

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

WS641-15-AR

WU553-15-AR

LAKE UTILITY SERVICES, INC.

Exact Legal Name of Respondent

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

31-Dec-15

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|---|--------------------------------|----|---|
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Christie H. Kineaid
(Signature of Senior Financial Analyst of the utility) *

1.	2.	3.	4.
<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>

Patrick C. Zilger
(Signature of Vice President of the utility, Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT

31-Dec-15

LAKE UTILITY SERVICES, INC.County: **Lake County**

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

2335 SANDERS ROAD

NORTHBROOK IL 60062

Telephone: 847-498-6440

E Mail Address: NONE

WEB Site: NONE

Sunshine State One-Call of Florida, Inc. Member Number **MGW488**

Name and address of person to whom correspondence concerning this report should be addressed:

CHRISTIE KINCAID

200 WEATHERSFIELD AVE

ALTAMONTE SPRINGS, FL 32714

Telephone: 847-498-6440

List below the address of where the utility's books and records are located:

2335 SANDERS ROAD

NORTHBROOK IL 60062

Telephone: 847-498-6440

List below any groups auditing or reviewing the records and operations:

ERNST & YOUNG

Date of original organization of the utility: #####

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

☐

Partnership

☐

Sub S Corporation

☐

1120 Corporation

☒

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	UTILITIES INC	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
John Hoy	President		OPERATIONS
Patrick Flynn	Vice President Operations		OPERATIONS
John Stover	Vice President and Secretary		LEGAL
Debra A. Plumb	Assistant Secretary		ADMINISTRATIVE
Cheryl Hsu	Assistant Secretary		ADMINISTRATIVE
Jim Andrejko	Treasurer		FINANCIAL

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
(2) Provide individual telephone numbers if the person is not normally reached at the company.
(3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- | |
|--|
| <ul style="list-style-type: none">A. Formed 9/20/76 when acquired by Utilities Inc.B. The Utility supplies water and sewer services.C. Maintain a high quality of service.D. There is only subdivisions that are serviced.E. There has been modest growth and we expect this pattern to continue as long as economic conditons hold.F. There were no major transaction during the year. |
|--|

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT

31-Dec-15

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/2015

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.

The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

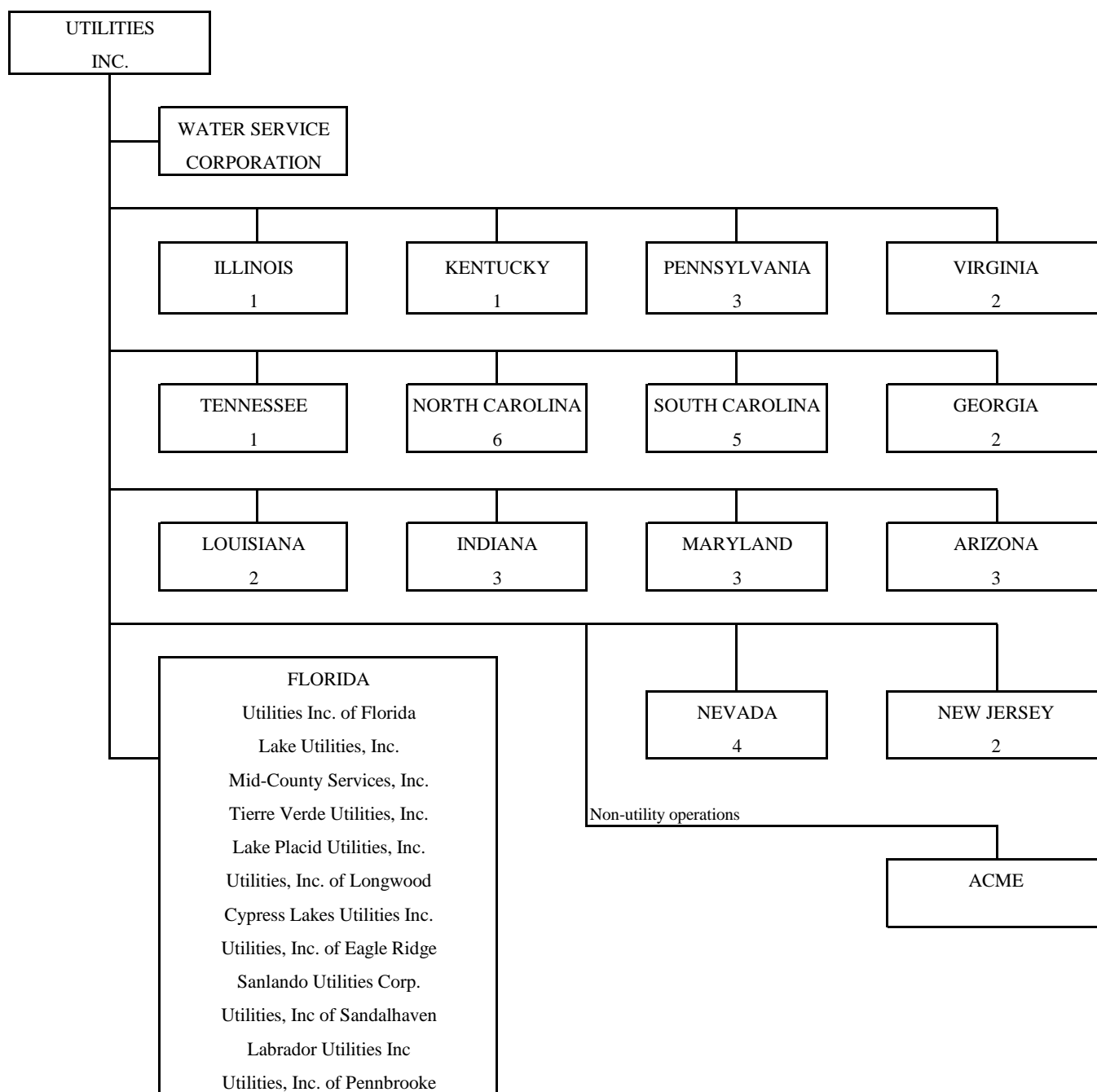
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST
SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative
staff.

SEE ATTACHED

Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
John Hoy	President	N/A	\$ N/A
Patrick Flynn	Vice President Operations	N/A	N/A
John Stover	Vice President and Secretary	N/A	N/A
Debra A. Plumb	Assistant Secretary	N/A	N/A
Cheryl Hsu	Assistant Secretary	N/A	N/A
Jim Andrejko	Treasurer	N/A	N/A

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Lisa A. Sparrow	Chairman & CEO	0	\$ N/A
Hamish Cumming	Director	0	N/A
Len Posyniak	Director	0	N/A
Carol Wozney	Director	0	N/A

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

<p>List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.</p>			
NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER ARRANGEMENTS WERE ENTERED INTO DURING THE CURRENT YEAR BY THE OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR AFFILIATES.		\$	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Lisa A. Sparrow	Chairman & CEO	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Hamish Cumming	Director	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Carol Wozney	Director	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
John Hoy	President	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Patrick Flynn	Vice President Operations	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
John Stover	Vice President and Secretary	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Debra A. Plumb	Assistant Secretary	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Cheryl Hsu	Assistant Secretary	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Jim Andrejko	Treasurer	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT

31-Dec-15

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

[illegible]

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- 1. Enter in this part all transactions involving services and products received or provided.**

- 2. Below are some types of transactions to include:**

-management, legal and accounting services

-computer services

-engineering & construction services

- repairing and servicing of equipment

-material and supplies furnished

- leasing of structures, land, and equipment

-rental transactions

-sale, purchase or transfer of various products

[illegible]

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- | | |
|--|--|
| <p>1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> -purchase, sale or transfer of equipment -purchase, sale or transfer of land and structures -purchase, sale or transfer of securities -noncash transfers of assets -noncash dividends other than stock dividends -write-off of bad debts or loans | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item reported. (column (c) - column (d)) (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. |
|--|--|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
		\$ _____	\$ _____	\$ _____	\$ _____
NO ASSETS WERE SOLD,		_____	_____	_____	_____
PURCHASED OR		_____	_____	_____	_____
TRANSFERRED WITH		_____	_____	_____	_____
A RELATED PARTY		_____	_____	_____	_____
DURING THE FISCAL		_____	_____	_____	_____
YEAR END 31-Dec-15		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____

FINANCIAL SECTION

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-15

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 65,436,258	\$ 67,471,363
108-110	Less: Accumulated Depreciation and Amortization	F-8	18,795,505	20,808,829
Net Plant			\$ 46,640,753	\$ 46,662,534
114-115	Utility Plant Acquisition adjustment (Net)	F-7	(73,790)	(72,246)
116 *	Other Utility Plant Adjustments		5,325	5,325
Total Net Utility Plant			\$ 46,572,288	\$ 46,595,614
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ -	\$ -
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$	\$
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			\$ -	\$ -
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ -	\$ -
132	Special Deposits	F-9	18,235	18,235
133	Other Special Deposits	F-9	-	-
134	Working Funds		-	-
135	Temporary Cash Investments		-	-
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	836,954	955,263
145	Accounts Receivable from Associated Companies	F-12	24,368,484	25,873,362
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies		16,667	18,668
161	Stores Expense		-	-
162	Prepayments		-	-
171	Accrued Interest and Dividends Receivable		-	-
172 *	Rents Receivable		-	-
173 *	Accrued Utility Revenues		-	-
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ 25,240,340	\$ 26,865,529

* Not Applicable for Class B Utilities

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT

31-Dec-15

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ -	\$ -
182	Extraordinary Property Losses	F-13	-	-
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Misc. Deferred Debits	F-14	105,475	84,706
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			\$ 105,475	\$ 84,706
TOTAL ASSETS AND OTHER DEBITS			\$ 71,918,102	\$ 73,545,849
* Not Applicable for Class B Utilities				

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 300	\$ 300
204	Preferred Stock Issued	F-15	-	-
202, 205 *	Capital Stock Subscribed		-	-
203, 206 *	Capital Stock Liability for Conversion		-	-
207 *	Premium on Capital Stock		-	-
209 *	Reduction in Par or Stated Value of Capital Stock		-	-
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock		-	-
211	Other Paid - In Capital		34,038,075	34,038,075
212	Discount On Capital Stock		-	-
213	Capital Stock Expense		-	-
214-215	Retained Earnings	F-16	10,752,829	12,428,928
216	Reacquired Capital Stock		-	-
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
Total Equity Capital			\$ 44,791,204	\$ 46,467,304
LONG TERM DEBT				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17	(4,306,111)	(4,306,111)
224	Other Long Term Debt	F-17	-	-
Total Long Term Debt			\$ (4,306,111)	\$ (4,306,111)
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		351,062	180,642
232	Notes Payable	F-18	-	-
233	Accounts Payable to Associated Companies	F-18	5,626,529	5,626,529
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		100,150	101,454
236	Accrued Taxes		747,640	781,209
237	Accrued Interest	F-19	16,406	20,280
238	Accrued Dividends		-	-
239	Matured Long Term Debt		-	-
240	Matured Interest		-	-
241	Miscellaneous Current & Accrued Liabilities	F-20	-	-
Total Current & Accrued Liabilities			\$ 6,841,786	\$ 6,710,114

* Not Applicable for Class B Utilities

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
252	Advances For Construction	F-20	38,400	38,400
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits		1,844	1,844
Total Deferred Credits			\$ 40,244	\$ 40,244
OPERATING RESERVES				
261	Property Insurance Reserve		\$ -	\$ -
262	Injuries & Damages Reserve		-	-
263	Pensions and Benefits Reserve		-	-
265	Miscellaneous Operating Reserves		-	-
Total Operating Reserves			\$ -	\$ -
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 32,480,933	\$ 33,129,958
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	10,850,850	11,921,533
Total Net C.I.A.C.			\$ 21,630,083	\$ 21,208,426
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 4,547,400	\$ 5,066,885
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		-	-
283	Accumulated Deferred Income Taxes - Other		(1,626,504)	(1,641,012)
Total Accumulated Deferred Income Tax			\$ 2,920,896	\$ 3,425,873
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 71,918,102	\$ 73,545,849

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	\$ 7,281,365	\$ 7,783,304
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
	Net Operating Revenues		\$ 7,281,365	\$ 7,783,304
401	Operating Expenses	F-3(b)	\$ 2,790,712	\$ 2,863,892
403	Depreciation Expense:	F-3(b)	\$ 2,136,348	\$ 2,278,756
	Less: Amortization of CIAC	F-22	(1,048,799)	(1,070,683)
	Net Depreciation Expense		\$ 1,087,549	\$ 1,208,073
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	(1,545)	(1,545)
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	876,485	851,334
409	Current Income Taxes	W/S-3	48,299	66,685
410.10	Deferred Federal Income Taxes	W/S-3	540,206	441,455
410.11	Deferred State Income Taxes	W/S-3	64,679	62,934
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
	Utility Operating Expenses		\$ 5,406,386	\$ 5,492,829
	Net Utility Operating Income		\$ 1,874,979	\$ 2,290,476
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		4,923	1,040
420	Allowance for Funds Used During Construction		27,102	63,008
	Total Utility Operating Income [Enter here and on Page F-3(c)]		\$ 1,907,005	\$ 2,354,523

* For each account, Column e should agree with Cloum f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 5,463,208	\$ 2,320,096	\$ -
\$ 5,463,208	\$ 2,320,096	\$ -
\$ 2,104,172	\$ 759,720	\$ -
1,714,745 (722,852)	564,011 (347,830)	-
\$ 991,893	\$ 216,180	\$ -
(1,545)	-	-
-	-	-
628,707	222,627	-
44,335	22,350	-
293,495	147,960	-
41,841	21,093	-
-	-	-
-	-	-
-	-	-
\$ 4,102,898	\$ 1,389,931	\$ -
\$ 1,360,310	\$ 930,165	\$ -
-	-	-
-	-	-
728	312	-
44,118	18,890	-
\$ 1,405,156	\$ 949,367	\$ -

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 1,907,005	\$ 2,354,523
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ -	\$ (19,839)
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		-	-
419	Interest and Dividend Income		-	-
421	Nonutility Income		-	-
426	Miscellaneous Nonutility Expenses		3,410	-
Total Other Income and Deductions			\$ 3,410	\$ (19,839)
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ -	\$ -
409.2	Income Taxes		-	-
410.2	Provision for Deferred Income Taxes		-	-
411.2	Provision for Deferred Income Taxes - Credit		-	-
412.2	Investment Tax Credits - Net		-	-
412.3	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 752,124	\$ 698,261
428	Amortization of Debt Discount & Expense	F-13	-	-
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ 752,124	\$ 698,261
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ -	\$ -
434	Extraordinary Deductions		-	-
409.3	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ 1,151,471	\$ 1,676,101

Explain Extraordinary Income:

NONE

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 49,409,404	\$ 17,165,689
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	15,003,979	5,804,850
110	Accumulated Amortization	F-8	-	-
271	Contributions In Aid of Construction	F-22	21,028,830	12,101,129
252	Advances for Construction	F-20	38,400	
Subtotal			\$ 13,338,197	\$ (740,290)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	8,068,978	3,852,555
Subtotal			\$ 21,407,175	\$ 3,112,264
114	Plus or Minus: Acquisition Adjustments (2)	F-7	(80,978)	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	8,733	-
	Working Capital Allowance (3)		263,022	94,965
	Other (Specify):			
RATE BASE			\$ 21,580,485	\$ 3,207,229
NET UTILITY OPERATING INCOME			\$ 1,360,310	\$ 930,165
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			6.30%	29.00%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 10,667,374	43.36%	10.80%	4.68%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	9,508,641	38.65%	6.70%	2.59%
Short Term Debt	898,038	3.65%	2.34%	0.09%
Customer Deposits	101,454	0.41%	6.00%	0.02%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	3,425,873	13.93%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
Total	\$ 24,601,380	100.00%		7.38%

- 1 If the utility's capital structure is not used, explain which capital structure is used.

- 2 Should equal amounts on Schedule F-6, Column (g).

- 3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>10.80%</u>
Commission order approving Return on Equity:	<u>PSC-11-0514-PAA-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 201,935,000	\$ _____	_____	_____	\$ (191,267,626)	\$ 10,667,374
Preferred Stock	-	_____	_____	_____	_____	-
Long Term Debt	180,000,000	_____	_____	_____	(170,491,359)	9,508,641
Short Term Debt	17,000,000	_____	_____	_____	(16,101,962)	898,038
Customer Deposits	101,454	_____	_____	_____	_____	101,454
Tax Credits - Zero Cost	-	_____	_____	_____	_____	-
Tax Credits - Weighted Cost	-	_____	_____	_____	_____	-
Deferred Inc. Taxes	3,425,873	_____	_____	_____	_____	3,425,873
Other (Explain) Short Term Debt	-	_____	_____	_____	-	-
Total	\$ 402,462,327	\$ _____	_____	_____	\$ (377,860,947)	\$ 24,601,380

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 49,409,404	\$ 17,165,689	\$	\$ 66,575,093
102	Utility Plant Leased to Other				-
103	Property Held for Future Use	-	-		-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	562,956	333,314		896,270
106	Completed Construction Not Classified				-
	Total Utility Plant	\$ 49,972,361	\$ 17,499,002	\$ -	\$ 67,471,363

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ (80,978)	-		(80,978)
	Total Plant Acquisition Adjustments	\$ (80,978)	\$ -	\$ -	\$ (80,978)
	Beginning Bal	\$ 7,188	\$	\$	\$ 7,188
	Accumulated Amortization				
	Accruals charged during year	1,545	-		
	Total Accumulated Amortization	\$ 8,733	\$ -	\$ -	\$ 8,733
	Net Acquisition Adjustments	\$ (72,246)	\$ -	\$ -	\$ (72,246)

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 13,476,743	\$ 5,318,741	\$ -	\$ 18,795,505
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 1,714,745	\$ 564,011	\$ -	\$ 2,278,756
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				-
	(65,433)	51,814		(13,619)
				-
				-
Other Credits (Specify):				
Total Credits	\$ 1,649,312	\$ 615,824	\$ -	\$ 2,265,137
Debits during year:				
Book cost of plant retired	122,077	129,715		251,792
Cost of Removal	-	-		-
Other Debits (specify):				-
Total Debits	\$ 122,077	\$ 129,715	\$ -	\$ 251,792
Balance end of year	\$ <u>15,003,979</u>	\$ <u>5,804,850</u>	\$ <u>-</u>	\$ <u>20,808,829</u>
ACCUMULATED AMORTIZATION Account 110				
Balance first of year	\$			
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ -	\$ -	\$ -	\$ -
Other Accounts (specify):				-
	-	-		-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

- 1 Account 108 for Class B utilities.
- 2 Not applicable for Class B utilities.
- 3 Account 110 for Class B utilities.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
070693-WS	\$ _____	_____	\$ _____ 0
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____ 0

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ _____ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
_____	\$ _____ 18,235
_____	_____
_____	_____
Total Special Deposits	\$ _____ 18,235
OTHER SPECIAL DEPOSITS (Account 133):	
NONE	\$ _____ -
_____	_____
_____	_____
Total Other Special Deposits	\$ _____ -

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ _____ -
UTILITY INVESTMENTS (Account 124): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ _____ -
OTHER INVESTMENTS (Account 125): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ _____ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE		\$ _____ -
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
Total Special Funds		\$ _____ -

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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ACCOUNTS AND NOTES RECEIVABLE - NET

ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 737,724	
Wastewater	228,135	
Other		
Total Customer Accounts Receivable		\$ 965,859
OTHER ACCOUNTS RECEIVABLE (Account 142):		
	\$	
Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144):		
	\$	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 965,859
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ (9,717)	
Provision for uncollectibles for current year	\$ (879)	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions	\$ -	
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off	\$ -	
Balance end of year		\$ (10,596)
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 955,263

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES

ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Water Service Corp.	\$ 25,873,362
Total	\$ 25,873,362

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES

ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	%	\$ -
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
Total Miscellaneous Current and Accrued Assets	\$ -

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____ -
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____ -

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____ -
_____	_____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____ -

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
RATE CASE	\$ -	\$ 28,814
Total Deferred Rate Case Expense	\$ -	\$ 28,814
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
OTHER DEFERRED MAINTENANCE	\$ 20,768	\$ 55,892
Total Other Deferred Debits	\$ 20,768	\$ 55,892
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 20,768	\$ 84,706

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

CAPITAL STOCK
ACCOUNTS 201 AND 204*

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share		1
Shares authorized		0
Shares issued and outstanding		0
Total par value of stock issued		\$300
Dividends declared per share for year		0
REFERRED STOCK		
Par or stated value per share		0
Shares authorized		0
Shares issued and outstanding		0
Total par value of stock issued		\$0
Dividends declared per share for year		0

* Account 204 not applicable for Class B utilities.

BONDS
ACCOUNT 221

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

STATEMENT OF RETAINED EARNINGS

- 1 Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- 2 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 10,752,829
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____ _____
	Total Credits:	\$ -
	Debits: _____	\$ _____ _____
	Total Debits:	\$
435	Balance Transferred from Income {income/(loss)}	\$ 1,676,099
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____	_____ _____
	Total Dividends Declared	\$
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>12,428,928</u>
Notes to Statement of Retained Earnings:		

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Report each advance separately.

**OTHER LONG-TERM DEBT
ACCOUNT 224**

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232): NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION	TOTAL (b)
WATER SERVICE CORPORATION	\$ 5,626,529
Total	\$ 5,626,529

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____	_____
UTILITIES INC INTERCOMPANY INTEREST	0		692,398	692,398	-
_____	_____	_____	_____	_____	_____
Total Account 237.1	\$ _____ -		\$ _____ 692,398	\$ _____ 692,398	\$ _____ -
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ 16,406		\$ 5,904	\$ 1,989	\$ 20,280
Misc	-		(41)		-
_____	-				-
Total Account 237.2	\$ _____ 16,406		\$ _____ 5,863	\$ _____ 1,989	\$ _____ 20,280
Total Account 237 (1)	\$ _____ 16,406		\$ _____ 698,261	\$ _____ 694,388	\$ _____ 20,280
INTEREST EXPENSED:				(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest. (2) Must agree to F-3 (c), Current Year Interest Expense	
Total accrual Account 237			\$ 698,261		
_____			_____		
_____			_____		
Net Interest Expensed to Account No. 427 (2)			\$ _____ 698,261		

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
Total Miscellaneous Current and Accrued Liabilities	\$ -

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$ 38,400		\$	\$	\$ 38,400
Total	\$ 38,400		\$	\$	\$ 38,400

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

OTHER DEFERRED CREDITS
ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____ -
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____ -

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 18,134,527	\$ 11,319,047	\$ -	\$ 29,453,574
Add credits during year:	\$ 2,894,302	\$ 782,082	\$ -	\$ 3,676,384
Less debit charged during the year	\$ -	\$ -	\$ -	\$ -
Total Contribution In Aid of Construction	\$ 21,028,830	\$ 12,101,129	\$ -	\$ 33,129,958

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 7,346,126	\$ 3,504,724	\$ -	\$ 8,770,893
Debits during the year:	\$ 722,852	\$ 347,830	\$ -	\$ 1,070,683
Credits during the year	\$ -	\$ -	\$ -	\$ -
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 8,068,978	\$ 3,852,555	\$ -	\$ 11,921,533

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 1,676,101
Reconciling items for the year:		
Taxable income not reported on books:		
		0
		0
Deductions recorded on books not deducted for return:		0
Amortization ITC		0
Current FIT		0
Current SIT		17,897
Deferred FIT		441,455
Deferred SIT		62,935
AFUDC - CY book equity amortization		11,517
Fines & penalties		
Political contributions		
Meals & entertainment		993
Book depreciation (depr.paa,ciac)		1,194,773
Deferred maintenance - CY amortization		20,768
Deferred rate case - CY amortization		
Miscellaneous reserves		
Organization costs - CY amortization		1,786
Bad debt reserves		879
Book PAA - CY amortization		(1,545)
Book gain/(loss) on sale of assets		(1,040)
Net operating loss carryforward		
Post audit net income adjustments		(3,809)
Income recorded on books not included in return:		
AFUDC - CY book equity portion		(33,522)
Deduction on return not charged against book income:		
Tax depreciation		(2,417,687)
Deferred maintenance - CY additions		
Deferred rate case - CY additions		
Tax gain/(loss) on sale of assets		(134,724)
Utilization of net operating loss carryforward		(836,775)
Federal tax net income		\$ 2
Computation of tax :		
	2	
	34%	
	1	

**WATER
OPERATION
SECTION**

LAKE UTILITY SERVICES, INC.

<p>YEAR OF REPORT 31-Dec-15</p>
--

[illegible]

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-15

SYSTEM NAME / COUNTY : Lake County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 49,409,404
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	15,003,978
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	W-7	21,028,830
252	Advances for Construction	F-20	38,400
Subtotal			\$ 13,338,197
272	Add:		
	Accumulated Amortization of		
	Contributions in Aid of Construction	W-8(a)	\$ 8,068,978
Subtotal			\$ 21,407,175
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	(80,978)
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(8,733)
	Working Capital Allowance (3)		263,022
	Other (Specify):		
WATER RATE BASE			\$ 21,580,485
WATER OPERATING INCOME		W-3	\$ 1,360,310
RN (Water Operating Income / Water Rate Base)			6.30%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY :

Lake County**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 5,463,208
469	Less: Guaranteed Revenue and AFPI	W-9	-
	Net Operating Revenues		\$ 5,463,208
401	Operating Expenses	W-10(a)	\$ 2,104,172
403	Depreciation Expense	W-6(a)	1,714,745
	Less: Amortization of CIAC	W-8(a)	(722,852)
	Net Depreciation Expense		\$ 991,893
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(1,545)
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		243,642
408.11	Property Taxes		323,320
408.12	Payroll Taxes		61,146
408.13	Other Taxes and Licenses		599
408	Total Taxes Other Than Income		\$ 628,707
409.1	Income Taxes		44,335
410.1	Deferred Federal Income Taxes		293,495
410.11	Deferred State Income Taxes		41,841
411.1	Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Amortized		-
	Utility Operating Expenses		\$ 4,102,898
	Utility Operating Income		\$ 1,360,310
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		728
420	Allowance for Funds Used During Construction		44,118
	Total Utility Operating Income		\$ 1,405,156

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-15

SYSTEM NAME / COUNTY : Lake County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 43,404	\$ -	\$ -	\$ 43,404
302	Franchises	22,508	15	-	22,523
303	Land and Land Rights	112,785	119	-	112,904
304	Structures and Improvements	16,528,225	138,305	7,207	16,659,324
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	2,576,876	2,782	-	2,579,658
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	323,194	4,128	-	327,322
310	Power Generation Equipment	132,634	-	-	132,634
311	Pumping Equipment	978,481	131,100	66,491	1,043,091
320	Water Treatment Equipment	663,012	35,139	10,141	688,010
330	Distribution Reservoirs and Standpipes	3,224,540	17,224	5,701	3,236,063
331	Transmission and Distribution Mains	16,728,957	144,825	17,800	16,855,983
333	Services	2,346,330	97,935	12,912	2,431,354
334	Meters and Meter Installations	1,122,090	115,042	-	1,237,131
335	Hydrants	917,582	19,712	547	936,747
336	Backflow Prevention Devices	54,835	15,145	-	69,980
339	Other Plant Miscellaneous Equipment	1,703	-	-	1,703
340	Office Furniture and Equipment	1,424,389	74,108	-	1,498,497
341	Transportation Equipment	495,576	43,871	-	539,447
342	Stores Equipment	346	2,706	-	3,051
343	Tools, Shop and Garage Equipment	143,722	13,588	1,279	156,030
344	Laboratory Equipment	16,673	344	-	17,017
345	Power Operated Equipment	7,696	9,016	-	16,713
346	Communication Equipment	16,308	444	-	16,752
347	Miscellaneous Equipment	806	-	-	806
348	Other Tangible Plant	783,262	-	-	783,262
TOTAL WATER PLANT		\$ 48,665,932	\$ 865,550	\$ 122,077	\$ 49,409,404

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.
Additions are netted against all Commission Ordered Adjustments.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY : Lake County

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 INTANGIBLE PLANT	.2 SOURCE OF SUPPLY AND PUMPING PLANT	.3 WATER TREATMENT PLANT	.4 TRANSMISSION AND DISTRIBUTION PLANT	.5 GENERAL PLANT
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
301	Organization	\$ 43,404	\$ 43,404	\$	\$	\$	\$
302	Franchises	22,523	22,523				
303	Land and Land Rights	112,904		112,904	-	-	-
304	Structures and Improvements	16,659,324		141,475	16,005,551	2,545	509,753
305	Collecting and Impounding Reservoirs	-		-			
306	Lake, River and Other Intakes	-		-			
307	Wells and Springs	2,579,658		2,579,658			
308	Infiltration Galleries and Tunnels	-		-			
309	Supply Mains	327,322		327,322			
310	Power Generation Equipment	132,634		132,634			
311	Pumping Equipment	1,043,091		1,043,091	-	-	
320	Water Treatment Equipment	688,010			688,010		
330	Distribution Reservoirs and Standpipes	3,236,063				3,236,063	
331	Transmission and Distribution Mains	16,855,983				16,855,983	
333	Services	2,431,354				2,431,354	
334	Meters and Meter Installations	1,237,131				1,237,131	
335	Hydrants	936,747				936,747	
336	Backflow Prevention Devices	69,980				69,980	
339	Other Plant Miscellaneous Equipment	1,703	-	-	-	1,703	
340	Office Furniture and Equipment	1,498,497					1,498,497
341	Transportation Equipment	539,447					539,447
342	Stores Equipment	3,051					3,051
343	Tools, Shop and Garage Equipment	156,030					156,030
344	Laboratory Equipment	17,017					17,017
345	Power Operated Equipment	16,713					16,713
346	Communication Equipment	16,752					16,752
347	Miscellaneous Equipment	806					806
348	Other Tangible Plant	783,262					783,262
TOTAL WATER PLANT		\$ 49,409,404	\$ 65,927	\$ 4,337,083	\$ 16,693,562	\$ 24,771,505	\$ 3,541,327

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY : Lake County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization			
302	Franchises	40		2.50%
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	18		5.56%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	5		20.00%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-15

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ (10,416)	\$ 1,085	\$ 0	\$ 1,085
302	Franchises	3,833	568	(2)	566
304	Structures and Improvements	3,845,881	518,310	(5,286)	513,024
305	Collecting and Impounding Reservoirs	-	-	7,207	7,207
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	964,116	85,950	(0)	85,950
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	67,899	9,319	0	9,319
310	Power Generation Equipment	48,529	6,632	-	6,632
311	Pumping Equipment	(172,483)	51,122	(66,491)	(15,369)
320	Water Treatment Equipment	195,677	30,778	56,350	87,128
330	Distribution Reservoirs and Standpipes	961,261	87,284	4,436	91,720
331	Transmission and Distribution Mains	4,136,933	391,682	(12,099)	379,584
333	Services	623,112	60,011	4,888	64,899
334	Meters and Meter Installations	356,901	59,375	12,912	72,287
335	Hydrants	208,616	20,648	(547)	20,102
336	Backflow Prevention Devices	7,201	4,326	547	4,872
339	Other Plant Miscellaneous Equipment	555	83	(0)	83
340	Office Furniture and Equipment	1,158,336	212,677	(12,005)	200,672
341	Transportation Equipment	398,518	81,761	(55,790)	25,971
342	Stores Equipment	19	65	-	65
343	Tools, Shop and Garage Equipment	113,551	10,556	(694)	9,862
344	Laboratory Equipment	1,941	880	1,279	2,159
345	Power Operated Equipment	2,623	974	-	974
346	Communication Equipment	8,634	2,105	(139)	1,967
347	Miscellaneous Equipment	4	40	(0)	40
348	Other Tangible Plant	555,501	78,513	0	78,513
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 13,476,743	\$ 1,714,745	\$ (65,433)	\$ 1,649,312

* Specify nature of transaction
Use () to denote reversal entries.

OTHER CREDITS column (E) * are due to allocation of UIF plant

W-6(a)
GROUP _____

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (l) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ (9,331)
302	Franchises	-	-	-	-	4,399
304	Structures and Improvements	-	-	-	-	4,358,905
305	Collecting and Impounding Reservoirs	7,207	-	-	7,207	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	1,050,066
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	77,219
310	Power Generation Equipment	-	-	-	-	55,161
311	Pumping Equipment	-	-	-	-	(187,852)
320	Water Treatment Equipment	66,491	-	-	66,491	216,314
330	Distribution Reservoirs and Standpipes	10,141	-	-	10,141	1,042,840
331	Transmission and Distribution Mains	5,701	-	-	5,701	4,510,815
333	Services	17,800	-	-	17,800	670,211
334	Meters and Meter Installations	12,912	-	-	12,912	416,276
335	Hydrants	-	-	-	-	228,718
336	Backflow Prevention Devices	547	-	-	547	11,527
339	Other Plant Miscellaneous Equipment	-	-	-	-	638
340	Office Furniture and Equipment	-	-	-	-	1,359,008
341	Transportation Equipment	-	-	-	-	424,490
342	Stores Equipment	-	-	-	-	84
343	Tools, Shop and Garage Equipment	-	-	-	-	123,413
344	Laboratory Equipment	1,279	-	-	1,279	2,821
345	Power Operated Equipment	-	-	-	-	3,597
346	Communication Equipment	-	-	-	-	10,601
347	Miscellaneous Equipment	-	-	-	-	45
348	Other Tangible Plant	-	-	-	-	634,014
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 122,077	\$ -	\$ -	\$ 122,077	\$ 15,003,978

W-6(b)

1368343.674

14,845,086

GROUP _____

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-15

SYSTEM NAME / COUNTY : Lake County

CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>20,754,571</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>274,259</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>-</u>
Total Credits		\$ <u>274,259</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u> </u>
Total Contributions In Aid of Construction		\$ <u>21,028,830</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

UTILITY NAME:

LAKE UTILITY SERVICES, INC.**YEAR OF REPORT****31-Dec-15**SYSTEM NAME / COUNTY : Lake County**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
TAP FEES		\$	\$ 274,259
Total Credits			\$ 274,259

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 7,346,126
Debits during the year:	
Accruals charged to Account 272	\$ 722,852
Other debits (specify) :	-
Total debits	\$ 722,852
Credits during the year (specify) :	
	\$
Total credits	\$ -
Balance end of year	\$ 8,068,978

YEAR OF REPORT
31-Dec-15

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
CIAAC PROPERTY _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____	PROPERTY _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____	- _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____
Total Credits		\$ _____0

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY : Lake County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$ -
461.1	Metered Water Revenue: Sales to Residential Customers	9,833	10,122	5,002,014
461.2	Sales to Commercial Customers	157	170	306,577
461.3	Sales to Industrial Customers			-
461.4	Sales to Public Authorities			-
461.5	Sales Multiple Family Dwellings			56,047
461.6	Other Revenues			-
Total Metered Sales		9,990	10,292	\$ 5,364,639
462.1	Fire Protection Revenue: Public Fire Protection			-
462.2	Private Fire Protection			-
Total Fire Protection Revenue				\$ -
464	Other Sales To Public Authorities			-
465	Sales To Irrigation Customers			-
466	Sales For Resale			-
467	Interdepartmental Sales			-
Total Water Sales		9,990	10,292	\$ 5,364,639
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			-
471	Miscellaneous Service Revenues			699
472	Rents From Water Property			-
473	Interdepartmental Rents			-
474	Other Water Revenues			97,870
Total Other Water Revenues				\$ 98,569
Total Water Operating Revenues				\$ 5,463,208

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.
Accruals are recorded in account 461.1.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY : Lake County

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 627,322	\$ 60,321	\$ 60,321
603	Salaries and Wages - Officers, Directors and Majority Stockholders	36,039	-	-
604	Employee Pensions and Benefits	258,600	23,515	23,515
610	Purchased Water	-	-	-
615	Purchased Power	325,653	-	-
616	Fuel for Power Purchased	-	-	-
618	Chemicals	153,123	25,521	25,521
620	Materials and Supplies	193,930	24,241	24,241
631	Contractual Services-Engineering	457	-	-
632	Contractual Services - Accounting	30,619	-	-
633	Contractual Services - Legal	(549)	-	-
634	Contractual Services - Mgt. Fees	-	-	-
635	Contractual Services - Testing	38,771	6,462	6,462
636	Contractual Services - Other	70,306	8,788	8,788
641	Rental of Building/Real Property	985	-	-
642	Rental of Equipment	148	-	-
650	Transportation Expenses	48,806	6,101	6,101
656	Insurance - Vehicle	-	-	-
657	Insurance - General Liability	92,810	-	-
658	Insurance - Workman's Comp.	-	-	-
659	Insurance - Other	20,441	2,555	2,555
660	Advertising Expense	-	-	-
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	-	-	-
667	Regulatory Commission Exp.-Other	1,311	-	-
668	Water Resource Conservation Exp.	-	-	-
670	Bad Debt Expense	18,932	-	-
675	Miscellaneous Expenses	186,469	23,309	23,309
Total Water Utility Expenses		\$ 2,104,172	\$ 180,813	\$ 180,813

W-10(a)
GROUP _____

UTILITY NAME:

LAKE UTILITY SERVICES, INC.**YEAR OF REPORT****31-Dec-15**

SYSTEM NAME / COUNTY :

Lake County**WATER EXPENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 60,321	\$ 60,321	\$ 60,321	\$ 60,321	\$ 43,222	\$ 220,819
-	-	-	-	-	36,039
23,515	23,515	23,515	23,515	16,849	100,132
325,653		-		-	-
-		-		-	-
25,521	25,521	25,521	25,521		
24,241	24,241	24,241	24,241	24,241	24,241
-	-	457	-	-	-
-	-	-	-	-	30,619
-	-	-	-	-	(549)
-	-	-	-	-	-
6,462	6,462	6,462	6,462	-	-
8,788	8,788	8,788	8,788	8,788	8,788
-	-	-	-	-	985
-	-	-	-	-	148
6,101	6,101	6,101	6,101	6,101	6,101
-	-	-	-	-	-
-	-	-	-	-	92,810
-	-	-	-	-	-
2,555	2,555	2,555	2,555	2,555	2,555
					-
					-
-	-	-	-	-	1,311
				18,932	
23,309	23,309	23,309	23,309	23,309	23,309
\$ 506,466	\$ 180,813	\$ 181,270	\$ 180,813	\$ 143,998	\$ 547,305

W-10(b)
GROUP _____

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. / LAKE
AGGREGATE OF ALL SYSTEMS

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		97.574	5.727	91.847	81.865
February		85.928	2.475	83.453	80.689
March		113.721	2.252	111.469	108.485
April		125.788	2.096	123.692	119.473
May		160.713	2.088	158.625	140.431
June		136.267	1.467	134.800	126.950
July		117.273	1.476	115.797	110.625
August		104.432	1.465	102.967	100.163
September		103.573	1.216	102.357	97.294
October		133.764	1.349	132.415	123.686
November		122.321	1.416	120.905	114.331
December		116.107	1.330	114.777	106.366
Total for Year		1,417.461	24.357	1,393.104	1,310.358

If water is purchased for resale, indicate the following:

Vendor None

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

NOTE: Above figures include Amber Hill, Clermont I, Clermont II, Crescent Bay, Crescent West,
Highland Point, CR 561, Lake Crescent Hills, Lake Groves, Lake Louisa, Lake Ridge Club, Oranges,
Vistas, Lake Saunders, and Four Lakes water production sites.

Above systems are all owned by Lake Utility Services, Inc.

Based on 16 hrs/day

List for each source of supply: See individual system sheets	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. / LAKE
LUSI NORTH & LUSI SOUTH INTERCONNECTED SYSTEMS**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		96.718	5.573	91.145	81.224
February		85.108	2.238	82.870	80.151
March		112.799	2.032	110.767	107.819
April		124.772	1.877	122.895	118.669
May		159.393	1.898	157.495	139.447
June		135.239	1.269	133.970	126.190
July		116.346	1.253	115.093	109.970
August		103.573	1.265	102.308	99.507
September		102.768	1.022	101.746	96.742
October		132.822	1.155	131.667	123.042
November		121.415	1.215	120.200	113.642
December		115.198	1.125	114.073	105.698
Total for Year		1,406.151	21.922	1,384.229	1,302.101

If water is purchased for resale, indicate the following:

Vendor None

Point of delivery

If water is sold to other water utilities for redistribution, list names of such utilities below:

NOTE: Above figures include Amber Hill, Clermont I, Clermont II, Crescent Bay, Crescent West,
Highland Point, CR 561, Lake Crescent Hills, Lake Groves, Lake Louisa, Lake Ridge Club, Oranges,
Vistas water production sites.

Above systems are all owned by Lake Utility Services, Inc.

Based on 16 hrs/day

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
SEE NEXT PAGE			

Based on 16hrs/day

LIST OF EACH SOURCE OF SUPPLY	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1 (Clermont I)	60 gpm	57,600	Upper Floridan Aquifer
Well #2 (Clermont I)	110 gpm	105,600	Upper Floridan Aquifer
Well #1 (Clermont II)	44 gpm	42,240	Upper Floridan Aquifer
Well #2 (Clermont II)	55 gpm	52,800	Upper Floridan Aquifer
Well #1 (Amber Hill)	550 gpm	528,000	Upper Floridan Aquifer
Well #1 (Crescent Bay)	700 gpm	672,000	Upper Floridan Aquifer
Well #1 (Crescent West)	700 gpm	672,000	Upper Floridan Aquifer
Well #1 (Highland Point)	750 gpm	720,000	Upper Floridan Aquifer
Well #1 (Lake Crescent Hills)	700 gpm	672,000	Upper Floridan Aquifer
Well #1 (Lake Ridge Club)	550 gpm	528,000	Upper Floridan Aquifer
Well #1 (Oranges)	550 gpm	528,000	Upper Floridan Aquifer
Well #1 (Vistas)	700 gpm	672,000	Upper Floridan Aquifer
Well #2 (Vistas)	700 gpm	672,000	Upper Floridan Aquifer
Well #3 (Vistas)	625 gpm	600,000	Upper Floridan Aquifer
Well #1 (Lake Groves)	2000 gpm	1,920,000	Upper Floridan Aquifer
Well #2 (Lake Groves)	2400 gpm	2,304,000	Upper Floridan Aquifer
Well #3 (Lake Groves)	3000 gpm	2,880,000	Lower Floridan Aquifer

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. / LAKE
FOUR LAKES**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		0.512	0.025	0.487	0.450
February		0.442	0.052	0.390	0.366
March		0.575	0.030	0.545	0.471
April		0.620	0.025	0.595	0.574
May		0.864	0.024	0.840	0.719
June		0.643	0.027	0.616	0.547
July		0.558	0.022	0.536	0.480
August		0.506	0.022	0.484	0.475
September		0.468	0.025	0.443	0.392
October		0.605	0.027	0.578	0.471
November		0.580	0.038	0.542	0.523
December		0.574	0.022	0.552	0.503
Total for Year		6.947	0.339	6.608	5.971

If water is purchased for resale, indicate the following:

Vendor None

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

Based on 16 hrs/day

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1 (Four Lakes)	105 gpm	100,800	Upper Floridan Aquifer
Well #2 (Four Lakes)	105 gpm	100,800	Upper Floridan Aquifer

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. / LAKE
LAKE SAUNDERS**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		0.344	0.129	0.215	0.190
February		0.378	0.186	0.192	0.172
March		0.347	0.190	0.157	0.195
April		0.396	0.194	0.202	0.230
May		0.456	0.165	0.291	0.266
June		0.385	0.172	0.213	0.213
July		0.369	0.201	0.168	0.173
August		0.353	0.178	0.175	0.182
September		0.337	0.169	0.168	0.160
October		0.337	0.166	0.171	0.173
November		0.326	0.162	0.164	0.166
December		0.335	0.183	0.152	0.165
Total for Year		4.363	2.095	2.268	2.285

If water is purchased for resale, indicate the following:

Vendor None

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

Based on 16 hrs/day

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1 (Lake Saunders)	300 gpm	288,000	Upper Floridan Aquifer
Well #2 (Lake Saunders)	300 gpm	288,000	Upper Floridan Aquifer

W-11

GROUP _____

SYSTEM Lake Saunders

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
AMBER HILL

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>468,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>NA</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
CLERMONT I

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>115,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellheads, 2 wells</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
CLERMONT II

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>71,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellheads, 2 wells</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
CRESCENT BAY

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>396,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
COUNTY ROAD 561 WTP

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>2,592,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellheads, 3 Wells</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
LAKE GROVES

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 6,000,000

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellheads, 3 wells

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Packed tower aeration, pH adjustment, Chlorination

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: N/A

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: N/A

Gravity (in GPM/square feet): N/A Manufacturer: N/A

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
LAKE LOUISA

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>2,520,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellheads, 3 wells</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
LAKE RIDGE CLUB

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>396,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE VISTAS

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>822,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead, Vistas #2</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
LAKE SAUNDERS

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 0.432 mgd

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellheads, 2 wells

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorination, Iron removal

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: N/A

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: N/A

Gravity (in GPM/square feet): N/A Manufacturer: N/A

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
FOUR LAKES

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 0.088 mgd

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellheads, 2 wells

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorination

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: N/A

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: N/A

Gravity (in GPM/square feet): N/A Manufacturer: N/A

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. / LAKE
LUSI NORTH & LUSI SOUTH INTERCONNECTED SYSTEMS
CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
Residential 5/8"		1.0	9,879	9,879
Residential 1"		2.5	51	128
Residential 1.5"		5.0	3	15
5/8"	Displacement	1.0	92	92
3/4"	Displacement	1.5		0
1"	Displacement	2.5	52	130
1 1/2"	Displacement or Turbine	5.0	16	80
2"	Displacement, Compound or Turbine	8.0	21	168
3"	Displacement	15.0	1	15
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0	3	75
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0	10	900
10"	Compound	115.0		0
10"	Turbine	145.0	1	145
12"	Turbine	215.0		0
Total Water System Meter Equivalents				<u><u>11,627</u></u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

$$1,302.101/365/350=10,193$$

UTILITY NAME:

LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. / LAKE
FOUR LAKES

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	68 *	68
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
Residential 1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
* Includes 1--1" meter Total Water System Meter Equivalents				68

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

$$5.971/365/350=47$$

UTILITY NAME:

LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. / LAKE
LAKE SAUNDERS

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	45 *	45
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
* includes 1--1" meter. <div>Total Water System Meter Equivalents</div>				45

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

$$2.285/365/350=18$$

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-15

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
LUSI NORTH & LUSI SOUTH INTERCONNECTED SYSTEMS

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 11,389
2. Maximum number of ERCs * which can be served. 11,389
3. Present system connection capacity (in ERCs *) using existing lines. 12,000
4. Future connection capacity (in ERCs *) upon service area buildout. N/A - Interconnected system
5. Estimated annual increase in ERCs *. 250
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 500 - 1500 gpm
7. Attach a description of the fire fighting facilities. Hydrants throughout service area. All water sources are interconnected.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. 2016: Utility relocations due to US 27 highway widening; installation of SCADA system; conduct TTHM/HAA5 investigation; TTHM/HAA5 remediation.
9. When did the company last file a capacity analysis report with the DEP? 2008
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # LUSI North 3354883 & LUSI South 3354881
12. Water Management District Consumptive Use Permit # 2700
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT
31-Dec-15

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
FOUR LAKES

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 251
2. Maximum number of ERCs * which can be served. 251
3. Present system connection capacity (in ERCs *) using existing lines. 251
4. Future connection capacity (in ERCs *) upon service area buildout. 251
5. Estimated annual increase in ERCs *. None
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. N/A
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 3354647
12. Water Management District Consumptive Use Permit # N/A
 - a. Is the system in compliance with the requirements of the CUP? N/A
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT
31-Dec-15

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
LAKE SAUNDERS

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 100
2. Maximum number of ERCs * which can be served. 100
3. Present system connection capacity (in ERCs *) using existing lines. 100
4. Future connection capacity (in ERCs *) upon service area buildout. 100
5. Estimated annual increase in ERCs *. None
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 500 gpm
7. Attach a description of the fire fighting facilities. 3 Hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 3354695
12. Water Management District Consumptive Use Permit # 50094
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance?

* An ERC is determined based on the calculation on the bottom of Page W-13.

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations

YEAR OF REPORT 31-Dec-15

UTILITY NAME: **LAKE UTILITY SERVICES, INC.**

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Unmetered Water Revenues	-		
Total Metered Sales	5,364,639	5,364,639	(0)
Total Fire Protection Revenue	-		-
Other Sales to Public Authorities	-		-
Sales to Irrigation Customers	-		-
Sales for Resale	-		-
Interdepartmental Sales	-		-
Total Other Water Revenue	98,569	98,569	1
Total Water Operating Revenue	5,463,208	5,463,208	0
Less: Expense for Purchased Water from FPSC Regulated Utility			-
Net Water Operating Revenues	5,463,208	5,463,208	0

**WASTEWATER
OPERATION
SECTION**

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-15

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY : Lake County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 17,165,689
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	5,804,850
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	S-7	12,101,129
252	Advances for Construction	F-20	
Subtotal			\$ (740,290)
272	Add:		
	Accumulated Amortization of		
	Contributions in Aid of Construction	S-8A	\$ 3,852,554
Subtotal			\$ 3,112,264
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		94,965
	Other (Specify):		-
WASTEWATER RATE BASE			\$ 3,207,229
WASTEWATER OPERATING INCOME		S-3	\$ 930,165
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			29.00%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY :

Lake County**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9A	\$ 2,320,096
530	Less: Guaranteed Revenue (and AFPI)	S-9A	-
Net Operating Revenues			\$ 2,320,096
401	Operating Expenses	S-10A	\$ 759,720
403	Depreciation Expense	S-6A	564,011
	Less: Amortization of CIAC	S-8A	(347,830)
Net Depreciation Expense			\$ 216,180
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income Utility Regulatory Assessment Fee		103,469
408.11	Property Taxes		99,993
408.12	Payroll Taxes		18,911
408.13	Other Taxes and Licenses		254
408	Total Taxes Other Than Income		\$ 222,627
409.1	Income Taxes		22,350
410.1	Deferred Federal Income Taxes		147,960
410.11	Deferred State Income Taxes		21,093
411.1	Provision for Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Restored to Operating Income		-
Utility Operating Expenses			\$ 1,389,931
Utility Operating Income			\$ 930,165
530	Add Back: Guaranteed Revenue (and AFPI)	S-9A	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		312
420	Allowance for Funds Used During Construction		18,890
Total Utility Operating Income			\$ 949,367

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY : Lake County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 8,872	\$ -	\$ -	\$ 8,872
352	Franchises	(0)	0	-	-
353	Land and Land Rights	19,459	-	-	19,459
354	Structures and Improvements	4,847,933	17,243	4,219	4,860,958
355	Power Generation Equipment	907	-	-	907
360	Collection Sewers - Force	1,635,546	1,848	97	1,637,297
361	Collection Sewers - Gravity	2,884,381	32,797	-	2,917,177
361	Manholes	806,883	12,995	-	819,878
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	42,647	6,157	-	48,804
364	Flow Measuring Devices	2,124	-	-	2,124
365	Flow Measuring Installations	-	2,267	2,267	-
366	Reuse Services	492,303	40,943	-	533,246
367	Reuse Meters and Meter Installations	59,508	20,502	-	80,010
370	Receiving Wells	-	75,829	75,829	-
371	Pumping Equipment	259,662	47,772	-	307,434
374	Reuse Distribution Reservoirs	-	-	-	-
375	Reuse Transmission and Distribution System	2,714,245	40,464	28,402	2,726,307
380	Treatment and Disposal Equipment	1,276,509	729,012	-	2,005,520
381	Plant Sewers	67,535	9,002	-	76,537
382	Outfall Sewer Lines	2,049	-	-	2,049
389	Other Plant Miscellaneous Equipment	76,633	-	-	76,633
390	Office Furniture and Equipment	415,309	7,285	-	422,594
391	Transportation Equipment	158,650	8,170	-	166,820
392	Stores Equipment	-	1,821	743	1,077
393	Tools, Shop and Garage Equipment	15,377	5,860	1,015	20,222
394	Laboratory Equipment	7,199	1,462	-	8,661
395	Power Operated Equipment	18,256	7,978	-	26,235
396	Communication Equipment	15,988	-	-	15,988
397	Miscellaneous Equipment	4,480	-	-	4,480
398	Other Tangible Plant	376,401	-	-	376,401
Total Wastewater Plant		\$ 16,208,833	\$ 1,069,406	\$ 112,572	\$ 17,165,689

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.
Additions are netted against all Commission Ordered Adjustments.

S-4(a)
GROUP _____

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY : Lake County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT	.2 COLLECTION PLANT	.3 SYSTEM PUMPING PLANT	.4 TREATMENT AND DISPOSAL	.5 RECLAIMED WASTEWATER TREATMENT PLANT	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT	.7 GENERAL PLANT
(a)	(b)	(g)	(h)	(i)	(j)	(i)	(j)	(k)
351	Organization	\$ 8,872	\$	\$	\$	\$	\$	\$
352	Franchises	-						
353	Land and Land Rights		19,459	-	-	-	-	-
354	Structures and Improvements		-	2,185,807	2,672,880	2,271	-	-
355	Power Generation Equipment		907	-	-	-	-	-
360	Collection Sewers - Force		1,637,297					
361	Collection Sewers - Gravity		2,917,177					
361	Manholes		819,878					
362	Special Collecting Structures		-					
363	Services to Customers		48,804					
364	Flow Measuring Devices		2,124					
365	Flow Measuring Installations		-					
366	Reuse Services		-			533,246	-	
367	Reuse Meters and Meter Installations		-			80,010	-	
370	Receiving Wells			-				
371	Pumping Equipment			307,434		-	-	
374	Reuse Distribution Reservoirs			-		30,964		
375	Reuse Transmission and Distribution System			-			2,695,343	
380	Treatment and Disposal Equipment				2,005,520			
381	Plant Sewers				-	76,537		
382	Outfall Sewer Lines				2,049			
389	Other Plant Miscellaneous Equipment	-	-	6,854	-	-	-	-
390	Office Furniture and Equipment							422,594
391	Transportation Equipment							166,820
392	Stores Equipment							1,077
393	Tools, Shop and Garage Equipment							20,222
394	Laboratory Equipment							8,661
395	Power Operated Equipment							26,235
396	Communication Equipment							15,988
397	Miscellaneous Equipment							4,480
398	Other Tangible Plant							446,179
Total Wastewater Plant		\$ 8,872	\$ 5,445,646	\$ 2,500,095	\$ 4,680,449	\$ 723,028	\$ 2,695,343	\$ 1,112,257

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
GROUP _____

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY : Lake County**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization			
352	Franchises	40		2.50%
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services	40		2.50%
367	Reuse Meters and Meter Installations	20		5.00%
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
375	Reuse Transmission and Distribution System	43		2.33%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	5		20.00%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	10		10.00%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)	(b)	(c)	(d)	(e)	(f)
351	Organization	\$ 256,965	\$ 133	\$ 0	\$ 133
352	Franchises	31	-	0	0
354	Structures and Improvements	2,039,558	170,862	21	170,884
355	Power Generation Equipment	272	45	0	45
360	Collection Sewers - Force	485,731	54,532	(0)	54,532
361	Collection Sewers - Gravity	987,803	64,456	-	64,456
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	1,843	1,099	-	1,099
364	Flow Measuring Devices	-	425	1,298	1,723
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	76,722	12,959	(0)	12,959
367	Reuse Meters and Meter Installations	7,329	3,545	0	3,545
370	Receiving Wells	1,298	-	(1,298)	(1,298)
371	Pumping Equipment	(57,240)	15,930	-	15,930
375	Reuse Transmission and Distribution System	448,217	63,447	0	63,447
380	Treatment and Disposal Equipment	210,270	105,233	(0)	105,233
381	Plant Sewers	1,206	2,151	-	2,151
382	Outfall Sewer Lines	(2,072)	68	0	68
389	Other Plant Miscellaneous Equipment	269,002	7,297	0	7,297
390	Office Furniture and Equipment	336,566	68	48,094	48,162
391	Transportation Equipment	127,578	-	3,692	3,692
392	Stores Equipment	-	25	-	25
393	Tools, Shop and Garage Equipment	69,484	1,062	4	1,066
394	Laboratory Equipment	(7,139)	419	-	419
395	Power Operated Equipment	(7,842)	2,002	0	2,002
396	Communication Equipment	11,997	1,599	(0)	1,599
397	Miscellaneous Equipment	1,792	19,015	-	19,015
398	Other Tangible Plant	59,371	37,640	0	37,640
Total Depreciable Wastewater Plant in Service		\$ 5,318,762	\$ 564,011	\$ 51,814	\$ 615,824

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(a)
GROUP _____

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
(a)	(b)	(g)	(h)	(i)	(j)	(k)
351	Organization	\$ -	\$ -	\$ -	\$ -	\$ 257,098
352	Franchises	-	-	-	-	31
354	Structures and Improvements	4,219	-	-	4,219	2,206,224
355	Power Generation Equipment	-	-	-	-	317
360	Collection Sewers - Force	97	-	-	97	540,166
361	Collection Sewers - Gravity	-	-	-	-	1,070,975
362	Special Collecting Structures	-	-	-	-	-
363	Services to Customers	-	-	-	-	2,942
364	Flow Measuring Devices	-	-	-	-	1,723
365	Flow Measuring Installations	-	-	-	-	-
366	Reuse Services	2,267	-	-	2,267	87,415
367	Reuse Meters and Meter Installations	-	-	-	-	10,875
370	Receiving Wells	-	-	-	-	-
371	Pumping Equipment	75,829	-	-	75,829	(117,140)
375	Reuse Transmission and Distribution System	-	-	-	-	511,664
380	Treatment and Disposal Equipment	17,144	-	-	17,144	298,359
381	Plant Sewers	28,402	-	-	28,402	(25,046)
382	Outfall Sewer Lines	-	-	-	-	(2,003)
389	Other Plant Miscellaneous Equipment	-	-	-	-	276,299
390	Office Furniture and Equipment	-	-	-	-	384,728
391	Transportation Equipment	-	-	-	-	131,270
392	Stores Equipment	-	-	-	-	25
393	Tools, Shop and Garage Equipment	-	-	-	-	70,551
394	Laboratory Equipment	743	-	-	743	(7,464)
395	Power Operated Equipment	1,015	-	-	1,015	(6,855)
396	Communication Equipment	-	-	-	-	13,596
397	Miscellaneous Equipment	-	-	-	-	2,091
398	Other Tangible Plant	-	-	-	-	97,011
Total Depreciable Wastewater Plant in Service		\$ 129,715	\$ -	\$ -	\$ 129,715	\$ 5,804,850

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY : Lake County

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Cap/Tap Fees		\$	\$ 210,716.00
			-
Total Credits			\$ 210,716

**ACCUMULATED AMORTIZATION OF WASTEWATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 3,504,724
Debits during the year:	
Accruals charged to Account 272	\$ 347,830
Other debits (specify) :	
Total debits	\$ 347,830
Credits during the year (specify) :	
	\$
Total credits	\$ -
Balance end of year	\$ 3,852,554

LAKE UTILITY SERVICES, INC.

31-Dec-15

SYSTEM NAME / COUNTY : Lake County

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-15

SYSTEM NAME / COUNTY : Lake County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues	-	-	\$ -
521.2	Commercial Revenues			-
521.3	Industrial Revenues			-
521.4	Revenues From Public Authorities			-
521.5	Multiple Family Dwelling Revenues			-
521.6	Other Revenues			-
521	Total Flat Rate Revenues	-	-	\$ -
522.1	Measured Revenues: Residential Revenues	3,165	3,327	1,918,599
522.2	Commercial Revenues	41	34	209,815
522.3	Industrial Revenues			-
522.4	Revenues From Public Authorities			-
522.5	Multiple Family Dwelling Revenues			2,681
522	Total Measured Revenues			\$ 2,131,095
523	Revenues From Public Authorities			-
524	Revenues From Other Systems			-
525	Interdepartmental Revenues			-
Total Wastewater Sales		3,206	3,361	\$ 2,131,095
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale of Sludge			-
532	Forfeited Discounts			-
534	Rents From Wastewater Property			-
535	Interdepartmental Rents			-
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			21,244
Total Other Wastewater Revenues				\$ 2,152,339

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

521.1 includes accruals

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-15

SYSTEM NAME / COUNTY Lake County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	_____	\$ _____ -
540.2	Commercial Reuse Revenues	_____	_____	_____ -
540.3	Industrial Reuse Revenues	_____	_____	_____ -
540.4	Reuse Revenues From Public Authorities	_____	_____	_____ -
540.5	Other Revenues	_____	_____	_____ -
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____ -
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____ 165,902
541.2	Commercial Reuse Revenues	_____	_____	_____ 1,855
541.3	Industrial Reuse Revenues	_____	_____	_____ -
541.4	Reuse Revenues From Public Authorities	_____	_____	_____ -
541	Total Measured Reuse Revenues	_____	_____	\$ _____ 167,757
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____ 167,757
Total Wastewater Operating Revenues				\$ _____ 2,320,096

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY : Lake County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 193,995	\$ 18,654	\$ 18,654	\$ 18,654	\$ 18,654	\$ 18,654	\$ 18,654
703	Salaries and Wages - Officers, Directors and Majority Stockholders	11,145	-	-	-	-	-	-
704	Employee Pensions and Benefits	79,970	7,272	7,272	7,272	7,272	7,272	7,272
710	Purchased Sewage Treatment	-					-	
711	Sludge Removal Expense	45,647					45,647	-
715	Purchased Power	175,488	58,496		58,496		58,496	
716	Fuel for Power Purchased	-	-		-		-	
718	Chemicals	14,535	2,422	2,422	2,422	2,422	2,422	2,422
720	Materials and Supplies	73,410	9,176	9,176	9,176	9,176	9,176	9,176
731	Contractual Services-Engineering	141	-	-	-	-	-	-
732	Contractual Services - Accounting	9,469	-	-	-	-	-	-
733	Contractual Services - Legal	(170)	-	-	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-	-
735	Contractual Services - Testing	19,581	2,448	2,448	2,448	2,448	2,448	2,448
736	Contractual Services - Other	21,742	2,718	2,718	2,718	2,718	2,718	2,718
741	Rental of Building/Real Property	304	-	-	-	-	-	-
742	Rental of Equipment	46	-	-	-	-	-	-
750	Transportation Expenses	15,093	1,887	1,887	1,887	1,887	1,887	1,887
756	Insurance - Vehicle	-	-	-	-	-	-	-
757	Insurance - General Liability	28,701	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-	-
759	Insurance - Other	6,321	790	790	790	790	790	790
760	Advertising Expense	-						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	-						
767	Regulatory Commission Exp.-Other	405	-	-	-	-	-	-
770	Bad Debt Expense	5,855						
775	Miscellaneous Expenses	58,042	7,255	7,255	7,255	7,255	7,255	7,255
Total Wastewater Utility Expenses		\$ 759,720	\$ 111,118	\$ 52,622	\$ 111,118	\$ 52,622	\$ 156,765	\$ 52,622

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY : Lake County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE	.8 ADMIN. & GENERAL EXPENSES	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE
(a)	(b)	(j)	(k)	(l)	(m)	(n)	(o)
701	Salaries and Wages - Employees	\$ 13,366	\$ 70,059	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		11,145	-	-	-	-
704	Employee Pensions and Benefits	5,211	31,656	-	-	-	-
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power	-	-	-	-	-	-
716	Fuel for Power Purchased	-	-	-	-	-	-
718	Chemicals			-	-	-	-
720	Materials and Supplies	9,176	9,176	-	-	-	-
731	Contractual Services-Engineering	-	141	-	-	-	-
732	Contractual Services - Accounting	-	9,469	-	-	-	-
733	Contractual Services - Legal	-	(170)	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-
735	Contractual Services - Testing	2,448	2,448	-	-	-	-
736	Contractual Services - Other	2,718	2,718	-	-	-	-
741	Rental of Building/Real Property	-	304	-	-	-	-
742	Rental of Equipment	-	46	-	-	-	-
750	Transportation Expenses	1,887	1,887	-	-	-	-
756	Insurance - Vehicle	-	-	-	-	-	-
757	Insurance - General Liability	29,466	(765)	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-
759	Insurance - Other	790	790	-	-	-	-
760	Advertising Expense		-				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		-				
767	Regulatory Commission Exp.-Other	-	405	-	-	-	-
770	Bad Debt Expense	5,855					
775	Miscellaneous Expenses	7,255	7,255	-	-	-	-
Total Wastewater Utility Expenses		\$ 78,171	\$ 146,564	\$ -	\$ -	\$ -	\$ -

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY :

LAKE GROVES / LAKE

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	3,214	3214
5/8"	Displacement	1.0	19	19
3/4"	Displacement	1.5		0
1"	Displacement	2.5	12	30
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0	2	180
10"	Compound	115.0		0
10"	Turbine	145.0	1	145
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				<u><u>3,631</u></u>

**CALCULATION OF THE WASTEWATER SYSTEM
EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

$$164.655/365/280=1,611$$

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-15

SYSTEM NAME / COUNTY LAKE GROVES / LAKE

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>0.999</u> mgd		
Basis of Permit Capacity (1)	<u>AADF</u>		
Manufacturer	<u>US Filter</u>		
Type (2)	<u>5-Stage Activated Sludge</u>		
Hydraulic Capacity	<u>1.000</u> mgd		
Average Daily Flow	<u>0.451</u> mgd		
Total Gallons of Wastewater Treated	<u>164.655</u> mg		
Method of Effluent Disposal	<u>Perc Ponds & Residential Reuse</u>		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-15

SYSTEM NAME / COUNTY LAKE GROVES / LAKE

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 3,631
2. Maximum number of ERCs* which can be served 10,742
3. Present system connection capacity (in ERCs*) using existing lines _____
4. Future connection capacity (in ERCs*) upon service area buildout N/A
5. Estimated annual increase in ERCs* 50
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
2015: Installed odor control system at Lake Groves headworks; replaced splitter box.
2016: Installation of RTU's at lift stations; construct storage building.
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. 79.576 mg to Mission Park, Citrus Highlands, Sawgrass Bay, Greater Lakes, Tradd's Landing, and Orange Tree Subdivisions.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A

If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? Yes

If so, what are the utility's plans to comply with this requirement? Reuse implemented in 2012.
10. When did the company last file a capacity analysis report with the DEP? 2012
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - e. Is this system under any Consent Order with DEP? No
12. Department of Environmental Protection ID # FLA010630

* An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations

YEAR OF REPORT 31-Dec-15

UTILITY NAME: **LAKE UTILITY SERVICES, INC.**

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Total Flat-Rate Revenues	-	10,488	(10,488)
Total Measured Revenues	2,131,095	2,120,607	10,488
Revenues from Public Authorities	-		
Revenues from Other Systems	-		
Interdepartmental Revenues	-		
Total Other Wastewater Revenues	2,152,339	21,245	2,131,094
Reclaimed Water Sales	167,757	167,758	
Total Wastewater Operating Revenue	4,451,191	2,320,098	2,131,094
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			
Net Wastewater Operating Revenues	4,451,191	2,131,095	2,320,096