August 14, 2026

Cassie Gatlin, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Ms. Gatlin:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **June 2026.**

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-F0F-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, Order No. PSC-17-0456-S-EI dated November 27, 2017, Order No. PSC-2021-0423-S-EI dated November 10, 2021, and Order No. PSC-2025-0038-FOF-EI dated February 3, 2025.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Signed by:
Richard Latta
AFE7514A16FC4D5...
Richard Latta
Utility Controller

Enclosures

cc: Office of Public Counsel- Charles Rehwinkel
cc: Matthew Vogel and Amber Norris

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
June 2026

SCHEDULE 1

I. Average Rate of Return (Jurisdictional)	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
Net Operating Income	$ 865,421,250 (a)	(147,985,417) (b)	717,435,832	0	$ 717,435,832
Average Rate Base	12,775,538,483	(2,163,829,215)	10,611,709,268	0	10,611,709,268
Average Rate of Return	6.77%		6.76%		6.76%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	$ 865,421,250 (a)	(146,510,682) (b)	718,910,567	0	$ 718,910,567
Year End Rate Base	13,341,905,842	(2,310,054,645)	11,031,851,197	0	11,031,851,197
Year End Rate of Return	6.49%		6.52%		6.52%

(a) Includes AFUDC debt of $11,000,446 and AFUDC equity of $29,395,909
(b) Includes reversal of AFUDC earnings.

III. Required Rate of Return Average Capital Structure (FPSC Adjusted Basis)	
Low	6.45 %
Midpoint	6.92 %
High	7.40 %

IV. Financial Integrity Indicators				
A. TIE With AFUDC	3.97	(System per books basis)		
B. TIE Without AFUDC	3.80	(System per books basis)		
C. AFUDC To Net Income	6.04 %	(System per books basis)		
D. Internally Generated Funds	72.23 %	(System per books basis)		
E. LTD To Total Investor Funds	40.68 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	5.73 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.15 %	(FPSC adjusted basis)	Year End	9.45%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

Signed by:
Richard Latta
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Richard Latta, Controller

8/14/2026
Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
June 2026

	(1) Plant In Service	(2) Accumulated Depreciation & Amortization	(3) Net Plant In Service	(4) Property Held For Future Use	(5) Construction Work In Progress	(6) Nuclear Fuel (Net)	(7) Net Utility Plant	(8) Working Capital	(9) Total Rate Base
System Per Books	$ 14,384,095,193	$ (3,945,019,699)	$ 10,439,075,494	$ 64,427,459	$ 1,352,519,206	$ 0	$ 11,856,022,159	$ 949,980,732	$ 12,806,002,891
Jurisdictional Per Books	14,351,112,733	(3,937,808,834)	10,413,303,899	63,817,860	1,349,077,114	0	11,826,198,873	949,339,610	12,775,538,483
FPSC Adjustments									
Fuel	-	-	-				-	(38,714,345)	(38,714,345)
ECCR	(3,578,439)	3,218,237	(360,202)		-		(360,202)	(2,029,871)	(2,390,073)
ECRC	(264,294,360)	119,364,082	(144,930,278)		(1,319,215)		(146,249,493)	-	(146,249,493)
SPPCRC	(497,680,425)	21,551,900	(476,128,525)		(302,751,663)		(778,880,188)	0	(778,880,188)
Fuel Inventory							0	0	0
CETM							0	(528,258,359)	(528,258,359)
Other								(24,269,481)	(24,269,481)
CWIP					(1,045,006,236)		(1,045,006,236)		(1,045,006,236)
CWIP in Rate Base					397,451,611		397,451,611		397,451,611
Acquisition Adjustments	(7,467,660)	7,107,060	(360,600)				(360,600)		(360,600)
Lease	(56,572,371)		(56,572,371)				(56,572,371)	59,420,320	2,847,949
Total FPSC Adjustments	(829,593,256)	151,241,279	(678,351,976)	0	(951,625,503)	0	(1,629,977,479)	(533,851,736)	(2,163,829,215)
FPSC Adjusted	13,521,519,477	(3,786,567,555)	9,734,951,923	63,817,860	397,451,611	0	10,196,221,394	415,487,874	10,611,709,268
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	$ 13,521,519,477	$ (3,786,567,555)	$ 9,734,951,923	$ 63,817,860	$ 397,451,611	$ 0	$ 10,196,221,394	$ 415,487,874	$ 10,611,709,268

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
June 2026

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	$ 3,296,148,598	$ 749,302,294	$ 798,436,340	$ 563,335,492	$ 263,432,509	$ 137,956,380	$ (42,576,796)	$ 1,057,555	$ (3,131,854)	$ 2,467,811,920	$ 828,336,678
Jurisdictional Per Books	3,288,056,474	749,302,294	795,758,377	561,998,040	263,150,885	137,309,671	(42,409,226)	1,053,393	(3,131,854)	2,463,031,580	825,024,895
FPSC Adjustments											
Recoverable Fuel	(749,363,469)	(748,731,579)	-	-	(631,887)	25,906				(749,337,560)	(25,909)
Recoverable Fuel - ROI	-	-	-	-	-	-				-	-
GPIF Revenues/Penalties	(4,100,368)	-	-	-	(2,950)	(1,038,491)				(1,041,441)	(3,058,927)
Recoverable ECCR	(46,264,027)	-	(45,448,221)	(773,493)	(42,313)	33,486				(46,230,541)	(33,486)
Recoverable ECCR - ROI	(207,491)	-	-	-	(176)	(52,544)				(52,720)	(154,771)
Recoverable ECRC	(11,907,958)	(47,702)	(301,453)	(11,556,240)	(2,561)	41,671				(11,866,285)	(41,672)
Recoverable ECRC - ROI	(12,693,872)	-	-	-	(10,764)	(3,214,534)				(3,225,298)	(9,468,574)
Recoverable SPPCRC	(54,074,154)	-	(33,006,714)	(14,380,249)	(6,687,192)	155,175				(53,918,980)	(155,174)
Recoverable SPPCRC - ROI	(67,151,626)	-	-	-	(56,945)	(17,005,147)				(17,062,092)	(50,089,534)
Recoverable CETM	(22,311,337)	-	-	(22,291,155)	(20,182)	82,362				(22,228,975)	(82,362)
Recoverable CETM - ROI	(46,877,641)	-	-	-	(39,752)	(11,871,063)				(11,910,815)	(34,966,826)
Industry Association Dues	-	-	(156,182)	-	-	39,584				(116,597)	116,597
Solaris and Waterfall	-	-	(1,387)	-	-	351				(1,035)	1,035
Stockholder Relations	-	-	(256,538)	-	-	65,020				(191,519)	191,519
Franchise Fee Revenue and Expense	(73,435,278)	-	-	-	(73,343,083)	(23,367)				(73,366,450)	(68,828)
Gross Receipts Tax	(77,274,098)	-	-	-	(77,205,966)	(17,268)				(77,223,234)	(50,864)
Income Tax True-up	-	-	-	-	-	7,061,912				7,061,912	(7,061,912)
Opt Prov Revenue and Third Party Purchase	(54,279)	(54,279)	-	-	-	-				(54,279)	-
Economic Development	-	-	(25,772)	-	-	6,532				(19,240)	19,240
Acquisition Amortizations	-	-	-	(185,321)	(124,031)	78,405				(230,947)	230,947
Parent Debt Adjustment						(13,420,123)				(13,420,123)	13,420,123
D&O Insurance Expense	-	-	(125,631)	-	-	31,841				(93,790)	93,790
Rate Case Expense	-	-	-	-	-	-				-	-
Board of Directors	-	-	(290,648)	-	-	73,665				(216,984)	216,984
Asset Optimization/Incentive Program	(22,263,020)	-	-	-	-	(5,642,562)				(5,642,562)	(16,620,458)
Total FPSC Adjustments	(1,187,978,618)	(748,833,560)	(79,612,546)	(49,186,458)	(158,167,804)	(44,589,188)	0	0	0	(1,080,389,555)	(107,589,062)
FPSC Adjusted	2,100,077,857	468,734	716,145,831	512,811,582	104,983,082	92,720,483	(42,409,226)	1,053,393	(3,131,854)	1,382,642,024	717,435,832
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	$ 2,100,077,857	$ 468,734	$ 716,145,831	$ 512,811,582	$ 104,983,082	$ 92,720,483	$ (42,409,226)	$ 1,053,393	$ (3,131,854)	$ 1,382,642,024	$ 717,435,832

(a) The addition of earnings from AFUDC would increase the System NOI by $40,499,424 and Jurisdictional NOI by $40,396,355

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Current Month Amount:											
System Per Books	$ 322,975,177	$ 70,976,342	$ 74,898,687	$ 48,421,548	$ 25,190,728	$ 21,231,224	$ (6,641,681)	$ (1,375,998)	$ (323,006)	$ 232,377,844	$ 90,597,333
Jurisdictional Per Books	322,881,781	70,976,342	74,651,729	48,306,321	25,165,210	21,349,456	(6,615,542)	(1,370,582)	(323,006)	232,139,927	90,741,853

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only.
Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
June 2026

Working Capital Adjustments		System	Retail
Fuel	$	(38,740,490) $	(38,714,345)
ECCR	$	(2,031,241) $	(2,029,871)
SPPCRC	$	0 $	0
ECRC	$	0 $	0
CETM	$	(528,615,111)	(528,258,359)
Other:			
Cash		(11,172,547)	(11,165,007)
Non-utility		(21,400,729)	(21,386,286)
Investor Funds/Dividends		10,098,200	10,091,385
Unamortized Rate Case Expense		(1,810,795)	(1,809,573)
	$	(24,285,871) $	(24,269,481)
Fuel Inventory	$	0 $	0
Lease		59,460,449 $	59,420,320
Total Adjustments	$	(534,212,264) $	(533,851,736)

Net Utility Plant Adjustments		System	Retail
ECRC - Plant In Service	$	(264,901,775) $	(264,294,360)
ECRC - Acc Deprec & Amortization		119,582,660	119,364,082
ECRC - CWIP		(1,322,581)	(1,319,215)
SPPCRC - Plant In Service		(498,824,220)	(497,680,425)
SPPCRC - Acc Deprec & Amortization		21,591,366	21,551,900
SPPCRC - CWIP		(303,524,116)	(302,751,663)
ECCR - Plant in Service		(3,586,663)	(3,578,439)
ECCR - Acc Deprec & Amortization		3,224,130	3,218,237
ECCR - CWIP		-	-
CWIP		(1,047,672,509)	(1,045,006,236)
CWIP in Rate Base		398,465,686	397,451,611
Acquisition Adjustment - Plant		(7,484,823)	(7,467,660)
Acquisition Adjustment - Acc Amortiz		7,120,075	7,107,060
Lease		(56,702,389)	(56,572,371)
Total Adjustments	$	(1,634,035,159) $	(1,629,977,479)

Income Statement Adjustments

	System						Retail					
FPSC Adjustments	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
Recoverable Fuel	(749,363,469)	(748,731,579)	-	-	(631,887)	25,906	(749,363,469)	(748,731,579)	-	-	(631,887)	25,906
Recoverable Fuel - ROI	-				-	-	-				-	-
GPIF Revenues/Penalties	(4,100,368)				(2,950)	(1,038,491)	(4,100,368)				(2,950)	(1,038,491)
Recoverable ECCR	(46,264,027)		(45,448,221)	(773,493)	(42,313)	33,486	(46,264,027)		(45,448,221)	(773,493)	(42,313)	33,486
Recoverable ECCR - ROI	(207,491)				(176)	(52,544)	(207,491)				(176)	(52,544)
Recoverable ECRC	(11,907,958)	(47,702)	(301,453)	(11,556,240)	(2,561)	41,671	(11,907,958)	(47,702)	(301,453)	(11,556,240)	(2,561)	41,671
Recoverable ECRC - ROI	(12,693,872)				(10,764)	(3,214,534)	(12,693,872)				(10,764)	(3,214,534)
Recoverable SPPCRC	(54,594,904)	-	(33,359,734)	(14,419,808)	(7,278,851)	272,646	(54,074,154)	-	(33,006,714)	(14,380,249)	(6,687,192)	155,175
Recoverable SPPCRC - ROI	(67,672,376)				(56,945)	(17,137,131)	(67,151,626)				(56,945)	(17,005,147)
Recoverable CETM	(22,311,337)		-	(22,291,155)	(20,182)	82,362	(22,311,337)		-	(22,291,155)	(20,182)	82,362
Recoverable CETM - ROI	(46,877,641)				(39,752)	(11,871,063)	(46,877,641)				(39,752)	(11,871,063)
Industry Association Dues	-		(156,633)			39,699	-		(156,182)			39,584
Solaris and Waterfall	-		(1,391)			352	-		(1,387)			351
Stockholder Relations	-		(257,280)			65,207	-		(256,538)			65,020
Franchise Fee Revenue and Expense	(73,435,278)				(73,343,083)	(23,367)	(73,435,278)				(73,343,083)	(23,367)
Gross Receipts Tax	(77,274,098)				(77,205,966)	(17,268)	(77,274,098)				(77,205,966)	(17,268)
Income Tax True-up	-					7,079,247	-					7,061,912
Opt Prov Revenue and 3rd Party Purchase	(54,279)	(54,279)				-	(54,279)	(54,279)				-
Economic Development	-		(25,846)			6,551	-		(25,772)			6,532
Acquisition Amortizations	-			(185,749)	(124,318)	78,587	-			(185,321)	(124,031)	78,405
Parent Debt Adjustment						(13,420,123)						(13,420,123)
D&O Insurance Expense	-		(125,994)			31,933	-		(125,631)			31,841
Rate Case Expense	-		-			-	-		-			-
Board of Directors			(291,488)			73,878	-		(290,648)			73,665
Asset Optimization/Incentive Program	(22,263,020)					(5,642,562)	(22,263,020)					(5,642,562)
Total FPSC Adjustments	$ (1,189,020,118)	$ (748,833,560)	$ (79,968,040)	$ (49,226,445)	$ (158,759,750)	$ (44,585,558)	$ (1,187,978,618)	$ (748,833,560)	$ (79,612,546)	$ (49,186,458)	$ (158,167,804)	$ (44,589,188)
Pro Forma Revenue Increase and Annualization Adjustments:												
-												
Total Pro Forma Adjustments	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
June 2026

	(1) Plant In Service	(2) Accumulated Depreciation & Amortization	(3) Net Plant In Service	(4) Property Held For Future Use	(5) Construction Work In Progress	(6) Nuclear Fuel (Net)	(7) Net Utility Plant	(8) Working Capital	(9) Total Rate Base
System Per Books	$ 15,006,396,775	$ (4,103,016,673)	$ 10,903,380,102	$ 64,591,116	$ 1,455,820,877	$ 0	$ 12,423,792,095	$ 949,980,732	$ 13,373,772,827
Jurisdictional Per Books	14,971,987,389	(4,095,517,014)	10,876,470,375	63,979,969	1,452,115,888	0	12,392,566,232	949,339,610	13,341,905,842
FPSC Adjustments									
Fuel	-	-	-				-	(38,714,345)	(38,714,345)
ECCR	(216,551)	213,703	(2,847)		-		(2,847)	(2,029,871)	(2,032,718)
ECRC	(265,374,047)	125,072,062	(140,301,985)		(957,227)		(141,259,212)	-	(141,259,212)
SPPCRC	(585,506,834)	28,940,506	(556,566,329)		(300,996,365)		(857,562,694)	-	(857,562,694)
Fuel Inventory								-	-
CETM								(528,258,359)	(528,258,359)
Other								(24,269,481)	(24,269,481)
CWIP					(1,150,162,296)		(1,150,162,296)		(1,150,162,296)
CWIP in Rate Base					437,616,461		437,616,461		437,616,461
Acquisition Adjustments	(7,467,660)	7,225,198	(242,462)				(242,462)		(242,462)
Lease	(64,589,859)		(64,589,859)				(64,589,859)	59,420,320	(5,169,539)
Total FPSC Adjustments	(923,154,951)	161,451,469	(761,703,482)	-	(1,014,499,427)	-	(1,776,202,909)	(533,851,736)	(2,310,054,645)
FPSC Adjusted	14,048,832,438	(3,934,065,545)	10,114,766,893	63,979,969	437,616,461	-	10,616,363,323	415,487,874	11,031,851,197
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	$ 14,048,832,438	$ (3,934,065,545)	$ 10,114,766,893	$ 63,979,969	$ 437,616,461	$ 0	$ 10,616,363,323	$ 415,487,874	$ 11,031,851,197

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
June 2026

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	$ 3,296,148,598	$ 749,302,294	$ 798,436,340	$ 563,335,492	$ 263,432,509	$ 137,956,380	$ (42,576,796)	$ 1,057,555	$ (3,131,854)	$ 2,467,811,920	$ 828,336,678
Jurisdictional Per Books	3,288,056,474	749,302,294	795,758,377	561,998,040	263,150,885	137,309,671	(42,409,226)	1,053,393	(3,131,854)	2,463,031,580	825,024,895
FPSC Adjustments											
Recoverable Fuel	(749,363,469)	(748,731,579)	-	-	(631,887)	25,906				(749,337,560)	(25,909)
Recoverable Fuel - ROI	-	-	-	-	-	-				-	-
GPIF Revenues/Penalties	(4,100,368)	-	-	-	(2,950)	(1,038,491)				(1,041,441)	(3,058,927)
Recoverable ECCR	(46,264,027)	-	(45,448,221)	(773,493)	(42,313)	33,486				(46,230,541)	(33,486)
Recoverable ECCR - ROI	(207,491)	-	-	-	(176)	(52,544)				(52,720)	(154,771)
Recoverable ECRC	(11,907,958)	(47,702)	(301,453)	(11,556,240)	(2,561)	41,671				(11,866,285)	(41,672)
Recoverable ECRC - ROI	(12,693,872)	-	-	-	(10,764)	(3,214,534)				(3,225,298)	(9,468,574)
Recoverable SPPCRC	(54,074,154)	-	(33,006,714)	(14,380,249)	(6,687,192)	155,175				(53,918,980)	(155,174)
Recoverable SPPCRC - ROI	(67,151,626)	-	-	-	(56,945)	(17,005,147)				(17,062,092)	(50,089,534)
Recoverable CETM	(22,311,337)	-	-	(22,291,155)	(20,182)	82,362				(22,228,975)	(82,362)
Recoverable CETM - ROI	(46,877,641)	-	-	-	(39,752)	(11,871,063)				(11,910,815)	(34,966,826)
Industry Association Dues	-	-	(156,182)	-	-	39,584				(116,597)	116,597
Solaris and Waterfall	-	-	(1,387)	-	-	351				(1,035)	1,035
Stockholder Relations	-	-	(256,538)	-	-	65,020				(191,519)	191,519
Franchise Fee Revenue and Expense	(73,435,278)	-	-	-	(73,343,083)	(23,367)				(73,366,450)	(68,828)
Gross Receipts Tax	(77,274,098)	-	-	-	(77,205,966)	(17,268)				(77,223,234)	(50,864)
Income Tax True-up	-	-	-	-	-	5,587,177				5,587,177	(5,587,177)
Opt Prov Revenue and Third Party Purchase	(54,279)	(54,279)	-	-	-	-				(54,279)	-
Economic Development	-	-	(25,772)	-	-	6,532				(19,240)	19,240
Acquisition Amortizations	-	-	-	(185,321)	(124,031)	78,405				(230,947)	230,947
Parent Debt Adjustment						(13,420,123)				(13,420,123)	13,420,123
D&O Insurance Expense	-	-	(125,631)	-	-	31,841				(93,790)	93,790
Rate Case Expense	-	-	-	-	-	-				-	-
Board of Directors			(290,648)			73,665				(216,984)	216,984
Asset Optimization/Incentive Program	(22,263,020)	-	-	-	-	(5,642,562)				(5,642,562)	(16,620,458)
Total FPSC Adjustments	(1,187,978,618)	(748,833,560)	(79,612,546)	(49,186,458)	(158,167,804)	(46,063,923)	0	0	0	(1,081,864,290)	(106,114,327)
FPSC Adjusted	2,100,077,857	468,734	716,145,831	512,811,582	104,983,082	91,245,748	(42,409,226)	1,053,393	(3,131,854)	1,381,167,289	718,910,567
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	$ 2,100,077,857	$ 468,734	$ 716,145,831	$ 512,811,582	$ 104,983,082	$ 91,245,748	$ (42,409,226)	$ 1,053,393	$ (3,131,854)	$ 1,381,167,289	$ 718,910,567

(a) The addition of earnings from AFUDC would increase the System NOI by $40,499,424 and Jurisdictional NOI by $40,396,355

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
June 2026

Working Capital Adjustments		System	Retail
Fuel	$	(38,740,490) $	(38,714,345)
ECCR	$	(2,031,241) $	(2,029,871)
SPPCRC	$	0 $	0
ECRC	$	0 $	0
CETM	$	(528,615,111) $	(528,258,359)
Other:			
Cash		(11,172,547)	(11,165,007)
Non-utility		(21,400,729)	(21,386,286)
Investor Funds/Dividends		10,098,200	10,091,385
Unamortized Rate Case Expense		(1,810,795)	(1,809,573)
	$	(24,285,871) $	(24,269,481)
Fuel Inventory	$	0 $	0
Lease		59,460,449	59,420,320
Total Adjustments	$	(534,212,264) $	(533,851,736)

Net Utility Plant Adjustments		System	Retail
ECRC - Plant In Service	$	(265,983,943) $	(265,374,047)
ECRC - Acc Deprec & Amortization		125,301,092	125,072,062
ECRC - CWIP		(959,669)	(957,227)
SPPCRC - Plant In Service		(586,852,476)	(585,506,834)
SPPCRC - Acc Deprec & Amortization		28,993,501	28,940,506
SPPCRC - CWIP		(301,764,340)	(300,996,365)
ECCR - Plant in Service		(217,048)	(216,551)
ECCR - Acc Deprec & Amortization		214,095	213,703
ECCR - CWIP		-	-
CWIP		(1,153,096,868)	(1,150,162,296)
CWIP in Rate Base		438,733,014	437,616,461
Acquisition Adjustment - Plant		(7,484,823)	(7,467,660)
Acquisition Adjustment - Acc Amortiz		7,238,429	7,225,198
Lease		(64,738,303)	(64,589,859)
Total Adjustments	$	(1,780,617,339) $	(1,776,202,909)

Income Statement Adjustments

FPSC Adjustments	System Operating Revenue	System O & M Fuel & Net Interchange	System O & M Other	System Depreciation & Amortization	System Taxes Other Than Income	System Income Taxes Current	Retail Operating Revenue	Retail O & M Fuel & Net Interchange	Retail O & M Other	Retail Depreciation & Amortization	Retail Taxes Other Than Income	Retail Income Taxes Current
Recoverable Fuel	(749,363,469)	(748,731,579)	-	-	(631,887)	25,906	(749,363,469)	(748,731,579)	-	-	(631,887)	25,906
Recoverable Fuel - ROI	-				-	-	-				-	-
GPIF Revenues/Penalties	(4,100,368)				(2,950)	(1,038,491)	(4,100,368)				(2,950)	(1,038,491)
Recoverable ECCR	(46,264,027)		(45,448,221)	(773,493)	(42,313)	33,486	(46,264,027)		(45,448,221)	(773,493)	(42,313)	33,486
Recoverable ECCR - ROI	(207,491)				(176)	(52,544)	(207,491)				(176)	(52,544)
Recoverable ECRC	(11,907,958)	(47,702)	(301,453)	(11,556,240)	(2,561)	41,671	(11,907,958)	(47,702)	(301,453)	(11,556,240)	(2,561)	41,671
Recoverable ECRC - ROI	(12,693,872)				(10,764)	(3,214,534)	(12,693,872)				(10,764)	(3,214,534)
Recoverable SPPCRC	(54,594,904)	-	(33,359,734)	(14,419,808)	(7,278,851)	272,646	(54,074,154)	-	(33,006,714)	(14,380,249)	(6,687,192)	155,175
Recoverable SPPCRC - ROI	(67,672,376)				(56,945)	(17,137,131)	(67,151,626)			-	(56,945)	(17,005,147)
Recoverable CETM	(22,311,337)		-	(22,291,155)	(20,182)	82,362	(22,311,337)	-	-	(22,291,155)	(20,182)	82,362
Recoverable CETM - ROI	(46,877,641)		-	-	(39,752)	(11,871,063)	(46,877,641)	-	-	-	(39,752)	(11,871,063)
Industry Association Dues	-		(156,633)		-	39,699	-		(156,182)			39,584
Solaris and Waterfall	-		(1,391)		-	352	-		(1,387)			351
Stockholder Relations	-		(257,280)		-	65,207	-		(256,538)			65,020
Franchise Fee Revenue and Expense	(73,435,278)				(73,343,083)	(23,367)	(73,435,278)				(73,343,083)	(23,367)
Gross Receipts Tax	(77,274,098)				(77,205,966)	(17,268)	(77,274,098)				(77,205,966)	(17,268)
Income Tax True-up	-				-	5,600,899	-					5,587,177
Opt Prov Revenue and 3rd Party Purchase	(54,279)	(54,279)			-	-	(54,279)	(54,279)				-
Economic Development	-		(25,846)		-	6,551	-		(25,772)			6,532
Acquisition Amortizations	-			(185,749)	(124,318)	78,587	-			(185,321)	(124,031)	78,405
Parent Debt Adjustment						(13,420,123)						(13,420,123)
D&O Insurance Expense	-		(125,994)		-	31,933	-		(125,631)			31,841
Rate Case Expense	-		-		-	-	-		-			-
Board of Directors	-		(291,488)			73,878	-		(290,648)			73,665
Asset Optimization/Incentive Program	(22,263,020)				-	(5,642,562)	(22,263,020)					(5,642,562)
Total FPSC Adjustments	$ (1,189,020,118)	$ (748,833,560)	$ (79,968,040)	$ (49,226,445)	$ (158,759,750)	$ (46,063,906)	$ (1,187,978,618)	$ (748,833,560)	$ (79,612,546)	$ (49,186,458)	$ (158,167,804)	$ (46,063,923)
Pro Forma Revenue Increase and Annualization Adjustments:												
-												
Total Pro Forma Adjustments	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	0	0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only.
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TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
June 2026

SCHEDULE 4

			Adjustments				Low Point		Mid Point		High Point	
AVERAGE	System Per Books	Retail Per Books	Specific	Pro Rata	Adjusted Retail	Ratio (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	$ 4,527,440,741	$ 4,527,440,741	$ 0	$ (766,827,320)	$ 3,760,613,421	35.44	4.60	1.63	4.60	1.63	4.60	1.63
Short Term Debt	667,615,385	667,615,385	(30,261,014)	(107,950,776)	529,403,594	4.99	4.44	0.22	4.44	0.22	4.44	0.22
Customer Deposits	129,157,505	129,157,505	-	(21,875,826)	107,281,680	1.01	2.36	0.02	2.36	0.02	2.36	0.02
Common Equity	5,955,766,328	5,955,766,328	10,091,385	(1,010,456,667)	4,955,401,046	46.70	9.50	4.44	**10.50**	4.90	11.50	5.37
Deferred Income Taxes	1,275,072,594	1,275,072,594	(10,287,698)	(214,220,719)	1,050,564,177	9.90	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	250,950,339	250,950,339	(862)	(42,504,127)	208,445,350	1.96	7.21	0.14	7.75	0.15	8.28	0.16
Total	$ 12,806,002,891	$ 12,806,002,891	$ (30,458,189)	$ (2,163,835,434)	$ 10,611,709,268	100.00		6.45		6.92		7.40

			Adjustments				Low Point		Mid Point		High Point	
YEAR END	System Per Books	Retail Per Books	Specific	Pro Rata	Adjusted Retail	Ratio (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	$ 4,529,423,774	$ 4,529,423,774	$ 0	$ (765,912,868)	$ 3,763,510,906	34.11	4.60	1.57	4.60	1.57	4.60	1.57
Short Term Debt	801,000,000	801,000,000	(30,259,900)	(130,331,105)	640,408,995	5.81	4.44	0.26	4.44	0.26	4.44	0.26
Customer Deposits	134,113,574	134,113,574	-	(22,678,230)	111,435,345	1.01	2.36	0.02	2.36	0.02	2.36	0.02
Common Equity	6,337,219,017	6,337,219,017	10,091,385	(1,073,312,402)	5,273,998,000	47.81	9.50	4.54	**10.50**	5.02	11.50	5.50
Deferred Income Taxes	1,250,876,252	1,250,876,252	(10,312,190)	(209,775,906)	1,030,788,155	9.34	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	254,795,756	254,795,756	(856)	(43,085,104)	211,709,797	1.92	7.26	0.14	7.80	0.15	8.35	0.16
Total	$ 13,307,428,373	$ 13,307,428,373	$ (30,481,562)	$ (2,245,095,615)	$ 11,031,851,197	100.00		6.53		7.02		7.51

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
June 2026

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	856,632,458
AFUDC - Debt	11,028,513
Income Taxes	99,296,859
Total	966,957,831
Interest Charges (Before Deducting AFUDC - Debt)	243,520,711
Tie With AFUDC	3.97

B. Times Interest Earned Without AFUDC

Earnings Before Interest	856,632,458
AFUDC - Other	(29,470,911)
Income Taxes	99,296,859
Total	926,458,407
Interest Charges (Before Deducting AFUDC - Debt)	243,520,711
Tie Without AFUDC	3.80

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	11,028,513
x (Income Tax Rate of 25.215%)	(2,795,177)
Subtotal	8,233,336
AFUDC - Other	29,470,911
Total	37,704,247
Net Income Available For Common Stockholders	624,188,413
Percent AFUDC to Available Net Income	6.04%

D. Percent Internally Generated Funds

Net Income	624,188,413
Common Dividends	38,670,620
AFUDC (Debt & Other)	(40,499,424)
Depreciation & Amortization	563,335,492
Deferred Income Taxes	(42,498,639)
Investment Tax Credits	1,057,547
Deferred Clause Revenues (Expenses)	(9,982,770)
Other	0
Total	1,134,271,239
Construction Expenditures (Excluding AFUDC Other & Debt)	1,570,274,663
Percent Internally Generated Funds	72.23%

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	3,760,613,421
Short Term Debt	529,403,594
Common Equity	4,955,401,046
Total	9,245,418,061
% Long Term Debt to Total	40.68%
% Short Term Debt to Total	5.73%

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.76
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.63
Short Term Debt	0.22
Customer Deposits	0.02
Tax Credits-Weighted Cost (Midpoint)	0.15
Subtotal	2.02
Total	4.74
Divided By Common Equity Ratio	46.70
Jurisdictional Return On Common Equity	10.15%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.