June 15, 2026

Cassie Gatlin, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Ms. Gatlin:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **April 2026.**

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-F0F-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, Order No. PSC-17-0456-S-EI dated November 27, 2017, Order No. PSC-2021-0423-S-EI dated November 10, 2021, and Order No. PSC-2025-0038-FOF-EI dated February 3, 2025.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Signed by:
AFE7514A16FC4D5...
Richard Latta
Utility Controller

Enclosures

cc: Office of Public Counsel- Charles Rehwinkel
cc: Matthew Vogel and Amber Norris

SCHEDULE 1

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
April 2026

I. Average Rate of Return (Jurisdictional)	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
Net Operating Income	$ 855,777,082 (a)	(150,705,174) (b)	705,071,907	0	$ 705,071,907
Average Rate Base	12,593,527,331	(2,161,213,917)	10,432,313,414	0	10,432,313,414
Average Rate of Return	6.80%		6.76%		6.76%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	$ 855,777,082 (a)	(147,402,898) (b)	708,374,183	0	$ 708,374,183
Year End Rate Base	13,134,258,399	(2,191,646,642)	10,942,611,757	0	10,942,611,757
Year End Rate of Return	6.52%		6.47%		6.47%

(a) Includes AFUDC debt of $12,558,875 and AFUDC equity of $31,852,332
(b) Includes reversal of AFUDC earnings.

III. Required Rate of Return Average Capital Structure (FPSC Adjusted Basis)	
Low	6.43 %
Midpoint	6.90 %
High	7.38 %

IV. Financial Integrity Indicators				
A. TIE With AFUDC	3.98	(System per books basis)		
B. TIE Without AFUDC	3.79	(System per books basis)		
C. AFUDC To Net Income	6.70 %	(System per books basis)		
D. Internally Generated Funds	69.02 %	(System per books basis)		
E. LTD To Total Investor Funds	41.36 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	5.11 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.19 %	(FPSC adjusted basis)	Year End	9.51%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

Signed by:
AFE7514A16FC4D5...
Richard Latta, Controller

6/15/2026
Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
April 2026

	(1) Plant In Service	(2) Accumulated Depreciation & Amortization	(3) Net Plant In Service	(4) Property Held For Future Use	(5) Construction Work In Progress	(6) Nuclear Fuel (Net)	(7) Net Utility Plant	(8) Working Capital	(9) Total Rate Base
System Per Books	$ 14,124,202,312	$ (3,894,414,098)	$ 10,229,788,214	$ 64,298,661	$ 1,381,398,256	$ 0	$ 11,675,485,131	$ 948,105,688	$ 12,623,590,819
Jurisdictional Per Books	14,091,782,327	(3,887,287,524)	10,204,494,803	63,689,730	1,377,878,911	0	11,646,063,444	947,463,887	12,593,527,331
FPSC Adjustments									
Fuel	-	-	-				-	(36,529,708)	(36,529,708)
ECCR	(4,178,919)	3,684,568	(494,351)		-		(494,351)	(2,019,687)	(2,514,038)
ECRC	(264,013,938)	117,448,260	(146,565,679)		(1,397,436)		(147,963,114)	-	(147,963,114)
SPPCRC	(465,490,569)	19,305,168	(446,185,401)		(305,363,497)		(751,548,898)	0	(751,548,898)
Fuel Inventory							0	0	0
CETM							0	(525,711,199)	(525,711,199)
Other								(21,378,291)	(21,378,291)
CWIP					(1,071,117,978)		(1,071,117,978)		(1,071,117,978)
CWIP in Rate Base					393,377,503		393,377,503		393,377,503
Acquisition Adjustments	(7,467,642)	7,067,666	(399,976)				(399,976)		(399,976)
Lease	(53,510,103)		(53,510,103)				(53,510,103)	56,081,886	2,571,783
Total FPSC Adjustments	(794,661,172)	147,505,662	(647,155,510)	0	(984,501,408)	0	(1,631,656,918)	(529,556,999)	(2,161,213,917)
FPSC Adjusted	13,297,121,155	(3,739,781,862)	9,557,339,293	63,689,730	393,377,503	0	10,014,406,526	417,906,888	10,432,313,414
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	$ 13,297,121,155	$ (3,739,781,862)	$ 9,557,339,293	$ 63,689,730	$ 393,377,503	$ 0	$ 10,014,406,526	$ 417,906,888	$ 10,432,313,414

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
April 2026

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	$ 3,273,461,876	$ 753,865,283	$ 796,264,159	$ 554,530,518	$ 260,689,282	$ 130,591,425	$ (36,256,670)	$ 1,155,128	$ (2,782,694)	$ 2,458,056,431	$ 815,405,445
Jurisdictional Per Books	3,264,346,076	753,865,283	793,584,677	553,213,749	260,411,600	129,651,449	(36,114,460)	1,150,597	(2,782,694)	2,452,980,201	811,365,875
FPSC Adjustments											
Recoverable Fuel	(753,976,400)	(753,342,952)	-	-	(621,767)	40,980				(753,923,739)	(52,661)
Recoverable Fuel - ROI	-	-	-	-	-	-				-	-
GPIF Revenues/Penalties	(3,344,268)	-	-	-	(2,406)	(846,995)				(849,401)	(2,494,867)
Recoverable ECCR	(46,425,333)	-	(45,544,362)	(837,707)	(43,265)	29,296				(46,396,037)	(29,296)
Recoverable ECCR - ROI	(217,805)	-	-	-	(185)	(55,156)				(55,340)	(162,464)
Recoverable ECRC	(12,089,193)	(43,143)	(529,460)	(11,514,315)	(2,275)	52,934				(12,036,259)	(52,934)
Recoverable ECRC - ROI	(12,806,311)	-	-	-	(10,860)	(3,243,007)				(3,253,867)	(9,552,444)
Recoverable SPPCRC	(51,325,196)	-	(31,759,877)	(13,470,075)	(6,095,243)	159,873				(51,165,322)	(159,874)
Recoverable SPPCRC - ROI	(64,613,152)	-	-	-	(54,792)	(16,362,316)				(16,417,108)	(48,196,044)
Recoverable CETM	(22,515,720)	-	-	(22,495,191)	(20,529)	81,576				(22,434,144)	(81,576)
Recoverable CETM - ROI	(46,676,670)	-	-	-	(39,582)	(11,820,170)				(11,859,752)	(34,816,918)
Industry Association Dues	-	-	(107,120)	-	-	27,150				(79,971)	79,971
Solaris and Waterfall	-	-	(1,665)	-	-	422				(1,243)	1,243
Stockholder Relations	-	-	(259,223)	-	-	65,700				(193,523)	193,523
Franchise Fee Revenue and Expense	(72,897,723)	-	-	-	(72,825,812)	(18,226)				(72,844,038)	(53,685)
Gross Receipts Tax	(76,717,459)	-	-	-	(76,659,572)	(14,671)				(76,674,244)	(43,215)
Income Tax True-up	-	-	-	-	-	6,662,475				6,662,475	(6,662,475)
Opt Prov Revenue and Third Party Purchase	(12,636)	(12,636)	-	-	-	-				(12,636)	-
Economic Development	-	-	(24,544)	-	-	6,221				(18,323)	18,323
Acquisition Amortizations	-	-	-	(185,321)	(124,031)	78,405				(230,947)	230,947
Parent Debt Adjustment						(13,420,123)				(13,420,123)	13,420,123
D&O Insurance Expense	-	-	(124,107)	-	-	31,455				(92,652)	92,652
Rate Case Expense	-	-	-	-	-	-				-	-
Board of Directors	-	-	(285,442)	-	-	72,345				(213,097)	213,097
Asset Optimization/Incentive Program	(24,359,242)	-	-	-	-	(6,173,850)				(6,173,850)	(18,185,392)
Total FPSC Adjustments	(1,187,977,107)	(753,398,731)	(78,635,799)	(48,502,609)	(156,500,319)	(44,645,681)	0	0	0	(1,081,683,139)	(106,293,967)
FPSC Adjusted	2,076,368,969	466,552	714,948,878	504,711,140	103,911,281	85,005,768	(36,114,460)	1,150,597	(2,782,694)	1,371,297,062	705,071,907
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	$ 2,076,368,969	$ 466,552	$ 714,948,878	$ 504,711,140	$ 103,911,281	$ 85,005,768	$ (36,114,460)	$ 1,150,597	$ (2,782,694)	$ 1,371,297,062	$ 705,071,907

(a) The addition of earnings from AFUDC would increase the System NOI by $44,524,641 and Jurisdictional NOI by $44,411,207

Current Month Amount:	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
System Per Books	$ 245,464,770	$ 50,918,102	$ 58,668,088	$ 48,255,920	$ 22,267,078	$ 8,217,728	$ (17,718,022)	$ 12,586,616	$ (323,006)	$ 182,872,505	$ 62,592,265
Jurisdictional Per Books	244,245,430	50,918,102	58,460,623	48,140,992	22,239,746	8,128,562	(17,648,526)	12,537,247	(323,006)	182,453,741	61,791,689

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
April 2026

Working Capital Adjustments		System		Retail
Fuel	$	(36,554,453)	$	(36,529,708)
ECCR	$	(2,021,055)	$	(2,019,687)
SPPCRC	$	0	$	0
ECRC	$	0	$	0
CETM	$	(526,067,310)		(525,711,199)
Other:				
Cash		(9,587,767)		(9,581,277)
Non-utility		(19,902,431)		(19,888,959)
Investor Funds/Dividends		10,098,200		10,091,365
Unamortized Rate Case Expense		(2,000,775)		(1,999,420)
	$	(21,392,773)	$	(21,378,291)
Fuel Inventory	$	0	$	0
Lease		56,119,875	$	56,081,886
Total Adjustments	$	(529,915,716)	$	(529,556,999)

Net Utility Plant Adjustments		System		Retail
ECRC - Plant In Service	$	(264,621,337)	$	(264,013,938)
ECRC - Acc Deprec & Amortization		117,663,578		117,448,260
ECRC - CWIP		(1,401,005)		(1,397,436)
SPPCRC - Plant In Service		(466,561,491)		(465,490,569)
SPPCRC - Acc Deprec & Amortization		19,340,560		19,305,168
SPPCRC - CWIP		(306,143,449)		(305,363,497)
ECCR - Plant in Service		(4,188,533)		(4,178,919)
ECCR - Acc Deprec & Amortization		3,691,323		3,684,568
ECCR - CWIP		-		-
CWIP		(1,073,853,802)		(1,071,117,978)
CWIP in Rate Base		394,382,258		393,377,503
Acquisition Adjustment - Plant		(7,484,823)		(7,467,642)
Acquisition Adjustment - Acc Amortiz		7,080,624		7,067,666
Lease		(53,633,210)		(53,510,103)
Total Adjustments	$	(1,635,729,307)	$	(1,631,656,918)

Income Statement Adjustments

FPSC Adjustments	System Operating Revenue	System O & M Fuel & Net Interchange	System O & M Other	System Depreciation & Amortization	System Taxes Other Than Income	System Income Taxes Current	Retail Operating Revenue	Retail O & M Fuel & Net Interchange	Retail O & M Other	Retail Depreciation & Amortization	Retail Taxes Other Than Income	Retail Income Taxes Current
Recoverable Fuel	(753,976,400)	(753,342,952)	-	-	(621,767)	40,980	(753,976,400)	(753,342,952)	-	-	(621,767)	40,980
Recoverable Fuel - ROI	-				-	-	-				-	-
GPIF Revenues/Penalties	(3,344,268)				(2,406)	(846,995)	(3,344,268)				(2,406)	(846,995)
Recoverable ECCR	(46,425,333)		(45,544,362)	(837,707)	(43,265)	29,296	(46,425,333)		(45,544,362)	(837,707)	(43,265)	29,296
Recoverable ECCR - ROI	(217,805)				(185)	(55,156)	(217,805)				(185)	(55,156)
Recoverable ECRC	(12,089,193)	(43,143)	(529,460)	(11,514,315)	(2,275)	52,934	(12,089,193)	(43,143)	(529,460)	(11,514,315)	(2,275)	52,934
Recoverable ECRC - ROI	(12,806,311)				(10,860)	(3,243,007)	(12,806,311)				(10,860)	(3,243,007)
Recoverable SPPCRC	(51,831,165)	-	(32,120,546)	(13,508,293)	(6,674,051)	279,432	(51,325,196)	-	(31,759,877)	(13,470,075)	(6,095,243)	159,873
Recoverable SPPCRC - ROI	(65,119,121)				(54,792)	(16,490,554)	(64,613,152)				(54,792)	(16,362,316)
Recoverable CETM	(22,515,720)		-	(22,495,191)	(20,529)	81,576	(22,515,720)		-	(22,495,191)	(20,529)	81,576
Recoverable CETM - ROI	(46,676,670)				(39,582)	(11,820,170)	(46,676,670)				(39,582)	(11,820,170)
Industry Association Dues	-		(107,430)			27,228	-		(107,120)			27,150
Solaris and Waterfall	-		(1,669)			423	-		(1,665)			422
Stockholder Relations	-		(259,973)			65,890	-		(259,223)			65,700
Franchise Fee Revenue and Expense	(72,897,723)				(72,825,812)	(18,226)	(72,897,723)				(72,825,812)	(18,226)
Gross Receipts Tax	(76,717,459)				(76,659,572)	(14,671)	(76,717,459)				(76,659,572)	(14,671)
Income Tax True-up	-					6,678,845	-					6,662,475
Opt Prov Revenue and 3rd Party Purchase	(12,636)	(12,636)				-	(12,636)	(12,636)				-
Economic Development	-		(24,615)			6,239	-		(24,544)			6,221
Acquisition Amortizations	-			(185,749)	(124,318)	78,587	-			(185,321)	(124,031)	78,405
Parent Debt Adjustment						(13,420,123)						(13,420,123)
D&O Insurance Expense	-		(124,466)			31,546	-		(124,107)			31,455
Rate Case Expense	-		-			-	-		-			-
Board of Directors			(286,267)			72,554	-		(285,442)			72,345
Asset Optimization/Incentive Program	(24,359,242)					(6,173,850)	(24,359,242)					(6,173,850)
Total FPSC Adjustments	$ (1,188,989,045)	$ (753,398,731)	$ (78,998,787)	$ (48,541,255)	$ (157,079,414)	$ (44,637,221)	$ (1,187,977,107)	$ (753,398,731)	$ (78,635,799)	$ (48,502,609)	$ (156,500,319)	$ (44,645,681)
Pro Forma Revenue Increase and Annualization Adjustments:												
-												
Total Pro Forma Adjustments	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
April 2026

	(1) Plant In Service	(2) Accumulated Depreciation & Amortization	(3) Net Plant In Service	(4) Property Held For Future Use	(5) Construction Work In Progress	(6) Nuclear Fuel (Net)	(7) Net Utility Plant	(8) Working Capital	(9) Total Rate Base
System Per Books	$ 14,883,307,184	$ (4,052,766,457)	$ 10,830,540,727	$ 64,585,995	$ 1,322,394,511	$ 0	$ 12,217,521,233	$ 948,105,688	$ 13,165,626,921
Jurisdictional Per Books	14,849,144,788	(4,045,350,107)	10,803,794,681	63,974,343	1,319,025,488	0	12,186,794,512	947,463,887	13,134,258,399
FPSC Adjustments									
Fuel	-	-	-				-	(36,529,708)	(36,529,708)
ECCR	(4,178,919)	4,102,655	(76,265)		-		(76,265)	(2,019,687)	(2,095,952)
ECRC	(265,872,328)	123,167,768	(142,704,560)		(1,017,635)		(143,722,195)	-	(143,722,195)
SPPCRC	(558,251,352)	26,245,371	(532,005,981)		(301,835,604)		(833,841,584)	-	(833,841,584)
Fuel Inventory								-	-
CETM								(525,711,199)	(525,711,199)
Other								(21,378,291)	(21,378,291)
CWIP					(1,016,172,250)		(1,016,172,250)		(1,016,172,250)
CWIP in Rate Base					396,929,056		396,929,056		396,929,056
Acquisition Adjustments	(7,467,642)	7,185,804	(281,839)				(281,839)		(281,839)
Lease	(64,924,568)		(64,924,568)				(64,924,568)	56,081,886	(8,842,682)
Total FPSC Adjustments	(900,694,809)	160,701,598	(739,993,212)	-	(922,096,432)	-	(1,662,089,643)	(529,556,999)	(2,191,646,642)
FPSC Adjusted	13,948,449,979	(3,884,648,509)	10,063,801,469	63,974,343	396,929,056	-	10,524,704,869	417,906,888	10,942,611,757
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	$ 13,948,449,979	$ (3,884,648,509)	$ 10,063,801,469	$ 63,974,343	$ 396,929,056	$ 0	$ 10,524,704,869	$ 417,906,888	$ 10,942,611,757

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
April 2026

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	$ 3,273,461,876	$ 753,865,283	$ 796,264,159	$ 554,530,518	$ 260,689,282	$ 130,591,425	$ (36,256,670)	$ 1,155,128	$ (2,782,694)	$ 2,458,056,431	$ 815,405,445
Jurisdictional Per Books	3,264,346,076	753,865,283	793,584,677	553,213,749	260,411,600	129,651,449	(36,114,460)	1,150,597	(2,782,694)	2,452,980,201	811,365,875
FPSC Adjustments											
Recoverable Fuel	(753,976,400)	(753,342,952)	-	-	(621,767)	40,980				(753,923,739)	(52,661)
Recoverable Fuel - ROI	-	-	-	-	-	-				-	-
GPIF Revenues/Penalties	(3,344,268)	-	-	-	(2,406)	(846,995)				(849,401)	(2,494,867)
Recoverable ECCR	(46,425,333)	-	(45,544,362)	(837,707)	(43,265)	29,296				(46,396,037)	(29,296)
Recoverable ECCR - ROI	(217,805)	-	-	-	(185)	(55,156)				(55,340)	(162,464)
Recoverable ECRC	(12,089,193)	(43,143)	(529,460)	(11,514,315)	(2,275)	52,934				(12,036,259)	(52,934)
Recoverable ECRC - ROI	(12,806,311)	-	-	-	(10,860)	(3,243,007)				(3,253,867)	(9,552,444)
Recoverable SPPCRC	(51,325,196)	-	(31,759,877)	(13,470,075)	(6,095,243)	159,873				(51,165,322)	(159,874)
Recoverable SPPCRC - ROI	(64,613,152)	-	-	-	(54,792)	(16,362,316)				(16,417,108)	(48,196,044)
Recoverable CETM	(22,515,720)	-	-	(22,495,191)	(20,529)	81,576				(22,434,144)	(81,576)
Recoverable CETM - ROI	(46,676,670)	-	-	-	(39,582)	(11,820,170)				(11,859,752)	(34,816,918)
Industry Association Dues	-	-	(107,120)	-	-	27,150				(79,971)	79,971
Solaris and Waterfall	-	-	(1,665)	-	-	422				(1,243)	1,243
Stockholder Relations	-	-	(259,223)	-	-	65,700				(193,523)	193,523
Franchise Fee Revenue and Expense	(72,897,723)	-	-	-	(72,825,812)	(18,226)				(72,844,038)	(53,685)
Gross Receipts Tax	(76,717,459)	-	-	-	(76,659,572)	(14,671)				(76,674,244)	(43,215)
Income Tax True-up	-	-	-	-	-	3,360,199				3,360,199	(3,360,199)
Opt Prov Revenue and Third Party Purchase	(12,636)	(12,636)	-	-	-	-				(12,636)	-
Economic Development	-	-	(24,544)	-	-	6,221				(18,323)	18,323
Acquisition Amortizations	-	-	-	(185,321)	(124,031)	78,405				(230,947)	230,947
Parent Debt Adjustment						(13,420,123)				(13,420,123)	13,420,123
D&O Insurance Expense	-	-	(124,107)	-	-	31,455				(92,652)	92,652
Rate Case Expense	-	-	-	-	-	-				-	-
Board of Directors			(285,442)			72,345				(213,097)	213,097
Asset Optimization/Incentive Program	(24,359,242)	-	-	-	-	(6,173,850)				(6,173,850)	(18,185,392)
Total FPSC Adjustments	(1,187,977,107)	(753,398,731)	(78,635,799)	(48,502,609)	(156,500,319)	(47,947,957)	0	0	0	(1,084,985,415)	(102,991,691)
FPSC Adjusted	2,076,368,969	466,552	714,948,878	504,711,140	103,911,281	81,703,492	(36,114,460)	1,150,597	(2,782,694)	1,367,994,786	708,374,183
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	$ 2,076,368,969	$ 466,552	$ 714,948,878	$ 504,711,140	$ 103,911,281	$ 81,703,492	$ (36,114,460)	$ 1,150,597	$ (2,782,694)	$ 1,367,994,786	$ 708,374,183

(a) The addition of earnings from AFUDC would increase the System NOI by $44,524,641 and Jurisdictional NOI by $44,411,207

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
April 2026

Working Capital Adjustments	System	Retail
Fuel	$ (36,554,453)	$ (36,529,708)
ECCR	$ (2,021,055)	$ (2,019,687)
SPPCRC	$ 0	$ 0
ECRC	$ 0	$ 0
CETM	$ (526,067,310)	$ (525,711,199)
Other:		
Cash	(9,587,767)	(9,581,277)
Non-utility	(19,902,431)	(19,888,959)
Investor Funds/Dividends	10,098,200	10,091,365
Unamortized Rate Case Expense	(2,000,775)	(1,999,420)
	$ (21,392,773)	$ (21,378,291)
Fuel Inventory	$ 0	$ 0
Lease	56,119,875	56,081,886
Total Adjustments	$ (529,915,716)	$ (529,556,999)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	$ (266,484,002)	$ (265,872,328)
ECRC - Acc Deprec & Amortization	123,393,572	123,167,768
ECRC - CWIP	(1,020,234)	(1,017,635)
SPPCRC - Plant In Service	(559,535,682)	(558,251,352)
SPPCRC - Acc Deprec & Amortization	26,293,487	26,245,371
SPPCRC - CWIP	(302,606,545)	(301,835,604)
ECCR - Plant in Service	(4,188,533)	(4,178,919)
ECCR - Acc Deprec & Amortization	4,110,176	4,102,655
ECCR - CWIP	-	-
CWIP	(1,018,767,732)	(1,016,172,250)
CWIP in Rate Base	397,942,883	396,929,056
Acquisition Adjustment - Plant	(7,484,823)	(7,467,642)
Acquisition Adjustment - Acc Amortiz	7,198,977	7,185,804
Lease	(65,073,935)	(64,924,568)
Total Adjustments	$ (1,666,222,391)	$ (1,662,089,643)

Income Statement Adjustments

System

FPSC Adjustments	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
Recoverable Fuel	(753,976,400)	(753,342,952)	-	-	(621,767)	40,980
Recoverable Fuel - ROI	-				-	-
GPIF Revenues/Penalties	(3,344,268)				(2,406)	(846,995)
Recoverable ECCR	(46,425,333)		(45,544,362)	(837,707)	(43,265)	29,296
Recoverable ECCR - ROI	(217,805)				(185)	(55,156)
Recoverable ECRC	(12,089,193)	(43,143)	(529,460)	(11,514,315)	(2,275)	52,934
Recoverable ECRC - ROI	(12,806,311)				(10,860)	(3,243,007)
Recoverable SPPCRC	(51,831,165)	-	(32,120,546)	(13,508,293)	(6,674,051)	279,432
Recoverable SPPCRC - ROI	(65,119,121)				(54,792)	(16,490,554)
Recoverable CETM	(22,515,720)		-	(22,495,191)	(20,529)	81,576
Recoverable CETM - ROI	(46,676,670)		-	-	(39,582)	(11,820,170)
Industry Association Dues	-		(107,430)		-	27,228
Solaris and Waterfall	-		(1,669)		-	423
Stockholder Relations	-		(259,973)		-	65,890
Franchise Fee Revenue and Expense	(72,897,723)				(72,825,812)	(18,226)
Gross Receipts Tax	(76,717,459)				(76,659,572)	(14,671)
Income Tax True-up	-				-	3,368,454
Opt Prov Revenue and 3rd Party Purchase	(12,636)	(12,636)			-	-
Economic Development	-		(24,615)		-	6,239
Acquisition Amortizations	-			(185,749)	(124,318)	78,587
Parent Debt Adjustment						(13,420,123)
D&O Insurance Expense	-		(124,466)		-	31,546
Rate Case Expense	-		-		-	-
Board of Directors	-		(286,267)			72,554
Asset Optimization/Incentive Program	(24,359,242)				-	(6,173,850)
Total FPSC Adjustments	$ (1,188,989,045)	$ (753,398,731)	$ (78,998,787)	$ (48,541,255)	$ (157,079,414)	$ (47,947,612)
Pro Forma Revenue Increase and Annualization Adjustments:						
-						
Total Pro Forma Adjustments	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

Retail

FPSC Adjustments	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
Recoverable Fuel	(753,976,400)	(753,342,952)	-	-	(621,767)	40,980
Recoverable Fuel - ROI	-				-	-
GPIF Revenues/Penalties	(3,344,268)				(2,406)	(846,995)
Recoverable ECCR	(46,425,333)		(45,544,362)	(837,707)	(43,265)	29,296
Recoverable ECCR - ROI	(217,805)				(185)	(55,156)
Recoverable ECRC	(12,089,193)	(43,143)	(529,460)	(11,514,315)	(2,275)	52,934
Recoverable ECRC - ROI	(12,806,311)				(10,860)	(3,243,007)
Recoverable SPPCRC	(51,325,196)	-	(31,759,877)	(13,470,075)	(6,095,243)	159,873
Recoverable SPPCRC - ROI	(64,613,152)			-	(54,792)	(16,362,316)
Recoverable CETM	(22,515,720)	-	-	(22,495,191)	(20,529)	81,576
Recoverable CETM - ROI	(46,676,670)	-	-	-	(39,582)	(11,820,170)
Industry Association Dues	-		(107,120)			27,150
Solaris and Waterfall	-		(1,665)			422
Stockholder Relations	-		(259,223)			65,700
Franchise Fee Revenue and Expense	(72,897,723)				(72,825,812)	(18,226)
Gross Receipts Tax	(76,717,459)				(76,659,572)	(14,671)
Income Tax True-up	-					3,360,199
Opt Prov Revenue and 3rd Party Purchase	(12,636)	(12,636)				-
Economic Development	-		(24,544)			6,221
Acquisition Amortizations	-			(185,321)	(124,031)	78,405
Parent Debt Adjustment						(13,420,123)
D&O Insurance Expense	-		(124,107)			31,455
Rate Case Expense	-		-			-
Board of Directors	-		(285,442)			72,345
Asset Optimization/Incentive Program	(24,359,242)					(6,173,850)
Total FPSC Adjustments	$ (1,187,977,107)	$ (753,398,731)	$ (78,635,799)	$ (48,502,609)	$ (156,500,319)	$ (47,947,957)
Pro Forma Revenue Increase and Annualization Adjustments:						
-						
Total Pro Forma Adjustments	$ 0	$ 0	$ 0	$ 0	0	0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
April 2026

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments: Specific	Adjustments: Pro Rata	Adjusted Retail	Ratio (%)	Low Point: Cost Rate (%)	Low Point: Weighted Cost (%)	Mid Point: Cost Rate (%)	Mid Point: Weighted Cost (%)	High Point: Cost Rate (%)	High Point: Weighted Cos (%)
Long Term Debt	$ 4,526,791,695	$ 4,526,791,695	$ 0	$ (777,333,832)	$ 3,749,457,863	35.94	4.60	1.65	4.60	1.65	4.60	1.65
Short Term Debt	588,461,538	588,461,538	(28,770,021)	(96,109,382)	463,582,136	4.44	4.48	0.20	4.48	0.20	4.48	0.20
Customer Deposits	127,945,531	127,945,531	-	(21,970,613)	105,974,918	1.02	2.36	0.02	2.36	0.02	2.36	0.02
Common Equity	5,847,346,779	5,847,346,779	10,091,365	(1,005,830,430)	4,851,607,713	46.51	9.50	4.42	**10.50**	4.88	11.50	5.35
Deferred Income Taxes	1,282,084,935	1,282,084,935	(9,781,165)	(218,478,082)	1,053,825,688	10.10	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	250,960,341	250,960,341	(863)	(43,094,382)	207,865,095	1.99	7.21	0.14	7.75	0.15	8.29	0.16
Total	$ 12,623,590,820	$ 12,623,590,820	$ (28,460,684)	$ (2,162,816,722)	$ 10,432,313,414	100.00		6.43		6.90		7.38

YEAR END	System Per Books	Retail Per Books	Adjustments: Specific	Adjustments: Pro Rata	Adjusted Retail	Ratio (%)	Low Point: Cost Rate (%)	Low Point: Weighted Cost (%)	Mid Point: Cost Rate (%)	Mid Point: Weighted Cost (%)	High Point: Cost Rate (%)	High Point: Weighted Cos (%)
Long Term Debt	$ 4,528,726,027	$ 4,528,726,027	$ 0	$ (706,179,628)	$ 3,822,546,400	34.93	4.60	1.61	4.60	1.61	4.60	1.61
Short Term Debt	798,000,000	798,000,000	(28,768,921)	(119,949,914)	649,281,165	5.93	4.48	0.27	4.48	0.27	4.48	0.27
Customer Deposits	132,462,504	132,462,504	-	(20,655,328)	111,807,176	1.02	2.36	0.02	2.36	0.02	2.36	0.02
Common Equity	6,013,231,468	6,013,231,468	10,091,365	(939,237,183)	5,084,085,650	46.46	9.50	4.41	**10.50**	4.88	11.50	5.34
Deferred Income Taxes	1,262,605,685	1,262,605,685	(9,760,720)	(195,360,370)	1,057,484,596	9.66	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	257,571,492	257,571,492	(859)	(40,163,863)	217,406,770	1.99	7.19	0.14	7.73	0.15	8.26	0.16
Total	$ 12,992,597,176	$ 12,992,597,176	$ (28,439,134)	$ (2,021,546,286)	$ 10,942,611,756	100.00		6.45		6.93		7.40

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
April 2026

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	844,302,374
AFUDC - Debt	12,590,953
Income Taxes	98,654,498
Total	955,547,824
Interest Charges (Before Deducting AFUDC - Debt)	240,184,844
Tie With AFUDC	3.98

B. Times Interest Earned Without AFUDC

Earnings Before Interest	844,302,374
AFUDC - Other	(31,933,689)
Income Taxes	98,654,498
Total	911,023,183
Interest Charges (Before Deducting AFUDC - Debt)	240,184,844
Tie Without AFUDC	3.79

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	12,590,953
x (Income Tax Rate of 25.215%)	(3,191,177)
Subtotal	9,399,776
AFUDC - Other	31,933,689
Total	41,333,464
Net Income Available For Common Stockholders	616,758,001
Percent AFUDC to Available Net Income	6.70%

D. Percent Internally Generated Funds

Net Income	616,758,001
Common Dividends	49,292,607
AFUDC (Debt & Other)	(44,524,641)
Depreciation & Amortization	554,530,518
Deferred Income Taxes	(36,237,211)
Investment Tax Credits	1,155,122
Deferred Clause Revenues (Expenses)	(45,910,654)
Other	0
Total	1,095,063,743
Construction Expenditures (Excluding AFUDC Other & Debt)	1,586,647,424
Percent Internally Generated Funds	69.02%

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	3,749,457,863
Short Term Debt	463,582,136
Common Equity	4,851,607,713
Total	9,064,647,712
% Long Term Debt to Total	41.36%
% Short Term Debt to Total	5.11%

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.76
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.65
Short Term Debt	0.20
Customer Deposits	0.02
Tax Credits-Weighted Cost (Midpoint)	0.15
Subtotal	2.02
Total	4.74
Divided By Common Equity Ratio	46.51
Jurisdictional Return On Common Equity	10.19%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.