## CLASS "A" OR "B"

## WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

## ANNUAL REPORT

OF

OFFICIAL COPY
Public Service Commission
Do Not Remove From This Office

WS926-18-AR Frank D. Usina North Beach Utilities, Inc. 4125 Coastal Highway St. Augustine, FL 32084-1418

Submitted To The

## STATE OF FLORIDA



SO NOT NOT STAND AND SERVICE AND SERVICE SERVI

PUBLIC SERVICE COMMISSION

FOR THE

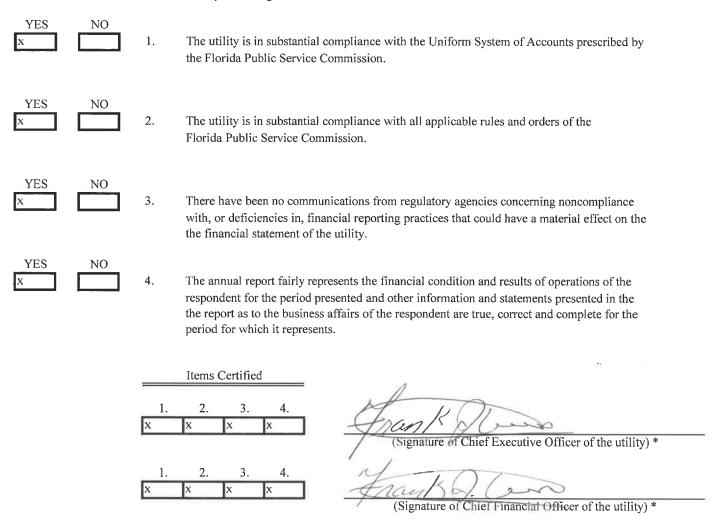
YEAR ENDED DECEMBER 31, 2018

# **EXECUTIVE SUMMARY**

YEAR OF REPORT
December 31, 2018

## **CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:



\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE:

Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

## ANNUAL REPORT OF

YEAR OF REPORT

December 31, 2018

WS926-18-AR	NORTH BEACH UTILIT	TIES, INC	County:	St Johns
	(Exact Name	of Utility)	<del></del>	
List below the exa 4125 Coastal High		lity for which normal con	rrespondence should be sent:	
St Augustine, FL	32084-1418			
Telephone:	(904) 824-1806			
relephone.	(904) 624-1600		—	
E Mail Address:	robertusina@att.net		<del></del>	
WEB Site:	N/A		=	
Sunshine State Or	ne-Call of Florida, Inc. Mem	ber Number	NB1682	
Name and address	of person to whom correspond	ondence concerning this	report should be addressed:	
Robert Usina				
4125 Coastal High	ıway			
St Augustine, FL				
Telephone: (904)	824-1806			
List below the add 4125 Coastal High St Augustine, FL		ooks and records are loca	ted:	
Telephone: (904)	824-1806			
relephone. (904)	024-1000			
List below any gro	oups auditing or reviewing th	ne records and operations	3:	
, ,				
Date of original or	ganization of the utility:	04/13/83		
Check the appropr	riate business entity of the ut	tility as filed with the Inte	ernal Revenue Service	
Indiv	idual Partnership	Sub S Corporation	1120 Corporation	
		Suo B Gorporunon	X	
List below every cof the utility:	orporation or person owning	g or holding directly or in	ndirectly 5% or more of the voting so	ecurities
				Percent
		Name		<u>Ownership</u>
1.	Frank D Usina	1.1.00		26%
2.	John F Usina Revocable I	Living Trust		49%
3.	Elizabeth K Usina			25%
4.	T			_
5.				_
6.				_
7.				
8.				_
9.	8===========			_
10.				

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

# DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Frank D Usina	President		
Robert Usina	Director of Utilities		
Susanne S Driscoll(904) 824-9192	СРА	Edmiston & Edmiston, PA	Fiscal/Reporting
Charles E Pellicer(904) 829-6054	Attorney	Charles E Pellicer	Legal
William T Smoot & Heather Baxter (904) 223-9773	Engineer	WET Engineering Inc	Engineering

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by, if not on general payroll.

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

December 31, 2018

### **COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.
- A. The utility began its operation as a partnership in 1970 to provide water service only to a small area of North Beach Subdivision. The initial water plant was a 15,000 GPD package plant. Growth was slow throughout the 70's but eventually required expansion to free standing aerators, pressure tank and additional pumps.

In 1983 the utility was asked by the St Johns County Health Department to expand outside of North Beach Subdivision to provide water and sewage service to the planned Sea Side Condominium. The utility was incorporated and installed a 35,000 GPD package waste water treatment plant at that time. By 1985 the utility had expanded water and waste water service south along A-1-A to Vilano Road and water only north to serve Ponte Vedra Shores West.

Also in 1985 St Johns County opted for Public Service Commission regulation. We requested a staff assisted rate case at that time. A detailed engineering and financial study was done at that time by the PSC staff. Rate increases since that time have been based on that study.

A major water plant expansion was completed in March 1988 with installation of a second well (8"), variable speed high service pumps, a 750 GPM fire service pump and a 100,000 gallon reservoir. In March 1989 a 150,000 GPD field directed waste water plant was completed. Tankage was constructed to allow expansion to 300,000 GPD.

In March 1990 we were notified by DEP that additional water treatment was required. Consultants recommended reverse osmosis treatment as the best option. Permitting, financing and construction of the reverse osmosis treatment was completed in September 1994 to continue the existing 400,000 GPD plant capacity.

Installation of 3rd RO unit completed August, 2000. Plant capacity now 777,600 GPD.

- B. Water and waste water service with fire hydrants in over 50% of the service area.
- C. Quality, responsive service and operation.
- D. None beyond water and waste water service.
- E. Increased residential construction throughout our service area combined with hotel and proposed multi-family in Town Center will impact our ability to dispose of both treated effluent and RO reject within 5-10 years and replacement of one water storage tank within that same period.
- F. 12" water transmission line from water plant to Vilano area completed in December 2002

Wastewater plant expansion 300,000 GPD permitted with construction completed in 2005. Water plant 210,000 GPD reservoir completed in 2006. This is in addition to the original 100,000 GPD for a total of 310,000 GPD.

December 31, 2018

## UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

## PARENT / AFFILIATE ORGANIZATION CHART

Current as of \_\_\_\_\_\_ 12/31/18

Complete below an organizational c The chart must also show the relation				
There are no parents or subsidiaries				
Officer Stock ownership %	Frank D Usina	John F Usina Rev Living Trust	Elizabeth K Usina	
North Beach Utilities, Inc	26%	49%	25%	
North Beach Investment, Inc	15.3%	17.1%	15.1%	
St Augustine Scenic Cruise, Inc	50%	50%	0%	
The Reef of St Augustine, Inc	100%	0%	0%	
Aunt Kate's, LLC	4% (Managing Member	)		
	Robert F Usina			
North Beach Utilities, Inc	-			
North Beach Investment, Inc	5.3%			
St Augustine Scenic Cruise, Inc	-			
The Reef of St Augustine, Inc	-	×		
Aunt Kate's, LLC	16%			

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

December 31, 2018

## **COMPENSATION OF OFFICERS**

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Frank D Usina	President	40%	\$45,23
Elizabeth K Usina	Secretary/Treasurer	0%	
Robert F Usina	Vice President	95%	73,17

## **COMPENSATION OF DIRECTORS**

For each director, list the number of director received as a director from the respondent.		•	tion
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Frank D Usina	President	1	\$
Elizabeth K Usina	Secretary/Treasurer		
			-
		<del></del> 8	
		<del></del>	

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

## BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

		T	
NAME OF	IDENTIFICATION		NAME AND
OFFICER, DIRECTOR	OF SERVICE		ADDRESS OF
OR AFFILIATE	OR PRODUCT	AMOUNT	AFFILIATED ENTITY
(a)	(b)	(c)	(d)
None		\$	
		9	
		·	
		-	
		-	
			1
		:	
		-	
		-	

<sup>\*</sup> Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

## AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

	PRINCIPAL		
	OCCUPATION		NAME AND ADDRES
	OR BUSINESS	AFFILIATION OR	OF AFFILIATION OF
NAME	AFFILIATION	CONNECTION	CONNECTION
(a)	(b)	(c)	(d)
(4)	(0)	(c)	(u)
Frank D Usina	President		North Beach Investment,
			St Augustine Scenic
Frank D Usina	President		Cruise, Inc
	Trondon		The Reef of
Frank D Usina	President		I
Trank D Osnia	Fresident		St Augustine, Inc
Frank D Usina	Managing member		Aunt Kate's, LLC
Elizabeth K Usina	Secretary/Treasurer		North Beach Investment,
			St Augustine Scenic
Elizabeth K Usina	Secretary/Treasurer		Cruise, Inc
		3	

YEAR OF REPORT

December 31, 2018

WS926-18-AR NORTH BEACH UTILITIES, INC

UTILITY NAME:

# BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. revenue and expenses segregated out as nonutility also.

Τ	Ļα		T	П		T	Π	T	Τ	Π	Ī
S	ACCOUNT NUMBER (g)										
EXPENSES	EXPENSES INCURRED (f)	69									
SI	ACCOUNT NUMBER (e)										
REVENUES	REVENUES GENERATED (d)	\$									
	ACCOUNT NUMBER (c)										
ASSETS	BOOK COST OF ASSETS (b)	8									
	BUSINESS OR SERVICE CONDUCTED (a)	NONE									

YEAR OF REPORT December 31, 2018

## BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

## Part I. Specific Instructions: Services and Products Received or Provided

- 1. Enter in this part all transactions involving services and products received or provided.
- 2. Below are some types of transactions to include:
  - -management, legal and accounting services
  - -computer services
  - -engineering & construction services
  - -repairing and servicing of equipment

- -material and supplies furnished
- -leasing of structures, land, and equipment
- -rental transactions
- -sale, purchase or transfer of various products

NAME OF COMPANY	DESCRIPTION SERVICE AND/OR	CONTRACT OR	ANNUAL CHARGES				
OR RELATED PARTY	NAME OF PRODUCT	AGREEMENT EFFECTIVE DATES	(P)urchased	ANGOLINIE			
(a)	•		(S)old	AMOUNT			
(a)	(b)	(c)	(d)	(e)			
North Beach Investment, Inc	Office space, furniture and equip-			\$			
	ment; bookkeeping and						
	receptionist personnel, employee			<del></del>			
	fringe benefits and use and						
	storage of various vehicles	Monthly	Р	48,000			
		1710114111	-	40,000			
				7-			
				9-			
				39			
				(6			
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				7			
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				R=====================================			
				V			

YEAR OF REPORT December 31, 2018

,"

# BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Enter in this part all transactions relating  3. The columnar Instructions follow:  1. Other purchase, sale, or transfer of sasets.  2. The columnar instructions follow:  2. The columnar instructions follow:  3. The columnar instructions follow:  3. The columnar instructions follow:  4. Describe briefly the type of sasets purchased, sold or transferred.  5. Describe the total received or paid. Indicate purchase with "Para as sale with "St."  7. Describe the total received or paid. Indicate purchase with "Para sale with "St."  7. Describe the total received or paid. Indicate purchase with "Para sale with "St."  7. Describe the total received or paid. Indicate purchase with "Para sale with "St."  7. Describe the total received or paid. Indicate purchase with "Para sale with "St."  7. Describe the total received or paid. Indicate purchase with "Para sale with "St."  7. Describe the total received or paid. Indicate purchase with "Para sale with "St."  7. Describe the total received or paid. Indicate purchase with "St."  7. Describe the total received or paid. Indicate purchase with "St."  7. Describe the total received or paid. Indicate purchase with "St."  8. SALE OR  8. DESCRIPTION OF ITEMS  8. CALE OR  8. CALE OR  8. CALE OR  8. CALE OR  9. CALUE  9. CAIN OR LOSS  9. CALE OR  1. DESCRIPTION OF ITEMS  1. DESCRIPTION OF ITEMS			S". )) ipplemental	FAIR MARKE VALUE (f)	\$6
Enter in this part all transactions relating  to the purchase, sale, or transfer of assets.  to the purchase, sale, or transfer of assets.  (a)  Below are examples of some types of transactions to include:  -purchase, sale or transfer of land and structures  -purchase, sale or transfer of land and structures  -purchase, sale or transfer of land and structures  -purchase, sale or transfer of securities  -noncash transfers of assets  -write-off of bad debts or loans  (a)  (b)  PF  RELATED PARTY  (a)  (b)  S  S  S  S  S  S  S  S  S  S  S  S  S			old or transferred. ase with "P" and sale with " I. ed. (column (c) - column (d) ed. In space below or in a su ir market value.	GAIN OR LOSS (e)	φ
Enter in this part all transactions relating  to the purchase, sale, or transfer of assets.  to the purchase, sale, or transfer of assets.  (a)  Below are examples of some types of transactions to include:  -purchase, sale or transfer of land and structures  -purchase, sale or transfer of land and structures  -purchase, sale or transfer of land and structures  -purchase, sale or transfer of securities  -noncash transfers of assets  -write-off of bad debts or loans  (a)  (b)  PF  RELATED PARTY  (a)  (b)  S  S  S  S  S  S  S  S  S  S  S  S  S	d Transfer of Assets	ons follow:	ed party or company.  2 type of assets purchased, s wed or paid. Indicate purch value for each item reported or loss for each item reportent value for each item reportent walue for each item reportent he basis used to calculate fa	NET BOOK VALUE (d)	₩
Enter in this part all transactions relating to the purchase, sale, or transfer of assets.  Below are examples of some types of transactions to increase, sale or transfer of land and structures, sale or transfer of land and structures, sale or transfer of securities noncash transfers of assets noncash dividends other than stock dividends write-off of bad debts or loans  AAME OF COMPANY  (a)  DESCRIP	ctions: Sale, Purchase and	The columnar instructio		SALE OR PURCHASE PRICE (c)	₩
Enter in this part all transactions relati to the purchase, sale, or transfer of ass Below are examples of some types of -purchase, sale or transfer of lan-purchase, sale or transfer of sec-noncash transfers of assets -noncash transfers of assets -noncash transfers of assets -noncash transfers or loans  NAME OF COMPANY  (a)  (a)	Part II. Specific Instruc		transactions to include: Lipment d and structures surities cock dividends	DESCRIPTION OF ITEMS (b)	
		Enter in this part all transactions relati to the purchase, sale, or transfer of ass	Below are examples of some types of purchase, sale or transfer of eq-purchase, sale or transfer of larpurchase, sale or transfer of secononcash transfers of assets noncash dividends other than sewrite-off of bad debts or loans	NAME OF COMPANY OR RELATED PARTY (a)	NONE

# FINANCIAL SECTION

December 31, 2018

## COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.	ASSETS AND OTH	REF.	T	PREVIOUS	Т	CURRENT
NO.	ACCOUNT NAME	PAGE	1	YEAR	1	YEAR
(a)	(b)	(c)		(d)		(e)
	UTILITY PLANT		t			
101-106	Utility Plant	F-7	\$	6,037,222	\$	6,132,376
108-110	Less: Accumulated Depreciation and Amortization	F-8	1 -	3,586,306	-	3,700,455
			1		$\vdash$	
	Net Plant		\$_	2,450,916	\$_	2,431,921
114-115	Heiliter Blant A aministan adjustment (Nat)	F-7	_	0	├	^
114-115	Utility Plant Acquisition adjustment (Net) Other Utility Plant Adjustments	F-/	-	0	_	0
110 "	Other Othity Plant Adjustments					
	Total Net Utility Plant		<b>S</b>	2,450,916	\$_	2,431,921
	OTHER PROPERTY AND INVESTMENTS					
121	Nonutility Property	F-9	\$	0	\$	0
122	Less: Accumulated Depreciation and Amortization		_		-	
	Net Nonutility Property		\$	0	\$	0
123	Investment in Associated Companies	F-10		0		0
124	Utility Investments	F-10		0		0
125	Other Investments	F-10		0		0
126-127	Special Funds	F-10		0		0
	Total Other Property & Investments		\$_	0	\$_	0
121	CURRENT AND ACCRUED ASSETS			50.077		97.104
131 132	Cash	F-9	\$_	50,876	\$	87,124
132	Special Deposits Other Special Deposits	F-9	_	0	( <del>-</del>	0
		F-9	_		-	0
134 135	Working Funds	-			_	
	Temporary Cash Investments Accounts and Notes Receivable, Less Accumulated		_		_	
141-144	Provision for Uncollectible Accounts	P 11	-	105 105	-	104 514
145	Accounts Receivable from Associated Companies	F-11 F-12	-	125,185	-	134,514
146	Notes Receivable from Associated Companies	F-12	-	. 0	-	0
151-153	Material and Supplies	Γ-12	-		_	
161		1	-	46,682	_	53,186
162	Stores Expense	-	-	42,646	1	52.046
171	Prepayments Accrued Interest and Dividends Receivable	-	407	42,040	1	52,946
171	Rents Receivable	-			<b></b> -	
173 *	Accrued Utility Revenues		-		-	
173 * 174	Miscellaneous Current and Accrued Assets	F-12	-	2,246	:	25,752
1/4	Wiscentaneous Current and Accrued Assets	Г-12	-	2,240		23,/32
	Total Current and Accrued Assets		\$	267,635	\$	353,522

<sup>\*</sup> Not Applicable for Class B Utilities

YEAR OF REPORT

December 31, 2018

# COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.		REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 0	\$ 0
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges		=======================================	
184	Clearing Accounts			·
185 *	Temporary Facilities		).	
186	Miscellaneous Deferred Debits	F-14	0	0
187 *	Research & Development Expenditures			Sec
190	Accumulated Deferred Income Taxes			-
	Total Deferred Debits		so	\$0
	TOTAL ASSETS AND OTHER DEBITS		\$2,718,551_	\$2,785,443

<sup>\*</sup> Not Applicable for Class B Utilities

UTILITY NAME:

# NOTES TO THE BALANCE SHEET The space below is provided for important notes regarding the balance sheet

## WS926-18-AR NORTH BEACH UTILITIES, INC

December 31, 2018

# COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.		REF.		PREVIOUS		CURRENT	
NO.	ACCOUNT NAME	PAGE	1	YEAR		YEAR	
(a)	(b)	(c)	<u> </u>	(d)		(e)	
	EQUITY CAPITAL						
201	Common Stock Issued	F-15	\$	500	\$	500	
204	Preferred Stock Issued	F-15	ļ	0	_	0	
202,205 *	Capital Stock Subscribed		ļ				
203,206 *	Capital Stock Liability for Conversion		<u> </u>		_		
207 *	Premium on Capital Stock		_				
209 *	Reduction in Par or Stated Value of Capital Stock		_				
210 *	Gain on Resale or Cancellation of Reacquired						
	Capital Stock		<u> </u>				
211	Other Paid - In Capital			634,112		634,112	
212	Discount On Capital Stock		_				
213	Capital Stock Expense						
214-215	Retained Earnings	F-16		(115,137)		(25,499	
216	Reacquired Capital Stock						
218	Proprietary Capital						
	(Proprietorship and Partnership Only)						
	Total Equity Capital		\$	519,475	\$	609,113	
	LONG TERM DEBT	T					
221	Bonds	F-15		0		0	
222 *	Reacquired Bonds						
223	Advances from Associated Companies	F-17		39,471		65,062	
224	Other Long Term Debt	F-17		433,220		382,281	
	Total Long Term Debt		\$	472,691	\$	447,343	
	CURRENT AND ACCRUED LIABILITIES	T					
231	Accounts Payable			88,870		67,465	
232	Notes Payable	F-18	_	0	_	0	
233	Accounts Payable to Associated Companies	F-18	0	303,181	-	303,181	
234	Notes Payable to Associated Companies	F-18		0	-	- 0	
235	Customer Deposits			16,285		22,634	
236	Accrued Taxes	W/S-3	6 <u></u>	0	-	0	
237	Accrued Interest	F-19	-	0	_	0	
238	Accrued Dividends		-		-		
239	Matured Long Term Debt		3		-		
240	Matured Interest		-		7		
241	Miscellaneous Current & Accrued Liabilities	F-20		4,276	82	4,048	
	Total Current & Accrued Liabilities		\$	412,612	\$	397,328	

<sup>\*</sup> Not Applicable for Class B Utilities

## WS926-18-AR NORTH BEACH UTILITIES, INC

December 31, 2018

# COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	BQ0111 C/M11/M	REF.	PREVIOUS	CURRENT	
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR	
(a)	(b)	(c)	(d)	(e)	
1	DEFERRED CREDITS			``	
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0	
252	Advances For Construction	F-20	0	0	
253	Other Deferred Credits	F-21	0	0	
255	Accumulated Deferred Investment Tax Credits				
	Total Deferred Credits		\$0	\$0	
	OPERATING RESERVES				
261	Property Insurance Reserve		\$	\$	
262	Injuries & Damages Reserve				
263	Pensions and Benefits Reserve				
265	Miscellaneous Operating Reserves				
	Total Operating Reserves		\$0	\$0	
	CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 2,795,870	\$ 2,865,565	
272	Accumulated Amortization of Contributions				
	in Aid of Construction	F-22	(1,496,297)	(1,577,392)	
	Total Net CIAC		\$1,299,573	\$1,288,173	
281	ACCUMULATED DEFERRED INCOME TAXES Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	\$	
282	Accumulated Deferred Income Taxes -				
202	Liberalized Depreciation  Accumulated Deferred Income Taxes - Other		14 000	42.404	
283	Accumulated Deterred income Taxes - Other		14,200	43,486	
	Total Accumulated Deferred Income Tax		\$14,200	\$43,486	
	TOTAL EQUITY CAPITAL AND LIABILITIES		\$\$	\$\$	

December 31, 2018

## COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)		PREVIOUS YEAR (d)	CURRENT YEAR * (e)
400 469, 530	UTILITY OPERATING INCOME Operating Revenues Less: Guaranteed Revenue and AFPI	F-3(b) F-3(b)	\$1,406,188	\$1,441,006 0
	Net Operating Revenues		\$1,406,188	\$1,441,006
401	Operating Expenses	F-3(b)	\$ 1,204,243	\$ 1,091,317
403	Depreciation Expense: F-3 Less: Amortization of CIAC F-		\$ 211,858 79,114	\$ 193,488 81,095
	Net Depreciation Expense		\$132,744	\$ 112,393
406 407 408 409 410.1 410.11 411.1 412.1 412.11	Amortization of Utility Plant Acquisition Adjustment Amortization Expense (Other than CIAC) Taxes Other Than Income Current Income Taxes Deferred Federal Income Taxes Deferred State Income Taxes Provision for Deferred Income Taxes - Credit Investment Tax Credits Deferred to Future Periods Investment Tax Credits Restored to Operating Income Utility Operating Expenses  Net Utility Operating Income	F-3(b) F-3(b) W/S-3 W/S-3 W/S-3 W/S-3 W/S-3 W/S-3	0 0 110,631 0 (27,523) (3,477) 0 0 0 \$ 1,416,618	0 0 110,822 0 22,706 6,580 0 0 0 \$ 1,343,818
469, 530 413 414 420 Total Utility	Add Back: Guaranteed Revenue and AFPI Income From Utility Plant Leased to Others Gains (losses) From Disposition of Utility Property Allowance for Funds Used During Construction  Operating Income [Enter here and on Page F-3(c)]	F-3(b)	0 0 0 0 0	0 0 12,000 0 \$ 109,188

<sup>\*</sup> For each account, Column e should agree with Columns f, g and h on F-3(b)

## UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES,

## COMPARATIVE OPERATING STATEMENT (Cont'd)

SO	WATER CHEDULE W-3 * (f)	sc	ASTEWATER HEDULE S-3 * (g)		OTHER THAN REPORTING SYSTEMS (h)
\$_	824,268	\$	616,738	\$_	
\$_	824,268	\$	616,738	\$_	0_
\$	591,403	\$	499,914	\$	
_	84,071 29,864	-	109,417 51,231	-	
s	54,207	\$	58,186	\$_	0
	0 0 56,656 0 21,448 6,250 0 0		0 0 54,166 0 1,258 330 0 0		
\$_	729,964	\$	613,854	\$	0
\$_	94,304	\$	2,884	\$	0
_	0 0 6,000 0	_	0 0 6,000 0	2	
\$_	100,304	\$	8,884	\$	0

<sup>\*</sup> Total of Schedules W-3 / S-3 for all rate groups.

YEAR OF REPORT December 31, 2018

## COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT.	ACCOUNT NAME	REF. PAGE	PREVIOUS YEAR	CURRENT YEAR
(a)			(d)	(e)
Total Utility	Total Utility Operating Income [from page F-3(a)]			\$109,188_
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income		19	15
421	Nonutility Income		) <del></del>	
426	Miscellaneous Nonutility Expenses			
	Total Other Income and Deductions		\$19_	\$15
408.2	TAXES APPLICABLE TO OTHER INCOME Taxes Other Than Income			
409.2	Income Taxes		\$0	\$0
410.2	Provision for Deferred Income Taxes	-		
411.2	Provision for Deferred Income Taxes - Credit			
412.2	Investment Tax Credits - Net			
412.3	Investment Tax Credits Restored to Operating Income			
	Total Taxes Applicable To Other Income	÷	\$0_	\$0
	INTEREST EXPENSE			
427	Interest Expense	F-19	\$ 22,590	\$19,565
428	Amortization of Debt Discount & Expense	F-13	0	0
429	Amortization of Premium on Debt	F-13	0	0
	Total Interest Expense		\$	\$19,565_
	EXTRAORDINARY ITEMS			
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.3	Income Taxes, Extraordinary Items			
	Total Extraordinary Items		\$0	\$0
	NET INCOME			\$ 89,638

Explain Extraordinary Income:	

## SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,218,178	\$ 2,914,198
	Less: Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	1,945,733	1,754,722
110	Accumulated Amortization	F-8	0	0
271	Contributions in Aid of Construction	F-22	1,074,249	1,791,316
252	Advances for Construction	F-20		
	Subtotal		\$198,196	\$(631,840)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	634,548	942,844
	Contributions in Aid of Constituction	Γ-22	034,340	942,044
	Subtotal		\$832,744	\$311,004
	Plus or Minus:			
114 115	Acquisition Adjustments (2) Accumulated Amortization of	F-7	0	0
115	l			
	Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)	_	73,925	62,489
	Other (Specify):			
		-		
	*			
				-
	RATE BASE		\$ 906,669	\$ 373,493
	NET LITH ITH OPEN ATING DIGGS IT		0100	
0	NET UTILITY OPERATING INCOME .		\$ 94,304	\$2,884
ACI	HEVED RATE OF RETURN (Operating Income / Rate B	ase)	10.40%	0.77%

## NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding. In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

(3)

## WS926-18-AR NORTH BEACH UTILITIES, INC

December 31, 2018

# SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Income Taxes Other (Explain) Additional paid in capital	\$ 500 0 382,281 22,634 0 0 43,486 0 634,112	0.05% 0.00% 35.30% 2.09% 0.00% 0.00% 4.02% 0.00% 58.55%	10.93% 10.93% 10.93% 10.93%	0.01% 0.00% 3.86% 0.23% 0.00% 0.00% 0.44% 0.00% 6.40%
Total	\$1,083,013	100.00%		10.93%

(1)	If the utility's capital structure is not used, explain which capital structure is used.			
(2)	Should equal amounts on Schedule F-6, Column (g).			

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

## APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	10.93%	
Commission order approving Return on Equity:	#PSC-2018-0327-PAA-WS issued June 26, 2018	

## APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	N/A
Commission order approving AFUDC rate:	N/A

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

YEAR OF REPORT

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WS926-18-AR NORTH BEACH UTILITIES, INC

UTILITY NAME:

# CONSISTENT WITH THE METHODOLOGY LISED IN THE LAST BATE PROCEEDING SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

	CAPITAL STRUCTURE (g)	\$ 500 0 382,281 22,634 0 0 43,486 634,112	1,083,013
CEEDING	OTHER (1) ADJUSTMENTS PRO RATA (f)	69 	0
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING	OTHER (1) ADJUSTMENTS SPECIFIC (e)	φ	8
OLOGY USED IN TH	NON- JURISDICTIONAL ADJUSTMENTS (d)	69	\$
TH THE METHOD	NON-UTILITY ADJUSTMENTS (c)	es	8
CONSISTENT W	PER BOOK BALANCE (b)	\$ 500 382,281 22,634 43,486 634,112	\$ 1,083,013
	CLASS OF CAPITAL (a)	Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Inc. Taxes Other (Explain) Additional paid in capital	Total

(1) Explain below all adjustments made in Columns (e) and (f):	
--	--

F..6

WS926-18-AR NORTH BEACH UTILITIES, INC

UTILITY NAME:

December 31, 2018

## UTILITY PLANT ACCOUNTS 101 - 106

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101 102	Plant Accounts: Utility Plant In Service Utility Plant Leased to Other	\$3,218,178	\$\$	\$	\$6,132,376_ 0
103	Property Held for Future Use	9			0
104	Utility Plant Purchased or Sold				0
105	Construction Work in Progress			1115	0
106	Completed Construction Not Classified			1/	0
	Total Utility Plant	\$ 3,218,178	\$\$	\$0	\$6,132,376

# UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	STEWATER (d)	R	THER THAN EPORTING SYSTEMS (e)		TOTAL (f)
114	Acquisition Adjustment None	\$	\$ )	\$		\$_ 	0 0 0 0
Total Pl	ant Acquisition Adjustments	\$ 0	\$ 0	\$	0	\$_	0
115	Accumulated Amortization None	\$ 	\$	\$		\$_ 	0 0 0
Total A	ecumulated Amortization	\$ 0	\$ 0_	\$	0	\$_	0
Net Acc	quisition Adjustments	\$ 0	\$ 0	\$	0	\$_	0

December 31, 2018

## ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)		WATER (b)		ASTEWATER (c)	OT RI	HER THAN EPORTING SYSTEMS (d)		TOTAL (e)
ACCUMULATED DEPRECIATION Account 108 Balance first of year	s	1,893,195	s	1,693,111	s		\$	3,586,306
Credit during year: Accruals charged to: Account 108.1 (1) Account 108.2 (2) Account 108.3 (2) Other Accounts (specify):	\$	84,071	\$	109,417	\$		\$	193,488 0 0 0 0 0
Salvage Other Credits (Specify):			_	1	=		_	0 0
Total Credits  Debits during year: Book cost of plant retired Cost of Removal Other Debits (specify): Cummalative prior year depreciation in excess of cost	\$ 	31,533	\$	109,417 47,806	\$ 	0	\$	79,339 0 0
Total Debits	\$	31,533	\$	47,806	\$	0	\$	79,339
Balance end of year	\s_	1,945,733	\$	1,754,722	\$	0	\$_	3,700,455
ACCUMULATED AMORTIZATION Account 110 Balance first of year Credit during year:	\$	0	\$	0	\$	0	\$	0
Account 110.2 (3)  Other Accounts (specify):	\$	0	\$ 		\$	6	\$ _	0 0
Total credits Debits during year:	\$	0	\$	0	\$	0	\$	0
Book cost of plant retired Other debits (specify):	_	===±8; =================================	_				=	0 0
Total Debits	\$	0	\$	0	\$	0	\$	0
Balance end of year	\$_	0	\$	0_	\$	0	\$_	0

<sup>(1)</sup> Account 108 for Class B utilities.

<sup>(2)</sup> Not applicable for Class B utilities.

<sup>(3)</sup> Account 110 for Class B utilities.

## WS926-18-AR NORTH BEACH UTILITIES, INC

December 31, 2018

# REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

	EXPENSE	CHARGED OFF DURING YEAR		
DESCRIPTION OF CASE (DOCKET NO.) (a)	INCURRED DURING YEAR (b)	ACCT. (d)	AMOUNT (e)	
None	\$		\$	
Total	\$0		\$0	

## **NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ 0 0 0 0 0	\$	\$	\$ 0 0 0 0
Total Nonutility Property	\$0	\$0	\$0	\$0

## SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$
Total Special Deposits	\$0
OTHER SPECIAL DEPOSITS (Account 133): None	\$
Total Other Special Deposits	\$0

## WS926-18-AR NORTH BEACH UTILITIES, INC

December 31, 2018

## INVESTMENTS AND SPECIAL FUNDS **ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
(a)  INVESTMENT IN ASSOCIATED COMPANIES (Account 123):  NONE	\$	\$
Total Investment in Associated Companies		\$0
UTILITY INVESTMENTS (Account 124): NONE	\$	\$
Total Utility Investment		\$0
OTHER INVESTMENTS (Account 125): NONE	\$	\$
Total Other Investment		\$0
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Ac NONE	ecount 127):	\$
Total Special Funds		\$

## WS926-18-AR NORTH BEACH UTILITIES, INC

December 31, 2018

# ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually.

Amounts included in Accounts 142 and 144 should  DESCRIPTION	be listed marriadally.		TOTAL
(a)			(b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):  Water  Wastewater  CIAC receivable	\$ 68,139 66,375 0		
Total Customer Accounts Receivable		\$	134,514
OTHER ACCOUNTS RECEIVABLE ( Account 142):	T	<del>                                     </del>	
NONE	\$		
Total Other Accounts Receivable		\$	0
NOTES RECEIVABLE (Account 144 ): NONE	\$		
Total Notes Receivable		\$	0
Total Accounts and Notes Receivable		\$	134,514
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143) Balance first of year	\$		
Add: Provision for uncollectibles for current year  Collection of accounts previously written off  Utility Accounts  Others	\$		
Total Additions	\$ 0		
Deduct accounts written off during year:  Utility Accounts  Others			
Total accounts written off	\$ 0		
Balance end of year		\$	0_
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET	r	\$	134,514

## WS926-18-AR NORTH BEACH UTILITIES, INC

December 31, 2018

## ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total	\$0

## NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

Report each note receivable from associated companies separately.

	INTEREST	
DESCRIPTION	RATE	TOTAL
(a)	(b)	(c)
NONE	%	\$
	%	
Autor - Ferritary - Director - Control - Contr	%	
	%	
	%	
	%	
Total	1	\$
5		

## MISCELLANEOUS CURRENT AND ACCRUED ASSETS **ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Employee health insurance advances	\$4,363
Employee advances Due from Others	2,900 18,489
Total Miscellaneous Current and Accrued Liabilities	\$\$

## WS926-18-AR NORTH BEACH UTILITIES, INC

December 31, 2018

# UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	WRITT	OUNT EN OFF G YEAR O)	EAR END ALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): Amortization of debt expense	\$	0	\$ 0
Total Unamortized Debt Discount and Expense	\$	0	\$ 0
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$		\$
Total Unamortized Premium on Debt	\$	<u>0</u>	\$ 0

# EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total Extraordinary Property Losses	\$0

## WS926-18-AR NORTH BEACH UTILITIES. INC

December 31, 2018

# MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)  NONE	\$	\$
Total Deferred Rate Case Expense	\$0	\$0
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):  NONE	\$	\$
Total Other Deferred Debits	\$0	\$0
REGULATORY ASSETS (Class A Utilities: Account. 186.3):  NONE	\$	\$
Total Regulatory Assets	\$0	\$0
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$0	\$0

## WS926-18-AR NORTH BEACH UTILITIES, INC

December 31, 2018

## CAPITAL STOCK ACCOUNTS 201 AND 204\*

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 1
Shares authorized		500
Shares issued and outstanding		500
Total par value of stock issued	%	\$ 500
Dividends declared per share for year	%	\$
PREFERRED STOCK		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

<sup>\*</sup> Account 204 not applicable for Class B utilities.

## **BONDS ACCOUNT 221**

	IN	TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NONE	% ————————————————————————————————————		\$
Total			\$0

<sup>\*</sup> For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

## UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

December 31, 2018

## STATEMENT OF RETAINED EARNINGS

Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share. 1. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)		AMOUNTS (c)
215	Unappropriated Retained Earnings:		Z115 105)
439	Balance Beginning of Year  Changes to Account:  Adjustments to Retained Earnings ( requires Commission approval prior to use):  Credits:	\$	(115,137)
	Total Credits:	\$	0
	Debits:	\$	
	Total Debits:	\$	0
435	Balance Transferred from Income	\$	89,638
436	Appropriations of Retained Earnings:	-	
	Total Appropriations of Retained Earnings	\$	0
437 438	Dividends Declared: Preferred Stock Dividends Declared  Common Stock Dividends Declared		
	Total Dividends Declared	\$	0
215	Year end Balance	\$	(25,499)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):		
214	Total Appropriated Retained Earnings	\$	0_
Total Ret	ained Earnings	\$	(25,499)
Notes to S	Statement of Retained Earnings:		

## WS926-18-AR NORTH BEACH UTILITIES, INC

December 31, 2018

# ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
Due to associated company	\$ 65,062
Total	\$65,062

## OTHER LONG-TERM DEBT ACCOUNT 224

	IN	TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
N/P Ally Bank - Truck	6.54 %		\$ 33,583
N/P Suntrust Bank - Consolidation loan	4.95 %		304,953
N/P Ally Bank - Boom Truck	5.49 %	Fixed	43,745
	%		
***************************************	%		
	%		
	%		
	%		
	%		
	%		
	<sup>%</sup>		
	%		
	%		*
	%		· · · · · · · · · · · · · · · · · · ·
			<b>.</b>
Total			\$ 382,281

<sup>\*</sup> For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

## WS926-18-AR NORTH BEACH UTILITIES, INC

## NOTES PAYABLE ACCOUNTS 232 AND 234

	INTEREST		PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NOTES PAYABLE ( Account 232):	%	Fixed Fixed	\$
Total Account 232			\$0
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):  Due to Officers Accrued interest due to related party  *Due to error in PSC worksheet linking this information is detail for Accounts Payable to Associated companies	% % % %		\$
Total Account 234			\$\$

# ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
*See Above	\$
Total	\$0

<sup>\*</sup> For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

YEAR OF REPORT December 31, 2018

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

# ACCRUED INTEREST AND EXPENSE

# ACCOUNTS 237 AND 427

	BALANCE	INTE	INTEREST ACCRUED DURING YEAR	INTEREST	
DESCRIPTION OF DEBIT (a)	BEGINNING OF YEAR (b)	ACCT. DEBIT (e)	AMOUNT (d)	PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	69		69	O	
Total Account 237.1	8		0	0	0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits SunTrust Interest /Ally Bank - Truck loans SunTrust Interest - Consolidation loan	8	427 427 427	\$ 206 1,988 17,371	\$ 206 1,988 17,371	69
Total Account 237.2	8 0		\$ 19,565	\$ 19,565	0
Total Account 237 (1)	8		\$ 19,565	\$ 19,565	0
INTEREST EXPENSED: Total accrual Account 237 Less Capitalized Interest Portion of AFUDC:		,237	\$ 19,565	(1) Must agree to F. Ending Balance	(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
				(2) Must agree to F-3 (c), Current Year Interest Expense	3 (c), Current
Net Interest Expensed to Account No. 427 (2)			\$ 19,565		

YEAR OF REPORT December 31, 2018

# UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

# MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES ACCOUNT 241

	BALANCE END
DESCRIPTION - Provide itemized listing	OF YEAR
(v)	(q)
Accrued employee leasing expense	\$ 4.048
Total Miscellaneous Current and Accrued Liabilities	\$ 4,048

## ADVANCES FOR CONSTRUCTION

### ACCOUNT 252

	_	_	_	_	_			_	_	_	_			_
		BALANCE END	OF YEAR	<b>£</b> )	69	0	0		0	0	0	0	0	
			CREDITS	(e)	¢s.								8	
	DEBITS			(d)	€3								0 8	
		ACCT.	DEBIT	(c)										
454 THOOOS	BALANCE	BEGINNING	OF YEAR	(p)	0	0		0	0	0	0		0 \$	
		-	NAME OF PAYOR *	(a)	NONE								Total	

<sup>\*</sup> Report advances separately by reporting group, designating water or wastewater in column (a).

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### WS926-18-AR NORTH BEACH UTILITIES, INC

December 31, 2018

### OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):  NONE	\$	\$
Total Regulatory Liabilities	\$	\$
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):  NONE	\$	\$
Total Other Deferred Liabilities	\$	\$
TOTAL OTHER DEFERRED CREDITS	\$	\$

December 31, 2018

### CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$1,058,579	\$1,737,291_	\$	\$2,795,870
Add credits during year:	\$15,670_	\$54,025	\$	\$69,695
Less debit charged during the year	\$0	\$0	\$	\$0
Total Contribution In Aid of Construction	\$1,074,249	\$1,791,316	\$0	\$2,865,565_

### ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$604,684	\$891,613_	\$	\$1,496,297_
Debits during the year:	\$29,864	\$51,231	\$	\$81,095_
Credits during the year	\$0	\$0	\$	\$0
Total Accumulated Amortization of Contributions In Aid of Construction	\$634,548_	\$942,844_	\$0	\$1,577,392

### WS926-18-AR NORTH BEACH UTILITIES, INC

December 31, 2018

### RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

The reconciliation should include the same detail as furnished on Schedule     The reconciliation shall be submitted even though there is no taxable incon     Descriptions should clearly indicate the nature of each reconciling amount	ne for the year.	
2. If the utility is a member of a group which files a consolidated federal tax r taxable net income as if a separate return were to be filed, indicating interc consolidated return. State names of group members, tax assigned to each g assignments or sharing of the consolidated tax among the group members.	ompany amounts to be eliminate	ed in such
DESCRIPTION	REF. NO.	AMOUNT
(a)	(b)	(c)
Net income for the year	F-3(c)	\$ 89,638
Reconciling items for the year:  Taxable income not reported on books:  Tap fees adjustment		2,070
Deductions recorded on books not deducted for return:  1/2 Entertainment & meals  Deferred Federal income tax  Deferred State income tax		698 22,706 6,580
Income recorded on books not included in return:		
Deduction on return not charged against book income:  Depreciation		(121,692)
Federal tax net income		\$0
Computation of tax:		

### WATER OPERATION SECTION

### WS926-18-AR NORTH BEACH UTILITIES, INC

December 31, 2018

### WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
North Beach Utilities, Inc/St Johns	473 W	N/A
·		
	-	
		<u> </u>
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:	3	
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YEA	2	OB	TOP	ma	DOT
VHA	12	E 354	H- 34	$\nu$	1 24

WS926-18-AR NORTH BEACH UTILITIES, INC December 31, 2018

**UTILITY NAME:** 

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77	MATEN	NAME	/ COUNTY	

### SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,218,178
	Less: Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	1,945,733
110	Accumulated Amortization	F-8	00
271	Contributions in Aid of Construction	W-7	1,074,249
252	Advances for Construction	F-20	
	Subtotal		\$198,196
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 634,548
	Subtotal		\$832,744
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
113	Working Capital Allowance (3)		73,925
	Other (Specify):		13,723
	WATER RATE BASE		\$906,669_
WA	TER OPERATING INCOME	W-3	\$94,304_
	ACHIEVED RATE OF RETURN (Water Operating Income / Water Ra	ate Base)	10.40%

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

  In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

YEAR OF	RE	PORT
December	31,	2018

UTILITY	NAME:

SYSTEM NAME / COUNTY:

### WATER OPERATING STATEMENT

ACCT. NO.	ACCOUNT NAME	REFERENCE PAGE	CURREN YEAR	
(a)	(b)	(c)	(d)	
	UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	\$ 824,	,268
469	Less: Guaranteed Revenue and AFPI	W-9		0
	Net Operating Revenues		\$824,	,268_
401	Operating Expenses	W-10(a)	\$ 591,	403
403	Depreciation Expense	W-6(a)	84,	071
	Less: Amortization of CIAC	W-8(a)	29,	864
	Net Depreciation Expense		\$ 54,	207
406	Amortization of Utility Plant Acquisition Adjustment	F-7	Ì	
407	Amortization Expense (Other than CIAC)	F-8		0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		27	092
408.11	Property Taxes			217
408.11	Payroll Taxes		19,	21/
408.12	Other Taxes and Licenses		-	347
408.13	Other Taxes and Electises		-	347
408	Total Taxes Other Than Income		\$ 56,	656
409.1	Income Taxes			0
410.10	Deferred Federal Income Taxes			448
410.11	Deferred State Income Taxes		6,	250
411.10	Provision for Deferred Income Taxes - Credit			0
412.10	Investment Tax Credits Deferred to Future Periods			
412.11	Investment Tax Credits Restored to Operating Income			
•	Utility Operating Expenses	8	\$729,	964
	Utility Operating Income		\$94,;	304_
	Add Back:			
469	Guaranteed Revenue (and AFPI)	W-9	\$	0_
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property		6,0	000
420	Allowance for Funds Used During Construction			
	Total Utility Operating Income		\$100,;	304_

YEAR OF REPORT December 31, 2018

SYSTEM NAME / COUNTY:

UTILITY NAME:

WATER UTILITY PLANT ACCOUNTS

_		_			_																										
CURRENT	YEAR	5		70.283	106.850	0		15 970	0	22.696	70.574	104,494	460.563	460.790	1.384,175	133.422	222,005	38.296	0		4.848	92,111	0	1.365	0	25.531	0		4,205		\$ 3,218,178
	KE HKEMENIS (e)	64															9,316	1,875			1,193	19,149									\$ 31,533
OMO I LI GO A	ADDITIONS (d)	65			0					3,225	0	6,470	5,563			7,400	17,399	6,315			1,521	22,843									\$ /0,/36
PREVIOUS	(c)	0	0	70,283	106,850	0	0	15,970	0	19,471	70,574	98,024	455,000	460,790	1,384,175	126,022	213,922	33,856	0	0	4,520	88,417	0	1,365	0	25,531	0	0	4,205		3,1/8,9/5
ACCOUNT NAME	(q)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment .	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	7,4 10 00 4 10 TATOL	OIAL WAIBN FLAINI
ACCT.	(a)	301	302	303	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348		

Any adjustments made to reclassify property from one account to another must be footnoted. NOTE:

W-4(a)

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

GROUP

YEAR OF REPORT December 31, 2018

WS926-18-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY:

UTILITY NAME:

WATER UTILITY PLANT MATRIX

-	_	_											_										_	_			_						_	_	_	
	иł			GENERAL	PLANT	(h)	S		70.283	106.850																4.848	92,111		1.365		25 531			4,205		\$ 305,193
	৵.	TRANSMISSION	AND	DISTRIBUTION	PLANT	(g) ·	\$												460.790	1.384,175	133.422	222.005	38,296													\$ .2,238,688
	ų.		WATER	TREATMENT	PLANT	(J)	\$											460.563																		\$ 460,563
AIN MAINIA	7	SOURCE	OFSUPPLY	AND PUMPING	PLANT	(e)	S						15,970		22,696	70,574	104,494																			\$ 213,734
WIEN CHELLIER MEINA	-i			INTANGIBLE	PLANT	(g)	€9					=======================================																								\$ 0
74				CURRENT	YEAR	(0)	0	0	70,283	106,850	0	0	15,970	0	22,696	70,574	104,494	460,563	460,790	1,384,175	133,422	222,005	38,296	0	0	4,848	92,111	0	1,365	0	25,531	0	0	4,205	÷	\$ 3,218,178
					ACCOUNT NAME	(q)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant		TOTAL WATER PLANT
				ACCT.	.00 (3)	(a)	301	302	303	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348		

W-4(b) GROUP These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY	NAME:
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SYSTEM NAME / COUNTY:

### BASIS FOR WATER DEPRECIATION CHARGES

		AVERAGE	AVERAGE	DEPRECIATION
		SERVICE	NET	RATE APPLIED
ACCT.		LIFE IN	SALVAGE IN	IN PERCENT
NO.	ACCOUNT NAME	YEARS	PERCENT	(100% - d)/c
(a)	(b)	(c)	(d)	(e)
304	Structures and Improvements	28		3.57%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	27		3.70%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	32		3.13%
310	Power Generation Equipment	17		5.88%
311	Pumping Equipment	17		5.88%
320	Water Treatment Equipment	17		5.88%
330	Distribution Reservoirs and Standpipes	33		3.03%
331	Transmission and Distribution Mains	38	( <del></del>	2.63%
333	Services	35		2.86%
334	Meters and Meter Installations	17		5.88%
335	Hydrants	40		2.50%
336	Backflow Prevention Devices		\ <del></del>	
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	14		7.14%
344	Laboratory Equipment			
345	Power Operated Equipment	10		10.00%
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	10		10.00%
Water I	Plant Composite Depreciation Rate *			1

<sup>\*</sup> If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT December 31, 2018

SYSTEM NAME / COUNTY:

UTILITY NAME:

# ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

TOTAL CREDITS (d+e) (f)	\$ 1,291 0 0 0 0 660 3,917 2,807 723 10,656 36,404 2,092 11,906 11,906 11,300 0 0 0 0 0 0 0 0 0 0 0 0	84,071
OTHER CREDITS * (e)		0
ACCRUALS (d)	\$ 1,291 660 3,917 2,807 723 10,656 36,404 2,092 11,906 1,300 1,300 1,300 1,300 1,300	84,071
BALANCE AT BEGINNING OF YEAR (c)	\$ 86,501 0 0 0 3,679 16,860 73,925 445,553 226,213 735,719 79,100 106,655 11,463 0 0 0 0 0 0 24,915 0 0 0 0 0 0 0 0 0 0 0 0 24,915	\$ 1,893,195
ACCOUNT NAME (b)	Structures and Improvements Collecting and Impounding Reservoirs Lake, River and Other Intakes Wells and Springs Infiltration Galleries and Tunnels Supply Mains Power Generation Equipment Pumping Equipment Pumping Equipment Bistribution Reservoirs and Standpipes Transmission and Distribution Mains Services Meters and Meter Installations Hydrants Backflow Prevention Devices Other Plant Miscellaneous Equipment Office Furniture and Equipment Transportation Equipment Transportation Equipment Stores Equipment Tools, Shop and Garage Equipment Communication Equipment Communication Equipment Miscellaneous Equipment Other Tangible Plant	TOTAL WATER ACCUMULATED DEPRECIATION
ACCT. NO. (a)	304 305 306 306 307 308 309 310 311 320 331 334 335 336 336 339 340 341 342 343 344 345 346 348	TOTAL WA

Specify nature of transaction Use ( ) to denote reversal entries.

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

GROUP

YEAR OF REPORT December 31, 2018

WS926-18-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY:

UTILITY NAME:

15,970 772,123 87,792 4,339 76,732 81,192 10,888 3,107 50,800 3,724 END OF YEAR 446,276 236,869 109,245 25,034 1,945,733 BALANCE AT 20,777 (c+f-j) 3 69 9,316 1,193 19,149 .875 31,533 CHARGES (g-h+i) TOTAL 9 ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D) 69 AND OTHER REMOVAL CHARGES COST OF €Э SALVAGE AND 0 INSURANCE 9,316 31,533 ,875 1,193 19,149 RETIRED PLANT <u>66</u> 69 TOTAL WATER ACCUMULATED DEPRECIATION Distribution Reservoirs and Standpipes Collecting and Impounding Reservoirs Other Plant Miscellaneous Equipment Transmission and Distribution Mains Tools, Shop and Garage Equipment Infiltration Galleries and Tunnels Office Furniture and Equipment ACCOUNT NAME Meters and Meter Installations Lake, River and Other Intakes Power Generation Equipment Backflow Prevention Devices Structures and Improvements Water Treatment Equipment Power Operated Equipment Communication Equipment Transportation Equipment Miscellaneous Equipment Laboratory Equipment Other Tangible Plant Pumping Equipment Wells and Springs Stores Equipment Supply Mains Hydrants Services ACCT. S 0 0 305 306 308 320 330 333 334 335 339 340 342 343 344 345 346 309 304 307 311 341 (g) 347

W-6(b) GROUP

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865

review or compilation engagement, and no assurance is provided on them. These financial statements have not been subjected to an audit or

UTILITY NAME:	WS926-18-AR NORTH BEACH UTILITI	ES, INC	YEAR OF REPORT December 31, 2018
SYSTEM NAME / COUNTY:		<b>_</b> _	
		-	
	CONTRIBUTIONS IN AID OF CONS ACCOUNT 271	TRUCTION	
	DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year			\$1,058,579_
Add credits during year:  Contributions receive  Main Extension and C  Contributions receive  Contractor Agreemen	Customer Connection Charges d from Developer or	W-8(a) W-8(b)	\$0
Total Credits			\$15,670_
Less debits charged during the ye (All debits charged during the year			\$
Total Contributions In Aid of Con	nstruction		\$1,074,249
If any prepaid CIAC has been col	lected, provide a supporting schedule showing how	the amount is determined	d.
Explain all debits charged to Acc	ount 271 during the year below:		
			8

Explain all debits charged to Account 271 during the year below:

W-7 GROUP \_\_\_

YEAR	<b>O</b> F	RE	PORT
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December	31	2018
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SYSTEM NAME / COUNTY:

### WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Tap Bore(Several customers) Line extention(Several customers)	24 23 1	\$ 450 90 2,800	\$\frac{10,800}{2,070} \\ \frac{2,800}{0} \\ \frac{0}{0} \\ 0
<sup>-</sup> Total Credits			\$15,670

### ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WA' (I	TER o)
Balance first of year	\$	604,684
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$	29,864
Total debits	\$	29,864
Credits during the year (specify):	\$	
Total credits	\$	0
Balance end of year	\$	634,548

W-8(a) GROUP \_\_\_\_

YEAR	OF	RE	PORT
_	_		

UTILITY NAME:	WS926-18-AR	NORTH BEACH UTILITIES, INC
SYSTEM NAME / COUNTY:		

December 31, 2018

### WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$
3		-
. —	5	
	1	
Total Credits		\$0

### WS926-18-AR NORTH BEACH UTILITIES, INC

December 31, 2018

				SYSTEM NAME / COUNTY	•
			SYSTEM NAME / COUNTY:		
			SYSTEM NAME / COUNTY:		
			YSTEM NAME / COUNTY:		
			SYSTEM NAME / COUNTY:		
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			SYSTEM NAME / COUNTY ·		
ADIANIANIB, COUNTY			SYSTEM NAME / COUNTY ·		
ADARITATION COUNTY.	ADADIM NIMEDI COCITA I .	A D A DIVA I VI ANIAD I CO CITA A .	SYSTEM NAME / COUNTY ·		
ADIBITITATIE COUNTY.	ADADIM INTERIOR COUNTY .	ADADMINATED COUNTY .	EVSTEM NAME / COUNTY .		
ADIEM NAME / COUNTI.	ADIEM NAME / COUNTY.	ADIENTIAME/COUNT.	EVETEM NAME / COUNTY :		
A STEM NAME / COUNTY.	ALSTEIN NAME / COUNTI.	ASIEMINAME/COUNTI.	EVETEM NAME / COUNTY.		
SISIEM NAME/COUNTI:	SISIEMINAME/COUNTI:	A STEM NAME / COUNTY:	WETEM NAME / COUNTY .		
SISIEM NAME/COUNTY:	SISIEM NAME/COUNTY:	SISIEM NAME/COUNTY:	SECURITRA ALABATE I CONTINUES.		
SYSTEM NAME / COUNTY:	SYSTEM NAME/COUNTY:	SYSTEM NAME / COUNTY:	TRACTURE BOOK AND A ROOM A CONTINUOUS A		
YSTEM NAME / COUNTY:	SYSTEM NAME / COUNTY:	SYSTEM NAME/COUNTY:	NETOMORE E ET LE ENT. L'ALANT LA CONTRACT		
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SYSTEM NAME / COUNTY:	SYSTEM NAME / COUNTY:	SYSTEM NAME / COUNTY:			
SYSTEM NAME / COUNTY:	YSTEM NAME / COUNTY:	SYSTEM NAME / COUNTY:			
SYSTEM NAME / COUNTY:	SYSTEM NAME / COUNTY:	SYSTEM NAME / COUNTY:			
SYSTEM NAME / COUNTY:	YSTEM NAME / COUNTY:	SYSTEM NAME / COUNTY:			

### WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)		
460	Water Sales: Unmetered Water Revenue			\$		
100	Metered Water Revenue:			1 3		
461.1	Sales to Residential Customers	1,225	1,219	678,304		
461.2	Sales to Commercial Customers	36	36	114,681		
461.3	Sales to Industrial Customers		30	114,001		
461.4	Sales to Public Authorities	·	2			
461.5	Sales Multiple Family Dwellings	7	8	27,009		
401.5	Sales Manaple Failing Dwenings	·	0	27,009		
	Total Metered Sales	1,268	1,263	\$819,994		
	Fire Protection Revenue:					
462.1	Public Fire Protection	4	ware energy and a sign			
462.2	Private Fire Protection					
	Total Fire Protection Revenue	0	0	\$0		
464	Other Sales To Public Authorities					
465	Sales To Irrigation Customers	e				
466	Sales For Resale	(7-7-1-1-A-1-17-17-17-17-17-17-17-17-17-17-17-17-1	V	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		
467	Interdepartmental Sales					
	Total Water Sales	1,268	1,263	\$819,994		
	Other Water Revenues:					
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)					
470	Forfeited Discounts			\$		
471	Miscellaneous Service Revenues			4,274		
472	Rents From Water Property					
473	Interdepartmental Rents					
474	Other Water Revenues					
	Total Other Water Revenues					
	Total Water Operating Revenues			\$824,268_		

<sup>\*</sup> Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

W-9 GROUP\_

### WS926-18-AR NORTH BEACH UTILITIES, INC

Decembe	r 31.	, 2018

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### WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	l <sub>s</sub> o	\$	S
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		Ψ
604	Employee Pensions and Benefits	18,888		
610	Purchased Water	0		
615	Purchased Power	57,168	28,584	
616	Fuel for Power Production	0	20,001	
618	Chemicals	59,338		29,669
620	Materials and Supplies	46,446	6,967	13,160
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	14,420	*	
633	Contractual Services - Legal	0	***************************************	
634	Contractual Services - Mgt. Fees	30,720	*	
635	Contractual Services - Testing	0	*	
636	Contractual Services - Other	279,263	206,655	8,378
641	Rental of Building/Real Property	0	\$1000 III III III III III III III III III	
642	Rental of Equipment	159	159	
650	Transportation Expenses	22,132	7,377	
656	Insurance - Vehicle	4,806		-
657	Insurance - General Liability	10,080	h	
658	Insurance - Workman's Comp.	0		-
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission ExpOther	0		55 Section 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	982		
675	Miscellaneous Expenses	47,001	11,751	
675				\$ 51,20

### WS926-18-AR NORTH BEACH UTILITIES, INC

December 31, 2018

SYSTEM NAME / COUNTY:

### WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$	\$	\$	\$	\$	18,888
28,584	13,160	0	13,159		0 14,420
	8,378	11,171	8,377		30,720
7,377		7,378			4,806
				982	
\$ 85,758	\$\$	\$ 30,299	\$\$	\$982_	\$ 118,590

YEAR OF REPORT
December 31, 2018

**SYSTEM NAME / COUNTY:** 

### PUMPING AND PURCHASED WATER STATISTICS

MONTH (a) January February March April May June	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)  10,401 10,524 13,005 15,389 14,839 13,928	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)  10,401 10,524 13,005 15,389 14,839 13,928	WATER SOLD TO CUSTOMERS (Omit 000's) (f)  12,839 12,483 12,069 15,179 13,809 13,902
July August September October November December		16,430 14,795 13,757 14,556 12,156 10,948		16,430 14,795 13,757 14,556 12,156 10,948	15,035 14,901 15,631 14,703 11,868 10,684
Total for Year	0	160,728	0	160,728	163,103
Vendor Point of del			names of such utilities be	low:	

### SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well A Well B	616 GPM 1,800 GPM	163 Avg daily flow 449,512 Avg daily flow	Artesian well Artesian well
			-

W-11
GROUP \_\_\_\_\_
SYSTEM \_\_\_\_

YEAR	OF	REP	ORT
------	----	-----	-----

### WS926-18-AR NORTH BEACH UTILITIES, INC

December 31, 2018

**SYSTEM NAME / COUNTY:** 

### WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	777,600	
refinitied Capacity of Flant (GFD).		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	Storage Tank	<u>.</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	Aerated/Reverse Osm	nosis/Blend
	LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): N/A	Manufacturer:	N/A
FILTRATION		
Type and size of area:		
Pressure (in square feet): N/A	Manufacturer:	N/A
Gravity (in GPM/square feet): N/A	Manufacturer:	N/A
per gallon): N/A  FILTRATION  Type and size of area:  Pressure (in square feet): N/A	Manufacturer:	N/A

### WS926-18-AR NORTH BEACH UTILITIES, INC

Decem	ber	31.	201	8

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### CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residentia	.1	1.0		
5/8"	Displacement	1.0	1,208	1,208
3/4"	Displacement	1.5	1	2
1"	Displacement	2.5	11	28
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	6	48
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0	4	
10"	Turbine	145.0	2	
12"	Turbine	215.0	7.	
		Total Water System M	leter Equivalents	1,290

### CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

  ERC = ( Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day )

(127,703,475) Total annual single family gallons sold/1,445 average SFR customers)/365 days = 242 ERC

### WS926-18-AR NORTH BEACH UTILITIES, INC

December 31, 2018

**SYSTEM NAME / COUNTY:** 

### OTHER WATER SYSTEM INFORMATION

Furnish information below for each s	ystem. A separate page s	hould be supplied where necessary.
1. Present ERCs * the system can efficiently serve.	2,222	
2. Maximum number of ERCs * which can be served.	2,222	
3. Present system connection capacity (in ERCs *) usin	g existing lines.	2,222
4. Future connection capacity (in ERCs *) upon service	area buildout.	958
5. Estimated annual increase in ERCs *.	10	
6. Is the utility required to have fire flow capacity?  If so, how much capacity is required?	No	
7. Attach a description of the fire fighting facilities.		
8. Describe any plans and estimated completion dates for None		provements of this system:
9. When did the company last file a capacity analysis re	port with the DEP?	February 15, 2000
10. If the present system <b>does not</b> meet the requirement	s of DEP rules:	
a. Attach a description of the plant upgrade r	necessary to meet the DEF	Prules.
b. Have these plans been approved by DEP?		
c. When will construction begin?		
d. Attach plans for funding the required upgr	rading.	
e. Is this system under any Consent Order wi	th DEP?	
11. Department of Environmental Protection ID #	2550812	
12. Water Management District Consumptive Use Perm	it #157	
a. Is the system in compliance with the requi	rements of the CUP?	Yes
b. If not, what are the utility's plans to gain c	ompliance?	N/A

<sup>\*</sup> An ERC is determined based on the calculation on the bottom of Page W-13.

### WASTEWATER OPERATION SECTION

### WS926-18-AR NORTH BEACH UTILITIES, INC

December 31, 2018

### WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those syst under the same tariff should be assigned a group number. Each individual system wishould be assigned its own group number.  The wastewater financial schedules (S-2 through S-10) should be filed for the group. The wastewater engineering schedules (S-11 through S-13) must be filed for each sy All of the following wastewater pages (S-2 through S-13) should be completed for each sy group number.	in total.	
SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
North Beach Utilities, Inc/St Johns	4098	N/A
	· · · · · · · · · · · · · · · · · · ·	*
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YEAR	OF	RE	PORT
Decen	nber	31,	2018

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SYSTEM NAME / COUNTY:	

### SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WA	ASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$	2,914,198
	Less: Nonused and Useful Plant (1)			
108	Accumulated Depreciation	S-6(b)		1,754,722
110	Accumulated Amortization	F-8		(
271	Contributions in Aid of Construction	S-7		1,791,316
252	Advances for Construction	F-20		
	Subtotal		s	(631,840
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$	942,844
	Subtotal		\$	311,004
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	-	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	- 1	CA 100
	Working Capital Allowance (3) Other (Specify):		-	62,489
	Other (openly).			
	WASTEWATER RATE BASE		\$	373,493
WAST	EWATER OPERATING INCOME	S-3	\$	2,884
ACHI	EVED RATE OF RETURN (Wastewater Operating Income / Wastew	vater Rate Base)		0.77%

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
  In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

YEAR	OF	RI	ΕP	OR	T
Decen	ıber	31	1. 2	2018	3

UTILITY NAME:	WS926-18-AR	NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY:

### WASTEWATER OPERATING STATEMENT

ACCT. NO.	ACCOUNT NAME	REFERENCE PAGE	WASTEWATE UTILITY
(a)	(b)	(c)	(d)
UT	ILITY OPERATING INCOME		
400	Operating Revenues	S-9(a)	\$ 616,73
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	
	Net Operating Revenues		\$616,73
401	Operating Expenses	S-10(a)	\$ 499,91
403	Depreciation Expense	S-6(a)	109,41
	Less: Amortization of CIAC	S-8(a)	51,23
	Net Depreciation Expense		\$ 58,18
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		27,75
408.11	Property Taxes		26,11
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		29
408	Total Taxes Other Than Income		\$ 54,16
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		1,25
410.11	Deferred State Income Taxes		33
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
۵	Utility Operating Expenses		\$613,85
	Utility Operating Income		\$2,88
	Add Back:		
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		6,00
420	Allowance for Funds Used During Construction		- 1 <u>-1111</u>
	Total Utility Operating Income		\$ 8,88

YEAR OF REPORT December 31, 2018

UTILITY NAME:

SYSTEM NAME / COUNTY:

WASTEWATER UTILITY PLANT ACCOUNTS

CHRRENT	YEAR	9	0	0	246,973	31,072	0	613,380	0	0	78,573	0	0	0	0	697,923	258,544	0		0	815,206	0	0	17,105	2,876	93,773	0	6,103	0	52,670	0	0	0	\$ 2,914,198
	RETIREMENTS	(o)	6/3													8,244	10,103				0				381	19,150		0		9,929				\$ 47,807
	ADDITIONS	(p)	ω.					19,188			12,072						25,136				0			3,260	881	22,843		·0		20,378				\$ 103,758
PREVIOUS	YEAR	(c)	0	0	246,973	31,072	0	594,192	0	0	105'99	0	0	0	0	706,167	243,511	0		0	815,206	0	0	13,845	2,376	080'06	0	6,103	0	42,221	0	0	0	S 2,858,247
	ACCOUNT NAME	(b)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Distribution Reservoirs	Reuse Transmission and	Distribution System	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	Total Wastewater Plant
ACCT.	NO.	(a)	351	352	353	354	355	360	361	362	363	364	365	366	367	370	371	374	375		380	381	382	389	390	391	392	393	394	395	396	397	398	

Any adjustments made to reclassify property from one account to another must be foomoted. NOTE:

S-4(a)

GROUP \_\_\_\_\_\_ These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

YEAR OF REPORT
December 31, 2018

WS926-18-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY:

UTILITY NAME:

WASTEWATER UTILITY PLANT MATRIX

433,467 31,072 52,670 2,876 93,773 6,103 246,973 GENERAL PLANT r:  $\Xi$ 0 WASTEWATER DISTRIBUTION RECLAIMED PLANT 9 w WASTEWATER 0 TREATMENT RECLAIMED PLANT 832,311 815,206 17,105 TREATMENT DISPOSAL 9 67 956,467 697,923 258,544 PUMPING SYSTEM PLANT Ξ S 691,953 78,573 COLLECTION 613,380 PLANT Ξ S 0 INTANGIBLE PLANT (B) Other Plant Miscellaneous Equipment Reuse Meters and Meter Installations Tools, Shop and Garage Equipment Treatment and Disposal Equipment Office Furniture and Equipment Reuse Distribution Reservoirs ACCOUNT NAME Power Generation Equipment Structures and Improvements Special Collecting Structures Flow Measuring Installations Collection Sewers - Gravity Power Operated Equipment Communication Equipment Collection Sewers - Force Flow Measuring Devices Transportation Equipment Miscellaneous Equipment Reuse Transmission and Total Wastewater Plant Land and Land Rights Services to Customers Laboratory Equipment Other Tangible Plant Pumping Equipment Distribution System Outfall Sewer Lines Stores Equipment Receiving Wells Reuse Services Organization Plant Sewers Š. 355 360 361 362 364 365 366 374 397 382 393  $\widehat{\Xi}$ 351 352 353 354 370 371 380 391 392 394 395

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
GROUP
atements have not been subjective

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

YEAR OF REPORT
December 31, 2018

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SYSTEM NAME / COUNTY:	

### BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT.		AVERAGE SERVICE LIFE	AVERAGE NET SALVAGE IN	DEPRECIATION RATE APPLIED IN PERCENT
NO.	ACCOUNT NAME	IN YEARS	PERCENT	(100% - D)/C
(a)	(b)	(c)	(d)	(e)
354	Structures and Improvements	27	(-/	3.70%
355	Power Generation Equipment	*		************
360	Collection Sewers - Force	27	7	3,70%
361	Collection Sewers - Gravity			
362	Special Collecting Structures	*	( <del></del>	*
363	Services to Customers	35	(	2.86%
364	Flow Measuring Devices	-		-
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations	5	· · · · · · · · · · · · · · · · · · ·	
370	Receiving Wells	25	3	4.00%
371	Pumping Equipment	15		6.67%
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			-
380	Treatment and Disposal Equipment	15	· ·	6.67%
381	Plant Sewers	A:	1	
382	Outfall Sewer Lines		-	
389	Other Plant Miscellaneous Equipment	10		10.00%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	6	:	16.67%
392	Stores Equipment		·	9
393	Tools, Shop and Garage Equipment	14		7.14%
394	Laboratory Equipment			(22
395	Power Operated Equipment	10		10.00%
396	Communication Equipment			(
397	Miscellaneous Equipment	1983		2
398	Other Tangible Plant			

<sup>\*</sup> If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT December 31, 2018

SYSTEM NAME / COUNTY:

UTILITY NAME:

	TOTAL	CREDITS	(d+c)	9	\$ 659	0	16,654	0	0	2.075	0	0	0	0	29.731	18.793		0	26.343	0	c	400	278	12.575	0	308	0	1.601	0			\$ 109,417	
DEPRECIATION		OTHER	CREDITS *	(e)	69																											0	
ACCUMULATED			ACCRUALS	(p)	\$ 659		16,654			2,075					29,731	18,793			26,343			400	278	12,575		308		1,601				\$ 109,417	
IN WASTEWATER	BALANCE	AT BEGINNING	OF YEAR	(c)	\$ 21,905	0	383,682	0	0	13,083	0	0	0	0	378,469	57,073	0	0	725,901	0	0	12,151	1,801	59,038	0	3,348	0	36,660	0	0	0	\$ 1,693,111	
ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION			ACCOUNT NAME	(p)	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Distribution Reservoirs	Reuse Transmission/Distribution Sys.	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	Total Depreciable Wastewater Plant in Service	
		ACCT.	NO.	(a)	354	355	360	361	362	363	364	365	366	367	370	371	374	375	380	381	382	389	390	391	392	393	394	395	396	397	398	Total De	

Specify nature of transaction.

Use ( ) to denote reversal entries.

S-6(a)

GROUP

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

YEAR OF REPORT

December 31, 2018

UTILITY NAME:

SYSTEM NAME / COUNTY:

ACCT. NO.

354 355 361 362 363 364 365 366 367 370 371 374 375 380 381 382 389 390 391 392 393 394 395 396 397

3

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

END OF YEAR BALANCE AT (c+f-j) 0 0 0 Q 0 O O 8,244 10,103 CHARGES TOTAL (g-lı+i) Э AND OTHER REMOVAL CHARGES COST OF Ξ SALVAGE AND INSURANCE  $\in$ 8,244 10,103 RETIRED PLANT 9 Reuse Meters and Meter Installations Structures and Improvements Special Collecting Structures ACCOUNT NAME Power Generation Equipment Flow Measuring Installations Collection Sewers - Gravity Collection Sewers - Force Flow Measuring Devices Services to Customers Pumping Equipment Receiving Wells Reuse Services

22,564

3

400,336

15,158

65,763

752,244

0 0

399,956

Use ( ) to denote reversal entries. Specify nature of transaction,

S-6(b)

3,656

28,332

9,929

0

1,754,722

69

47,806

 $\circ \parallel$ 

64

 $\circ$ 

<del>69</del>

47,806

6/3

Total Depreciable Wastewater Plant in Service

Other Tangible Plant

398

1,698 52,464

19,149

19,149

Tools, Shop and Garage Equipment

Power Operated Equipment Communication Equipment Miscellaneous Equipment

Laboratory Equipment

381

Other Plant Miscellaneous Equipment

Outfall Sewer Lines

Plant Sewers

Office Furniture and Equipment

Transportation Equipment

Stores Equipment

Reuse Transmission/Distribution Sys.

Reuse Distribution Reservoirs

Treatment and Disposal Equipment

9,929

381

12,551

review or compilation engagement, and no assurance is provided on them. These financial statements have not been subjected to an audit or

YEAR	OF	RE	PORT	
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SYSTEM NAME / COUNTY:

### CONTRIBUTIONS IN AID OF CONSTRUCTION **ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WA	(c)
Balance first of year		\$	1,737,291
Add credits during year:			
Contributions received from Capacity,	0.043		51.00.5
Main Extension and Customer Connection Charges	S-8(a)	- \$	54,025
Contributions received from Developer or	2.041		0
Contractor Agreements in cash or property	S-8(b)	-	
Total Credits		\$	54,025
Less debits charged during the year (All debits charged during the year must be explained below)		\$	
Total Contributions In Aid of Construction		\$	1,791,316

explain all debit	s charged to Account.	271 during the year t	ciow.			
	<del></del>					
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YEAR OF REPORT
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UTILITY N	IAME
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### WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

	NUMBER OF	CHARG	GE PER		
DESCRIPTION OF CHARGE	CONNECTIONS	CONNE	ECTION	A	MOUNT
(a)	(b)	(4	r)	-	(d)
Capacity	29	\$	750	\$	21,750
Lift Stations	0			1	0
Bore	4		700	-	2,800
Bore	1		200		200
					0
					0
Line extention(Several customers)	1		29,275		29,275
					0
Total Credits				\$	54,025

### ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION	WA	WASTEWATER				
(a)		(b)				
Balance first of year	\$	891,613				
Debits during the year:						
Accruals charged to Account 272 Other debits (specify):	\$	51,231				
Total debits	\$	51,231				
Credits during the year (specify)	\$					
Total credits	\$	0				
Balance end of year	\$	942,844				

YEAR	OF	REPO	RT
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December 31, 2018

SYSTEM NAME / COUNTY:

### WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		s
	-	
7		
9 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	*	
Total Credits		\$

YEAI	ROF	RE	PORT
Dece	mber	31	2018

UTILITY N	AME:
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WS926-18-AR	NORTH REACH UTILITIES:	INC

SYSTEM NAME / COUNTY:

### WASTEWATER OPERATING REVENUE

		BEGINNING	YEAR END							
ACCT.	İ	YEAR NO.	NUMBER OF							
NO.	DESCRIPTION	CUSTOMERS *	CUSTOMERS *	AMOUNTS						
(a)	(b)	(c)	(d)	(e)						
	WASTEWATER SALES									
	Flat Rate Revenues:									
521.1	Residential Revenues	822	828	\$ 426,261						
521.2	Commercial Revenues									
521.3	Industrial Revenues									
521.4	Revenues From Public Authorities									
521.5	Multiple Family Dwelling Revenues	4	4	46,979						
521.6	Other Revenues									
521	Total Flat Rate Revenues	826	832	\$473,240						
	Measured Revenues:									
522.1	Residential Revenues									
522.2	Commercial Revenues	31	31	143,498						
522.3										
522.4	Revenues From Public Authorities									
522.5	Multiple Family Dwelling Revenues									
522	Total Measured Revenues	31	31	\$143,498						
523	Revenues From Public Authorities			1						
524	Revenues From Other Systems			****						
525	Interdepartmental Revenues	*								
	Total Wastewater Sales	857	863	\$616,738						
	OTHER WASTEWATER REVENUES									
530	Guaranteed Revenues (Including Allowa	nce for Funds Prudently In	vested or AFPI)	\$						
531	Sale of Sludge	-								
532	Forfeited Discounts			(						
534	Rents From Wastewater Property									
535	Interdepartmental Rents			·						
536	Other Wastewater Revenues									
	Total Other Wastewater Revenues									

<sup>\*</sup> Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

			YEAR OF REPORT
UTILITY NAME:	WS926-18-AR	NORTH BEACH UTILITIES, INC	December 31, 2018

SYSTEM NAME / COUNTY:	

### WASTEWATER OPERATING REVENUE

ACCT.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS *	AMOUNTS
(a)	(b)	(c)	(d)	(e)
	RECLAIMED WATER SALES			
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From			
	Public Authorities			
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues	0	0	\$
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			1
541.2	Commercial Reuse Revenues	***************************************		
541.3	Industrial Reuse Revenues			2 <del></del>
541.4	Reuse Revenues From			
	Public Authorities			
541	Total Measured Reuse Revenues	0	0	\$
544	Reuse Revenues From Other Systems			
	Total Reclaimed Water Sales			\$
	Total Wastewater Operating Revenues			\$616,738

<sup>\*</sup> Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF REPORT December 31, 2018

WS926-18-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY:

UTILITY NAME:

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

MAINTENANCE 24,826 7,162 35,280 TREATMENT 1,701 & DISPOSAL 1,591 EXPENSES -૭ Ξ S 141,605 282,583 30,127 4,918 FREATMENT OPERATIONS 283 2,258 103,392 & DISPOSAL EXPENSES  $\equiv$ (A MAINTENANCE 7,162 24,826 33,579 1,591 EXPENSES. PUMPING ঝ 9 S 8,767 OPERATIONS 4,918 2,258 1,59 PUMPING EXPENSES ų, MAINTENANCE 26,940 COLLECTION 24,825 525 1,590 EXPENSES-9 69 OPERATIONS 1,590 4,918 8,765 COLLECTION 2,257 EXPENSES-3 69 141,605 10,582 5,760 17,280 14,754 30,127 14,324 74,477 159,065 2,703 C 0 759 499,914 525 14.171 4,751 9,031 CURRENT YEAR 9 S Directors and Majority Stockholders - Amortization of Rate Case Expense Regulatory Commission Exp.-Other Contractual Services - Accounting Contractual Services-Engineering Regulatory Commission Expenses Employee Pensions and Benefits Rental of Building/Real Property Salaries and Wages - Employees Contractual Services - Mgt. Fees Salaries and Wages - Officers, Contractual Services - Testing Insurance - Workman's Comp. ACCOUNT NAME Purchased Sewage Treatment Contractual Services - Legal Contractual Services - Other Insurance - General Liability Total Wastewater Utility Expenses Fuel for Power Production Sludge Removal Expense Transportation Expenses Miscellancous Expenses Materials and Supplies Rental of Equipment Advertising Expense Insurance - Vehicle Bad Debt Expense Purchased Power Insurance - Other Chemicals ACCT. (41) o N 703 710 701 716 718 720 731 732 733 735 736 742 750 756 757 758 759 200 770 775 <u>e</u> 704 711 715 992 767

S-10(a)

review or compilation engagement, and no assurance is provided on them. GROUP These financial statements have not been subjected to an audit or

YEAR OF REPORT

December 31, 2018

WS926-18-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME/COUNTY:

UTILITY NAME:

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

	-	-		Т	_	_	-		_		_					_	_	_	_					_		_			_			-	1
.12 RECLAIMED WATER	DISTRIBUTION	EXPENSES-	MAINTENANCE (0)	S																				*									s o
.11 RECLAIMED WATER	DISTRIBUTION	EXPENSES-	OPERATIONS (n)	60										0					22,269												X		S 22,269
.10 RECLAIMED WATER	TREATMENT	EXPENSES-	MAINTENANCE (m)	59																	12,187												\$ 12,187
.9 RECLAIMED WATER	TREATMENT	EXPENSES.	OPERATIONS (1)	8																THE REAL PROPERTY AND ADDRESS OF THE PERSON NAMED AND ADDRESS													8
só.	ADMIN. &	GENERAL	EXPENSES (k)	S			10,582							0	5,760		17,280		23,860				2,703	4,751							8	2,258	\$ 67,194
<i>L</i> :	CUSTOMER	ACCOUNTS	EXPENSE (j)	S															1,591												759		\$ 2,350
			ACCOUNT NAME (b)	Salaries and Wages - Employees	Salaries and Wages - Officers,	Directors and Majority Stockholders	Employee Pensions and Benefits	Purchased Sowage Treatment	Sludge Removal Expense	Purchased Power	Fuel for Power Purchased	Chemicals	Materials and Supplies	Contractual Services-Engineering	Contractual Services - Accounting	Contractual Services - Legal	Contractual Services - Mgt. Fees	Contractual Services - Testing	Contractual Services - Other	Rental of Building/Real Property	Rental of Equipment	Transportation Expenses	Insurance - Vehicle	Insurance - General Liability	Insurance - Workman's Comp.	Insurance - Other	Advertising Expense	Regulatory Commission Expenses	- Amortization of Rate Case Expense	Regulatory Commission ExpOther	Bad Debt Expense	Miscellaneous Expenses	Total Wastewater Utility Expenses
		ACCT.	. (E)	701	703		704	710	711	715	716	718	720	731	732	733	734	735	736	741	742	750	756	757	758	759	092	992		792	770	775	Tota

S-10(b) GROUP

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

December 31, 2018

SYSTEM NAME / COUNTY:

### CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residentia	al	1.0		0
5/8"	Displacement	1.0	822	822
3/4"	Displacement	1.5		0
1"	Displacement	2.5		0
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0	:	0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0	=======================================	0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
	Total Wastewater System Meter Equival	ents		822

### CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

ERC = (Total SFR gallons treated (Omit 000) / 365 days / 280 gallons per day)

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

Sewer is flat rate. No flow data available for sewer and no information available for separation of gallons treated between residential and other.

	WS926-18-AR	NORTH	BEACH	UTIL	ITIES.	INC
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December 31, 2018

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### WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity  Basis of Permit Capacity (1)	.300MGD Avg Annual Daily Flow		
Manufacturer			
	Extended		
Type (2)	Aeration		
		.,	
Hydraulic Capacity	.317 MGD	(a)	
	Annual Avg		
Average Daily Flow	159 MGD		
Total Gallons of Wastewater Treated	57.24 MGD		
	Rapid I Filtration		
Method of Effluent Disposal	Basin		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)
- (2) Contact stabilization, advanced treatment, etc.

December 31, 2018

SYSTEM NAME / COUNTY:

### OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied	ed where necessary.
1. Present number of ERCs* now being served 152	
2. Maximum number of ERCs* which can be served 304	
3. Present system connection capacity (in ERCs*) using existing lines	304
Future connection capacity (in ERCs*) upon service area buildout	304
5. Estimated annual increase in ERCs*10	
6. Describe any plans and estimated completion dates for any enlargements or improvements of	this system
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and provided to each, if known.	cinium number of ERCs* now being served  304  ent system connection capacity (in ERCs*) using existing lines  304  re connection capacity (in ERCs*) upon service area buildout  304  mated annual increase in ERCs*  10  cribe any plans and estimated completion dates for any enlargements or improvements of this system  e utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse  It to each, if known.  e utility does not engage in reuse, has a reuse feasibility study been completed? No  If so, when?  the utility been required by the DEP or water management district to implement reuse?  No  If so, what are the utility's plans to comply with this requirement?  en did the company last file a capacity analysis report with the DEP?  Apr-09  ne present system does not meet the requirements of DEP rules:  a. Attach a description of the plant upgrade necessary to meet the DEP rules.  b. Have these plans been approved by DEP?  c. When will construction begin?  d. Attach plans for funding the required upgrading. e. Is this system under any Consent Order with DEP?  No
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No	
If so, when?	
9. Has the utility been required by the DEP or water management district to implement reuse?	No
If so, what are the utility's plans to comply with this requirement?	
10. When did the company last file a capacity analysis report with the DEP?	Apr-09
b. Have these plans been approved by DEP? c. When will construction begin? d. Attach plans for funding the required upgrading.	
12. Department of Environmental Protection ID # FLA0011765	

S-13 GROUP \_\_\_\_\_

SYSTEM\_\_\_\_

<sup>\*</sup> An ERC is determined based on the calculation on S-11.

### Reconciliation of Revenue to Regulatory Assessment Fee Revenue

Water Operations Class A & B

Company: North Beach Utilites, Inc For the Year Ended December 31, 2018

	(a)		(b)	(c)	(d)
		Gros	s Water Revenues	Gross Water	Difference
Accounts			Per	Revenues Per RAF	(b) - (c)
D B			Sch. W-9	Return	
Gross Revenue:					
	Unmetered Water Revenues (460)	\$	-	\$ -	\$
	Total Metered Sales (461.1-461.5)		819,994.00	819,994.00	
	Total Fire Protection Revenue (462.1-462.2)		-	-	
	Other Sales to Public Authorities (464)		-	-	
	Sales to Irrigation Customers (465)		-	-	
	Sales for Resale (466)		-	-	
	Interdpartmental Sales (467)		-	-	
	Total Other Water Revenues (469-474)		4,274.00	4,274.00	
Total Water Operating Revenue		\$	824,268.00	\$ 824,268.00	\$
1 0		-	021,200100	<b>52 1,200.00</b>	Ι Ψ
LESS: Expense for Purc	hased Water				
rom FPSC-Regulated Utili	ty	\$	-	\$ -	\$
Net Water Operating Re	venues	\$	824,268.00	\$ 824,268.00	\$

Explanations: Difference due to rounding

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

### Reconciliation of Revenue to Regulatory Assessment Fee Revenue

Wastewater Operations
Class A & B

Company: North Beach Utilites, Inc For the Year Ended December 31, 2018

(a)		(b)		(c)	(d)	
	G	ross Wastewater		oss Wastewater	Difference	
Accounts		Revenues Per		venues Per RAF	(b) - (c)	
		Sch. S-9		Return		
Gross Revenue:			1			
Total Flat-Rate Revenues (521.1-521.6)	\$	616,738.00	\$	616,738.00	\$	
Total Measured Revenues (522.1-522.5)		_		-		
Revenues from Public Authorities (523)		-		-		
Revenues from Other Systems (524)		-		_		
Interdepartmental Revenues (525)		-		-		
Total Other Wastewater Revenues (530-536)		-		-		
Reclaimed Water Sales (540.1-544)		-		-		
Total Other Wastewater Revenues (469-474)		-		-		
Total Wastewater Operating Revenue		616,738.00	\$	616,738.00	\$	
				-		
LESS: Expense for Purchased Wastewater						
rom FPSC-Regulated Utility	\$	-	\$	-	\$	
Net Wastewater Operating Revenues	\$	616,738.00	<b>S</b>	616,738.00	<b>S</b>	

Explanations:

Instructions:

For the current year, reconcile the gross Wastewater revenues reported on Schedule S-9 with the gross Wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).