

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS709-03-AR

Mr. Patrick C. Flynn

Lake Placid Utilities, Inc.

% Utilities, Inc.

200 Weathersfield Avenue

Altamonte Springs, FL 32714-4027

414W 347S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

31-Dec-03

ORIGINAL COPY

DIVISION 3

WATER AND SEWER

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OFFICE OF THE  
PUBLIC SERVICE

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## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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# **EXECUTIVE SUMMARY**

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT  
31-Dec-03

**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |   |                                |    |   |
|---|--------------------------------|----|---|
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.

\_\_\_\_\_  
(Signature of Chief Executive Officer of the utility) \*

1.	2.	3.	4.
<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>

\_\_\_\_\_  
(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

## ANNUAL REPORT OF

YEAR OF REPORT

31-Dec-03

**LAKE PLACID UTILITIES, INC**County: **Highland County**

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

**2335 SANDERS ROAD****NORTHBROOK IL 60062**Telephone: **847-498-6440**E Mail Address: **NONE**WEB Site: **NONE**Sunshine State One-Call of Florida, Inc. Member Number **LPU487**

Name and address of person to whom correspondence concerning this report should be addressed:

**JOHN S HAYNES****2335 SANDERS ROAD****NORTHBROOK IL 60062**Telephone: **847-498-6440**

List below the address of where the utility's books and records are located:

**2335 SANDERS ROAD****NORTHBROOK IL 60062**Telephone: **847-498-6440**

List below any groups auditing or reviewing the records and operations:

**PRICEWATERHOUSECOOPERS**Date of original organization of the utility: **1969**

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

☐

Partnership

☐

Sub S Corporation

☐

1120 Corporation

☒

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<b>UTILITIES INC</b>	<b>100%</b>
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		



[illegible]

- E-3

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- |  |
|--|
| <ul style="list-style-type: none"><li>A. Formed in 1969, Lake Placid Utilities, Inc. was acquired by Utilities Inc. in October of 1993.</li><li>B. Lake Placid Utilities, Inc. performs water and wastewater services</li><li>C. Maintain a high quality of service and earn a fair return.</li><li>D. Only one subdivision is served</li><li>E. We expect modest growth currently with anticipated higher growth in the future</li><li>F. The system was purchased at the end of 1993 and is currently being brought up to Utilities Inc. standards of quality.</li></ul> |
|--|

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/2003

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

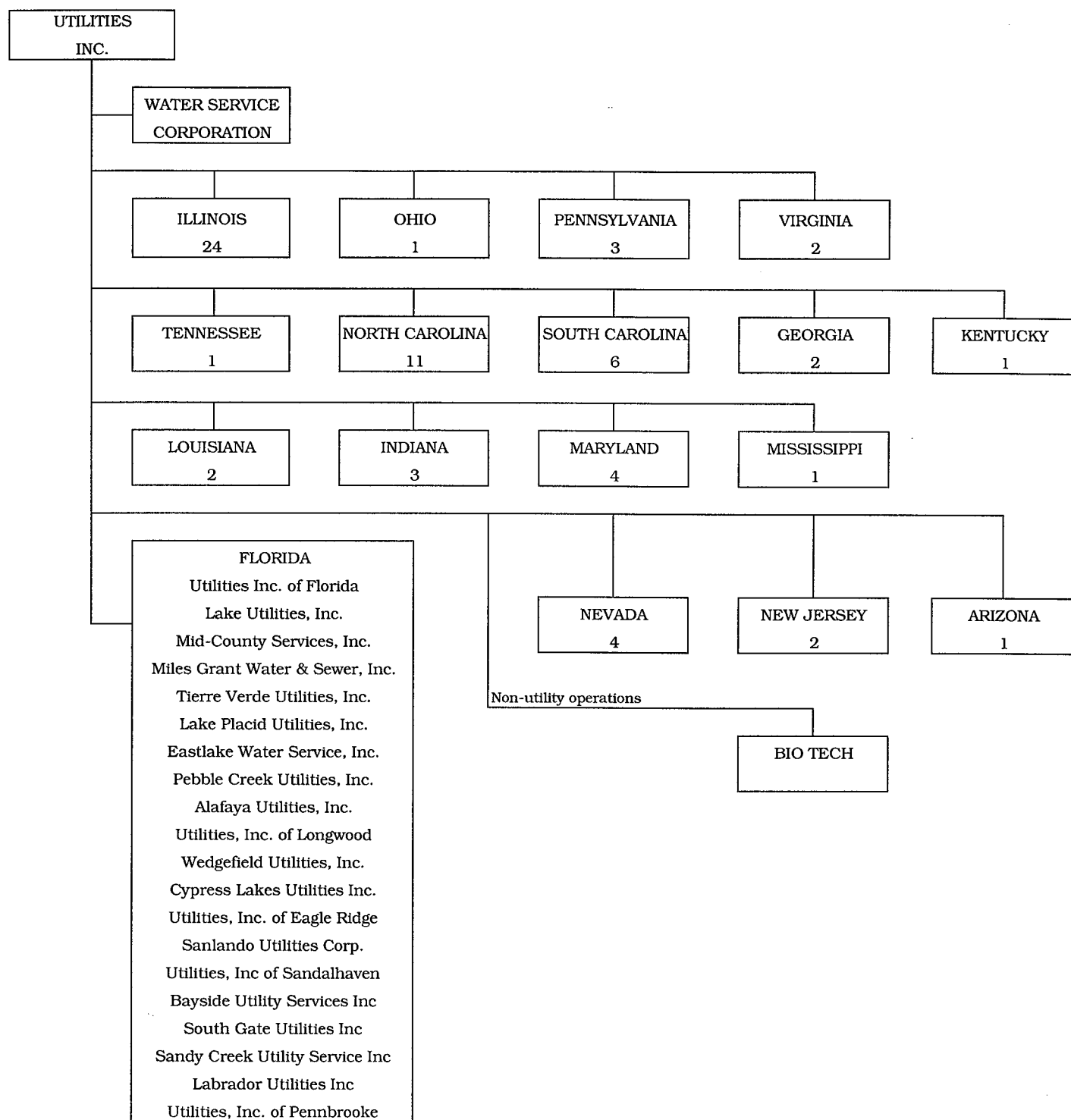
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST  
SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative  
staff.

SEE ATTACHED

## Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
JAMES L CAMAREN	CEO		\$ NONE
LAWRENCE N SCHUMACHER	PRES/SEC/CFO		NONE

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
JAMES L CAMAREN	CEO	1	\$ NONE
LAWRENCE N SCHUMACHER	PRES/SEC/CFO	1	NONE

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER ARRANGEMENTS WERE ENTERED INTO DURING THE CURRENT YEAR BY THE OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR AFFILIATES.		\$	

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

[illegible]

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT  
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

[illegible]



**UTILITY NAME:****LAKE PLACID UTILITIES, INC**

**YEAR OF REPORT**  
**31-Dec-03**

## BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

- 1. Enter in this part all transactions involving services and products received or provided.**
- 2. Below are some types of transactions to include:**
- |  |   |
|--|---|
| -management, legal and accounting services | -material and supplies furnished                |
| -computer services                         | -leasing of structures, land, and equipment     |
| -engineering & construction services       | -rental transactions                            |
| -repairing and servicing of equipment      | -sale, purchase or transfer of various products |

[illegible]



# **FINANCIAL SECTION**

UTILITY NAME: LAKE PLACID UTILITIES, INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
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**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 762,568	\$ 764,104
108-110	Less: Accumulated Depreciation and Amortization	F-8	371,648	393,743
Net Plant			\$ 390,920	\$ 370,361
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 390,920	\$ 370,361
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$	\$
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$	\$
123	Investment In Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property & Investments			\$	\$
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ -	\$ -
132	Special Deposits	F-9	-	-
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	10,942	10,529
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		-	-
171	Accrued Interest and Dividends Receivable		-	
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ 10,942	\$ 10,529

\* Not Applicable for Class B Utilities

UTILITY NAME: LAKE PLACID UTILITIES, INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
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**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Misc. Deferred Debits	F-14	-	-
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		5,044	5,466
Total Deferred Debits			\$ align="right">5,044	\$ align="right">5,466
TOTAL ASSETS AND OTHER DEBITS			\$ align="right">406,906	\$ align="right">386,356
* Not Applicable for Class B Utilities				

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		291,727	291,727
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(15,974)	(10,064)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 276,753	\$ 282,663
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt			\$ -	\$ -
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		-	1,304
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18	3,590	(15,546)
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		1,176	1,356
236	Accrued Taxes	W/S-3	-	344
237	Accrued Interest	F-19	(18)	(15)
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
Total Current & Accrued Liabilities			\$ 4,748	\$ (12,557)

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		-	-
Total Deferred Credits			\$ _____ -	\$ _____ -
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____ -	\$ _____ -
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 241,345	\$ 243,512
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	123,662	131,470
Total Net C.I.A.C.			\$ 117,683	\$ 112,042
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 3,422	\$ (92)
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		4,300	4,300
Total Accumulated Deferred Income Tax			\$ 7,722	\$ 4,208
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 406,906	\$ 386,356

## COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	\$ 107,169	\$ 110,622
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
	Net Operating Revenues		\$ 107,169	\$ 110,622
401	Operating Expenses	F-3(b)	\$ 60,430	\$ 62,972
403	Depreciation Expense:	F-3(b)	\$ 25,936	\$ 25,555
	Less: Amortization of CIAC	F-22	(8,057)	(7,808)
	Net Depreciation Expense		\$ 17,879	\$ 17,747
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	510	647
408	Taxes Other Than Income	W/S-3	8,716	8,449
409	Current Income Taxes	W/S-3	2,867	4,231
410.10	Deferred Federal Income Taxes	W/S-3	1,463	(884)
410.11	Deferred State Income Taxes	W/S-3	(18)	(62)
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	
	Utility Operating Expenses		\$ 91,847	\$ 93,100
	Net Utility Operating Income		\$ 15,322	\$ 17,522
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction		-	-
	Total Utility Operating Income [Enter here and on Page F-3(c)]		\$ 15,322	\$ 17,522

\* For each account,  
Column e should  
agree with Columns  
f, g and h  
on F-3(b)



**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3 * (f)</b>	<b>WASTEWATER SCHEDULE S-3 * (g)</b>	<b>OTHER THAN REPORTING SYSTEMS (h)</b>
\$ 42,558	\$ 68,064	\$ -
\$ 42,558	\$ 68,064	\$ -
\$ 17,495	\$ 45,477	\$ -
11,991 (3,201)	13,564 (4,607)	-
\$ 8,790	\$ 8,957	\$ -
- 341 3,255 2,808 (587) (41)	- 306 5,194 1,423 (297) (21)	- - - - - -
- - -	- - -	- - -
\$ 32,061	\$ 61,039	\$ -
\$ 10,497	\$ 7,025	\$ -
- - - -	- - - -	- - - -
\$ 10,497	\$ 7,025	\$ -

\* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: LAKE PLACID UTILITIES, INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 15,322	\$ 17,522
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income		(24)	(37)
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ (24)	\$ (37)
408.20	TAXES APPLICABLE TO OTHER INCOME Taxes Other Than Income		\$	\$
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ -	\$ -
427	INTEREST EXPENSE Interest Expense	F-19	\$ 8,249	\$ 11,575
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			\$ 8,249	\$ 11,575
433	EXTRAORDINARY ITEMS Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ 7,049	\$ 5,910

Explain Extraordinary Income:

NONE

UTILITY NAME: LAKE PLACID UTILITIES, INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 309,215	\$ 454,889
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	104,951	281,080
110	Accumulated Amortization	F-8	3,747	3,965
271	Contributions In Aid of Construction	F-22	89,424	154,088
252	Advances for Construction	F-20		
Subtotal			\$ 111,093	\$ 15,756
272	Add:			
	Accumulated Amortization of			
	Contributions in Aid of Construction	F-22	35,272	96,198
Subtotal			\$ 146,365	\$ 111,954
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of			
	Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		2,187	5,685
	Other (Specify):			
RATE BASE			\$ 148,552	\$ 117,639
NET UTILITY OPERATING INCOME			\$ 10,497	\$ 7,025
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			7.07%	5.97%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 111,322	41.82%	11.56%	4.83%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	154,771	58.14%	7.31%	4.25%
Customer Deposits	1,356	0.51%	6.00%	0.03%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	(1,258)	-0.47%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
Total	\$ 266,191	100.00%		9.11%

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate  
proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>11.56%</u>
Commission order approving Return on Equity:	<u>PSC-96-0910-FOF-WS</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

LAKE PLACID UTILITIES, INC

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SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON- JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 82,943,449	\$ 0	\$ 0	\$ 0	\$ (82,832,127)	\$ 111,322
Preferred Stock		0	0	0		-
Long Term Debt	115,316,615	0	0	0	(115,161,844)	154,771
Customer Deposits	1,356	0	0	0		1,356
Tax Credits - Zero Cost	-	0	0	0		-
Tax Credits - Weighted Cost	-	0	0	0		-
Deferred Inc. Taxes	(1,258)	0	0	0		(1,258)
Other (Explain)	-	0	0	0		-
Total	\$ 198,260,162	\$ 0	\$ 0	\$ 0	\$ (197,993,972)	\$ 266,191

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

UTILITY NAME: LAKE PLACID UTILITIES, INC

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UTILITY PLANT  
ACCOUNTS 101 - 106

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 309,215	\$ 454,889	\$	\$ 764,104
102	Utility Plant Leased to Other				-
103	Property Held for Future Use				-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	-	-		-
106	Completed Construction Not Classified				
	Total Utility Plant	\$ 309,215	\$ 454,889	\$ -	\$ 764,104

UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ -	\$ -	\$ -	\$ -
					-
					-
					-
					-
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization Accruals charged during year	\$ -	\$ -	\$	\$ -
					-
					-
					-
					-
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b> Account 108				
Balance first of year	\$ 95,648	\$ 268,935	\$	\$ 364,583
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 11,991	\$ 13,564	\$	\$ 25,555
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				-
alloc from parent company UIF	(2,688)	-		(2,688)
Salvage				-
Other Credits (Specify):				-
Total Credits	\$ 9,303	\$ 13,564	\$ -	\$ 22,867
Debits during year:				
Book cost of plant retired	-	1,419		1,419
Cost of Removal				-
Other Debits (specify):				-
Total Debits	\$ -	\$ 1,419	\$ -	\$ 1,419
Balance end of year	\$ <u>104,951</u>	\$ <u>281,080</u>	\$ <u>-</u>	\$ <u>386,031</u>
<b>ACCUMULATED AMORTIZATION</b> Account 110				
Balance first of year	\$ 3,406	\$ 3,659	\$	\$ 7,065
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ 341	\$ 306	\$	\$ 647
Other Accounts (specify):				-
Total credits	\$ 341	\$ 306	\$ -	\$ 647
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ <u>3,747</u>	\$ <u>3,965</u>	\$ <u>-</u>	\$ <u>7,712</u>

- (1) Account 108 for Class B utilities.  
(2) Not applicable for Class B utilities.  
(3) Account 110 for Class B utilities.

UTILITY NAME: LAKE PLACID UTILITIES, INC

**YEAR OF REPORT**  
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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
NONE	\$		\$
Total	\$		\$

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$	\$	\$	\$
Total Nonutility Property	\$	\$	\$	\$

**SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): NONE	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$
Total Other Special Deposits	\$ -



UTILITY NAME: LAKE PLACID UTILITIES, INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): <u>NONE</u> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Investment in Associated Companies		\$ <u>                    </u>
UTILITY INVESTMENTS (Account 124): <u>NONE</u> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Utility Investment		\$ <u>                    </u>
OTHER INVESTMENTS (Account 125): <u>NONE</u> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Other Investment		\$ <u>                    </u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): <u>NONE</u> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>		\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Special Funds		\$ <u>                    </u>

UTILITY NAME: LAKE PLACID UTILITIES, INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 4,125	
Wastewater	6,404	
Other		
Total Customer Accounts Receivable		\$ 10,529
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
	\$	
Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144):		
	\$	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 10,529
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143 )		
Balance first of year	\$ -	
Add: Provision for uncollectibles for current year	\$	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions	\$ -	
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off	\$ -	
Balance end of year		\$ -
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 10,529

UTILITY NAME: LAKE PLACID UTILITIES, INC

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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total	\$

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	%	\$
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$
Total Miscellaneous Current and Accrued Liabilities	\$

UTILITY NAME: LAKE PLACID UTILITIES, INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): <b>NONE</b>	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
<b>NONE</b>	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____

UTILITY NAME: LAKE PLACID UTILITIES, INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
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**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
<b>RATE CASE (NONE)</b>	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
<b>OTHER DEFERRED MAINTENANCE (NONE)</b>	\$ -	\$ -
Total Other Deferred Debits	\$ -	\$ -
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
<b>NONE</b>	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ -	\$ -

UTILITY NAME: LAKE PLACID UTILITIES, INC

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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	_____ %	\$ _____ 1
Shares authorized		_____ -
Shares issued and outstanding		_____ 1,000
Total par value of stock issued	_____ %	\$ _____ 1,000
Dividends declared per share for year	_____ %	\$ _____ -
<b>PREFERRED STOCK</b>		
Par or stated value per share	_____ %	\$ _____ -
Shares authorized		_____ -
Shares issued and outstanding		_____ -
Total par value of stock issued	_____ %	\$ _____ -
Dividends declared per share for year	_____ %	\$ _____ -

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	_____ %	_____	\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total			\$ _____

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

## STATEMENT OF RETAINED EARNINGS

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (15,974)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ _____
	Debits: _____	\$ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income	\$ 5,910
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ _____
	Total Retained Earnings	\$ (10,064)
Notes to Statement of Retained Earnings:		

UTILITY NAME: LAKE PLACID UTILITIES, INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ -
Total	\$ -

**OTHER LONG-TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)



UTILITY NAME: LAKE PLACID UTILITIES, INC

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**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232): <b>NONE</b>			\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): <b>NONE</b>			\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
<b>WATER SERVICE CORPORATION</b>	\$ 15,546
Total	\$ 15,546

ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
UTILITIES INC INTERCOMPANY INTEREST	-		11,575	11,575	-
Total Account 237.1	\$ _____		\$ 11,575	\$ 11,575	\$ _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ _____	427	\$ _____	\$ _____	\$ _____
MISC ITEMS	18		(3)		15
Total Account 237.2	\$ _____		\$ (3)	\$ _____	\$ _____
Total Account 237 (1)	\$ _____		\$ 11,572	\$ 11,575	\$ 15
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 11,575		(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
Less Capitalized Interest Portion of AFUDC:			-		(2) Must agree to F-3 (c), Current Year Interest Expense
Net Interest Expensed to Account No. 427 (2)			\$ 11,575		

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES**  
**ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$	\$	\$	\$	\$ -

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: LAKE PLACID UTILITIES, INC

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**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

UTILITY NAME: LAKE PLACID UTILITIES, INC

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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>88,891</u>	\$ <u>152,454</u>	\$ <u>-</u>	\$ <u>241,345</u>
Add credits during year:	\$ <u>533</u>	\$ <u>1,634</u>	\$ <u>-</u>	\$ <u>2,167</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u><u>89,424</u></u>	\$ <u><u>154,088</u></u>	\$ <u><u>-</u></u>	\$ <u><u>243,512</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>32,071</u>	\$ <u>91,591</u>	\$ <u>-</u>	\$ <u>123,662</u>
Debits during the year:	\$ <u>3,201</u>	\$ <u>4,607</u>	\$ <u>-</u>	\$ <u>7,808</u>
Credits during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>35,272</u></u>	\$ <u><u>96,198</u></u>	\$ <u><u>-</u></u>	\$ <u><u>131,470</u></u>

UTILITY NAME: LAKE PLACID UTILITIES, INC

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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE  
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 5,910
Reconciling items for the year:		
Taxable income not reported on books:		
Tap Fees		2,167
Deductions recorded on books not deducted for return:		
		-
		-
Excess Tax Depreciation over Book Depreciation		138
Current FIT		3,887
Deferred FIT		(884)
Deferred SIT		(62)
Amortization Adj PSC-03-1308		277
Income recorded on books not included in return:		
		-
Deduction on return not charged against book income:		
		-
Federal tax net income		\$ 11,433
<p>Computation of tax :</p> <div style="text-align: right;"> 11,433  34%  3,887 </div>		

**WATER  
OPERATION  
SECTION**

**LAKE PLACID UTILITIES, INC**

**31-Dec-03**

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water engineering schedules (W-11 through W-15) must be filed for each system in the group.

All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.

[illegible]



UTILITY NAME: LAKE PLACID UTILITIES, INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : Highland County

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 309,215
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	104,951
110	Accumulated Amortization	F-8	3,747
271	Contributions In Aid of Construction	W-7	89,424
252	Advances for Construction	F-20	-
Subtotal			\$ 111,093
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 35,272
Subtotal			\$ 146,365
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		2,187
	Other (Specify):		
WATER RATE BASE			\$ 148,552
WATER OPERATING INCOME		W-3	\$ 10,497
TRN (Water Operating Income / Water Rate Base)			<u>7.07%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: LAKE PLACID UTILITIES, INCYEAR OF REPORT  
31-Dec-03SYSTEM NAME / COUNTY : Highland County

## WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 42,558
469	Less: Guaranteed Revenue and AFPI	W-9	
Net Operating Revenues			\$
401	Operating Expenses	W-10(a)	\$ 17,495
403	Depreciation Expense	W-6(a)	11,991
	Less: Amortization of CIAC	W-8(a)	(3,201)
Net Depreciation Expense			\$ 8,790
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	341
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		1,913
408.11	Property Taxes		1,066
408.12	Payroll Taxes		276
408.13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 3,255
409.1	Income Taxes		2,808
410.10	Deferred Federal Income Taxes		(587)
410.11	Deferred State Income Taxes		(41)
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 32,061
Utility Operating Income			\$ 10,497
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		-
Total Utility Operating Income			\$ 10,497

YEAR OF REPORT  
31-Dec-03

UTILITY NAME: LAKE PLACID UTILITIES, INC

SYSTEM NAME / COUNTY : Highland County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 12,374	\$ -	\$ -	\$ 12,374
302	Franchises	1,250	-	-	1,250
303	Land and Land Rights	2,707	-	-	2,707
304	Structures and Improvements	30,224	-	-	30,224
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	20,012	84	-	20,096
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	-	-	-	-
310	Power Generation Equipment	-	-	-	-
311	Pumping Equipment	78,427	-	-	78,427
320	Water Treatment Equipment	9,364	331	-	9,695
330	Distribution Reservoirs and Standpipes	27,629	252	-	27,881
331	Transmission and Distribution Mains	49,352	252	-	49,604
333	Services	27,824	56	-	27,880
334	Meters and Meter Installations	16,990	224	-	17,214
335	Hydrants	1,200	-	-	1,200
336	Backflow Prevention Devices	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-
340	Office Furniture and Equipment	-	-	-	-
341	Transportation Equipment	-	-	-	-
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	419	707	-	1,126
344	Laboratory Equipment	361	-	-	361
345	Power Operated Equipment	-	-	-	-
346	Communication Equipment	553	-	-	553
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	31,081	(2,458)	-	28,623
TOTAL WATER PLANT		\$ 309,767	\$ (552)	\$ -	\$ 309,215

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)

GROUP \_\_\_\_\_

UTILITY NAME: LAKE PLACID UTILITIES, INC

SYSTEM NAME / COUNTY Highland County

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 12,374	\$ 12,374	\$	\$	\$	\$
302	Franchises	1,250	1,250				
303	Land and Land Rights	2,707		2,707	-	-	-
304	Structures and Improvements	30,224		30,224	-	-	-
305	Collecting and Impounding Reservoirs	-		-			
306	Lake, River and Other Intakes	-		-			
307	Wells and Springs	20,096		20,096			
308	Infiltration Galleries and Tunnels	-		-			
309	Supply Mains	-		-			
310	Power Generation Equipment	-		-			
311	Pumping Equipment	78,427		78,427	-	-	
320	Water Treatment Equipment	9,695			9,695		
330	Distribution Reservoirs and Standpipes	27,881				27,881	
331	Transmission and Distribution Mains	49,604				49,604	
333	Services	27,880				27,880	
334	Meters and Meter Installations	17,214				17,214	
335	Hydrants	1,200				1,200	
336	Backflow Prevention Devices	-				-	
339	Other Plant Miscellaneous Equipment	-	-	-	-	-	-
340	Office Furniture and Equipment	-					-
341	Transportation Equipment	-					-
342	Stores Equipment	-					-
343	Tools, Shop and Garage Equipment	1,126					1,126
344	Laboratory Equipment	361					361
345	Power Operated Equipment	-					-
346	Communication Equipment	553					553
347	Miscellaneous Equipment	-					-
348	Other Tangible Plant	28,623					28,623
	TOTAL WATER PLANT	\$ 309,215	\$ 13,624	\$ 131,454	\$ 9,695	\$ 123,779	\$ 30,663

UTILITY NAME:

LAKE PLACID UTILITIES, INC**YEAR OF REPORT****31-Dec-03**SYSTEM NAME / COUNTY : Highland County**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements			3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			5.00%
320	Water Treatment Equipment			4.55%
330	Distribution Reservoirs and Standpipes			2.70%
331	Transmission and Distribution Mains			2.33%
333	Services			2.50%
334	Meters and Meter Installations			5.00%
335	Hydrants			2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			6.25%
344	Laboratory Equipment			6.67%
345	Power Operated Equipment			
346	Communication Equipment			10.00%
347	Miscellaneous Equipment			
348	Other Tangible Plant			10.00%
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

LAKE PLACID UTILITIES, INC

YEAR OF REPORT  
31-Dec-03

SYSTEM NAME / COUNTY : Highland County

## ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 9,770	\$ 917	\$ -	\$ 917
305	Collecting and Impounding Reservoirs			-	-
306	Lake, River and Other Intakes			-	-
307	Wells and Springs	9,579	666	-	666
308	Infiltration Galleries and Tunnels			-	-
309	Supply Mains			-	-
310	Power Generation Equipment			-	-
311	Pumping Equipment	20,424	3,921	-	3,921
320	Water Treatment Equipment	2,875	433	-	433
330	Distribution Reservoirs and Standpipes	5,978	746	-	746
331	Transmission and Distribution Mains	10,117	1,150	-	1,150
333	Services	6,946	696	-	696
334	Meters and Meter Installations	7,666	850	-	850
335	Hydrants	394	27	-	27
336	Backflow Prevention Devices			-	-
339	Other Plant Miscellaneous Equipment			-	-
340	Office Furniture and Equipment	-		-	-
341	Transportation Equipment	-		-	-
342	Stores Equipment			-	-
343	Tools, Shop and Garage Equipment	289	71	(45)	26
344	Laboratory Equipment	193	23	-	23
345	Power Operated Equipment			-	-
346	Communication Equipment	387	88	(33)	55
347	Miscellaneous Equipment			-	-
348	Other Tangible Plant	21,030	2,403	(2,610)	(207)
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 95,648	\$ 11,991	\$ (2,688)	\$ 9,303

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of UJIF plant

W-6(a)  
GROUP \_\_\_\_\_

UTILITY NAME: LAKE PLACID UTILITIES, INC

SYSTEM NAME / COUNTY : Highland County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (l)
(a)						
304	Structures and Improvements	-	\$	\$	-	\$ 10,687
305	Collecting and Impounding Reservoirs	-			-	
306	Lake, River and Other Intakes	-			-	
307	Wells and Springs	-			-	10,245
308	Infiltration Galleries and Tunnels	-			-	
309	Supply Mains	-			-	
310	Power Generation Equipment	-			-	
311	Pumping Equipment	-			-	24,345
320	Water Treatment Equipment	-			-	3,308
330	Distribution Reservoirs and Standpipes	-			-	6,724
331	Transmission and Distribution Mains	-			-	11,267
333	Services	-			-	7,642
334	Meters and Meter Installations	-			-	8,516
335	Hydrants	-			-	421
336	Backflow Prevention Devices	-			-	
339	Other Plant Miscellaneous Equipment	-			-	
340	Office Furniture and Equipment	-			-	-
341	Transportation Equipment	-			-	-
342	Stores Equipment	-			-	
343	Tools, Shop and Garage Equipment	-			-	315
344	Laboratory Equipment	-			-	216
345	Power Operated Equipment	-			-	
346	Communication Equipment	-			-	442
347	Miscellaneous Equipment	-			-	
348	Other Tangible Plant	-			-	20,823
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 104,951

W-6(b)  
GROUP

**LAKE PLACID UTILITIES, INC**

**31-Dec-03**

SYSTEM NAME / COUNTY : Highland County

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 88,891
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ 533
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		\$ 533
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 89,424

Explain all debits charged to Account 271 during the year below:

[illegible]



UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT  
31-Dec-03

SYSTEM NAME / COUNTY : Highland County

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<u>WATER CONNECTIONS FEES</u>	<u>1</u>	\$ <u>383</u>	\$ <u>383</u>
<u>WATER CONNECTIONS FEES</u>	<u>1</u>	<u>150</u>	<u>150</u>
Total Credits			\$ <u>533</u>

**ACCUMULATED AMORTIZATION OF WATER  
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ <u>32,071</u>
Debits during the year:	
Accruals charged to Account 272	\$ <u>3,201</u>
Other debits (specify) :	
Total debits	\$ <u>3,201</u>
Credits during the year (specify) :	
	\$ <u></u>
Total credits	\$ <u>-</u>
Balance end of year	\$ <u>35,272</u>

**YEAR OF REPORT**  
**31-Dec-03**

**WATER CIAC SCHEDULE "B"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS**  
**WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

W-8(b)  
GROUP \_\_\_\_\_

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT 31-Dec-03
-----------------------------

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			-
Unmetered Water Revenues			-
Total Metered Sales	42,558	42,558	-
Total Fire Protection Revenue			-
Other Sales to Public Authorities			-
Sales to Irrigation Customers			-
Sales for Resale			-
Interdepartmental Sales			-
Total Other Water Revenue			-
Total Water Operating Revenue	42,558	42,558	-
Less: Expense for Purchased Water from FPSC Regulated Utility			-
Net Water Operating Revenues	42,558	42,558	-

UTILITY NAME: LAKE PLACID UTILITIES, INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : Highland County

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	195	125	42,223
461.2	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		195	125	\$ 42,223
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		195	125	\$ 42,223
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			335
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 335
Total Water Operating Revenues				\$ 42,558

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT  
31-Dec-03

SYSTEM NAME / COUNTY : Highland County

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 2,605	\$ 573	\$ 156
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	700	154	42
610	Purchased Water			
615	Purchased Power	1,855		
616	Fuel for Power Purchased			
618	Chemicals	1,113	1,113	
620	Materials and Supplies	7,715	3,086	772
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	132		
633	Contractual Services - Legal	-		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	139		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	1,440	317	86
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workman's Comp.			
659	Insurance - Other	627	138	38
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	-		
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	12		
675	Miscellaneous Expenses	1,157		
Total Water Utility Expenses		\$ 17,495	\$ 5,381	\$ 1,094

UTILITY NAME:

LAKE PLACID UTILITIES, INC

YEAR OF REPORT

31-Dec-03

SYSTEM NAME / COUNTY :

Highland County

## WATER EXPENSE ACCOUNT MATRIX

<b>.3 WATER TREATMENT EXPENSES - OPERATIONS (f)</b>	<b>.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)</b>	<b>.5 TRANSMISSION &amp; DISTRIBUTION EXPENSES - OPERATIONS (h)</b>	<b>.6 TRANSMISSION &amp; DISTRIBUTION EXPENSES - MAINTENANCE (i)</b>	<b>.7 CUSTOMER ACCOUNTS EXPENSE (j)</b>	<b>.8 ADMIN. &amp; GENERAL EXPENSES (k)</b>
\$ <u>573</u>	\$ <u>156</u>	\$ <u>912</u>	\$ <u>235</u>	\$ _____	\$ _____
<u>154</u>	<u>42</u>	<u>245</u>	<u>63</u>	_____	_____
<u>1,855</u>	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	<u>3,240</u>	<u>617</u>	_____	_____
_____	_____	<u>0</u>	_____	_____	<u>132</u>
_____	_____	_____	_____	_____	<u>0</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	<u>70</u>	<u>69</u>
<u>317</u>	<u>86</u>	<u>504</u>	<u>130</u>	_____	_____
_____	_____	_____	_____	_____	_____
<u>138</u>	<u>38</u>	<u>219</u>	<u>56</u>	_____	_____
_____	_____	_____	_____	_____	<u>0</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	<u>12</u>	_____
_____	_____	_____	_____	<u>579</u>	<u>578</u>
\$ <u>3,037</u>	\$ <u>322</u>	\$ <u>5,120</u>	\$ <u>1,101</u>	\$ <u>661</u>	\$ <u>779</u>

UTILITY NAME: LAKE PLACID UTILITIES, INC.

YEAR OF REPORT  
31-Dec-03

SYSTEM NAME / COUNTY : SUN 'N LAKES OF LAKE PLACID / HIGHLANDS

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	*WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		0.836		0.836	0.649
February		0.989		0.989	0.610
March		0.997		0.997	0.751
April		0.763		0.763	0.682
May		0.660		0.660	0.578
June		0.609		0.609	0.378
July		0.801		0.801	0.335
August		0.612		0.612	0.500
September		0.814		0.814	0.357
October		0.792		0.792	0.464
November		0.920		0.920	0.599
December		0.862		0.862	0.466
Total for Year		9.655	0.000	9.655	6.369

\*Reflects final accounts, adjustments, etc. for billing period 1/1/03-12/31/03

If water is purchased for resale, indicate the following:

Vendor None

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	200 gpm	288,000	Groundwater
Well #2	200 gpm	288,000	Groundwater

UTILITY NAME: LAKE PLACID UTILITIES, INC.

YEAR OF REPORT  
31-Dec-03

SYSTEM NAME / COUNTY : SUN 'N LAKES OF LAKE PLACID / HIGHLANDS

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>.288 mgd</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>		
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>		
<b>LIME TREATMENT</b>			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer:	<u>N/A</u>
<b>FILTRATION</b>			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>



UTILITY NAME:

LAKE PLACID UTILITIES, INC.

YEAR OF REPORT

31-Dec-03

SYSTEM NAME / COUNTY :

SUN 'N LAKES OF LAKE PLACID / HIGHLANDS

## CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	116	116
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5	4	10.0
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	3	75
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				216.0

## CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$$

ERC Calculation:

$$3.603/116/365 = 85 \text{ gpd} = 1 \text{ ERC}$$

W-13

GROUP \_\_\_\_\_

SYSTEM Lake Placid

UTILITY NAME:

LAKE PLACID UTILITIES, INC.

YEAR OF REPORT

31-Dec-03

SYSTEM NAME / COUNTY : SUN 'N LAKES OF LAKE PLACID / HIGHLANDS

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 823
2. Maximum number of ERCs \* which can be served. 823
3. Present system connection capacity (in ERCs \*) using existing lines. 823
4. Future connection capacity (in ERCs \*) upon service area buildout. 823
5. Estimated annual increase in ERCs \*. 1
6. Is the utility required to have fire flow capacity? No  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities. One (1) hydrant, hydropneumatic tank
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
2004 - Replace valves & piping at WTP to reduce unaccounted for water volume. Relocate and replace 4" hotel water meter.
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? N/A
11. Department of Environmental Protection ID # 6280273
12. Water Management District Consumptive Use Permit # N/A
  - a. Is the system in compliance with the requirements of the CUP? N/A
  - b. If not, what are the utility's plans to gain compliance? N/A

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**

**LAKE PLACID UTILITIES, INC**

## YEAR OF REPORT

31-Dec-03

## WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME:

LAKE PLACID UTILITIES, INC

YEAR OF REPORT

31-Dec-03

SYSTEM NAME / COUNTY :

Highland County

## SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 454,889
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	281,080
110	Accumulated Amortization	F-8	3,965
271	Contributions In Aid of Construction	S-7	154,088
252	Advances for Construction	F-20	-
Subtotal			\$ 15,756
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 96,198
Subtotal			\$ 111,954
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		5,685
	Other (Specify):		
WASTEWATER RATE BASE			\$ 117,639
WASTEWATER OPERATING INCOME		S-3	\$ 7,025
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			5.97%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT

31-Dec-03

SYSTEM NAME / COUNTY : Highland County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9A	\$ 68,064
530	Less: Guaranteed Revenue (and AFPI)	S-9A	
Net Operating Revenues			\$ 68,064
401	Operating Expenses	S-10A	\$ 45,477
403	Depreciation Expense	S-6A	13,564
	Less: Amortization of CIAC	S-8A	(4,607)
Net Depreciation Expense			\$ 8,957
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	306
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		3,060
408.11	Property Taxes		1,705
408.12	Payroll Taxes		429
408.13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 5,194
409.1	Income Taxes		1,423
410.10	Deferred Federal Income Taxes		(297)
410.11	Deferred State Income Taxes		(21)
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 61,039
Utility Operating Income			\$ 7,025
530	Add Back: Guaranteed Revenue (and AFPI)	S-9A	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		-
Total Utility Operating Income			\$ 7,025

YEAR OF REPORT  
31-Dec-03

UTILITY NAME: LAKE PLACID UTILITIES, INC

SYSTEM NAME / COUNTY Highland County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 10,994	\$ -	\$ -	\$ 10,994
352	Franchises	1,250	-		1,250
353	Land and Land Rights	21,665	-		21,665
354	Structures and Improvements	204,292	978	734	204,536
355	Power Generation Equipment		-		
360	Collection Sewers - Force	59,577	112		59,689
361	Collection Sewers - Gravity	66,557	140		66,697
362	Special Collecting Structures		-		
363	Services to Customers	-	-		-
364	Flow Measuring Devices		-		
365	Flow Measuring Installations		-		
366	Reuse Services		-		
367	Reuse Meters and Meter Installations		-		
370	Receiving Wells	-	-		-
371	Pumping Equipment	-	-		-
374	Reuse Distribution Reservoirs		-	-	
375	Reuse Transmission and Distribution System		-		
380	Treatment and Disposal Equipment	86,526	2,277	685	88,118
381	Plant Sewers	-	-	-	-
382	Outfall Sewer Lines	1,940	-		1,940
389	Other Plant Miscellaneous Equipment		-		
390	Office Furniture and Equipment	-	-		-
391	Transportation Equipment		-		
392	Stores Equipment		-		
393	Tools, Shop and Garage Equipment	-	-		-
394	Laboratory Equipment	-	-		-
395	Power Operated Equipment		-		
396	Communication Equipment	-	-		-
397	Miscellaneous Equipment		-		
398	Other Tangible Plant		-		
Total Wastewater Plant		\$ 452,801	\$ 3,507	\$ 1,419	\$ 454,889

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)  
GROUP

UTILITY NAME: LAKE PLACID UTILITIES, INC

SYSTEM NAME / COUNTY : Highland County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (i)	.7 GENERAL PLANT (k)
351	Organization	\$ 10,994						
352	Franchises	1,250						
353	Land and Land Rights							
354	Structures and Improvements		21,665					
355	Power Generation Equipment		204,536					
360	Collection Sewers - Force		-					
361	Collection Sewers - Gravity		59,689					
362	Special Collecting Structures		66,697					
363	Services to Customers		-					
364	Flow Measuring Devices		-					
365	Flow Measuring Installations		-					
366	Reuse Services		-					
367	Reuse Meters and Meter Installations		-					
370	Receiving Wells		-					
371	Pumping Equipment		-					
374	Reuse Distribution Reservoirs		-					
375	Reuse Transmission and Distribution System		-					
380	Treatment and Disposal Equipment							
381	Plant Sewers				88,118			
382	Outfall Sewer Lines				-			
389	Other Plant Miscellaneous Equipment				1,940			
390	Office Furniture and Equipment				-			
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
Total Wastewater Plant		\$ 12,244	\$ 352,587	\$ -	\$ 90,058	\$ -	\$ -	\$ -

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)  
GROUP



UTILITY NAME:

LAKE PLACID UTILITIES, INC

YEAR OF REPORT

31-Dec-03

SYSTEM NAME / COUNTY : Highland County

## BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements			3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force			3.33%
361	Collection Sewers - Gravity			2.22%
362	Special Collecting Structures			
363	Services to Customers			
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment			
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment			5.56%
381	Plant Sewers			
382	Outfall Sewer Lines			3.33%
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: LAKE PLACID UTILITIES, INC

SYSTEM NAME / COUNTY : Highland County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
(a)		\$	\$	\$	\$
354	Structures and Improvements	142,545	7,679	-	7,679
355	Power Generation Equipment			-	-
360	Collection Sewers - Force	51,171	1,860	-	1,860
361	Collection Sewers - Gravity	25,218	1,477	-	1,477
362	Special Collecting Structures			-	-
363	Services to Customers	-	-	-	-
364	Flow Measuring Devices			-	-
365	Flow Measuring Installations			-	-
366	Reuse Services			-	-
367	Reuse Meters and Meter Installations			-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	-	-	-	-
375	Reuse Transmission and Distribution System			-	-
380	Treatment and Disposal Equipment	48,138	2,484	-	2,484
381	Plant Sewers	-	-	-	-
382	Outfall Sewer Lines	1,810	64	-	64
389	Other Plant Miscellaneous Equipment			-	-
390	Office Furniture and Equipment	-	-	-	-
391	Transportation Equipment			-	-
392	Stores Equipment			-	-
393	Tools, Shop and Garage Equipment	53	-	-	-
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment			-	-
396	Communication Equipment			-	-
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant			-	-
Total Depreciable Wastewater Plant in Service		\$ 268,935	\$ 13,564	\$ -	\$ 13,564

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of UIF plant

S-6(a)  
GROUP

UTILITY NAME:

LAKE PLACID UTILITIES, INC

SYSTEM NAME / COUNTY : Highland County

YEAR OF REPORT  
31-Dec-03

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
(a)						
354	Structures and Improvements	\$ 734	\$	\$	734	\$ 149,490
355	Power Generation Equipment	-			-	
360	Collection Sewers - Force	-			-	53,031
361	Collection Sewers - Gravity	-			-	26,695
362	Special Collecting Structures	-			-	
363	Services to Customers	-			-	-
364	Flow Measuring Devices	-			-	
365	Flow Measuring Installations	-			-	
366	Reuse Services	-			-	
367	Reuse Meters and Meter Installations	-			-	
370	Receiving Wells	-			-	-
371	Pumping Equipment	-			-	-
375	Reuse Transmission and Distribution System	-			-	
380	Treatment and Disposal Equipment	685			685	49,937
381	Plant Sewers	-			-	-
382	Outfall Sewer Lines	-			-	1,874
389	Other Plant Miscellaneous Equipment	-			-	
390	Office Furniture and Equipment	-			-	-
391	Transportation Equipment	-			-	
392	Stores Equipment	-			-	
393	Tools, Shop and Garage Equipment	-			-	53
394	Laboratory Equipment	-			-	-
395	Power Operated Equipment	-			-	
396	Communication Equipment	-			-	-
397	Miscellaneous Equipment	-			-	
398	Other Tangible Plant	-			-	
Total Depreciable Wastewater Plant in Service		\$ 1,419	\$ -	\$ -	\$ 1,419	\$ 281,080

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

S-6(b)  
GROUP \_\_\_\_\_

**YEAR OF REPORT**  
**31-Dec-03**

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ 152,454
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8A	\$ 1,634
Contributions received from Developer or Contractor Agreements in cash or property	S-8B	-
Total Credits		\$ 1,634
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 154,088

Explain all debits charged to Account 271 during the year below:

[illegible]

**YEAR OF REPORT**  
**31-Dec-03**

**WASTEWATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<u>SEWER CONNECTIONS FEES</u>	<u>2</u>	\$ <u>817</u>	\$ <u>1,634</u>
			-
			-
			-
Total Credits			\$ <u><u>1,634</u></u>

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 91,591
Debits during the year:	
Accruals charged to Account 272	\$ 4,607
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 4,607
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ -
Balance end of year	\$ <u>96,198</u>

S-8(a)  
GROUP

UTILITY NAME:

LAKE PLACID UTILITIES, INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : Highland County

**WASTEWATER CIAC SCHEDULE "B"**  
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ -
Total Credits		\$ -

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations

**UTILITY NAME:** LAKE PLACID UTILITIES, INC

<b>YEAR OF REPORT</b> 31-Dec-03
------------------------------------

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			-
Total Flat-Rate Revenues			-
Total Measured Revenues	68,064	68,064	-
Revenues from Public Authorities			-
Revenues from Other Systems			-
Interdepartmental Revenues			-
Total Other Wastewater Revenues			-
Reclaimed Water Sales			-
Total Wastewater Operating Revenue	68,064	68,064	-
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			-
Net Wastewater Operating Revenues	68,064	68,064	-

UTILITY NAME: LAKE PLACID UTILITIES, INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : Highland County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
521.1	Flat Rate Revenues: Residential Revenues	264	194	\$ 67,528
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	264	194	\$ 67,528
522.1	Measured Revenues: Residential Revenues			
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues			\$
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		264	194	\$ 67,528
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			536
Total Other Wastewater Revenues				\$ 536

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.



UTILITY NAME: LAKE PLACID UTILITIES, INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : Highland County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues			\$
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			\$
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$
Total Wastewater Operating Revenues				\$ <u>68,064</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: LAKE PLACID UTILITIES, INC

SYSTEM NAME / COUNTY Highland County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 5,210	\$ 156	\$ 625	\$ 1,042	\$ 261	\$ 2,501	\$ 625
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	1,118	34	78	134	56	335	133
710	Purchased Sewage Treatment	2,960						
711	Sludge Removal Expense	3,100			775		2,960	
715	Purchased Power						2,325	
716	Fuel for Power Purchased							
718	Chemicals	1,780					1,780	
720	Materials and Supplies	25,698	1,028	4,112	6,168	1,542	10,279	2,569
731	Contractual Services-Engineering	-						
732	Contractual Services - Accounting	212						
733	Contractual Services - Legal	-						
734	Contractual Services - Mgt. Fees	-						
735	Contractual Services - Testing							
736	Contractual Services - Other	224						
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expenses	2,302	69	276	460	115	1,105	277
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workman's Comp.							
759	Insurance - Other	1,004						
760	Advertising Expense							
766	Regulatory Commission Expenses							
	- Amortization of Rate Case Expense	-						
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	21						
775	Miscellaneous Expenses	1,848						
Total Wastewater Utility Expenses		\$ 45,477	\$ 1,287	\$ 5,091	\$ 8,579	\$ 1,974	\$ 21,285	\$ 3,604

S-10(a)  
GROUP

UTILITY NAME: LAKE PLACID UTILITIES, INC

SYSTEM NAME / COUNTY : Highland County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	348					
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		0				
732	Contractual Services - Accounting		212				
733	Contractual Services - Legal		0				
734	Contractual Services - Mgt. Fees		0				
735	Contractual Services - Testing		0				
736	Contractual Services - Other	112					
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workman's Comp.						
759	Insurance - Other		1,004				
760	Advertising Expense						
766	Regulatory Commission Expenses						
	- Amortization of Rate Case Expense		0				
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	21					
775	Miscellaneous Expenses	924	924				
Total Wastewater Utility Expenses		\$ 1,405	\$ 2,252	\$ -	\$ -	\$ -	\$ -

S-10(b)  
GROUP

UTILITY NAME:

LAKE PLACID UTILITIES, INC.

YEAR OF REPORT

31-Dec-03

SYSTEM NAME / COUNTY :

SUN 'N LAKES OF LAKE PLACID/HIGHLANDS

## CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS * (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	116	116
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5	3	7.5
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	3	75
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				198.5
*75 are flat fee - not metered				

**CALCULATION OF THE WASTEWATER SYSTEM  
EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:**

Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

$$8.437/365/280 = 83$$

One (1) ERC = 83 gallons/AADF

UTILITY NAME: LAKE PLACID UTILITIES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
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SYSTEM NAME / COUNTY : SUN 'N LAKES OF LAKE PLACID/HIGHLANDS

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>.090 mgd</u>	<u>                    </u>	<u>                    </u>
Basis of Permit Capacity (1)	<u>AADF</u>	<u>                    </u>	<u>                    </u>
Manufacturer	<u>Marolf</u>	<u>                    </u>	<u>                    </u>
Type (2)	<u>Ext. Aeration</u>	<u>                    </u>	<u>                    </u>
Hydraulic Capacity	<u>.100 mgd</u>	<u>                    </u>	<u>                    </u>
Average Daily Flow	<u>0.023</u> mgd	<u>                    </u>	<u>                    </u>
Total Gallons of Wastewater Treated	<u>8.437</u> mgd	<u>                    </u>	<u>                    </u>
Method of Effluent Disposal	<u>Perc Ponds</u>	<u>                    </u>	<u>                    </u>

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

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OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 83
2. Maximum number of ERCs\* which can be served 321
3. Present system connection capacity (in ERCs\*) using existing lines 83
4. Future connection capacity (in ERCs\*) upon service area buildout 321
5. Estimated annual increase in ERCs\* 1
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
WWTP Improvements - 9/30/04
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. None
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No  
If so, when? N/A
9. Has the utility been required by the DEP or water management district to implement reuse? No  
If so, what are the utility's plans to comply with this requirement? N/A
10. When did the company last file a capacity analysis report with the DEP? 2000
11. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No
12. Department of Environmental Protection ID # FLA014386

\* An ERC is determined based on the calculation on S-11.