



February 13, 2026

Matthew Vogel, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Vogel:

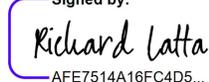
Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **December 2025**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, Order No. PSC-17-0456-S-EI dated November 27, 2017, Order No. PSC-2021-0423-S-EI dated November 10, 2021, and Order No. PSC-2025-0038-FOF-EI dated February 3, 2025.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Signed by:

AFE7514A16FC4D5...

Richard Latta
Utility Controller

Enclosures

cc: Office of Public Counsel-Charles Rehwinkel

**TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
December 2025**

SCHEDULE 1

I. Average Rate of Return (Jurisdictional)	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
Net Operating Income	\$ 841,074,844 (a)	(138,354,785) (b)	702,720,059	0	\$ 702,720,059
Average Rate Base	12,165,842,744	(2,180,831,020)	9,985,011,724	0	9,985,011,724
Average Rate of Return	6.91%		7.04%		7.04%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 841,074,844 (a)	(134,105,850) (b)	706,968,994	0	\$ 706,968,994
Year End Rate Base	12,723,212,014	(2,134,395,230)	10,588,816,784	0	10,588,816,784
Year End Rate of Return	6.61%		6.68%		6.68%

(a) Includes AFUDC debt of \$13,150,003 and AFUDC equity of \$35,132,015
 (b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	6.42 %
Midpoint	6.89 %
High	7.36 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.05	(System per books basis)		
B. TIE Without AFUDC	3.84	(System per books basis)		
C. AFUDC To Net Income	7.46 %	(System per books basis)		
D. Internally Generated Funds	65.32 %	(System per books basis)		
E. LTD To Total Investor Funds	41.62 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	4.68 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.82 %	(FPSC adjusted basis)	Year End	10.07%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

Signed by:

 AFE7514A16EC4D5
 Richard Latta, Controller

2/13/2026

Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 13,589,486,284	\$ (3,795,921,129)	\$ 9,793,565,155	\$ 64,041,012	\$ 1,453,484,612	\$ 0	\$ 11,311,090,779	\$ 928,993,003	\$ 12,240,083,782
Jurisdictional Per Books	13,510,894,345	(3,777,194,302)	9,733,700,043	62,626,006	1,443,959,029	0	11,240,285,078	925,557,666	12,165,842,744
FPSC Adjustments									
Fuel	-	-	-	-	-	-	-	(33,322,909)	(33,322,909)
ECCR	(4,164,309)	3,395,254	(769,056)				(769,056)	(2,024,887)	(2,793,943)
ECRC	(262,631,007)	113,294,417	(149,336,589)		(1,251,574)		(150,588,163)	-	(150,588,163)
SPPCRC	(398,330,783)	15,220,110	(383,110,674)		(308,822,362)		(691,933,035)	0	(691,933,035)
Fuel Inventory							0	0	0
CETM							0	(518,804,055)	(518,804,055)
Other								(26,949,971)	(26,949,971)
CWIP					(1,133,885,094)		(1,133,885,094)	(1,133,885,094)	(1,133,885,094)
CWIP in Rate Base	0	0	-		375,798,219		375,798,219	375,798,219	375,798,219
Acquisition Book Values							0	0	0
Acquisition Accumulated Amortizations									
Acquisition Adjustments	(7,441,536)	6,967,177	(474,358)				(474,358)		(474,358)
Lease	(46,304,789)		(46,304,789)				(46,304,789)	48,427,078	2,122,289
Total FPSC Adjustments	(718,872,424)	138,876,958	(579,995,466)	0	(1,068,160,810)	0	(1,648,156,276)	(532,674,744)	(2,180,831,020)
FPSC Adjusted	12,792,021,921	(3,638,317,344)	9,153,704,577	62,626,006	375,798,219	0	9,592,128,802	392,882,922	9,985,011,724
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 12,792,021,921	\$ (3,638,317,344)	\$ 9,153,704,577	\$ 62,626,006	\$ 375,798,219	\$ 0	\$ 9,592,128,802	\$ 392,882,922	\$ 9,985,011,724

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 3,125,783,306	\$ 704,015,483	\$ 742,890,883	\$ 539,013,601	\$ 249,429,041	\$ 126,315,612	\$ (45,789,296)	\$ 15,333,188	\$ 13,151	\$ 2,331,221,663	\$ 794,561,643
Jurisdictional Per Books	3,118,222,182	704,015,483	739,156,309	536,384,973	248,817,354	127,167,499	(45,292,111)	15,166,699	13,151	2,325,429,357	792,792,825
FPSC Adjustments	(704,001,883)	(703,408,490)	-	-	(581,713)	195,991	-	-	(703,794,212)	(465,322)	(207,671)
Recoverable Fuel	-	-	-	-	(1,318)	(464,004)	-	-	-	(47,124,507)	(1,366,746)
Recoverable Fuel - ROI	(1,832,068)	-	-	(837,707)	(44,500)	18,591	-	-	-	(61,042)	(18,591)
GPIF Revenues/Penalties	(47,143,098)	-	(46,260,891)	-	(204)	(60,839)	-	-	-	(12,445,877)	(179,203)
Recoverable ECCR	(240,246)	-	-	-	(1,706)	77,844	-	-	-	(3,300,263)	(77,845)
Recoverable ECCR - ROI	(12,523,722)	(31,030)	(1,124,109)	(11,366,875)	(11,015)	(3,289,238)	-	-	-	(49,057,903)	(9,688,620)
Recoverable ECRC	(12,988,873)	-	-	(11,621,768)	(4,950,467)	148,315	-	-	-	(15,047,973)	(148,316)
Recoverable ECRC - ROI	(49,206,219)	-	(32,633,983)	-	(50,223)	(14,997,750)	-	-	-	(22,843,450)	(44,176,643)
Recoverable SPPCRC - ROI	(59,224,616)	-	-	(22,903,263)	(20,587)	80,399	-	-	-	(11,763,905)	(80,399)
Recoverable CETM	(22,923,850)	-	-	-	(39,262)	(11,724,643)	-	-	-	(23,396)	(23,396)
Recoverable CETM - ROI	(46,299,443)	-	-	-	-	7,943	-	-	-	(2,293)	-
Industry Association Dues	-	-	-	-	-	779	-	-	-	(193,177)	193,177
Solaris and Waterfall	-	-	(3,072)	-	-	65,583	-	-	-	(69,988,736)	(62,155)
Stockholder Relations	-	-	(258,760)	-	-	(17,706)	-	-	-	(73,644,586)	(49,911)
Franchise Fee Revenue and Expense	(70,040,891)	-	-	-	(69,971,030)	(16,945)	-	-	-	6,399,451	-
Gross Receipts Tax	(73,694,497)	-	-	-	(73,627,641)	6,399,451	-	-	-	(42,584)	-
Income Tax True-up	-	-	-	-	-	7,825	-	-	-	(23,048)	23,048
Opt Prov Revenue and Third Party Purchase	(42,584)	(42,584)	(30,873)	-	-	78,209	-	-	-	(230,367)	230,367
Economic Development	-	-	-	(184,856)	(123,720)	(13,420,123)	-	-	-	(95,043)	95,043
Acquisition Amortizations	-	-	-	-	-	-	-	-	-	(208,081)	208,081
Parent Debt Adjustment	-	-	-	-	-	(2,473,970)	-	-	-	(2,473,970)	(7,287,205)
D&O Insurance Expense	-	-	(127,309)	-	-	-	-	-	-	(1,019,850,397)	(90,072,766)
Rate Case Expense	-	-	(278,723)	-	-	-	-	-	-	1,305,578,960	702,720,059
Board of Directors	-	-	-	-	-	-	-	-	-	-	-
Asset Optimization/Incentive Program	(9,761,175)	-	-	-	-	-	-	-	-	-	-
Total FPSC Adjustments	(1,109,923,163)	(703,482,104)	(80,749,060)	(46,914,469)	(149,423,386)	(39,281,379)	0	0	0	(1,019,850,397)	(90,072,766)
FPSC Adjusted	2,008,299,019	533,379	658,407,249	489,470,504	99,393,969	87,886,120	(45,292,111)	15,166,699	13,151	1,305,578,960	702,720,059
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 2,008,299,019	\$ 533,379	\$ 658,407,249	\$ 489,470,504	\$ 99,393,969	\$ 87,886,120	\$ (45,292,111)	\$ 15,166,699	\$ 13,151	\$ 1,305,578,960	\$ 702,720,059

(a) The addition of earnings from AFUDC would increase the System NOI by \$48,600,528 and Jurisdictional NOI by \$46,282,018

Current Month Amount:	\$ 220,720,373	\$ 49,803,543	\$ 72,666,788	\$ 46,563,029	\$ 18,974,488	\$ 4,143,654	\$ (422,884)	\$ (721,925)	\$ (418,440)	\$ 190,588,252	\$ 30,132,121
System Per Books	220,042,235	49,803,543	72,302,260	46,335,822	18,923,979	4,176,613	(418,292)	(714,086)	(418,440)	189,991,397	30,050,838
Jurisdictional Per Books											

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 YEAR END RATE OF RETURN
 RATE BASE
 December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 14,458,123,891	\$ (3,932,620,655)	\$ 10,525,503,236	\$ 64,644,425	\$ 1,281,548,103	\$ 0	\$ 11,871,695,764	\$ 928,993,003	\$ 12,800,688,767
Jurisdictional Per Books	14,374,508,369	(3,913,219,434)	10,461,288,935	63,216,087	1,273,149,326	0	11,797,654,348	925,557,666	12,723,212,014
FPSC Adjustments									
Fuel	-	-	-	-	-	-	-	(33,322,909)	(33,322,909)
ECCR	(4,164,310)	3,812,041	(352,269)				(652,269)	(2,024,887)	(2,377,156)
ECRC	(262,859,602)	119,002,381	(143,857,221)		(1,273,614)		(145,130,835)	-	(145,130,835)
SPPCRC	(501,541,763)	21,224,743	(480,317,021)		(300,474,473)		(780,791,493)	-	(780,791,493)
Fuel Inventory									
CETM								(518,804,055)	(518,804,055)
Other								(26,949,971)	(26,949,971)
CWIP									
CWIP in Rate Base									
Acquisition Book Values									
Acquisition Accumulated Amortizations	(7,441,536)	7,084,948	(356,587)		(971,401,239)		(971,401,239)		(971,401,239)
Acquisition Adjustments	(65,417,907)		(65,417,907)		361,729,845		361,729,845		361,729,845
Lease								48,427,078	(356,587)
Total FPSC Adjustments	(841,425,118)	151,124,113	(690,301,005)	-	(911,419,481)	-	(1,601,720,486)	(532,674,744)	(2,134,395,230)
FPSC Adjusted	13,533,083,251	(3,762,095,321)	9,770,987,930	63,216,087	361,729,845	-	10,195,933,862	392,882,922	10,588,816,784
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 13,533,083,251	\$ (3,762,095,321)	\$ 9,770,987,930	\$ 63,216,087	\$ 361,729,845	\$ 0	\$ 10,195,933,862	\$ 392,882,922	\$ 10,588,816,784

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 3,125,783,306	\$ 704,015,483	\$ 742,890,883	\$ 539,013,601	\$ 249,429,041	\$ 126,315,612	\$ (45,789,296)	\$ 15,333,188	\$ 13,151	\$ 2,331,221,663	\$ 794,561,643
Jurisdictional Per Books	3,118,222,182	704,015,483	739,156,309	536,384,973	248,817,354	127,167,499	(45,292,111)	15,166,699	13,151	2,325,429,357	792,792,825
FPSC Adjustments	(704,001,883)	(703,408,490)	-	-	(581,713)	195,991	-	-	-	(703,794,212)	(207,671)
Recoverable Fuel	-	-	-	-	-	-	-	-	-	-	-
Recoverable Fuel - ROI	(1,832,068)	-	-	-	(1,318)	(464,004)	-	-	-	(465,322)	(1,366,746)
GPIF Revenues/Penalties	(47,143,098)	-	-	(837,707)	(44,500)	18,591	-	-	-	(47,124,507)	(18,591)
Recoverable ECCR	(240,246)	-	(46,260,891)	-	(204)	(60,839)	-	-	-	(61,042)	(179,203)
Recoverable ECCR - ROI	(12,523,722)	(31,030)	-	(11,366,875)	(1,706)	77,844	-	-	-	(12,445,877)	(77,844)
Recoverable ECRC	(12,988,873)	-	(1,124,109)	-	(11,015)	(3,289,238)	-	-	-	(3,300,263)	(9,688,620)
Recoverable ECRC - ROI	(49,206,219)	-	(32,633,983)	(11,621,768)	(4,950,467)	148,315	-	-	-	(49,057,903)	(148,316)
Recoverable SPPCRC	(59,224,616)	-	-	(22,903,263)	(50,223)	(14,997,750)	-	-	-	(15,047,973)	(44,176,643)
Recoverable SPPCRC - ROI	(22,923,850)	-	-	-	(20,587)	80,399	-	-	-	(22,843,450)	(80,399)
Recoverable CETM	(46,299,443)	-	-	(2,943)	(39,262)	(11,724,643)	-	-	-	(11,763,905)	(34,535,538)
Recoverable CETM - ROI	-	-	-	-	-	7,943	-	-	-	(23,396)	23,396
Industry Association Dues	-	-	-	-	-	-	-	-	-	-	-
Solaris and Waterfall	-	-	(31,339)	-	-	779	-	-	-	(2,293)	2,293
Stockholder Relations	-	-	(3,072)	-	-	-	-	-	-	(193,177)	193,177
Franchise Fee Revenue and Expense	-	-	(258,760)	-	-	65,583	-	-	-	(69,988,736)	(62,155)
Gross Receipts Tax	(70,040,891)	-	-	-	(69,971,030)	(17,706)	-	-	-	(73,644,586)	(49,911)
Income Tax True-up	(73,694,497)	-	-	-	(73,627,641)	(16,945)	-	-	-	2,150,516	(2,150,516)
Opt. Prov. Revenue and Third Party Purchase	(42,564)	(42,584)	(30,873)	-	-	2,150,516	-	-	-	(42,584)	-
Economic Development	-	-	-	-	-	-	-	-	-	(23,048)	23,048
Acquisition Amortizations	-	-	(30,873)	(184,856)	(123,720)	-	-	-	-	(230,367)	230,367
Parent Debt Adjustment	-	-	-	-	-	78,209	-	-	-	(13,420,123)	13,420,123
D&O Insurance Expense	-	-	(127,309)	-	-	-	-	-	-	(95,043)	95,043
Rate Case Expense	-	-	(278,723)	-	-	-	-	-	-	(208,081)	208,081
Board of Directors	-	-	-	-	-	70,642	-	-	-	(2,473,970)	(7,287,205)
Asset Optimization/Incentive Program	(9,761,175)	-	-	-	-	(2,473,970)	-	-	-	-	-
Total FPSC Adjustments	(1,109,923,163)	(703,482,104)	(80,749,060)	(46,914,469)	(149,423,386)	(43,530,314)	0	0	0	(1,024,099,332)	(85,823,831)
FPSC Adjusted	2,008,299,019	533,379	658,407,249	489,470,504	99,393,969	83,637,185	(45,292,111)	15,166,699	13,151	1,301,330,025	706,968,994
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit	0	0	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 2,008,299,019	\$ 533,379	\$ 658,407,249	\$ 489,470,504	\$ 99,393,969	\$ 83,637,185	\$ (45,292,111)	\$ 15,166,699	\$ 13,151	\$ 1,301,330,025	\$ 706,968,994

(a) The addition of earnings from AFUDC would increase the System NOI by \$48,600,528 and Jurisdictional NOI by \$46,282,018

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-17-0458-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

SCHEDULE 4

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
December 2025

AVERAGE	System			Retail			Adjustments			Low Point			Mid Point			High Point		
	Per Books	Per Books	Per Books	Specific	Pro Rata	Adjusted Retail	Ratio (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)			
Long Term Debt	\$ 4,388,756,703	\$ 4,388,756,703	\$ 4,388,756,703	0	\$ (798,081,796)	\$ 3,590,674,907	35.96	4.61	1.66	4.61	1.66	4.61	1.66	4.61	1.66			
Short Term Debt	519,934,615	519,934,615	519,934,615	(26,671,268)	(89,698,410)	403,564,938	4.04	4.46	0.18	4.46	0.18	4.46	0.18	4.46	0.18			
Customer Deposits	126,400,588	126,400,588	126,400,588	-	(22,985,555)	103,415,033	1.04	2.35	0.02	2.35	0.02	2.35	0.02	2.35	0.02			
Common Equity	5,661,669,936	5,661,669,936	5,661,669,936	0	(1,029,557,119)	4,632,112,817	46.39	9.50	4.41	10.50	4.87	11.50	5.33	11.50	5.33			
Deferred Income Taxes	1,296,429,030	1,296,429,030	1,296,429,030	(9,080,081)	(234,100,414)	1,053,248,535	10.55	-	0.00	-	0.00	-	0.00	-	0.00			
Tax Credits - Weighted Cost	246,892,911	246,892,911	246,892,911	(865)	(44,896,553)	201,995,494	2.02	7.23	0.15	7.77	0.16	8.31	0.17	8.31	0.17			
Total	\$ 12,240,083,784	\$ 12,240,083,784	\$ 12,240,083,784	\$ (35,752,213)	\$ (2,219,319,847)	\$ 9,985,011,723	100.00	6.42	6.42	6.42	6.89	6.42	7.36	6.42	7.36			

YEAR END	System			Retail			Adjustments			Low Point			Mid Point			High Point		
	Per Books	Per Books	Per Books	Specific	Pro Rata	Adjusted Retail	Ratio (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)			
Long Term Debt	\$ 4,527,303,511	\$ 4,527,303,511	\$ 4,527,303,511	0	\$ (771,963,234)	\$ 3,755,340,277	35.47	4.60	1.63	4.60	1.63	4.60	1.63	4.60	1.63			
Short Term Debt	773,000,000	773,000,000	773,000,000	(26,671,208)	(127,258,678)	619,070,114	5.85	4.46	0.26	4.46	0.26	4.46	0.26	4.46	0.26			
Customer Deposits	128,742,320	128,742,320	128,742,320	-	(21,952,214)	106,790,105	1.01	2.35	0.02	2.35	0.02	2.35	0.02	2.35	0.02			
Common Equity	5,853,988,621	5,853,988,621	5,853,988,621	0	(998,180,038)	4,855,808,583	45.86	9.50	4.36	10.50	4.82	11.50	5.27	11.50	5.27			
Deferred Income Taxes	1,269,671,229	1,269,671,229	1,269,671,229	(9,051,731)	(214,951,770)	1,045,667,727	9.88	-	0.00	-	0.00	-	0.00	-	0.00			
Tax Credits - Weighted Cost	248,515,825	248,515,825	248,515,825	(865)	(42,374,984)	206,139,976	1.95	7.17	0.14	7.69	0.15	8.22	0.16	8.22	0.16			
Total	\$ 12,801,221,506	\$ 12,801,221,506	\$ 12,801,221,506	\$ (35,723,803)	\$ (2,176,680,919)	\$ 10,568,816,783	100.00	6.41	6.41	6.41	6.88	6.41	7.34	6.41	7.34			

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0429-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
 December 2025

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	825,177,592
AFUDC - Debt	13,236,752
Income Taxes	100,145,985

Total	938,560,329
Interest Charges (Before Deducting AFUDC - Debt)	231,646,173

Tie With AFUDC	4.05
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	825,177,592
AFUDC - Other	(35,363,776)
Income Taxes	100,145,985

Total	889,959,801
Interest Charges (Before Deducting AFUDC - Debt)	231,646,173

Tie Without AFUDC	3.84
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	13,236,752
x (Income Tax Rate of 25.215%)	(3,354,855)

Subtotal	9,881,897
AFUDC - Other	35,363,776

Total	45,245,673
Net Income Available For Common Stockholders	606,822,381

Percent AFUDC to Available Net Income	7.46%
	=====

D. Percent Internally Generated Funds

Net Income	606,822,381
Common Dividends	424,090
AFUDC (Debt & Other)	(48,600,528)
Depreciation & Amortization	539,013,601
Deferred Income Taxes	(45,793,387)
Investment Tax Credits	15,333,188
Deferred Clause Revenues (Expenses)	(72,914,460)
Other	0

Total	994,284,884
Construction Expenditures (Excluding AFUDC Other & Debt)	1,522,159,601

Percent Internally Generated Funds	65.32%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	3,590,674,907
Short Term Debt	403,564,938
Common Equity	4,632,112,817

Total	8,626,352,661
% Long Term Debt to Total	41.62%
% Short Term Debt to Total	4.68%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	7.04

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.66
Short Term Debt	0.18
Customer Deposits	0.02
Tax Credits-Weighted Cost (Midpoint)	0.16

Subtotal	2.02
Total	5.02
Divided By Common Equity Ratio	46.39

Jurisdictional Return On Common Equity	10.82%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

SCHEDULE A

TAMPA ELECTRIC COMPANY
Capital Structure Used for AFUDC Calculation
As of December 2025

AFUDC	Adjusted Average Balance	Ratio %	Year End Average Cost Rate	Weighted Cost
Long Term Debt	\$ 3,590,674,907	35.96	4.60	1.65416
Short Term Debt	403,564,938	4.04	4.46	0.18018
Customer Deposits	103,415,033	1.04	2.35	0.02444
Common Equity	4,632,112,817	46.39	10.50	4.87095
Deferred Income Taxes	1,053,248,535	10.55	0.00	0.00000
Tax Credits - Weighted Cost	201,995,494	2.02	0.00	0.00000
Total	\$ 9,985,011,723	100.00		6.72973

Note: The current AFUDC rate of 6.65% was authorized in Order No. PSC-2025-0174-P Docket No. AA-EI, effective January 1, 2025.

Debt Ratio 27.62%
 Equity Ratio 72.38%

TAMPA ELECTRIC COMPANY
Capital Structure Adjustments
As of December 2025

SCHEDULE B

AFUDC	Unadjusted Average Balance	+	Specific Adjustments	=	Adjusted Specific Balance	+	Prorata Adjustments	=	Adjusted Average Balance
Long Term Debt	\$ 4,388,756,703		-		4,388,756,703		(798,081,796)		3,590,674,907
Short Term Debt	519,934,615		(26,671,268)		493,263,348		(89,698,410)		403,564,938
Customer Deposits	126,400,588		-		126,400,588		(22,985,555)		103,415,033
Common Equity	5,661,669,936		-		5,661,669,936		(1,029,557,119)		4,632,112,817
Deferred Income Taxes	1,296,429,030		(9,080,081)		1,287,348,949		(234,100,414)		1,053,248,535
Tax Credits - Weighted Cost	246,892,911		(865)		246,892,047		(44,896,553)		201,995,494
	-----		-----		-----		-----		-----
Total	\$ 12,240,083,784		(35,752,213)		12,204,331,570		(2,219,319,847)		9,985,011,723
	=====		=====		=====		=====		=====

TAMPA ELECTRIC COMPANY
SCHEDULE C
Methodology for Compounding AFUDC Rate
As of December 2025

Time Period	AFUDC Expenditures (\$)	AFUDC Base (\$)	Monthly AFUDC (\$)	Cumulative AFUDC (\$)
1	1.0	1.000000	0.0054422	0.0054422
2			0.0054718	0.0109141
3			0.0055016	0.0164157
4			0.0055316	0.0219472
5			0.0055617	0.0275089
6			0.0055919	0.0331008
7			0.0056224	0.0387232
8			0.0056530	0.0443762
9			0.0056837	0.0500599
10			0.0057147	0.0557746
11			0.0057458	0.0615203
12			0.0057770	0.0672973

Annual Rate (R) = .0673
 Monthly Rate = $((1 + R)^{(1/12)}) - 1 = .0054422$