



**February 15, 2024**

Matthew Vogel, Public Utilities Supervisor  
Division of Accounting and Finance  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Dear Mr. Vogel:

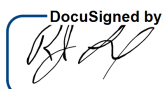
Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **December 2023**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-F0F-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, Order No. PSC-17-0456-S-EI dated November 27, 2017, and Order No. PSC-2021-0423-S-EI dated November 10, 2021.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

DocuSigned by:  
  
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Richard Latta  
Utility Controller

Enclosures

cc: Office of Public Counsel-Charles Rehwinkel

**TAMPA ELECTRIC COMPANY**  
**EARNINGS SURVEILLANCE REPORT SUMMARY**  
**December 2023**

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
<b>I. Average Rate of Return (Jurisdictional)</b>					
Net Operating Income	\$ 665,777,534 (a)	(89,270,570) (b)	576,506,964	0	\$ 576,506,964
Average Rate Base	11,160,666,094	(2,478,906,792)	8,681,759,302	0	8,681,759,302
Average Rate of Return	5.97%		6.64%		6.64%
<b>II. Year End Rate of Return (Jurisdictional)</b>					
Net Operating Income	\$ 665,777,534 (a)	(89,435,352) (b)	576,342,182	0	\$ 576,342,182
Year End Rate Base	11,666,112,659	(2,538,114,867)	9,127,997,792	0	9,127,997,792
Year End Rate of Return	5.71%		6.31%		6.31%

(a) Includes AFUDC debt of \$6,115,572 and AFUDC equity of \$18,766,222

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return  
Average Capital Structure  
(FPSC Adjusted Basis)**

Low	6.27 %
Midpoint	6.72 %
High	7.21 %

**IV. Financial Integrity Indicators**

A. TIE With AFUDC	3.24	(System per books basis)		
B. TIE Without AFUDC	3.14	(System per books basis)		
C. AFUDC To Net Income	5.06 %	(System per books basis)		
D. Internally Generated Funds	81.35 %	(System per books basis)		
E. LTD To Total Investor Funds	36.77 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	9.23 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.03 %	(FPSC adjusted basis)	Year End	9.61%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

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Richard Latta, Controller

2/15/2024

Date

**TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
RATE BASE  
December 2023**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 11,880,413,225	\$ (3,574,431,010)	\$ 8,305,982,215	\$ 55,938,784	\$ 1,098,847,305	\$ 0	\$ 9,460,768,304	\$ 1,776,069,207	\$ 11,236,837,511
Jurisdictional Per Books	11,806,239,003	(3,555,663,720)	8,250,575,283	54,433,136	1,089,320,417	0	9,394,328,836	1,766,337,258	11,160,666,094
<b>FPSC Adjustments</b>									
Fuel	-	-	-				-	(325,523,076)	(325,523,076)
ECCR	(4,162,382)	1,727,556	(2,434,827)		-		(2,434,827)	(1,798,734)	(4,233,561)
ECRC	(207,570,337)	95,911,066	(111,659,271)		(34,068,052)		(145,727,323)	-	(145,727,323)
SPPCRC	(109,589,999)	2,122,712	(107,467,287)		(262,228,214)		(369,695,501)	0	(369,695,501)
Fuel Inventory							0	0	0
CETM							0	(494,231,070)	(494,231,070)
Other								(8,138,454)	(8,138,454)
CWIP					(793,024,150)		(793,024,150)		(793,024,150)
CWIP in Rate Base					378,701,621		378,701,621		378,701,621
Acquisition Book Values	0		-				0		0
Acquisition Accumulated Amortizations		0	-				0		0
Acquisition Adjustments	(7,438,092)	6,494,027	(944,065)				(944,065)		(944,065)
Shared Debt Adjustment								(717,218,461)	(717,218,461)
Lease	(25,068,102)		(25,068,102)				(25,068,102)	26,195,349	1,127,247
<b>Total FPSC Adjustments</b>	<b>(353,828,911)</b>	<b>106,255,361</b>	<b>(247,573,550)</b>	<b>0</b>	<b>(710,618,796)</b>	<b>0</b>	<b>(958,192,346)</b>	<b>(1,520,714,446)</b>	<b>(2,478,906,792)</b>
<b>FPSC Adjusted</b>	<b>11,452,410,092</b>	<b>(3,449,408,359)</b>	<b>8,003,001,733</b>	<b>54,433,136</b>	<b>378,701,621</b>	<b>0</b>	<b>8,436,136,490</b>	<b>245,622,812</b>	<b>8,681,759,302</b>
<b>Pro Forma Revenue Increase and Annualization Adjustments:</b>									
<b>Total Pro Forma Adjustments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Pro Forma Adjusted</b>	<b>\$ 11,452,410,092</b>	<b>\$ (3,449,408,359)</b>	<b>\$ 8,003,001,733</b>	<b>\$ 54,433,136</b>	<b>\$ 378,701,621</b>	<b>\$ 0</b>	<b>\$ 8,436,136,490</b>	<b>\$ 245,622,812</b>	<b>\$ 8,681,759,302</b>

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
INCOME STATEMENT  
December 2023**

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,640,045,699	\$ 683,317,037	\$ 555,700,799	\$ 453,691,840	\$ 232,798,605	\$ 93,078,154	\$ (15,787,986)	\$ (6,064,872)	\$ 0	\$ 1,996,733,576	\$ 643,312,123
Jurisdictional Per Books	2,632,293,986	683,317,037	553,021,669	451,497,294	232,228,487	93,047,197	(15,687,259)	(6,026,179)	0	1,991,398,246	640,895,740
FPSC Adjustments											
Recoverable Fuel	(682,917,120)	(682,093,628)	-	-	(764,117)	(15,049)	-	-	-	(682,872,794)	(44,326)
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(546,563)	-	-	-	(393)	(138,427)	-	-	-	(138,820)	(407,743)
Recoverable ECCR	(45,397,338)	-	(44,511,132)	(850,335)	(35,872)	79,364	-	-	-	(45,317,974)	(79,364)
Recoverable ECCR - ROI	(363,116)	-	-	-	(261)	(91,966)	-	-	-	(92,227)	(270,889)
Recoverable ECRC	(8,893,308)	(48,109)	(1,669,565)	(7,171,552)	(4,083)	109,368	-	-	-	(8,783,941)	(109,367)
Recoverable ECRC - ROI	(12,460,963)	-	-	-	(8,972)	(3,155,957)	-	-	-	(3,164,929)	(9,296,034)
Recoverable SPPCRC	(32,262,029)	-	(28,161,293)	(3,161,243)	(939,492)	76,616	-	-	-	(32,185,412)	(76,617)
Recoverable SPPCRC - ROI	(31,308,290)	-	-	-	(22,542)	(7,929,373)	-	-	-	(7,951,915)	(23,356,375)
Recoverable CETM	(31,210,528)	-	-	(31,186,574)	(23,954)	-	-	-	-	(31,210,528)	-
Recoverable CETM - ROI	(38,009,322)	-	-	-	(27,366)	(9,626,527)	-	-	-	(9,653,893)	(28,355,429)
Industry Association Dues	-	-	(65,803)	-	-	16,678	-	-	-	(49,125)	49,125
Solaris and Waterfall	-	-	(4,221)	-	-	1,070	-	-	-	(3,151)	3,151
Stockholder Relations	-	-	(251,812)	-	-	63,822	-	-	-	(187,990)	187,990
Civic Club Meals	-	-	-	-	-	-	-	-	-	-	-
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(67,565,172)	-	-	-	(67,469,439)	(24,264)	-	-	-	(67,493,703)	(71,469)
Gross Receipts Tax	(71,540,064)	-	-	-	(71,397,143)	(36,223)	-	-	-	(71,433,366)	(106,698)
Income Tax True-up	-	-	-	-	-	18,262,994	-	-	-	18,262,994	(18,262,994)
Opt Prov Revenue and Third Party Purchase	(220,675)	(220,675)	-	-	-	-	-	-	-	(220,675)	-
Economic Development	-	-	(28,120)	-	-	7,127	-	-	-	(20,993)	20,993
Acquisition Amortizations	-	-	-	(184,860)	(126,663)	78,956	-	-	-	(232,567)	232,567
Parent Debt Adjustment	-	-	-	-	-	(9,707,000)	-	-	-	(9,707,000)	9,707,000
Incentive Compensation Plan	-	-	(4,979,845)	-	-	1,262,142	-	-	-	(3,717,703)	3,717,703
Rate Case Expense	-	-	-	-	-	-	-	-	-	-	-
Shared Services Adjustment	-	-	(5,975,814)	-	-	1,514,570	-	-	-	(4,461,244)	4,461,244
Asset Optimization/Incentive Program	(3,122,689)	-	-	-	-	(791,446)	-	-	-	(791,446)	(2,331,243)
Total FPSC Adjustments	(1,025,817,178)	(682,362,412)	(85,647,605)	(42,554,564)	(140,820,297)	(10,043,524)	0	0	0	(961,428,402)	(64,388,776)
FPSC Adjusted	1,606,476,808	954,624	467,374,063	408,942,731	91,408,189	83,003,673	(15,687,259)	(6,026,179)	0	1,029,969,844	576,506,964
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,606,476,808	\$ 954,624	\$ 467,374,063	\$ 408,942,731	\$ 91,408,189	\$ 83,003,673	\$ (15,687,259)	\$ (6,026,179)	\$ 0	\$ 1,029,969,844	\$ 576,506,964

(a) The addition of earnings from AFUDC would increase the System NOI by \$25,099,403 and Jurisdictional NOI by \$24,881,794

Current Month Amount:											
System Per Books	\$ 191,244,623	\$ 50,297,669	\$ 43,856,123	\$ 38,400,725	\$ 17,618,845	\$ (16,500,876)	\$ 9,524,340	\$ (345,078)	\$ 0	\$ 142,851,749	\$ 48,392,873
Jurisdictional Per Books	191,091,324	50,297,669	43,655,574	38,214,948	17,573,533	(16,334,376)	9,463,575	(342,876)	0	142,528,048	48,563,276

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
SYSTEM ADJUSTMENTS  
December 2023**

Working Capital Adjustments	System	Retail
Fuel	\$ (327,316,603)	\$ (325,523,076)
ECCR	\$ (1,808,645)	\$ (1,798,734)
SPPCRC	\$ 0	\$ 0
ECRC	\$ 0	\$ 0
CETM	\$ (496,954,124)	\$ (494,231,070)
Other:		
Other Return Provided	(7,888,083)	(7,844,860)
Non-utility	(12,219,164)	(12,152,209)
Investor Funds	13,074,242	13,002,602
Unamortized Rate Case Expense	(1,150,290)	(1,143,987)
	\$ (8,183,295)	\$ (8,138,454)
Fuel Inventory	\$ 0	\$ 0
Shared Debt Adjustment	\$ (721,170,104)	\$ (717,218,461)
Lease	26,339,677	26,195,349
Total Adjustments	\$ (1,529,093,093)	\$ (1,520,714,446)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (208,874,424)	\$ (207,570,337)
ECRC - Acc Deprec & Amortization	96,417,298	95,911,066
SPPCRC - Plant In Service	(110,278,512)	(109,589,999)
SPPCRC - Acc Deprec & Amortization	2,133,916	2,122,712
ECRC - Plant in Service	(4,188,533)	(4,162,382)
ECCR - Acc Deprec & Amortization	1,736,674	1,727,556
CWIP	(1,098,847,305)	(1,089,320,417)
CWIP in Rate Base	382,013,638	378,701,621
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	(7,484,823)	(7,438,092)
Acquisition Adjustment - Acc Amortiz	6,528,304	6,494,027
Lease	(25,225,596)	(25,068,102)
Total Adjustments	\$ (966,069,363)	\$ (958,192,346)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(682,917,120)	(682,093,628)	-	-	(764,117)	(15,049)	(682,917,120)	(682,093,628)	-	-	(764,117)	(15,049)
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(546,563)	-	-	-	(393)	(138,427)	(546,563)	-	-	(393)	(138,427)	-
Recoverable ECCR	(45,397,338)	-	(44,511,132)	(850,335)	(35,872)	79,364	(45,397,338)	-	(44,511,132)	(850,335)	(35,872)	79,364
Recoverable ECCR - ROI	(363,116)	-	-	-	(261)	(91,966)	(363,116)	-	-	(261)	(91,966)	-
Recoverable ECRC	(8,893,308)	(48,109)	(1,669,565)	(7,171,552)	(4,083)	109,368	(8,893,308)	(48,109)	(1,669,565)	(7,171,552)	(4,083)	109,368
Recoverable ECRC - ROI	(12,460,963)	-	-	-	(8,972)	(3,155,957)	(12,460,963)	-	-	(8,972)	(3,155,957)	-
Recoverable SPPCRC	(32,546,513)	-	(28,588,977)	(3,183,690)	(1,253,976)	198,305	(32,546,513)	-	(28,588,977)	(3,183,690)	(1,253,976)	198,305
Recoverable SPPCRC - ROI	(31,592,774)	-	-	-	(22,542)	(8,001,475)	(31,592,774)	-	-	(22,542)	(8,001,475)	-
Recoverable CETM	(31,210,528)	-	-	(31,186,574)	(23,954)	-	(31,210,528)	-	-	(23,954)	-	-
Recoverable CETM - ROI	(38,009,322)	-	-	-	(27,366)	(9,626,527)	(38,009,322)	-	-	(27,366)	(9,626,527)	-
Industry Association Dues	-	-	(66,069)	-	-	16,745	-	-	(66,069)	-	16,745	-
Solaris and Waterfall	-	-	(4,238)	-	-	1,074	-	-	(4,238)	-	1,074	-
Stockholder Relations	-	-	(252,831)	-	-	64,080	-	-	(252,831)	-	64,080	-
Civic Club Meals	-	-	-	-	-	-	-	-	-	-	-	-
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(67,565,172)	-	-	-	(67,469,439)	(24,264)	(67,565,172)	-	-	(67,469,439)	(24,264)	-
Gross Receipts Tax	(71,540,064)	-	-	-	(71,397,143)	(36,223)	(71,540,064)	-	-	(71,397,143)	(36,223)	-
Income Tax True-up	-	-	-	-	-	18,389,031	-	-	-	-	18,389,031	-
Opt Prov Revenue and 3rd Party Purchase	(220,675)	(220,675)	-	-	-	-	(220,675)	(220,675)	-	-	-	-
Economic Development	-	-	(28,234)	-	-	7,156	-	-	(28,234)	-	7,156	-
Acquisition Amortizations	-	-	-	(185,749)	(127,272)	79,335	-	-	-	(185,749)	79,335	-
Parent Debt Adjustment	-	-	-	-	-	(9,707,000)	-	-	-	-	(9,707,000)	-
Incentive Compensation Plan	-	-	(5,000,000)	-	-	1,267,250	-	-	(5,000,000)	-	1,267,250	-
Rate Case Expense	-	-	-	-	-	-	-	-	-	-	-	-
Shared Services Adjustment	-	-	(6,000,000)	-	-	1,520,700	-	-	(6,000,000)	-	1,520,700	-
Asset Optimization/Incentive Program	(3,122,689)	-	-	-	-	(791,446)	(3,122,689)	-	-	-	(791,446)	-
Total FPSC Adjustments	\$ (1,026,386,146)	\$ (682,362,412)	\$ (86,121,047)	\$ (42,577,900)	\$ (141,135,391)	\$ (9,855,923)	\$ (1,025,817,178)	\$ (682,362,412)	\$ (85,647,605)	\$ (42,554,564)	\$ (140,820,297)	\$ (10,043,524)
Pro Forma Revenue Increase and Annualization Adjustments:	-	-	-	-	-	-	-	-	-	-	-	-
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY  
YEAR END RATE OF RETURN  
RATE BASE  
December 2023**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 12,524,665,664	\$ (3,706,481,293)	\$ 8,818,184,371	\$ 58,127,610	\$ 1,093,242,215	\$ 0	\$ 9,969,554,196	\$ 1,776,069,207	\$ 11,745,623,403
Jurisdictional Per Books	12,446,469,113	(3,687,020,682)	8,759,448,431	56,563,047	1,083,763,923	0	9,899,775,401	1,766,337,258	11,666,112,659
<b>FPSC Adjustments</b>									
Fuel	-	-	-	-	-	-	-	(325,523,076)	(325,523,076)
ECCR	(4,162,383)	2,144,210	(2,018,173)	-	-	(2,018,173)	(1,798,734)	(3,816,907)	(3,816,907)
ECRC	(238,816,082)	99,463,473	(139,352,609)	(15,571,006)	(15,571,006)	(154,923,616)	-	(154,923,616)	(154,923,616)
SPPCRC	(181,160,416)	3,749,555	(177,410,861)	(265,556,420)	(265,556,420)	(442,967,281)	-	(442,967,281)	(442,967,281)
Fuel Inventory	-	-	-	-	-	-	-	-	-
CETM	-	-	-	-	-	-	-	(494,231,070)	(494,231,070)
Other	-	-	-	-	-	-	-	(8,138,454)	(8,138,454)
CWIP	-	-	-	-	(802,636,497)	(802,636,497)	(802,636,497)	(802,636,497)	(802,636,497)
CWIP in Rate Base	-	-	-	-	410,034,911	410,034,911	410,034,911	410,034,911	410,034,911
Acquisition Book Values	-	-	-	-	-	-	-	-	-
Acquisition Accumulated Amortizations	-	-	-	-	-	-	-	-	-
Acquisition Adjustments	(7,438,092)	6,611,759	(826,332)	-	-	(826,332)	(826,332)	(826,332)	(826,332)
Shared Debt Adjustment	-	-	-	-	-	-	-	(717,218,461)	(717,218,461)
Lease	(24,063,433)	-	(24,063,433)	-	-	-	(24,063,433)	26,195,349	2,131,916
<b>Total FPSC Adjustments</b>	<b>(455,640,406)</b>	<b>111,968,997</b>	<b>(343,671,409)</b>	<b>-</b>	<b>(673,729,012)</b>	<b>-</b>	<b>(1,017,400,421)</b>	<b>(1,520,714,446)</b>	<b>(2,538,114,867)</b>
<b>FPSC Adjusted</b>	<b>11,990,828,707</b>	<b>(3,575,051,685)</b>	<b>8,415,777,022</b>	<b>56,563,047</b>	<b>410,034,911</b>	<b>-</b>	<b>8,882,374,980</b>	<b>245,622,812</b>	<b>9,127,997,792</b>
<b>Pro Forma Revenue Increase and Annualization Adjustments:</b>									
<b>Total Pro Forma Adjustments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Pro Forma Adjusted</b>	<b>\$ 11,990,828,707</b>	<b>\$ (3,575,051,685)</b>	<b>\$ 8,415,777,022</b>	<b>\$ 56,563,047</b>	<b>\$ 410,034,911</b>	<b>\$ 0</b>	<b>\$ 8,882,374,980</b>	<b>\$ 245,622,812</b>	<b>\$ 9,127,997,792</b>

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY  
YEAR END RATE OF RETURN  
INCOME STATEMENT  
December 2023**

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,640,045,699	\$ 683,317,037	\$ 555,700,799	\$ 453,691,840	\$ 232,798,605	\$ 93,078,154	\$ (15,787,986)	\$ (6,064,872)	\$ 0	\$ 1,996,733,576	\$ 643,312,123
Jurisdictional Per Books	2,632,293,986	683,317,037	553,021,669	451,497,294	232,228,487	93,047,197	(15,687,259)	(6,026,179)	0	1,991,398,246	640,895,740
FPSC Adjustments											
Recoverable Fuel	(682,917,120)	(682,093,628)	-	-	(764,117)	(15,049)	-	-	-	(682,872,794)	(44,326)
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(546,563)	-	-	-	(393)	(138,827)	-	-	-	(138,820)	(407,743)
Recoverable ECCR	(45,397,338)	-	(44,511,132)	(850,335)	(35,872)	79,364	-	-	-	(45,317,974)	(79,364)
Recoverable ECCR - ROI	(363,116)	-	-	-	(261)	(91,966)	-	-	-	(92,227)	(270,889)
Recoverable ECRC	(8,893,308)	(48,109)	(1,669,565)	(7,171,552)	(4,083)	109,368	-	-	-	(8,783,941)	(109,367)
Recoverable ECRC - ROI	(12,460,963)	-	-	-	(8,972)	(3,155,957)	-	-	-	(3,164,929)	(9,296,034)
Recoverable SPPCRC	(32,262,029)	-	(28,161,293)	(3,161,243)	(939,492)	76,616	-	-	-	(32,185,412)	(76,617)
Recoverable SPPCRC - ROI	(31,308,290)	-	-	-	(22,542)	(7,929,373)	-	-	-	(7,951,915)	(23,356,375)
Recoverable CETM	(31,210,528)	-	-	(31,186,574)	(23,954)	-	-	-	-	(31,210,528)	-
Recoverable CETM - ROI	(38,009,322)	-	-	-	(27,366)	(9,626,527)	-	-	-	(9,653,893)	(28,355,429)
Industry Association Dues	-	-	(65,803)	-	-	16,678	-	-	-	(49,125)	49,125
Solaris and Waterfall	-	-	(4,221)	-	-	1,070	-	-	-	(3,151)	3,151
Stockholder Relations	-	-	(251,812)	-	-	63,822	-	-	-	(187,990)	187,990
Civic Club Meals	-	-	-	-	-	-	-	-	-	-	-
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(67,565,172)	-	-	-	(67,469,439)	(24,264)	-	-	-	(67,493,703)	(71,469)
Gross Receipts Tax	(71,540,064)	-	-	-	(71,397,143)	(36,223)	-	-	-	(71,433,366)	(106,698)
Income Tax True-up	-	-	-	-	-	18,427,776	-	-	-	18,427,776	(18,427,776)
Opt Prov Revenue and Third Party Purchase	(220,675)	(220,675)	-	-	-	-	-	-	-	(220,675)	-
Economic Development	-	-	(28,120)	-	-	7,127	-	-	-	(20,993)	20,993
Acquisition Amortizations	-	-	-	(184,860)	(126,663)	78,956	-	-	-	(232,567)	232,567
Parent Debt Adjustment	-	-	-	-	-	(9,707,000)	-	-	-	(9,707,000)	9,707,000
Incentive Compensation Plan	-	-	(4,979,845)	-	-	1,262,142	-	-	-	(3,717,703)	3,717,703
Rate Case Expense	-	-	-	-	-	-	-	-	-	-	-
Shared Services Adjustment	-	-	(5,975,814)	-	-	1,514,570	-	-	-	(4,461,244)	4,461,244
Asset Optimization/Incentive Program	(3,122,689)	-	-	-	-	(791,446)	-	-	-	(791,446)	(2,331,243)
<b>Total FPSC Adjustments</b>	<b>(1,025,817,178)</b>	<b>(682,362,412)</b>	<b>(85,647,605)</b>	<b>(42,554,564)</b>	<b>(140,820,297)</b>	<b>(9,878,742)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(961,263,620)</b>	<b>(64,553,558)</b>
FPSC Adjusted	1,606,476,808	954,624	467,374,063	408,942,731	91,408,189	83,168,455	(15,687,259)	(6,026,179)	0	1,030,134,626	576,342,182
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
<b>Total Pro Forma Adjustments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Pro Forma Adjusted	\$ 1,606,476,808	\$ 954,624	\$ 467,374,063	\$ 408,942,731	\$ 91,408,189	\$ 83,168,455	\$ (15,687,259)	\$ (6,026,179)	\$ 0	\$ 1,030,134,626	\$ 576,342,182

(a) The addition of earnings from AFUDC would increase the System NOI by \$25,099,403 and Jurisdictional NOI by \$24,881,794

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY  
YEAR END RATE OF RETURN  
SYSTEM ADJUSTMENTS  
December 2023**

Working Capital Adjustments	System	Retail
Fuel	\$ (327,316,603)	\$ (325,523,076)
ECCR	\$ (1,808,645)	\$ (1,798,734)
SPPCRC	\$ 0	\$ 0
ECRC	\$ 0	\$ 0
CETM	\$ (496,954,124)	\$ (494,231,070)
Other:		
Other Return Provided	(7,888,083)	(7,844,860)
Non-utility	(12,219,164)	(12,152,209)
Investor Funds	13,074,242	13,002,602
Unamortized Rate Case Expense	(1,150,290)	(1,143,987)
	\$ (8,183,295)	\$ (8,138,454)
Fuel Inventory	\$ 0	\$ 0
Shared Debt Adjustment	(721,170,104)	(717,218,461)
Lease	26,339,677	26,195,349
Total Adjustments	\$ (1,529,093,093)	\$ (1,520,714,446)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (240,316,475)	\$ (238,816,082)
ECRC - Acc Deprec & Amortization	99,988,455	99,463,473
SPPCRC - Plant In Service	(182,298,580)	(181,160,416)
SPPCRC - Acc Deprec & Amortization	3,769,346	3,749,555
ECRC - Plant in Service	(4,188,533)	(4,162,383)
ECCR - Acc Deprec & Amortization	2,155,527	2,144,210
CWIP	(1,093,242,215)	(1,083,763,923)
CWIP in Rate Base	413,620,960	410,034,911
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	(7,484,823)	(7,438,092)
Acquisition Adjustment - Acc Amortiz	6,646,657	6,611,759
Lease	(24,214,614)	(24,063,433)
Total Adjustments	\$ (1,025,564,295)	\$ (1,017,400,421)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(682,917,120)	(682,093,628)	-	-	(764,117)	(15,049)	(682,917,120)	(682,093,628)	-	-	(764,117)	(15,049)
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(546,563)	-	-	-	(393)	(138,427)	(546,563)	-	-	-	(393)	(138,427)
Recoverable ECCR	(45,397,338)	-	(44,511,132)	(850,335)	(35,872)	79,364	(45,397,338)	-	(44,511,132)	(850,335)	(35,872)	79,364
Recoverable ECCR - ROI	(363,116)	-	-	-	(261)	(91,966)	(363,116)	-	-	-	(261)	(91,966)
Recoverable ECRC	(8,893,308)	(48,109)	(1,669,565)	(7,171,552)	(4,083)	109,368	(8,893,308)	(48,109)	(1,669,565)	(7,171,552)	(4,083)	109,368
Recoverable ECRC - ROI	(12,460,963)	-	-	-	(8,972)	(3,155,957)	(12,460,963)	-	-	-	(8,972)	(3,155,957)
Recoverable SPPCRC	(32,546,513)	-	(28,588,977)	(3,183,690)	(1,253,976)	198,305	(32,262,029)	-	(28,161,293)	(3,161,243)	(939,492)	76,616
Recoverable SPPCRC - ROI	(31,592,774)	-	-	-	(22,542)	(8,001,475)	(31,308,290)	-	-	-	(22,542)	(7,929,373)
Recoverable CETM	(31,210,528)	-	-	(31,186,574)	(23,954)	-	(31,210,528)	-	-	(31,186,574)	(23,954)	-
Recoverable CETM - ROI	(38,009,322)	-	-	-	(27,366)	(9,626,527)	(38,009,322)	-	-	-	(27,366)	(9,626,527)
Industry Association Dues	-	-	(66,069)	-	-	16,745	-	-	(65,803)	-	16,678	-
Solaris and Waterfall	-	-	(4,238)	-	-	1,074	-	-	(4,221)	-	1,070	-
Stockholder Relations	-	-	(252,831)	-	-	64,080	-	-	(251,812)	-	63,822	-
Civic Club Meals	-	-	-	-	-	-	-	-	-	-	-	-
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(67,565,172)	-	-	-	(67,469,439)	(24,264)	(67,565,172)	-	-	(67,469,439)	(24,264)	-
Gross Receipts Tax	(71,540,064)	-	-	-	(71,397,143)	(36,223)	(71,540,064)	-	-	(71,397,143)	(36,223)	-
Income Tax True-up	-	-	-	-	-	18,554,898	-	-	-	-	-	18,427,776
Opt Prov Revenue and 3rd Party Purchase	(220,675)	(220,675)	-	-	-	-	(220,675)	(220,675)	-	-	-	-
Economic Development	-	-	(28,234)	-	-	7,156	-	-	(28,120)	-	7,127	-
Acquisition Amortizations	-	-	-	(185,749)	(127,272)	79,335	-	-	(184,860)	(126,663)	78,956	-
Parent Debt Adjustment	-	-	-	-	-	(9,707,000)	-	-	-	-	(9,707,000)	-
Incentive Compensation Plan	-	-	(5,000,000)	-	-	1,267,250	-	-	(4,979,845)	-	1,262,142	-
Rate Case Expense	-	-	-	-	-	-	-	-	-	-	-	-
Shared Services Adjustment	-	-	(6,000,000)	-	-	1,520,700	-	-	(5,975,814)	-	1,514,570	-
Asset Optimization/Incentive Program	(3,122,689)	-	-	-	-	(791,446)	(3,122,689)	-	-	-	(791,446)	-
Total FPSC Adjustments	\$ (1,026,386,146)	\$ (682,362,412)	\$ (86,121,047)	\$ (42,577,900)	\$ (141,135,391)	\$ (9,690,056)	\$ (1,025,817,178)	\$ (682,362,412)	\$ (85,647,605)	\$ (42,554,564)	\$ (140,820,297)	\$ (9,878,742)
Pro Forma Revenue Increase and Annualization Adjustments:												
-												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

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**TAMPA ELECTRIC COMPANY  
CAPITAL STRUCTURE  
FPSC ADJUSTED BASIS  
December 2023**

**SCHEDULE 4**

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cos (%)
Long Term Debt	\$ 3,686,250,446	\$ 3,686,250,446	\$ (474,247,550)	\$ (479,684,800)	\$ 2,712,098,553	31.24	4.41	1.38	4.41	1.38	4.41	1.38
Short Term Debt	1,292,994,785	1,292,994,785	(486,844,409)	(120,391,565)	680,684,098	7.84	5.79	0.45	5.79	0.45	5.79	0.45
Customer Deposits	120,038,013	120,038,013	-	(17,926,643)	102,111,370	1.18	2.35	0.03	2.35	0.03	2.35	0.03
Common Equity	4,639,319,076	4,639,319,076	13,002,407	(694,783,930)	3,982,831,808	45.88	9.25	4.24	<b>10.20</b>	4.68	11.25	5.16
Deferred Income Taxes	1,257,949,468	1,257,949,468	(82,821,060)	(175,495,302)	999,633,106	11.51	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	240,285,724	240,285,724	(890)	(35,884,469)	204,400,364	2.35	7.15	0.17	7.66	0.18	8.23	0.19
<b>Total</b>	<b>\$ 11,236,837,512</b>	<b>\$ 11,236,837,512</b>	<b>\$ (1,030,911,502)</b>	<b>\$ (1,524,166,709)</b>	<b>\$ 8,681,759,301</b>	<b>100.00</b>		<b>6.27</b>		<b>6.72</b>		<b>7.21</b>

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cos (%)
Long Term Debt	\$ 3,731,192,058	\$ 3,731,192,058	\$ (474,247,460)	\$ (202,985,676)	\$ 3,319,018,226	36.36	4.35	1.58	4.35	1.58	4.35	1.58
Short Term Debt	705,983,358	705,983,358	(486,844,362)	(13,657,614)	223,315,529	2.45	5.79	0.14	5.79	0.14	5.79	0.14
Customer Deposits	120,634,376	120,634,376	-	(7,518,414)	113,115,962	1.24	2.35	0.03	2.35	0.03	2.35	0.03
Common Equity	4,723,479,016	4,723,479,016	13,002,520	(295,196,286)	4,158,391,799	45.56	9.25	4.21	<b>10.20</b>	4.65	11.25	5.13
Deferred Income Taxes	1,247,170,612	1,247,170,612	(82,817,779)	(72,567,100)	1,091,785,734	11.96	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	237,151,599	237,151,599	(882)	(14,780,176)	222,370,542	2.44	7.04	0.17	7.55	0.18	8.12	0.20
<b>Total</b>	<b>\$ 10,765,611,020</b>	<b>\$ 10,765,611,020</b>	<b>\$ (1,030,907,963)</b>	<b>\$ (606,705,266)</b>	<b>\$ 9,127,997,791</b>	<b>100.00</b>		<b>6.13</b>		<b>6.58</b>		<b>7.08</b>

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY**  
**FINANCIAL INTEGRITY INDICATORS**  
**December 2023**

**SCHEDULE 5**

**A. Times Interest Earned With AFUDC**

Earnings Before Interest	704,480,274
AFUDC - Debt	6,169,057
Income Taxes	87,169,497
	-----
Total	797,818,828
Interest Charges (Before Deducting AFUDC - Debt)	246,094,936
	-----
Tie With AFUDC	3.24
	=====

**B. Times Interest Earned Without AFUDC**

Earnings Before Interest	704,480,274
AFUDC - Other	(18,930,346)
Income Taxes	87,169,497
	-----
Total	772,719,425
Interest Charges (Before Deducting AFUDC - Debt)	246,094,936
	-----
Tie Without AFUDC	3.14
	=====

**C. Percent AFUDC to Net Income Available For Common Stockholders**

AFUDC - Debt	6,169,057
x (Income Tax Rate of 25.215%)	(1,563,547)
	-----
Subtotal	4,605,509
AFUDC - Other	18,930,346
	-----
Total	23,535,856
Net Income Available For Common Stockholders	465,513,206
	-----
Percent AFUDC to Available Net Income	5.06%
	=====

**D. Percent Internally Generated Funds**

Net Income	465,513,206
Common Dividends	(172,146,836)
AFUDC (Debt & Other)	(25,099,403)
Depreciation & Amortization	453,691,840
Deferred Income Taxes	(15,791,018)
Investment Tax Credits	(6,064,890)
Deferred Clause Revenues (Expenses)	362,699,902
Other	0
	-----
Total	1,062,802,800
Construction Expenditures (Excluding AFUDC Other & Debt)	1,306,485,806
	-----
Percent Internally Generated Funds	81.35%
	=====

**E. Long Term Debt as Percent of Total Capital**

**F. Short Term Debt as Percent of Total Capital**

Reconciled Average Retail Amounts	
Long Term Debt	2,712,098,553
Short Term Debt	680,684,098
Common Equity	3,982,831,808
	-----
Total	7,375,614,460
% Long Term Debt to Total	36.77%
	-----
% Short Term Debt to Total	9.23%
	=====

**G. FPSC Adjusted Average Jurisdictional Return On Common Equity**

FPSC Adjusted Average Earned Rate Of Return	6.64
	-----
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.38
Short Term Debt	0.45
Customer Deposits	0.03
Tax Credits-Weighted Cost (Midpoint)	0.18
	-----
Subtotal	2.04
	-----
Total	4.60
	-----
Divided By Common Equity Ratio	45.88
	-----
Jurisdictional Return On Common Equity	10.03%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

**TAMPA ELECTRIC COMPANY**  
**Capital Structure Used for AFUDC Calculation**  
**As of December 2023**

**SCHEDULE A**

AFUDC	Adjusted Average Balance	Ratio %	Year End Average Cost Rate	Weighted Cost
Long Term Debt	\$ 2,712,098,553	31.24	4.35	1.35894
Short Term Debt	680,684,098	7.84	5.79	0.45394
Customer Deposits	102,111,370	1.18	2.35	0.02773
Common Equity	3,982,831,808	45.88	10.20	4.67976
Deferred Income Taxes	999,633,106	11.51	0.00	0.00000
Tax Credits - Weighted Cost	204,400,364	2.35	0.00	0.00000
Total	\$ 8,681,759,301	100.00		6.52037

Note: The current AFUDC rate of 6.07% was authorized in Order No.  
PSC-2022-0394-P Docket No. AA-EI, effective July 1, 2022.

Debt Ratio 28.23%  
Equity Ratio 71.77%

**TAMPA ELECTRIC COMPANY**  
**Capital Structure Adjustments**  
**As of December 2023**

**SCHEDULE B**

<b>AFUDC</b>	Unadjusted Average Balance	+	Specific Adjustments	=	Adjusted Specific Balance	+	Prorata Adjustments	=	Adjusted Average Balance
-----	-----		-----		-----		-----		-----
Long Term Debt	\$ 3,686,250,446		(474,247,550)		3,212,002,896		(479,684,800)		2,712,098,553
Short Term Debt	1,292,994,785		(486,844,409)		806,150,376		(120,391,565)		680,684,098
Customer Deposits	120,038,013		-		120,038,013		(17,926,643)		102,111,370
Common Equity	4,639,319,076		13,002,407		4,652,321,483		(694,783,930)		3,982,831,808
Deferred Income Taxes	1,257,949,468		(82,821,060)		1,175,128,408		(175,495,302)		999,633,106
Tax Credits - Weighted Cost	240,285,724		(890)		240,284,834		(35,884,469)		204,400,364
	-----		-----		-----		-----		-----
Total	\$ 11,236,837,512		(1,030,911,502)		10,205,926,010		(1,524,166,709)		8,681,759,301
	=====		=====		=====		=====		=====

**TAMPA ELECTRIC COMPANY**  
**Methodology for Compounding AFUDC Rate**  
**As of December 2023**

**SCHEDULE C**

Time Period	AFUDC Expenditures (\$)	AFUDC Base (\$)	Monthly AFUDC (\$)	Cumulative AFUDC (\$)
1	1.0	1.000000	0.0052777	0.0052777
2			0.0053056	0.0105833
3			0.0053336	0.0159168
4			0.0053617	0.0212786
5			0.0053900	0.0266686
6			0.0054185	0.0320870
7			0.0054471	0.0375341
8			0.0054758	0.0430099
9			0.0055047	0.0485146
10			0.0055338	0.0540484
11			0.0055630	0.0596113
12			0.0055923	0.0652037

Annual Rate (R) = .0652

Monthly Rate =  $((1 + R)^{(1/12)} - 1) = .0052777$