

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

FOUR LAKES GOLF CLUB, LTD

Exact Legal Name of Respondent

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2024

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Accounting and Finance
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
EXECUTIVE SUMMARY			
Certification	E-1	Business Contracts with Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers and Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service	E-9
Company Profile	E-4	Business Transactions with Related Parties. Part I and II	E-10
Parent / Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
FINANCIAL SECTION			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Year End Rate Base	F-4	Capital Stock	F-15
Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances from Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Other Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Miscellaneous Current & Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-20
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid of Construction	F-22
Accounts Receivable from Associated Companies	F-12	Accumulated Amortization of CIAC	F-22
Notes Receivable from Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	F-23
Miscellaneous Current & Accrued Assets	F-12		

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
WATER OPERATION SECTION			
Water Listing of System Groups	W-1	CIAC Additions / Amortization	W-8
Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERCs	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
WASTEWATER OPERATION SECTION			
Wastewater Listing of System Groups	S-1	Contributions In Aid of Construction	S-7
Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Operating Revenue	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Utility Expense Accounts	S-10
Basis for Wastewater Depreciation Charges	S-5	Calculation of ERCs	S-11
Analysis of Entries in Wastewater Depreciation Reserve	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

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EXECUTIVE SUMMARY

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UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT
December 31, 2024

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|---|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
X	X	X	X



(Signature of Chief Executive Officer of the utility) *

(Signature of Chief Financial Officer of the utility) *

- * Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT

December 31, 2024

FOUR LAKES GOLF CLUB, LTD

(Exact Name of Utility)

County: POLK

List below the exact mailing address of the utility for which normal correspondence should be sent:

Four Lakes Golf Club, Ltd.

P.O. Box 330

Lakeland, FL 33802-0330

Telephone: 863-647-1581

E Mail Address: baltman@centurycompanies.net

WEB Site: _____

Sunshine State One-Call of Florida, Inc. Member Number GC2094

Name and address of person to whom correspondence concerning this report should be addressed:

Brian Altman

P.O. Box 330

Lakeland, FL 33802-0330

Telephone: 863-647-1581

List below the address of where the utility's books and records are located:

Century Companies

500 S Florida Avenue, Suite 700

Lakeland, FL 33801

Telephone: 863-647-1581

List below any groups auditing or reviewing the records and operations:

None

Date of original organization of the utility: 01/01/95

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

☐

Partnership

☒

Sub S Corporation

☐

1120 Corporation

☐

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	R Tom Chapman	20
2.	Thomas J Shannon	25
3.	Anita K. Maxwell	30
4.	John & Margaret Maxwell	15
5.		
6.		
7.		
8.		
9.		
10.		

YEAR OF REPORT
December 31, 2024

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- E-3

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

Four Lakes Golf Club, Ltd is an age restricted, active adult manufactured home community in Winter Haven, FL developed in 1993 consisting of 813 manufactured homes and lots as well as amenities serving its residents. Four Lakes has water and wastewater treatment facilities and provides water & wastewater services to its residents only. The primary goal and objective of Four Lakes is to manage and maintain the infrastructure and the amenities of the manufactured home community for the benefit of the residents so as to continue to meet our objective of providing a class A active adult lifestyle community. These goals and objectives include maintaining high standards of operation of the water and wastewater facilities.

Four Lakes is comprised of 2 divisions; a manufactured home park operations and a utilities division. There is no projected annual growth as the community consists of 813 units and will not ever exceed that. There are no major transactions currently planned that would have a material effect on operations.

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

December 31, 2024

PARENT / AFFILIATE ORGANIZATION CHART

Current as of _____

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.

The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT
December 31, 2024

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
N/A			\$

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
N/A			\$

YEAR OF REPORT
December 31, 2024

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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land, and equipment
 - rental transactions
 - sale, purchase or transfer of various products

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FOUR LAKES GOLF CLUB, LTD.

YEAR OF REPORT
December 31, 2024

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - noncash transfers of assets
 - noncash dividends other than stock dividends
 - write-off of bad debts or loans
3. The columnar instructions follow:
 - (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

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UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

December 31, 2024

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 2,071,021	\$ 2,081,049
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,389,301	1,437,983
Net Plant			\$ 681,720	\$ 643,066
114-115	Utility Plant Acquisition adjustment (Net)	F-7		0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 681,720	\$ 643,066
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 23,717,941	\$ 23,749,451
122	Less: Accumulated Depreciation and Amortization		14,562,241	14,425,632
Net Nonutility Property			\$ 9,155,700	\$ 9,323,819
123	Investment in Associated Companies	F-10		0
124	Utility Investments	F-10		0
125	Other Investments	F-10		0
126-127	Special Funds	F-10	1,020,848	257,438
Total Other Property & Investments			\$ 10,176,548	\$ 9,581,257
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 2,592,339	\$ 2,915,057
132	Special Deposits	F-9		0
133	Other Special Deposits	F-9		0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11		0
145	Accounts Receivable from Associated Companies	F-12		0
146	Notes Receivable from Associated Companies	F-12		0
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12	41,179,619	43,632,683
Total Current and Accrued Assets			\$ 43,771,958	\$ 46,547,740

* Not Applicable for Class B Utilities

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

December 31, 2024

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 0	\$ 0
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges		0	
184	Clearing Accounts		0	
185 *	Temporary Facilities		0	
186	Miscellaneous Deferred Debits	F-14	0	0
187 *	Research & Development Expenditures		0	
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits		\$ 0	\$ 0
	TOTAL ASSETS AND OTHER DEBITS		\$ 54,630,226	\$ 56,772,063

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet

UTILITY NAME: **FOUR LAKES GOLF CLUB, LTD**

YEAR OF REPORT

December 31, 2024

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 0	\$ 0
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed		0	
203,206 *	Capital Stock Liability for Conversion		0	
207 *	Premium on Capital Stock		0	
209 *	Reduction in Par or Stated Value of Capital Stock		0	
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock		0	
211	Other Paid - In Capital		0	
212	Discount On Capital Stock		0	
213	Capital Stock Expense		0	
214-215	Retained Earnings	F-16	(6,604,895)	(4,417,429)
216	Reacquired Capital Stock		0	
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ (6,604,895)	\$ (4,417,429)
LONG TERM DEBT				
221	Bonds	F-15		0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		0
224	Other Long Term Debt	F-17	58,680,000	58,680,000
Total Long Term Debt			\$ 58,680,000	\$ 58,680,000
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		44,458	52,620
232	Notes Payable	F-18	0	0
233	Accounts Payable to Associated Companies	F-18	0	0
234	Notes Payable to Associated Companies	F-18	1,940,539	1,940,539
235	Customer Deposits		0	
236	Accrued Taxes	W/S-3	43,419	45,477
237	Accrued Interest	F-19	175,844	175,844
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	51,207	38,101
Total Current & Accrued Liabilities			\$ 2,255,467	\$ 2,252,581

* Not Applicable for Class B Utilities

UTILITY NAME: **FOUR LAKES GOLF CLUB, LTD**

YEAR OF REPORT

December 31, 2024

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____ 0
252	Advances For Construction	F-20	_____	_____ 0
253	Other Deferred Credits	F-21	_____ 0	_____ 0
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ _____ 0	\$ _____ 0
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$ _____ 0	\$ _____ 0
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ _____ 1,492,578	\$ _____ 1,492,578
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	_____ 1,192,924	_____ (1,235,667)
Total Net CIAC			\$ _____ 299,654	\$ _____ 256,911
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$ _____ 0	\$ _____ 0
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ _____ 54,630,226	\$ _____ 56,772,063

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

December 31, 2024

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 482,012	\$ 471,987
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		0
Net Operating Revenues			\$ 482,012	\$ 471,987
401	Operating Expenses	F-3(b)	\$ 510,717	\$ 519,120
403	Depreciation Expense:	F-3(b)	\$ 55,704	\$ 55,428
	Less: Amortization of CIAC	F-22	42,744	42,743
Net Depreciation Expense			\$ 12,960	\$ 12,685
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		0
407	Amortization Expense (Other than CIAC)	F-3(b)		0
408	Taxes Other Than Income	W/S-3	43,418	45,477
409	Current Income Taxes	W/S-3	0	0
410.1	Deferred Federal Income Taxes	W/S-3	0	0
410.11	Deferred State Income Taxes	W/S-3	0	0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3	0	0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
Utility Operating Expenses			\$ 567,095	\$ 577,282
Net Utility Operating Income			\$ (85,083)	\$ (105,295)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		0
413	Income From Utility Plant Leased to Others			0
414	Gains (losses) From Disposition of Utility Property			0
420	Allowance for Funds Used During Construction			0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ (85,083)	\$ (105,295)

* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 237,136 0	\$ 234,851 0	\$
\$ 237,136	\$ 234,851	\$ 0
\$ 261,943	\$ 257,177	\$
30,424 18,115	25,004 24,628	
\$ 12,309	\$ 376	\$ 0
0 0 19,341 0 0 0 0 0 0 0	0 0 26,136 0 0 0 0 0 0 0	
\$ 293,593	\$ 283,689	\$ 0
\$ (56,457)	\$ (48,838)	\$ 0
0 0 0 0	0 0 0 0	
\$ (56,457)	\$ (48,838)	\$ 0

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

December 31, 2024

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ <u>(85,083)</u>	\$ <u>(105,295)</u>
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		_____	_____
421	Nonutility Income		<u>7,846,176</u>	<u>7,846,176</u>
426	Miscellaneous Nonutility Expenses		<u>(3,828,528)</u>	<u>(3,482,989)</u>
Total Other Income and Deductions			\$ <u>4,017,648</u>	\$ <u>4,363,187</u>
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ _____	\$ _____
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		_____	_____
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ <u>0</u>	\$ <u>0</u>
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ <u>2,070,426</u>	\$ <u>2,070,426</u>
428	Amortization of Debt Discount & Expense	F-13	_____	<u>0</u>
429	Amortization of Premium on Debt	F-13	_____	<u>0</u>
Total Interest Expense			\$ <u>2,070,426</u>	\$ <u>2,070,426</u>
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ <u>0</u>	\$ <u>0</u>
NET INCOME			\$ <u><u>1,862,139</u></u>	\$ <u><u>2,187,466</u></u>

Explain Extraordinary Income:

UTILITY NAME: **FOUR LAKES GOLF CLUB, LTD**

YEAR OF REPORT

December 31, 2024

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 925,905	\$ 1,155,144
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	555,208	882,775
110	Accumulated Amortization	F-8	0	0
271	Contributions in Aid of Construction	F-22	507,425	985,153
252	Advances for Construction	F-20		
Subtotal			\$ (136,728)	\$ (712,784)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	464,972	770,695
Subtotal			\$ 328,244	\$ 57,911
114	Plus or Minus: Acquisition Adjustments (2)	F-7	0	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		0	0
	Other (Specify):			
RATE BASE			\$ 328,244	\$ 57,911
NET UTILITY OPERATING INCOME			\$ (56,457)	\$ (48,838)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-17.20%	-84.33%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT December 31, 2024
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**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 0	0.00%		0.00%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	0	0.00%		0.00%
Customer Deposits	0	0.00%		0.00%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
Total	\$ 0	0.00%		0.00%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity: _____

Commission order approving Return on Equity: _____

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate: _____

Commission order approving AFUDC rate: _____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT
December 31, 2024

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON- JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____	_____
Tax Credits - Zero Cost	_____	_____	_____	_____	_____	_____
Tax Credits - Weighted Cost	_____	_____	_____	_____	_____	_____
Deferred Inc. Taxes	_____	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Columns (e) and (f):

UTILITY NAME: **FOUR LAKES GOLF CLUB, LTD**

YEAR OF REPORT

December 31, 2024

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 925,905	\$ 1,155,144	\$	\$ 2,081,049
102	Utility Plant Leased to Other				0
103	Property Held for Future Use				0
104	Utility Plant Purchased or Sold				0
105	Construction Work in Progress				0
106	Completed Construction Not Classified				0
	Total Utility Plant	\$ 925,905	\$ 1,155,144	\$ 0	\$ 2,081,049

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$	\$	\$	\$ 0
					0
					0
					0
					0
					0
	Total Plant Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0
115	Accumulated Amortization	\$	\$	\$	\$ 0
					0
					0
					0
					0
					0
	Total Accumulated Amortization	\$ 0	\$ 0	\$ 0	\$ 0
	Net Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT
December 31, 2024

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 524,141	\$ 865,160	\$	\$ 1,389,301
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 31,067	\$ 25,004	\$	\$ 56,071
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
				0
				0
Salvage				0
Other Credits (Specify):				0
				0
Total Credits	\$ 31,067	\$ 25,004	\$ 0	\$ 56,071
Debits during year:				
Book cost of plant retired		7,389		7,389
Cost of Removal				0
Other Debits (specify):				0
				0
Total Debits	\$ 0	\$ 7,389	\$ 0	\$ 7,389
Balance end of year	\$ 555,208	\$ 882,775	\$ 0	\$ 1,437,983
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$	\$	\$	\$ 0
Other Accounts (specify):				0
				0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ 0	\$ 0	\$ 0	\$ 0

- (1) Account 108 for Class B utilities.
(2) Not applicable for Class B utilities.
(3) Account 110 for Class B utilities.

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT December 31, 2024
--

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
	\$ 0	0	\$ 0
	0	0	0
Total	\$ 0		\$ 0

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Mobile Home Park	\$ 23,717,941	\$ 31,510	\$	\$ 23,749,451
				0
				0
				0
Total Nonutility Property	\$ 23,717,941	\$ 31,510	\$ 0	\$ 23,749,451

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	\$
Total Special Deposits	\$ 0
OTHER SPECIAL DEPOSITS (Account 133):	\$
Total Other Special Deposits	\$ 0

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

December 31, 2024

INVESTMENTS AND SPECIAL FUNDS

ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):	\$	\$
Total Investment in Associated Companies		\$ 0
UTILITY INVESTMENTS (Account 124):	\$	\$
Total Utility Investment		\$ 0
OTHER INVESTMENTS (Account 125):	\$	\$
Total Other Investment		\$ 0
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127):		
Mortgage holder reserves		\$ 70,734
Insurance reserves		186,704
Total Special Funds		\$ 257,438

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT
December 31, 2024

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ _____	
Wastewater	_____	
Other	_____	
Total Customer Accounts Receivable		\$ 0
OTHER ACCOUNTS RECEIVABLE (Account 142):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 0
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ _____	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off	_____	
Utility Accounts	_____	
Others	_____	
_____	_____	
Total Additions	\$ 0	
Deduct accounts written off during year:		
Utility Accounts	_____	
Others	_____	
_____	_____	
Total accounts written off	\$ 0	
Balance end of year		\$ 0
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 0

YEAR OF REPORT
December 31, 2024

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

EXTRAORDINARY PROPERTY LOSSES

ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____ _____ _____	\$ _____ _____ _____
Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>0</u>	\$ <u>0</u>

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	_____ %	\$ _____
Shares authorized		_____
Shares issued and outstanding		_____
Total par value of stock issued	_____ %	\$ _____
Dividends declared per share for year	_____ %	\$ _____
PREFERRED STOCK		
Par or stated value per share	_____ %	\$ _____
Shares authorized		_____
Shares issued and outstanding		_____
Total par value of stock issued	_____ %	\$ _____
Dividends declared per share for year	_____ %	\$ _____

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
_____	_____ %	_____	\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total			\$ _____ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: **FOUR LAKES GOLF CLUB, LTD**

YEAR OF REPORT December 31, 2024
--

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (6,604,895)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 2,187,466
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (4,417,429)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ (4,417,429)
Notes to Statement of Retained Earnings:		

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT December 31, 2024
--

**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
	\$ _____

Total	\$ <u> 0</u>

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
Walker & Dunlop LLC., Issued 11/27/19, Due 12/1/29	3.48 %	Fixed	\$ 58,680,000
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
Total			\$ <u>58,680,000</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT December 31, 2024
--

**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ 0
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
A/P Four Lakes Golf	\$ 1,940,539
Total	\$ 1,940,539

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT
December 31, 2024

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ 175,844		\$ 2,070,426	\$ 2,070,426	\$ 175,844
Total Account 237.1	\$ 175,844		\$ 2,070,426	\$ 2,070,426	\$ 175,844
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$	427	\$	\$	\$
Total Account 237.2	\$ 0		\$ 0	\$ 0	\$ 0
Total Account 237 (1)	\$ 175,844		\$ 2,070,426	\$ 2,070,426	\$ 175,844
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 2,070,426		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ 2,070,426		

(1) Must agree to F-2 (a), Beginning and
Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current
Year Interest Expense

YEAR OF REPORT
December 31, 2024

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$ _____ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____		\$ _____ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____
Total	\$ _____ _____		\$ _____ _____	\$ _____ _____	\$ _____ _____

F-20

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
	\$ _____	\$ _____
	_____	_____
	_____	_____
	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
	\$ _____	\$ _____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT December 31, 2024
--

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>507,425</u>	\$ <u>985,153</u>	\$ _____	\$ <u>1,492,578</u>
Add credits during year:	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u><u>507,425</u></u>	\$ <u><u>985,153</u></u>	\$ <u><u>0</u></u>	\$ <u><u>1,492,578</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>446,857</u>	\$ <u>746,067</u>	\$ _____	\$ <u>1,192,924</u>
Debits during the year:	\$ <u>18,115</u>	\$ <u>24,628</u>	\$ _____	\$ <u>42,743</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>464,972</u></u>	\$ <u><u>770,695</u></u>	\$ <u><u>0</u></u>	\$ <u><u>1,235,667</u></u>

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

December 31, 2024

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 2,187,466
Reconciling items for the year:		
Taxable income not reported on books:		
N/A		

Deductions recorded on books not deducted for return:		

Income recorded on books not included in return:		

Deduction on return not charged against book income:		

Federal tax net income	\$ 2,187,466
------------------------	--------------

Computation of tax :

**WATER
OPERATION
SECTION**

FOUR LAKES GOLF CLUB, LTD

UTILITY NAME:

FOUR LAKES GOLF CLUB, LTD**YEAR OF REPORT**

December 31, 2024

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Polk**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 925,905
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	554,565
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	W-7	507,425
252	Advances for Construction	F-20	
Subtotal			\$ (136,085)
272	Add:		
	Accumulated Amortization of		
	Contributions in Aid of Construction	W-8(a)	\$ 464,972
Subtotal			\$ 328,887
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		
	Other (Specify):		
WATER RATE BASE			\$ 328,887
WATER OPERATING INCOME		W-3	\$ (56,457)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			-17.17%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Polk**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 237,136
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 237,136
401	Operating Expenses	W-10(a)	\$ 261,943
403	Depreciation Expense	W-6(a)	30,424
	Less: Amortization of CIAC	W-8(a)	18,115
	Net Depreciation Expense		\$ 12,309
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income		10,671
	Utility Regulatory Assessment Fee		8,670
408.11	Property Taxes		
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 19,341
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 293,593
	Utility Operating Income		\$ (56,457)
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (56,457)

YEAR OF REPORT
December 31, 2024

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

SYSTEM NAME / COUNTY : Four Lakes Golf Club/Polk

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$	\$	\$	\$ 0
302	Franchises				0
303	Land and Land Rights	38,979			38,979
304	Structures and Improvements	20,052			20,052
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs	144,541		0	144,541
308	Infiltration Galleries and Tunnels				0
309	Supply Mains	4,425			4,425
310	Power Generation Equipment	35,737	0		35,737
311	Pumping Equipment	43,137			43,137
320	Water Treatment Equipment	22,068			22,068
330	Distribution Reservoirs and Standpipes	72,864			72,864
331	Transmission and Distribution Mains	246,618			246,618
333	Services	62,290			62,290
334	Meters and Meter Installations	197,642	4,991	3,059	199,574
335	Hydrants	19,160			19,160
336	Backflow Prevention Devices	2,301			2,301
339	Other Plant Miscellaneous Equipment				0
340	Office Furniture and Equipment				0
341	Transportation Equipment				0
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment	5,460			5,460
344	Laboratory Equipment				0
345	Power Operated Equipment	4,649			4,649
346	Communication Equipment				0
347	Miscellaneous Equipment				0
348	Other Tangible Plant	4,050			4,050
TOTAL WATER PLANT		\$ 923,973	\$ 4,991	\$ 3,059	\$ 925,905

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

YEAR OF REPORT
December 31, 2024

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

SYSTEM NAME / COUNTY : Four Lakes Golf Club/Polk

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1 INTANGIBLE PLANT (d)	2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	3 WATER TREATMENT PLANT (f)	4 TRANSMISSION AND DISTRIBUTION PLANT (g)	5 GENERAL PLANT (h)
301	Organization	\$ 0	\$	\$	\$	\$	\$
302	Franchises	0					
303	Land and Land Rights	38,979		38,979			
304	Structures and Improvements	20,052		20,052			
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	144,541		144,541			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	4,425		4,425			
310	Power Generation Equipment	35,737		35,737			
311	Pumping Equipment	43,137		43,137			
320	Water Treatment Equipment	22,068			22,068		
330	Distribution Reservoirs and Standpipes	72,864				72,864	
331	Transmission and Distribution Mains	246,618				246,618	
333	Services	62,290				62,290	
334	Meters and Meter Installations	199,574				199,574	
335	Hydrants	19,160				19,160	
336	Backflow Prevention Devices	2,301				2,301	
339	Other Plant Miscellaneous Equipment	0					
340	Office Furniture and Equipment	0					
341	Transportation Equipment	0					
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	5,460					5,460
344	Laboratory Equipment	0					
345	Power Operated Equipment	4,649					4,649
346	Communication Equipment	0					
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	4,050					4,050
TOTAL WATER PLANT		\$ 925,905	\$ 0	\$ 286,871	\$ 22,068	\$ 602,807	\$ 14,159

W-4(b)
GROUP

UTILITY NAME:

FOUR LAKES GOLF CLUB, LTD**YEAR OF REPORT**

December 31, 2024

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Polk**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	28		3.57%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	27		3.70%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	32		3.13%
310	Power Generation Equipment	17		5.88%
311	Pumping Equipment	17		5.88%
320	Water Treatment Equipment	17		5.88%
330	Distribution Reservoirs and Standpipes	33		3.03%
331	Transmission and Distribution Mains	38		2.63%
333	Services	35		2.86%
334	Meters and Meter Installations	17		5.88%
335	Hydrants	40		2.50%
336	Backflow Prevention Devices	10		10.00%
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment	6		16.67%
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	20		5.00%
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	5		20.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2024

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

SYSTEM NAME / COUNTY : Four Lakes Golf Club/Polk

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 20,052	\$	\$	\$ 0
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs	109,658	5,348		5,348
308	Infiltration Galleries and Tunnels				0
309	Supply Mains	2,463	138		138
310	Power Generation Equipment	27,740	109		109
311	Pumping Equipment	10,022	1,240		1,240
320	Water Treatment Equipment	22,068	0		0
330	Distribution Reservoirs and Standpipes	13,246	2,208		2,208
331	Transmission and Distribution Mains	174,143	6,486		6,486
333	Services	46,454	1,781		1,781
334	Meters and Meter Installations	79,037	11,240		11,240
335	Hydrants	9,131	479		479
336	Backflow Prevention Devices	822	230		230
339	Other Plant Miscellaneous Equipment				0
340	Office Furniture and Equipment				0
341	Transportation Equipment				0
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment	2,848	1,091		1,091
344	Laboratory Equipment				0
345	Power Operated Equipment	2,170	310		310
346	Communication Equipment				0
347	Miscellaneous Equipment				0
348	Other Tangible Plant	4,287	(236)		(236)
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 524,141	30,424	0	30,424

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP

UTILITY NAME:

FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Polk

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c-f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$	\$ 20,052
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	115,006
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	2,601
310	Power Generation Equipment				0	27,849
311	Pumping Equipment				0	11,262
320	Water Treatment Equipment				0	22,068
330	Distribution Reservoirs and Standpipes				0	15,454
331	Distribution Reservoirs and Standpipes				0	180,629
333	Transmission and Distribution Mains				0	48,235
334	Services				0	90,277
335	Meters and Meter Installations				0	9,610
336	Hydrants				0	1,052
339	Backflow Prevention Devices				0	0
340	Other Plant Miscellaneous Equipment				0	0
341	Office Furniture and Equipment				0	0
342	Transportation Equipment				0	0
343	Stores Equipment				0	3,939
344	Tools, Shop and Garage Equipment				0	0
345	Laboratory Equipment				0	2,480
346	Power Operated Equipment				0	0
347	Communication Equipment				0	0
348	Miscellaneous Equipment				0	0
	Other Tangible Plant				0	4,051
TOTAL WATER ACCUMULATED DEPRECIATION		\$	\$	\$	\$	\$ 554,565

W-6(b)

GROUP

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

FOUR LAKES GOLF CLUB, LTD

December 31, 2024

December 31, 2024

SYSTEM NAME / COUNTY : Four Lakes Golf Club/Polk

Four Lakes Golf Club/Polk

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 507,425
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ 0
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	0
Total Credits		\$ 0
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 507,425

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are approximately 20 lines visible. The paper appears to be a standard notebook page.

UTILITY NAME:

FOUR LAKES GOLF CLUB, LTD**YEAR OF REPORT**

December 31, 2024

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Polk**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE		\$	0
			0
			0
			0
			0
			0
			0
			0
			0
Total Credits			\$ 0

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 446,857
Debits during the year:	
Accruals charged to Account 272	\$ 18,115
Other debits (specify) :	
Total debits	\$ 18,115
Credits during the year (specify) :	
	\$ 0
Total credits	\$ 0
Balance end of year	\$ 464,972

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY : Four Lakes Golf Club/Polk

SYSTEM NAME / COUNTY : Four Lakes Golf Club/Polk

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ _____

Total Credits		\$ _____ 0

UTILITY NAME:

FOUR LAKES GOLF CLUB, LTD**YEAR OF REPORT**

December 31, 2024

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Polk**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	813	813	224,191
461.2	Sales to Commercial Customers	14	14	12,945
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		827	827	\$ 237,136
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		827	827	\$ 237,136
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 0
Total Water Operating Revenues				\$ 237,136

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Polk**WATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 147,287	\$	\$ 12,186
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	0		
610	Purchased Water	0		
615	Purchased Power	9,843	0	
616	Fuel for Power Production	0		
618	Chemicals	8,160	2,904	
620	Materials and Supplies	24,610	528	11,890
631	Contractual Services-Engineering	4,355	4,355	
632	Contractual Services - Accounting	0		
633	Contractual Services - Legal	0		
634	Contractual Services - Mgt. Fees	18,970		
635	Contractual Services - Testing	4,956	4,412	456
636	Contractual Services - Other	19,236		
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	15,676		
656	Insurance - Vehicle	1,976		
657	Insurance - General Liability	4,376		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	111		
675	Miscellaneous Expenses	2,387	2,200	
Total Water Utility Expenses		\$ 261,943	\$ 14,399	\$ 24,532

UTILITY NAME:

FOUR LAKES GOLF CLUB, LTD**YEAR OF REPORT**

December 31, 2024

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Polk**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		5,508	58	5,450	5,233
February		5,533	0	5,533	5,456
March		6,024	0	6,024	5,977
April		6,336	0	6,336	6,363
May		7,691	0	7,691	7,958
June		6,933	44	6,889	6,203
July		6,356	104	6,252	5,972
August		5,660	0	5,660	5,481
September		5,348	0	5,348	5,605
October		5,399	0	5,399	5,429
November		6,576	0	6,576	6,642
December		5,826	0	5,826	6,438
Total for Year	0	73,190	206	72,984	72,757

If water is purchased for resale, indicate the following:
 Vendor N/A
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:
NONE

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
		184,148	Ground

UTILITY NAME:

FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Polk

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):

Location of measurement of capacity
(i.e. Wellhead, Storage Tank):

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.):

Chemical

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon):

Manufacturer:

FILTRATION

Type and size of area:

Pressure (in square feet):

Manufacturer:

Gravity (in GPM/square feet):

Manufacturer:

UTILITY NAME:

FOUR LAKES GOLF CLUB, LTD**YEAR OF REPORT**

December 31, 2024

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Polk**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	813	813
5/8"	Displacement	1.0	8	8
3/4"	Displacement	1.5		
1"	Displacement	2.5	2	5
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				865

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

UTILITY NAME:

FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Polk

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. 862.5
2. Maximum number of ERCs * which can be served. 862.5
3. Present system connection capacity (in ERCs *) using existing lines. 862.5
4. Future connection capacity (in ERCs *) upon service area buildout. 862.5
5. Estimated annual increase in ERCs *. NONE
6. Is the utility required to have fire flow capacity?
If so, how much capacity is required? YES
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
There are no plans to enlarge or improve the system as the service area is at 100% capacity
9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system **does not** meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 6535360
12. Water Management District Consumptive Use Permit # 20001625.01
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

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**WASTEWATER
OPERATION
SECTION**

FOUR LAKES GOLF CLUB, LTD

December 31, 2024

UTILITY NAME:

FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Polk

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,155,144
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	882,775
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	S-7	985,153
252	Advances for Construction	F-20	
Subtotal			\$ (712,784)
272	Add:		
	Accumulated Amortization of		
	Contributions in Aid of Construction	S-8(a)	\$ 770,695
Subtotal			\$ 57,911
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		
	Other (Specify):		
WASTEWATER RATE BASE			\$ 57,911
WASTEWATER OPERATING INCOME		S-3	\$ (48,838)
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			-84.33%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Polk**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 234,851
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 234,851
401	Operating Expenses	S-10(a)	\$ 257,177
403	Depreciation Expense	S-6(a)	25,004
	Less: Amortization of CIAC	S-8(a)	24,628
Net Depreciation Expense			\$ 376
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		10,568
408.11	Property Taxes		15,568
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 26,136
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 283,689
Utility Operating Income			\$ (48,838)
Add Back:			
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ (48,838)

UTILITY NAME:

FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Folk

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$	\$	\$	\$
352	Franchises				0
353	Land and Land Rights	70,004			70,004
354	Structures and Improvements	181,358			181,358
355	Power Generation Equipment	4,215	1,283		5,498
360	Collection Sewers - Force	10,494			10,494
361	Collection Sewers - Gravity	398,113			398,113
362	Special Collecting Structures				0
363	Services to Customers	96,494			96,494
364	Flow Measuring Devices	17,584			17,584
365	Flow Measuring Installations				0
366	Reuse Services				0
367	Reuse Meters and Meter Installations				0
370	Receiving Wells	46,050			46,050
371	Pumping Equipment	51,310	4,922	2,251	53,981
374	Reuse Distribution Reservoirs				0
375	Reuse Transmission and Distribution System				0
380	Treatment and Disposal Equipment	208,372	11,212	5,138	214,446
381	Plant Sewers	45,755			45,755
382	Outfall Sewer Lines				0
389	Other Plant Miscellaneous Equipment				0
390	Office Furniture and Equipment				0
391	Transportation Equipment				0
392	Stores Equipment				0
393	Tools, Shop and Garage Equipment	5,412			5,412
394	Laboratory Equipment				0
395	Power Operated Equipment	7,374			7,374
396	Communication Equipment				0
397	Miscellaneous Equipment				0
398	Other Tangible Plant	2,581			2,581
	Total Wastewater Plant	\$ 1,145,116	\$ 17,417	\$ 7,389	\$ 1,155,144

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)

GROUP

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

SYSTEM NAME / COUNTY : Four Lakes Golf Club/Polk

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	1. INTANGIBLE PLANT (g)	2. COLLECTION PLANT (h)	3. SYSTEM PUMPING PLANT (i)	4. TREATMENT AND DISPOSAL (j)	5. RECLAIMED WASTEWATER TREATMENT PLANT (i)	6. RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	7. GENERAL PLANT (k)
351	Organization	\$	\$	\$	\$	\$	\$	\$
352	Franchises							
353	Land and Land Rights		70,004					
354	Structures and Improvements		181,358					
355	Power Generation Equipment		5,498					
360	Collection Sewers - Force		10,494					
361	Collection Sewers - Gravity		398,113					
362	Special Collecting Structures		0					
363	Services to Customers		96,494					
364	Flow Measuring Devices		17,584					
365	Flow Measuring Installations		0					
366	Reuse Services		0					
367	Reuse Meters and Meter Installations		0					
370	Receiving Wells			46,050				
371	Pumping Equipment			53,981				
374	Reuse Distribution Reservoirs			0				
375	Reuse Transmission and Distribution System			0				
380	Treatment and Disposal Equipment				214,446			
381	Plant Sewers				45,755			
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment							
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							5,412
395	Power Operated Equipment							
396	Communication Equipment							7,374
397	Miscellaneous Equipment							
398	Other Tangible Plant							2,581
	Total Wastewater Plant	\$ 0	\$ 779,545	\$ 100,031	\$ 260,201	\$ 0	\$ 0	\$ 15,367

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME:

FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Polk**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	27		3.70%
355	Power Generation Equipment	17		5.88%
360	Collection Sewers - Force	27		3.70%
361	Collection Sewers - Gravity	40		2.50%
362	Special Collecting Structures	0		
363	Services to Customers	35		2.86%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	35		2.86%
366	Reuse Services	0		
367	Reuse Meters and Meter Installations	0		
370	Receiving Wells	18		5.56%
371	Pumping Equipment	18		5.56%
374	Reuse Distribution Reservoirs	0		
375	Reuse Transmission/Distribution Sys.	0		
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment	15		6.67%
390	Office Furniture and Equipment	6		16.67%
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment	15		6.67%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant	10		10.00%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2024

UTILITY NAME: FOUR LAKES GOLF CLUB LTD

SYSTEM NAME / COUNTY : Four Lakes Golf Club/Polk

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 172,996	\$ 6,710	\$	\$ 6,710
355	Power Generation Equipment	1,365	323		323
360	Collection Sewers - Force	11,249	388		388
361	Collection Sewers - Gravity	285,970	9,953		9,953
362	Special Collecting Structures	0			0
363	Services to Customers	74,602	2,760		2,760
364	Flow Measuring Devices	17,584	0		0
365	Flow Measuring Installations	0	0		0
366	Reuse Services	0	0		0
367	Reuse Meters and Meter Installations	0	0		0
370	Receiving Wells	38,623	465		465
371	Pumping Equipment	13,951	3,001		3,001
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission/Distribution Sys.	0			0
380	Treatment and Disposal Equipment	196,650	293		293
381	Plant Sewers	45,755	0		0
382	Outfall Sewer Lines				0
389	Other Plant Miscellaneous Equipment				0
390	Office Furniture and Equipment				0
391	Transportation Equipment				0
392	Stores Equipment				0
393	Tools, Shop and Garage Equipment	361	361		361
394	Laboratory Equipment				0
395	Power Operated Equipment	5,022	492		492
396	Communication Equipment				0
397	Miscellaneous Equipment	1,032	258		258
398	Other Tangible Plant				0
Total Depreciable Wastewater Plant in Service		\$ 865,160	\$ 25,004	\$ 0	\$ 25,004

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(a)
GROUP

UTILITY NAME:

FOUR LAKES GOLF CLUB, LTD

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Polk

YEAR OF REPORT
December 31, 2024

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$	\$	\$	\$	\$ 179,706
355	Power Generation Equipment				0	1,688
360	Collection Sewers - Force				0	11,637
361	Collection Sewers - Gravity				0	295,923
362	Special Collecting Structures				0	0
363	Services to Customers				0	77,362
364	Flow Measuring Devices				0	17,584
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells				0	39,088
371	Pumping Equipment	2,251			2,251	14,701
374	Reuse Distribution Reservoirs				0	0
375	Reuse Transmission/Distribution Sys.				0	0
380	Treatment and Disposal Equipment	5,138			5,138	191,805
381	Plant Sewers				0	45,755
382	Outfall Sewer Lines				0	0
389	Other Plant Miscellaneous Equipment				0	0
390	Office Furniture and Equipment				0	0
391	Transportation Equipment				0	0
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment				0	722
394	Laboratory Equipment				0	0
395	Power Operated Equipment				0	5,514
396	Communication Equipment				0	0
397	Miscellaneous Equipment				0	1,290
398	Other Tangible Plant				0	0
Total Depreciable Wastewater Plant in Service		\$ 7,389	\$ 0	\$ 0	\$ 7,389	\$ 882,775

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(b)
GROUP

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT December 31, 2024
--

SYSTEM NAME / COUNTY : Four Lakes Golf Club/Polk

CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ 985,153
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ 0
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	0
Total Credits		\$ 0
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 985,153

Explain all debits charged to Account 271 during the year below:

NONE

UTILITY NAME:

FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Polk**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE		\$	0
			0
			0
			0
			0
			0
			0
			0
			0
Total Credits			\$ 0

**ACCUMULATED AMORTIZATION OF WASTEWATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 746,067
Debits during the year:	
Accruals charged to Account 272	\$ 24,628
Other debits (specify) :	
Total debits	\$ 24,628
Credits during the year (specify) :	
	\$
Total credits	\$ 0
Balance end of year	\$ 770,695

S-8(a)

GROUP _____

FOUR LAKES GOLF CLUB, LTD

December 31, 2024

Four Lakes Golf Club/Polk

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____	\$ ____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____
Total Credits		\$ _____ 0

UTILITY NAME:

FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Polk

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues			\$
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	0	0	\$ 0
522.1	Measured Revenues: Residential Revenues	813	813	227,748
522.2	Commercial Revenues	6	6	7,103
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	819	819	\$ 234,851
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		819	819	\$ 234,851
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues			
Total Other Wastewater Revenues				\$ 0

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Polk**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues	0	0	\$ 0
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues	0	0	\$ 0
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ 0
Total Wastewater Operating Revenues				\$ 234,851

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

FOUR LAKES GOLF CLUB, LTD

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Polk

YEAR OF REPORT
December 31, 2024

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 123,012	\$ 3,528	\$ 11,945	\$ 3,528	\$ 11,945	\$	\$ 4,446
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	0						
710	Purchased Sewage Treatment	0						
711	Sludge Removal Expense	37,380					37,380	
715	Purchased Power	20,294			20,294			
716	Fuel for Power Production	0						
718	Chemicals	15,995	1,494		640		13,861	
720	Materials and Supplies	13,370	770				11,804	609
731	Contractual Services-Engineering	8,870	8,870					
732	Contractual Services - Accounting	0						
733	Contractual Services - Legal	0						
734	Contractual Services - Mgt. Fees	18,788						
735	Contractual Services - Testing	1,648	352	88			1,208	
736	Contractual Services - Other	2,990		2,475				515
741	Rental of Building/Real Property	0						
742	Rental of Equipment	0						
750	Transportation Expenses	7,884	160				7,724	
756	Insurance - Vehicle	1,976						
757	Insurance - General Liability	4,376						
758	Insurance - Workman's Comp.	0						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	0						
775	Miscellaneous Expenses	594					585	
Total Wastewater Utility Expenses		\$ 257,177	\$ 15,174	\$ 14,508	\$ 24,462	\$ 11,945	\$ 72,562	\$ 5,570

S-10(a)

GROUP

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD

SYSTEM NAME / COUNTY : Four Lakes Golf Club/Folk

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
(a)		\$	\$	\$	\$	\$	\$
701	Salaries and Wages - Employees	60,224	27,396				
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies	187					
731	Contractual Services-Engineering						
732	Contractual Services - Accounting						
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees		18,788				
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle		1,976				
757	Insurance - General Liability		4,376				
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses	9					
Total Wastewater Utility Expenses		\$ 60,420	\$ 52,536	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME:

FOUR LAKES GOLF CLUB LTD

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Polk**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	813	813
5/8"	Displacement	1.0	3	3
3/4"	Displacement	1.5		0
1"	Displacement	2.5	1	3
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0	1	15
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				842

**CALCULATION OF THE WASTEWATER SYSTEM
EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

UTILITY NAME:

FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Polk

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>.060 MGD</u>	<u> </u>	<u> </u>
Basis of Permit Capacity (1)	<u> </u>	<u> </u>	<u> </u>
Manufacturer	<u> </u>	<u> </u>	<u> </u>
Type (2)	<u>Extended Aeration</u>	<u> </u>	<u> </u>
Hydraulic Capacity	<u> </u>	<u> </u>	<u> </u>
Average Daily Flow	<u>74,262</u>	<u> </u>	<u> </u>
Total Gallons of Wastewater Treated	<u>27,180,000</u>	<u> </u>	<u> </u>
Method of Effluent Disposal	<u>Perc/Evaporation</u>	<u> </u>	<u> </u>

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME:

FOUR LAKES GOLF CLUB, LTD

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Four Lakes Golf Club/Polk

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 834
2. Maximum number of ERCs* which can be served 834
3. Present system connection capacity (in ERCs*) using existing lines 834
4. Future connection capacity (in ERCs*) upon service area buildout 834
5. Estimated annual increase in ERCs* NONE
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
At this time there are no plans to enlarge or improve the system
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. _____
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No

If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? No

If so, what are the utility's plans to comply with this requirement? _____
10. When did the company last file a capacity analysis report with the DEP? Oct-13
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
12. Department of Environmental Protection ID # FLA013066

* An ERC is determined based on the calculation on S-11.

S-13

GROUP _____

SYSTEM _____

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**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: Four Lakes Golf Club
For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	\$ _____
Total Metered Sales (461.1 - 461.5)	237,136	237,136	_____
Total Fire Protection Revenue (462.1 - 462.2)	_____	_____	_____
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	_____	_____	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	_____	_____	_____
Total Water Operating Revenue	\$ 237,136	\$ 237,136	\$ _____
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 237,136	237,136	\$ _____

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: Four Lakes Golf Club, Ltd
For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ _____	\$ _____	\$ _____
Total Measured Revenues (522.1 - 522.5)	\$ 234,851	\$ 234,851	_____
Revenues from Public Authorities (523)	_____	_____	_____
Revenues from Other Systems (524)	_____	_____	_____
Interdepartmental Revenues (525)	_____	_____	_____
Total Other Wastewater Revenues (530 - 536)	_____	_____	_____
Reclaimed Water Sales (540.1 - 544)	_____	_____	_____
Total Wastewater Operating Revenue	\$ 234,851	\$ 234,851	\$ _____
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	_____
Net Wastewater Operating Revenues	\$ 234,851	\$ 234,851	\$ _____

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).