

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

# ANNUAL REPORT

OF

SU293-24-AR

**Forest Utilities, Inc.**

---

Exact Legal Name of Respondent

**300-S**

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

**31-Dec-24**

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## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be emailed to [AnnualReport@psc.state.fl.us](mailto:AnnualReport@psc.state.fl.us) or mailed to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0873**

The fourth copy should be retained by the utility.

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# **EXECUTIVE SUMMARY**

UTILITY NAME: Forest Utilities, Inc.

**YEAR OF REPORT**  
**December 31. 2024**

### CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |   |                                |    |   |
|---|--------------------------------|----|---|
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
X	X	X	X

Doris Swor  
(Signature of Chief Executive Officer of the utility) \*

1.	2.	3.	4.

\_\_\_\_\_  
(Signature of Chief Financial Officer of the utility) \*

- \* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

## ANNUAL REPORT OF

<b>YEAR OF REPORT</b> <b>31-Dec-24</b>
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**Forest Utilities, Inc.**County: **Collier**

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

6000 Forest Blvd

Fort Myers, Florida 33919

Telephone: (239)481-5333

E Mail Address: [forestu@aol.com](mailto:forestu@aol.com)WEB Site: [N/A](#)Sunshine State One-Call of Florida, Inc. Member Number [FU-1800](#)

Name and address of person to whom correspondence concerning this report should be addressed:

Deborah Swain

2025 SW 32 Ave., Suite 110

Miami, FL 33145

Telephone: (305)441-0123

List below the address of where the utility's books and records are located:

6000 Forest Blvd

Fort Myers, Florida 33919

Telephone: (239) 481-5333

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: 12/31/1980

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

☐

Partnership

☐

Sub S Corporation

☐

1120 Corporation

☒

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Doris Swor	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		



UTILITY NAME: Forest Utilities, Inc.

<b>YEAR OF REPORT</b> <b>31-Dec-24</b>
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**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE (1)</b>	<b>TITLE OR POSITION (2)</b>	<b>ORGANIZATIONAL UNIT TITLE (3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
Martin Friedman	Attorney	Dean Mead	Legal matters
Deborah Swain (305) 441-0123 Ext. 202	Consultant	Milian, Swain & Assoc. Inc.	Regulatory and accounting matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. The Utility was organized December 31, 1980 to provide sewer service to the Forest Development. The Utility has experienced customer growth from other developments since its organization.
- B. Sewer service only.
- C. The Utility goal's are to provide quality sewer service and earn a fair return on its investment in Plant in Service.
- D. Sewer service only.
- E. The service area is essentially built-out
- F. None

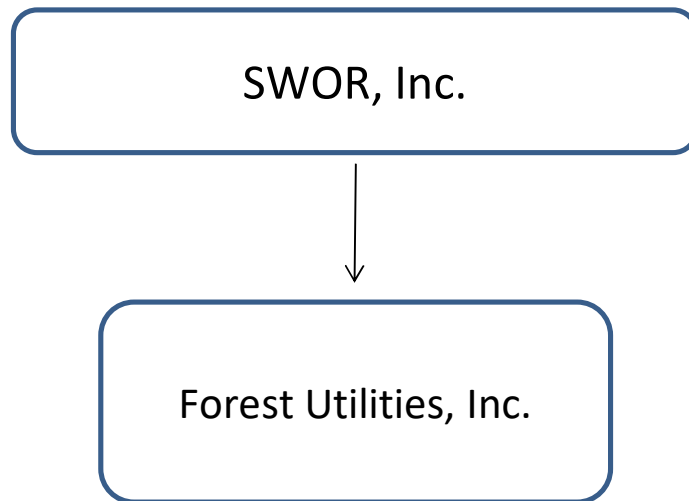
UTILITY NAME: Forest Utilities, Inc.

<b>YEAR OF REPORT</b> <b>31-Dec-24</b>
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**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of 12/31/2024

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



The Utility has no parents or subsidiaries. The entities above are affiliated only through common ownership by the Utility's stockholders.

UTILITY NAME: Forest Utilities, Inc.

<b>YEAR OF REPORT</b> <b>31-Dec-24</b>
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### COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Doris Swor	President	100%	\$ 240,000

### COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Doris Swor	President	4	None

UTILITY NAME: Forest Utilities, Inc.

**YEAR OF REPORT**  
**31-Dec-24**

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

<b>NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)</b>	<b>IDENTIFICATION OF SERVICE OR PRODUCT (b)</b>	<b>AMOUNT (c)</b>	<b>NAME AND ADDRESS OF AFFILIATED ENTITY (d)</b>
None		\$ _____	
		_____	
		_____	
		_____	
		_____	
		_____	
		_____	
		_____	
		_____	
		_____	
		_____	
		_____	
		_____	
		_____	
		_____	
		_____	
		_____	
		_____	
		_____	

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

<p><b>YEAR OF REPORT</b> 31-Dec-24</p>
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For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

[illegible]

**UTILITY NAME: Forest Utilities, Inc.**

**YEAR OF REPORT**  
**31-Dec-24**

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT  
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated

[illegible]

UTILITY NAME: Forest Utilities, Inc.

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

1. Enter in this part all transactions involving services and products received or provided.

2. Below are some types of transactions to include:

-management, legal and accounting services

-computer services

-engineering & construction services

-repairing and servicing of equipment

-material and supplies furnished

-leasing of structures, land, and equipment

-rental transactions

-sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES (P)urchased (S)old (d)	AMOUNT (e)
None				



**Forest Utilities, Inc.**

**YEAR OF REPORT**  
**31-Dec-24**

**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

## Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.

3. The columnar instructions follow:

Below are examples of some types of transactions to include:

- purchase, sale or transfer of equipment
- purchase, sale or transfer of land and structures
- purchase, sale or transfer of securities
- noncash transfers of assets
- noncash dividends other than stock dividends
- write-off of bad debts or loans

- (a) Enter name of related party or company.
- (b) Describe briefly the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book value for each item reported.
- (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

[illegible]

# **FINANCIAL SECTION**

UTILITY NAME: Forest Utilities, Inc.

<b>YEAR OF REPORT</b> <b>31-Dec-24</b>
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**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 8,145,889	\$ 8,189,695
	Less: Accumulated Depreciation and Amortization	F-8	(5,384,765)	(5,423,625)
Net Plant			\$ 2,761,124	\$ 2,766,070
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 2,761,124	\$ 2,766,070
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ -	\$ -
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$	\$
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			\$ -	\$ -
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 840,649	\$ 479,630
132	Special Deposits	F-9	-	-
133	Other Special Deposits	F-9	-	-
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	74,609	47,587
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			\$ 915,259	\$ 527,217

\* Not Applicable for Class B Utilities

UTILITY NAME: Forest Utilities, Inc.

<b>YEAR OF REPORT</b> <b>31-Dec-24</b>
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**COMPARATIVE BALANCE SHEET**  
**ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____ -
	Extraordinary Property Losses	F-13	_____	_____ -
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Misc. Deferred Debits	F-14	-	-
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		-	_____
Total Deferred Debits			\$ _____ -	\$ _____ -
TOTAL ASSETS AND OTHER DEBITS			\$ <u>3,676,383</u>	\$ <u>3,293,287</u>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Forest Utilities, Inc.

<b>YEAR OF REPORT</b> <b>31-Dec-24</b>
---

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 1,950	1,950
	Preferred Stock Issued	F-15		
202, 205 *	Capital Stock Subscribed			
203, 206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		57,249	57,249
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	386,146	562,589
216	Reacquired Capital Stock		(80,000)	(80,000)
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
Total Equity Capital			\$ 365,345	\$ 541,788
<b>LONG TERM DEBT</b>				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	750,000	750,000
Total Long Term Debt			\$ 750,000	750,000
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		603,404	175,260
232	Notes Payable	F-18		-
233	Accounts Payable to Associated Companies	F-18	81,765	81,765
234	Notes Payable to Associated Companies	F-18		-
235	Customer Deposits			34,592
236	Accrued Taxes		20,822	55,626
237	Accrued Interest	F-19		-
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	50,232	50,232
Total Current & Accrued Liabilities			\$ 756,224	397,476

\* Not Applicable for Class B Utilities

UTILITY NAME: Forest Utilities, Inc.

<b>YEAR OF REPORT</b> <b>31-Dec-24</b>
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**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
	Advances For Construction	F-20		-
253	Other Deferred Credits	F-21	-	
255	Accumulated Deferred Investment Tax Credits		-	
Total Deferred Credits			\$ -	\$ -
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ -	\$
262	Injuries & Damages Reserve		-	
263	Pensions and Benefits Reserve		-	
265	Miscellaneous Operating Reserves		-	
Total Operating Reserves			\$ -	\$ -
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 5,905,611	\$ 5,905,611
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(4,524,090)	(4,724,881)
Total Net C.I.A.C.			\$ 1,381,521	\$ 1,180,730
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 423,293	\$ 423,293
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$ 423,293	\$ 423,293
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 3,676,383	\$ 3,293,287

UTILITY NAME: Forest Utilities, Inc.

<b>YEAR OF REPORT</b> <b>31-Dec-24</b>
---

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
	Operating Revenues	F-3(b)	\$ 1,460,989	\$ 1,622,537
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		-
	Net Operating Revenues		\$ 1,460,989	\$ 1,622,537
401	Operating Expenses	F-3(b)	\$ 1,522,114	\$ 1,499,146
403	Depreciation Expense:	F-3(b)	\$ 277,363	\$ 38,860
	Less: Amortization of CIAC	F-22	(200,791)	(200,791)
	Net Depreciation Expense		\$ 76,572	\$ (161,931)
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	114,325	108,878
409	Current Income Taxes	W/S-3		-
410.10	Deferred Federal Income Taxes	W/S-3	-	-
410.11	Deferred State Income Taxes	W/S-3		-
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
	Utility Operating Expenses		\$ 1,713,011	\$ 1,446,093
	Net Utility Operating Income		\$ (252,023)	\$ 176,443
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		-	
420	Allowance for Funds Used During Construction			-
	Total Utility Operating Income [Enter here and on Page F-3(c)]		\$ (252,023)	\$ 176,443

\* For each account, Column e should agree with Cloumns f, g and h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3 * (f)</b>	<b>WASTEWATER SCHEDULE S-3 * (g)</b>	<b>OTHER THAN REPORTING SYSTEMS (h)</b>
\$ _____	\$ 1,622,537 _____	\$ - _____
\$ _____	\$ 1,622,537 _____	\$ - _____
\$ _____	\$ 1,499,146 _____	\$ - _____
_____	38,860 _____ (200,791)	- _____
\$ _____	\$ (161,931) _____	\$ - _____
_____	- _____	- _____
_____	- _____	- _____
_____	108,878 _____	- _____
_____	- _____	- _____
_____	- _____	- _____
_____	- _____	- _____
_____	- _____	- _____
_____	- _____	- _____
_____	- _____	- _____
\$ _____	\$ 1,446,093 _____	\$ - _____
\$ _____	\$ 176,443 _____	\$ - _____
_____	- _____	- _____
_____	- _____	- _____
_____	- _____	- _____
\$ _____	\$ 176,443 _____	\$ - _____

\* Total of Schedules W-3 / S-3 for all rate groups.



UTILITY NAME: Forest Utilities, Inc.

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**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (252,022)	\$ 176,443
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		\$ -	\$ -
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		-	-
419	Interest and Dividend Income		-	-
421	Nonutility Income		-	-
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ -	\$ -
408.2	TAXES APPLICABLE TO OTHER INCOME Taxes Other Than Income		\$ -	\$ -
409.2	Income Taxes		-	-
410.2	Provision for Deferred Income Taxes		-	-
411.2	Provision for Deferred Income Taxes - Credit		-	-
412.2	Investment Tax Credits - Net		-	-
412.3	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ -	\$ -
427	INTEREST EXPENSE Interest Expense	F-19	\$ -	\$ -
428	Amortization of Debt Discount & Expense	F-13	-	-
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ -	\$ -
433	EXTRAORDINARY ITEMS Extraordinary Income		\$ -	\$ -
434	Extraordinary Deductions		-	-
409.3	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ (252,022)	\$ 176,443

Explain Extraordinary Income:

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UTILITY NAME: Forest Utilities, Inc.

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
	Utility Plant In Service	F-7	\$	\$ 8,189,695
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	-	(5,423,625)
110	Accumulated Amortization	F-8	-	-
271	Contributions In Aid of Construction	F-22	-	(5,905,611)
252	Advances for Construction	F-20	-	-
Subtotal			\$	\$ (3,139,541)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	-	4,724,881
Subtotal			\$	\$ 1,585,339
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)			246,098
	Other (Specify):			
RATE BASE			\$	\$ 1,831,441
NET UTILITY OPERATING INCOME			\$	\$ 176,443
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)				9.634%

**NOTES :**

(1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

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**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 541,788	30.97%	9.54%	2.95%
Preferred Stock				
Long Term Debt	750,000	42.87%	4.00%	1.71%
Short Term Debt				
Customer Deposits	34,592	1.98%	2.00%	0.04%
Tax Credits - Zero Cost				
Tax Credits - Weighted Cost				
Deferred Income Taxes	423,293	24.19%		
Other - Note Payable- Assoc Company	-			0.00%
Total	\$ 1,749,673	100.00%		4.70%

1 If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

\_\_\_\_\_

2 Should equal amounts on Schedule F-6, Column (f).

3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate  
proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>11.34%</u>
Commission order approving Return on Equity:	<u>PSC-02-1239-PAA-SU</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>10.73%</u>
Commission order approving AFUDC rate:	<u>PSC-02-1239-PAA-SU</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**  
**CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 541,788	\$			\$	\$ 541,788
Preferred Stock						
Long Term Debt	750,000					750,000
Short Term Debt					-	
Customer Deposits	34,592					34,592
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Inc. Taxes	423,293					423,293
Other - Notes Payable	-				-	-
Total	\$ 1,749,673	\$		0	\$ -	\$ 1,749,673

(1) Explain below all adjustments made in Columns (e) and (f):

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**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ _____	\$ 8,189,695	\$ _____	\$ 8,189,695
102	Utility Plant Leased to Other	_____	_____	_____	-
103	Property Held for Future Use	_____	_____	_____	-
104	Utility Plant Purchased or Sold	_____	_____	_____	-
105	Construction Work in Progress	_____	_____	_____	-
106	Completed Construction Not Classified	_____	_____	_____	-
	Total Utility Plant	\$ _____	\$ 8,189,695	\$ -	\$ 8,189,695

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ _____	N/A	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
Total Plant Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -
115	Beginning Bal	\$ _____	\$ _____	\$ _____	\$ -
	Accumulated Amortization	_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Net Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

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DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$	\$ 5,384,765	\$ -	\$ 5,384,765
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$	\$ 38,860	\$	\$ 38,860
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				-
Adjustment Accumulated Depreciation		-		-
				-
Salvage	-			-
Other Credits (Specify):				
Total Credits	\$ -	\$ 38,860	\$ -	\$ 38,860
Debits during year:				
Book cost of plant retired				-
Cost of Removal	-	-		-
Other Debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ -	\$ 5,423,625	\$ -	\$ 5,423,625
ACCUMULATED AMORTIZATION Account 110				
Balance first of year	\$			
Credit during year:				
Accruals charged to:				
	\$ -	\$ -	\$	\$ -
Account 110.2 (2)				-
Other Accounts (specify):				-
	-			-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ -	\$ -	\$ -	\$ -

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
None	\$ _____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____ 0	_____	\$ _____ 0

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ _____ -

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total Special Deposits	\$ _____ -
OTHER SPECIAL DEPOSITS (Account 133):	_____
NONE	\$ _____ -
_____	_____
_____	_____
_____	_____
Total Other Special Deposits	\$ _____ -

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**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ _____ -
UTILITY INVESTMENTS (Account 124):		
N/A	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ _____ -
OTHER INVESTMENTS (Account 125):		
N/A	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ _____ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127):		
N/A		\$ _____ -
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
Total Special Funds		\$ _____ -



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**ACCOUNTS AND NOTES RECEIVABLE - NET**

**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Wastewater	41,931	
Total Customer Accounts Receivable		\$ 41,931
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
Other Miscellaneous	\$ 5,657	
Total Other Accounts Receivable		\$ 5,657
NOTES RECEIVABLE (Account 144 ):		
	\$	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 47,587
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143 )		
Balance first of year	\$	
Add:	\$	
Total Additions	\$	
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off	\$ -	
Balance end of year		\$ -
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 47,587

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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total	\$ 0

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	%	\$ -
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ -

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
	\$
Total Miscellaneous Current and Accrued Assets	\$ -

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT**  
**ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):	\$ _____	_____
_____	_____	_____
_____	_____	-
_____	_____	-
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>          -          </u>	\$ <u>          -          </u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ _____	\$ <u>          -          </u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ <u>                    </u>	\$ <u>          -          </u>

**EXTRAORDINARY PROPERTY LOSSES**  
**ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ <u>          -          </u>
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ <u>          -          </u>

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**MISCELLANEOUS DEFERRED DEBITS**  
**ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ _____ -	\$ _____ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ _____ -	\$ _____ -
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
None	\$ _____ -	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ _____ -	\$ _____ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ _____ -	\$ _____ -

UTILITY NAME:

Forest Utilities, Inc.

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**CAPITAL STOCK**  
**ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	75.00	75.00
Shares authorized		26.00
Shares issued and outstanding		26.00
Total par value of stock issued	1,950.00	1,950.00
Dividends declared per share for year	None	None
REFERRED STOCK		
Par or stated value per share		
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year	None	None

\* Account 204 not applicable for Class B utilities.

**BONDS**  
**ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

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**STATEMENT OF RETAINED EARNINGS**

- 1 Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- 2 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year*	\$ 386,146
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	<u>rounding</u>	_____
	Total Credits:	\$ -
	_____	\$ _____
	_____	_____
	Total Debits:	\$ -
435	Balance Transferred from Income {income/(loss)}	\$ 176,443
436	Appropriations of Retained Earnings: _____	_____
	_____	_____
	Total Appropriations of Retained Earnings	\$ -
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	_____	_____
	Total Dividends Declared	\$ -
215	Year end Balance	\$ 562,589
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
	_____	_____
	_____	_____
214	Total Appropriated Retained Earnings	\$ -
	Total Retained Earnings	\$ 562,589
Notes to Statement of Retained Earnings:		

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**ADVANCES FROM ASSOCIATED COMPANIES**

**ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total	\$ -

**OTHER LONG-TERM DEBT**

**ACCOUNT 224**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
Loan - DWS	4 %	Fixed	\$ 750,000
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 750,000

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

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**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232):			
	%	F	\$
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
	%		\$
Total Account 234			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Swor	\$ 45,765
Payable Swor - Lexus Trade	36,000
Total	\$ 81,765



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**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt _____ _____ _____ _____	\$ _____ _____ _____ _____	_____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ 0 _____ _____ _____	\$ _____ _____ _____ _____
Total Account 237.1	\$ _____ - _____	_____	\$ _____ - _____	\$ _____ - _____	\$ _____ - _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities _____ _____ _____ _____	\$ _____ _____ _____ _____	_____ _____ _____ _____	\$ _____ _____ _____ _____	_____ _____ _____ _____	\$ _____ - _____ _____ _____
Total Account 237.2	\$ _____ - _____	\$ _____ - _____	\$ _____ - _____	\$ _____ - _____	\$ _____ - _____
Total Account 237 (1)	\$ _____ - _____	\$ _____ - _____	\$ _____ - _____	\$ _____ - _____	\$ _____ - _____
INTEREST EXPENSED: Total accrual Account 237		_____	\$ _____ -	(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.  (2) (2) Must agree to F-3 (c), Current Year Interest Expense	
_____ _____ _____		_____ _____ _____	_____ _____ _____		
Net Interest Expensed to Account No. 427 (2)			\$ _____ - _____		

UTILITY NAME: Forest Utilities, Inc.

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Customer Accts. Pre-Paid	\$ 50,232
Total Miscellaneous Current and Accrued Liabilities	\$ 50,232

ADVANCES FOR CONSTRUCTION  
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$ 0		\$	\$	\$ -
Total	\$		\$	\$ -	\$ -

\* Report advances separately by reporting group, designating water or wastewater in column (a).

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**OTHER DEFERRED CREDITS**  
**ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
<u>NONE</u>	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____ -
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____ -

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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

<b>DESCRIPTION (a)</b>	<b>WATER (W-7) (b)</b>	<b>WASTEWATER (S-7) ** (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>N/A</u>	\$ <u>5,905,611</u>	\$ <u>                    </u>	\$ <u>5,905,611</u>
Add credits during year:	\$ <u>                    </u>	\$ <u>                    -</u>	\$ <u>                    -</u>	\$ <u>                    -</u>
Less debit charged during the year	\$ <u>                    </u>	\$ <u>                    -</u>	\$ <u>                    -</u>	\$ <u>                    -</u>
Total Contribution In Aid of Construction	\$ <u>                    </u>	\$ <u>5,905,611</u>	\$ <u>                    -</u>	\$ <u>5,905,611</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

<b>DESCRIPTION (a)</b>	<b>WATER (W-8(a)) (b)</b>	<b>WASTEWATER (S-8(a)) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>N/A</u>	\$ <u>4,524,090</u>	\$ <u>                    -</u>	\$ <u>4,524,090</u>
Debits during the year:	\$ <u>                    </u>	\$ <u>200,791</u>	\$ <u>                    -</u>	\$ <u>200,791</u>
Credits during the year	\$ <u>                    </u>	\$ <u>                    -</u>	\$ <u>                    -</u>	\$ <u>                    -</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>                    </u>	\$ <u>4,724,881</u>	\$ <u>                    -</u>	\$ <u>4,724,881</u>

**Forest Utilities, Inc.**

**YEAR OF REPORT**  
**31-Dec-24**

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- 1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year.  
The reconciliation shall be submitted even though there is no taxable income for the year.  
Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

- 2 taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)		(b)	AMOUNT (c)
Net income for the year	F-3(c)	\$	176,443
Reconciling items for the year:			
Taxable income not reported on books:			
Deductions recorded on books not deducted for return:			
Income recorded on books not included in return:			
Deduction on return not charged against book income:			
Federal tax net income		\$	176,443

Computation of tax :  
The Company is taxed as a Subchapter - S Corp.; therefore this Schedule is not applicatble.

# **WATER OPERATION SECTION**

The Company is a wastewater service only, therefore this section has been omitted.

**WASTEWATER  
OPERATION  
SECTION**





UTILITY NAME: Forest Utilities, Inc.

**YEAR OF REPORT**  
**31-Dec-24**

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 8,189,695
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	5,423,622
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	S-7	5,905,611
252	Advances for Construction	F-20	
Subtotal			\$ (3,139,538)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 4,724,881
Subtotal			\$ 1,585,342
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		246,098
	Other (Specify):		-
WASTEWATER RATE BASE			\$ 1,831,441
WASTEWATER OPERATING INCOME		S-3	\$ 176,443
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			9.634%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Forest Utilities, Inc.

<b>YEAR OF REPORT</b> <b>31-Dec-24</b>
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SYSTEM NAME / COUNTY :

Forest Utilities, Inc. / Lee**WASTEWATER OPERATING STATEMENT**

ACCT. NO.	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME		
	Operating Revenues	S-9B	\$ 1,622,537
530	Less: Guaranteed Revenue (and AFPI)	S-9A	
Net Operating Revenues			\$ 1,622,537
401	Operating Expenses	S-10A	\$ 1,499,146
403	Depreciation Expense	S-6A	38,860
	Less: Amortization of CIAC	S-8A	(200,791)
Net Depreciation Expense			\$ (161,931)
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		73,014
408.11	Property Taxes		
408.12	Payroll Taxes		21,085
408.13	Other Taxes and Licenses		14,779
408	Total Taxes Other Than Income		\$ 108,878
409.1	Income Taxes		
410.1	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.1	Provision for Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		-
Utility Operating Expenses			\$ 1,446,093
Utility Operating Income			\$ 176,443
530	Add Back:		
	Guaranteed Revenue (and AFPI)	S-9A	\$
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ 176,443

UTILITY NAME: Forest Utilities, Inc.

<b>YEAR OF REPORT</b> <b>31-Dec-24</b>
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SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS** (e)	CURRENT YEAR (f)
351	Organization	\$			
352	Franchises	17,331			17,331
353	Land and Land Rights	26,822			26,822
354	Structures and Improvements	1,217,773	33,597		1,251,370
355	Power Generation Equipment	262,748			262,748
360	Collection Sewers - Force	1,935,831			1,935,831
361	Collection Sewers - Gravity	1,826,106			1,826,106
362	Special Collecting Structures	122,728			122,728
363	Services to Customers	12,628			12,628
364	Flow Measuring Devices	29,424			29,424
365	Flow Measuring Installations	-			-
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	-			-
371	Pumping Equipment	441,871	10,210		452,081
374	Reuse Distribution Reservoirs	391,052			391,052
375	Reuse Transmission and Distribution System	-			-
380	Treatment and Disposal Equipment	1,576,834			1,576,834
381	Plant Sewers	-			-
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment	-			-
390	Office Furniture and Equipment	25,641			25,641
391	Transportation Equipment	199,580			199,580
392	Stores Equipment	-			-
393	Tools, Shop and Garage Equipment	-			-
394	Laboratory Equipment	23,700			23,700
395	Power Operated Equipment	35,819			35,819
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Wastewater Plant		\$ 8,145,889	\$ 43,807	\$ -	\$ 8,189,695

UTILITY NAME: Forest Utilities, Inc.

<b>YEAR OF REPORT</b> <b>31-Dec-24</b>
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SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

**WASTEWATER UTILITY PLANT MATRIX**

ACCT. NO.	ACCOUNT NAME  (b)	.1 INTANGIBLE PLANT  (g)	.2 COLLECTION PLANT  (h)	.3 SYSTEM PUMPING PLANT  (i)	.4 TREATMENT AND DISPOSAL  (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT  (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT  (j)	.7 GENERAL PLANT  (k)
351	Organization	\$ -	\$	\$	\$	\$	\$	\$
352	Franchises	17,331						
353	Land and Land Rights				26,822	-	-	-
354	Structures and Improvements			1,251,370				
355	Power Generation Equipment				262,748			
360	Collection Sewers - Force		1,935,831					
361	Collection Sewers - Gravity		1,826,106					
362	Special Collecting Structures		122,728					
363	Services to Customers		12,628					
364	Flow Measuring Devices		29,424					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			-				
371	Pumping Equipment			452,081				
374	Reuse Distribution Reservoirs					391,052		
375	Reuse Transmission and Distribution System						-	
380	Treatment and Disposal Equipment				1,576,834			
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment	-						
390	Office Furniture and Equipment							25,641
391	Transportation Equipment							199,580
392	Stores Equipment							-
393	Tools, Shop and Garage Equipment							-
394	Laboratory Equipment							23,700
395	Power Operated Equipment							35,819
396	Communication Equipment							-
397	Miscellaneous Equipment							-
398	Other Tangible Plant							
Total Wastewater Plant		\$ 17,331	\$ 3,926,717	\$ 1,703,451	\$ 1,866,404	\$ 391,052	\$ -	\$ 284,741

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Forest Utilities, Inc.

<b>YEAR OF REPORT</b> <b>31-Dec-24</b>
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SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization			
352	Franchises	40		2.50%
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	30		3.33%
362	Special Collecting Structures	25		4.00%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment	18		5.56%
374	Reuse Distribution Reservoirs	37		2.70%
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment	27		3.70%
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment	6		16.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	15		6.67%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Forest Utilities, Inc.

<b>YEAR OF REPORT</b> <b>31-Dec-24</b>
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SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO.  (a)	ACCOUNT NAME  (b)	BALANCE AT BEGINNING OF YEAR  (c)	ACCRUALS  (d)	OTHER CREDITS **  (e)	TOTAL CREDITS ( d + e ) (f)
301	Organization	\$	\$		
352	Franchises	12,341	433		433
354	Structures and Improvements	485,224	38,580		38,580
355	Power Generation Equipment	183,918	13,137		13,137
360	Collection Sewers - Force	424,904	64,528		64,528
361	Collection Sewers - Gravity	1,871,593	(45,487)		(45,487)
362	Special Collecting Structures	127,637	(4,909)		(4,909)
363	Services to Customers	9,990	332		332
364	Flow Measuring Devices	31,410	(1,986)		(1,986)
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	147,077	22,064		22,064
374	Reuse Distribution Reservoirs	170,693	10,569		10,569
375	Reuse Transmission and Distribution System	-			
380	Treatment and Disposal Equipment	1,635,235	(58,401)		(58,401)
381	Plant Sewers	-			
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment	-			
390	Office Furniture and Equipment	25,641			-
391	Transportation Equipment	199,580			-
392	Stores Equipment	-			
393	Tools, Shop and Garage Equipment	-			
394	Laboratory Equipment	23,700			-
395	Power Operated Equipment	35,819			-
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 5,384,765	\$ 38,860	\$ -	\$ 38,860
* adjust for over -depreciation					

UTILITY NAME: Forest Utilities, Inc.

<b>YEAR OF REPORT</b> <b>31-Dec-24</b>
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SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
(a)	(b)	(g)	(h)	(i)	(j)	(k)
	Organization	\$				
352	Franchises					12,774
354	Structures and Improvements				-	523,804
355	Power Generation Equipment				-	197,055
360	Collection Sewers - Force					489,432
361	Collection Sewers - Gravity					1,826,106
362	Special Collecting Structures					122,728
363	Services to Customers					10,322
364	Flow Measuring Devices					29,424
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment				-	169,141
374	Reuse Distribution Reservoirs					181,262
375	Reuse Transmission and Distribution System					-
380	Treatment and Disposal Equipment				-	1,576,834
381	Plant Sewers					-
382	Outfall Sewer Lines					
389	Other Plant Miscellaneous Equipment					-
390	Office Furniture and Equipment					25,641
391	Transportation Equipment				-	199,580
392	Stores Equipment					-
393	Tools, Shop and Garage Equipment					-
394	Laboratory Equipment					23,700
395	Power Operated Equipment				-	35,819
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ -	\$ -	\$ 5,423,622

S-6(b)  
GROUP 1

UTILITY NAME: Forest Utilities, Inc.

**YEAR OF REPORT**

**31-Dec-24**

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>5,905,611</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8A	\$ <u>-</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8B	<u>-</u>
Total Credits		\$ <u>-</u>
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Debits		\$ <u>-</u>
Total Contributions In Aid of Construction		\$ <u>5,905,611</u>

Explain all debits charged to Account 271 during the year below:

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<b>YEAR OF REPORT</b>
<b>31-Dec-24</b>

## WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Total Credits			\$ -

## ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 4,524,090
Debits during the year:	
Accruals charged to Account 272	\$ 200,791
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 200,791
_____	_____
_____	_____
Total credits	\$ -
Balance end of year	\$ <u>4,724,881</u>

UTILITY NAME:

Forest Utilities, Inc.

<b>YEAR OF REPORT</b> <b>31-Dec-24</b>
---

SYSTEM NAME / COUNTY :

Forest Utilities, Inc. / Lee

**WASTEWATER CIAC SCHEDULE "B"**  
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		
Total Credits		\$ 0

UTILITY NAME: Forest Utilities, Inc.

<b>YEAR OF REPORT</b> <b>31-Dec-24</b>
---

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

**WASTEWATER OPERATING REVENUE**

ACCT. NO.	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS *	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
521.1	Flat Rate Revenues: Residential Revenues	994	994	\$ 399,107
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues	1,160	1,160	467,298
521.6	Other Revenues			
521	Total Flat Rate Revenues	2,154	2,154	\$ 866,405
522.1	Measured Revenues: Residential Revenues			
522.2	Commercial Revenues	42	42	182,423
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues	1,903	1,903	529,203
522	Total Measured Revenues	1,945	1,945	\$ 711,626
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		4,099	4,099	\$ 1,578,031
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			13,200
Total Other Wastewater Revenues				\$ 13,200

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Forest Utilities, Inc.

<b>YEAR OF REPORT</b> <b>31-Dec-24</b>
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SYSTEM NAME / COUNTY Forest Utilities, Inc. / Lee

**WASTEWATER OPERATING REVENUE**

ACCT. NO.	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
542	Discounts / Refunds			
540	Total Flat Rate Reuse Revenues			\$ -
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues	1	1	31,306
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues	1	1	\$ 31,306
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ 31,306
Total Wastewater Operating Revenues				\$ 1,622,537

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Forest Utilities, Inc.

<b>YEAR OF REPORT</b> <b>31-Dec-24</b>
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SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

**WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 COLLECTION EXPENSES- OPERATIONS	.2 COLLECTION EXPENSES- MAINTENANCE	.3 PUMPING EXPENSES - OPERATIONS	.4 PUMPING EXPENSES - MAINTENANCE	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
701	Salaries and Wages - Employees	\$ 91,144	\$				91,144	
	Salaries and Wages - Officers, Directors and Majority Stockholders	240,000						
703	Employee Pensions and Benefits	9,968						
704	Purchased Sewage Treatment							
710	Sludge Removal Expense	164,139					164,139	
711	Purchased Power	102,386						
715	Fuel for Power Purchased							
716	Chemicals	74,914					74,914	
718	Materials and Supplies	283,397				141,045		142,352
720	Contractual Services-Engineering	12,723						
731	Contractual Services - Accounting	14,556						
732	Contractual Services - Legal	7,521						
733	Contractual Services - Mgt. Fees							
734	Contractual Services - Testing	21,406					21,406	
735	Contractual Services - Plant Maint.	318,189						318,189
736	Contractual Services - Other	11,163						
741	Rental of Building/Real Property	2,435						
742	Rental of Equipment							
750	Transportation Expenses	60						
756	Insurance - Vehicle							
757	Insurance - General Liability	35,882						
758	Insurance - Workman's Comp.	1,362						
759	Insurance - Other	32,853						
760	Advertising Expense							
	Regulatory Commission Expenses							
766	- Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	75,048						
Total Wastewater Utility Expenses		\$ 1,499,146	\$ -	\$ -	\$ -	\$ 141,045	\$ 351,603	\$ 460,541

UTILITY NAME: Forest Utilities, Inc.

<b>YEAR OF REPORT</b> <b>31-Dec-24</b>
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SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

**WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO.  (a)	ACCOUNT NAME  (b)	.7  CUSTOMER ACCOUNTS EXPENSE  (j)	.8  ADMIN. & GENERAL EXPENSES  (k)	.9  RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS  (l)	.10  RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE  (m)	.11  RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS  (n)	.12  RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE  (o)
701	Salaries and Wages - Employees	\$ _____	_____	\$ _____	_____	_____	_____
703	Salaries and Wages - Officers, Directors and Majority Stockholders	_____	240,000	_____	_____	_____	_____
704	Employee Pensions and Benefits	_____	9,968	_____	_____	_____	_____
710	Purchased Sewage Treatment	_____	_____	_____	_____	_____	_____
711	Sludge Removal Expense	_____	_____	_____	_____	_____	_____
715	Purchased Power	_____	102,386	_____	_____	_____	_____
716	Fuel for Power Purchased	_____	_____	_____	_____	_____	_____
718	Chemicals	_____	_____	_____	_____	_____	_____
720	Materials and Supplies	_____	_____	_____	_____	_____	_____
731	Contractual Services-Engineering	_____	12,723	_____	_____	_____	_____
732	Contractual Services - Accounting	_____	14,556	_____	_____	_____	_____
733	Contractual Services - Legal	_____	7,521	_____	_____	_____	_____
734	Contractual Services - Mgt. Fees	_____	-	_____	_____	_____	_____
735	Contractual Services - Testing	_____	_____	_____	_____	_____	_____
736	Contractual Services - Plant Maint	_____	_____	_____	_____	_____	_____
736	Contractual Services - Other	_____	11,163	_____	_____	_____	_____
741	Rental of Building/Real Property	_____	2,435	_____	_____	_____	_____
742	Rental of Equipment	_____	_____	_____	_____	_____	_____
750	Transportation Expenses	_____	60	_____	_____	_____	_____
756	Insurance - Vehicle	_____	-	_____	_____	_____	_____
757	Insurance - General Liability	_____	35,882	_____	_____	_____	_____
758	Insurance - Workman's Comp.	_____	1,362	_____	_____	_____	_____
759	Insurance - Other	_____	32,853	_____	_____	_____	_____
760	Advertising Expense	_____	_____	_____	_____	_____	_____
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	_____	_____	_____	_____	_____	_____
767	Regulatory Commission Exp.-Other	_____	_____	_____	_____	_____	_____
770	Bad Debt Expense	_____	_____	_____	_____	_____	_____
775	Miscellaneous Expenses	_____	75,048	_____	_____	_____	_____
Total Wastewater Utility Expenses		\$ _____	\$ 545,957	\$ _____	\$ _____	\$ _____	\$ _____

UTILITY NAME:

Forest Utilities, Inc

**YEAR OF REPORT**  
**31-Dec-23**

SYSTEM NAME / COUNTY :

Forest Utilities / Lee

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,154	2,154
5/8"	Displacement	1.0		
3/4"	Displacement	1.5	18	
1"	Displacement	2.5	23	58
1 1/2"	Displacement or Turbine	5.0	26	130
2"	Displacement, Compound or Turbine	8.0	16	128
3"	Displacement	15.0		
3"	Compound	16.0	2	32
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0	2	290
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				2,792

**CALCULATION OF THE WASTEWATER SYSTEM  
EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

Note

The Utility's single family customers are flat rate customers. No data is available to calculate ERC.

ERCs based on total flow: 180,412,000/365/280 = 1765

UTILITY NAME: Forest Utilities, Inc

<b>YEAR OF REPORT</b> <b>31-Dec-23</b>
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SYSTEM NAME / COUNTY Forest Utilities / Lee

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	800,000		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Custom		
Type (2)	Extended Air		
Hydraulic Capacity	1,300,000		
Average Daily Flow	494,279		
Total Gallons of Wastewater Treated	180,412,000		
Method of Effluent Disposal	Golf Course Irrigation		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.



UTILITY NAME: Forest Utilities, Inc

YEAR OF REPORT  
31-Dec-23

SYSTEM NAME / COUNTY Forest Utilities / Lee

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 1,765
2. Maximum number of ERCs\* which can be served 1,765
3. Present system connection capacity (in ERCs\*) using existing lines 1,765
4. Future connection capacity (in ERCs\*) upon service area buildout 1,765
5. Estimated annual increase in ERCs\* Service area is essentially built-out
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
None
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.  
Forest Country Club 184,155,480
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No  
If so, when? N/A
9. Has the utility been required by the DEP or water management district to implement reuse? No  
If so, what are the utility's plans to comply with this requirement? N/A
10. When did the company last file a capacity analysis report with the DEP? 2019
11. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No
12. Department of Environmental Protection ID # FLA014478

\* An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations

<b>YEAR OF REPORT</b> 31-Dec-24
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**UTILITY NAME:** **Forest Utilities, Inc.**

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Total Flat-Rate Revenues	866,404.89	866,404.89	-
Total Measured Revenues	711,625.88	711,625.88	-
Revenues from Public Authorities			
Revenues from Other Systems			
Interdepartmental Revenues			
Total Other Wastewater Revenues	13,200.00	13,200.00	-
Reclaimed Water Sales	31,306.00	31,306.43	(0.43)
Total Wastewater Operating Revenue	1,622,536.77	1,622,537.20	(0.43)
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			
Net Wastewater Operating Revenues	1,622,536.77	1,622,537.20	(0.43)
Reconciliation:			
Revenues overstated on RAF Return		\$	-
Rounding			0.43
			0.00
Instructions: For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).			