

CLASS "A" OR "B"

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WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

## ANNUAL REPORT

OF

SU615-10-AR  
North Peninsula Utilities Corporation  
P. O. Box 2803  
Ormond Beach, FL 32175-2803

2495

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



11 FEB -4 AM 6:48  
REGISTRATION  
CALCULATION

FOR THE

YEAR ENDED DECEMBER 31, 2010

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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# **EXECUTIVE SUMMARY**

UTILITY NAME:

North Peninsula Utility Corporation

YEAR OF REPORT

2010

### CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES  
☒

NO  
☐

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES  
☒

NO  
☐

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES  
☒

NO  
☐

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES  
☒

NO  
☐

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

#### Items Certified

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



(Signature of Chief Executive Officer of the utility) \*

(Signature of Chief Financial Officer of the utility) \*

- \* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

#### NOTICE:

Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF  
North Peninsula Utility Corporation

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2010

County:

Volusia

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

P.O. BOX 2803

ORMOND BEACH, FL 32175

Telephone:

386-677-7847

E Mail Address:

DEVELOPERS HW @ BELL SOUTH, NET

WEB Site:

Sunshine State One-Call of Florida, Inc. Member Number

APPLIED FOR

Name and address of person to whom correspondence concerning this report should be addressed:

BOB HILLMAN

115 E GRAHADA BLVD, #12

ORMOND BEACH, FL 32176

Telephone:

386-677-7847

List below the address of where the utility's books and records are located:

115 E. GRAHADA BLVD #12

ORMOND BEACH, FL 32176

Telephone:

386-677-7847

List below any groups auditing or reviewing the records and operations:

NONE

Date of original organization of the utility:

MAY 16, 1989

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

☐

Partnership

☐

Sub S Corporation

☒

1120 Corporation

☐

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	TYREE F. WILSON JR	50%
2.		
3.	ROBERT HILLMAN	50%
4.		
5.		
6.		
7.		
8.		
9.		
10.		

YEAR OF REPORT  
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[illegible]

- E-3

UTILITY NAME:

North Peninsula Utility Corporation

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### COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

IN MAY OF 1989 NORTH PENINSULA UTILITY CORPORATION (NPUC) WAS ORGANIZED TO PROVIDE WASTEWATER SERVICE TO CONDO UNITS IN ORMOND BEACH DEVELOPED BY BOB HILLMAN AND TYREE WILSON JR. THE MAJOR GOAL WAS TO PROVIDE GOOD COMPLIANT WASTEWATER AT A REASONABLE RATE. GROWTH PATTERNS ARE SLOW AND MAJOR TRANSACTIONS ARE TO MEET THE INCREASING STANDARDS OF THE FLORIDA DEPT OF ENVIRONMENTAL PROTECTION

UTILITY NAME: North Peninsula Utility Corporation

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### PARENT / AFFILIATE ORGANIZATION CHART

Current as of 1-1-2011

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: North Peninsula Utility Corporation

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### COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
ROBERT HILLMAN	VICE PRES & SEC		\$

### COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
	NONE		\$

2010



## North Peninsula Utility Corporation

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## AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

[illegible]

**UTILITY NAME:**

## North Peninsula Utility Corporation

## YEAR OF REPORT

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**BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT  
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

[illegible]



UTILITY NAME: North Peninsula Utility Corporation

## YEAR OF REPORT

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**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

## Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
  - purchase, sale or transfer of equipment
  - purchase, sale or transfer of land and structures
  - purchase, sale or transfer of securities
  - noncash transfers of assets
  - noncash dividends other than stock dividends
  - write-off of bad debts or loans
3. The columnar instructions follow:
  - (a) Enter name of related party or company.
  - (b) Describe briefly the type of assets purchased, sold or transferred.
  - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
  - (d) Enter the net book value for each item reported.
  - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
  - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

[illegible]

# **FINANCIAL**

# **SECTION**

North Peninsula Utility Corporation

UTILITY NAME:

YEAR OF REPORT

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COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 881,251	\$ 891,034
108-110	Less: Accumulated Depreciation and Amortization	F-8	809,505	811,704
Net Plant			\$ 71,746	\$ 79,330
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments		-	-
Total Net Utility Plant			\$ 71,746	\$ 79,330
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ -	\$ -
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ -	\$ -
123	Investment in Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			\$ -	\$ -
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 16,776	\$ 16,776
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	17,725	17,848
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12	47,823	47,823
151-153	Material and Supplies			
161	Stores Expense		250	250
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12		
Total Current and Accrued Assets			\$ 154,320	\$ 162,027

\* Not Applicable for Class B Utilities

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**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$	\$
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	5,147	19,594
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits		\$ 5,147	\$ 19,594
	TOTAL ASSETS AND OTHER DEBITS		\$ 159,467	\$ 181,621

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet

UTILITY NAME: North Peninsula Utility Corporation

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**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 100	\$ 100
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		400	400
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(544,112)	(538,905)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$(543,612)	\$(538,405)
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	712,864	707,805
Total Long Term Debt			\$ 712,864	\$ 707,805
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		7,246	7,246
232	Notes Payable	F-18	43,000	43,000
233	Accounts Payable to Associated Companies	F-18	(78,397)	(57,054)
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits			
236	Accrued Taxes	W/S-3	18,366	19,029
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
Total Current & Accrued Liabilities			\$ 159,467	\$ 181,621

\* Not Applicable for Class B Utilities



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**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ <u>NONE</u>	\$ <u>NONE</u>
252	Advances For Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ <u>-</u>	\$ <u>-</u>
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ <u>NONE</u>	\$ <u>NONE</u>
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$ <u>-</u>	\$ <u>-</u>
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ <u>640,994</u>	\$ <u>640,994</u>
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	<u>640,994</u>	<u>640,994</u>
Total Net CIAC			\$ <u>-0-</u>	\$ <u>-0-</u>
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ <u>-</u>	\$ <u>-</u>
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		<u>-</u>	<u>-</u>
283	Accumulated Deferred Income Taxes - Other		<u>-</u>	<u>-</u>
Total Accumulated Deferred Income Tax			\$ <u>-</u>	\$ <u>-</u>
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ <u>159,467</u>	\$ <u>181,621</u>

UTILITY NAME: North Peninsula Utility Corporation

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COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	\$ 205,794	\$ 213,934
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
	Net Operating Revenues		\$ 205,794	\$ 213,934
401	Operating Expenses	F-3(b)	\$ 173,308	\$ 185,066
403	Depreciation Expense:	F-3(b)	\$ 24,423	\$ 4,632
	Less: Amortization of CIAC	F-22		
	Net Depreciation Expense		\$ 24,423	\$ 4,632
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	18,366	19,029
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
	Utility Operating Expenses		\$ 216,097	\$ 208,727
	Net Utility Operating Income		\$ (10,303)	\$ 5,207
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
	Total Utility Operating Income [Enter here and on Page F-3(c)]		\$ (10,303)	\$ 5,207

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: North Peninsula Utility Corporation

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COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ _____	\$ <u>213,934</u>	\$ _____
\$ _____	\$ <u>213,934</u>	\$ _____
\$ _____	\$ <u>185,066</u>	\$ _____
_____	<u>4,632</u>	_____
\$ _____	\$ <u>4,632</u>	\$ _____
_____ _____ _____ _____ _____ _____ _____	<u>19,029</u> _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____
\$ _____	\$ <u>208,727</u>	\$ _____
\$ _____	\$ <u>5,207</u>	\$ _____
_____ _____ _____	_____ _____ _____	_____ _____ _____
\$ _____	\$ <u>5,207</u>	\$ _____

\* Total of Schedules W-3 / S-3 for all rate groups.

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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (10,303)	\$ 5,207
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income			
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			\$ -0-	\$ -0-
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$	\$
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ -0-	\$ -0-
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 50,331	\$ 49,974
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			\$ -0-	\$ -0-
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$	\$
NET INCOME			\$ (60,634)	\$ (44,737)

Explain Extraordinary Income:

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UTILITY NAME: North Peninsula Utility Corporation

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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ N/A	\$ 891,034
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8		(811,704)
110	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22		(640,994)
252	Advances for Construction	F-20		
Subtotal			\$	(561,664)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22		640,994
Subtotal			\$	79,330
114	Plus or Minus: Acquisition Adjustments (2)	F-7		- 0 -
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)			23,133
	Other (Specify):			
RATE BASE			\$	102,463
NET UTILITY OPERATING INCOME			\$	5,207
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			N/A	5.08 %

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

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**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ <u>DETAIL</u>	<u>NOT AVAILABLE</u>	<u>AT THIS TIME</u>	
Preferred Stock				
Long Term Debt				
Customer Deposits				
Tax Credits - Zero Cost				
Tax Credits - Weighted Cost				
Deferred Income Taxes				
Other (Explain)				
Total	\$ <u>                    </u>	<u>                    </u>		<u>                    </u>

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity: \_\_\_\_\_

Commission order approving Return on Equity: \_\_\_\_\_

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate: \_\_\_\_\_

Commission order approving AFUDC rate: \_\_\_\_\_

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: North Peninsula Utility Corporation

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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____	_____
Tax Credits - Zero Cost	_____	_____	_____	_____	_____	_____
Tax Credits - Weighted Cost	_____	_____	_____	_____	_____	_____
Deferred Inc. Taxes	_____	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Columns (e) and (f):

DETAIL FOR THESE SCHEDULES NOT AVAILABLE AT THIS TIME

UTILITY NAME: North Peninsula Utility Corporation

YEAR OF REPORT  
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UTILITY PLANT  
ACCOUNTS 101 - 106

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ _____	\$ 891,034	\$ _____	\$ 891,034
102	Utility Plant Leased to Other	_____	_____	_____	_____
103	Property Held for Future Use	_____	_____	_____	_____
104	Utility Plant Purchased or Sold	_____	_____	_____	_____
105	Construction Work in Progress	_____	_____	_____	_____
106	Completed Construction Not Classified	_____	_____	_____	_____
	Total Utility Plant	\$ _____	\$ 891,034	\$ _____	\$ 891,034

UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ N/A	\$ NONE	\$ _____	\$ NONE
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
	Total Plant Acquisition Adjustments	\$ _____	\$ _____	\$ _____	\$ _____
115	Accumulated Amortization	\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
	Total Accumulated Amortization	\$ _____	\$ _____	\$ _____	\$ _____
	Net Acquisition Adjustments	\$ N/A	\$ NONE	\$ _____	\$ NONE



UTILITY NAME: North Peninsula Utility Corporation

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ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
<b>Account 108</b>				
Balance first of year	\$ N/A	\$ 809,505	\$	\$ 809,505
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$	\$ 4,632	\$	\$ 4,632
Account 108.2 (2)				
Account 108.3 (2)				
Other Accounts (specify):				
Salvage				
Other Credits (Specify):				
Total Credits	\$	\$ 4,632	\$	\$ 4,632
Debits during year:				
Book cost of plant retired		2,073		2,073
Cost of Removal		360		360
Other Debits (specify):				
Total Debits	\$	\$ 2,433	\$	\$ 2,433
Balance end of year	\$ N/A	\$ 811,704	\$	\$ 811,704
<b>ACCUMULATED AMORTIZATION</b>				
<b>Account 110</b>				
Balance first of year	\$ N/A	\$ NONE	\$	\$ NONE
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$	\$	\$	\$
Other Accounts (specify):				
Total credits	\$	\$	\$	\$
Debits during year:				
Book cost of plant retired				
Other debits (specify):				
Total Debits	\$	\$	\$	\$
Balance end of year	\$ N/A	\$ NONE	\$	\$ NONE

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: North Peninsula Utility Corporation

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
NONE	\$		\$
Total	\$		\$

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$	\$	\$	\$
Total Nonutility Property	\$	\$	\$	\$

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): NONE	\$
Total Special Deposits	\$
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$
Total Other Special Deposits	\$

UTILITY NAME:

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## INVESTMENTS AND SPECIAL FUNDS

## ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): <i>NONE</i>	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124): <i>NONE</i>	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125): <i>NONE</i>	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): <i>NONE</i>		\$ _____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
Total Special Funds		\$ _____

UTILITY NAME: North Peninsula Utility Corporation

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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$	
Wastewater		17,725
Other		
Total Customer Accounts Receivable		\$ 17,725
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
	\$	
Total Other Accounts Receivable		\$ -0-
NOTES RECEIVABLE (Account 144 ):		
	\$	
Total Notes Receivable		\$ -0-
Total Accounts and Notes Receivable		\$ 17,725
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)		
Balance first of year	\$	-
Add: Provision for uncollectibles for current year	\$	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions	\$	-
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off	\$	-
Balance end of year		\$ 0
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 17,725

UTILITY NAME:

North Peninsula Utility Corporation

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## ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES

## ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
<i>NONE</i>	\$
Total	\$ <u>-0-</u>

## NOTES RECEIVABLE FROM ASSOCIATED COMPANIES

## ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
<i>PENINSULA MANAGEMENT COMPANIES</i>	<i>DEMAND</i> %	\$ <i>47,823</i>
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ <u><i>47,823</i></u>

## MISCELLANEOUS CURRENT AND ACCRUED ASSETS

## ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
<i>NONE</i>	\$
Total Miscellaneous Current and Accrued Liabilities	\$ <u>-0-</u>

UTILITY NAME: North Peninsula Utility Corporation

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): <div style="text-align: right; margin-right: 50px;"><i>NONE</i></div> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/>
Total Unamortized Debt Discount and Expense	\$ <u><hr/></u>	\$ <u><i>- 0 -</i></u>
UNAMORTIZED PREMIUM ON DEBT (Account 251): <div style="text-align: right; margin-right: 50px;"><i>NONE</i></div> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/>
Total Unamortized Premium on Debt	\$ <u><hr/></u>	\$ <u><i>- 0 -</i></u>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
<div style="text-align: right; margin-right: 50px;"><i>NONE</i></div> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/>
Total Extraordinary Property Losses	\$ <u><i>- 0 -</i></u>

UTILITY NAME: North Peninsula Utility Corporation

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MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
NONE	\$ -0-	\$ -0-
Total Deferred Rate Case Expense	\$	\$
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
REHAB STEEL TANK	\$ 1,410.96	\$ 705.48
STP PERMIT RENEWAL	1,095.36	1,095.36
REHAB L/S PUMP	325.32	515.09
REHAB EAST L/S PUMP	31.56	1,483.44
MAJOR UPGRADE COLLECT. SYSTEM	5,265.00	15,995.00
Total Other Deferred Debits	\$ 8,128.20	\$ 19,594.37
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
	\$ NONE	\$ NONE
Total Regulatory Assets	\$ -0-	\$ -0-
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 8,128.20	\$ 19,594.37

UTILITY NAME: North Peninsula Utility Corporation

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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	%	\$ # 1.00
Shares authorized		100
Shares issued and outstanding		100
Total par value of stock issued	%	\$ 100
Dividends declared per share for year	%	\$ -0-
<b>PREFERRED STOCK</b>		
Par or stated value per share	NONE %	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	NONE %	\$

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)



UTILITY NAME: North Peninsula Utility Corporation

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### STATEMENT OF RETAINED EARNINGS

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (544,112)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____ _____	\$ _____ _____
	Total Credits:	\$ _____
	Debits: _____ _____	\$ _____ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income	\$ 5,207
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____ _____	_____ _____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ (538,905)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ (538,905)
Notes to Statement of Retained Earnings:		

## North Peninsula Utility Corporation

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DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232):			
MISC NOTES FROM FINANCIAL	%		\$
REPORT (DETAILS AVAILABLE 2011)	%		43,000
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ 43,000
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ -0-

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES**  
**ACCOUNT 233**

DESCRIPTION (a)	TOTAL (b)
SCHEDULE OF ACCOUNTS (FROM FINANCIAL STATEMENT) TO BE AVAILABLE WITH 2011 ANNUAL REPORT	\$ (57,054)
Total	\$ (57,054)

UTILITY NAME: North Peninsula Utility Corporation

YEAR OF REPORT  
2010

**ADVANCES FROM ASSOCIATED COMPANIES**  
**ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ -0-
Total	\$ -0-

**OTHER LONG-TERM DEBT**  
**ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
FLORIDA EAST COAST BANK # 150006417 4-15-09 to 4-15-29	7.00 %	FIXED	\$ 634,455
	%		
	%		
	%		
	%		
	%		
FLORIDIAN BANK # 400069700 2-2006 to 2-2011	6.50 %	FIXED	69,723
	%		
	%		
	%		
	%		
	%		
FLORIDIAN BANK # 700025300 12-2010 12-2015	6.50 %	FIXED	3,627
	%		
	%		
	%		
	%		
	%		
Total			\$ 707,805

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME:

North Peninsula Utility Corporation

YEAR OF REPORT

2010

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
FLORIDA EAST COAST BANK	\$ _____		\$ _____	\$ 45,669.47	\$ _____
FLORIDIAN BANK 400069700	_____		_____	3,763.12	_____
FLORIDIAN BANK 400025300	_____		_____	541.20	_____
Total Account 237.1	\$ _____		\$ _____	\$ 49,974 -	\$ _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ _____	427	\$ _____	\$ _____	\$ _____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
Total Account 237.2	\$ _____		\$ _____	\$ _____	\$ _____
Total Account 237 (1)	\$ _____		\$ _____	\$ 49,974	\$ _____
INTEREST EXPENSED:				(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.  (2) Must agree to F-3 (c), Current Year Interest Expense	
Total accrual Account 237		237	\$ _____		
Less Capitalized Interest Portion of AFUDC:			_____		
_____			_____		
Net Interest Expensed to Account No. 427 (2)			\$ _____		

**UTILITY NAME:**

## North Peninsula Utility Corporation

## YEAR OF REPORT

2010

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES**  
**ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
<div style="text-align: right; margin-right: 50px;"><i>NONE</i></div>	\$
Total Miscellaneous Current and Accrued Liabilities	\$ <u><u>00</u></u>

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$		\$	\$	\$
Total	\$		\$	\$	\$ - 0 -

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: North Peninsula Utility Corporation

YEAR OF REPORT 2010
------------------------

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
<i>NONE</i>	\$ -0-	\$ -0-
Total Regulatory Liabilities	\$	\$
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
<i>NONE</i>	\$ -0-	\$ -0-
Total Other Deferred Liabilities	\$	\$
TOTAL OTHER DEFERRED CREDITS	\$ -0-	\$ -0-

UTILITY NAME: North Peninsula Utility Corporation

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2010

CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>N/A</u>	\$ <u>640,994</u>	\$ _____	\$ <u>640,994</u>
Add credits during year:	\$ _____	\$ _____	\$ _____	\$ _____
Less debit charged during the year	\$ _____	\$ _____	\$ _____	\$ _____
Total Contribution In Aid of Construction	\$ _____	\$ <u>640,994</u>	\$ _____	\$ <u>640,994</u>

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>N/A</u>	\$ <u>640,994</u>	\$ _____	\$ <u>640,994</u>
Debits during the year:	\$ _____	\$ _____	\$ _____	\$ _____
Credits during the year	\$ _____	\$ _____	\$ _____	\$ _____
Total Accumulated Amortization of Contributions In Aid of Construction	\$ _____	\$ <u>640,994</u>	\$ _____	\$ <u>640,994</u>

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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE  
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (44,737)
Reconciling items for the year:		
Taxable income not reported on books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income		\$ (44,737)

Computation of tax : NPUC IS A SUBCHAPTER S CORPORATION



2010

North Peninsula Utility Corporation

# **WATER OPERATION SECTION**

NPUC IS A WASTEWATER  
ONLY UTILITY

2010

North Peninsula Utility Corporation

# **WASTEWATER OPERATION SECTION**

North Peninsula Utility Corporation

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UTILITY NAME:

North Peninsula Utility Corporation

YEAR OF REPORT

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SYSTEM NAME / COUNTY : \_\_\_\_\_

## SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 891,034
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	(811,704)
110	Accumulated Amortization	F-8	
271	Contributions in Aid of Construction	S-7	(640,994)
252	Advances for Construction	F-20	
Subtotal			\$ (561,664)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 640,994
Subtotal			\$ 79,330
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		23,133
	Other (Specify):		
WASTEWATER RATE BASE			\$ 102,463
WASTEWATER OPERATING INCOME		S-3	\$ 5,207
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			5.08%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and  
Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: **North Peninsula Utility Corporation**

YEAR OF REPORT  
**2010**

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ <u>213,934</u>
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	
Net Operating Revenues			\$ <u>213,934</u>
401	Operating Expenses	S-10(a)	\$ <u>185,066</u>
403	Depreciation Expense	S-6(a)	<u>4,632</u>
	Less: Amortization of CIAC	S-8(a)	
Net Depreciation Expense			\$ <u>4,632</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	<u>-</u>
407	Amortization Expense (Other than CIAC)	F-8	<u>-</u>
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		<u>9,627</u>
408.11	Property Taxes		<u>9,227</u>
408.12	Payroll Taxes		<u>-</u>
408.13	Other Taxes and Licenses		<u>175</u>
408	Total Taxes Other Than Income		\$ <u>19,029</u>
409.1	Income Taxes		<u>-</u>
410.10	Deferred Federal Income Taxes		<u>-</u>
410.11	Deferred State Income Taxes		<u>-</u>
411.10	Provision for Deferred Income Taxes - Credit		<u>-</u>
412.10	Investment Tax Credits Deferred to Future Periods		<u>-</u>
412.11	Investment Tax Credits Restored to Operating Income		<u>-</u>
Utility Operating Expenses			\$ <u>208,727</u>
Utility Operating Income			\$ <u>5,207</u>
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$ _____
413	Income From Utility Plant Leased to Others		_____
414	Gains (losses) From Disposition of Utility Property		_____
420	Allowance for Funds Used During Construction		_____
Total Utility Operating Income			\$ <u><u>5,207</u></u>

UTILITY NAME: North Peninsula Utility Corporation

YEAR OF REPORT  
2010

SYSTEM NAME / COUNTY : \_\_\_\_\_

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$	\$	\$	\$
352	Franchises	<u>6,310</u>			<u>6,310</u>
353	Land and Land Rights	<u>46,800</u>			<u>46,800</u>
354	Structures and Improvements	<u>163,469</u>			<u>163,469</u>
355	Power Generation Equipment				
360	Collection Sewers - Force	<u>321,528</u>			<u>321,528</u>
361	Collection Sewers - Gravity	<u>5,410</u>			<u>5,410</u>
362	Special Collecting Structures				
363	Services to Customers	<u>29,139</u>			<u>29,139</u>
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	<u>7,339</u>	<u>7,371</u>	<u>586</u>	<u>14,124</u>
371	Pumping Equipment	<u>10,504</u>	<u>2,412</u>		<u>12,916</u>
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment and Disposal Equipment	<u>290,752</u>	<u>2,073</u>	<u>1,487</u>	<u>291,338</u>
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment				
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Wastewater Plant		\$ <u>881,251</u>	\$ <u>11,856</u>	\$ <u>2,073</u>	\$ <u>891,034</u>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: North Peninsula Utility Corporation

YEAR OF REPORT  
2010

SYSTEM NAME / COUNTY : \_\_\_\_\_

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$	\$	\$	\$	\$	\$	\$
352	Franchises	6,310						
353	Land and Land Rights				46,800			
354	Structures and Improvements				163,469			
355	Power Generation Equipment							
360	Collection Sewers - Force		321,528					
361	Collection Sewers - Gravity		5,410					
362	Special Collecting Structures							
363	Services to Customers		29,139					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			14,124				
371	Pumping Equipment			12,916				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment				291,338			
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment							
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
Total Wastewater Plant		\$ 6,310	\$ 356,077	\$ 27,040	\$ 501,607	\$	\$	\$

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME:

North Peninsula Utility Corporation

YEAR OF REPORT

2010

SYSTEM NAME / COUNTY :

## BASIS FOR WASTEWATER DEPRECIATION CHARGES

352 ACCT. NO. (a)	FRANCHISES ACCOUNT NAME (b)	40 AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	2.5% DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	27		3.70
355	Power Generation Equipment			
360	Collection Sewers - Force	27		3.70
361	Collection Sewers - Gravity	40		2.50
362	Special Collecting Structures			
363	Services to Customers	35		2.86
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	25		4.00
371	Pumping Equipment	17		5.88
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment	15		6.67
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.



UTILITY NAME: **North Peninsula Utility Corporation**

YEAR OF REPORT  
**2010**

SYSTEM NAME / COUNTY : \_\_\_\_\_

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

352 ACCT. NO. (a)	FRANCHISES ACCOUNT NAME (b)	5,043 BALANCE AT BEGINNING OF YEAR (c)	158 ACCRUALS (d)	OTHER CREDITS * (e)	158 TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 163,469	\$ -0-	\$	\$ -0-
355	Power Generation Equipment				
360	Collection Sewers - Force	321,528	-0-		-0-
361	Collection Sewers - Gravity	2,232	135		135
362	Special Collecting Structures				
363	Services to Customers	25,415	833		833
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	(1,557)	429		429
371	Pumping Equipment	2,624	689		689
374	Reuse Distribution Reservoirs				
375	Reuse Transmission/Distribution Sys.				
380	Treatment and Disposal Equipment	290,752	2,388		2,388
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment				
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 809,505	\$ 4,632	\$	\$ 4,632

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

UTILITY NAME: **North Peninsula Utility Corporation**

YEAR OF REPORT  
**2010**

SYSTEM NAME / COUNTY : \_\_\_\_\_

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

352 ACCT. NO. (a)	FRANCHISES ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	5,200 BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$	\$	\$	\$	\$ 163,469
355	Power Generation Equipment					
360	Collection Sewers - Force					321,528
361	Collection Sewers - Gravity					2,367
362	Special Collecting Structures					
363	Services to Customers					2,6248
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells	586		45	631	(1,759)
371	Pumping Equipment					3,313
374	Reuse Distribution Reservoirs					
375	Reuse Transmission/Distribution Sys.					
380	Treatment and Disposal Equipment	1,487		315	1,802	291,338
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant Miscellaneous Equipment					
390	Office Furniture and Equipment					
391	Transportation Equipment					
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ 2,073	\$ -	\$ 360	\$ 2,433	\$ 811,704

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.



UTILITY NAME: North Peninsula Utility Corporation

YEAR OF REPORT

2010

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<u>NONE</u>		\$	\$ <u>-0-</u>
Total Credits			\$ <u>-0-</u>

**ACCUMULATED AMORTIZATION OF WASTEWATER  
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ <u>640,994</u>
Debits during the year:	
Accruals charged to Account 272	\$ <u>-0-</u>
Other debits (specify) :	
Total debits	\$ <u>-0-</u>
Credits during the year (specify) :	
	\$ <u>-0-</u>
Total credits	\$ <u>-0-</u>
Balance end of year	\$ <u>640,994</u>

S-8(a)

GROUP \_\_\_\_\_

2010

**WASTEWATER CIAC SCHEDULE "B"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS**  
**WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

S-8(b)  
GROUP \_\_\_\_\_

UTILITY NAME: **North Peninsula Utility Corporation**

YEAR OF REPORT  
**2010**

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues	<u>577</u>	<u>581</u>	\$ <u>213,934</u>
521.2	Commercial Revenues	_____	_____	_____
521.3	Industrial Revenues	_____	_____	_____
521.4	Revenues From Public Authorities	_____	_____	_____
521.5	Multiple Family Dwelling Revenues	_____	_____	_____
521.6	Other Revenues	_____	_____	_____
521	Total Flat Rate Revenues	_____	_____	\$ <u>213,934</u>
522.1	Measured Revenues: Residential Revenues	_____	_____	_____
522.2	Commercial Revenues	_____	_____	_____
522.3	Industrial Revenues	_____	_____	_____
522.4	Revenues From Public Authorities	_____	_____	_____
522.5	Multiple Family Dwelling Revenues	_____	_____	_____
522	Total Measured Revenues	_____	_____	\$ _____
523	Revenues From Public Authorities	_____	_____	_____
524	Revenues From Other Systems	_____	_____	_____
525	Interdepartmental Revenues	_____	_____	_____
Total Wastewater Sales		<u>577</u>	<u>581</u>	\$ <u>213,934</u>
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)	<b>NONE</b>		\$ _____
531	Sale of Sludge			_____
532	Forfeited Discounts			_____
534	Rents From Wastewater Property			_____
535	Interdepartmental Rents			_____
536	Other Wastewater Revenues			_____
Total Other Wastewater Revenues				\$ <u>-0-</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: North Peninsula Utility Corporation

YEAR OF REPORT  
2010

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	N/A	\$ -0-
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	_____	N/A	\$ _____
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ -0-
Total Wastewater Operating Revenues				\$ <u>213,934</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: **North Peninsula Utility Corporation**

YEAR OF REPORT

**2010**

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 7,887	\$	\$ 2,887	\$	\$ 2,500	\$	\$ 2,500
703	Salaries and Wages - Officers, Directors and Majority Stockholders	5,265	5,265					
704	Employee Pensions and Benefits	-						
710	Purchased Sewage Treatment	-						
711	Sludge Removal Expense	14,691						14,691
715	Purchased Power	14,120					14,120	
716	Fuel for Power Production	-						
718	Chemicals	7,479					7,479	
720	Materials and Supplies	729					729	
731	Contractual Services-Engineering	578		578				
732	Contractual Services - Accounting	4,643						
733	Contractual Services - Legal	3,131						
734	Contractual Services - Mgt. Fees	87,746						
735	Contractual Services - Testing	13,590					13,590	
736	Contractual Services - Other	15,395	2,000	2,000	2,000	2,000	5,395	2,000
741	Rental of Building/Real Property							
742	Rental of Equipment	1,166						
750	Transportation Expenses	260						
756	Insurance - Vehicle							
757	Insurance - General Liability	2,673	1,000				1,000	
758	Insurance - Workman's Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	5,713	695	831	833	833	610	833
Total Wastewater Utility Expenses		\$ 185,066	\$ 8,940	\$ 6,296	\$ 2,833	\$ 5,333	\$ 42,983	\$ 20,024

S-10(a)

GROUP \_\_\_\_\_



UTILITY NAME: North Peninsula Utility Corporation

YEAR OF REPORT

2010

SYSTEM NAME / COUNTY :

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering						
732	Contractual Services - Accounting		4,643				
733	Contractual Services - Legal		3,131				
734	Contractual Services - Mgt. Fees	12,000	75,746				
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property						
742	Rental of Equipment		1,166				
750	Transportation Expenses		260				
756	Insurance - Vehicle						
757	Insurance - General Liability		673				
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		1,018				
Total Wastewater Utility Expenses		\$ 12,000	\$ 86,637	\$	\$	\$	\$

UTILITY NAME: **North Peninsula Utility Corporation**

YEAR OF REPORT  
**2010**

SYSTEM NAME / COUNTY : \_\_\_\_\_

### CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	<u>581</u>	<u>581</u>
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				<u><u>581</u></u>

### CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

UTILITY NAME: North Peninsula Utility Corporation

YEAR OF REPORT

2010

SYSTEM NAME / COUNTY : \_\_\_\_\_

### WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	181,000 GPD		
Basis of Permit Capacity (1)	DESIGN		
Manufacturer	WETHEPAC SYSTEMS	TREATMENT	
Type (2)	-		
Hydraulic Capacity	-		
Average Daily Flow	1049 MGD		
Total Gallons of Wastewater Treated	17,890 MG		
Method of Effluent Disposal	PENC Ponds		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
(i.e. average annual daily flow, etc.)
- (2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: North Peninsula Utility Corporation

YEAR OF REPORT

2010

SYSTEM NAME / COUNTY :

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 581
2. Maximum number of ERCs\* which can be served 900 ±
3. Present system connection capacity (in ERCs\*) using existing lines 700 ±
4. Future connection capacity (in ERCs\*) upon service area buildout 650 ±
5. Estimated annual increase in ERCs\* 5
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
NONE
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No  
If so, when? N/A
9. Has the utility been required by the DEP or water management district to implement reuse? No  
If so, what are the utility's plans to comply with this requirement? N/A
10. When did the company last file a capacity analysis report with the DEP? UNKNOWN
11. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin?
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP?
12. Department of Environmental Protection ID # FLA 011188

\* An ERC is determined based on the calculation on S-11.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

North Peninsula Utility Corporation

For the Year Ended December 31, 2010

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ <u>213,934</u>	\$ <u>213,934</u>	\$ <u>-0-</u>
Total Measured Revenues (522.1 - 522.5)	_____	_____	_____
Revenues from Public Authorities (523)	_____	_____	_____
Revenues from Other Systems (524)	_____	_____	_____
Interdepartmental Revenues (525)	_____	_____	_____
Total Other Wastewater Revenues (530 - 536)	_____	_____	_____
Reclaimed Water Sales (540.1 - 544)	_____	_____	_____
<b>Total Wastewater Operating Revenue</b>	\$ <u>213,934</u>	\$ <u>213,934</u>	\$ <u>-0-</u>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Wastewater Operating Revenues</b>	\$ <u>213,934</u>	\$ <u>213,934</u>	\$ <u>-0-</u>

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).