

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS120-15-AR

Indiantown Company, Inc.

Exact Legal Name of Respondent

W387 S311

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2015

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DIVISION OF
ACCOUNTING & FINANCE

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2015

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

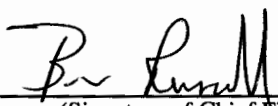
- | | | | |
|---|--------------------------------|----|---|
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.

(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
X	X	X	X



(Signature of Chief Financial Officer of the utility) *

- * Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT

December 31, 2015

Indiantown Company, Inc.

(Exact Name of Utility)

County: Martin

List below the exact mailing address of the utility for which normal correspondence should be sent:

P. O. Box 397

Indiantown, Florida 34956-0397

Telephone: 772-597-2121

E Mail Address: brucer@itstelecom.net

WEB Site: www.indiantownco.com

Sunshine State One-Call of Florida, Inc. Member Number INDCO

Name and address of person to whom correspondence concerning this report should be addressed:

Donna Marreel

P.O. Box 397

Indiantown, FL. 34956-0397

Telephone: 772-597-3161

List below the address of where the utility's books and records are located:

16001 SW Market Street

P.O. Box 397

Indiantown, FL. 34956-0397

Telephone: 772-597-3161

List below any groups auditing or reviewing the records and operations:

Templeton & Company

Certified Public Accountants

Date of original organization of the utility: 05/14/52

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

☐

Partnership

☐

Sub S Corporation

☐

1120 Corporation

☒

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Postco, Inc.	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

[illegible]

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by, if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A Brief company history
Incorporated in 1952 Indiantown Company, Inc. purchased the Indiantown development company's holdings in 1953. In 1998, Indiantown Company, Inc. changed its name to CFC Parent, Inc. and transferred the water system, wastewater system and refuse assets and liabilities to a newly formed corporation, ICO Enterprises Inc. which changed its name in 1998 to Indiantown Company, Inc. In August of 2010, Jeffrey Leslie purchased the companies.

B Public services rendered
Indiantown Company, Inc. presently provides water supply and treated wastewater disposal service to the residents of Indiantown, Florida

C Major goals and objectives.
Indiantown Company, Inc.'s goal is to provide safe drinking water and treated wastewater disposal at a reasonable cost to its customers.

D Major operating divisions and functions.
The operating divisions of Indiantown Company, Inc. are as follows:
Water system operations (State regulated)
Wastewater system operations (State regulated)

E Current and projected growth patterns.
The Company will construct utility plant as needed to serve the needs of new customers within the company's service area.

F Major transactions having a material effect on operations.
The Company will continue to make "quality of service" improvements to the utility plant to improve the quality of service to existing customers.

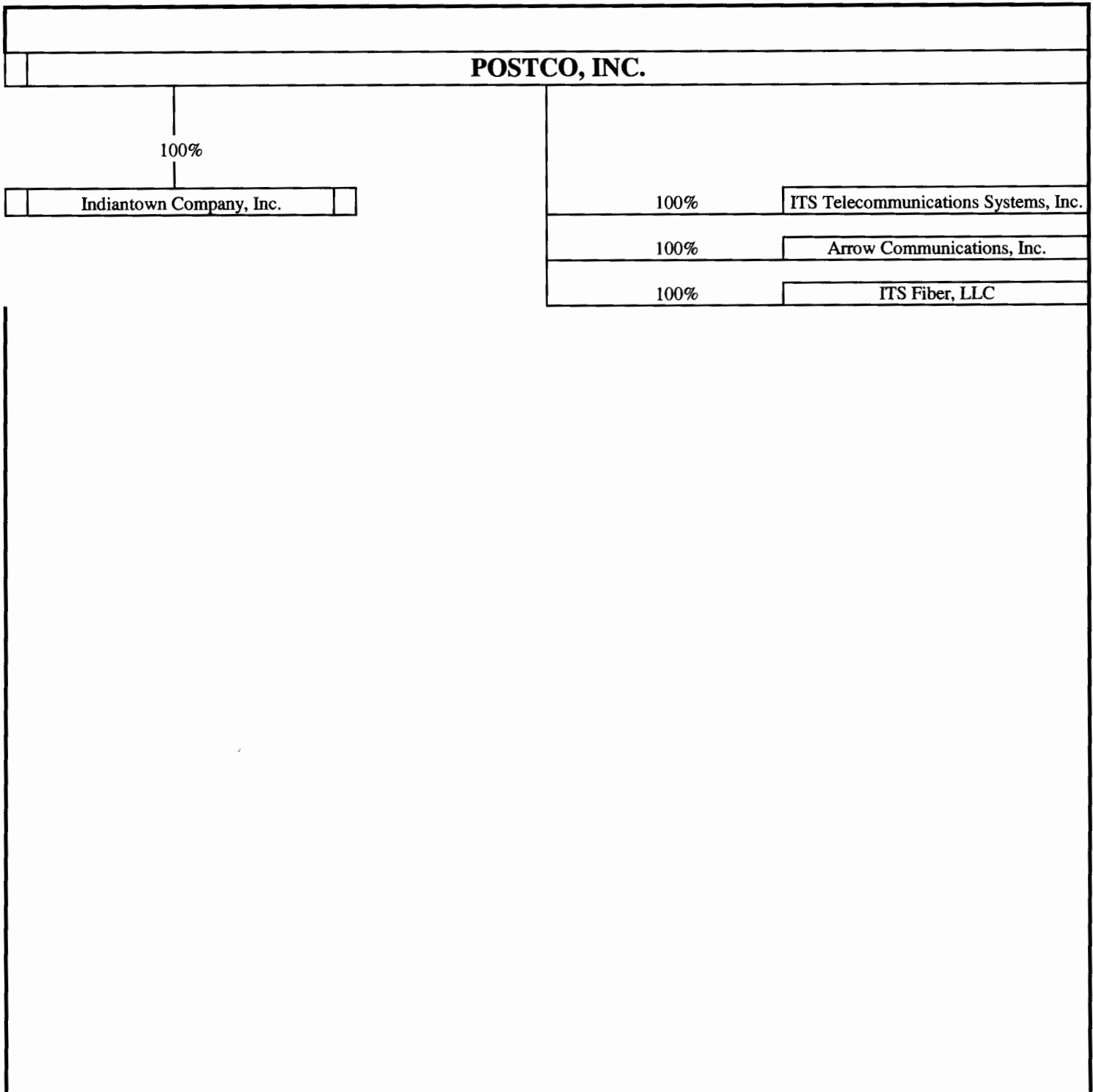
UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2015

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/15

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2015

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Jeffrey S. Leslie	President	33.30%	Note A
Bruce A. Russell (hired as of 12/07/2015)	CFO/Treasurer	25.00%	Note B
Stephanie H. Weeks	Secretary	20.00%	Note C
<p>Note A The President of Indiantown Company, Inc. is an employee of ITS Telecommunications Systems, Inc. (an affiliate corporation). A portion of his respective salary, benefits and expenses is included in the monthly management fee charged by Postco, Inc.</p> <p>Note B The CFO of Indiantown Company, Inc. is an employee of ITS Telecommunications Systems, Inc. (an affiliate corporation). A portion of his respective salary, benefits and expenses is included in the monthly management fee charged by ITS Telecommunications Systems, Inc.</p> <p>Note C The Secretary of Indiantown Company, Inc. is an employee of ITS Telecommunications Systems, Inc. (an affiliate corporation). A portion of her respective salary, benefits and expenses is included in the monthly management fee charged by ITS Telecommunications Systems, Inc.</p>			

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Jeffrey S. Leslie	President	1	\$ 0.00
Bruce A. Russell	CFO/Treasurer	1	0.00
Stephanie H. Weeks	Secretary	1	0.00

<p>YEAR OF REPORT December 31, 2015</p>
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[illegible]

E-7

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Jeffrey S Leslie	CEO/Director	President/Director	Postco, Inc. Indiantown, Florida
		President/Director	ITS Telecommunications Systems, Inc. Indiantown, Florida
		President/Director	ITS Fiber, LLC Indiantown, Florida
		President/Director	Arrow Communications, Inc. Indiantown, Florida
		Owner/Managing Member Commercial Land Company	Leslie Ventures, LLC Indiantown, Florida
		33% Owner/Managing Member Commercial Land Company	Indiantown Ventures, LLC Indiantown, Florida
		Director	Harbor Community Bank Indiantown, Florida
Bruce A. Russell	CFO/Vice Pres/Treasurer	CFO/Vice President/Treasurer	Postco, Inc. Indiantown, Florida
		CFO/Vice President/Treasurer	ITS Telecommunications Systems, Inc. Indiantown, Florida
		CFO/Vice President/Treasurer	ITS Fiber, LLC Indiantown, Florida
		CFO/Vice President/Treasurer	Arrow Communications, Inc. Indiantown, Florida
		CFO/Vice President/Treasurer	Postco, Inc. Indiantown, Florida
Stephanie H. Weeks	Secretary/Executive Asst	Secretary/Executive Assistant	ITS Telecommunications Systems, Inc. Indiantown, Florida
		Secretary/Executive Assistant	ITS Fiber, LLC Indiantown, Florida
		Secretary/Executive Assistant	Arrow Communications, Inc. Indiantown, Florida

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

**BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

[illegible]

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land, and equipment
 - rental transactions
 - sale, purchase or transfer of various products

[illegible]

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2015

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - noncash transfers of assets
 - noncash dividends other than stock dividends
 - write-off of bad debts or loans
3. The columnar instructions follow:
 - (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

[illegible]

FINANCIAL SECTION

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 12,037,144	\$ 12,022,351
108-110	Less: Accumulated Depreciation and Amortization	F-8	5,765,762	6,153,009
Net Plant			\$ 6,271,382	\$ 5,869,342
114-115	Utility Plant Acquisition adjustment (Net)	F-7		0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 6,271,382	\$ 5,869,342
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 0	\$ 18,490
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 18,490
123	Investment in Associated Companies	F-10		0
124	Utility Investments	F-10		0
125	Other Investments	F-10		56,957
126-127	Special Funds	F-10		0
Total Other Property & Investments			\$ 0	\$ 75,447
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 122,798	\$ 126,734
132	Special Deposits	F-9		0
133	Other Special Deposits	F-9		0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	292,622	253,282
145	Accounts Receivable from Associated Companies	F-12	196,182	221,469
146	Notes Receivable from Associated Companies	F-12	1,087,807	1,087,807
151-153	Material and Supplies		36,824	25,726
161	Stores Expense			
162	Prepayments		46,551	59,238
171	Accrued Interest and Dividends Receivable		154,345	192,962
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12	5,990	132
Total Current and Accrued Assets			\$ 1,943,119	\$ 1,967,350

* Not Applicable for Class B Utilities

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 407	\$ 1,106
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	0	0
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes		355,139	391,080
Total Deferred Debits			\$ 355,546	\$ 392,186
TOTAL ASSETS AND OTHER DEBITS			<u>\$ 8,570,047</u>	<u>\$ 8,304,325</u>

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 100	\$ 100
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		5,178,175	5,178,175
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(4,723,128)	(4,699,787)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 455,147	\$ 478,488
LONG TERM DEBT				
221	Bonds	F-15		0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		0
224	Other Long Term Debt	F-17	416,114	362,551
Total Long Term Debt			\$ 416,114	\$ 362,551
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		23,252	60,612
232	Notes Payable	F-18	0	0
233	Accounts Payable to Associated Companies	F-18	0	24
234	Notes Payable to Associated Companies	F-18	15,405	0
235	Customer Deposits		79,600	92,620
236	Accrued Taxes		0	0
237	Accrued Interest	F-19	0	0
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	450,714	321,640
Total Current & Accrued Liabilities			\$ 568,971	\$ 474,896

* Not Applicable for Class B Utilities

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	(7,966)	8,840
253	Other Deferred Credits	F-21	386,748	366,114
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ 378,782	\$ 374,954
OPERATING RESERVES				
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			
7 263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$ 0	\$ 0
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 9,146,951	\$ 9,185,970
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(3,783,192)	(3,992,524)
Total Net CIAC			\$ 5,363,759	\$ 5,193,446
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 1,387,274	\$ 1,419,990
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$ 1,387,274	\$ 1,419,990
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 8,570,047	\$ 8,304,325

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 1,838,648	\$ 1,939,277
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	85,804	136,982
Net Operating Revenues			\$ 1,752,844	\$ 1,802,295
401	Operating Expenses	F-3(b)	\$ 1,494,569	\$ 1,584,901
403	Depreciation Expense:	F-3(b)	\$ 435,439	\$ 392,988
	Less: Amortization of CIAC	F-22	310,064	209,332
Net Depreciation Expense			\$ 125,375	\$ 183,656
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		0
407	Amortization Expense (Other than CIAC)	F-3(b)		0
408	Taxes Other Than Income	W/S-3	216,404	169,771
409	Current Income Taxes	W/S-3	10,196	14,084
410.1	Deferred Federal Income Taxes	W/S-3		0
410.11	Deferred State Income Taxes	W/S-3		0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3		0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		0
Utility Operating Expenses			\$ 1,846,544	\$ 1,952,412
Net Utility Operating Income			\$ (93,700)	\$ (150,117)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	85,804	136,982
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		0	0
420	Allowance for Funds Used During Construction		0	0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ (7,896)	\$ (13,135)

* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2015
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COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 700,906 0	\$ 1,238,371 136,982	\$
\$ 700,906	\$ 1,101,389	\$ 0
\$ 713,408	\$ 871,493	\$
96,082 101,349	296,906 107,983	
\$ (5,267)	\$ 188,923	\$ 0
0 0 52,916 (9,201) 0 0 0 0 0	0 0 116,855 23,285 0 0 0 0 0	
\$ 751,855	\$ 1,200,557	\$ 0
\$ (50,949)	\$ (99,168)	\$ 0
0 0 0 0	136,982 0 0 0	
\$ (50,949)	\$ 37,814	\$ 0

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2015
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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (7,896)	\$ (13,135)
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income		38,937	39,057
421	Nonutility Income		18,955	25,637
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			\$ 57,892	\$ 64,693
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$	\$
409.2	Income Taxes			
410.2	Provision for Deferred Income Taxes			
411.2	Provision for Deferred Income Taxes - Credit			
412.2	Investment Tax Credits - Net			
412.3	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ 0	\$ 0
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 33,092	\$ 27,808
428	Amortization of Debt Discount & Expense	F-13	0	409
429	Amortization of Premium on Debt	F-13		0
Total Interest Expense			\$ 33,092	\$ 28,217
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.3	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			\$ 16,904	\$ 23,341

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,286,383	\$ 8,664,100
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	1,814,496	4,338,513
110	Accumulated Amortization	F-8	0	0
271	Contributions in Aid of Construction	F-22	4,485,732	4,700,238
252	Advances for Construction	F-20	0	8,840
Subtotal			\$ (3,013,845)	\$ (383,491)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	1,824,818	2,167,706
Subtotal			\$ (1,189,027)	\$ 1,784,215
114	Plus or Minus: Acquisition Adjustments (2)	F-7	0	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)	W2/S2	89,176	108,937
	Other (Specify): _____ _____ _____		_____ _____ _____	_____ _____ _____
RATE BASE			\$ (1,099,851)	\$ 1,893,151
NET UTILITY OPERATING INCOME			\$ (50,949)	\$ (99,168)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-4.63%	-5.24%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 257,043	12.06%	10.13%	1.22%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	362,551	17.00%	7.10%	1.21%
Customer Deposits	92,620	4.34%	6.00%	0.26%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	1,419,990	66.60%	0.00%	0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
Total	\$ 2,132,204	100.00%		2.69%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate
proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity: 10.13%

Commission order approving Return on Equity: 040450-WS

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate: 8.63%

Commission order approving AFUDC rate: 990939-WS

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2015

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON- JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 478,488	\$	\$	\$ 221,445	\$	\$ 257,043
Preferred Stock						0
Long Term Debt	362,551					362,551
Customer Deposits	92,620					92,620
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes	1,419,990					1,419,990
Other (Explain)						0
						0
Total	\$ 2,353,649	\$ 0	\$ 0	\$ 221,445	\$ 0	\$ 2,132,204

(1) Explain below all adjustments made in Columns (e) and (f):

(e) Eliminate Intercompany receivables and payables as per FPSC Docket 990939-WS

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2015

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,286,383	\$ 8,664,100	\$	\$ 11,950,483
102	Utility Plant Leased to Other				0
103	Property Held for Future Use				0
104	Utility Plant Purchased or Sold				0
105	Construction Work in Progress	35,934	35,934		71,868
106	Completed Construction Not Classified				0
	Total Utility Plant	\$ 3,322,317	\$ 8,700,034	\$ 0	\$ 12,022,351

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$	\$	\$	\$ 0
					0
					0
					0
					0
	Total Plant Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0
115	Accumulated Amortization	\$	\$	\$	\$ 0
					0
					0
					0
					0
	Total Accumulated Amortization	\$ 0	\$ 0	\$ 0	\$ 0
	Net Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 1,721,641	\$ 4,044,123	\$	\$ 5,765,764
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 96,082	\$ 296,906	\$	\$ 392,988
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
Plant Transfer	0	0		0
				0
Salvage	0			0
Other Credits (Specify):				0
				0
Total Credits	\$ 96,082	\$ 296,906	\$ 0	\$ 392,988
Debits during year:				
Book cost of plant retired	3,227	2,516		5,743
Cost of Removal				0
Other Debits (specify):				0
				0
Total Debits	\$ 3,227	\$ 2,516	\$ 0	\$ 5,743
Balance end of year	\$ <u>1,814,496</u>	\$ <u>4,338,513</u>	\$ <u>0</u>	\$ <u>6,153,009</u>
ACCUMULATED AMORTIZATION Account 110				
Balance first of year	\$	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
	\$	\$	\$	\$ 0
Account 110.2 (3)				0
Other Accounts (specify):				0
				0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
(2) Not applicable for Class B utilities.
(3) Account 110 for Class B utilities.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2015

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Not Applicable	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ <u>0</u>		\$ <u>0</u>

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Non Utility Property	\$ 18,490	\$ _____	\$ _____	\$ 18,490
_____	_____	_____	_____	0
_____	_____	_____	_____	0
_____	_____	_____	_____	0
Total Nonutility Property	\$ <u>18,490</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>18,490</u>

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Not Applicable	\$ _____
_____	_____
_____	_____
Total Special Deposits	\$ <u>0</u>
OTHER SPECIAL DEPOSITS (Account 133): Not Applicable	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ <u>0</u>

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

INVESTMENTS AND SPECIAL FUNDS

ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): <u>Not Applicable</u>	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): <u>Not Applicable</u>	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): <u>Non-Utility Plant</u>	\$ _____	\$ <u>56,957</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ <u>56,957</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): <u>Not Applicable</u>		\$ _____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

ACCOUNTS AND NOTES RECEIVABLE - NET

ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 59,834	
Wastewater	117,717	
Other		
Total Customer Accounts Receivable		\$ 177,551
OTHER ACCOUNTS RECEIVABLE (Account 142):		
Intercompany Water	\$	
Intercompany Wastewater		
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
Water (30%)	\$ 23,587	
Wastewater (70%)	55,037	
Total Notes Receivable		\$ 78,624
Total Accounts and Notes Receivable		\$ 256,175
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ 3,700	
Add: Provision for uncollectibles for current year	\$ (807)	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions	\$ (807)	
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off	\$ 0	
Balance end of year		\$ 2,893
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 253,282

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES

ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Postco	\$ 208,825
ITS Telecommunications	12,644
Total	\$ 221,469

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES

ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
Note Receivable -ITS	3.55%	\$ 1,087,807
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ 1,087,807

MISCELLANEOUS CURRENT AND ACCRUED ASSETS

ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Florida Power & Light - Electric service deposit for lime stabilization plant	\$ 132
Total Miscellaneous Current and Accrued Liabilities	\$ 132

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2015
--

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
	409	1,106
Total Unamortized Debt Discount and Expense	\$ 409	\$ 1,106
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
	\$	\$
Total Unamortized Premium on Debt	\$ 0	\$ 0

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total Extraordinary Property Losses	\$ 0

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2015
--

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>0</u>	\$ <u>0</u>

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2015

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	_____ %	\$ _____ 1
Shares authorized		_____ 10,000
Shares issued and outstanding		_____ 100
Total par value of stock issued	_____ %	\$ _____ 100
Dividends declared per share for year	_____ %	\$ _____
PREFERRED STOCK		
Par or stated value per share	_____ %	\$ _____
Shares authorized	None	_____
Shares issued and outstanding	None	_____
Total par value of stock issued	_____ %	\$ _____
Dividends declared per share for year	_____ %	\$ _____

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
_____	_____ %	_____	\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total			\$ _____ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2015

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (4,723,128)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: Audit Entry for Consolidated Tax Benefit _____	\$ 0
	Total Debits: Audit Entry Consolidated Tax Benefit	\$ 0
435	Balance Transferred from Income	\$ 23,341
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (4,699,787)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ (4,699,787)
Notes to Statement of Retained Earnings:		

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

ADVANCES FROM ASSOCIATED COMPANIES

ACCOUNT 223

Report each advance separately.

Report each advance separately.	
DESCRIPTION (a)	TOTAL (b)
	\$ _____

Total	\$ <u>0</u>

OTHER LONG-TERM DEBT

ACCOUNT 224

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
CenterState Bank	5.00 %	Fixed	\$ 362,551
Lime stabilization plant and Slurry plant			
Date of loan 12/10/2015			
Maturity date 12/22/2020			
Total			\$ 362,551

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2015

**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ 0
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
ITS Fiber	\$ 24
Total	\$ 24

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2015

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt Wastewater Lime Stabilization Plant	\$ _____	427	\$ 27,143	\$ 27,143	\$ _____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Account 237.1	\$ 0		\$ 27,143	\$ 27,143	\$ 0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits Water	\$ 0	427	\$ 269	\$ 269	\$ _____
Customer Deposits Wastewater	0	427	395	395	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Account 237.2	\$ 0		\$ 664	\$ 664	\$ 0
Total Account 237 (1)	\$ 0		\$ 27,808	\$ 27,808	\$ 0
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 27,808		
Less Capitalized Interest Portion of AFUDC:					
_____			_____		
_____			_____		
_____			_____		
Net Interest Expensed to Account No. 427 (2)			\$ 27,808		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2015
--

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Deferred CIAC administrative fees - Water	\$ 108,844
Deferred CIAC administrative fees - Wastewater	109,070
Accrued Liabilities, Unearned Revenues, Advance Billing	37,981
Accrued Payroll - \$19,723 - Water , \$46,022 - Wastewater	65,745
	0
Total Miscellaneous Current and Accrued Liabilities	\$ 321,640

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
Advance guaranteed revenues - Waste Water	\$ (7,966)		\$ 62,296	79,103	\$ 8,840
					0
					0
					0
					0
					0
					0
					0
					0
					0
Total	\$ (7,966)		\$ 62,296	\$ 79,103	\$ 8,840

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2015
--

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
	\$ _____	\$ _____
	_____	_____
	_____	_____
	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
Prepaid Capacity Charges -Water	\$ 16,560	\$ 266,980
Prepaid Capacity Charges -Wastewater	4,074	99,134
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Other Deferred Liabilities	\$ 20,634	\$ 366,114
TOTAL OTHER DEFERRED CREDITS	\$ 20,634	\$ 366,114

CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 4,454,637	\$ 4,692,314	\$	\$ 9,146,951
Add credits during year:	\$ 31,095	\$ 7,924	\$	\$ 39,019
Less debit charged during the year	\$ 0	\$ 0	\$	\$ 0
Total Contribution In Aid of Construction	\$ 4,485,732	\$ 4,700,238	\$ 0	\$ 9,185,970

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 1,723,469	\$ 2,059,723	\$	\$ 3,783,192
Debits during the year:	\$ 101,349	\$ 107,983	\$	\$ 209,332
Credits during the year	\$ 0	\$ 0	\$	\$ 0
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 1,824,818	\$ 2,167,706	\$ 0	\$ 3,992,524

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 23,341
Reconciling items for the year:		
Taxable income not reported on books:		
Intercompany Eliminations		164,200
Deductions recorded on books not deducted for return:		
Book Depreciation		183,655
Federal Income Tax		14,084
Income recorded on books not included in return:		
Unearned Revenue		(64,296)
Deduction on return not charged against book income:		
Tax Depreciation (Estimated)		(51,682)
Tax Amortization		(164,200)
Tax Loss on Disposal of Fixed Assets		(1,192)
Allowance for Bad Debt		(807)
Accrued Vacation		(4,438)
Federal tax net income		\$ 98,665
Computation of tax :		
Federal NOL	98665	
AMT NOL (max 90% Federal Taxable Income)	88799	
Alternative minimum taxable income	9867	
AMT Exemption	-40000	

**WATER
OPERATION
SECTION**

Indiantown Company, Inc.

December 31, 2015

UTILITY NAME: Indiantown Company, Inc.SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,286,383
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	1,814,496
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	W-7	4,485,732
252	Advances for Construction	F-20	0
Subtotal			\$ (3,013,845)
272	Add:		
	Accumulated Amortization of		
	Contributions in Aid of Construction	W-8(a)	\$ 1,824,818
Subtotal			\$ (1,189,027)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3) W10(a) / 8		89,176
	Other (Specify): TPUC		35,934
WATER RATE BASE			\$ (1,063,917)
WATER OPERATING INCOME		W-3	\$ (50,949)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>-4.79%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Indiantown Company, Inc.**YEAR OF REPORT**

December 31, 2015

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 700,906
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 700,906
401	Operating Expenses	W-10(a)	\$ 713,408
403	Depreciation Expense	W-6(a)	96,082
	Less: Amortization of CIAC	W-8(a)	101,349
	Net Depreciation Expense		\$ (5,267)
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		31,541
408.11	Property Taxes		21,375
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 52,916
409.1	Income Taxes		(9,201)
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 751,855
	Utility Operating Income		\$ (50,949)
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (50,949)

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 0	\$	\$	\$ 0
302	Franchises	0			0
303	Land and Land Rights	5,319	1,491		6,810
304	Structures and Improvements	333,692	3,344		337,036
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	216,859	281		217,140
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	0			0
310	Power Generation Equipment	159,930			159,930
311	Pumping Equipment	93,266			93,266
320	Water Treatment Equipment	184,806	6,271		191,077
330	Distribution Reservoirs and Standpipes	6,906			6,906
331	Transmission and Distribution Mains	1,673,137	1,270		1,674,407
333	Services	141,375			141,375
334	Meters and Meter Installations	201,608	8,066		209,674
335	Hydrants	39,928			39,928
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	85,618	3		85,621
341	Transportation Equipment	82,024			82,024
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	38,410			38,410
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	2,779			2,779
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
TOTAL WATER PLANT		\$ 3,265,657	\$ 20,726	\$ 0	\$ 3,286,383

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2015

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 0	\$	\$	\$	\$	\$
302	Franchises	0					
303	Land and Land Rights	6,810			5,750	1,060	
304	Structures and Improvements	337,036		220,122	116,914		
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	217,140		217,140			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	0					
310	Power Generation Equipment	159,930		159,930			
311	Pumping Equipment	93,266		93,266			
320	Water Treatment Equipment	191,077			191,077		
330	Distribution Reservoirs and Standpipes	6,906				6,906	
331	Transmission and Distribution Mains	1,674,407				1,674,407	
333	Services	141,375				141,375	
334	Meters and Meter Installations	209,674				209,674	
335	Hydrants	39,928				39,928	
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	0					
340	Office Furniture and Equipment	85,621					85,621
341	Transportation Equipment	82,024					82,024
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	38,410					38,410
344	Laboratory Equipment	0					
345	Power Operated Equipment	0					
346	Communication Equipment	2,779					2,779
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	0					
TOTAL WATER PLANT		\$ 3,286,383	\$ 0	\$ 690,458	\$ 313,741	\$ 2,073,350	\$ 208,834

W-4(b)
GROUP _____

UTILITY NAME:

Indiantown Company, Inc.**YEAR OF REPORT**

December 31, 2015

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	10		10.00%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	5		20.00%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	40		2.50%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

Indiantown Company, Inc.**YEAR OF REPORT**

December 31, 2015

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 184,434	\$ 10,162		\$ 10,162
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	109,999	7,228		7,228
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	0			0
310	Power Generation Equipment	99,767	7,997		7,997
311	Pumping Equipment	58,642	4,663		4,663
320	Water Treatment Equipment	110,442	8,565		8,565
330	Distribution Reservoirs and Standpipes	132	186		186
331	Transmission and Distribution Mains	783,267	38,984		38,984
333	Services	76,839	3,534		3,534
334	Meters and Meter Installations	90,175	10,160		10,160
335	Hydrants	20,235	886		886
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	85,620	0		0
341	Transportation Equipment	80,985	1,039		1,039
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	18,759	2,400		2,400
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	2,345	278		278
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 1,721,641	96,082	0	96,082

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP _____

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ _____ 0	\$ _____ 194,596
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____ 0	_____ 0
306	Lake, River and Other Intakes	_____	_____	_____	_____ 0	_____ 0
307	Wells and Springs	_____ 844	_____	_____	_____ 844	_____ 116,383
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____ 0	_____ 0
309	Supply Mains	_____	_____	_____	_____ 0	_____ 0
310	Power Generation Equipment	_____	_____	_____	_____ 0	_____ 107,764
311	Pumping Equipment	_____	_____	_____	_____ 0	_____ 63,305
320	Water Treatment Equipment	_____	_____	_____	_____ 0	_____ 119,007
330	Distribution Reservoirs and Standpipes	_____	_____	_____	_____ 0	_____ 318
331	Transmission and Distribution Mains	_____	_____	_____	_____ 0	_____ 822,251
333	Services	_____	_____	_____	_____ 0	_____ 80,373
334	Meters and Meter Installations	_____ 2,383	_____	_____	_____ 2,383	_____ 97,952
335	Hydrants	_____	_____	_____	_____ 0	_____ 21,121
336	Backflow Prevention Devices	_____	_____	_____	_____ 0	_____ 0
339	Other Plant Miscellaneous Equipment	_____	_____	_____	_____ 0	_____ 0
340	Office Furniture and Equipment	_____	_____	_____	_____ 0	_____ 85,620
341	Transportation Equipment	_____	_____	_____	_____ 0	_____ 82,024
342	Stores Equipment	_____	_____	_____	_____ 0	_____ 0
343	Tools, Shop and Garage Equipment	_____	_____	_____	_____ 0	_____ 21,159
344	Laboratory Equipment	_____	_____	_____	_____ 0	_____ 0
345	Power Operated Equipment	_____	_____	_____	_____ 0	_____ 0
346	Communication Equipment	_____	_____	_____	_____ 0	_____ 2,623
347	Miscellaneous Equipment	_____	_____	_____	_____ 0	_____ 0
348	Other Tangible Plant	_____	_____	_____	_____ 0	_____ 0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ _____ 3,227	\$ _____ 0	\$ _____ 0	\$ _____ 3,227	\$ _____ 1,814,496

W-6(b)
GROUP _____

UTILITY NAME: Indiantown Company, Inc.

Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY : **Indiantown Company, Inc. / Martin**

Indiantown Company, Inc. / Martin**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 4,454,637
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ 0
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	31,095
Total Credits		\$ 31,095
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 4,485,732

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

[illegible]

UTILITY NAME:

Indiantown Company, Inc.**YEAR OF REPORT**

December 31, 2015

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$	0
			0
			0
			0
			0
			0
			0
			0
			0
Total Credits			\$ 0

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 1,723,469
Debits during the year:	
Accruals charged to Account 272	\$ 101,349
Other debits (specify) :	
Total debits	\$ 101,349
Credits during the year (specify) :	
	\$
Total credits	\$ 0
Balance end of year	\$ 1,824,818

Indiantown Company, Inc.

December 31, 2015

Indiantown Company, Inc. / Martin

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

W-8(b)
GROUP _____

UTILITY NAME:

Indiantown Company, Inc.**YEAR OF REPORT**

December 31, 2015

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,752	1,702	521,387
461.2	Sales to Commercial Customers	125	164	149,632
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		1,877	1,866	\$ 671,019
462.1	Fire Protection Revenue: Public Fire Protection			6,881
462.2	Private Fire Protection	19	19	2,287
Total Fire Protection Revenue		19	19	\$ 9,168
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,896	1,885	\$ 680,187
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 0
470	Forfeited Discounts			3,010
471	Miscellaneous Service Revenues			17,710
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 20,719
Total Water Operating Revenues				\$ 700,906

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 188,310	\$ 134	\$ 0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	176,245	125	0
610	Purchased Water	0		
615	Purchased Power	41,691	18,076	
616	Fuel for Power Production	4,570		
618	Chemicals	15,018		
620	Materials and Supplies	62,690		605
631	Contractual Services-Engineering	610		
632	Contractual Services - Accounting	6,690		
633	Contractual Services - Legal	44,051		
634	Contractual Services - Mgt. Fees	124,602	7,886	
635	Contractual Services - Testing	3,775		
636	Contractual Services - Other	1,383		
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	8,736		3,080
656	Insurance - Vehicle	11,055	11,055	
657	Insurance - General Liability	16,772	16,772	
658	Insurance - Workman's Comp.	4,347	4,347	
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	1,901		
675	Miscellaneous Expenses	963	963	
Total Water Utility Expenses		\$ 713,408	\$ 59,357	\$ 3,685

Indiantown Company, Inc.

SYSTEM NAME / COUNTY :**Indiantown Company, Inc. / Martin**

UTILITY NAME:

Indiantown Company, Inc.**YEAR OF REPORT**

December 31, 2015

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		14,993	2,405	12,588	12,588
February		15,872	3,631	12,241	12,241
March		16,214	2,440	13,774	13,724
April		14,803	2,612	12,191	12,191
May		19,308	2,196	17,112	17,112
June		17,839	1,802	16,037	16,037
July		18,097	4,418	13,679	13,629
August		16,776	4,322	12,454	12,454
September		16,505	1,884	14,621	14,622
October		16,335	4,187	12,148	12,148
November		16,640	4,101	12,539	12,539
December		17,573	2,012	15,561	15,561
Total for Year	0	200,955	36,010	164,945	164,846

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A**SOURCE OF SUPPLY**

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1 _____	450GPM	648,000	Ground
Well # 2 _____	100GPM	144,000	Ground
Well # 3 _____	210GPM	302,000	Ground
Well # 4 _____	50GPM	72,000	Ground
Well # 5 _____	200GPM	288,000	Ground
Well # 6 _____	125GPM	18,000	Ground
Well # 7 _____	416GPM	597,000	Ground
Well # 8 _____	420GPM	604,000	Ground

W-11

GROUP _____

SYSTEM _____

YEAR OF REPORT

December 31, 2015

UTILITY NAME: Indiantown Company, Inc.SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):

1,296,000Location of measurement of capacity
(i.e. Wellhead, Storage Tank):FiltersType of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.):Aeration, Sedimentation, Filtration**LIME TREATMENT**Unit rating (i.e., GPM, pounds
per gallon): N/A

Manufacturer:

N/A**FILTRATION**

Type and size of area:

Pressure (in square feet):

N/A

Manufacturer:

N/A

Gravity (in GPM/square feet):

450GPM

Manufacturer:

Permnit

W-12

GROUP _____

SYSTEM _____

UTILITY NAME:

Indiantown Company, Inc.**YEAR OF REPORT**

December 31, 2015

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,766	1,766
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				1,766

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

$$164846 \div 1766 \div 365 = 0.256$$

W-13

GROUP _____

SYSTEM _____

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. 3517
2. Maximum number of ERCs * which can be served. 3702
3. Present system connection capacity (in ERCs *) using existing lines. 1766
4. Future connection capacity (in ERCs *) upon service area buildout. 10 Per Year
5. Estimated annual increase in ERCs *. 2%
6. Is the utility required to have fire flow capacity?
If so, how much capacity is required? No
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
Replace A/C pipe with PVC (this is an ongoing project)
Replace 2" galvanized pipe with pvc (also an ongoing project)
9. When did the company last file a capacity analysis report with the DEP? 2007
10. If the present system **does not** meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 4430667
12. Water Management District Consumptive Use Permit # 43-00041-W
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME:

Indiantown Company, Inc.**YEAR OF REPORT**

December 31, 2015

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 8,664,101
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	4,338,513
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	S-7	4,700,238
252	Advances for Construction	F-20	8,840
Subtotal			\$ (383,490)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 2,167,706
Subtotal			\$ 1,784,216
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3) S10(a) + 8		108,937
	Other (Specify): TPUC		35,934
WASTEWATER RATE BASE			\$ 1,929,086
WASTEWATER OPERATING INCOME		S-3	\$ (99,168)
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			-5.14%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(b)	\$ 1,238,371
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	136,982
Net Operating Revenues			\$ 1,101,389
401	Operating Expenses	S-10(a)	\$ 871,493
403	Depreciation Expense	S-6(a)	296,906
	Less: Amortization of CIAC	S-8(a)	107,983
Net Depreciation Expense			\$ 188,923
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		55,727
408.11	Property Taxes		61,128
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 116,855
409.1	Income Taxes		23,285
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 1,200,557
Utility Operating Income			\$ (99,168)
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$ 136,982
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ 37,814

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$		\$ 0
352	Franchises	0			0
353	Land and Land Rights	337,830			337,830
354	Structures and Improvements	2,218,005			2,218,005
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	340,400			340,400
361	Collection Sewers - Gravity	2,171,063	24,532		2,195,595
362	Special Collecting Structures	0			0
363	Services to Customers	149,789			149,789
364	Flow Measuring Devices	1,934			1,934
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	0			0
371	Pumping Equipment	377,776	10,942		388,718
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	1,104,415	0		1,104,415
380	Treatment and Disposal Equipment	1,782,738	839		1,783,577
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	0			0
390	Office Furniture and Equipment	61,567			61,567
391	Transportation Equipment	67,679			67,679
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	8,727	0		8,727
394	Laboratory Equipment	3,086			3,086
395	Power Operated Equipment	0			0
396	Communication Equipment	2,779			2,779
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Wastewater Plant		\$ 8,627,788	\$ 36,313	\$ 0	\$ 8,664,101

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2015

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$	\$	\$	\$	\$	\$	\$
352	Franchises							
353	Land and Land Rights				337,830			
354	Structures and Improvements				297,211	1,920,794		
355	Power Generation Equipment							
360	Collection Sewers - Force		340,400					
361	Collection Sewers - Gravity		2,195,595					
362	Special Collecting Structures							
363	Services to Customers		149,789					
364	Flow Measuring Devices		1,934					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			372,045		16,673		
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System						1,104,415	
380	Treatment and Disposal Equipment				588,680	1,194,897		
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment							
390	Office Furniture and Equipment							61,567
391	Transportation Equipment							67,679
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							8,727
394	Laboratory Equipment							3,086
395	Power Operated Equipment							
396	Communication Equipment							2,779
397	Miscellaneous Equipment							
398	Other Tangible Plant							
Total Wastewater Plant		\$ 0	\$ 2,687,718	\$ 372,045	\$ 1,223,721	\$ 3,132,364	\$ 1,104,415	\$ 143,838

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	5		20.00%
391	Transportation Equipment	6		16.67%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	40		2.50%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 1,036,484	\$ 69,424		\$ 69,424
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	147,183	11,335		11,335
361	Collection Sewers - Gravity	800,811	48,408		48,408
362	Special Collecting Structures	0			0
363	Services to Customers	75,589	3,939		3,939
364	Flow Measuring Devices	1,934	0		0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	0			0
371	Pumping Equipment	189,771	21,212		21,212
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission/Distribution Sys.	636,735	61,405		61,405
380	Treatment and Disposal Equipment	1,019,525	79,929		79,929
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	0			0
390	Office Furniture and Equipment	61,566	0		0
391	Transportation Equipment	67,453	225		225
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	3,047	545		545
394	Laboratory Equipment	1,923	206		206
395	Power Operated Equipment	0			0
396	Communication Equipment	2,102	278		278
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Depreciable Wastewater Plant in Service		\$ 4,044,123	\$ 296,906	\$ 0	\$ 296,906

* Specify nature of transaction.

Use () to denote reversal entries.

S-6(a)

GROUP _____

UTILITY NAME:

Indiantown Company, Inc.**YEAR OF REPORT**

December 31, 2015

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$	\$	\$	\$ 0	\$ 1,105,908
355	Power Generation Equipment				0	0
360	Collection Sewers - Force				0	158,518
361	Collection Sewers - Gravity				0	849,219
362	Special Collecting Structures				0	0
363	Services to Customers				0	79,528
364	Flow Measuring Devices				0	1,934
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells				0	0
371	Pumping Equipment				0	210,983
374	Reuse Distribution Reservoirs				0	0
375	Reuse Transmission/Distribution Sys.				0	698,140
380	Treatment and Disposal Equipment	2,516			2,516	1,096,938
381	Plant Sewers				0	0
382	Outfall Sewer Lines				0	0
389	Other Plant Miscellaneous Equipment				0	0
390	Office Furniture and Equipment				0	61,566
391	Transportation Equipment				0	67,678
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment				0	3,592
394	Laboratory Equipment				0	2,129
395	Power Operated Equipment				0	0
396	Communication Equipment				0	2,380
397	Miscellaneous Equipment				0	0
398	Other Tangible Plant				0	0
Total Depreciable Wastewater Plant in Service		\$ 2,516	\$ 0	\$ 0	\$ 2,516	\$ 4,338,513

* Specify nature of transaction.
Use () to denote reversal entries.

Indiantown Company, Inc.

December 31, 2015

Indiantown Company, Inc. / Martin

ACCOUNT 271		
DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ 4,692,314
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ 0
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	7,924
Total Credits		\$ 7,924
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 4,700,238

[illegible]

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$	0
			0
			0
			0
			0
			0
			0
			0
			0
Total Credits			\$ 0

**ACCUMULATED AMORTIZATION OF WASTEWATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 2,059,723
Debits during the year:	
Accruals charged to Account 272	\$ 107,983
Other debits (specify) :	
Total debits	\$ 107,983
Credits during the year (specify) :	
	\$
Total credits	\$ 0
Balance end of year	\$ 2,167,706

S-8(a)

GROUP _____

YEAR OF REPORT
December 31, 2015

WASTEWATER CIAC SCHEDULE "B"

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
Village Square II	Cash	\$ 7,924
Total Credits		\$ 7,924

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
	Flat Rate Revenues:			
521.1	Residential Revenues			\$
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	0	0	\$ 0
	Measured Revenues:			
522.1	Residential Revenues	1,715	1,666	892,465
522.2	Commercial Revenues	94	127	208,924
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	1,809	1,793	\$ 1,101,389
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		1,809	1,793	\$ 1,101,389
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 136,982
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues			
Total Other Wastewater Revenues				\$ 136,982

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues	0	0	\$ 0
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues	0	0	\$ 0
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ 0
Total Wastewater Operating Revenues				\$ 1,238,371

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 147,555	\$ 1,905	\$ 388	\$ 18,308	\$ 163	\$ 102,805	\$ 665
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	124,378	1,605	327	15,432	137	86,657	561
710	Purchased Sewage Treatment	0						
711	Sludge Removal Expense	61,326					61,326	
715	Purchased Power	87,925	13,623				58,855	
716	Fuel for Power Production	795	795					
718	Chemicals	18,832					18,832	
720	Materials and Supplies	54,656		251	464	11,033	1,549	100
731	Contractual Services-Engineering	0						
732	Contractual Services - Accounting	257						
733	Contractual Services - Legal	44,040						
734	Contractual Services - Mgt. Fees	251,383	12,081					
735	Contractual Services - Testing	23,110						
736	Contractual Services - Other	4,549				64		4,485
741	Rental of Building/Real Property	0						
742	Rental of Equipment	0						
750	Transportation Expenses	10,287		3,426		2,881		2,849
756	Insurance - Vehicle	11,055						
757	Insurance - General Liability	23,954						
758	Insurance - Workman's Comp.	4,235						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	2,165						
775	Miscellaneous Expenses	992	842					
Total Wastewater Utility Expenses		\$ 871,493	\$ 30,850	\$ 4,392	\$ 34,203	\$ 14,278	\$ 330,022	\$ 8,661

S-10(a)

GROUP _____

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 1,732	21,590	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	1,460	18,199				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power		4,879			10,569	
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies	31,705	9,461		93		
731	Contractual Services-Engineering						
732	Contractual Services - Accounting		257				
733	Contractual Services - Legal		44,040				
734	Contractual Services - Mgt. Fees		239,303				
735	Contractual Services - Testing			23,110			
736	Contractual Services - Other						
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses		1,130				
756	Insurance - Vehicle		11,055				
757	Insurance - General Liability		23,954				
758	Insurance - Workman's Comp.		4,235				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	2,165					
775	Miscellaneous Expenses		150				
Total Wastewater Utility Expenses		\$ 37,062	\$ 378,253	\$ 23,110	\$ 93	\$ 10,569	\$ 0

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		0
5/8"	Displacement	1.0	1,730	1,730
3/4"	Displacement	1.5		0
1"	Displacement	2.5		0
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0		0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				1,730

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

$$163278 \div 1730 \div 365 = 0.259$$

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.750 MGD	.750 MGD	1.0 MGD
Basis of Permit Capacity (1)	TMADF	TMADF	AADF
Manufacturer	Davco	Davco	Siemens
Type (2)	Contact Stabilization	Contact Stabilization	Contact Stabilization
Hydraulic Capacity	1.507 MGD	.507 MGD	1.0 MGD
Average Daily Flow	0.422	0.442	0.139
Total Gallons of Wastewater Treated	163,278,000	162,048,000	51,162,000
Method of Effluent Disposal	Evaporation	Percolation	Re-Use

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 1730
2. Maximum number of ERCs* which can be served 3000
3. Present system connection capacity (in ERCs*) using existing lines 1270
4. Future connection capacity (in ERCs*) upon service area buildout 10 Per Year
5. Estimated annual increase in ERCs* 2%
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. Co-Generation Plant 81,863 MGY
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?
 If so, when?
9. Has the utility been required by the DEP or water management district to implement reuse? Yes
 If so, what are the utility's plans to comply with this requirement? We currently comply.
10. When did the company last file a capacity analysis report with the DEP? 2014
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP?
 - c. When will construction begin?
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? NO
12. Department of Environmental Protection ID # FLA 029939-012-DWIP

* An ERC is determined based on the calculation on S-11.

S-13

GROUP

SYSTEM

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: *Indiantown Company, Inc.*
For the Year Ended December 31, 2015

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	#VALUE!
Total Metered Sales (461.1 - 461.5)	671,019	671,019	0
Total Fire Protection Revenue (462.1 - 462.2)	9,168	9,168	0
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	_____	_____	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	20,719	20,720	-1
Total Water Operating Revenue	\$700,906	\$700,907	-\$1
LESS: Expense for Purchased Water from FPSC-Regulated Utility	0	0	0
Net Water Operating Revenues	\$700,906	\$700,907	-\$1

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: *Indiantown Company, Inc.*
For the Year Ended December 31, 2015

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ _____	\$ _____	\$ _____
Total Measured Revenues (522.1 - 522.5)	1,101,389	1,101,389	0
Revenues from Public Authorities (523)	_____	_____	_____
Revenues from Other Systems (524)	_____	_____	_____
Interdepartmental Revenues (525)	_____	_____	_____
Total Other Wastewater Revenues (530 - 536)	136,982	136,982	0
Reclaimed Water Sales (540.1 - 544)	_____	_____	_____
Total Wastewater Operating Revenue	\$1,238,371	\$1,238,371	\$0
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	0	0	0
Net Wastewater Operating Revenues	\$1,238,371	\$1,238,371	\$0

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).