserve and Audit Fees	53,834	38,102
3	Vacation Pay	80,889	86,621
4	Customer Deposits & Dep Study		
5	Uncollectible	28,701	11,943
6	Interest Not Cap & Amort Of Debt	2,848	4,573
7	Regulatory	956,218	847,860
8			
9	TOTAL Gas (Lines 10 thru 15)	1,230,130	1,169,011
10	Other (Specify) Water Division	1,326,125	1,022,273
11			
12	TOTAL (Account 190)(Lines 8, 16 & 17)	4,618,827	\$3,671,807
	NOTES		
	(a)	(b)	(c)
	Other (Specify) Water Division		
	Self Insurance Reserve & Audit Fees	5,535	4,781
	Vacation Pay	6,704	7,178
	Pensions	0	0
	AMT	135,560	36,387
	Amortization of Debt	521	870
	Interest Not Capitalized	0	0
	Regulatory	1,177,805	973,057
	TOTAL WATER (LINE 17 ABOVE)	1,326,125	\$1,022,273
	Classification of Total:		
	Federal Income Tax		3,374,292
	State Income Tax		297,515
	Line 12 Beg Bal 1-1-94 not equal to Line 24 End Bal 12-31-93 due to reclassification of customer dep/dep study to liability acct 2830.110 & 2830.220		



## CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing

a specific reference to report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the no. of shares authorized by the articles of incorp. as amended to end of year.

3. Give particulars (details) concerning shares of any class and

Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	Common Stock Additional Reacquired Stock Held By Flo-Gas Corporation(a wholly owned subsidiary )	2,000,000	\$1.50	
	TOTAL Common Stock	2,000,000	\$1.50	
2	Preferred Stock	6,000	\$100.00	
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## CAPITAL STOCK (Accounts 201 and 204) (Continued)

series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.

5. State in a footnote if any capital stock which

has been nominally issued is nominally outstanding at end of year.

6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Outstanding Per Balance Sheet		Held By Respondent				Line No.
		As Reacquired Stock (Acct. 217)		In Sinking and Other Funds		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
1,567,119 *	\$2,351,179	89,460	\$1,851,822	-	-	1
		32,400	\$231,012			
1,567,119	\$2,351,179	121,860	\$2,082,834			
6,000	\$600,000	-	-	-	-	2
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* The Common Shares dollar amount includes \$500 in accordance with Florida Statutes.						23
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CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION,  
PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK  
(Accounts 202 and 205, 203 and 206, 207, 212)

1. Show for each of the above accounts the amount applying to each class and series of capital stock.
2. For Account 202, Common Stock Subscribed, Account 205, Preferred stock subscribed, show the subscription price and the balance due on each class at the end of the year.
3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion at the end of the year.
4. For Premium on Account 207, Capital Stock, designate with an asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.

Line no.	Name of Account and Description of Item	Number of Shares	Amount
1	Premium on Capital Stock - Account 207	1,567,119	\$10,167,124
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40	TOTAL	1,567,119	\$10,167,124



Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the account entries effecting such change.

(a) Donations Received from Stockholders (Account 208) - State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	ACCOUNT 211:	
2	Miscellaneous Paid in Capital - Beginning Balance	\$808,763
3	Gain on Resale of Reacquired Common Stock	\$49,260
4	Miscellaneous Paid in Capital - Ending Balance	\$858,023
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32	TOTAL	\$858,023
33		



1. Report the balance at end of year of discount on capital stock for each class and series of capital stock.

respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off during the year and specify the amount charged.

2. If any change occurred during the year in the balance with

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
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3		
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6		
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10	NONE	
11		
12		
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17		

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock.

respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

2. If any change occurred during the year in the balance with

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Common Stock	(428,440)
2		
3		
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## LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet the account particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated companies, and 224, Other Long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on note and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers' certificates, show in column (a) the named of the court and date of court order under which

such certificates were issued.

6. In column (b) show the principal amount of bonds other long-term debt originally issued.

7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.

8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expense premium or discount should not be netted.

9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the

Line No.	(a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)
1	FIRST MORTGAGE BONDS:		
2			
3			
4	4.75% Series Due 1995	1,000,000	487
5	12.50% Series Due 1998	5,000,000	18,284
6	8.00% Series Due 2002	2,000,000	4,078
7	9.57% Series Due 2018	10,000,000	7,211
8	10.03% Series Due 2018	5,500,000	3,882
9	9.08% Series Due 2022	8,000,000	4,063
10			
11			
12			
13			
14			
15	Note: Expenses incurred to obtain a \$13,000,000 line of credit is amortized in		
16	Account 428. The amount for 1994 is \$6632.		
17			
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19			
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29	TOTAL	31,500,000	38,005



## LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)

## Uniform System of Accounts.

10. Identify separate undisclosed amounts applicable to issues which were redeemed in prior years.

11. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and expense, or credited to Account 429, Amortization of Premium on Debt- Credit.

12. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote.

including name of pledgee and purpose of the pledge.  
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

15. If interest expense was incurred during the year on any obligations retired or acquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.

16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
6/1/65	6/1/95	6/1/65	6/1/95	673,000	32,522	4
6/1/83	6/1/98	6/1/83	6/1/98	0	0	5
7/1/72	7/1/02	7/1/72	7/1/02	0	0	6
5/1/88	5/1/18	5/1/88	5/1/18	10,000,000	957,000	7
5/1/88	5/1/18	5/1/88	5/1/18	5,500,000	551,650	8
6/1/92	6/1/22	6/1/92	6/1/22	8,000,000	726,400	9
						10
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						21
						22
						23
						24
						25
						26
						27
						32
				24,173,000	2,267,572	33



**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME  
FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	\$1,717,326
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Service Contributions	504,000
6	Deltona Repairs	0
7	Deductions Recorded on Books Not Deducted for Return	
8	Rate Case Expense	(26,227)
9	Uncollectible Reserve	(58,090)
10	Vacation Pay	24,041
11	Income Taxes (Excluding Current State Income Taxes)	653,550
12		
13	Income Recorded on Books Not Included in Return	
14	Equity in Subsidiary	56,200
15	Pension Reserve	42,060
16	Underrecoveries of Purchased Energy Costs	13,639
17	Loss on Reacquired Debt	(15,822)
18	Depreciation Study	33,506
19	Deductions on Return Not Charged Against Book Income	
20	Self - Insurance Reserve	56,785
21	Conservation Program Costs	8,494
22	Environmental Cost	(3,191,898)
23	Meals Expense	7,545
24	Ordinary Loss on ACRS Property	135,000
25	Cost of Removal ADR	96,000
26	Depreciation	628,789
27		
28		
29	Federal Tax Net Income	4,944,302
30	Show Computation of Tax:	
31		
32	Tax at 34%	1,681,063
33	Rounding	(63)
34		
35	TOTAL Federal Income Tax Payable	\$1,681,000
36		=====
37		
38		
39		



## TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid

accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner

Line No.	Kind of Tax (See Instruction 5) (a)	Taxes Accrued (b)	Prepaid Taxes (c)
1	SEE ATTACHED		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14	TOTAL		

## DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged)

Line No.	Electric (Account 408.1, 409.1) (i)	Gas (Account 408.1, 409.1) (j)	Other Utility Departments (Account 408.1, 409.1) (k)	Other Income and Deductions (Account 408.2, 409.2) (l)
1	SEE ATTACHED			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14	TOTAL			



## TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

that the total tax for each State and subdivision can readily be ascertained.

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll

deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Show in columns (i) through (p) how taxed accounts were distributed. Show both the utility department and number of account charged. For taxes charged to utility plant, show the number of the appropriate balance sheet plant account or subaccount.

9. For any apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	
SEE ATTACHED					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14

## DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)

Extraordinary Items (Account 409.3) (m)	Other Utility Opn. Income (Account 408.1, 409.1) (n)	Adjustment to Ret. Earnings (Account 439) (o)	Other (p)	Line No.
SEE ATTACHED				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15



ALL TAXES ACCRUED, PREPAID, AND CHARGED DURING YEAR			
Line No.	Kind of Tax (See Instruction 5.) (a)	BALANCE - BEGINNING OF YEAR	
		Taxes Accrued (b)	Prepaid Taxes (c)
1	<b>Federal Taxes:</b>		
2	Income Tax	99,801	-
3	Unemployment Tax - 1994	446	-
4	Environmental Tax - 1993	-	-
5	Environmental Tax - 1994	-	-
6	F I C A - 1994	-	-
7	Total Federal Taxes	100,247	-
8	<b>State of Florida:</b>		
9	Income	16,798	-
10	Emergency Excise Tax - 1993	-	-
11	Emergency Excise Tax - 1994	-	-
12	Gross Receipts - 1993	-	-
13	Gross Receipts - 1994	73,844	-
14	FPSC Assessment - 1993	-	-
15	FPSC Assessment - 1994	119,525	-
16	Intangible Personal Prop. - 1994	-	-
17	Unemployment - 1993	-	-
18	Unemployment - 1994	334	-
19	Licenses - 1994	-	-
20	Total State of Florida Taxes	210,501	-
21	<b>Local:</b>		
22	Advalorem - 1993	-	-
23	Advalorem - 1994	(4,403)	-
24	Licenses - 1994	-	-
25	Total Local Taxes	(4,403)	-
26			
27	<b>TOTAL</b>	306,345	-

DISTRIBUTION OF TAXES CHARGED (Show utility dept. where applicable and account charged)				
Line No.	Kind of Tax (See Instruction 5)	Electric (Account 408.1, 409.1) (i)	Gas (Account 408.1, 409.1) (j)	Other Utility Departments (Account 408.1, 409.1) Water (k)
1	<b>FEDERAL TAXES:</b>			
2	Income Tax	654,863	1,045,308	(52,643)
3	Unemployment Tax - 1994	1,718	4,522	156
4	Environmental Tax - 1993	501	481	97
5	Environmental Tax - 1994	-	-	-
6	F I C A - 1994	125,680	345,533	20,011
7	Total Federal Taxes	782,762	1,395,844	(32,379)
8	<b>STATE OF FLORIDA:</b>			
9	Income	77,083	166,308	7,875
10	Emergency Excise Tax - 1993	(5,355)	(5,125)	(1,037)
11	Emergency Excise Tax - 1994	-	-	-
12	Gross Receipts - 1993	-	-	-
13	Gross Receipts - 1994	576,529	-	-
14	FPSC Assessment - 1993	-	-	-
15	FPSC Assessment - 1994	29,922	80,258	68,234
16	Intangible Personal Prop. 1993	-	-	-
17	Intangible Personal Prop. 1994	6,013	5,132	-
18	Unemployment - 1994	1,696	4,725	161
19	Licenses - 1994	-	-	-
20	Total State of Florida Taxes	685,888	251,298	75,233
21	<b>LOCAL:</b>			
22	Advalorem - 1993	-	-	-
23	Advalorem - 1994	395,692	474,818	94,326
24	Licenses - 1994	450	6,762	75
25	Total Local Taxes	395,864	481,580	94,401
26				
27	<b>TOTAL</b>	\$1,864,514	\$2,128,722	\$137,255







## ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below the information applicable to Account 255.

by footnote any correction adjustment to the account

Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain

balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%	6,338			411.4	2,249	
3	4%	52,757			411.4	6,348	
4	7%	0				0	
5	10%	716,243			411.4	38,060	
6	Prior Period Adjustment					7,769	
7							
8	TOTAL	775,338		0		54,426	
9	Other List separately						
10	and show 3%, 4%, 7%,						
11	10% and TOTAL						
12							
13	Gas Utility						
14	3%	27,908			4110.4	2,869	
15	4%	34,518			4110.4	2,316	
16	7%	0				0	
17	10%	759,075			4110.4	33,504	
18	Prior Period Adjustment					49	
19	TOTAL	821,501		0		38,738	
20							
21							
22	Water Utility						
23	3%	1,151			4110.4	118	
24	4%	3,045			4110.4	218	
25	7%	0				0	
26	10%	138,153			4110.4	6,601	
27	Prior Period Adjustment					(23)	
28	TOTAL	142,349		0		6,914	
29							
30							
31							
32	TOTAL UTILITIES	1,739,188		0		100,078	
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							



## ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (Continued)

Balance at End Year (h)	Average Period of Allocation to Income (i)	Adjustment Explanation	Line No.
			1
4,089	28 YEARS		2
46,409	28 YEARS		3
0			4
678,183	28 YEARS		5
(7,769)			6
.			7
720,912			8
			9
			10
			11
			12
			13
25,039	35 YEARS		14
32,202	35 YEARS		15
0			16
725,571	35 YEARS		17
(49)			18
782,763			19
			20
			21
			22
1,033	34 YEARS		23
2,827	34 YEARS		24
0			25
131,552	34 YEARS		26
23			27
135,435			28
			29
			30
1,639,110			31
			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44



## OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.  
 2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description of Other Deferred Credit (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Over Recovery of Fuel Adjustment-Electric	474,115	456.1	940,102	937,128	471,141
2	(Amortized over succeeding six month		456.11			
3	period)					
4						
5	Over Recovery of Fuel Adjustment-Gas	0	495.1	428,313	1,537,483	1,109,170
6	(Amortized over succeeding twelve month		495			
7	period)					
8						
9	Environmental Insurance Proceeds	0	1860.1		3,184,572	3,184,572
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42	TOTAL	\$474,115		\$1,368,415	\$5,659,183	\$4,764,883



## ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1	Account 282			
2	Electric	5,440,212		613,894
3	Gas	4,736,439	319,853	90,559
4	Other - Water	1,134,721		186,540
5	TOTAL (Lines 2 thru 4)	11,311,372	319,853	890,993
6	Other (Specify)			
7				
8				
9	TOTAL Account 282 (Lines 5 thru 8)	\$11,311,372	\$319,853	\$890,993
10	Classification of TOTAL			
11	Federal Income Tax	10,174,386		549,933
12	State Income Tax	1,136,986	408	21,615
13	Local Income Tax			

\*Note: Federal Income Tax includes \$1,138,747 for the Regulatory Gross Up.  
Beg Bal 1-1-94 Line 12 differs from Ending Bal 12-31-93 Line 12 due to credit bal in acct 2821.2 taken as a debit



## ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282) (Continued)

2. For Other (Specify), include deferrals relating to other income and deductions.

3. Use separate pages as required.

CHANGES DURING YEAR				ADJUSTMENTS		Balance at End of Year	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits Acct. No. (g)	Amount (h)	Credits Acct. No. (i)	Amount (j)		
							1
						4,826,318	2
						4,965,733	3
						948,181	4
0	0		0		0	10,740,232	5
						0	6
						0	7
						0	8
\$0	\$0		\$0		\$0	10,740,232	9
							10
						9,624,453	11
						1,115,779	12
							13



## ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING THE YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1	Account 283			
2	Electric			
3	Underrecoveries	106,408	11,148	
4	Pension Costs	41,456	4,504	
5	Conservation Costs	1,192	2,987	
6	Loss on Reacquired Debt	83,762	(7,478)	
7	Environmental	30,793	(29,871)	
8	Rate Case	17,994	(9,586)	
9	Depreciation Study	10,003	7,433	
10				
11	TOTAL Electric (Total Lines 2-10)	291,608	(20,863)	0
12				
13				
14	Gas			
15	Underrecoveries	6,016	(6,016)	
16	Pension Costs	59,995	9,883	
17	Loss on Reacquired Debt	81,429	(7,061)	
18	Deltona Repairs	(1,816)	3,632	
19	Rate Case	73	19,455	
20	Environmental Cost	33,971	(1,261,405)	
21	Depreciation Study	2,216	5,180	
22	TOTAL Gas (Total Lines 15-21)	181,884	(1,236,332)	0
23	Other - Water	19,898	25	0
24	TOTAL Account 283 (Total lines 11, 22 and 23)	\$493,390	(\$1,257,170)	\$0
25	Classification of TOTAL			
26	Federal Income Tax	421,266	(1,073,242)	
27	State Income Tax	72,124	(183,928)	
28	Local Income Tax			

\* Note: Beg Bal 1-1-94 Differs From End Bal 12-31-93 Due To  
Reclassification of Depreciation Study From Acct 1900



## ACCUMULATED DEFERRED INCOME TAXES-OTHER (Account 283)(Continued)

3. Provide in the space below explanations for pages 272 and 273. Include amounts relating to insignificant items under Other.

4. Use separate pages as required.

Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits		Credits		Balance at End of Year (k)	Line No.
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
							2
0	0					117,556	3
0	0					45,960	4
0	0					4,179	5
0	0					76,284	6
0	0					922	7
0	0					8,408	8
	0					17,436	9
							10
0	0		0		0	270,745	11
							12
							13
							14
						0	15
				0		69,878	16
						74,368	17
						1,816	18
0	0		0		0	19,528	19
						(1,227,434)	20
						7,396	21
0	0		0		0	(1,054,448)	22
0	0		0		0	19,923	23
							24
\$0	\$0		\$0		\$0	(\$763,780)	
							25
0	0					(651,976)	26
0	0		0		0	(111,804)	27
						0	28



## OTHER REGULATORY LIABILITIES

1. Reporting below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).

2. For regulatory liabilities being amortized, show period of amortization in column (a).

3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is less) may be grouped by classes.

	Description and Purpose of Other Regulatory Liabilities (a)	Debits		Credits (d)	Balance End of Year (e)
		Account Credited (b)	Account (c)		
1					
2	See Page 274				
3					
4					
5					
6					
7					
8					
9					
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11					
12					
13					
14					
15					
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26					
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28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41	TOTAL				



## ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.  
 2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer

counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.  
 at the close of each month.  
 derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	\$16,983,554	\$17,503,909
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	11,800,050	12,108,231
5	Large (or Industrial)	6,297,904	7,842,348
6	(444) Public Street and Highway Lighting	222,066	219,004
7	(445) Other Sales to Public Authorities	419,503	414,979
8	(446) Unbilled Revenues	41,267	61,226
9	(448) Interdepartmental Sales	122,366	130,367
10	TOTAL Sales to Ultimate Consumers	35,886,710	38,280,064
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	35,886,710	38,280,064
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenue Net of Provision for Refunds	35,886,710	38,280,064
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	113,570	111,990
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	60,422	55,132
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	6,649	18,445
22	Overrecoveries Purchase Electric	2,974	(158,346)
23			
24			
25			
26	TOTAL Other Operating Revenues	183,615	27,221
27	TOTAL Electric Operating Revenues	\$36,070,325	\$38,307,286







## SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the KWH of electricity sold, revenue, average number of customers, average KWH per customer, and average revenue per KWH, excluding data for Sales for Resale which is reported on pages 310-311.

2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one

rate schedule in the same revenues account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	KWH Sold (b)	Revenue (c)	Average Number of Customers (d)	KWH of Sales per Customer (e)	Revenue (cents) per KWH Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
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24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	Total Billed	544,918,022	35,845,443	22,180	24,568.0	0.066
42	Total Unbilled Rev.	(354,304)	41,267			
43	TOTAL	544,563,718	35,886,710	22,180	24,552.0	0.066



## ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Account		Amount for Current Year	Amount for Previous Year
1	(1) POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	TOTAL Operation	0	0
13	Maintenance		
14	(510) Maintenance Supervision and Engineering		
15	(511) Maintenance of Structures		
16	(512) Maintenance of Boiler Plant		
17	(513) Maintenance of Electric Plant		
18	(514) Maintenance of Miscellaneous Steam Plant		
19	TOTAL Maintenance	0	0
20	TOTAL Power Production Expenses-Steam Plant	0	0
21	B. Nuclear Power Generation		
22	Operation		
23	(517) Operation Supervision and Engineering		
24	(518) Fuel		
25	(519) Coolants and Water		
26	(520) Steam Expenses		
27	(521) Steam from Other Sources		
28	(Less) (522) Steam Transferred-Cr.		
29	(523) Electric Expenses		
30	(524) Miscellaneous Nuclear Power Expenses		
31	(525) Rents		
32	TOTAL Operation	0	0
33	Maintenance		
34	(528) Maintenance Supervision and Engineering		
35	(529) Maintenance of Structures		
36	(530) Maintenance of Reactor Plant Equipment		
37	(531) Maintenance of Electric Plant		
38	(532) Maintenance of Miscellaneous Nuclear Plant		
39	TOTAL Maintenance	0	0
40	TOTAL Power Production Expenses-Nuclear Power	0	0
41	C. Hydraulic Power Generation		
42	Operation		
43	(535) Operation Supervision and Engineering	0	
44	(536) Water for Power		
45	(537) Hydraulic Expenses	587	6,448
46	(538) Electric Expenses	0	
47	(539) Miscellaneous Hydraulic Power Generation Expenses	3,088	638
48	(540) Rents		
49	TOTAL Operation	3,675	7,086



## ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account		Amount for Current Year	Amount for Previous Year
50	C. Hydraulic Power Generation (Continued)		
51	Maintenance		
52	(541) Maintenance Supervision and Engineering		
53	(542) Maintenance of Structures		142
54	(543) Maintenance of Reservoirs, Dams, and Waterways		2,533
55	(544) Maintenance of Electric Plant		
56	(545) Maintenance of Miscellaneous Hydraulic Plant		
57	TOTAL Maintenance	0	2,675
58	TOTAL Power Production Expenses-Hydraulic Power	3,675	9,761
59	D. Other Power Generation		
60	Operation		
61	(546) Operation Supervision and Engineering		
62	(547) Fuel		
63	(548) Generation Expenses		
64	(549) Miscellaneous Other Power Generation Expenses		
65	(550) Rents		
66	TOTAL Operation	0	0
67	Maintenance		
68	(551) Maintenance Supervision and Engineering		
69	(552) Maintenance of Structures		
70	(553) Maintenance of Generating and Electric Plant		
71	(554) Maintenance of Miscellaneous Other Power Generation Plant		
72	TOTAL Maintenance	0	0
73	TOTAL Power Production Expenses-Other Power	0	0
74	E. Other Power Supply Expenses		
75	(555) Purchased Power	26,891,361	29,306,795
76	(556) System Control and Load Dispatching		
77	(557) Other Expenses		
78	TOTAL Other Power Supply Expenses	26,891,361	29,306,795
79	TOTAL Power Production Expenses	26,895,036	29,316,556
80	2. TRANSMISSION EXPENSES		
81	Operation		
82	(560) Operation Supervision and Engineering		
83	(561) Load Dispatching		
84	(562) Station Expenses	15,775	13,223
85	(563) Overhead Line Expenses		
86	(564) Underground Line Expenses		
87	(565) Transmission of Electricity by Others		
88	(566) Miscellaneous Transmission Expenses	231	459
89	(567) Rents		
90	TOTAL Operation	16,006	13,682
91	Maintenance		
92	(568) Maintenance Supervision and Engineering		
93	(569) Maintenance of Structures		
94	(570) Maintenance of Station Equipment	20,870	25,246
95	(571) Maintenance of Overhead Lines	27,179	15,756
96	(572) Maintenance of Underground Lines		
97	(573) Maintenance of Miscellaneous Transmission Plant		354
98	TOTAL Maintenance	48,049	41,356
99	TOTAL Transmission Expenses	64,055	55,038
100	3. DISTRIBUTION EXPENSES		
101	Operation		
102	(580) Operation Supervision and Engineering	175,169	161,676
103	(581) Load Dispatching	293	277



## ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account		Amount for Current Year	Amount for Previous Year
104	3. DISTRIBUTION EXPENSES (Continued)		
105	(582) Station Expenses	9,974	8,176
106	(583) Overhead Line Expenses	43,743	41,646
107	(584) Underground Line Expenses	10,004	11,169
108	(585) Street Lighting and Signal System Expenses	19,807	22,372
109	(586) Meter Expenses	144,434	138,484
110	(587) Customer Installations Expenses	51,321	27,102
111	(588) Miscellaneous Distribution Expenses	95,483	98,298
112	(589) Rents	474	406
113	TOTAL Operation	550,702	509,606
114	Maintenance		
115	(590) Maintenance Supervision and Engineering	38,780	37,698
116	(591) Maintenance of Structures	3,714	2,686
117	(592) Maintenance of Station Equipment	20,215	29,585
118	(593) Maintenance of Overhead Lines	720,912	576,037
119	(594) Maintenance of Underground Lines	75,780	81,708
120	(595) Maintenance of Line Transformers	62,942	80,184
121	(596) Maintenance of Street Lighting and Signal Systems	18,855	50,657
122	(597) Maintenance of Meters	11,141	9,857
123	(598) Maintenance of Miscellaneous Distribution Plant	23,627	14,100
124	TOTAL Maintenance	975,966	882,512
125	TOTAL Distribution Expenses	1,526,668	1,392,118
126	4. CUSTOMER ACCOUNTS EXPENSES		
127	Operation		
128	(901) Supervision	61,652	55,816
129	(902) Meter Reading Expenses	155,693	168,934
130	(903) Customer Records and Collection Expenses	467,342	462,612
131	(904) Uncollectible Accounts	53,255	77,646
132	(905) Miscellaneous Customer Accounts Expenses	27,154	30,786
133	TOTAL Customer Accounts Expenses	765,096	795,794
134	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135	Operation		
136	(907) Supervision	23,397	22,661
137	(908) Customer Assistance Expenses	1,200	(476)
138	(909) Informational and Instructional Expenses	23,164	23,820
139	(910) Miscellaneous Customer Service and Informational Expenses	148	103
140	TOTAL Cust. Service and Informational Expenses	47,909	46,108
141	6. SALES EXPENSES		
142	Operation		
143	(911) Supervision		
144	(912) Demonstrating and Selling Expenses		
145	(913) Advertising Expenses	2,175	1,906
146	(916) Miscellaneous Sales Expenses	1,413	722
147	TOTAL Sales Expenses	3,588	2,628
148	7. ADMINISTRATIVE AND GENERAL EXPENSES		
149	Operation		
150	(920) Administrative and General Salaries	362,683	355,510
151	(921) Office Supplies and Expenses	92,792	81,450
152	(Less) (922) Administrative expenses Transferred-Cr.	(7,567)	(99,013)
153	(923) Outside Services Employed	73,170	65,319
154	(924) Property Insurance	128,630	57,752
155	(925) Injuries and Damages	247,548	264,958
156	(926) Employee Pensions and Benefits	140,990	164,934



## ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account		Amount for Current Year	Amount for Previous Year
157	7. ADMINISTRATIVE AND GENERAL EXPENSES		
158	(927) Franchise Requirements	27,176	
159	(928) Regulatory Commission Expenses	37,531	38,991
160	(Less) (929) Duplicate Charges-Cr.		
161	(930.1) General Advertising Expenses	2,218	936
162	(930.2) Miscellaneous General Expenses	44,987	40,262
163	(931) Rents	2,774	4,343
164	TOTAL Operation	1,152,932	975,442
165	Maintenance		
166	(935) Maintenance of General Plant	40,235	40,577
167	TOTAL Administrative and General Expenses	1,193,167	1,016,019
168	TOTAL Electric Operation and Maintenance Expenses	30,495,519	32,624,262

## NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1	Payroll Period Ended (Date)	10/31/94
2	Total Regular Full-Time Employees (Equivalent Employees from joint functions -7)	68
3	Total Part-Time and Temporary Employees	0
4	Total Employees	68



which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

**IF**-for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

**SF**-for short-term firm service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU-for long-term service from a designated generating unit. Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

**IU**-for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

**EX-For exchanges of electricity.** Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

[illegible]



OS-for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD-for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column(c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column(b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column(d), the average monthly non-coincident peak(NCP) demand in column(e), and the average monthly coincident peak(CP) demand in column(f). For all other types of service, enter NA in columns(d),(e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP Demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns

(e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column(g) the megawatt hours shown on bills rendered to the respondent. Report in columns(h) and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column(j), energy charges in column(k), and the total of any other types of charges including out-of-period adjustments, in column(l). Explain in a footnote all components of the amount shown in column(l). Report in column(m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column(m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount(1) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in columns(g) through (m) must be totaled on the last line of the schedule. The total amount in column(g) must be reported as Purchases on page 401, line 10. The total amount in column(h) must be reported as Exchange Received on page 401, line 12. The total amount in column(i) must be reported as Exchange Delivered on page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

Megawatt hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	Megawatt hours Received (h)	Megawatt hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) or Settlement (\$) (m)	
300,347			4,525,967	3,922,556	6,863,857	15,312,380	1
5,738				143,840		143,840	2
267,623			4,223,687	1,843,920	5,397,160	11,464,767	3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
573,708			8,749,654	5,910,316	12,261,017	26,920,987	14



## MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Electric)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	\$8,988
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent	24,532
5	Other Expenses (List items of \$5000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown)	
6		
7	Chamber of Commerce (2 items)	
8	Director fees and expenses (40 items)	2,034
9	Miscellaneous Expense	9,433
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34	TOTAL	\$44,987



**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)**  
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for:

(a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional

classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

**A. Summary of Depreciation and Amortization Charges**

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Production Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional	92,996			92,996
5	Hydraulic Production Plant-Pumped Storage	0			
6	Other Production Plant	1,936			
7	Transmission Plant	109,560			109,560
8	Distribution Plant	1,229,855			1,229,855
9	General Plant	87,886			87,886
10	Common Plant-Electric *	47,214			47,214
11	<b>TOTAL</b>	<b>\$1,569,447</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,569,447</b>

**B. Basis for Amortization Charges**

\* Not allocated on pages 114 and 115.

Not included on page 219, Line 3.

Total differs from Expense 403 due to amortization of non-utility property 122.



## DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Monthly Curve Type (f)	Average Remaining Life (g)
12			MARIANNA DIVISION				
13							
14							
15	331	4,822	N/A		4 Year Recovery Schedule		
16	332	61,479	N/A		4 Year Recovery Schedule		
17	333	98,267	N/A		4 Year Recovery Schedule		
18	334	62,084	N/A		4 Year Recovery Schedule		
19	335	375	N/A		4 Year Recovery Schedule		
20							
21	360	22,841	N/A		2.3		42.0
22	361	8,614	N/A		2.2		34.0
23	362	752,334	N/A	(10)	2.9		25.0
24	364	3,272,761	N/A	(20)	3.5		23.0
25	365	3,817,877	N/A	(10)	3.3		22.0
26	366	109,340	N/A		2.0		45.0
27	367	300,351	N/A		2.8		30.0
28	368	3,727,180	N/A	(10)	4.0		17.9
29	369	1,473,665	N/A	(15)	4.6		18.5
30	370	831,754	N/A	(10)	4.1		15.2
31	371	328,909	N/A	20	5.7		10.2
32	373	169,806	N/A	5	2.9		18.6
33							
34	390	687,132	N/A	(5)	2.1		49.0
35	391.1	17,807			7 Years Amortization		
36	391.2	13,056			7 Years Amortization		
37	391.3	34,651			5 Years Amortization		
38	392.1	46,885	N/A	15	29.9		1.7
39	392.2	114,737	N/A	10	13.0		3.7
40	392.3	615,236	N/A	10	6.9		6.8
41	392.4	11,672	N/A	5	2.8		22.0
42	393.1	16,796	N/A		5.3		15.8
43	393.2	547			7 Years Amortization		
44	394.1	13,319	N/A		3.8		19.5
45	394.2	27,462			7 Years Amortization		
46	395.1	16,904	N/A		3.4		19.6
47	395.2	9,193			7 Years Amortization		
48	396	60,638	N/A	10	6.4		12.5
49	397	57,173	N/A		8.6		4.7
50	398	3343			7 Years Amortization		
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61							
62							
63							



## DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

## C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Monthly Curve Type (f)	Average Remaining Life (g)
64			FERNANDINA BEACH				
65							
66							
67	341	0					
68	342	0					
69	343	0					
70	344	0					
71	346	0					
72							
73	350	56,519		0	2.70		32.0
74	352	17,304	45	0	1.50		36.0
75	353	1,316,480	40	10	2.40		28.0
76	354	247,241	50	(10)	1.70		39.0
77	355	1,097,051	25	(20)	3.40		30.0
78	356	629,680	35	(10)	2.50		30.0
79	359	1,345	55	0	1.40		32.0
80							
81	360	188		0	2.80		22.0
82	361	33,577	44	0	1.90		38.0
83	362	1,453,270	23	10	2.70		24.0
84	364	1,106,353	25	(10)	4.00		19.7
85	365	2,047,987	33	(15)	3.60		24.0
86	366	991,939	50	0	2.00		48.0
87	367	1,731,473	30	0	3.40		28.0
88	368	3,356,969	29	(35)	5.50		21.0
89	369	1,492,236	20	(20)	4.40		22.0
90	370	1,199,019	38	(20)	4.10		20.0
91	371	137,384	18	5	4.00		10.3
92	373	249,864	22	0	4.10		15.8
93							
94	390	270,981	64	0	1.90		35.0
95	391.1	20,517	7 Year Amortization				14.1
96	391.2	10,177	7 Year Amortization				9.7
97	391.3	22,452	5 Year Amortization				6.5
98	392.1	47,321	5	15	16.00		2.3
99	392.2	166,721	7	20	15.00		5.2
100	392.3	388,740	12	10	3.80		7.6
101	392.4	15,394	25	0	4.20		18.5
102	393.1	20,488	27	0	4.00		29.0
103	393.2	3,251	7 Year Amortization				
104	394.1	9,107	0	0	3.60		23.0
105	394.2	38,119	7 Year Amortization				
106	395.1	14,660	0	0	4.10		25.0
107	395.2	11,274	7 Year Amortization				
108	396	94,509	5	0	5.40		10.0
109	397	50,254	0	0	6.80		6.7
110	398	16,524	7 Year Amortization				22.0
111							
112							
113							
114							
115							



**PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND  
INTEREST CHARGES ACCOUNTS**

Report the information specified below, in the order given for the respective income deduction and interest charges accounts. Provide a subheading for each account and total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortization charged for the year, and the period of amortization.

(b) Miscellaneous Income Deductions - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2 Life Insurance; 426.3 Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) - For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest.

Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) - Report particulars (Details) including the amount and interest rate for each other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Account 425: Miscellaneous Amortization	None
2		
3		
4	Account 426: Miscellaneous Income Deductions	
5	426.11 Charitable Contributions: inside service area	\$4,915
6	426.12 Charitable Contributions: outside service area	550
7	426.13 Civic and Social Club Dues	4,002
8	426.3 Penalties	1,094
9	426.4 Expenditures for lobbying and other politically related activities	420
10	426.5 Other	
11	Chamber of Commerce	11,022
12	Total Miscellaneous Income Deductions	\$22,003
13		
14	Account 430: Interest on Debt to Associated Company	
15	Accounts Payable at 4.844% (12 mo. avg. of the interest rates applied)	(\$81,061)
16		
17	Account 431: Other Interest Expense	
18	431.1 Interest on Customer Deposits	\$198,982
19	431.2 Interest on Notes Payable	145,855
20	431.3 Interest on Miscellaneous	-
21	Total Other Interest Expense	\$344,837
22		
23		
24		
25		
26		
27		



## REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 186 at Beginning of Year (e)
1	Legal Fees and Miscellaneous Expenses				
2	incurred by the Company in its filing for				
3	rate relief on Docket number 880558-EI		97,015	97,015	10,080
4					
5	Legal Fees and Miscellaneous Expenses				
6	incurred by the Company in its filing for				
7	rate relief on Docket number 881056-EI		84,915	84,915	15,568
8					
9	Legal Fees and Miscellaneous Expenses				
10	incurred by the Company in its filing for				
11	rate relief on Docket number 900151-GU		52,883	52,883	193
12					
13	Legal Fees and Miscellaneous Expenses				
14	incurred by the Company in its filing for				
15	rate relief on Docket number 930400-EI		27,802	27,802	22,169
16					
17	Legal Fees and Miscellaneous Expenses				
18	incurred by the Company in its filing for				
19	rate relief on Docket number 940620-GU		51,895	51,985	0
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
41					
46	TOTAL		314,510	314,600	48,010



## REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.

5. List in column (f), (g) and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.

4. The totals of columns (e), (i), (k), and (l) must agree with the totals shown at the bottom of page 223 for Account 186.

6. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR		Deferred in	Line No.
CHARGED CURRENTLY TO Department (f)	Account No. (g)	Amount (h)	Deferred to Account 186 (i)	Contra Account (j)	Amount (k)	Account 186 End of Year (l)	
Electric				928	10,080	0	1
							2
							3
							4
							5
Electric				928	15,568	0	6
							7
							8
							9
Gas				928	193	0	10
							11
							12
							13
Electric			6,055	928	5,880	22,344	14
							15
							16
Gas			51,895	928	0	51,895	17
							18
							19
							20
							21
							22
							23
							24
							25
							26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							39
							42
			57,950		31,721	74,239	46



## DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	3,013		
4	Transmission	10,435		
5	Distribution	453,219		
6	Customer Accounts	484,708		
7	Customer Service and Informational	0		
8	Sales			
9	Administrative and General	126,904		
10	TOTAL Operation (Enter Total of lines 3 thru 9)	1,078,279		
11	Maintenance			
12	Production			
13	Transmission	18,822		
14	Distribution	427,722		
15	Administrative and General	3,057		
16	TOTAL Maintenance (Enter Total of lines 12 thru 15)	449,601		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	3,013		
19	Transmission (Enter Total of lines 4 and 13)	29,257		
20	Distribution (Enter Total of lines 5 and 14)	880,941		
21	Customer Accounts (Transcribe from line 6)	484,708		
22	Customer Service and Information (Transcribe from line 7)	0		
23	Sales (Transcribe from line 8)			
24	Administrative and General (Enter Total of lines 9 and 15)	129,961		
25	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	1,527,880	122,472	1,650,352
26	Gas			
27	Operation			
28	Production - Manufactured Gas			
29	Production - Natural Gas (Including Expl. and Dev.)			
30	Other Gas Supply	51,330		
31	Storage, LNG Terminating and Processing			
32	Transmission			
33	Distribution	1,628,906		
34	Customer Accounts	686,704		
35	Customer Service and Informational			
36	Sales	561,120		
37	Administrative and General	214,796		
38	TOTAL Operation (Enter Total of lines 28 thru 37)	3,142,856		
39	Maintenance			
40	Production - Manufactured Gas			
41	Production - Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminating and Processing			
44	Transmission			
45	Distribution	384,256		
46	Administrative and General	15,119		
47	TOTAL Maintenance (Enter Total of lines 40 thru 46)	399,375		



Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
	Gas (Continued)			
48	Total Operation and Maintenance			
49	Production - Manufactured Gas (Enter Total of lines 28 and 40)			
50	Production - Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)			
51	Other Gas Supply (Enter Total of lines 30 and 42)	51,330		
52	Storage, LNG, Terminating and Processing (Total of lines 31 and 43)			
53	Transmission (Enter Total of lines 32 and 44)			
54	Distribution (Enter Total of lines 33 and 45)	2,013,162		
55	Customer Accounts (Transcribe from line 34)	686,704		
56	Customer Service and Informational (Transcribe from line 35)			
57	Sales (Transcribe from line 36)	561,120		
58	Administrative and General (Enter Total of lines 37 and 46)	229,915		
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)	3,542,231	263,004	3,805,235
60	Other Utility Departments - Water			
61	Operation and Maintenance	310,756	23,164	333,920
62	TOTAL All Utility Dept. (Total of lines 25,59, and 61)	5,380,867	408,640	5,789,507
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	660,358		660,358
66	Gas Plant	603,591		603,591
67	Other - Water	118,135		118,135
68	TOTAL Construction (Enter Total of lines 65 thru 67)	1,382,084	0	1,382,084
69	Plant Removal (By Utility Department)			
70	Electric Plant	62,302		62,302
71	Gas Plant	109,018		109,018
72	Other - Water	1,808		1,808
73	TOTAL Plant Removal (Enter Total of lines 70 thru 72)	173,128		173,128
74	Other Accounts (Specify):			
75				
76	Other Accounts Receivable/Employee	60,916		60,916
77	Merchandise	-21		(21)
78	Temporary Facilities	30,924		30,924
79	Stores Expense	251,909		251,909
80	Clearing Accounts	600,056	(408,640)	191,416
81	Miscellaneous Deferred Debits	28,549		28,549
82	Merchandise and Jobbing	477,582		477,582
83	Taxes Other Than Income Taxes-Electric	(52,621)		(52,621)
84	Taxes Other Than Income Taxes-Gas	(190,251)		(190,251)
85	Taxes Other Than Income Taxes-Water	(8,274)		(8,274)
86	Vacation Pay	(35,437)		(35,437)
87	Non-Operating and Rental Income			0
88	Other Accounts Receivable	1,535,097		1,535,097
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	2,698,429	(408,640)	2,289,789
96	TOTAL SALARIES AND WAGES	9,634,508	0	9,634,508



## COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by account as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.

2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of

allocation and factors used.

3. Give for the year the expenses of operation, maintenance rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.

4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Account 118: Common Utility Plant  
General Office Buildings and Land  
Land & Land Rights  
Structures & Improvements  
Office Furniture & Equipment  
Communications Equipment

\$145,767  
474,229  
824,265  
5,205

=====

\$1,449,466

Account 119: Accumulated Provision for Depreciation  
of Common Utility Plant

=====

\$720,240

SEE ATTACHED SCHEDULES

Note 1: Expenses of Operation and Maintenance are charged to clearing accounts "X" 921 and "X" 932 and to Flo-Gas Corporation (Account 146) on the basis of allocation of Common Utility Plant at 12-31-93 per schedule attached.



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04/25/95  
BAM

FLORIDA PUBLIC UTILITIES COMPANY  
ALLOCATION OF COMMON UTILITY PLANT  
AS OF SEPTEMBER 30, 1993

Description	Amount
Land	\$145,767
Structures & Improvements	474,229
Sub-Total	619,996
Office Furniture & Equipment	46,958
Office Machines	36,419
EDP Equipment	740,888
Communication Equipment	5,205
Total Common Plant	\$1,449,466

Total Common Land & Structures & Improvements \$619,996

Allocation of Land & Structures & Improve	Allocation Per Study Sq. Footage	Allocation Per Study %	Common Land & Structure
Common - All Divisions	11,235	58.33%	361,643
Local - WPB*	6,227	32.33%	200,445 (A)
Local - Merchandising	1,798	9.34%	57,908 (A)
Total	19,260	100.00%	619,996

Allocation of Local - WPB*	9/30/93 Customers	Allocation Per Study %	Common Land & Structure
FPUC	26,290	82.47%	165,307
Flo - Gas (Non-Regulated)	5,590	17.53%	35,138
Total	31,880	100.00%	200,445

Common Plant (1180)	1,449,466
Less Direct to WPB (A)	258,353
Remaining Common	1,191,113
Less EDP to allocated	740,888
Remaining Common Excl. EDP to allocate	450,225



Allocation of Utility Plant All Division	(A) Utility Plant (101,106,107)	(B) Acquisition Adjust (114)	(C) Direct Common Loc & Mer	(D) Water Contrib (2710)	(E) Sub-Total (A+B+C+D)	(F) Remaining Common	(G) Common EDP Equip	Adj. Plant (E+F+G)	Allocation %
<b>Florida Public Utilities Co.</b>									
Marianna	\$17,462,096	\$3,691			\$17,465,787	\$88,244	\$114,097	\$17,668,128	19.5%
Fernandina (E)	21,363,493				\$21,363,493	107,604	107,429	21,578,526	23.9%
West Palm Beach	29,358,084	(29,523)	223,215		\$29,551,776	149,474	286,724	29,987,974	33.2%
Sanford	5,687,229	102,833			\$5,790,062	29,265	53,344	5,872,671	6.5%
Deland	2,080,205	230,090			\$2,310,295	11,706	23,708	2,345,709	2.6%
Fernandina (W)	7,686,775			(1,613,863)	\$6,072,912	30,615	53,344	6,156,871	6.8%
<b>Flo - Gas Corporation</b>									
West Palm Beach	3,526,920		35,138		\$3,562,058	18,009	57,048	3,637,115	4.0%
Sanford	482,241				\$482,241	2,251	6,668	491,160	0.5%
Deland	2,620,051				\$2,620,051	13,057	38,526	2,671,634	3.0%
<b>Total</b>	<b>\$90,267,094</b>	<b>\$307,091</b>	<b>258,353</b>	<b>(1,613,863)</b>	<b>\$89,218,675</b>	<b>\$450,225</b>	<b>\$740,888</b>	<b>\$90,409,788</b>	<b>100.0%</b>

Allocation of Remaining Common Plant:

	Customers 12 mos ending 9/30/93	EDP Equipment		Adj. Plant (Above)	Remaining Common		Total Common Plant
		Allocation %	Common EDP		Allocation %	Remaining Common	
Florida Public Utilities Co.							
Marianna	133,076	15.4%	114,097	17,465,787	19.6%	88,244	202,341
Fernandina (E)	125,797	14.5%	107,429	21,363,493	23.9%	107,604	215,033
West Palm Beach *	335,110	38.7%	286,724	29,551,776	33.2%	149,474	436,198
Sanford	62,507	7.2%	53,344	5,790,062	6.5%	29,265	82,609
Deland	27,675	3.2%	23,708	2,310,295	2.6%	11,706	35,414
Fernandina (W)	62,471	7.2%	53,344	6,072,912	6.8%	30,615	83,959
Flo - Gas Corporation							
West Palm Beach	67,080	7.7%	57,048	3,562,058	4.0%	18,009	75,057
Sanford	8,190	0.9%	6,668	482,241	0.5%	2,251	8,919
Deland	44,746	5.2%	38,526	2,620,051	2.9%	13,057	51,583
Total	866,652	100.0%	740,888	89,218,675	100.0%	450,225	1,191,113

\* Includes M&J billings

Allocation of Total Common Plant:

	Direct Common	Remaining Common	Common EDP	Total Common	Allocation %
<b>Florida Public Utilities Co.</b>					
Marianna		88,244	114,097	202,341	14.0%
Fernandina (E)		107,604	107,429	215,033	14.8%
West Palm Beach	223,215	149,474	286,724	659,413	45.5%
Sanford		29,265	53,344	82,609	5.7%
Deland		11,706	23,708	35,414	2.4%
Fernandina (W)		30,615	53,344	83,959	5.8%
<b>Flo - Gas Corporation</b>					
West Palm Beach	35,138	18,009	57,048	110,195	7.6%
Sanford		2,251	6,668	8,919	0.6%
Deland		13,057	38,526	51,583	3.6%
<b>Total</b>	<b>258,353</b>	<b>450,225</b>	<b>740,888</b>	<b>1,449,466</b>	<b>100.0%</b>



FLORIDA PUBLIC UTILITIES COMPANY  
ELECTRIC ENERGY ACCOUNT

Dec. 31, 1994

Report below the information called for concerning the disposition of electric energy generated, purchased, and interchanged during the year.

Line No.	Item (a)	Megawatt Hours (b)	Line No.	Item (a)	Megawatt Hours (b)
1	SOURCES OF ENERGY		20	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		21	Sales to Ultimate Consumers (Including Interdepartmental Sales)	544,919
3	Steam		22	Requirements Sales For Resale (See instruction 4, page 311)	
4	Nuclear		23	Non-Requirements Sales For Resale (See instruction 4, page 311)	
5	Hydro-Conventional		24	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		25	Energy Used by the Company (Electric Department Only, Excluding Station Use)	620
7	Other		26	Total Energy Losses	28,169
8	Less Energy for Pumping		27	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	573,708
9	Net Generation (Enter Total of lines 3 thru 8)	0			
10	Purchases	573,708			
11	Interchanges:				
12	In (gross)				
13	Out (gross)				
14	Net Interchanges (Lines 12 & 13)	0			
15	Transmission for/by Others (Wheeling)				
16	Received (MWh)				
17	Delivered (MWh)				
18	Net Transmission (lines 16 & 17)	0			
19	TOTAL (Enter Total of lines 9, 10, 14, and 18)	573,708			

MONTHLY PEAKS AND OUTPUT

- Report below the information called for pertaining to simultaneous peaks established monthly (in megawatts) and the monthly output (in megawatt-hours) for the combined sources of electric energy of respondent
- Report in column (b) the respondent's maximum MW load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Show monthly peak including such emergency deliveries in a footnote and briefly explain the nature of the emergency. There may be cases of commingling of purchases and exchanges and "wheeling," also of direct deliveries by the supplier to customers of the reporting utility wherein segregation of MW demand for determination of peaks as specified by this report may be unavailable. In these cases, report peaks which include the intermingled transactions. Furnish an explanatory note which indicates, among other things, the relative significance of the deviation from basis otherwise applicable. If the individual MW amounts of such totals are needed for billing under separate rate schedules and are estimated, give the amount and basis of estimate.
- State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated).
- Monthly output is the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year must agree with line 19 above.
- If the respondent has two or more power systems not physically connected, furnish the information called for below for each system.

Line No.	Month (a)	Megawatts (b)	Day of Week (c)	MONTHLY PEAK			Monthly Output (MWh) (See Instr. 4) (g)
				Day of Month (d)	Hou r (e)	Type of Reading (f)	
33	January						
34	February						
35	March						
36	April						
37	May						
38	June						
39	July						
40	August						
41	September						
42	October						
43	November						
44	December						
45	TOTAL						

SEE ATTACHED SCHEDULES



MONTHLY PEAKS AND OUTPUT  
MARIANNA, FLORIDA SYSTEM

Month (a)	Megawatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	Monthly Output (MWh) (g)
January	58.3	Wednesday	19	7:15 a.m.	15 Min. Int.	25,175
February	52.9	Thursday	3	7:00 a.m.	15 Min. Int.	19,138
March	42.6	Friday	11	7:15 a.m.	15 Min. Int.	18,788
April	44.2	Wednesday	27	3:15 p.m.	15 Min. Int.	18,541
May	49.4	Monday	16	2:30 p.m.	15 Min. Int.	23,375
June	56.9	Wednesday	15	3:00 p.m.	15 Min. Int.	24,908
July	57.0	Monday	25	2:15 p.m.	15 Min. Int.	24,855
August	56.5	Monday	29	3:00 p.m.	15 Min. Int.	28,556
September	54.9	Friday	2	2:45 p.m.	15 Min. Int.	24,076
October	49.2	Sunday	30	3:15 p.m.	15 Min. Int.	20,702
November	39.2	Thursday	10	1:00 p.m.	15 Min. Int.	19,028
December	47.5	Monday	12	7:15 a.m.	15 Min. Int.	20,481
TOTAL						267,623 =====

MONTHLY PEAKS AND OUTPUT  
FERNANDINA BEACH SYSTEM

Month (a)	Megawatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	Monthly Output (MWh) (g)
January	65.7	Thursday	20	8:30 a.m.	15 Min. Int.	27,922
February	69.6	Thursday	3	8:30 a.m.	15 Min. Int.	20,836
March	63.2	Tuesday	15	10:00 a.m.	15 Min. Int.	20,072
April	57.4	Wednesday	20	6:45 p.m.	15 Min. Int.	21,110
May	55.5	Sunday	29	6:00 p.m.	15 Min. Int.	25,763
June	69.7	Tuesday	28	4:30 p.m.	15 Min. Int.	29,871
July	63.0	Wednesday	13	5:30 p.m.	15 Min. Int.	27,235
August	60.5	Monday	1	5:30 p.m.	15 Min. Int.	31,072
September	79.6	Thursday	1	6:00 p.m.	15 Min. Int.	27,130
October	62.7	Wednesday	19	7:00 p.m.	15 Min. Int.	29,392
November	65.9	Tuesday	29	8:30 p.m.	15 Min. Int.	22,570
December	57.9	Thursday	22	6:15 a.m.	15 Min. Int.	23,111
TOTAL						306,084 =====



## TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below voltages in group totals only for each voltage.

2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.

3. Report data by individual lines for all voltages if so required by a State commission.

4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.

5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood, or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction.

If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.

6. Report in columns (f) and (g) the total pole miles of transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE		Type of Supporting Structure (e)	LENGTH		Number of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structures of Line Designated (f)	On Structures of Another Line (g)	
1	Yulee, FL	Block 97						
2		Fernandina						
3		Beach, FL	138,000	138,000	Steel Pole	1.35		
4					Concrete Pole	2.0	NONE	1
5					Wood Pole	8.05		
6	Block 97	Block 83						
7	Fernandina	Fernandina	69,000	69,000	Wood Pole	3.5	NONE	1
8	Beach, FL	Beach, FL						
9	Block 97	State Road 105						
10	Fernandina	and Julia St.	69,000	69,000	Wood Pole	6.0	NONE	1
11	Beach, FL							
12	Block 83	Container						
13	Fernandina	Corporation	69,000	69,000	Wood Pole	1.66	NONE	1
14	Beach, FL	of America						
15								
16	Block 83	ITT Rayonier						
17	Fernandina	Inc.	69,000	69,000	Wood Pole	0.65	NONE	1
18	Beach, FL							
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30					TOTAL	23.21		



## TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and pole miles of the other line(s) in column (g).

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or

share in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	Land (j)	COST OF LINE		EXPENSES, EXCEPT DEPRECIATION AND TAXES**				Line no.
		Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
394.6MCM Alum.	* 25,803	1,185,925	1,211,728					1
								2
								3
								4
								5
4/0 Alum.		474,069	474,069					6
394.6MCM Alum.								7
636MCM Alum.								8
								9
477MCM Alum.	32,677	489,789	522,466					10
								11
								12
								13
394.6MCM Alum.		90,636	90,636					14
								15
								16
								17
4/0 Alum.								18
								19
								20
								21
*Includes Roads	and Trails							22
**Expenses Shown	Below Include All Transmission Lines							23
								24
								25
								26
								27
								28
								29
	58,480	2,240,419	2,298,899	13,692	41,356		55,048	30



## SUBSTATIONS

1. Report below the information called for concerning substations for the respondent as of the end of the year.

2. Substations which serve only one industrial or street railway customer should not be listed below.

3. Substations with capacities for less than 10,000 Kva except those serving customers with energy for resale,

may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Fernandina Beach, Fl	Distribution			
2	Jesse L. Terry, Substation	Unattended	69M	12.4M	
3					
4	Amelia Plantation Substation	Distribution	69M	12.4M	
5		Unattended			
6					
7	Rayonier Chip Mill	Distribution	69M	12.4M	
8					
9	Stepdown Substation	Transmission and Distribution			
10		Unattended	138M	69M	
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
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31					
32					
33					
34					
35					
36					



## SUBSTATIONS (Continued)

5. Show in columns (i), (j) and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name

of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Trans- formers In Service (g)	Number of Spare Trans- formers (h)	Type of Equipment (i)	Number of Units (j)	Total Capacity (k)	Line No.
28,000	3		0 Fans Added			1
						2
						3
40,000	2		0 Fans Added			4
						5
						6
9,400	1		0 Fans Added			7
						8
110,000	2		0 Fans Added			9
20,000	1		0 Fans Added			10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36



## ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.

2. Include watt-hour demand distribution meters, but not external demand meters.

3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt Hour Meters (b)	Line Transformers	
			Number (c)	Total Capacity (In MVA) (d)
1	Number at Beginning of Year	23,107	8,580	337.301
2	Additions During Year			
3	Purchases	674	289	7.550
4	Associated with Utility Plant Acquired			
5	Total Additions (Enter Total of lines 3 and 4)	674	289	7.550
6	Reductions During Year			
7	Retirements	360	61	2.150
8	Associated with Utility Plant Sold		3	
9	Total Reductions (Enter Total of lines 7 and 8)	360	64	2.150
10	Number at End of Year (Lines 1 + 5 - 9)	23,421	8,805	342.701
11	In Stock	649	189	16.561
12	Locked Meters on Customers' Premises	632		
13	Inactive Transformers on System			
14	In Customers' Use	22,136	8,606	325.800
15	In Company's Use	4	10	0.340
16	TOTAL End of Year(Enter Total of lines 11 to 15. This line should equal line 10.)	23,421	8,805	342.701



### Affiliation of Officers and Directors

**COMPANY:** *Florida Public Utilities Company*

**For the Year Ended December 31, 1994**

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization, Firm, or Partnership	
		Affiliation or Connection	Name and Address
		NONE	



### ***Business Contracts with Officers, Directors, and Affiliates***

**Company:** *Florida Public Utilities Company*

**For the Year Ended December 31, 1994**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation- related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
	<i>NONE</i>		

\*Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.



*Reconciliation of Gross Operating Revenues  
Annual Report versus Regulatory Assessment Fee Return*

**Company:** *Florida Public Utilities Company*

**For the Year Ended December 31, 1994**

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (f).

	(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Description	Gross Operating Revenues per Page 300	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Intrastate Gross Operating Revenues per RAF Return	Difference (d) - (e)
1	Total Sales to Ultimate Customers (480-482, 484)	\$21,657,514	-	-	\$21,654,730	-
2	Sales for Resale (483)	-			-	
3	Total Natural Gas Service Revenues	\$21,657,514	-	-	\$21,654,730	-
4	Total Other Operating Revenues (485-495)	(\$890,105)			(\$887,319)	
5	Total Gas Operating Revenues	\$20,767,409	-	-	\$20,767,411	-
6	Provision for Rate Refunds (496)	-	-	-	-	-
7	Other (Specify)		-	-	-	-
8						
9						
10	<b>Total Gross Operating Revenues</b>	<b>\$20,767,409</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$20,767,411</b>	<b>\$ 0</b>

Notes:

Unbilled Revenues are included in Total Sales to Ultimate Customers for FERC Form 2 and included in Total Other Operating Revenues for the RAF Return.



***Analysis of Diversification Activity***  
***Changes in Corporate Structure***

**Company: FLORIDA PUBLIC UTILITIES COMPANY**

**For the Year Ended December 31, 1994**

Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart.

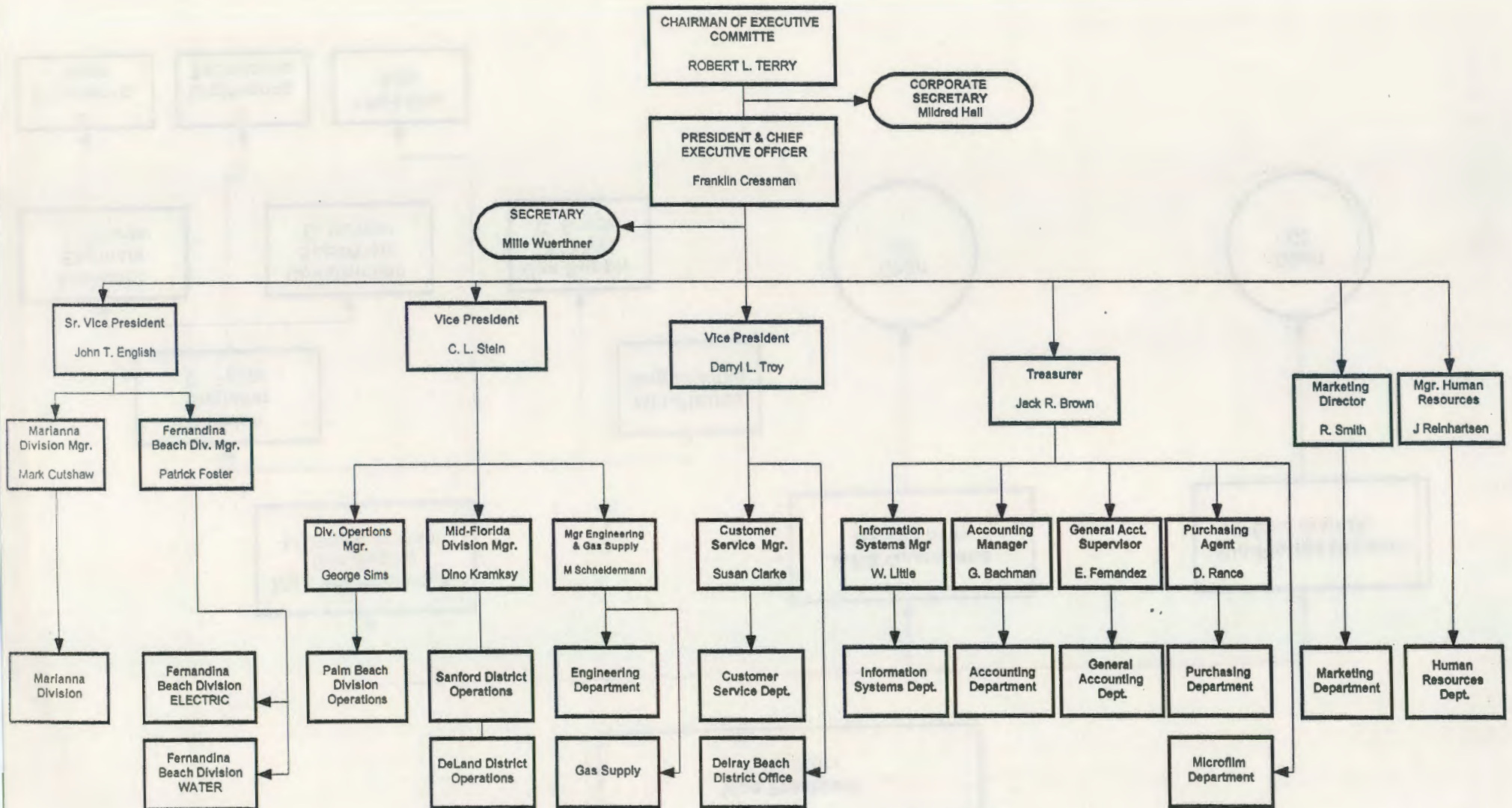
Effective Date (a)	Description of Change (b)
	<p>We have enclosed copies of our updated Organizational Chart for Florida Public Utilities Company.</p> <p>Flo-Gas does not have any employees.</p>

Schedule 1 - PSC/AFA 16



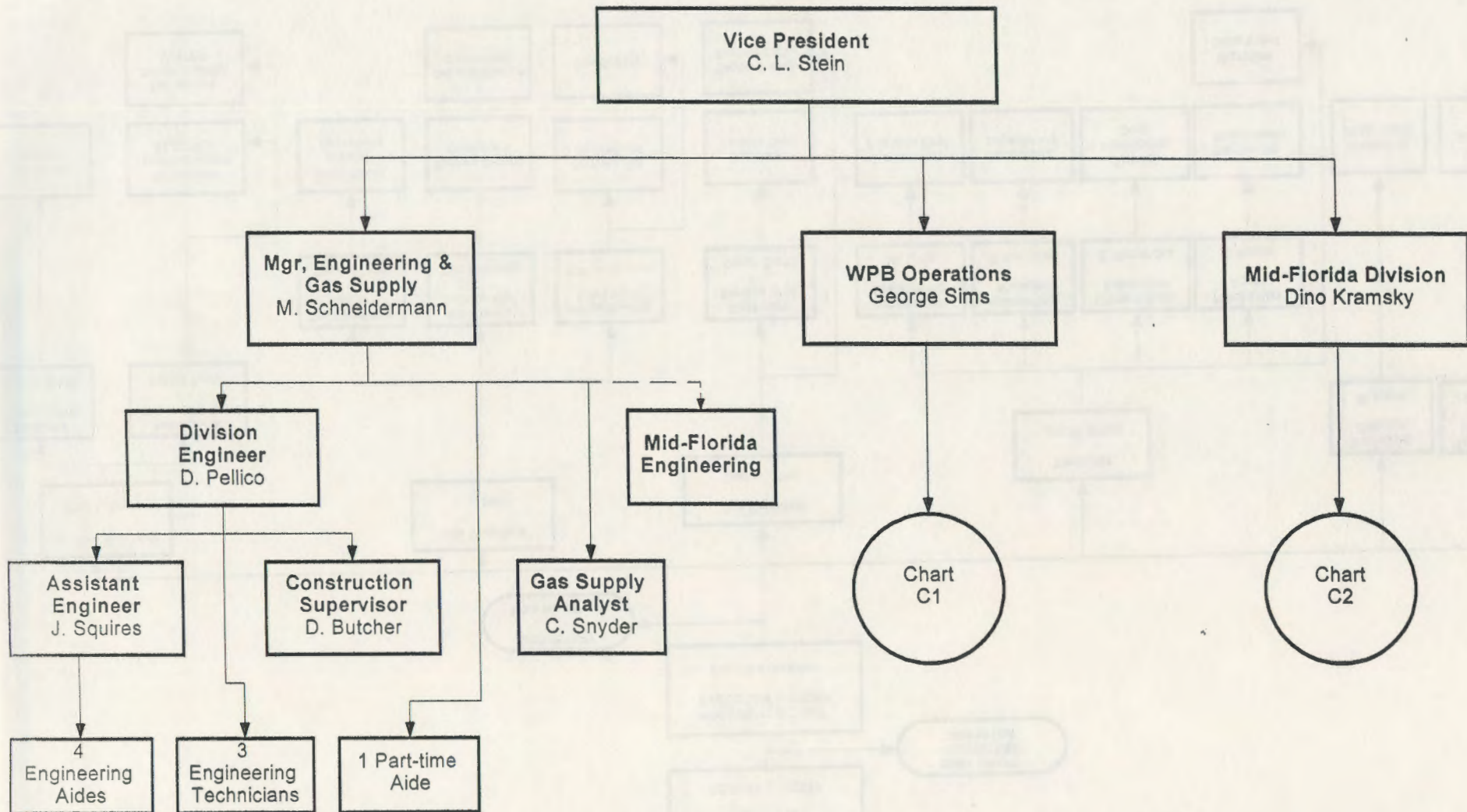
# FLORIDA PUBLIC UTILITIES COMPANY

## Organizational Chart Chart A





FLORIDA PUBLIC UTILITIES COMPANY  
Gas Operations Organizational Chart  
Chart B

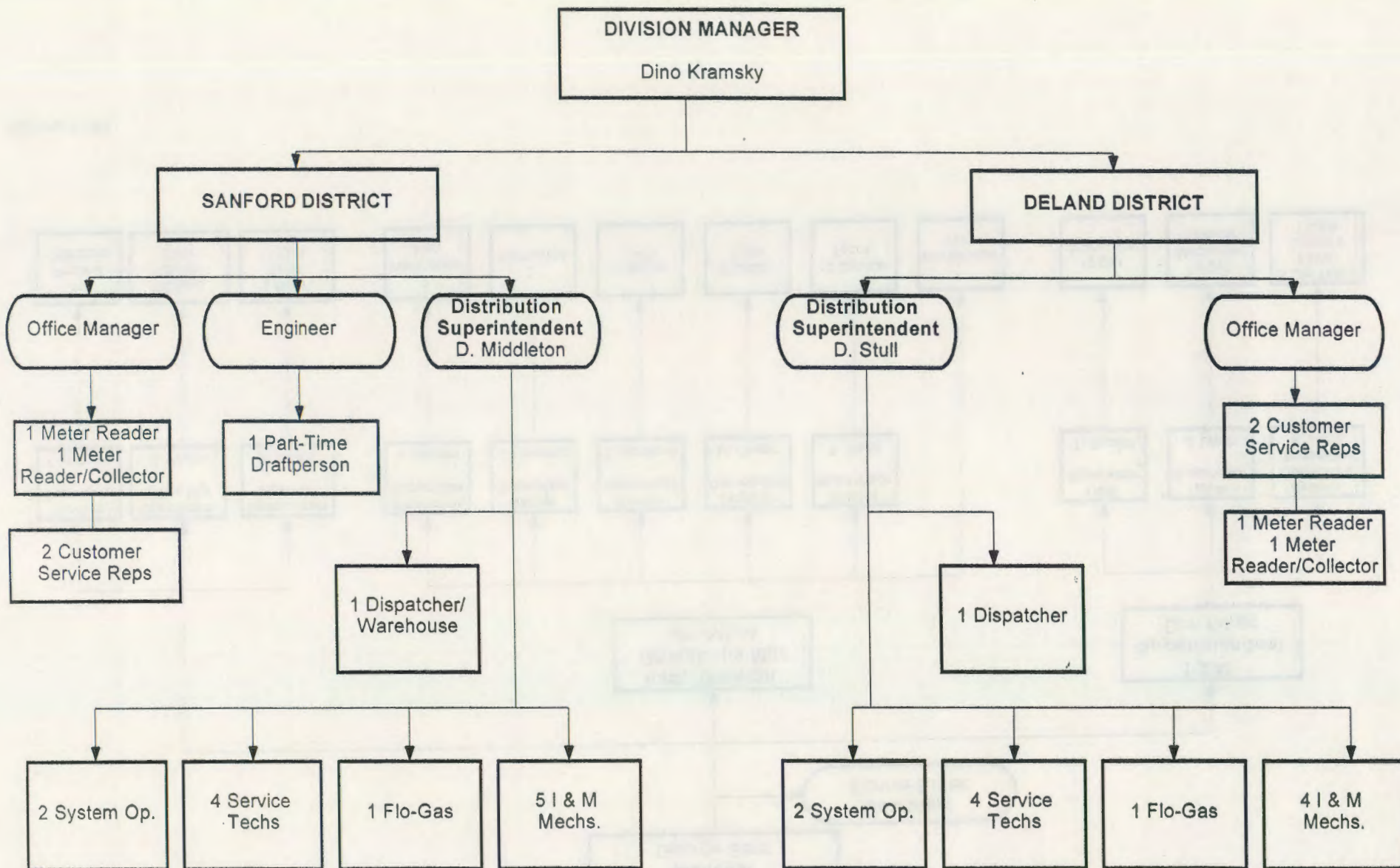




# FLORIDA PUBLIC UTILITIES COMPANY

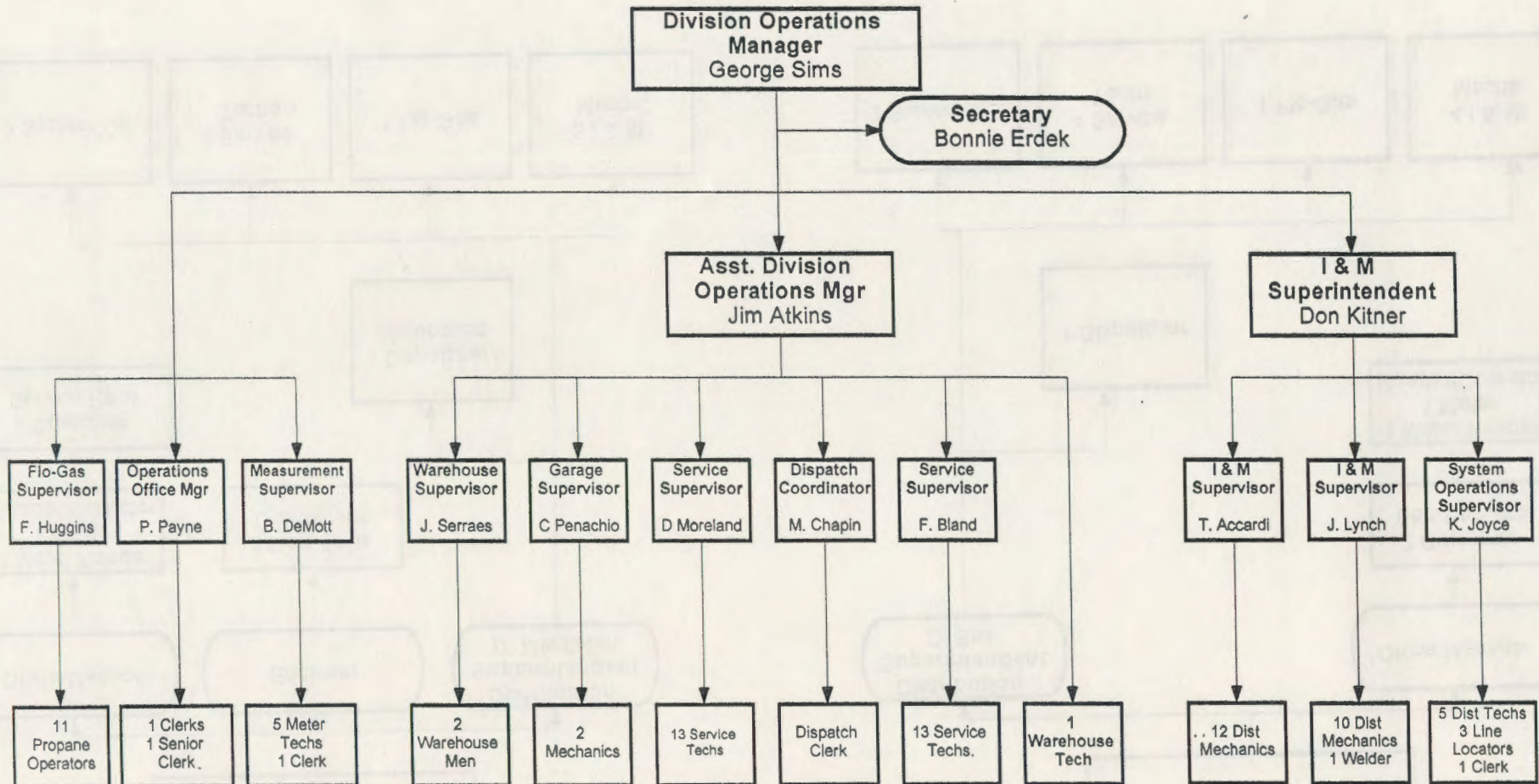
Mid-Florida Division Organizational Chart

Chart C2





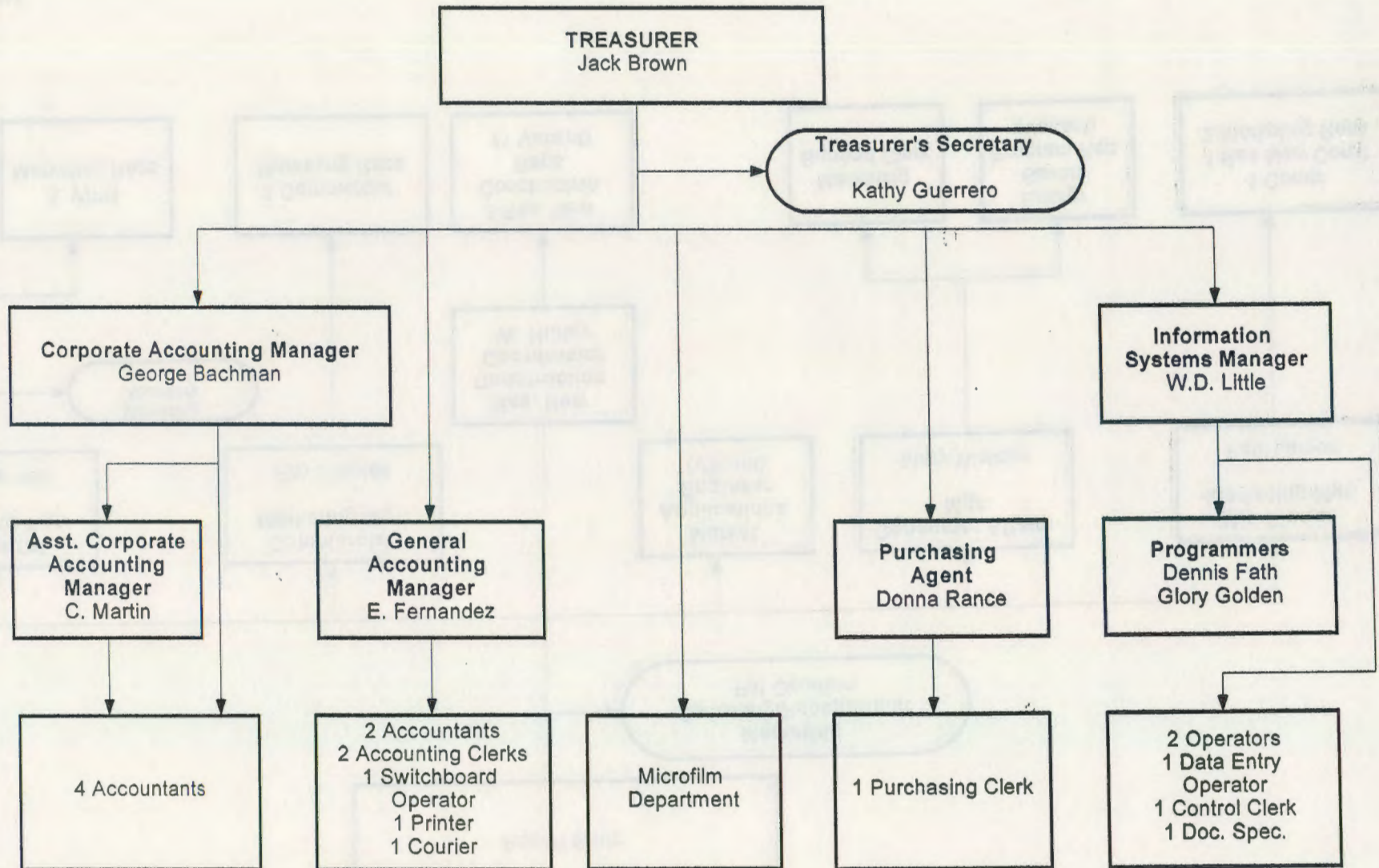
**FLORIDA PUBLIC UTILITIES COMPANY**  
 West Palm Beach Gas Operations Organizational Chart  
 Chart C1



Revised 5/1/95



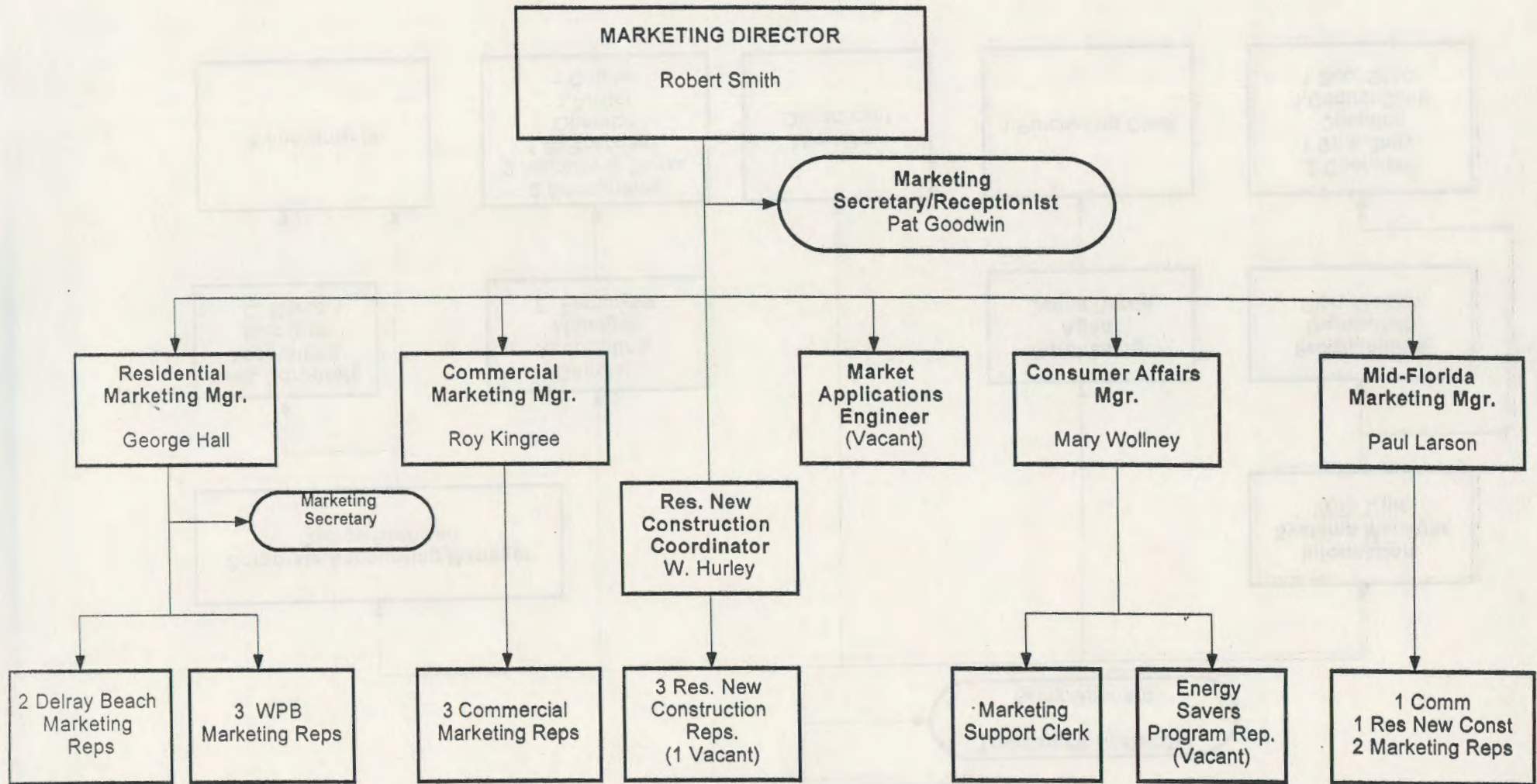
FLORIDA PUBLIC UTILITIES COMPANY  
General Office Organizational Chart  
Chart D



Revised 5/1/95

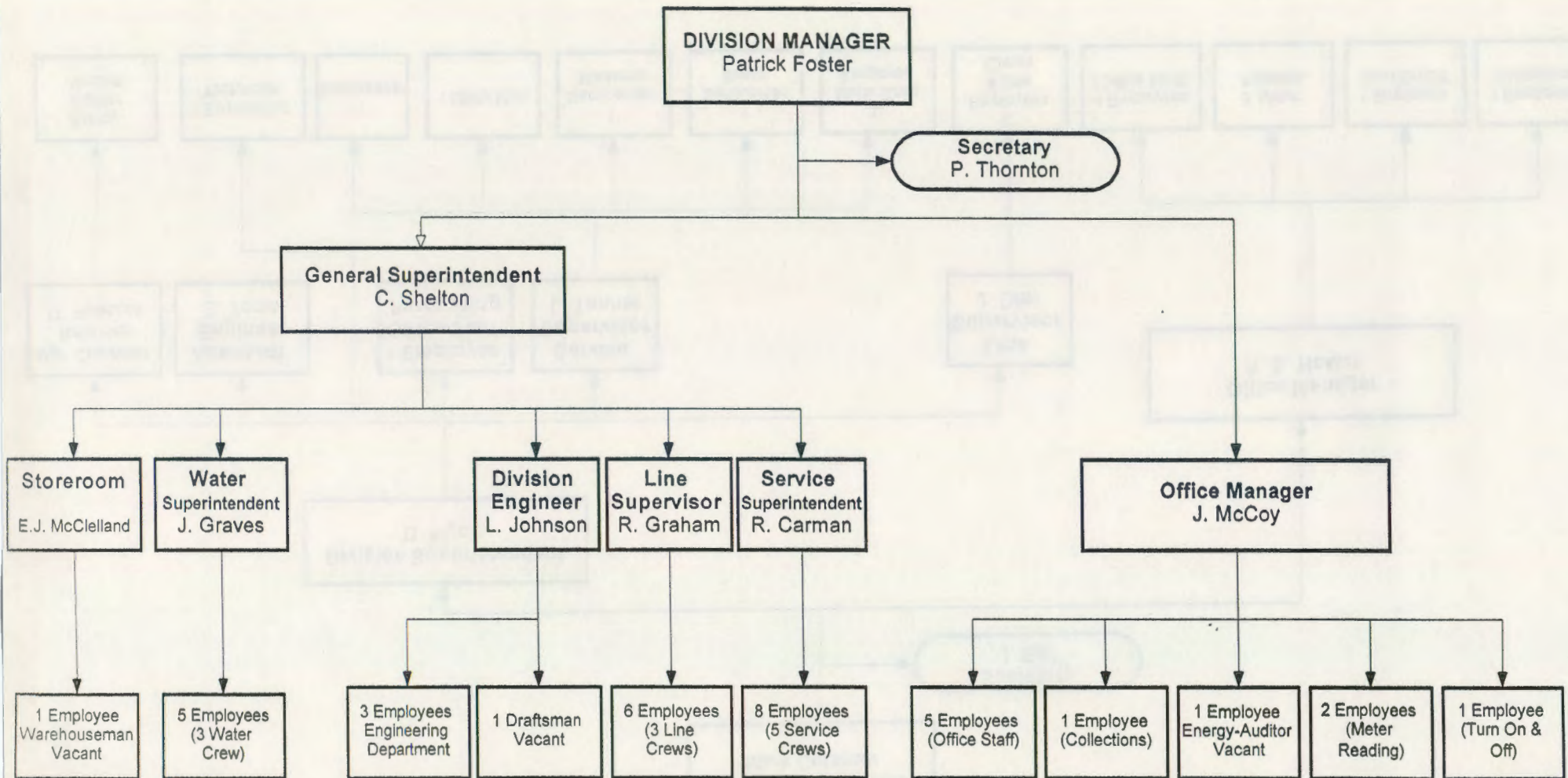


**FLORIDA PUBLIC UTILITIES COMPANY**  
Marketing Department Organizational Chart  
Chart E



Revised 5/1/95

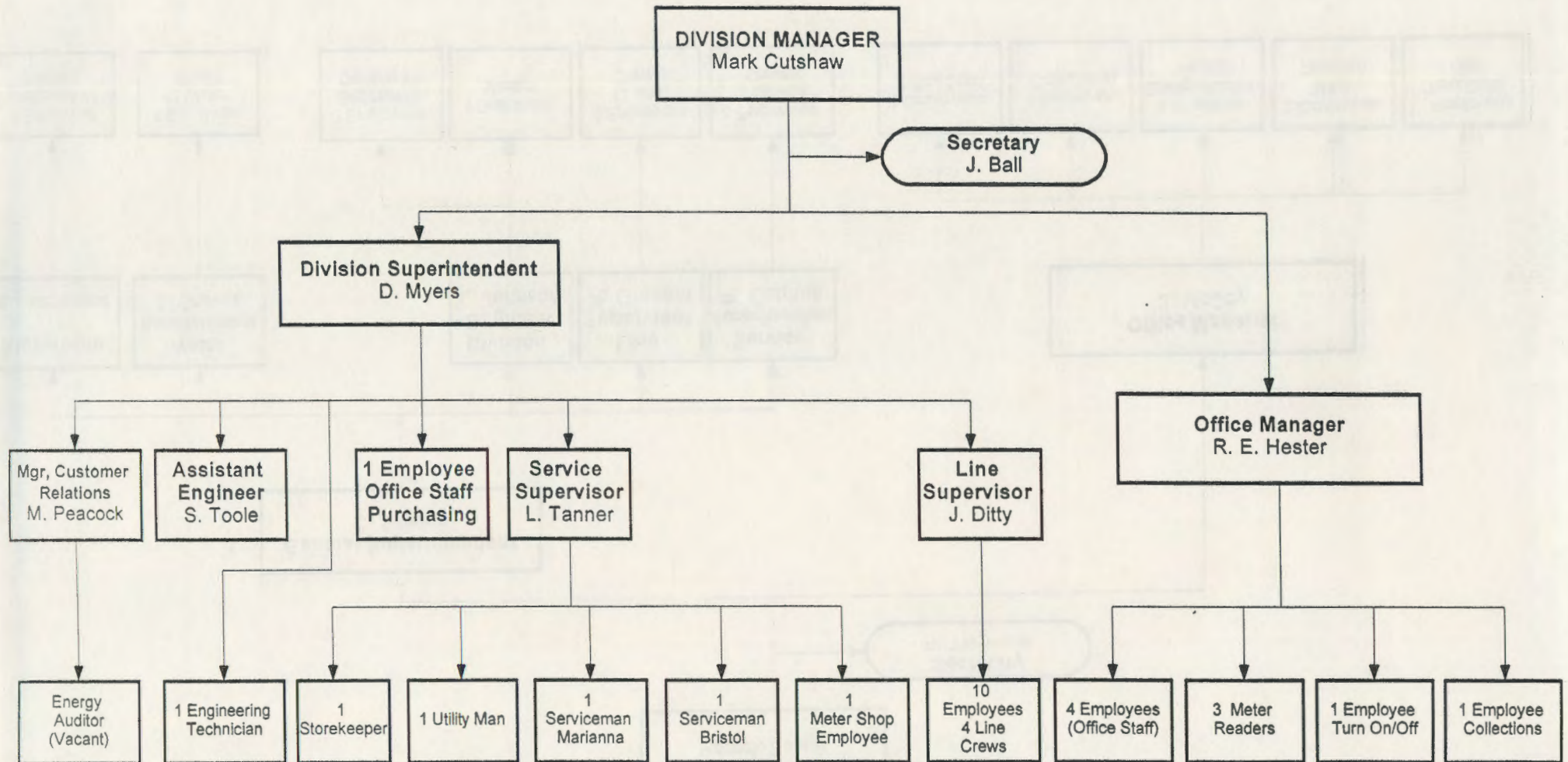
**FLORIDA PUBLIC UTILITIES COMPANY**  
Organizational Chart for Fernandina Beach Division  
Chart F



Revised 5/1/95



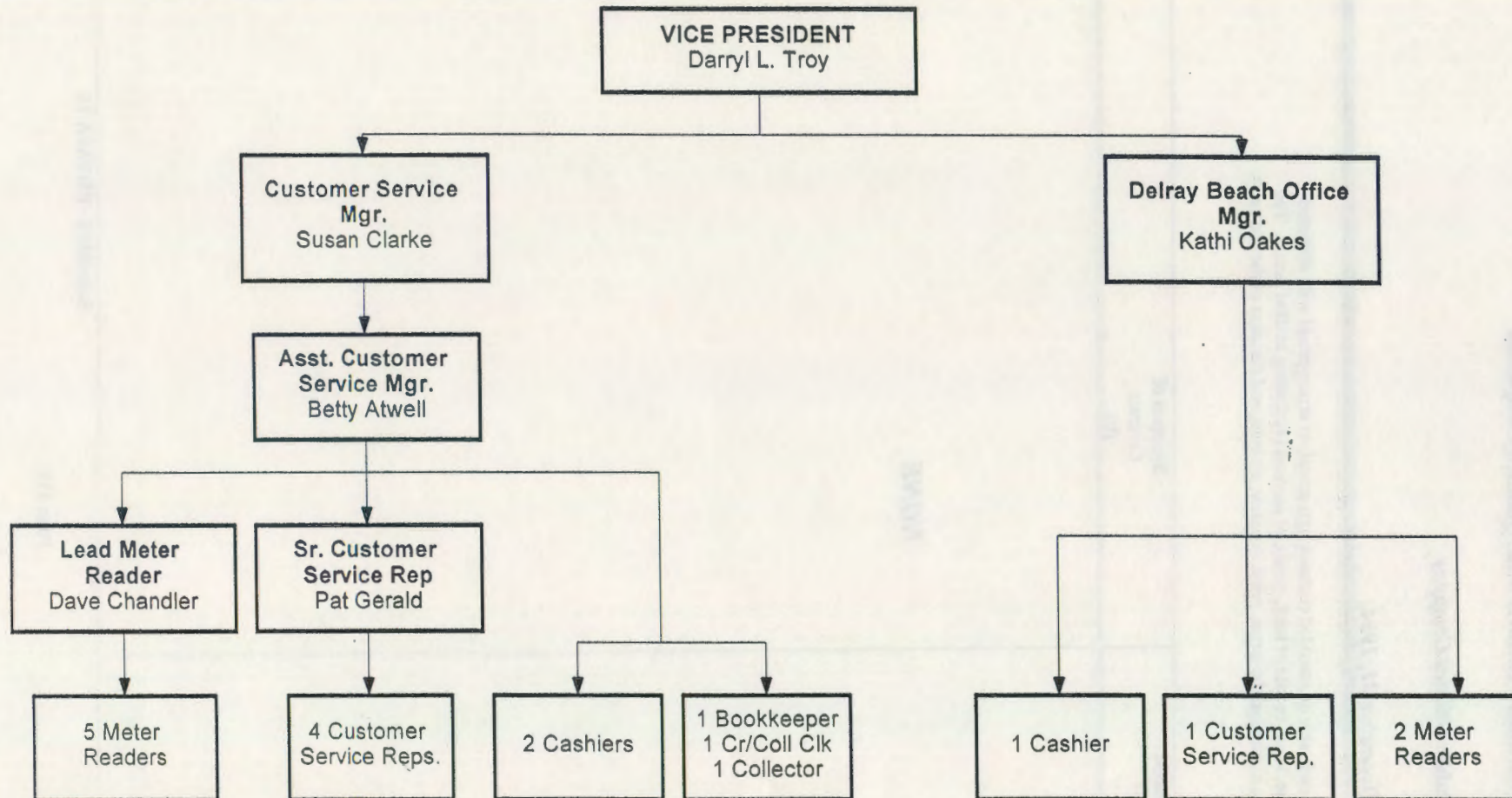
FLORIDA PUBLIC UTILITIES COMPANY  
Organizational Chart for Marianna Division  
Chart G



# FLORIDA PUBLIC UTILITIES COMPANY

## Customer Service Organizational Chart

Chart H



Revised 5/1/95



***Analysis of Diversification Activity***  
***New or Amended Contracts with Affiliated Companies***

***Company: Florida Public Utilities Company***

***For the Year Ended December 31, 1994***

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliated Company (a)	Synopsis of Contract (b)
	<b><i>NONE</i></b>

Schedule 2 - PSC/AFA 16

***Analysis of Diversification Activity***  
***Individual Affiliated Transactions in Excess of \$500,000***

**Company: FLORIDA PUBLIC UTILITIES COMPANY**

***For the Year Ended December 31, 1994***

Provide information regarding individual affiliated transactions in excess of \$500,000 (\$25,000 for gas utilities.) Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which which it occurs.

Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
	<b><i>NONE</i></b>	



**Analysis of Diversification Activity**  
**Summary of Affiliated Transfers and Cost Allocations**

**Company: FLORIDA PUBLIC UTILITIES COMPANY**

**For the Year Ended December 31, 1994**

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by the Respondent.
- (e) Enter utility account number in which charges are recorded.
- (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
SEE ATTACHED SCHEDULES					

Schedule 4 - PSC/AFA 16

## ANALYSIS OF DIVERSIFICATION ACTIVITY REPORT

Currently, we have been providing details of material intercompany transactions on a quarterly basis. Flo-Gas Corporation is a wholly-owned subsidiary of Florida Public Utilities Company and transactions that exceed \$300 annually are numerous. Therefore, the enclosed summaries of Flo-Gas' Income Statement and Balance Sheet should be sufficient to meet the requirements of this report.

- Items relating specifically to Flo-Gas are charged directly.
- Corporate general expenses relating to both companies are allocated using factors previously reviewed by the Florida Public Service Commission during our last rate proceeding in 1990.
- Items that typically create intercompany transactions include payroll, cash payments and receipts, and propane purchases.
- Flo-Gas does not have employees or cash.

Detailed transactions are available at our corporate office. If you require additional information, please let us know.

NOTE: Flo-Gas' Income Statement and Balance Sheet (Supplement Pages 1 thru 3)



## ANALYSIS OF DIVERSIFICATION ACTIVITY SUPPLEMENT

Page 1

**FLO-GAS**  
**INCOME STATEMENT**  
**12 MONTHS ENDING 12/31/94**

	Year - To - Date Actual	Last Year - To - Date Actual
Operating Revenues	\$4,046,390	\$4,359,284
Operation Expenses	3,235,415	3,431,120
Maintenance Expenses	253,786	225,510
Depreciation Expense	326,292	318,660
Amortization of Utility Plant - Acquisition Adjustment	-	-
Tax Other Than Income Tax-Utility Operation Expense	51,459	55,440
Income Tax - Federal - Utility Operating Income	(176,640)	26,660
Income Tax - State - Utility Operating Income	(59,383)	(6,308)
Deferred Income Tax - Utility Operating Income	269,966	67,835
Investment Tax Credit - Utility Operating Income	(8,974)	(9,840)
Operating Income	<u>154,469</u>	<u>250,207</u>
<u>Other Income and Deductions</u>		
Interest and Dividend Income	-	-
Misc. Non-Operating Income	-	-
Other Income Deductions	-	-
Taxes Other Than Income - Other	-	-
Income Taxes - Federal - Other Income	-	-
Income Taxes - State - Other Income	-	-
Other (Income) and Deductions	<u>-</u>	<u>-</u>
<u>Interest Charges</u>		
Interest on Debt to Associated Companies	81,061	61,720
Other Interest Expense	17,208	14,199
Interest Charges	<u>98,269</u>	<u>75,919</u>
<u>Extraordinary Items</u>		
Cumulative Effect - Change in Accounting Principles - Net	<u>-</u>	<u>-</u>
Net Income	<u>\$56,200</u>	<u>\$174,288</u>

**ANALYSIS OF DIVERSIFICATION ACTIVITY SUPPLEMENT**  
**FLO-GAS**  
**BALANCE SHEET - 09**  
**AS OF DECEMBER 31, 1994**

Page 2

<u>Assets and Other Debits</u>	<u>Current</u>	<u>Last Year End</u>
<i>Utility Plant</i>		
Utility Plant in Service	\$6,830,908	\$6,623,132
Utility Plant Purchased/Sold	-	-
Completed Construction Not Classified	-	-
Construction Work in Progress	-	-
<b>Utility Plant</b>	<b>6,830,908</b>	<b>6,623,132</b>
<i>Accumulated Depreciation</i>		
Accumulated Dep. - Utility Plant in Service	(1,865,797)	(1,728,644)
Accumulated Dep. - Transportation Equip.	(325,544)	(305,394)
Retirement Work in Progress	-	-
Accumulated Dep. - Rental Equipment	-	-
<b>Accumulated Depreciation</b>	<b>(2,191,341)</b>	<b>(2,034,038)</b>
<i>Other Utility Plant</i>		
Utility Plant Acquisition Adj.	-	-
Accum. Amort. - Utility Acq. Adj.	-	-
<b>Other Utility Plant</b>	<b>-</b>	<b>-</b>
<i>Other Property and Investments</i>		
Investment in Assoc. Companies - Common Stock	231,012	269,956
<b>Other Property and Investments</b>	<b>231,012</b>	<b>269,956</b>
<i>Current and Accrued Assets</i>		
Customer Accounts Receivable	312,599	400,123
Allowance for Uncollectible Accounts	(17,252)	(25,186)
Accounts Rec. from Associated Companies	-	-
Operating Supplies - Propane	717,042	701,081
Prepayments - Taxes	-	-
Interest and Dividends Receivable	-	-
Accrued Utility Revenues	93,797	93,797
<b>Current and Accrued Assets</b>	<b>1,106,186</b>	<b>1,169,815</b>
<i>Deferred Debits</i>		
Misc. Deferred Debits - Other W.I.P.	-	-
Misc. Deferred Debits - Miscellaneous	12,661	17,018
Accum. Deferred Income Taxes	801,195	267,800
<b>Deferred Debits</b>	<b>813,856</b>	<b>284,818</b>
<b>ASSETS AND OTHER DEBITS</b>	<b>\$6,790,621</b>	<b>\$6,313,683</b>



**ANALYSIS OF DIVERSIFICATION ACTIVITY SUPPLEMENT**  
**FLO-GAS**  
**BALANCE SHEET - 09**  
**AS OF DECEMBER 31, 1994**

Page 3

<u><i>Liabilities and Other Credits</i></u>	<u>Current</u>	<u>Last Year End</u>
<i>Proprietary Capital</i>		
Common Stock Issued	\$10,000	\$10,000
Appropriated Retained Earnings	-	-
Unappropriated Retained Earnings	2,784,698	2,610,411
<b>Proprietary Capital</b>	<u>2,794,698</u>	<u>2,620,411</u>
<i>Current and Accrued Liabilities</i>		
Accounts Payable to Assoc. Companies	2,074,070	1,703,271
Customer Deposits	499,400	502,195
Taxes Accrued	(292,634)	(53,190)
Interest Accrued	14,953	14,383
Dividends Declared	(500,000)	-
Tax Collections Payable	29,052	31,828
Misc. Current and Accrued Liabilities	-	-
Customer Advances for Construction	-	-
Other Deferred Credits	-	-
Accumulated Deferred I.T.C.	64,139	73,113
<b>Current and Accrued Liabilities</b>	<u>1,888,980</u>	<u>2,271,600</u>
<i>Operating Reserves</i>		
Misc. Operating Reserves	-	-
Accum. Deferred Income Tax - Liberalized Depreciation	2,050,743	1,247,384
Accum. Deferred Income Taxes - Other	-	-
<b>Operating Reserves</b>	<u>2,050,743</u>	<u>1,247,384</u>
<b>Year-to-Date Income/Loss</b>	<u>56,200</u>	<u>174,288</u>
<b>LIABILITIES AND OTHER CREDITS</b>	<u>\$6,790,621</u>	<u>\$6,313,683</u>

### *Analysis of Diversification Activity*

### Assets or Rights Purchased from or Sold to Affiliates

**Company:** *Florida Public Utilities Company*

***For the Year Ended December 31, 1994***

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value ~	Fair Market Value	Purchase Price	Title Passed Yes/No
Purchases from Affiliates:		\$	\$	\$	\$	\$	
		NONE					
Total						\$	
Sales to Affiliates:		\$	\$	\$	\$	Sales Price	
Total						\$	

Schedule 5 - PSC/AFA 16



## ***Analysis of Diversification Activity***

### ***Employee Transfers***

***Company: Florida Public Utilities Company***

***For the Year Ended December 31, 1994***

List employees earning more than \$30,000 annually transferred to/from the utility to/from a affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
Flo-Gas Does Not Have Any Employees				

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**FLORIDA PUBLIC UTILITIES COMPANY  
ANNUAL STATUS REPORT FOR  
STORM DAMAGE RESERVE (MARIANNA)**

**Status of Reserve**

Beginning Balance 01/01/94		\$77,868.00
Accruals under Docket #88-0558 EI (01/94 - 02/94)	2,884.00	
Accruals under Docket #93-0400 EI (03/94 - 12/94)	83,330.00	
Total Accruals During 1994		86,214.00
Total Charges During 1994		11,608.02
Ending Balance, 12/31/94		<u>\$152,473.98</u>

**Reasonableness of Reserve**

**Distribution Plant - Book Cost**

Storm Damage Reserve Balance @ 12/31/94	\$152,473.98
Total Distribution Plant (per books) @ 12/31/94	\$16,300,486.86
Ratio of Reserve to Distribution Plant	<u>0.9354%</u>

**Distribution Plant - Replacement Cost**

Storm Damage Reserve Balance @ 12/31/94	\$152,473.98
Estimated Replacement Cost of Distribution Plant (Distribution Plant @ 12/31/94 times 2)	\$32,600,973.72
Ratio of Reserve to Replacement Distribution Plant	<u>0.4677%</u>

**Availability of Distribution Systems Insurance**

Insurance for the Distribution Systems is now available. The following information relates to the available insurance:

Underwriter: The AEGIS Coastal Storm and Quake Insurance Company Limited,  
Hamilton, Bermuda

Coverage: The coverage is for Transmission and Distribution Plant (overhead only).

Annual premium: The annual premium is estimated to be from 7.5% to 22.5% rate on line.

Policy Term: 6 Years

Retention: \$5,000,000 minimum per occurrence.

INVESTMENT IN UTILITY PLANT, PROPERTY OF FLORIDA PUBLIC UTILITIES COMPANY

LOCATED IN CALHOUN COUNTY AS OF DECEMBER 31, 1994

UTILITY PLANT IN SERVICE	TOTAL ORIGINAL COST IN FLORIDA	ACCRUED DEPRECIATION IN FLORIDA	NET BOOK VALUE IN FLORIDA
INTANGIBLE PROPERTY			
LAND & LAND RIGHTS	2,482	66	2,416
STRUCTURES & IMPROVEMENTS	68,055	3,793	64,262
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	3,913		3,913
TANGIBLE PERSONAL PROPERTY	1,414,102	512,604	901,498
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>TOTAL</b>	<u>1,488,553</u>	<u>516,463</u>	<u>972,089</u>
DEDUCT:			
NON-TAXABLE LICENSED VEHICLES	78,659	22,661	55,998
AIRPLANES			
BOATS & BARGES			
POLLUTION CONTROL DEVICES			
INTANGIBLE PLANT			
LAND & LAND RIGHTS	2,482	66	2,416
STRUCTURES & IMPROVEMENTS	68,055	3,793	64,262
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	3,913		3,913
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>SUB TOTAL</b>	<u>1,335,443</u>	<u>489,943</u>	<u>845,500</u>
ADD:			
MATERIALS & SUPPLIES			
POLLUTION CONTROL DEVICES			
(AT SALVAGE VALUE)			
<b>TOTAL TAXABLE TANGIBLE PER PROPERTY</b>	<u>1,335,443</u>	<u>489,943</u>	<u>845,500</u>



INVESTMENT IN UTILITY PLANT, PROPERTY OF FLORIDA PUBLIC UTILITIES COMPANY

LOCATED IN LIBERTY COUNTY AS OF DECEMBER 31, 1994

UTILITY PLANT IN SERVICE	TOTAL ORIGINAL COST IN FLORIDA	ACCRUED DEPRECIATION IN FLORIDA	NET BOOK VALUE IN FLORIDA
INTANGIBLE PROPERTY			
LAND & LAND RIGHTS	1,514	40	1,473
STRUCTURES & IMPROVEMENTS	41,502	2,313	39,189
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	2,387		2,387
TANGIBLE PERSONAL PROPERTY	862,356	312,601	549,754
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>TOTAL</b>	<u>907,757</u>	<u>314,954</u>	<u>592,803</u>
<b>DEDUCT:</b>			
NON-TAXABLE LICENSED VEHICLES	47,968	13,819	34,149
AIRPLANES			
BOATS & BARGES			
POLLUTION CONTROL DEVICES			
INTANGIBLE PLANT			
LAND & LAND RIGHTS	1,514	40	1,473
STRUCTURES & IMPROVEMENTS	41,502	2,313	39,189
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	2,387		2,387
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>SUB TOTAL</b>	<u>814,387</u>	<u>298,782</u>	<u>515,605</u>
<b>ADD:</b>			
MATERIALS & SUPPLIES			
POLLUTION CONTROL DEVICES			
(AT SALVAGE VALUE)			
<b>TOTAL TAXABLE TANGIBLE PER PROPERTY</b>	<u>814,387</u>	<u>298,782</u>	<u>515,605</u>

INVESTMENT IN UTILITY PLANT, PROPERTY OF FLORIDA PUBLIC UTILITIES COMPANY

LOCATED IN JACKSON COUNTY AS OF DECEMBER 31, 1994

UTILITY PLANT IN SERVICE	TOTAL ORIGINAL COST IN FLORIDA	ACCRUED DEPRECIATION IN FLORIDA	NET BOOK VALUE IN FLORIDA
INTANGIBLE PROPERTY			
LAND & LAND RIGHTS	26,548	707	25,841
STRUCTURES & IMPROVEMENTS	727,867	40,565	687,301
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	41,856		41,856
TANGIBLE PERSONAL PROPERTY	15,221,510	5,537,124	9,684,386
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>TOTAL</b>	<u>16,017,781</u>	<u>5,578,396</u>	<u>10,439,385</u>
<b>DEDUCT:</b>			
NON-TAXABLE LICENSED VEHICLES	841,284	242,369	598,915
AIRPLANES			
BOATS & BARGES			
POLLUTION CONTROL DEVICES			
INTANGIBLE PLANT			
LAND & LAND RIGHTS	26,548	707	25,841
STRUCTURES & IMPROVEMENTS	727,867	40,565	687,301
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	41,856		41,856
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>SUB TOTAL</b>	<u>14,380,226</u>	<u>5,294,755</u>	<u>9,085,471</u>
<b>ADD:</b>			
MATERIALS & SUPPLIES	228,172		228,172
POLLUTION CONTROL DEVICES (AT SALVAGE VALUE)			
<b>TOTAL TAXABLE TANGIBLE PER PROPERTY</b>	<u>14,608,398</u>	<u>5,294,755</u>	<u>9,313,643</u>



INVESTMENT IN UTILITY PLANT, PROPERTY OF FLORIDA PUBLIC UTILITIES COMPANY

LOCATED IN NASSAU COUNTY AS OF DECEMBER 31, 1994 (ELECTRIC)

UTILITY PLANT IN SERVICE	TOTAL ORIGINAL COST IN FLORIDA	ACCRUED DEPRECIATION IN FLORIDA	NET BOOK VALUE IN FLORIDA
INTANGIBLE PROPERTY			
LAND & LAND RIGHTS	153,004	25,457	127,547
STRUCTURES & IMPROVEMENTS	460,315	149,573	310,742
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	252,370		252,370
TANGIBLE PERSONAL PROPERTY	21,542,992	7,085,720	14,457,272
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>TOTAL</b>	<u>22,408,681</u>	<u>7,260,750</u>	<u>15,147,931</u>
DEDUCT:			
NON-TAXABLE LICENSED VEHICLES	859,717	446,330	413,387
AIRPLANES			
BOATS & BARGES			
POLLUTION CONTROL DEVICES			
INTANGIBLE PLANT			
LAND & LAND RIGHTS	153,004	25,457	127,547
STRUCTURES & IMPROVEMENTS	460,315	149,573	310,742
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	252,370		252,370
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>SUB TOTAL</b>	<u>20,683,275</u>	<u>6,639,390</u>	<u>14,043,885</u>
ADD:			
MATERIALS & SUPPLIES	391,902		391,902
POLLUTION CONTROL DEVICES (AT SALVAGE VALUE)			
<b>TOTAL TAXABLE TANGIBLE PER PROPERTY</b>	<u>21,075,177</u>	<u>6,639,390</u>	<u>14,435,787</u>

INVESTMENT IN UTILITY PLANT, PROPERTY OF FLORIDA PUBLIC UTILITIES COMPANY

LOCATED IN NASSAU COUNTY AS OF DECEMBER 31, 1994 (WATER)

UTILITY PLANT IN SERVICE	TOTAL ORIGINAL COST IN FLORIDA	ACCRUED DEPRECIATION IN FLORIDA	NET BOOK VALUE IN FLORIDA
INTANGIBLE PROPERTY			
LAND & LAND RIGHTS	1,717		1,717
STRUCTURES & IMPROVEMENTS	194,181	56,876	137,305
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	131,441		131,441
TANGIBLE PERSONAL PROPERTY	8,102,602	1,615,635	6,486,967
PROPERTY LEASED TO OTHERS			
OTHER (SPECIFY):CIAC	(2,320,184)	(209,221)	(2,110,963)
<b>TOTAL</b>	<u>6,109,757</u>	<u>1,463,290</u>	<u>4,646,467</u>
DEDUCT:			
NON-TAXABLE LICENSED VEHICLES	172		172
AIRPLANES			
BOATS & BARGES			
POLLUTION CONTROL DEVICES			
INTANGIBLE PLANT			
LAND & LAND RIGHTS	1,717	0	1,717
STRUCTURES & IMPROVEMENTS	194,181	56,876	137,305
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	131,441		131,441
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>SUB TOTAL</b>	<u>5,782,246</u>	<u>1,406,414</u>	<u>4,375,832</u>
ADD:			
MATERIALS & SUPPLIES	122,446		122,446
POLLUTION CONTROL DEVICES (AT SALVAGE VALUE)			
<b>TOTAL TAXABLE TANGIBLE PER PROPERTY</b>	<u>5,904,692</u>	<u>1,406,414</u>	<u>4,498,278</u>



INVESTMENT IN UTILITY PLANT, PROPERTY OF FLORIDA PUBLIC UTILITIES COMPANY

LOCATED IN PALM BEACH COUNTY AS OF DECEMBER 31, 1994

UTILITY PLANT IN SERVICE	TOTAL ORIGINAL COST IN FLORIDA	ACCRUED DEPRECIATION IN FLORIDA	NET BOOK VALUE IN FLORIDA
INTANGIBLE PROPERTY			
LAND & LAND RIGHTS	452,734	0	452,734
STRUCTURES & IMPROVEMENTS	1,067,335	436,463	630,872
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	181,602		181,602
TANGIBLE PERSONAL PROPERTY	31,365,129	11,053,511	20,311,618
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>TOTAL</b>	<u>33,066,800</u>	<u>11,489,974</u>	<u>21,576,826</u>
<b>DEDUCT:</b>			
NON-TAXABLE LICENSED VEHICLES	1,211,215	492,059	719,156
AIRPLANES			
BOATS & BARGES			
POLLUTION CONTROL DEVICES			
INTANGIBLE PLANT			
LAND & LAND RIGHTS	452,734	0	452,734
STRUCTURES & IMPROVEMENTS	1,067,335	436,463	630,872
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	181,602		181,602
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>SUB TOTAL</b>	<u>30,153,914</u>	<u>10,561,452</u>	<u>19,592,462</u>
<b>ADD:</b>			
MATERIALS & SUPPLIES	225,941		225,941
POLLUTION CONTROL DEVICES (AT SALVAGE VALUE)			
<b>TOTAL TAXABLE TANGIBLE PER PROPERTY</b>	<u>30,379,855</u>	<u>10,561,452</u>	<u>19,818,403</u>

INVESTMENT IN UTILITY PLANT, PROPERTY OF FLORIDA PUBLIC UTILITIES COMPANY

LOCATED IN SEMINOLE COUNTY AS OF DECEMBER 31, 1994

UTILITY PLANT IN SERVICE	TOTAL ORIGINAL COST IN FLORIDA	ACCRUED DEPRECIATION IN FLORIDA	NET BOOK VALUE IN FLORIDA
INTANGIBLE PROPERTY			
LAND & LAND RIGHTS	58,691		58,691
STRUCTURES & IMPROVEMENTS	106,981	37,664	69,317
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	12,085		12,085
TANGIBLE PERSONAL PROPERTY	5,795,778	1,685,742	4,110,036
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>TOTAL</b>	<u>5,973,535</u>	<u>1,723,406</u>	<u>4,250,129</u>
DEDUCT:			
NON-TAXABLE LICENSED VEHICLES	248,121	144,332	103,789
AIRPLANES			
BOATS & BARGES			
POLLUTION CONTROL DEVICES			
INTANGIBLE PLANT			
LAND & LAND RIGHTS	58,691		58,691
STRUCTURES & IMPROVEMENTS	106,981	37,664	69,317
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	12,085		12,085
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>SUB TOTAL</b>	<u>5,547,657</u>	<u>1,541,410</u>	<u>4,006,247</u>
ADD:			
MATERIALS & SUPPLIES	88,155		88,155
POLLUTION CONTROL DEVICES (AT SALVAGE VALUE)			
<b>TOTAL TAXABLE TANGIBLE PER PROPERTY</b>	<u>5,635,812</u>	<u>1,541,410</u>	<u>4,094,402</u>



INVESTMENT IN UTILITY PLANT, PROPERTY OF FLORIDA PUBLIC UTILITIES COMPANY

LOCATED IN VOLUSIA COUNTY AS OF DECEMBER 31, 1994

UTILITY PLANT IN SERVICE	TOTAL ORIGINAL COST IN FLORIDA	ACCRUED DEPRECIATION IN FLORIDA	NET BOOK VALUE IN FLORIDA
INTANGIBLE PROPERTY			
LAND & LAND RIGHTS	3,771		3,771
STRUCTURES & IMPROVEMENTS	184,821	55,055	129,766
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	440		440
TANGIBLE PERSONAL PROPERTY	2,100,667	771,495	1,329,172
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>TOTAL</b>	<u>2,289,699</u>	<u>826,550</u>	<u>1,463,149</u>
<b>DEDUCT:</b>			
NON-TAXABLE LICENSED VEHICLES	192,097	85,228	106,869
AIRPLANES			
BOATS & BARGES			
POLLUTION CONTROL DEVICES			
INTANGIBLE PLANT			
LAND & LAND RIGHTS	3,771		3,771
STRUCTURES & IMPROVEMENTS	184,821	55,055	129,766
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	440		440
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>SUB TOTAL</b>	<u>1,908,570</u>	<u>686,267</u>	<u>1,222,303</u>
<b>ADD:</b>			
MATERIALS & SUPPLIES	58,687		58,687
POLLUTION CONTROL DEVICES			
(AT SALVAGE VALUE)			
<b>TOTAL TAXABLE TANGIBLE PER PROPERTY</b>	<u>1,967,257</u>	<u>686,267</u>	<u>1,280,990</u>

Marianna Division

## STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for Accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. In
2. Report amounts in Account 414, Other Utility Operating income, in the same manner as Accounts 412 and 413 above.
3. Report data for lines 7,9,10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2
4. Use page 122 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate pro-

- ceeding where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account	Ref. Page No.	Total Current Year	Total Previous Year
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)		\$15,635,549	\$15,834,393
3	Operating Expenses			
4	Operation Expenses (401)		12,783,500	13,045,660
5	Maintenance Expenses (402)		603,729	487,779
6	Depreciation Expense (403,405)		694,166	677,953
7	Amort. & Depl. of Utility Plant (404-405)			
8	Amort. of Utility Plant Acq. Adj. (406)			
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
10	Amort. of Conversion Expenses (407)			
11	Regulatory Debits (407.3)			
12	(Less) Regulatory Credits (407.4)			
13	Taxes Other Than Income Taxes (408.1)	262	312,134	630,499
14	Income Taxes - Federal (409.1)	262	444,774	184,740
15	- Other (409.1)	262	20,581	30,552
16	Provision for Deferred Inc. Taxes (410.1)	234,272-277	(184,069)	(49,284)
17	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	234,272-277		
18	Investment Tax Credit Adj. - Net (411.4)	266	(23,618)	(20,160)
19	(Less) Gains from Disp. of Utility Plant (411.6)			
20	Losses from Disp. of Utility Plant (411.7)			
21				
22	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		14,651,197	14,987,739
23				
24	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 25)		\$984,352	\$846,654



## ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified) this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for

reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, included in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior years of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	0	0
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	0	0
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	0	0
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights	1,837	
26	(331) Structures and Improvements		
27	(332) Reservoirs, Dams, and Waterways		
28	(333) Water Wheels, Turbines, and Generators		
29	(334) Accessory Electric Equipment		
30	(335) Misc. Power Plant Equipment		
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	1,837	0
33	D. Other Production Plant		
34	(340) Land and Land Rights		
35	(341) Structures and Improvements		
36	(342) Fuel Holders, Products and Accessories		
37	(343) Prime Movers		
38	(344) Generators		
39	(345) Accessory Electric Equipment		

## ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement

showing subaccount classifications of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and the date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			\$0 (301)	1
			0 (302)	2
			0 (303)	3
0	0	0	0	4
				5
				6
			0 (310)	7
			0 (311)	8
			0 (312)	9
			0 (313)	10
			0 (314)	11
			0 (315)	12
0	0	0	0 (316)	13
			0	14
				15
			0 (320)	16
			0 (321)	17
			0 (322)	18
			0 (323)	19
			0 (324)	20
0	0	0	0 (325)	21
			0	22
				23
			1,837 (330)	24
			0 (331)	25
			0 (332)	26
			0 (333)	27
			0 (334)	28
			0 (335)	29
			0 (336)	30
	0	0	1,837	31
				32
			0 (340)	33
			0 (341)	34
			0 (342)	35
			0 (343)	36
			0 (344)	37
			0 (345)	38
				39



## ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment	0	0
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	0	0
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	1,837	0
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	0	
45	(352) Structures and Improvements	0	
46	(353) Station Equipment	0	
47	(354) Towers and Fixtures	0	
48	(355) Poles and Fixtures	0	
49	(356) Overhead Conductors and Devices	0	
50	(357) Underground Conduit	0	
51	(358) Underground Conductors and Devices	0	
52	(359) Roads and Trails	0	
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	0	0
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	23,941	
56	(361) Structures and Improvements	8,614	
57	(362) Station Equipment	771,306	20,937
58	(363) Storage Battery Equipment		
59	(364) Poles, Towers, and Fixtures	3,458,779	272,002
60	(365) Overhead Conductors and Devices	4,036,805	180,950
61	(366) Underground Conduit	87,705	8,432
62	(367) Underground Conductors and Devices	336,261	40,027
63	(368) Line Transformers	3,793,293	154,961
64	(369) Services	1,586,136	130,811
65	(370) Meters	856,982	44,254
66	(371) Installations on Customer Premises	369,706	55,420
67	(372) Leased Property on Customer Premises		
68	(373) Street Lighting and Signal Systems	186,903	20,038
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	15,516,431	927,832
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	4,766	
72	(390) Structures and Improvements	772,810	56,000
73	(391) Office Furniture and Equipment	62,294	15,828
74	(392) Transportation Equipment	1,005,367	193,586
75	(393) Stores Equipment	63,231	
76	(394) Tools, Shop and Garage Equipment	42,653	
77	(395) Laboratory Equipment	26,097	3,695
78	(396) Power Operated Equipment	25,820	
79	(397) Communication Equipment	65,655	2,035
80	(398) Miscellaneous Equipment	3,343	
81	SUBTOTAL (Enter Total of lines 71 thru 80)	2,072,036	271,144
82	(399) Other Tangible Property		
83	TOTAL General Plant (Enter Total of lines 81 and 82)	2,072,036	271,144
84	TOTAL (Accounts 101 and 106)	17,590,304	1,198,976
85	(102) Electric Plant Purchased		
86	(Less) (102) Electric Plant Sold		
87	(103) Experimental Plant Unclassified		
88	TOTAL Electric Plant in Service	\$17,590,304	\$1,198,976

## ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			0 (346)	40
0	0	0	0	41
0	0	0	1,837	42
				43
			0 (350)	44
			0 (352)	45
			0 (353)	46
			0 (354)	47
			0 (355)	48
			0 (356)	49
			0 (357)	50
			0 (358)	51
			0 (359)	52
0	0	0	0	53
				54
			23,941 (360)	55
			8,614 (361)	56
(8,572)			783,671 (362)	57
			0 (363)	58
(23,894)	(20,393)		3,686,494 (364)	59
(29,439)	20,393		4,208,709 (365)	60
			96,137 (366)	61
			376,288 (367)	62
(38,893)			3,909,361 (368)	63
(10,874)			1,706,073 (369)	64
(13,672)			887,564 (370)	65
(14,084)			411,042 (371)	66
			0 (372)	67
(4,337)			202,604 (373)	68
(143,765)	0	0	16,300,498	69
				70
			4,766 (389)	71
			828,810 (390)	72
	19,156		97,278 (391)	73
(298,732)			900,221 (392)	74
			63,231 (393)	75
			42,653 (394)	76
			29,792 (395)	77
			25,820 (396)	78
			67,690 (397)	79
			3,343 (398)	80
(298,732)	19,156		2,063,604	81
			0 (399)	82
(298,732)	19,156	0	2,063,604	83
(442,497)	19,156	0	18,365,939	84
			0 (102)	85
				86
			0 (103)	87
(\$442,497)	\$19,156	\$0	18,365,939	88



## ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year. the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property. to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

## Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1.	Balance Beginning of Year	6,115,639	6,115,639		
2.	Depreciation Provisions for Year, Charged to				
3.	(403) Depreciation Expense	743,212	743,212		
4.	(413) Exp. of Elec. Plt. Leas. to Others				
5.	Transportation Expenses-Clearing	82,283	82,283		
6.	Other Clearing Accounts				
7.	Other Accounts (Specify):				
8.	Accrued Depreciation on Transfers	11,110	11,110		
9.	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	836,606	836,606		
10.	Net Charges for Plant Retired:				
11.	Book Cost of Plant Retired	(442,495)	(442,495)		
12.	Cost of Removal	(174,071)	(174,071)		
13.	Salvage (Credit)	74,139	74,139		
14.	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(542,428)	(542,428)		
15.	Other Debit or Credit Items (Describe)				
16.					
17.	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	6,409,817	6,409,817		

## Section B. Balances at End of Year According to Functional Classifications

18.	Steam Production				
19.	Nuclear Production				
20.	Hydraulic Production - Conventional	(5,501)	(5,501)		
21.	Hydraulic Production - Pumped Storage				
22.	Other Production	0			
23.	Transmission	0			
24.	Distribution	5,974,084	5,974,084		
25.	General	441,234	441,234		
26.	TOTAL (Enter Total of lines 18 thru 25)	6,409,817	6,409,817		

## ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.  
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer

counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.  
derived from previously reported figures, explain any inconsistencies in a footnote.

## OPERATING REVENUES

Line No.	Title of Account (a)	Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	\$7,654,493	\$7,784,580
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	6,144,272	6,187,658
5	Large (or Industrial)	1,427,865	1,571,442
6	(444) Public Street and Highway Lighting	112,702	108,161
7	(445) Other Sales to Public Authorities	133,653	127,120
8	(446) Unbilled Revenues	344	29,345
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	15,473,329	15,808,306
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	15,473,329	15,808,306
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenue Net of Provision for Refunds	15,473,329	15,808,306
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	85,102	69,451
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	52,730	46,442
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	5,225	14,823
22	Overrecoveries Purchase Electric	19,163	(104,629)
23			
24			
25			
26	TOTAL Other Operating Revenues	162,220	26,087
27	TOTAL Electric Operating Revenues	\$15,635,549	\$15,834,393





## ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Account	Amount for Current Year	Amount for Previous Year
1 (1) POWER PRODUCTION EXPENSES		
2 A. Steam Power Generation		
3 Operation		
4 (500) Operation Supervision and Engineering		
5 (501) Fuel		
6 (502) Steam Expenses		
7 (503) Steam from Other Sources		
8 (Less) (504) Steam Transferred-Cr.		
9 (505) Electric Expenses		
10 (506) Miscellaneous Steam Power Expenses		
11 (507) Rents		
12 TOTAL Operation	0	0
13 Maintenance		
14 (510) Maintenance Supervision and Engineering		
15 (511) Maintenance of Structures		
16 (512) Maintenance of Boiler Plant		
17 (513) Maintenance of Electric Plant		
18 (514) Maintenance of Miscellaneous Steam Plant		
19 TOTAL Maintenance	0	0
20 TOTAL Power Production Expenses-Steam Plant	0	0
21 B. Nuclear Power Generation		
22 Operation		
23 (517) Operation Supervision and Engineering		
24 (518) Fuel		
25 (519) Coolants and Water		
26 (520) Steam Expenses		
27 (521) Steam from Other Sources		
28 (Less) (522) Steam Transferred-Cr.		
29 (523) Electric Expenses		
30 (524) Miscellaneous Nuclear Power Expenses		
31 (525) Rents		
32 TOTAL Operation	0	0
33 Maintenance		
34 (528) Maintenance Supervision and Engineering		
35 (529) Maintenance of Structures		
36 (530) Maintenance of Reactor Plant Equipment		
37 (531) Maintenance of Electric Plant		
38 (532) Maintenance of Miscellaneous Nuclear Plant		
39 TOTAL Maintenance	0	0
40 TOTAL Power Production Expenses-Nuclear Power	0	0
41 C. Hydraulic Power Generation		
42 Operation		
43 (535) Operation Supervision and Engineering	0	
44 (536) Water for Power		
45 (537) Hydraulic Expenses	587	6,448
46 (538) Electric Expenses		
47 (539) Miscellaneous Hydraulic Power Generation Expenses	3,088	638
48 (540) Rents		
49 TOTAL Operation	3,675	7,086



ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account		Amount for Current Year	Amount for Previous Year
50	C. Hydraulic Power Generation (Continued)		
51	Maintenance		
52	(541) Maintenance Supervision and Engineering		142
53	(542) Maintenance of Structures		2,533
54	(543) Maintenance of Reservoirs, Dams, and Waterways		
55	(544) Maintenance of Electric Plant		
56	(545) Maintenance of Miscellaneous Hydraulic Plant		
57	TOTAL Maintenance	0	2,675
58	TOTAL Power Production Expenses-Hydraulic Power	3,675	9,761
59	D. Other Power Generation		
60	Operation		
61	(546) Operation Supervision and Engineering		
62	(547) Fuel		
63	(548) Generation Expenses		
64	(549) Miscellaneous Other Power Generation Expenses		
65	(550) Rents		
66	TOTAL Operation	0	0
67	Maintenance		
68	(551) Maintenance Supervision and Engineering		
69	(552) Maintenance of Structures		
70	(553) Maintenance of Generating and Electric Plant		
71	(554) Maintenance of Miscellaneous Other Power Generation Plant		
72	TOTAL Maintenance	0	0
73	TOTAL Power Production Expenses-Other Power	0	0
74	E. Other Power Supply Expenses		
75	(555) Purchased Power	11,314,773	11,682,668
76	(556) System Control and Load Dispatching		
77	(557) Other Expenses		
78	TOTAL Other Power Supply Expenses	11,314,773	11,682,668
79	TOTAL Power Production Expenses	11,318,448	11,692,429
80	2. TRANSMISSION EXPENSES		
81	Operation		
82	(560) Operation Supervision and Engineering		
83	(561) Load Dispatching		
84	(562) Station Expenses		
85	(563) Overhead Line Expenses		
86	(564) Underground Line Expenses		
87	(565) Transmission of Electricity by Others		
88	(566) Miscellaneous Transmission Expenses		
89	(567) Rents		
90	TOTAL Operation	0	0
91	Maintenance		
92	(568) Maintenance Supervision and Engineering		
93	(569) Maintenance of Structures		
94	(570) Maintenance of Station Equipment		
95	(571) Maintenance of Overhead Lines		
96	(572) Maintenance of Underground Lines		
97	(573) Maintenance of Miscellaneous Transmission Plant		
98	TOTAL Maintenance	0	0
99	TOTAL Transmission Expenses	0	0
100	3. DISTRIBUTION EXPENSES		
101	Operation		
102	(580) Operation Supervision and Engineering	116,115	108,276
103	(581) Load Dispatching		



ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
104 3. DISTRIBUTION EXPENSES (Continued)		
105 (582) Station Expenses	5,299	3,252
106 (583) Overhead Line Expenses	42,003	39,095
107 (584) Underground Line Expenses	274	64
108 (585) Street Lighting and Signal System Expenses	10,986	22,372
109 (586) Meter Expenses	104,362	98,325
110 (587) Customer Installations Expenses	27,104	13,863
111 (588) Miscellaneous Distribution Expenses	48,971	48,978
112 (589) Rents	474	406
113 TOTAL Operation	355,588	334,631
114 Maintenance		
115 (590) Maintenance Supervision and Engineering	23,530	19,401
116 (591) Maintenance of Structures		
117 (592) Maintenance of Station Equipment	10,605	11,324
118 (593) Maintenance of Overhead Lines	486,245	367,872
119 (594) Maintenance of Underground Lines	2,288	1,924
120 (595) Maintenance of Line Transformers	29,348	37,286
121 (596) Maintenance of Street Lighting and Signal Systems	9,349	24,948
122 (597) Maintenance of Meters	5,112	2,057
123 (598) Maintenance of Miscellaneous Distribution Plant	15,850	22
124 TOTAL Maintenance	582,327	464,834
125 TOTAL Distribution Expenses	937,915	799,465
126 4. CUSTOMER ACCOUNTS EXPENSES		
127 Operation		
128 (901) Supervision	34,602	29,349
129 (902) Meter Reading Expenses	115,501	126,546
130 (903) Customer Records and Collection Expenses	259,730	270,416
131 (904) Uncollectible Accounts	19,383	28,567
132 (905) Miscellaneous Customer Accounts Expenses	15,642	17,742
133 TOTAL Customer Accounts Expenses	444,858	472,620
134 5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135 Operation		
136 (907) Supervision	15,698	13,577
137 (908) Customer Assistance Expenses	1,267	830
138 (909) Informational and Instructional Expenses	13,749	13,025
139 (910) Miscellaneous Customer Service and Informational Expenses	81	30
140 TOTAL Cust. Service and Informational Expenses	30,795	27,462
141 6. SALES EXPENSES		
142 Operation		
143 (911) Supervision		
144 (912) Demonstrating and Selling Expenses		
145 (913) Advertising Expenses	236	463
146 (916) Miscellaneous Sales Expenses	1413	722
147 TOTAL Sales Expenses	1,649	1,185
148 7. ADMINISTRATIVE AND GENERAL EXPENSES		
149 Operation		
150 (920) Administrative and General Salaries	202,194	194,170
151 (921) Office Supplies and Expenses	43,541	41,931
152 (Less) (922) Administrative expenses Transferred-Cr.	(7,567)	(47,558)
153 (923) Outside Services Employed	29,519	30,157
154 (924) Property Insurance	95,568	25,572
155 (925) Injuries and Damages	131,653	138,894
156 (926) Employee Pensions and Benefits	97,251	91,832



ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account		Amount for Current Year	Amount for Previous Year
157	7. ADMINISTRATIVE AND GENERAL EXPENSES		
158	(927) Franchise Requirements		
159	(928) Regulatory Commission Expenses	16,243	21,461
160	(Less) (929) Duplicate Charges-Cr.		
161	(930.1) General Advertising Expenses	15	418
162	(930.2) Miscellaneous General Expenses	22,160	19,731
163	(931) Rents	1,585	3,399
164	TOTAL Operation	632,162	520,007
165	Maintenance		
166	(935) Maintenance of General Plant	21,402	20,270
167	TOTAL Administrative and General Expenses	653,564	540,277
168	TOTAL Electric Operation and Maintenance Expenses	13,387,229	13,533,438

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

- The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
- If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
- The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1	Payroll Period Ended (Date)	10/31/94
2	Total Regular Full-Time Employees	34
3	Total Part-Time and Temporary Employees	0
4	Total Employees	34

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)  
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for:  
(a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).  
2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.  
3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.  
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.  
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional

classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Production Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional	92,996			92,996
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant	1,936			
7	Transmission Plant				0
8	Distribution Plant	604,330			604,330
9	General Plant	43,951			43,951
10	Common Plant-Electric	24,443			24,443
11	TOTAL	\$767,656	\$0	\$0	\$767,656

B. Basis for Amortization Charges

\* Not allocated on pages 114 and 115.  
Not included on page 219, Line 3.



FLORIDA PUBLIC UTILITIES COMPANY			An Original			Dec. 31, 1994	
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line	Account	Depreciable	Estimated	Net Salvage	Applied	Monthly Curve	Average
No.	No.	Plant Base	Avg. Service	(Percent)	Depr. Rate(s)	Type	Remaining
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
12			MARIANNA DIVISION				
13							
14							
15	331	4,822	N/A	4 Year Recovery Schedule			
16	332	61,479	N/A	4 Year Recovery Schedule			
17	333	98,267	N/A	4 Year Recovery Schedule			
18	334	62,084	N/A	4 Year Recovery Schedule			
19	335	375	N/A	4 Year Recovery Schedule			
20							
21	360	22,841	N/A		2.3		42.0
22	361	8,614	N/A		2.2		34.0
23	362	752,334	N/A	(10)	2.9		25.0
24	364	3,272,761	N/A	(20)	3.5		23.0
25	365	3,817,877	N/A	(10)	3.3		22.0
26	366	109,340	N/A		2.0		45.0
27	367	300,351	N/A		2.8		30.0
28	368	3,727,180	N/A	(10)	4.0		17.9
29	369	1,473,665	N/A	(15)	4.6		18.5
30	370	831,754	N/A	(10)	4.1		15.2
31	371	328,909	N/A	20	5.7		10.2
32	373	169,806	N/A	5	2.9		18.6
33							
34	390	687,132	N/A	(5)	2.1		49.0
35	391.1	17,807		7 Years Amortization			
36	391.2	13,056		7 Years Amortization			
37	391.3	34,651		5 Years Amortization			
38	392.1	46,885	N/A	15	29.9		1.7
39	392.2	114,737	N/A	10	13.0		3.7
40	392.3	615,236	N/A	10	6.9		6.8
41	392.4	11,672	N/A	5	2.8		22.0
42	393.1	16,796	N/A		5.3		15.8
43	393.2	547		7 Years Amortization			
44	394.1	13,319	N/A		3.8		19.5
45	394.2	27,462		7 Years Amortization			
46	395.1	16,904	N/A		3.4		19.6
47	395.2	9,193		7 Years Amortization			
48	396	60,638	N/A	10	6.4		12.5
49	397	57,173	N/A		8.6		4.7
50	398	3343		7 Years Amortization			
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61							
62							
63							

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for Accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in Account 414, Other Utility Operating Income, in the same manner as Accounts 412 and 413 above.
3. Report data for lines 7,9,10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2
4. Use page 122 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate pro-

- ceeding where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account	Ref. Page No.	Total Current Year	Total Previous Year
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)		\$20,434,776	\$22,472,893
3	Operating Expenses			
4	Operation Expenses (401)		16,647,768	18,611,484
5	Maintenance Expenses (402)		460,521	479,342
6	Depreciation Expense (403,405)		801,790	757,390
7	Amort. & Depl. of Utility Plant (404-405)			
8	Amort. of Utility Plant Acq. Adj. (406)			
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
10	Amort. of Conversion Expenses (407)			
11	Regulatory Debits (407.3)			
12	(Less) Regulatory Credits (407.4)			
13	Taxes Other Than Income Taxes (408.1)	262	820,711	866,843
14	Income Taxes - Federal (409.1)	262	210,089	242,547
15	- Other (409.1)	262	56,502	40,124
16	Provision for Deferred Inc. Taxes (410.1)	234,272-277	131,361	115,916
17	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	234,272-277		
18	Investment Tax Credit Adj. - Net (411.4)	266	(30,808)	(31,440)
19	(Less) Gains from Disp. of Utility Plant (411.6)			
20	Losses from Disp. of Utility Plant (411.7)			
21				
22	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		19,097,934	21,082,206
23				
24	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 25)		\$1,336,842	\$1,390,687



## ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified) this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for

reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, included in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior years of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	0	0
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	0	0
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	0	0
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights	0	
26	(331) Structures and Improvements	0	
27	(332) Reservoirs, Dams, and Waterways	0	
28	(333) Water Wheels, Turbines, and Generators	0	
29	(334) Accessory Electric Equipment	0	
30	(335) Misc. Power Plant Equipment	0	
31	(336) Roads, Railroads, and Bridges	0	
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	0	0
33	D. Other Production Plant		
34	(340) Land and Land Rights		
35	(341) Structures and Improvements		
36	(342) Fuel Holders, Products and Accessories		
37	(343) Prime Movers		
38	(344) Generators		
39	(345) Accessory Electric Equipment		

## ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement

showing subaccount classifications of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and the date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			\$0 (301)	1
			0 (302)	2
			0 (303)	3
			0	4
0	0	0	0	5
				6
				7
			0 (310)	8
			0 (311)	9
			0 (312)	10
			0 (313)	11
			0 (314)	12
			0 (315)	13
0	0	0	0 (316)	14
			0	15
				16
			0 (320)	17
			0 (321)	18
			0 (322)	19
			0 (323)	20
			0 (324)	21
			0 (325)	22
0	0	0	0	23
				24
			0 (330)	25
			0 (331)	26
			0 (332)	27
			0 (333)	28
			0 (334)	29
			0 (335)	30
			0 (336)	31
0	0	0	0	32
				33
			0 (340)	34
			0 (341)	35
			0 (342)	36
			0 (343)	37
			0 (344)	38
			0 (345)	39



## ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment	0	0
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	0	0
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)		
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	74,148	
45	(352) Structures and Improvements	17,304	
46	(353) Station Equipment	1,779,085	(1,026)
47	(354) Towers and Fixtures	247,241	
48	(355) Poles and Fixtures	1,347,117	163,245
49	(356) Overhead Conductors and Devices	932,036	1,500
50	(357) Underground Conduit	0	
51	(358) Underground Conductors and Devices	0	
52	(359) Roads and Trails	1,961	
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	4,398,892	163,719
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	10,160	
56	(361) Structures and Improvements	33,577	
57	(362) Station Equipment	1,455,415	6,635
58	(363) Storage Battery Equipment	0	
59	(364) Poles, Towers, and Fixtures	1,256,033	69,024
60	(365) Overhead Conductors and Devices	2,301,544	83,709
61	(366) Underground Conduit	943,713	37,310
62	(367) Underground Conductors and Devices	1,808,630	57,221
63	(368) Line Transformers	3,682,376	215,497
64	(369) Services	1,988,021	81,138
65	(370) Meters	1,348,710	161,007
66	(371) Installations on Customer Premises	182,121	17,532
67	(372) Leased Property on Customer Premises	14,684	
68	(373) Street Lighting and Signal Systems	272,798	12,403
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	15,297,782	741,476
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	68,696	0
72	(390) Structures and Improvements	396,200	18,234
73	(391) Office Furniture and Equipment	75,339	7,257
74	(392) Transportation Equipment	750,544	44,627
75	(393) Stores Equipment	23,739	0
76	(394) Tools, Shop and Garage Equipment	54,896	2,357
77	(395) Laboratory Equipment	32,348	
78	(396) Power Operated Equipment	91,805	2,386
79	(397) Communication Equipment	86,949	799
80	(398) Miscellaneous Equipment	20,229	
81	SUBTOTAL (Enter Total of lines 71 thru 80)	1,600,745	75,660
82	(399) Other Tangible Property		
83	TOTAL General Plant (Enter Total of lines 81 and 82)	1,600,745	75,660
84	TOTAL (Accounts 101 and 106)	21,297,419	980,855
85	(102) Electric Plant Purchased		
86	(Less) (102) Electric Plant Sold		
87	(103) Experimental Plant Unclassified		
88	TOTAL Electric Plant in Service	\$21,297,419	\$980,855

## ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			0 (346)	40
0	0	0	0	41
0	0	0	0	42
			74,148 (350)	43
			17,304 (352)	44
(289)		150	1,777,920 (353)	45
(5,384)			241,857 (354)	46
(44,088)		(6,801)	1,459,473 (355)	47
			933,536 (356)	48
			0 (357)	49
			0 (358)	50
		4,827	6,788 (359)	51
(49,761)	0	(1,824)	4,511,026	52
			10,160 (360)	53
			33,577 (361)	54
			1,462,050 (362)	55
			0 (363)	56
(13,058)		(1,428)	1,310,571 (364)	57
(15,340)		(1,694)	2,368,219 (365)	58
0		(1,263)	979,760 (366)	59
(40)		(1,615)	1,864,196 (367)	60
			3,897,873 (368)	61
(4,225)		(2,446)	2,062,488 (369)	62
(3,962)		(3,605)	1,502,150 (370)	63
(2,265)		(383)	197,005 (371)	64
			14,684 (372)	65
(3,721)		(314)	281,166 (373)	66
(42,611)	0	(12,748)	15,983,899	67
			68,696 (389)	68
(5,000)			409,434 (390)	69
		13,183	95,779 (391)	70
(29,340)		6,137	771,968 (392)	71
			23,739 (393)	72
			57,253 (394)	73
			32,348 (395)	74
			94,191 (396)	75
			87,748 (397)	76
			20,229 (398)	77
(34,340)	0	19,320	1,661,385	78
			0 (399)	79
(34,340)	0	19,320	1,661,385	80
(126,712)	0	4,748	22,156,310	81
			0 (102)	82
			0 (103)	83
			0 (103)	84
			0 (103)	85
			0 (103)	86
			0 (103)	87
			0 (103)	88
(\$126,712)	\$0	\$4,748	22,156,310	89



## ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year. the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property. to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Line No.	Item (a)	Section A. Balances and Changes During Year			
		Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1.	Balance Beginning of Year	6,570,198	6,570,198		
2.	Depreciation Provisions for Year, Charged to				
3.	(403) Depreciation Expense	779,019	779,019		
4.	(413) Exp. of Elec. Plt. Leas. to Others				
5.	Transportation Expenses-Clearing	59,391	59,391		
6.	Other Clearing Accounts				
7.	Other Accounts (Specify):				
8.	Accrued Depreciation on Transfers	11,206	11,206		
9.	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	849,615	849,615		
10.	Net Charges for Plant Retired:				
11.	Book Cost of Plant Retired	(126,711)	(126,711)		
12.	Cost of Removal	(39,490)	(39,490)		
13.	Salvage (Credit)	7,138	7,138		
14.	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(159,064)	(159,064)		
15.	Other Debit or Credit Items (Describe)				
16.					
17.	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	7,260,750	7,260,750		
Section B. Balances at End of Year According to Functional Classifications					
18.	Steam Production				
19.	Nuclear Production				
20.	Hydraulic Production - Conventional	0	0		
21.	Hydraulic Production - Pumped Storage				
22.	Other Production	0	0		
23.	Transmission	1,270,836	1,270,836		
24.	Distribution	5,201,278	5,201,278		
25.	General	788,635	788,635		
26.	TOTAL (Enter Total of lines 18 thru 25)	7,260,749	7,260,749		

## ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.  
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer

counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.  
at the close of each month.  
derived from previously reported figures, explain any inconsistencies in a footnote.

## OPERATING REVENUES

Line No.	Title of Account (a)	Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	\$9,329,061	\$9,719,329
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	5,655,778	5,920,573
5	Large (or Industrial)	4,870,039	6,270,906
6	(444) Public Street and Highway Lighting	109,364	110,843
7	(445) Other Sales to Public Authorities	285,850	287,859
8	(446) Unbilled Revenues	40,923	31,881
9	(448) Interdepartmental Sales	122,366	130,367
10	TOTAL Sales to Ultimate Consumers	20,413,381	22,471,758
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	20,413,381	22,471,758
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenue Net of Provision for Refunds	20,413,381	22,471,758
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	28,468	42,539
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	7,692	8,690
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	1,424	3,622
22	Overrecoveries Purchase Electric	(16,189)	(53,717)
23			
24			
25			
26	TOTAL Other Operating Revenues	21,395	1,134
27	TOTAL Electric Operating Revenues	\$20,434,776	\$22,472,892



ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2,4,5, and 6, see page 304 for amounts relating to unbilled revenues by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
127,475	127,308	9,663	9,390	1
88,539	87,332	1,094	1,076	2
66,974	94,864	2	2	3
941	927	8	8	4
4,394	4,129	81	82	5
1,751	1,806			6
1,993	1,993	1	1	7
292,067	318,359	10,849	10,559	8
292,067	318,359	10,849	10,559	9
292,067	318,359	10,849	10,559	10
				11
				12
				13
				14

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Account	Amount for Current Year	Amount for Previous Year
1 (1) POWER PRODUCTION EXPENSES		
2 A. Steam Power Generation		
3 Operation		
4 (500) Operation Supervision and Engineering		
5 (501) Fuel		
6 (502) Steam Expenses		
7 (503) Steam from Other Sources		
8 (Less) (504) Steam Transferred-Cr.		
9 (505) Electric Expenses		
10 (506) Miscellaneous Steam Power Expenses		
11 (507) Rents		
12 TOTAL Operation	0	0
13 Maintenance		
14 (510) Maintenance Supervision and Engineering		
15 (511) Maintenance of Structures		
16 (512) Maintenance of Boiler Plant		
17 (513) Maintenance of Electric Plant		
18 (514) Maintenance of Miscellaneous Steam Plant		
19 TOTAL Maintenance	0	0
20 TOTAL Power Production Expenses-Steam Plant	0	0
21 B. Nuclear Power Generation		
22 Operation		
23 (517) Operation Supervision and Engineering		
24 (518) Fuel		
25 (519) Coolants and Water		
26 (520) Steam Expenses		
27 (521) Steam from Other Sources		
28 (Less) (522) Steam Transferred-Cr.		
29 (523) Electric Expenses		
30 (524) Miscellaneous Nuclear Power Expenses		
31 (525) Rents		
32 TOTAL Operation	0	0
33 Maintenance		
34 (528) Maintenance Supervision and Engineering		
35 (529) Maintenance of Structures		
36 (530) Maintenance of Reactor Plant Equipment		
37 (531) Maintenance of Electric Plant		
38 (532) Maintenance of Miscellaneous Nuclear Plant		
39 TOTAL Maintenance	0	0
40 TOTAL Power Production Expenses-Nuclear Power	0	0
41 C. Hydraulic Power Generation		
42 Operation		
43 (535) Operation Supervision and Engineering		
44 (536) Water for Power		
45 (537) Hydraulic Expenses		
46 (538) Electric Expenses		
47 (539) Miscellaneous Hydraulic Power Generation Expenses		
48 (540) Rents		
49 TOTAL Operation	0	0



ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account		Amount for Current Year	Amount for Previous Year
50	C. Hydraulic Power Generation (Continued)		
51	Maintenance		
52	(541) Maintenance Supervision and Engineering		
53	(542) Maintenance of Structures		
54	(543) Maintenance of Reservoirs, Dams, and Waterways		
55	(544) Maintenance of Electric Plant		
56	(545) Maintenance of Miscellaneous Hydraulic Plant		
57	TOTAL Maintenance	0	0
58	TOTAL Power Production Expenses-Hydraulic Power	0	0
59	D. Other Power Generation		
60	Operation		
61	(546) Operation Supervision and Engineering		
62	(547) Fuel		
63	(548) Generation Expenses		
64	(549) Miscellaneous Other Power Generation Expenses		
65	(550) Rents		
66	TOTAL Operation	0	0
67	Maintenance		
68	(551) Maintenance Supervision and Engineering		
69	(552) Maintenance of Structures		
70	(553) Maintenance of Generating and Electric Plant		
71	(554) Maintenance of Miscellaneous Other Power Generation Plant		
72	TOTAL Maintenance	0	0
73	TOTAL Power Production Expenses-Other Power	0	0
74	E. Other Power Supply Expenses		
75	(555) Purchased Power	15,576,588	17,624,127
76	(556) System Control and Load Dispatching		
77	(557) Other Expenses		
78	TOTAL Other Power Supply Expenses	15,576,588	17,624,127
79	TOTAL Power Production Expenses	15,576,588	17,624,127
80	2. TRANSMISSION EXPENSES		
81	Operation		
82	(560) Operation Supervision and Engineering		
83	(561) Load Dispatching		
84	(562) Station Expenses	15,775	13,223
85	(563) Overhead Line Expenses		
86	(564) Underground Line Expenses		
87	(565) Transmission of Electricity by Others		
88	(566) Miscellaneous Transmission Expenses	231	459
89	(567) Rents		
90	TOTAL Operation	16,006	13,682
91	Maintenance		
92	(568) Maintenance Supervision and Engineering		
93	(569) Maintenance of Structures		
94	(570) Maintenance of Station Equipment	20,870	25,246
95	(571) Maintenance of Overhead Lines	27,179	15,756
96	(572) Maintenance of Underground Lines		
97	(573) Maintenance of Miscellaneous Transmission Plant		354
98	TOTAL Maintenance	48,049	41,356
99	TOTAL Transmission Expenses	64,055	55,039
100	3. DISTRIBUTION EXPENSES		
101	Operation		
102	(580) Operation Supervision and Engineering	59,054	53,400
103	(581) Load Dispatching	293	277



## FERNANDINA BEACH DIVISION

## ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account		Amount for Current Year	Amount for Previous Year
104	3. DISTRIBUTION EXPENSES (Continued)		
105	(582) Station Expenses	4,675	4,924
106	(583) Overhead Line Expenses	1,740	2,551
107	(584) Underground Line Expenses	9,730	11,105
108	(585) Street Lighting and Signal System Expenses	8,821	
109	(586) Meter Expenses	40,072	40,159
110	(587) Customer Installations Expenses	24,217	13,239
111	(588) Miscellaneous Distribution Expenses	46,512	49,320
112	(589) Rents		
113	TOTAL Operation	195,114	174,975
114	Maintenance		
115	(590) Maintenance Supervision and Engineering	15,250	18,297
116	(591) Maintenance of Structures	3,714	2,686
117	(592) Maintenance of Station Equipment	9,610	18,261
118	(593) Maintenance of Overhead Lines	234,667	208,165
119	(594) Maintenance of Underground Lines	73,492	79,784
120	(595) Maintenance of Line Transformers	33,594	42,898
121	(596) Maintenance of Street Lighting and Signal Systems	9,506	25,709
122	(597) Maintenance of Meters	6,029	7,800
123	(598) Maintenance of Miscellaneous Distribution Plant	7,777	14,078
124	TOTAL Maintenance	393,639	417,678
125	TOTAL Distribution Expenses	588,753	592,653
126	4. CUSTOMER ACCOUNTS EXPENSES		
127	Operation		
128	(901) Supervision	27,050	26,467
129	(902) Meter Reading Expenses	40,192	42,388
130	(903) Customer Records and Collection Expenses	207,612	192,196
131	(904) Uncollectible Accounts	33,872	49,079
132	(905) Miscellaneous Customer Accounts Expenses	11,512	13,044
133	TOTAL Customer Accounts Expenses	320,238	323,174
134	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135	Operation		
136	(907) Supervision	7,699	9,084
137	(908) Customer Assistance Expenses	(67)	(1,306)
138	(909) Informational and Instructional Expenses	9,415	10,795
139	(910) Miscellaneous Customer Service and Informational Expenses	67	73
140	TOTAL Cust. Service and Informational Expenses	17,114	18,646
141	6. SALES EXPENSES		
142	Operation		
143	(911) Supervision		
144	(912) Demonstrating and Selling Expenses		
145	(913) Advertising Expenses	1,939	1,443
146	(916) Miscellaneous Sales Expenses		
147	TOTAL Sales Expenses	1,939	1,443
148	7. ADMINISTRATIVE AND GENERAL EXPENSES		
149	Operation		
150	(920) Administrative and General Salaries	160,489	161,340
151	(921) Office Supplies and Expenses	49,251	39,519
152	(Less) (922) Administrative expenses Transferred-Cr.		(51,455)
153	(923) Outside Services Employed	43,651	35,162
154	(924) Property Insurance	33,062	32,180
155	(925) Injuries and Damages	115,895	126,064
156	(926) Employee Pensions and Benefits	43,739	73,102



ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account		Amount for Current Year	Amount for Previous Year
157	7. ADMINISTRATIVE AND GENERAL EXPENSES		
158	(927) Franchise Requirements	27,176	
159	(928) Regulatory Commission Expenses	21,288	17,530
160	(Less) (929) Duplicate Charges-Cr.		
161	(930.1) General Advertising Expenses	2,203	518
162	(930.2) Miscellaneous General Expenses	22,827	20,531
163	(931) Rents	1,189	944
164	TOTAL Operation	520,770	455,435
165	Maintenance		
166	(935) Maintenance of General Plant	18,833	20,307
167	TOTAL Administrative and General Expenses	539,603	475,742
168	TOTAL Electric Operation and Maintenance Expenses	17,108,290	19,090,824

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1	Payroll Period Ended (Date)	10/31/94
2	Total Regular Full-Time Employees (Equivalent Employees from joint functions -7)	34
3	Total Part-Time and Temporary Employees	0
4	Total Employees	34

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)  
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for:  
(a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional

classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Production Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional				0
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant				
7	Transmission Plant	109,565			109,565
8	Distribution Plant	625,520			625,520
9	General Plant	43,935			43,935
10	Common Plant-Electric *	22,771			22,771
11	TOTAL	\$801,791	\$0	\$0	\$801,791

B. Basis for Amortization Charges

\* Not allocated on pages 114 and 115.  
Not included on page 219, Line 3.



FLORIDA PUBLIC UTILITIES COMPANY-MARIANNA				An Original		Dec. 31, 1994	
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Monthly Curve Type (f)	Average Remaining Life (g)
12			MARIANNA DIVISION				
13							
14							
15	331	4,822	N/A	4 Year Recovery Schedule			
16	332	61,479	N/A	4 Year Recovery Schedule			
17	333	98,267	N/A	4 Year Recovery Schedule			
18	334	62,084	N/A	4 Year Recovery Schedule			
19	335	375	N/A	4 Year Recovery Schedule			
20							
21	360	22,841	N/A		2.3		42.0
22	361	8,614	N/A		2.2		34.0
23	362	752,334	N/A	(10)	2.9		25.0
24	364	3,272,761	N/A	(20)	3.5		23.0
25	365	3,817,877	N/A	(10)	3.3		22.0
26	366	109,340	N/A		2.0		45.0
27	367	300,351	N/A		2.8		30.0
28	368	3,727,180	N/A	(10)	4.0		17.9
29	369	1,473,665	N/A	(15)	4.6		18.5
30	370	831,754	N/A	(10)	4.1		15.2
31	371	328,909	N/A	20	5.7		10.2
32	373	169,806	N/A	5	2.9		18.6
33							
34	390	687,132	N/A	(5)	2.1		49.0
35	391.1	17,807		7 Years Amortization			
36	391.2	13,056		7 Years Amortization			
37	391.3	34,651		5 Years Amortization			
38	392.1	46,885	N/A	15	29.9		1.7
39	392.2	114,737	N/A	10	13.0		3.7
40	392.3	615,236	N/A	10	6.9		6.8
41	392.4	11,672	N/A	5	2.8		22.0
42	393.1	16,796	N/A		5.3		15.8
43	393.2	547		7 Years Amortization			
44	394.1	13,319	N/A		3.8		19.5
45	394.2	27,462		7 Years Amortization			
46	395.1	16,904	N/A		3.4		19.6
47	395.2	9,193		7 Years Amortization			
48	396	60,638	N/A	10	6.4		12.5
49	397	57,173	N/A		8.6		4.7
50	398	3343		7 Years Amortization			
51							
52							
53							
54							
55							
56							
57							
58							
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61							
62							
63							

**FLORIDA PUBLIC UTILITIES COMPANY**  
**MARIANNA - ELECTRIC DIVISION**  
**REPORT OF DEPRECIATION DATA UNDER RULE 25-6.0436(8)**  
**1994**

PLANT IN SERVICE (\$)							RESERVE (\$)					(CREDIT BALANCES)				
Plant Acct.	Beginning Balance	Additions	Purchases & Adjustments	Transfers	Retirements	Ending Balance	Plant Acct.	Beginning Balance	Retirements	Accruals	Salvage	Cost of Removal	Purchases & Adjustments	Transfers	Reclassifications	Ending Balance
330	1,837					1,837	330									
331							331	(1,074)		1074	162	(279)				(117)
332							332	(14,000)		14000	2,023	(3,513)				(1,490)
333							333	(38,482)		38482	3,309	(5,690)				(2,381)
334							334	(39,206)		39206	2,091	(3,596)				(1,505)
335							335	(234)		234	13	(22)				(9)
341							341	(1,936)		1936						
360	7,941					7,941	360									
3601	16,000					16,000	3601	472		341						813
361	8,614					8,614	361	2,257		192						2,449
362	771,306	20,937			(8,572)	783,671	362	275,753	(8,572)	22,428		(282)				289,327
364	3,458,779	272,002		(20,393)	(23,894)	3,686,494	364	1,395,343	(23,894)	122,744	11,459	(60,796)	(30,852)	(416)		1,413,588
365	4,036,805	180,950		20,393	(29,439)	4,208,709	365	1,444,986	(29,439)	154,027	15,525	(76,807)		416		1,508,708
366	93,776	8,432				102,208	366	12,604		1,934						14,538
367	330,189	40,027				370,216	367	51,776		9,615						61,391
368	3,793,293	154,961			(38,893)	3,909,362	368	1,445,515	(38,893)	154,139	3788	(10,293)				1,554,257
369	1,586,136	130,811			(10,874)	1,706,074	369	476,068	(10,874)	75,316	3,689	(5,101)				539,098
370	856,982	44,254			(13,672)	887,565	370	413,109	(13,672)	35,669		(3,453)				431,653
371	369,696	55,420			(14,084)	411,032	371	73,183	(14,084)	22,199	4,365	(3,107)				82,556
373	186,903	20,038			(4,337)	202,604	373	75,317	(4,337)	5,726	92	(1,094)				75,704
389	4,766					4,766	389									
390	772,810	56,000				828,810	390	27,766		16,339						44,105
3911	21,269					21,269	3911	15,728		2,820						18,548
3912	15,848	4,876				20,724	3912	13,126		2,482						15,608
3913	25,177	10,952		19,156		55,285	3913	4,495		4,877				11,110		20,482
3921	46,886	16,001			(13,406)	49,481	3921	15,997	(13,406)	13,349	4,240					20,180
3922	125,670	45,324			(30,070)	140,925	3922	45,873	(30,070)	16,409	3,177					35,389
3923	820,395	122,945			(255,256)	688,084	3923	351,649	(255,256)	52,090	20,140					168,623
3924	12,417	9,315				21,732	3924	4,059		436						4,495
3931	62,694					62,694	3931	8,748		3,324						12,072
3932	547					547	3932	493		53						546
3941	13,319					13,319	3941	(539)		504			4,487			4,452
3942	29,334					29,334	3942	19,892		3,911	25					23,828
3951	16,904					16,904	3951	5,782		576						6,358
3952	9,193	3,695				12,888	3952	7,662		1,141						8,803
396	25,820					25,820	396	(23,782)		1,656			26,365			4,239
397	65,655	2,035				67,690	397	44,513		5,650						50,163
398	3,343					3,343	398	2,725		618						3,343
	17,590,304	1,196,976		19,156	(442,495)	18,365,940		6,115,638	(442,495)	825,496	74,100	(174,033)		11,110		6,409,816



**FLORIDA PUBLIC UTILITIES COMPANY**  
**FERNANDINA BEACH - ELECTRIC DIVISION**  
**REPORT OF DEPRECIATION DATA UNDER RULE 25-6.0436(8)**  
**1994**

PLANT IN SERVICE (\$)							RESERVE (\$)					(CREDIT BALANCES)				
Plant Acct.	Beginning Balance	Additions	Purchases & Adjustments	Transfers	Retirements	Ending Balance	Plant Acct.	Beginning Balance	Retirements	Accruals	Salvage	Cost of Removal	Purchases & Adjustments	Transfers	Reclassifications	Ending Balance
340							340									
341							341									
342							342									
343							343									
344							344									
346							346									
350	17,829					17,829	350	17,156		1,524						18,680
3501	58,519					58,519	3501									
352	17,304					17,304	352	9,304		192						9,496
353	1,779,085	(1,028)		150	(289)	1,777,921	353	420,521	(289)	37,982						458,214
354	247,241				(5,384)	241,857	354	132,238	(5,384)	3,154						130,006
355	1,347,117	183,245		(6,801)	(44,088)	1,459,473	355	372,811	(44,088)	44,811		(9,883)				383,871
356	932,038	1,500				933,538	356	287,385		21,858						289,243
359	1,961			4,827		8,788	359	1,487		39						1,526
360	9,972					9,972	360	88		5						73
3601	188					188	3601									
361	33,577					33,577	361	13,974		552						14,528
362	1,455,415	6,835				1,462,050	362	519,209		38,902						558,111
364	1,256,035	69,024		(1,428)	(13,058)	1,310,573	364	430,595	(13,058)	49,882	1,644	(12,977)				458,066
365	2,301,542	83,709		(1,694)	(15,340)	2,368,217	365	837,868	(15,340)	84,505	2,508	(11,405)				897,937
366	943,713	37,310		(1,283)		979,760	366	131,531		18,959						150,490
367	1,808,630	57,222		(1,815)	(40)	1,864,197	367	477,218	(40)	81,923		247				539,348
368	3,682,378	215,498				3,897,874	368	1,147,792		207,909		(3,017)				1,352,684
369	1,988,021	169,190		(6,051)	(4,561)	2,166,599	369	541,776	(4,561)	90,971		(884)	32			827,334
370	1,348,710	52,955			(3,626)	1,398,039	370	580,278	(3,626)	54,503		(1,690)				629,463
371	162,121	17,532		(383)	(2,285)	197,005	371	56,913	(2,285)	7,507	548	(242)				82,459
373	287,482	12,403		(314)	(3,721)	295,649	373	106,364	(3,721)	11,927	75	142				114,787
389	88,696					88,696	389	6,704								8,704
390	396,200	16,234			(5,000)	409,434	390	122,856	(5,000)	7,895						125,551
3911	20,517					20,517	3911	17,312		2,488						19,800
3912	17,061	959				18,040	3912	10,042		2,258						12,300
3913	37,741	6,298		13,163		57,222	3913	3,649		7,548				7,648		18,843
3921	50,995				(8,146)	42,849	3921	21,149	(8,146)	7,288	1,484					21,775
3922	205,078	44,827		6,137	(21,194)	234,648	3922	138,753	(21,194)	33,263	848			3,559		153,230
3923	480,396					480,396	3923	238,065		18,252			(13,488)			242,829
3924	14,075					14,075	3924	8,675		588						7,263
3931	20,488					20,488	3931	8,789		818						9,585
3932	3,251					3,251	3932	2,888		363						3,251
3941	11,322					11,322	3941	(10,395)		408			13,488			3,501
3942	43,574	2,357				45,931	3942	32,828		5,843						38,471
3951	14,680					14,680	3951	7,062		800						7,662
3952	17,686					17,686	3952	14,171		2,217						16,388
396	91,805	2,386				94,191	396	58,170		5,027						63,197
397	86,949	799				87,748	397	15,276		5,956						21,232
398	20,229					20,229	398	14,338		2,716						17,054
21,297,419	980,658			4,748	(126,711)	22,156,311	8,570,196	(126,711)	838,411	7,106	(39,489)	32	11,206			7,280,750