

# **CLASS "A" OR "B"**

## **WATER and/or WASTEWATER UTILITIES**

(Gross Revenue of More Than \$200,000 Each)

# **ANNUAL REPORT**

**OF**

**WS899-16-AR**

**Gold Coast Utility Corp.**

Exact Legal Name of Respondent

**590-W / 508-S**

Certificate Numbers

Submitted To The

**STATE OF FLORIDA**



**PUBLIC SERVICE COMMISSION**

**FOR THE**

**YEAR ENDED DECEMBER 31, 2016**

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
2017 OCT 27 AM 9:29  
DIVISION OF  
ACCOUNTING & FINANCE



## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Officers and Directors  
Gold Coast Utility Corp.  
Lake Wales, FL 33898

Management is responsible for the financial statements of Gold Coast Utility Corp., included in the accompanying Annual Report, which comprise the statement of assets, liabilities, and equity of Gold Coast Utility Corp. as of December 31, 2016 and the statement of revenue and expenses for the year ended December 31, 2016 in accordance with the requirements of the Public Service Commission of the State of Florida. We have performed a compilation engagement in accordance with Standards for Accounting and Review Services promulgated by the Accounting and Review Services committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying Annual Report.

The financial statements included in the accompanying Annual Report are presented in accordance with the requirements of the Public Service Commission of the State of Florida, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The remaining information not included on the statement of assets, liabilities, and equity and the statement of revenue and expenses has been prepared by management, and we assume no responsibility for such information.

This report is intended solely for the information and use of the Public Service Commission of the State of Florida and management. The report is not intended to be and should not be used by anyone other than these specified parties.

*CJN&W CPAs*

CJN&W CPAs  
October 20, 2017

## General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
12. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

# TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
EXECUTIVE SUMMARY			
Certification	E-1	Business Contracts With Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers and Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses Which Are A Byproduct, Coproduct or Joint Product of Providing Service	E-9
Company Profile	E-4	Business Transactions With Related Parties - Part I and II	E-10
Parent / Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
FINANCIAL SECTION			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Schedule of Year End Rate Base	F-4	Capital Stock	F-15
Schedule of Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances From Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense		Accrued Interest and Expense	F-19
Nonutility Property	F-9	Misc. Current and Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-21
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid Of Construction	F-22
Accounts Receivable From Associated Companies	F-12	Accum. Amortization of C.I.A.C.	F-23
Notes Receivable From Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income For Federal Income Taxes	F-23
Miscellaneous Current and Accrued Assets	F-12		

## TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>WATER OPERATION SECTION</b>			
Listing of Water System Groups	W-1	CIAC Additions / Amortization	W-8
Schedule of Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERC's	W-13
Contributions in Aid of Construction	W-7	Other Water System Information	W-14
<b>WASTEWATER OPERATION SECTION</b>			
Listing of Wastewater System Groups	S-1	Contributions in Aid of Construction	S-7
Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Operating Revenue	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Utility Expense Accounts	S-10
Analysis of Entries in Wastewater Depreciation Reserve	S-5	Calculation of ERC's	S-11
Basis for Wastewater Depreciation Charges	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

# **EXECUTIVE SUMMARY**

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## CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: Gold Coast Utility Corp.

<b>YEAR OF REPORT</b> <b>December 31, 2016</b>
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I HEREBY CERTIFY, to the best of my knowledge and belief:

- |                     |                    |  |
|---------------------|--------------------|--|
| <b>YES</b><br>( X ) | <b>NO</b><br>(   ) | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| <b>YES</b><br>( X ) | <b>NO</b><br>(   ) | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| <b>YES</b><br>( X ) | <b>NO</b><br>(   ) | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| <b>YES</b><br>( X ) | <b>NO</b><br>(   ) | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1. ( X )	2. ( X )	3. ( X )	4. ( X )

  
\_\_\_\_\_  
(signature of the chief executive officer of the utility) \*

1. (   )	2. (   )	3. (   )	4. (   )
-------------	-------------	-------------	-------------

\_\_\_\_\_  
(signature of the chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

## ANNUAL REPORT OF

<b>YEAR OF REPORT</b> <b>December 31, 2016</b>
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Gold Coast Utility Corp.  
 (Exact Name of Utility)

County: Polk

List below the exact mailing address of the utility for which normal correspondence should be sent:

2517 Elm Circle  
 Lake Wales, FL 33898

Telephone: ( 772 ) 201-3299

e-Mail Address: burkimwater@aol.com

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number 143155

Name and address of person to whom correspondence concerning this report should be addressed:

Anthony Q De Santis, CPA  
 C/JN&W CPAs  
 2560 Gulf-to-Bay Blvd, Suite 200  
 Clearwater, Florida 34625

Telephone: ( 727 ) 791-4020

List below the address of where the utility's books and records are located:

2517 Elm Circle  
 Lake Wales, FL 33898

Telephone: ( 772 ) 201-3299

List below any groups auditing or reviewing the records and operations:

C/JN&W CPAs

Date of original organization of the utility: October, 1, 1974

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual ☐
 Partnership ☐
 Sub S Corporation ☐
 1120 Corporation ☒

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Keith A Burge	51.00 %
2.	Reginald J Burge	49.00 %
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		



**UTILITY NAME:** Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

## DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Keith A Burge	Director of Operations	Gold Coast Utility Corp	All Matters
Nathan Eckstein	Facility Supervisor	Gold Coast Utility Corp	Manager of utility operation
Anthony Q De Santis (727) 791-4020	CPA	CJN&W, CPAs	Regulatory and accounting matters
Martin S. Freidman (407) 830-6331	Attorney	Friedman & Friedman P.A.	Legal Matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Gold Coast Utility Corp.

<b>YEAR OF REPORT</b> December 31, 2016
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**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

- |   |
|---|
| <ul style="list-style-type: none"><li>A. The Company was established in 1962 to provide water and wastewater services to the retirement communities of Fedhaven, Nalcrest, Village Green, Walden Shores and Granada.</li><li>B. Water and wastewater service only</li><li>C. The Company's goal is to provide a fair return on investment to its stockholders while providing quality water and wastewater treatment service to its customers</li><li>C. The Utility provides water and wastewater treatment services only</li><li>D. Projected growth is estimated to be minimal</li><li>E. None</li></ul> |
|---|

UTILITY NAME: Gold Coast Utility Corp.

<b>YEAR OF REPORT</b> December 31, 2016
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**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of 12/31/16

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).

The Utility has no parent or subsidiaries.

UTILITY NAME: Gold Coast Utility Corp.

<b>YEAR OF REPORT</b> December 31, 2016
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### COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Keith A. Burge Reginald Burge	President Vice President	100	\$ -
		100	\$ -
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$

### COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Keith A. Burge Reginald Burge	Director of Utility Operations Director of Capital Improvements	1	\$ 46,000
		1	\$ 46,000
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, and other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$	

- \* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

**UTILITY NAME:** Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

<b>NAME (a)</b>	<b>PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)</b>	<b>AFFILIATION OR CONNECTION (c)</b>	<b>NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)</b>
None			

**UTILITY NAME:** Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

**YEAR OF REPORT**  
December 31, 2016



**YEAR OF REPORT**  
December 31, 2016

## Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

3. The columnar instructions follow:

**NAME OF COMPANY  
OR RELATED PARTY  
(a)**

**DESCRIPTION OF ITEMS**  
**(b)**

**SALE OR  
PURCHASE  
PRICE  
(c)**

**NET  
BOOK  
VALUE  
(d)**

**GAIN  
OR  
LOSS  
(e)**

**FAIR  
MARKET  
VALUE  
(f)**

None

**\$**

**\$**

19

**\$**

# **FINANCIAL SECTION**

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UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 2,354,300	\$ 2,317,609
108-110	Less: Accumulated Depreciation and Amortization	F-8	(1,744,316)	(1,704,936)
Net Plant			609,984	612,673
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			609,984	612,673
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		(73,453)	(51,389)
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11		
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			(73,453)	(51,389)

\* Not Applicable for Class B Utilities

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14		
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits			
	TOTAL ASSETS AND OTHER DEBITS		\$ 536,531	\$ 561,284

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 500	\$ 500
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		466,808	382,808
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	(1,036,455)	(1,015,735)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital (Deficit)			(569,147)	(632,427)
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	597,527	636,132
Total Long Term Debt			597,527	636,132
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		76,747	77,657
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18		
234	Notes Payable to Associated Co.	F-18	250,800	277,075
235	Customer Deposits			
236	Accrued Taxes			
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		
Total Current and Accrued Liabilities			327,547	354,732

\* Not Applicable for Class B Utilities

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	877,657	876,657
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(697,053)	(673,810)
Total Net C.I.A.C.			180,604	202,847
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			<b>\$ 536,531</b>	<b>\$ 561,284</b>

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 681,252	\$ 712,712
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			681,252	712,712
401	Operating Expenses	F-3(b)	558,903	629,361
403	Depreciation Expense	F-3(b)	57,919	39,378
	Less: Amortization of CIAC	F-22	(23,952)	(23,244)
Net Depreciation Expense			33,967	16,134
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	63,460	65,645
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			656,330	711,140
Net Utility Operating Income			24,922	1,572
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			24,922	1,572

\* For each account, column e should agree with columns f, g + h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3* (f)</b>	<b>SEWER SCHEDULE S-3* (g)</b>	<b>OTHER THAN REPORTING SYSTEMS (h)</b>
\$ 237,693	\$ 475,019	N/A
-		
237,693	475,019	-
227,404	401,957	
19,493	19,885	
(12,529)	(10,715)	
6,964	9,170	-
12,341	53,304	
246,709	464,431	
(9,016)	10,588	
(9,016)	10,588	N/A

\* Total of Schedules W-3/S-3 for all rate groups



UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 24,922	\$ 1,572
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income			
421	Miscellaneous Nonutility Revenue		1,807	6,100
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			1,807	6,100
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income			
409.20	Income Taxes		-	-
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	76,332	28,392
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			76,332	28,392
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
<b>NET INCOME</b>			(49,603)	(20,720)

Explain Extraordinary Income:

## SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 952,066	\$ 1,189,641
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	(776,543)	(967,773)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(425,267)	(452,390)
252	Advances for Construction	F-20		
Subtotal			(249,744)	(230,522)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	370,067	326,986
Subtotal			120,323	96,464
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		28,426	50,245
	Other (Specify):			
RATE BASE			\$ 148,749	\$ 146,709
NET UTILITY OPERATING INCOME			\$ (9,016)	\$ 10,588
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-- %	7.22 %

## NOTES:

- (1) Estimated if not known.
  - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
  - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ -	%	11.160 %	%
Preferred Stock		%	- %	%
Long Term Debt	597,527	70.44 %	4.420 %	3.11 %
Customer Deposits		%	- %	%
Tax Credits - Zero Cost		%	- %	%
Tax Credits - Weighted Cost		%	- %	%
Deferred Income Taxes		%	- %	%
Other (Explain) Assoc. Co.	250,800	29.56 %	10.000 %	2.96 %
		%	%	%
<b>Total</b>	<b>\$ 848,327</b>	<b>100.00 %</b>		<b>6.07 %</b>

(1) If the Utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate  
proceeding using current annual report year end amounts and cost rates

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity: Leverage Formula %

Commission order approving Return on Equity: PSC-07-0609-PAA-WS

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate: None %

Commission order approving AFUDC rate: \_\_\_\_\_

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

## SCHEDULE "B"

## SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (g)
Common Equity	\$ (569,147)	\$ -	\$ -	\$ 569,147		\$ -
Preferred Stock	-					-
Long Term Debt	597,527					597,527
Customer Deposits						
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Income Taxes						
Other (Explain): Assoc. Co.	250,800					250,800
						-
Total	\$ 279,180	\$ -	\$ -	\$ 569,147	\$ -	\$ 848,327

**(1) Explain below all adjustments made in Columns (e) and (f)**

**(1) Remove negative equity**

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 952,066	\$ 1,189,641	N/A	\$ 2,141,707
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	37,439	175,154		212,593
106	Completed Construction Not Classified				
Total Utility Plant		\$ 989,505	\$ 1,364,795	N/A	\$ 2,354,300

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.					
ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment			\$ -	\$ -
					-
					-
					-
					-
					-
					-
Total Plant Acquisition Adjustment		\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization			\$ -	\$ -
					-
					-
					-
					-
					-
					-
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

## ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 757,048	\$ 947,888	N/A	\$ 1,704,936
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	19,493	19,885		39,378
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
Rounding	2			2
Other Credits (specify) : Rounding	-	-		
Total credits	19,495	19,885		39,380
Debits during year:				
Book cost of plant retired	-	-		
Cost of removal				
Other debits (specify)				
Total debits				
Balance end of year	\$ 776,543	\$ 967,773	N/A	\$ 1,744,316

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.  
(2) Not applicable for Class B utilities.  
(3) Account 110 for Class B utilities.

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

**SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133):	
None	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (Account 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (Account 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 & 127; Class B Utilities: Account 127)) N/A		\$ -
Total Special Funds		\$ -



UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
<b>CUSTOMER ACCOUNTS RECEIVABLE (Account 141):</b>		
Combined Water & Wastewater	\$ -	
Wastewater		
Other		
Total Customer Accounts Receivable		
<b>OTHER ACCOUNTS RECEIVABLE (Acct. 142):</b>		
	\$ -	
Total Other Accounts Receivable		
<b>NOTES RECEIVABLE (Acct. 144):</b>		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		
<b>ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):</b>		
Balance First of Year	\$ -	
Add: Provision for uncollectables for current year		
Collections of accounts previously written off		
Utility accounts		
Others		
Total Additions		
Deduct accounts written off during year:		
Utility accounts		
Others		
Total accounts written off		
Balance end of year		
Total Accounts and Notes Receivable - Net		<u>NONE</u>

UTILITY NAME: Gold Coast Utility Corp.

<b>YEAR OF REPORT</b> December 31, 2016
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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ -
Total	\$ -

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT**  
Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
N/A	\$ -	\$ -
Total Unamortized Debt Discount and Expense		
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

**EXTRAORDINARY PROPERTY LOSSES**  
**ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1):	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
None		
Total Other Deferred Debits	NONE	NONE
REGULATORY ASSETS (Class A Utilities: Account 186.3):		
None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	NONE	NONE

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
<b>COMMON STOCK</b>		
Par or stated value per share	\$ 1.00	\$ 1.00
Shares authorized		500
Shares issued and outstanding		500
Total par value of stock issued	\$ -	\$ 500
Dividends declared per share for year	None	None
<b>PREFERRED STOCK</b>		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

\* Account 204 not applicable for Class B utilities

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year (Deficit)	\$ (1,015,735)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____	_____ _____
	Total Credits	
	Debits: _____ _____	_____ _____
	Total Debits	
435	Balance transferred from Income	(20,720)
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total appropriations of Retained Earnings	
437	Dividends declared: Preferred stock dividends declared _____	_____ -
438	Common stock dividends declared _____ _____	_____ _____
	Total Dividends Declared	
	Year end Balance	(1,036,455)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	
	Total Retained Earnings (Deficit)	\$ (1,036,455)
Notes to Statement of Retained Earnings:		

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

**OTHER LONG TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
	%		
	-	-	-
GMAC - Matures 3/17	-	F	2,323
BB&T Bank Loan- 12/2015 through 12/2030	4.44	F	595,204
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 597,527

\* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

UTILITY NAME: Gold Coast Utility Corp.

**NOTES PAYABLE (ACCTS. 232 AND 234)**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232):			
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
Keith Burge	10.00 %	F	\$ 138,203
Reginald J. Burge	10.00 %	F	112,597
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ 250,800

\* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES**

**ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	



UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
BB&T	\$ -		\$ 27,635	\$ 27,635	\$ -
	-		-	-	
			-	-	
			-	-	
Total Account No. 237.1	-		27,635	27,635	-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
Lowes			379	379	-
Flatiron Capital			98	98	
Keith Burge			280	280	
			-	-	
			-	-	
Total Account 237.2	-		757	757	
Total Account 237 (1)	\$ -		\$ 28,392	\$ 28,392	\$ -
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 28,392		
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			\$ 28,392		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest

(2) Must agree to F-3(c), Current Year Interest Expense

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES**  
**ACCOUNT 241**

ACCOUNT 241	
DESCRIPTION (a)	BALANCE END OF YEAR (b)
None	\$ -
Total Miscellaneous Current and Accrued Liabilities	\$ -

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None			\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Total	\$ -		\$ -	\$ -	\$ -

\* Report advances separately by reporting group, designating water or wastewater in column (a)

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
<b>REGULATORY LIABILITIES (Class A Utilities: Account 253.1)</b>  <div style="text-align: center;">N/A</div>	<div style="text-align: right;">\$ -</div>	<div style="text-align: right;">\$ -</div>
<b>Total Regulatory Liabilities</b>	<div style="text-align: right;">\$ -</div>	<div style="text-align: right;">\$ -</div>
<b>OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)</b>  <div style="text-align: center;">N/A</div>	<div style="text-align: right;">\$ -</div>	<div style="text-align: right;">\$ -</div>
<b>Total Deferred Liabilities</b>	<div style="text-align: right;">\$ -</div>	<div style="text-align: right;">\$ -</div>
<b>TOTAL OTHER DEFERRED CREDITS</b>	<div style="text-align: right;">\$ -</div>	<div style="text-align: right;">\$ -</div>

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 424,867	\$ 451,790	N/A	\$ 876,657
Add credits during year:	400	600		1,000
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 425,267	\$ 452,390	\$ -	\$ 877,657

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year _ _ _ _ _	\$ 357,539	\$ 316,271	N/A	\$ 673,810
Debits during year:	12,529	10,715		23,244
Credits during year (specify): <u>Rounding</u>	1	-		1
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 370,067	\$ 326,986		\$ 697,053

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2016

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES  
(UTILITY OPERATIONS)**

<p>1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.</p> <p>2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.</p>		
DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	F-3(c)	\$ (20,720)
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	-
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income (loss)		\$ (20,720)
Computation of tax:		
The tax return has not been prepared, however, a loss is expected.		

# **WATER OPERATION SECTION**

**UTILITY NAME:** Gold Coast Utility Corp.

## WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned the a group number. Each individual system which as not been consolidated should be assigned its own group number.

The water financial schedules (W-1 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
**December 31, 2016**

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 952,066
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(776,543)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(425,267)
252	Advances for Construction	F-20	
	Subtotal		(249,744)
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	370,067
	Subtotal		120,323
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		28,426
	Other (Specify):		
	WATER RATE BASE		\$ 148,749
	UTILITY OPERATING INCOME	W-3	\$ (9,016)
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and  
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.



UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
**December 31, 2016**

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	237,693
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		237,693
401	Operating Expenses	W-10(a)	227,404
403	Depreciation Expense	W-6(a)	19,493
	Less: Amortization of CIAC	W-8(a)	(12,529)
	Net Depreciation Expense		6,964
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		10,696
408.11	Property Taxes		1,645
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		12,341
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		246,709
	Utility Operating Income (Loss)		(9,016)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (9,016)

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
 December 31, 2016

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
303	Land and Land Rights	14,473			14,473
304	Structure and Improvements	29,040			29,040
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	123,755			123,755
308	Infiltration Galleries and Tunnels				
309	Supply Mains	1,200			1,200
310	Power Generation Equipment	43,964			43,964
311	Pumping Equipment	33,027			33,027
320	Water Treatment Equipment	73,986			73,986
330	Distribution Reservoirs and Standpipes	91,272			91,272
331	Transmission and Distribution Mains	181,061			181,061
333	Services				
334	Meters and Meter Installations	128,910	909		129,819
335	Hydrants	13,184			13,184
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment	11,917			11,917
341	Transportation Equipment	78,443			78,443
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	12,844			12,844
344	Laboratory Equipment	1,160			1,160
345	Power Operated Equipment	112,054			112,054
346	Communication Equipment	761			761
347	Miscellaneous Equipment	106			106
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 951,157	\$ 909	\$ -	\$ 952,066

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

**W-4(a)  
 GROUP 1**

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
December 31, 2016

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises						
303	Land and Land Rights	14,473		\$ -	\$ -	\$ -	\$ 14,473
304	Structure and Improvements	29,040			29,040		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	123,755		123,755			
308	Infiltration Galleries and Tunnels						
309	Supply Mai Gold Coast / Polk	1,200		1,200			
310	Power Generation Equipment	43,964		43,964			
311	Pumping Equipment	33,027		33,027			
320	Water Treatment Equipment	73,986			73,986		
330	Distribution Reservoirs and Standpipes	91,272				91,272	
331	Transmission and Distribution Mains	181,061				181,061	
333	Services						
334	Meters and Meter Installations	129,819				129,819	
335	Hydrants	13,184				13,184	
336	Backflow Prevention Devices						
339	Other Plant / Miscellaneous Equipment						
340	Office Furniture and Equipment	11,917					11,917
341	Transportation Equipment	78,443					78,443
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	12,844					12,844
344	Laboratory Equipment	1,160					1,160
345	Power Operated Equipment	112,054					112,054
346	Communication Equipment	761					761
347	Miscellaneous Equipment	106					106
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 952,066	\$ -	\$ 201,946	\$ 103,026	\$ 415,336	\$ 231,758

W-4(b)  
GROUP 1

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
**December 31, 2016**

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises		%	%
304	Structure and Improvements	33.00	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30.00	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	32.00	%	3.13 %
310	Power Generation Equipment	17.00	%	5.88 %
311	Pumping Equipment	20.00	%	5.00 %
320	Water Treatment Equipment	22.00	%	4.55 %
330	Distribution Reservoirs and Standpipes	37.00	%	2.70 %
331	Transmission and Distribution Mains	43.00	%	2.33 %
333	Services		%	%
334	Meters and Meter Installations	20.00	%	5.00 %
335	Hydrants	45.00	%	2.22 %
336	Backflow Prevention Devices		%	%
339	Other Plant / Miscellaneous Equipment		%	%
340	Office Furniture and Equipment	15.00	%	6.67 %
341	Transportation Equipment	6.00	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	15.00	%	6.67 %
344	Laboratory Equipment	15.00	%	6.67 %
345	Power Operated Equipment	12.00	%	8.33 %
346	Communication Equipment	10.00	%	10.00 %
347	Miscellaneous Equipment	15.00	%	6.67 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

<b>YEAR OF REPORT</b> December 31, 2016
--

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
304	Structure and Improvements	9,020	880	-	880
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	123,755	-		
308	Infiltration Galleries and Tunnels				
309	Supply Mains	56	38		38
310	Power Generation Equipment	21,973	2,585		2,585
311	Pumping Equipment	33,027	0		
320	Water Treatment Equipment	29,592	3,366		3,366
330	Distribution Reservoirs and Standpipes	91,539	(267)		(267)
331	Transmission and Distribution	173,285	4,219		4,219
333	Services				
334	Meters and Meter Installations	55,715	6,468		6,468
335	Hydrants	9,546	293		293
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment	10,581	899		899
341	Transportation Equipment	78,443	0		
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	6,821	857		857
344	Laboratory Equipment	932	77		77
345	Power Operated Equipment	112,054	0		
346	Communication Equipment	606	77		77
347	Miscellaneous Equipment	103	3		3
348	Other Tangible Plant			(2)	(2)
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 757,048	\$ 19,495	\$ (2)	\$ 19,493

\* Specify nature of transaction.  
 Use ( ) to denote reversal entries.  
 Note: Other Credits (Column (e)) to correct rounding

**W-6(a)  
GROUP 1**

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
 December 31, 2016

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					
304	Structure and Improvements					9,900
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					123,755
308	Infiltration Galleries and Tunnels					
309	Supply Mains					94
310	Power Generation Equipment					24,558
311	Pumping Equipment					33,027
320	Water Treatment Equipment					32,958
330	Distribution Reservoirs and Standpipes					91,272
331	Transmission and Distribution					177,504
333	Services					
334	Meters and Meter Installations					62,183
335	Hydrants					9,839
336	Backflow Prevention Devices					
339	Other Plant / Miscellaneous Equipment					
340	Office Furniture and Equipment					11,480
341	Transportation Equipment					78,443
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					7,678
344	Laboratory Equipment					1,009
345	Power Operated Equipment					112,054
346	Communication Equipment					683
347	Miscellaneous Equipment					106
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 776,543

W-6(b)  
 GROUP 1

**YEAR OF REPORT**  
December 31, 2016

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 424,867
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	400
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		400
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 425,267

**Explain all Debits charged to Account 271 during the year below:**

[illegible]

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
**December 31, 2016**

**WATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN  
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Fees	1	400.00	\$ 400
	-	-	-
			-
Total Credits			\$ 400

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 357,539
Debits during year:	
Accruals charged to Account	12,529
Other Debits (specify):	-
Total debits	12,529
Credits during year (specify):	
Rounding	1
Total credits	1
Balance end of year	\$ 370,067



**YEAR OF REPORT**  
December 31, 2016

**ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

**W-8(b)**  
**GROUP 1**

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT

December 31, 2016

## WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	176	176	\$ 213,575
461.2	Metered Sales to Commercial Customers	33	33	22,250
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	209	209	235,825
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	209	209	235,825
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			1,868
	Total Other Water Revenues			\$ 1,868
	Total Water Operating Revenues			\$ 237,693

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
**December 31, 2016**

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 51,862	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders	30,682		
604	Employee Pensions and Benefits	4,669		
610	Purchased Water			
615	Purchased Power	14,423	14,423	
616	Fuel for Power Production	2,993		
618	Chemicals	1,347		
620	Materials and Supplies	15,127		
631	Contractual Services - Engineering			
632	Contractual Services - Accounting	2,234		
633	Contractual Services - Legal	871		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	61,082	61,082	
641	Rental of Building/Real Property	19,727	19,727	
642	Rental of Equipment			
650	Transportation Expense	3,650		
656	Insurance - Vehicle	9,130		
657	Insurance - General Liability			
658	Insurance - Workmens Comp.			
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	9,607		
Total Water Utility Expenses		\$ 227,404	\$ 95,232	

**YEAR OF REPORT**  
December 31, 2016

<b>.3</b> <b>WATER</b> <b>TREATMENT</b> <b>EXPENSES -</b> <b>OPERATIONS</b> <b>(f)</b>	<b>.4</b> <b>WATER</b> <b>TREATMENT</b> <b>EXPENSES -</b> <b>MAINTENANCE</b> <b>(g)</b>	<b>.5</b> <b>TRANSMISSION</b> <b>&amp; DISTRIBUTION</b> <b>EXPENSES -</b> <b>OPERATIONS</b> <b>(h)</b>	<b>.6</b> <b>TRANSMISSION</b> <b>&amp; DISTRIBUTION</b> <b>EXPENSES -</b> <b>MAINTENANCE</b> <b>(i)</b>	<b>.7</b> <b>CUSTOMER</b> <b>ACCOUNTS</b> <b>EXPENSE</b> <b>(j)</b>	<b>.8</b> <b>ADMIN. &amp;</b> <b>GENERAL</b> <b>EXPENSES</b> <b>(k)</b>
\$ 51,862	\$ -	\$ -	\$ -	\$ -	\$ -
					30,682
					4,669
2,993					
1,347					
15,127					
					2,234
					871
3,650					
					9,130
		9,607			
\$ 74,979		\$ 9,607			\$ 47,586

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
**December 31, 2016**

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	-	3,246	-	3,246	3,450
February		3,137	-	3,137	3,313
March		3,445	-	3,445	2,971
April		2,799	-	2,799	3,359
May		2,415	-	2,415	2,605
June		3,246	-	3,246	2,406
July		2,799	-	2,799	2,571
August		3,178	-	3,178	2,319
September		2,595	-	2,595	2,404
October		3,205	-	3,205	2,327
November		3,331	-	3,331	2,802
December		3,386		3,386	2,734
Total for year	N/A	36,782	N/A	36,782	33,261

If water is purchased for resale, indicate the following:

Vendor N/A  
 Point of deliver N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Deep Well	500,000	118,600	Ground

UTILITY NAME: Gold Coast Utility Corp.  
SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
**December 31, 2016**

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 280,000 gpd

Location of measurement of capacity  
(i.e. Wellhead, Storage Tank): Storage Tank

Type of treatment (reverse osmosis,  
sedimentation, chemical, aerated, etc): Aeration & Chlorination

**LIME TREATMENT**

Unit rating (i.e., GPM, pounds  
per gallon): N/A Manufacturer N/A

**FILTRATION**

Type and size of area:

Pressure (in square feet): N/A Manufacturer N/A

Gravity (in GPM/square feet): N/A Manufacturer N/A

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
**December 31, 2016**

**CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	176	176
5/8"	Displacement	1.0	16	16
3/4"	Displacement	1.5		
1"	Displacement	2.5	8	20
1 1/2"	Displacement or Turbine	5.0	4	20
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0		
3"	Compound	16.0	1	16
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0	2	160
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				441

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:  

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$$

ERC Calculation:

$$\begin{array}{rcl}
 ERC = & 33,261 & \text{gallons, divided by} \\
 & 125 & \text{gallons per day} \\
 & \underline{365} & \text{days} \\
 & 729.0 & \text{ERC's}
 \end{array}$$

UTILITY NAME: Gold Coast Utility Corp.  
SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
**December 31, 2016**

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>729</u>
2. Maximum number of ERC's * which can be served.	<u>729</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>729</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>unknown</u>
5. Estimated annual increase in ERC's *.	<u>4</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>yes</u> <u>750 GPM</u>
7. Attach a description of the fire fighting facilities.	<u>Volunteer fire station @ Lakeshore &amp; Nalcrest; 26 Fire Hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>July 2005</u>
10. If the present system does not meet the requirements of DEP rules:	<u>System in Compliance</u>
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>3531008</u>
12. Water Management District Consumptive Use Permit #	<u>53-00030-W</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

\* An ERC is determined based on the calculation on the bottom of Page W-13



# **WASTEWATER OPERATION SECTION**

---

**UTILITY NAME:** Gold Coast Utility Corp.

## WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned the a group number. Each individual system which as not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-1 through S-10) should be filed for the group in total.

**The wastewater engineering schedules (S-11 through S-14) must be filed for each system in the group.**

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
**December 31, 2016**

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,189,641
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(967,773)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(452,390)
252	Advances for Construction	F-20	
	Subtotal		(230,522)
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	326,986
	Subtotal		96,464
114	Plus or Minus:		
	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		50,245
	Other (Specify):		
	WASTEWATER RATE BASE		\$ 146,709
	UTILITY OPERATING INCOME	S-3	\$ 10,588
ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)			7.22 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and  
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
**December 31, 2016**

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 475,019
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		475,019
401	Operating Expenses	S-10(a)	401,957
403	Depreciation Expense	S-6(a)	19,885
	Less: Amortization of CIAC	S-8(a)	(10,715)
	Net Depreciation Expense		9,170
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		21,376
408.11	Property Taxes		31,928
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		53,304
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		464,431
	Utility Operating Income		10,588
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 10,588

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
 December 31, 2016

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$ -	\$ -	\$ -
352	Franchises				
353	Land and Land Rights	59,272			59,272
354	Structure and Improvements	51,781	22,516		74,297
355	Power Generation Equipment	59,065			59,065
360	Collection Sewers - Force	64,027	2,899		66,926
361	Collection Sewers - Gravity	124,755	684		125,439
362	Special Collecting Structures	(10,581)			(10,581)
363	Services to Customers	27,809	279		28,088
364	Flow Measuring Devices	1,918	3,732		5,650
365	Flow Measuring Installations	300			300
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	62,152			62,152
371	Pumping Equipment	43,466	5,672		49,138
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System	29,901			29,901
380	Treatment & Disposal Equipment	437,574			437,574
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	2,646			2,646
390	Office Furniture & Equipment	14,194			14,194
391	Transportation Equipment	78,443			78,443
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	14,972			14,972
394	Laboratory Equipment	2,414			2,414
395	Power Operated Equipment	89,103			89,103
396	Communication Equipment				
397	Miscellaneous Equipment	648			648
398	Other Tangible Plant				
Total Wastewater Plant		\$ 1,153,859	\$ 35,782	\$ -	\$ 1,189,641

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)  
 GROUP 1

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
 December 31, 2016

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises						\$ -	
353	Land and Land Rights		\$ -	\$ -	\$ -	\$ 59,272		\$ -
354	Structure and Improvements					74,297		
355	Power Generation Equipment					59,065		
360	Collection Sewers - Force		66,926					
361	Collection Sewers - Gravity		125,439					
362	Special Collecting Structures		(10,581)					
363	Services to Customers		28,088					
364	Flow Measuring Devices		5,650					
365	Flow Measuring Installations		300					
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			62,152				
371	Pumping Equipment			49,138				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System						29,901	
380	Treatment & Disposal Equipment				437,574			
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment				2,646			
390	Office Furniture & Equipment							14,194
391	Transportation Equipment							78,443
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							14,972
394	Laboratory Equipment							2,414
395	Power Operated Equipment							89,103
396	Communication Equipment							
397	Miscellaneous Equipment							648
398	Other Tangible Plant							
Total Wastewater Plant		\$ -	\$ 215,822	\$ 111,290	\$ 440,220	\$ 192,634	\$ 29,901	\$ 199,774

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)  
 GROUP 1

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
 December 31, 2016

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment	20	%	5.00 %
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	45	%	2.22 %
362	Special Collecting Structures		%	%
363	Services to Customers		%	%
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	25	%	4.00 %
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System	43	%	2.33 %
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers		%	%
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment	18	%	5.56 %
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	15	%	6.67 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment		%	%
397	Miscellaneous Equipment	15	%	6.67 %
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
December 31, 2016

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e) (1)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	48,203	1,973		1,973
355	Power Generation Equipment	24,159	2,953		2,953
360	Collection Sewers - Force	64,027	49		49
361	Collection Sewers - Gravity	112,315	2,777		2,777
362	Special Collecting Structures	26	-		
363	Services to Customers	27,809			
364	Flow Measuring Devices	1,541	750		750
365	Flow Measuring Installations	43	8		8
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	21,157	2,486		2,486
371	Pumping Equipment	11,467	2,574		2,574
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System	10,795	697		697
380	Treatment & Disposal Equipment	436,836	738		738
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	2,133	147		147
390	Office Furniture & Equipment	14,194	-		
391	Transportation Equipment	78,443	-		
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	6,594	998		998
394	Laboratory Equipment	1,965	161		161
395	Power Operated Equipment	85,533	3,570	-	3,570
396	Communication Equipment				
397	Miscellaneous Equipment			4	4
398	Other Tangible Plant	648			
Total Depreciable Wastewater Plant in Service		\$ 947,888	\$ 19,881	\$ 4	\$ 19,885

\* Specify nature of transaction.

Use ( ) to denote reversal entries.

Note: (1) Other Credits to correct rounding.

S-6(a)  
GROUP 1



UTILITY NAME Gold Coast Utility Corp.

SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
December 31, 2016

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					
354	Structure and Improvements					50,176
355	Power Generation Equipment					27,112
360	Collection Sewers - Force					64,076
361	Collection Sewers - Gravity					115,092
362	Special Collecting Structures					26
363	Services to Customers					27,813
364	Flow Measuring Devices					2,291
365	Flow Measuring Installations					51
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					23,643
371	Pumping Equipment					14,041
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					11,492
380	Treatment & Disposal Equipment					437,574
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					2,280
390	Office Furniture & Equipment					14,194
391	Transportation Equipment					78,443
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					7,592
394	Laboratory Equipment					2,126
395	Power Operated Equipment					89,103
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					648
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ -	\$ -	\$ 967,773

S-6(b)  
GROUP 1

**YEAR OF REPORT**  
December 31, 2016

ACCOUNT 271		
DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 451,790
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	600
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		600
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 452,390

**Explain all Debits charged to Account 271 during the year below:**

[illegible]

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
 December 31, 2016

**WASTEWATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN  
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Fee	1	600.00	\$ 600
	-	-	-
			-
			-
Total Credits			\$ 600

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 272**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 316,271
Debits during year:	
Accruals charged to Account	10,715
Other Debits (specify):	
Rounding	-
Total debits	10,715
Credits during year (specify):	
Total credits	
Balance end of year	\$ 326,986

**YEAR OF REPORT**  
December 31, 2016

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

**S-8(b)**  
**GROUP 1**

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
 December 31, 2016

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
521.1	Flat Rate Revenues: Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
522.1	Measured Revenues: Residential Revenues	176	176	\$ 449,633
522.2	Commercial Revenues	17	17	10,577
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	193	193	460,210
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	193	193	\$ 460,210
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			14,809
	Total Other Wastewater Revenues			\$ 14,809

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
 December 31, 2016

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 475,019

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
 December 31, 2016

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 103,643	\$ -	\$ -	\$ -	\$ -	\$ 103,643	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	61,318						
704	Employee Pensions and Benefits	9,331						
710	Purchased Sewage Treatment Sludge Removal Expense							
715	Purchased Power	29,705					29,705	
716	Fuel for Power Production	2,993			2,993			
718	Chemicals	999					999	
720	Materials and Supplies	15,282					15,282	
731	Contractual Services - Engineering							
732	Contractual Services - Accounting	4,466						
733	Contractual Services - Legal	1,740						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other	99,498					99,498	
741	Rental of Building/Real Property	39,423						
742	Rental of Equipment							
750	Transportation Expense	7,294						
756	Insurance - Vehicle	18,245						
757	Insurance - General Liability							
758	Insurance - Workmens Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	8,020						
Total Wastewater Utility Expenses		\$ 401,957	\$ -	\$ -	\$ 2,993	\$ -	\$ 249,127	\$ -

S-10(a)  
 GROUP 1

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
December 31, 2016

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		61,318				
704	Employee Pensions and Benefits		9,331				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Production						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		4,466				
733	Contractual Services - Legal		1,740				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property		39,423				
742	Rental of Equipment						
750	Transportation Expense		7,294				
756	Insurance - Vehicle		18,245				
757	Insurance - General Liability						
758	Insurance - Workmens Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		8,020				
Total Wastewater Utility Expenses		\$ -	\$ 149,837	\$ -	\$ -	\$ -	\$ -

S-10(b)  
GROUP 1



UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
 December 31, 2016

**CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	176	176
5/8"	Displacement	1.0	1	1
3/4"	Displacement	1.5		
1"	Displacement	2.5	7	18
1 1/2"	Displacement or Turbine	5.0	4	20
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0	2	160
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				423

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment

ERC Calculation:

$$\left( \frac{36,782,000}{\text{(total gallons treated)}} / 365 \text{ days} \right) / 125 \text{ gpd} = 806$$

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

<b>YEAR OF REPORT</b> December 31, 2016
--

**WASTEWATER TREATMENT PLANT INFORMATION**  
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	250,000		
Basis of Permit Capacity (1)	3 Month Average		
Manufacturer	Walker Process		
Type (2)	Contact Stabilization		
Hydraulic Capacity	500,000		
Average Daily Flow	100,773		
Total Gallons of Wastewater Treated	36,782,000		
Method of Effluent Disposal	Limited access Spray field		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
 (i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Gold Coast Utility Corp.  
SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
December 31, 2016

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>806</u>
2. Maximum number of ERC's * which can be served.	<u>870</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>870</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>Unknown</u>
5. Estimated annual increase in ERC's	<u>4</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	
<u>None</u>	
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
<u></u>	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	
<u>N/A</u>	
If so, when? <u>N/A</u>	
9. Has the utility been required by the DEP or water management district to implement reuse?	
<u>No</u>	
If so, what are the utility's plans to comply with the DEP?	
<u>N/A</u>	
10. When did the company last file a capacity analysis report with the DEP?	
<u>July, 2005</u>	
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>FLA110434-002</u>

\* An ERC is determined based on the calculation on the bottom of Page S-11

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: Gold Coast Utility Corp.**

**For the Year Ended December 31, 2016**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	235,825	235,825	-
Total Fire Protection Revenue (462.1 - 462.2)	-	-	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	1,868	1,868	-
<b>Total Water Operating Revenue</b>	<b>\$ 237,693</b>	<b>\$ 237,693</b>	<b>\$ -</b>
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
<b>Net Water Operating Revenues</b>	<b>\$ 237,693</b>	<b>\$ 237,693</b>	<b>\$ -</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: Gold Coast Utility Corp.**

**For the Year Ended December 31, 2016**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	460,210	460,210	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	14,809	14,809	-
Reclaimed Water Sales (540.1 - 544)	-	-	-
<b>Total Wastewater Operating Revenue</b>	<b>\$ 475,019</b>	<b>\$ 475,019</b>	<b>\$ -</b>
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
<b>Net Wastewater Operating Revenues</b>	<b>\$ 475,019</b>	<b>\$ 475,019</b>	<b>\$ -</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).