

**CLASS "A" OR "B"**  
**WATER and/or WASTEWATER UTILITIES**  
(Gross Revenue of More Than \$200,000 Each)

**ANNUAL REPORT**

**OF**  
**WS899-17-AR**

OFFICIAL COPY  
Public Service Commission  
Do Not Remove From This Office

**Gold Coast Utility Corp.**

Exact Legal Name of Respondent

**590-W / 508-S**

Certificate Numbers

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

**YEAR ENDED DECEMBER 31, 2017**

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
2018 JUL 23 AM 11:27  
DIVISION OF  
ACCOUNTING & FINANCE



## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Officers and Directors  
Gold Coast Utility Corp.  
Lake Wales, FL 33898

Management is responsible for the financial statements of Gold Coast Utility Corp., included in the accompanying Annual Report, which comprise the statement of assets, liabilities, and equity of Gold Coast Utility Corp. as of December 31, 2017 and the statement of revenue and expenses for the year ended December 31, 2017 in accordance with the requirements of the Public Service Commission of the State of Florida. We have performed a compilation engagement in accordance with Standards for Accounting and Review Services promulgated by the Accounting and Review Services committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying Annual Report.

The financial statements included in the accompanying Annual Report are presented in accordance with the requirements of the Public Service Commission of the State of Florida, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The remaining information not included on the statement of assets, liabilities, and equity and the statement of revenue and expenses has been prepared by management, and we assume no responsibility for such information.

This report is intended solely for the information and use of the Public Service Commission of the State of Florida and management. The report is not intended to be and should not be used by anyone other than these specified parties.

CJN&W CPAs  
July 13, 2018

## General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
12. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

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# **EXECUTIVE SUMMARY**

## CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: Gold Coast Utility Corp.

<b>YEAR OF REPORT</b> <b>December 31, 2017</b>
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I HEREBY CERTIFY, to the best of my knowledge and belief:

- |                     |                    |  |
|---------------------|--------------------|--|
| <b>YES</b><br>( X ) | <b>NO</b><br>(   ) | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| <b>YES</b><br>( X ) | <b>NO</b><br>(   ) | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| <b>YES</b><br>( X ) | <b>NO</b><br>(   ) | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| <b>YES</b><br>( X ) | <b>NO</b><br>(   ) | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1. ( X )	2. ( X )	3. ( X )	4. ( X )

  
\_\_\_\_\_  
(signature of the chief executive officer of the utility) \*

1. (   )	2. (   )	3. (   )	4. (   )
-------------	-------------	-------------	-------------

\_\_\_\_\_  
(signature of the chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

## ANNUAL REPORT OF

YEAR OF REPORT December 31, 2017
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Gold Coast Utility Corp.  
 (Exact Name of Utility)

County: Polk

List below the exact mailing address of the utility for which normal correspondence should be sent:

2517 Elm Circle  
 Lake Wales, FL 33898

Telephone: ( 772 ) 201-3299

e-Mail Address: burkimwater@aol.com

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number 143155

Name and address of person to whom correspondence concerning this report should be addressed:

Anthony Q De Santis, CPA  
 CJN&W CPAs

2560 Gulf-to-Bay Blvd, Suite 200  
 Clearwater, Florida 34625

Telephone: ( 727 ) 791-4020

List below the address of where the utility's books and records are located:

2517 Elm Circle  
 Lake Wales, FL 33898

Telephone: ( 772 ) 201-3299

List below any groups auditing or reviewing the records and operations:

CJN&W CPAs

Date of original organization of the utility: October, 1, 1974

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual

☐

Partnership

☐

Sub S Corporation

☐

1120 Corporation

☒

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Keith A Burge	51.00 %
2.	Reginald J Burge	49.00 %
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		

**UTILITY NAME:** Gold Coast Utility Corp

**YEAR OF REPORT**  
December 31, 2017

## DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Keith A Burge	Director of Operations	Gold Coast Utility Corp	All Matters
Nathan Eckstein	Facility Supervisor	Gold Coast Utility Corp	Manager of utility operation
Anthony Q De Santis (727) 791-4020	CPA	CJN&W, CPAs	Regulatory and accounting matters
Martin S. Freidman (407) 830-6331	Attorney	Friedman & Friedman P.A.	Legal Matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Gold Coast Utility Corp.

<b>YEAR OF REPORT</b> December 31, 2017
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**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

- A. The Company was established in 1962 to provide water and wastewater services to the retirement communities of Fedhaven, Nalcrest, Village Green, Walden Shores and Granada.
- B. Water and wastewater service only
- C. The Company's goal is to provide a fair return on investment to its stockholders while providing quality water and wastewater treatment service to its customers
- C. The Utility provides water and wastewater treatment services only
- D. Projected growth is estimated to be minimal
- E. None

UTILITY NAME: Gold Coast Utility Corp.

**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of 12/31/17

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).

The Utility has no parent or subsidiaries.

UTILITY NAME: Gold Coast Utility Corp.

<b>YEAR OF REPORT</b> December 31, 2017
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### COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Keith A. Burge Reginald Burge	President Vice President	100	% \$ -
		100	% \$ -
			% \$
			% \$
			% \$
			% \$
			% \$
			% \$
			% \$
			% \$

### COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Keith A. Burge Reginald Burge	Director of Utility Operations Director of Capital Improvements	1	\$ 50,500
		1	\$ 50,500
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2017

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, and other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$	

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2017

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

<b>NAME (a)</b>	<b>PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)</b>	<b>AFFILIATION OR CONNECTION (c)</b>	<b>NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)</b>
None			

<b>YEAR OF REPORT</b> December 31, 2017
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Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

[illegible]

**YEAR OF REPORT**  
December 31, 2017

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
  - management, legal and accounting services
  - computer services
  - engineering & construction services
  - repairing and servicing of equipment
  - material and supplies furnished
  - leasing of structures, land and equipment
  - rental transactions
  - sale, purchase or transfer of various products

**E-10(a)**

**YEAR OF REPORT**  
December 31, 2017

# **FINANCIAL SECTION**

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2017

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 2,515,390	\$ 2,354,300
108-110	Less: Accumulated Depreciation and Amortization	F-8	(1,793,749)	(1,744,316)
Net Plant			721,641	609,984
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			721,641	609,984
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		(35,477)	(73,453)
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11		
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			(35,477)	(73,453)

\* Not Applicable for Class B Utilities

UTILITY NAME: Gold Coast Utility Corp.

<b>YEAR OF REPORT</b> December 31, 2017
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**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14		
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits				
TOTAL ASSETS AND OTHER DEBITS			\$ 686,164	\$ 536,531

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2017

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 500	\$ 500
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		574,808	466,808
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	(1,069,898)	(1,036,455)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital (Deficit)			(494,590)	(569,147)
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	680,338	597,527
Total Long Term Debt			680,338	597,527
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		94,693	76,747
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18		
234	Notes Payable to Associated Co.	F-18	248,300	250,800
235	Customer Deposits			
236	Accrued Taxes			
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		
Total Current and Accrued Liabilities			342,993	327,547

\* Not Applicable for Class B Utilities

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2017

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	878,757	877,657
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(721,334)	(697,053)
Total Net C.I.A.C.			157,423	180,604
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			<b>\$ 686,164</b>	<b>\$ 536,531</b>

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2017

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 712,712	\$ 714,014
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			712,712	714,014
401	Operating Expenses	F-3(b)	629,361	627,482
403	Depreciation Expense	F-3(b)	39,378	49,434
	Less: Amortization of CIAC	F-22	(23,244)	(24,280)
Net Depreciation Expense			16,134	25,154
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	65,645	74,265
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			711,140	726,901
Net Utility Operating Income			1,572	(12,887)
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			1,572	(12,887)

\* For each account, column e should agree with columns f, g + h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3* (f)</b>	<b>SEWER SCHEDULE S-3* (g)</b>	<b>OTHER THAN REPORTING SYSTEMS (h)</b>
\$ 276,908	\$ 437,106	N/A
-		
276,908	437,106	-
271,185	356,297	
24,677	24,757	
(13,558)	(10,722)	
11,119	14,035	-
16,788	57,477	
299,092	427,809	
(22,184)	9,297	
(22,184)	9,297	N/A

\* Total of Schedules W-3/S-3 for all rate groups

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2017

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 1,572	\$ (12,887)
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income			
421	Miscellaneous Nonutility Revenue		6,100	7,071
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			6,100	7,071
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income			
409.20	Income Taxes		-	-
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	28,392	27,627
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			28,392	27,627
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
<b>NET INCOME</b>			(20,720)	(33,443)

Explain Extraordinary Income:

UTILITY NAME: Gold Coast Utility Corp.

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,036,818	\$ 1,265,979
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	(801,220)	(992,529)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(426,367)	(452,390)
252	Advances for Construction	F-20		
Subtotal			(190,769)	(178,940)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	383,626	337,708
Subtotal			192,857	158,768
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		33,898	44,537
	Other (Specify):			
RATE BASE			\$ 226,755	\$ 203,305
NET UTILITY OPERATING INCOME			\$ (22,184)	\$ 9,297
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			- - %	4.57 %

**NOTES:**

- (1) Estimated if not known.
  - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
  - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ -	%	11.160 %	%
Preferred Stock		%	- %	%
Long Term Debt	680,338	73.26 %	4.420 %	3.24 %
Customer Deposits		%	- %	%
Tax Credits - Zero Cost		%	- %	%
Tax Credits - Weighted Cost		%	- %	%
Deferred Income Taxes		%	- %	%
Other (Explain) Assoc. Co.	248,300	26.74 %	10.000 %	2.67 %
		%	%	%
<b>Total</b>	<b>\$ 928,638</b>	<b>100.00 %</b>		<b>5.91 %</b>

(1) If the Utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity: Leverage Formula %

Commission order approving Return on Equity: PSC-07-0609-PAA-WS

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate: None %

Commission order approving AFUDC rate: \_\_\_\_\_

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: Gold Coast Utility Corp.

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SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (g)
Common Equity	\$ (494,590)	\$ -	\$ -	\$ 494,590		\$ -
Preferred Stock	-					-
Long Term Debt	680,338					680,338
Customer Deposits						
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Income Taxes						
Other (Explain): Assoc. Co.	248,300					248,300
						-
Total	\$ 434,048	\$ -	\$ -	\$ 494,590	\$ -	\$ 928,638

(1) Explain below all adjustments made in Columns (e) and (f)

(1) Remove negative equity

UTILITY NAME: Gold Coast Utility Corp.

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**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 1,036,818	\$ 1,265,979	N/A	\$ 2,302,797
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	37,439	175,154		212,593
106	Completed Construction Not Classified				
Total Utility Plant		\$ 1,074,257	\$ 1,441,133	N/A	\$ 2,515,390

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment			\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
Total Plant Acquisition Adjustment		\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization			\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

## ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 776,543	\$ 967,773	N/A	\$ 1,744,316
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	24,677	24,757		49,434
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
Rounding	-	(1)		(1)
Other Credits (specify) : Rounding	-	-		
Total credits	24,677	24,756		49,433
Debits during year:				
Book cost of plant retired	-	-		
Cost of removal				
Other debits (specify)				
Total debits				
Balance end of year	\$ 801,220	\$ 992,529	N/A	\$ 1,793,749

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.  
 (2) Not applicable for Class B utilities.  
 (3) Account 110 for Class B utilities.

UTILITY NAME: Gold Coast Utility Corp

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other items may be grouped by classes of property

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

**SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 13

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133):	
None	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: Gold Coast Utility Corp.

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**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (Account 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (Account 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 & 127; Class B Utilities: Account 127)) N/A		\$ -
Total Special Funds		\$ -

UTILITY NAME: Gold Coast Utility Corp.

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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ -	
Wastewater		
Other		
Total Customer Accounts Receivable		
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
	\$ -	
Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ -	
Add: Provision for uncollectables for current year		
Collections of accounts previously written off		
Utility accounts		
Others		
Total Additions		
Deduct accounts written off during year:		
Utility accounts		
Others		
Total accounts written off		
Balance end of year		
Total Accounts and Notes Receivable - Net		NONE

UTILITY NAME: Gold Coast Utility Corp.

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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ -
Total	\$ -

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: Gold Coast Utility Corp.

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT**  
Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
N/A	\$ -	\$ -
Total Unamortized Debt Discount and Expense		
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

**EXTRAORDINARY PROPERTY LOSSES**  
**ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

UTILITY NAME: Gold Coast Utility Corp.

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**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1):	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): None		
Total Other Deferred Debits	NONE	NONE
REGULATORY ASSETS (Class A Utilities: Account 186.3): None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	NONE	NONE

UTILITY NAME: Gold Coast Utility Corp.

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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
<b>COMMON STOCK</b>		
Par or stated value per share	\$ 1.00	\$ 1.00
Shares authorized		500
Shares issued and outstanding		500
Total par value of stock issued	\$ -	\$ 500
Dividends declared per share for year	None	None
<b>PREFERRED STOCK</b>		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

\* Account 204 not applicable for Class B utilities

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (I.e., Prime + 2%, etc)

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.  
 2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year (Deficit)	\$ (1,036,455)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	_____
	_____	_____
	Total Credits	
	Debits: _____	_____
	_____	_____
	Total Debits	
435	Balance transferred from Income	(33,443)
436	Appropriations of Retained Earnings: _____	_____
	_____	_____
	Total appropriations of Retained Earnings	
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____
	_____	_____
	Total Dividends Declared	
	Year end Balance	(1,069,898)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
	_____	_____
	_____	_____
214	Total Appropriated Retained Earnings	
	Total Retained Earnings (Deficit)	\$ (1,069,898)

Notes to Statement of Retained Earnings:

UTILITY NAME: Gold Coast Utility Corp.

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**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

**OTHER LONG TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
	%		
	-	-	52,442
GMAC - Matures 3/17	-	F	63,933
BB&T Bank Loan- 12/2015 through 12/2030	4.44	F	563,963
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 680,338

\* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

UTILITY NAME: Gold Coast Utility Corp.

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**NOTES PAYABLE (ACCTS. 232 AND 234)**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232):			
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
Keith Burge	10.00 %	F	\$ 135,703
Reginald J. Burge	10.00 %	F	112,597
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ 248,300

\* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	

UTILITY NAME: Gold Coast Utility Corp.

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**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
BB&T	\$ -		\$ 26,153	\$ 26,153	\$ -
Suntrust Bank	-		676	676	
			-	-	
			-	-	
Total Account No. 237.1	-		26,829	26,829	-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
Lowes			498	498	-
			-	-	
Keith Burge			300	300	
			-	-	
			-	-	
Total Account 237.2	-		798	798	
Total Account 237 (1)	\$ -		\$ 27,627	\$ 27,627	\$ -
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 27,627		
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			\$ 27,627		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest

(2) Must agree to F-3(c), Current Year Interest Expense

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ACCOUNT 241	
DESCRIPTION (a)	BALANCE END OF YEAR (b)
None	\$ -
Total Miscellaneous Current and Accrued Liabilities	\$ -

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None			\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Total	\$ -		\$ -	\$ -	\$ -

**F-20**

UTILITY NAME: Gold Coast Utility Corp.

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**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A	\$ -	\$ -
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
Total Deferred Liabilities	\$ -	\$ -
TOTAL OTHER DEFERRED CREDITS	\$ -	\$ -

UTILITY NAME: Gold Coast Utility Corp.

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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 425,267	\$ 452,390	N/A	\$ 877,657
Add credits during year:	1,100			1,100
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 426,367	\$ 452,390	\$ -	\$ 878,757

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year _ _ _ _ _	\$ 370,067	\$ 326,986	N/A	\$ 697,053
Debits during year:	13,558	10,722		24,280
Credits during year (specify): <u>Rounding</u>	(1)	-		(1)
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 383,626	\$ 337,708		\$ 721,334

UTILITY NAME: Gold Coast Utility Corp.

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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES  
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	F-3(c)	\$ (33,443)
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	-
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income (loss)		\$ (33,443)
Computation of tax:		
The tax return has not been prepared, however, a loss is expected.		

# **WATER OPERATION SECTION**

UTILITY NAME: Gold Coast Utility Corp.

## WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned the a group number. Each individual system which as not been consolidated should be assigned its own group number.

The water financial schedules (W-1 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

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**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,036,818
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(801,220)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(426,367)
252	Advances for Construction	F-20	
	Subtotal		(190,769)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	383,626
	Subtotal		192,857
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		33,898
	Other (Specify):		
	WATER RATE BASE		\$ 226,755
	UTILITY OPERATING INCOME	W-3	\$ (22,184)
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and  
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

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**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	276,908
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		276,908
401	Operating Expenses	W-10(a)	271,185
403	Depreciation Expense	W-6(a)	24,677
	Less: Amortization of CIAC	W-8(a)	(13,558)
	Net Depreciation Expense		11,119
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		12,461
408.11	Property Taxes		4,327
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		16,788
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		299,092
	Utility Operating Income (Loss)		(22,184)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (22,184)

**UTILITY NAME:** Gold Coast Utility Corp.  
**SYSTEM NAME / COUNTY:** Gold Coast / Polk

**YEAR OF REPORT**  
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**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
303	Land and Land Rights	14,473			14,473
304	Structure and Improvements	29,040	7,100		36,140
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	123,755			123,755
308	Infiltration Galleries and Tunnels				
309	Supply Mains	1,200			1,200
310	Power Generation Equipment	43,964			43,964
311	Pumping Equipment	33,027	542		33,569
320	Water Treatment Equipment	73,986	1,597		75,583
330	Distribution Reservoirs and Standpipes	91,272			91,272
331	Transmission and Distribution Mains	181,061			181,061
333	Services				
334	Meters and Meter Installations	129,819	2,799		132,618
335	Hydrants	13,184			13,184
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment	11,917			11,917
341	Transportation Equipment	78,443	66,385		144,828
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	12,844	1,162		14,006
344	Laboratory Equipment	1,160	309		1,469
345	Power Operated Equipment	112,054	3,922		115,976
346	Communication Equipment	761	936		1,697
347	Miscellaneous Equipment	106			106
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 952,066	\$ 84,752	\$ -	\$ 1,036,818

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

**W-4(a)**  
**GROUP 1**

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises						
303	Land and Land Rights	14,473					14,473
304	Structure and Improvements	36,140					
305	Collecting and Impounding Reservoirs				36,140		
306	Lake, River and Other Intakes						
307	Wells and Springs	123,755					
308	Infiltration Galleries and Tunnels			123,755			
309	Supply Mai Gold Coast / Polk	1,200					
310	Power Generation Equipment	43,964		1,200			
311	Pumping Equipment	33,569		43,964			
320	Water Treatment Equipment	75,583		33,569			
330	Distribution Reservoirs and Standpipes	91,272			75,583	91,272	
331	Transmission and Distribution Mains	181,061				181,061	
333	Services						
334	Meters and Meter Installations	132,618				132,618	
335	Hydrants	13,184				13,184	
336	Backflow Prevention Devices						
339	Other Plant / Miscellaneous Equipment						
340	Office Furniture and Equipment	11,917					11,917
341	Transportation Equipment	144,828					144,828
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	14,006					14,006
344	Laboratory Equipment	1,469					1,469
345	Power Operated Equipment	115,976					115,976
346	Communication Equipment	1,697					1,697
347	Miscellaneous Equipment	106					106
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 1,036,818	\$ -	\$ 202,488	\$ 111,723	\$ 418,135	\$ 304,472

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises		%	%
304	Structure and Improvements	33.00	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30.00	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	32.00	%	3.13 %
310	Power Generation Equipment	17.00	%	5.88 %
311	Pumping Equipment	20.00	%	5.00 %
320	Water Treatment Equipment	22.00	%	4.55 %
330	Distribution Reservoirs and Standpipes	37.00	%	2.70 %
331	Transmission and Distribution Mains	43.00	%	2.33 %
333	Services		%	%
334	Meters and Meter Installations	20.00	%	5.00 %
335	Hydrants	45.00	%	2.22 %
336	Backflow Prevention Devices		%	%
339	Other Plant / Miscellaneous Equipment		%	%
340	Office Furniture and Equipment	15.00	%	6.67 %
341	Transportation Equipment	6.00	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	15.00	%	6.67 %
344	Laboratory Equipment	15.00	%	6.67 %
345	Power Operated Equipment	12.00	%	8.33 %
346	Communication Equipment	10.00	%	10.00 %
347	Miscellaneous Equipment	15.00	%	6.67 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
December 31, 2017

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
304	Structure and Improvements	9,900	988		988
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	123,755	-		
308	Infiltration Galleries and Tunnels				
309	Supply Mains	94	37		37
310	Power Generation Equipment	24,558	2,586		2,586
311	Pumping Equipment	33,027	14		14
320	Water Treatment Equipment	32,958	3,403		3,403
330	Distribution Reservoirs and Standpipes	91,272	-		
331	Transmission and Distribution	177,504	3,557		3,557
333	Services				
334	Meters and Meter Installations	62,183	6,561		6,561
335	Hydrants	9,839	293		293
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment	11,480	437		437
341	Transportation Equipment	78,443	5,533		5,533
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	7,678	895		895
344	Laboratory Equipment	1,009	88		88
345	Power Operated Equipment	112,054	163		163
346	Communication Equipment	683	122		122
347	Miscellaneous Equipment	106	-		
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 776,543	\$ 24,677	\$ -	\$ 24,677

\* Specify nature of transaction.

Use ( ) to denote reversal entries.

Note: Other Credits (Column (e)) to correct rounding

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					
304	Structure and Improvements					10,888
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					123,755
308	Infiltration Galleries and Tunnels					
309	Supply Mains					131
310	Power Generation Equipment					27,144
311	Pumping Equipment					33,041
320	Water Treatment Equipment					36,361
330	Distribution Reservoirs and Standpipes					91,272
331	Transmission and Distribution					181,061
333	Services					
334	Meters and Meter Installations					68,744
335	Hydrants					10,132
336	Backflow Prevention Devices					
339	Other Plant / Miscellaneous Equipment					
340	Office Furniture and Equipment					11,917
341	Transportation Equipment					83,976
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					8,573
344	Laboratory Equipment					1,097
345	Power Operated Equipment					112,217
346	Communication Equipment					805
347	Miscellaneous Equipment					106
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 801,220

**YEAR OF REPORT**  
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DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 425,267
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	1,100
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		1,100
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 426,367

Explain all Debits charged to Account 271 during the year below:

[illegible]

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
 December 31, 2017

**WATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN  
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Fees	4	275.00	\$ 1,100
	-	-	-
			-
Total Credits			\$ 1,100

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 370,067
Debits during year:	
Accruals charged to Account	13,558
Other Debits (specify):	-
Total debits	13,558
Credits during year (specify):	
Rounding	(1)
Total credits	(1)
Balance end of year	\$ 383,626

UTILITY NAME Gold Coast Utility Corp.  
SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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## WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

[illegible]

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY: Gold Coast / Polk

<b>YEAR OF REPORT</b> December 31, 2017
--

## WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	176	187	\$ 246,068
461.2	Metered Sales to Commercial Customers	33	33	30,840
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	209	220	276,908
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	209	220	276,908
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			
	Total Water Operating Revenues			\$ 276,908

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 66,971	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders	39,170		
604	Employee Pensions and Benefits			
610	Purchased Water			
615	Purchased Power	14,290	14,290	
616	Fuel for Power Production	4,475		
618	Chemicals	734		
620	Materials and Supplies	17,398		
631	Contractual Services - Engineering			
632	Contractual Services - Accounting			
633	Contractual Services - Legal	1,292		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	85,946	85,946	
641	Rental of Building/Real Property	21,039	21,039	
642	Rental of Equipment			
650	Transportation Expense	5,698		
656	Insurance - Vehicle	5,768		
657	Insurance - General Liability			
658	Insurance - Workmens Comp.			
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	8,404		
Total Water Utility Expenses		\$ 271,185	\$ 121,275	

**YEAR OF REPORT**  
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.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 66,971	\$ -	\$ -	\$ -	\$ -	\$ -
					39,170
4,475					
734					
17,398					
					1,292
5,698					
					5,768
		8,404			
\$ 95,276		\$ 8,404			\$ 46,230

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	-	3,329	-	3,329	3,386
February		3,666	-	3,666	3,096
March		3,148	-	3,148	3,537
April		3,290	-	3,290	3,073
May		2,975	-	2,975	3,202
June		2,873	-	2,873	2,451
July		2,483	-	2,483	2,576
August		2,224	-	2,224	2,547
September		2,287	-	2,287	2,462
October		2,423	-	2,423	2,740
November		3,018	-	3,018	2,939
December		3,508		3,508	3,160
Total for year	N/A	35,224	N/A	35,224	35,169

If water is purchased for resale, indicate the following:

Vendor N/A

Point of deliver N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Deep Well	500,000	118,600	Ground

UTILITY NAME: Gold Coast Utility Corp.  
SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>280,000 gpd</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Storage Tank</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Aeration &amp; Chlorination</u>		
<b>LIME TREATMENT</b>			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>N/A</u>
<b>FILTRATION</b>			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
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### CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	187	187
5/8"	Displacement	1.0	16	16
3/4"	Displacement	1.5		
1"	Displacement	2.5	8	20
1 1/2"	Displacement or Turbine	5.0	4	20
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0		
3"	Compound	16.0	1	16
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0	2	160
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				452

### CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).  
 Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:  

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$$

ERC Calculation:

$$\begin{array}{rcl}
 ERC = & 35,169 \text{ gallons, divided by} & \\
 & 125 \text{ gallons per day} & \\
 & \underline{365 \text{ days}} & \\
 & 770.8 \text{ ERC's} & 
 \end{array}$$

UTILITY NAME: Gold Coast Utility Corp.  
SYSTEM NAME / COUNTY: Gold Coast / Polk

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OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>771</u>
2. Maximum number of ERC's * which can be served.	<u>771</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>771</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>unknown</u>
5. Estimated annual increase in ERC's *.	<u>4</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>yes</u> <u>750 GPM</u>
7. Attach a description of the fire fighting facilities.	<u>Volunteer fire station @ Lakeshore &amp; Nalcrest; 26 Fire Hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>July 2005</u>
10. If the present system does not meet the requirements of DEP rules:	<u>System in Compliance</u>
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>3531008</u>
12. Water Management District Consumptive Use Permit #	<u>53-00030-W</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

\* An ERC is determined based on the calculation on the bottom of Page W-13

# **WASTEWATER OPERATION SECTION**

**UTILITY NAME:** Gold Coast Utility Corp.

## WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned the a group number. Each individual system which as not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-1 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 through S-14) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,265,979
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(992,529)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(452,390)
252	Advances for Construction	F-20	
	Subtotal		(178,940)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	337,708
	Subtotal		158,768
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		44,537
	Other (Specify):		
	WASTEWATER RATE BASE		\$ 203,305
	UTILITY OPERATING INCOME	S-3	\$ 9,297
ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)			4.57 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and  
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 437,106
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		437,106
401	Operating Expenses	S-10(a)	356,297
403	Depreciation Expense	S-6(a)	24,757
	Less: Amortization of CIAC	S-8(a)	(10,722)
	Net Depreciation Expense		14,035
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		19,670
408.11	Property Taxes		37,807
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		57,477
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		427,809
	Utility Operating Income		9,297
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 9,297

**UTILITY NAME:** Gold Coast Utility Corp.  
**SYSTEM NAME / COUNTY:** Gold Coast / Polk

**YEAR OF REPORT**  
December 31, 2017

**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$ -	\$ -	\$ -
352	Franchises				
353	Land and Land Rights	59,272			59,272
354	Structure and Improvements	74,297	3,130		77,427
355	Power Generation Equipment	59,065			59,065
360	Collection Sewers - Force	66,926			66,926
361	Collection Sewers - Gravity	125,439			125,439
362	Special Collecting Structures	(10,581)			(10,581)
363	Services to Customers	28,088			28,088
364	Flow Measuring Devices	5,650			5,650
365	Flow Measuring Installations	300			300
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	62,152			62,152
371	Pumping Equipment	49,138	1,453		50,591
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	29,901			29,901
381	Plant Sewers	437,574	1,104		438,678
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	2,646			2,646
391	Transportation Equipment	14,194			14,194
392	Stores Equipment	78,443	66,385		144,828
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment	14,972			14,972
395	Power Operated Equipment	2,414			2,414
396	Communication Equipment	89,103	4,266		93,369
397	Miscellaneous Equipment				
398	Other Tangible Plant	648			648
	Total Wastewater Plant	\$ 1,189,641	\$ 76,338	\$ -	\$ 1,265,979

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

**S-4(a)**  
**GROUP 1**

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
December 31, 2017

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights							
354	Structure and Improvements							
355	Power Generation Equipment							
360	Collection Sewers - Force							
361	Collection Sewers - Gravity		66,926					
362	Special Collecting Structures		125,439					
363	Services to Customers		(10,581)					
364	Flow Measuring Devices		28,088					
365	Flow Measuring Installations		5,650					
366	Reuse Services		300					
367	Reuse Meters and Meter Installations							
370	Receiving Wells			62,152				
371	Pumping Equipment			50,591				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment				438,678		29,901	
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment							14,194
390	Office Furniture & Equipment				2,646			144,828
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							14,972
394	Laboratory Equipment							2,414
395	Power Operated Equipment							93,369
396	Communication Equipment							
397	Miscellaneous Equipment							648
398	Other Tangible Plant							
	Total Wastewater Plant	\$ -	\$ 215,822	\$ 112,743	\$ 441,324	\$ 195,764	\$ 29,901	\$ 270,425

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)  
GROUP 1

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
 December 31, 2017

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment	20	%	5.00 %
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	45	%	2.22 %
362	Special Collecting Structures		%	%
363	Services to Customers		%	%
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	25	%	4.00 %
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System	43	%	2.33 %
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers		%	%
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment	18	%	5.56 %
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	15	%	6.67 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment		%	%
397	Miscellaneous Equipment	15	%	6.67 %
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

**ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e) (1)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	50,176	2,374		2,374
355	Power Generation Equipment	27,112	2,953		2,953
360	Collection Sewers - Force	64,076	2,228		2,228
361	Collection Sewers - Gravity	115,092	2,784		2,784
362	Special Collecting Structures	26	-		
363	Services to Customers	27,813	275		275
364	Flow Measuring Devices	2,291	1,130		1,130
365	Flow Measuring Installations	51	8		8
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	23,643	2,486		2,486
371	Pumping Equipment	14,041	2,772		2,772
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System	11,492	696		696
380	Treatment & Disposal Equipment	437,574	31		31
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	2,280	148		148
390	Office Furniture & Equipment	14,194	-		
391	Transportation Equipment	78,443	5,533		5,533
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	7,592	999		999
394	Laboratory Equipment	2,126	161		161
395	Power Operated Equipment	89,103	178		178
396	Communication Equipment				
397	Miscellaneous Equipment			1	1
398	Other Tangible Plant	648			
Total Depreciable Wastewater Plant in Service		\$ 967,773	\$ 24,756	\$ 1	\$ 24,757

\* Specify nature of transaction.  
 Use ( ) to denote reversal entries.  
 Note: (1) Other Credits to correct rounding.

UTILITY NAME Gold Coast Utility Corp.

SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
December 31, 2017

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					
354	Structure and Improvements					52,550
355	Power Generation Equipment					30,065
360	Collection Sewers - Force					66,304
361	Collection Sewers - Gravity					117,876
362	Special Collecting Structures					26
363	Services to Customers					28,088
364	Flow Measuring Devices					3,421
365	Flow Measuring Installations					59
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					26,129
371	Pumping Equipment					16,813
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					12,188
380	Treatment & Disposal Equipment					437,605
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					2,428
390	Office Furniture & Equipment					14,194
391	Transportation Equipment					83,976
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					8,591
394	Laboratory Equipment					2,287
395	Power Operated Equipment					89,281
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					648
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ -	\$ -	\$ 992,529

S-6(b)  
GROUP 1

**YEAR OF REPORT**  
December 31, 2017

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 452,390
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 452,390

Explain all Debits charged to Account 271 during the year below:

[illegible]

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
 December 31, 2017

**WASTEWATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN  
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Fee	-	600.00	\$ -
	-	-	-
			-
			-
			-
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 272**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 326,986
Debits during year:	
Accruals charged to Account	10,722
Other Debits (specify):	
Rounding	-
Total debits	10,722
Credits during year (specify):	
Total credits	
Balance end of year	\$ 337,708

**YEAR OF REPORT**  
December 31, 2017

**ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

**S-8(b)**  
**GROUP 1**

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
 December 31, 2017

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
	Flat Rate Revenues:			
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
	Measured Revenues:			
522.1	Residential Revenues	176	187	\$ 429,373
522.2	Commercial Revenues	17	17	7,733
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	193	204	437,106
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	193	204	\$ 437,106
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
 December 31, 2017

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 437,106

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Gold Coast Utility Corp.  
SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
December 31, 2017

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 105,715	\$ -	\$ -	\$ -	\$ -	\$ 105,715	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	61,830						
704	Employee Pensions and Benefits							
710	Purchased Sewage Treatment	8,973						8,973
711	Sludge Removal Expense	23,586					23,586	
715	Purchased Power	4,475			4,475			
716	Fuel for Power Production	1,072					1,072	
718	Chemicals	13,583					13,583	
720	Materials and Supplies							
731	Contractual Services - Engineering							
732	Contractual Services - Accounting							
733	Contractual Services - Legal	1,490						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other	77,356					77,356	
741	Rental of Building/Real Property	33,211						
742	Rental of Equipment							
750	Transportation Expense	8,995						
756	Insurance - Vehicle	9,105						
757	Insurance - General Liability							
758	Insurance - Workmens Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	6,906						
	Total Wastewater Utility Expenses	\$ 356,297	\$ -	\$ -	\$ 4,475	\$ -	\$ 221,312	\$ 8,973

S-10(a)  
GROUP 1

UTILITY NAME: Gold Coast Utility Corp.  
SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
December 31, 2017

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		61,830				
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Production						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering						
732	Contractual Services - Accounting						
733	Contractual Services - Legal	1,175	315				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property		33,211				
742	Rental of Equipment						
750	Transportation Expense						
756	Insurance - Vehicle		8,995				
757	Insurance - General Liability		9,105				
758	Insurance - Workmens Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		6,906				
Total Wastewater Utility Expenses		\$ 1,175	\$ 120,362	\$ -	\$ -	\$ -	\$ -

S-10(b)  
GROUP 1

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
December 31, 2017

**CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	187	187
5/8"	Displacement	1.0	1	1
3/4"	Displacement	1.5		
1"	Displacement	2.5	7	18
1 1/2"	Displacement or Turbine	5.0	4	20
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0	2	160
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				434

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment

ERC Calculation:

$$\left( \frac{26,600,000}{\text{(total gallons treated)}} / 365 \text{ days} \right) / 125 \text{ gpd} = 583$$

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

<b>YEAR OF REPORT</b> December 31, 2017
--

**WASTEWATER TREATMENT PLANT INFORMATION**  
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	250,000		
Basis of Permit Capacity (1)	3 Month Average		
Manufacturer	Walker Process		
Type (2)	Contact Stabilization		
Hydraulic Capacity	500,000		
Average Daily Flow	72,877		
Total Gallons of Wastewater Treated	26,600,000		
Method of Effluent Disposal	Limited access Spray field		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
 (i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Gold Coast Utility Corp.  
SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
December 31, 2017

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* that system can efficiently serve. 583
2. Maximum number of ERC's \* which can be served. 870
3. Present system connection capacity (in ERC's \*) using existing lines. 870
4. Future system connection capacity (in ERC's \*) upon service area buildout. Unknown
5. Estimated annual increase in ERC's 4
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. None
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. \_\_\_\_\_
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A  
If so, when? N/A
9. Has the utility been required by the DEP or water management district to implement reuse? No  
If so, what are the utility's plans to comply with the DEP? N/A
10. When did the company last file a capacity analysis report with the DEP? July, 2005
11. If the present system does not meet the requirements of DEP rules:  
a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A  
b. Have these plans been approved by DEP? N/A  
c. When will construction begin? N/A  
d. Attach plans for funding the required upgrading. N/A  
e. Is this system under any Consent Order of the DEP? No
11. Department of Environmental Protection ID # FLA110434-002

\* An ERC is determined based on the calculation on the bottom of Page S-11

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: Gold Coast Utility Corp.**

**For the Year Ended December 31, 2017**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	276,908	276,908	-
Total Fire Protection Revenue (462.1 - 462.2)	-	-	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	-	-	-
<b>Total Water Operating Revenue</b>	<b>\$ 276,908</b>	<b>\$ 276,908</b>	<b>\$ -</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Water Operating Revenues</b>	<b>\$ 276,908</b>	<b>\$ 276,908</b>	<b>\$ -</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: Gold Coast Utility Corp.**

**For the Year Ended December 31, 2017**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	437,106	437,106	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	-	-	-
Reclaimed Water Sales (540.1 - 544)	-	-	-
<b>Total Wastewater Operating Revenue</b>	\$ 437,106	\$ 437,106	\$ -
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	-	-	-
<b>Net Wastewater Operating Revenues</b>	\$ 437,106	\$ 437,106	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).