CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

OFFICIAL COPY
Public Service Commission
Not Remove From This Office

WS926-19-AR Frank D. Usina North Beach Utilities, Inc. 4125 Coastal Highway St. Augustine, FL 32084-1418

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2019

EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES x	NO	1.	The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
YES x	NO	2.	The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
YES x	NO	3.	There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.
YES x	NO	4.	The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.
		1.	Items Certified 2. 3. 4. x x x (Signature of Chief Executive Officer of the utility) *
		1.	2. 3. 4. X X X X (Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2019

WS926-19-AR	NORTH BEACH UTILIT	ΓIES, INC	County:	St Johns
	(Exact Name	of Utility)		
List below the exa		ility for which normal cor	rrespondence should be sent:	
St Augustine, FL				
Telephone:	(904) 824-1806		_	
E Mail Address:	robertusina@att.net		_	
WEB Site:	N/A		<u> </u>	
Sunshine State On	e-Call of Florida, Inc. Mem	iber Number	NB1682	
Name and address	of person to whom corresp	ondence concerning this	report should be addressed:	
Robert Usina				
4125 Coastal High	ıway			
St Augustine, FL				
Telephone: (904)				
4125 Coastal High		ooks and records are locat	ted:	
St Augustine, FL	32084-1418			
Telephone: (904)	824-1806			
receptione. (504)	024-1000			
List below any gro	oups auditing or reviewing th	he records and operations	3:	
, 0				
D				
Date of original or	ganization of the utility:	04/13/83		
Chaols the ammunu	iata businasa sutitu af tha ut	4114 61	1 D	
Check the appropr	iate business entity of the ut	unity as filed with the inte	ernal Revenue Service	
Indivi	dual Partnership	Sub S Corporation	1120 Corporation	
Marvi	Tarthership	Sub 5 Corporation	X	
			A	
List below every coof the utility:	orporation or person owning	g or holding directly or in	adirectly 5% or more of the voting sec	urities
				Percent
1		Name		Ownership
1.	Frank D Usina			26%
2.	John F Usina Revocable I	Living Trust		49%
3.	Elizabeth K Usina			25%
4.				
5.				
6.				
7.				
8.				
9.				
10.				

UTILITY NAME: WS926-19-AR NORTH BEACH UTILITIES, INC

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Frank D Usina	President		
Robert Usina	Director of Utilities		
Susanne S Driscoll(904) 824-9192	СРА	Edmiston & Edmiston, PA	Fiscal/Reporting
Charles E Pellicer (904) 829-6054	Attorney	Charles E Pellicer	Legal
William T Smoot & Heather Baxter (904) 223-9773	Engineer	WET Engineering Inc	Engineering

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by, if not on general payroll.

December 31, 2019

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

A. Brief company history.

UTILITY NAME:

- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.
- A. The utility began its operation as a partnership in 1970 to provide water service only to a small area of North Beach Subdivision. The initial water plant was a 15,000 GPD package plant. Growth was slow throughout the 70's but eventually required expansion to free standing aerators, pressure tank and additional pumps.

In 1983 the utility was asked by the St Johns County Health Department to expand outside of North Beach Subdivision to provide water and sewage service to the planned Sea Side Condominium. The utility was incorporated and installed a 35,000 GPD package waste water treatment plant at that time. By 1985 the utility had expanded water and waste water service south along A-1-A to Vilano Road and water only north to serve Ponte Vedra Shores West.

Also in 1985 St Johns County opted for Public Service Commission regulation. We requested a staff assisted rate case at that time. A detailed engineering and financial study was done at that time by the PSC staff. Rate increases since that time have been based on that study.

A major water plant expansion was completed in March 1988 with installation of a second well (8"), variable speed high service pumps, a 750 GPM fire service pump and a 100,000 gallon reservoir. In March 1989 a 150,000 GPD field directed waste water plant was completed. Tankage was constructed to allow expansion to 300,000 GPD.

In March 1990 we were notified by DEP that additional water treatment was required. Consultants recommended reverse osmosis treatment as the best option. Permitting, financing and construction of the reverse osmosis treatment was completed in September 1994 to continue the existing 400,000 GPD plant capacity.

Installation of 3rd RO unit completed August, 2000. Plant capacity now 777,600 GPD.

- B. Water and waste water service with fire hydrants in over 50% of the service area.
- C. Quality, responsive service and operation.
- D. None beyond water and waste water service.
- E. Increased residential construction throughout our service area combined with hotel and proposed multi-family in Town Center will impact our ability to dispose of both treated effluent and RO reject within 5-10 years and replacement of one water storage tank within that same period.
- F. 12" water transmission line from water plant to Vilano area completed in December 2002

Wastewater plant expansion 300,000 GPD permitted with construction completed in 2005. Water plant 210,000 GPD reservoir completed in 2006. This is in addition to the original 100,000 GPD for a total of 310,000 GPD.

December 31, 2019

UTILITY NAME: WS926-19-AR NORTH BEACH UTILITIES, INC

16%

Aunt Kate's, LLC

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/19

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility. The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).					
There are no parents or subsidiaries.					
Officer Stock ownership %	Frank D Usina	John F Usina Rev Living Trust	Elizabeth K Usina		
North Beach Utilities, Inc	26%	49%	25%		
North Beach Investment, Inc	15.3%	17.1%	15.1%		
St Augustine Scenic Cruise, Inc	50%	50%	0%		
The Reef of St Augustine, Inc	100%	0%	0%		
Aunt Kate's, LLC	4% (Managing Member)				
	Robert F Usina				
North Beach Utilities, Inc	-				
North Beach Investment, Inc	5.3%				
St Augustine Scenic Cruise, Inc	-				
The Reef of St Augustine, Inc	-				

UTILITY NAME: WS926-19-AR NORTH BEACH UTILITIES, INC

COMPENSATION OF OFFICERS

activities and the compensation reco	eived as an officer from the respor	ndent. % OF TIME SPENT	
NAME		AS OFFICER OF	OFFICERS'
(a)	TITLE (b)	THE UTILITY (c)	COMPENSATION (d)
Frank D Usina	President	40%	\$
Elizabeth K Usina	Secretary/Treasurer	0%	
Robert F Usina	Vice President	95%	70,20
			2=
-			(-
		=======================================	
			12 H
		-	9

COMPENSATION OF DIRECTORS

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Frank D Usina	President	1	\$
Elizabeth K Usina	Secretary/Treasurer	1	

UTILITY NAME: WS926-19-AR NORTH BEACH UTILITIES, INC

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF	IDENTIFICATION		NIARME AND
			NAME AND
OFFICER, DIRECTOR	OF SERVICE		ADDRESS OF
OR AFFILIATE	OR PRODUCT	AMOUNT	AFFILIATED ENTITY
(a)	(b)	(c)	(d)
None		\$	
TONO		Ψ	
		-	
	1	:	
			
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	1		
		-	
		::	

^{*} Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

	PRINCIPAL		
	OCCUPATION		NAME AND ADDRESS
	OR BUSINESS	AFFILIATION OR	OF AFFILIATION OR
NAME	AFFILIATION	CONNECTION	CONNECTION
(a)	(b)	(c)	(d)
Frank D Usina	President		North Beach Investment, In
			St Augustine Scenic
Frank D Usina	President		Cruise, Inc
			The Reef of
Frank D Usina	President		St Augustine, Inc
Errorlo D. Heima	Managina mamban		A AKAN HO
Frank D Usina	Managing member		Aunt Kate's, LLC
Elizabeth K Usina	Secretary/Treasurer		North Beach Investment, In
			St Augustine Scenic
Elizabeth K Usina	Secretary/Treasurer		Cruise, Inc
1			

UTILITY NAME:

YEAR OF REPORT December 31, 2019

BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. revenue and expenses segregated out as nonutility also.

	OUNT ABER (g)						
S	ACCOUNT NUMBER (g)						
EXPENSES	EXPENSES INCURRED (f)	₩					
S	ACCOUNT NUMBER (e)						
REVENUES	REVENUES GENERATED (d)	\$					
	ACCOUNT NUMBER (c)						
ASSETS	BOOK COST OF ASSETS (b)	€9					
	BUSINESS OR SERVICE CONDUCTED (a)	NONE					

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- 1. Enter in this part all transactions involving services and products received or provided.
- 2. Below are some types of transactions to include:
 - -management, legal and accounting services
 - -computer services
 - -engineering & construction services
 - -repairing and servicing of equipment

- -material and supplies furnished
- -leasing of structures, land, and equipment
- -rental transactions
- -sale, purchase or transfer of various products

	DESCRIPTION	CONTRACT OR		UAL CHARGES
NAME OF COMPANY OR RELATED PARTY (a)	SERVICE AND/OR NAME OF PRODUCT (b)	AGREEMENT EFFECTIVE DATES (c)	(P)urchased (S)old (d)	AMOUNT (e)
North Beach Investment, Inc	Office space, furniture and equip-			
North Beach investment, inc	ment; bookkeeping and			\$
	receptionist personnel, employee			
	fried hand to and the and			·
	fringe benefits and use and	24	_	
	storage of various vehicles	Monthly	P	48,000
				=======================================
				ş.
				-
				-
				-

YEAR OF REPORT December 31, 2019

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

	S".)) upplemental	FAIR MARKET VALUE (f)	φ
	old or transferred. ase with "P" and sale with " cd. (column (c) - column (d) ed. In space below or in a st iir market value.	GAIN OR LOSS (e)	₩
ns follow:	ed party or company. type of assets purchased, so ved or paid. Indicate purch: value for each item reported or loss for each item reporte t value for each item reporte the basis used to calculate fa	NET BOOK VALUE (d)	м
The columnar instructio	 (a) Enter name of relate (b) Describe briefly the (c) Enter the total receiv (d) Enter the net book v (e) Enter the net profit of (f) Enter the fair market schedule, describe th 	SALE OR PURCHASE PRICE (c)	SO.
ng 3. ets.	ransactions to include: uipment d and structures urities ock dividends	DESCRIPTION OF ITEMS (b)	
1. Enter in this part all transactions relatir to the purchase, sale, or transfer of ass		NAME OF COMPANY OR RELATED PARTY (a)	NONE
	The	nsactions to include: ment and structures fries k dividends	below are examples of some types of transfer of assets. Below are examples of some types of transactions to include: -purchase, sale or transfer of equipment -

FINANCIAL SECTION

UTILITY NAME:

WS926-19-AR NORTH BEACH UTILITIES, INC

December 31, 2019

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.	L GOOD WITH WARE	REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
101-106	UTILITY PLANT Utility Plant	F-7	\$ 6,132,376	\$ 6,176,120
108-110	Less: Accumulated Depreciation and Amortization	F-8	3,700,455	3,790,899
	2000 Troumanaco Doproviación ana 7 mortización	1 0	3,700,433	3,790,099
	Net Plant		\$2,431,921	\$2,385,221
114-115	Utility Plant Acquisition adjustment (Net)	F-7	0	0
116 *	Other Utility Plant Adjustments			
	Total Net Utility Plant	-:	\$2,431,921	\$2,385,221
	OTHER PROPERTY AND INVESTMENTS			
I21	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization			
	Net Nonutility Property		\$ 0	\$ 0
123	Investment in Associated Companies	F-10	0	0
124	Utility Investments	F-10	0	0
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10	0	0
	Total Other Property & Investments CURRENT AND ACCRUED ASSETS	γ	\$0	\$0
131	Cash		\$ 87.124	e 24,000
132	Special Deposits	F-9		\$ 36,930
133	Other Special Deposits	F-9	0	0
134	Working Funds	1-9		i — — — — — — — — — — — — — — — — — — —
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated			
	Provision for Uncollectible Accounts	F-11	134,514	127,627
145	Accounts Receivable from Associated Companies	F-12	0	0
146	Notes Receivable from Associated Companies	F-12	0	0
151-153	Material and Supplies		53,186	45,555
161	Stores Expense			***************************************
162	Prepayments		52,946	52,946
171	Accrued Interest and Dividends Receivable		W	*
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12	25,752	9,130
	Total Current and Accrued Assets		\$353,522_	\$ 272,188

^{*} Not Applicable for Class B Utilities

YEAR OF REPORT December 31, 2019

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.		REF.	I	PREVIOUS	T	CURRENT
NO.	ACCOUNT NAME	PAGE	1	YEAR	1	YEAR
(a)	(b)	(c)		(d)	1	(e)
	DEFERRED DEBITS					
181	Unamortized Debt Discount & Expense	F-13	\$	0	\$	0
182	Extraordinary Property Losses	F-13		0	-	0
183	Preliminary Survey & Investigation Charges				-	
184	Clearing Accounts		_		_	
185 *	Temporary Facilities				77.7	
186	Miscellaneous Deferred Debits	F-14	-	0	777	0
187 *	Research & Development Expenditures		_		-	
190	Accumulated Deferred Income Taxes					
					-	
	Total Deferred Debits		\$	0	\$	0
	TOTAL ASSETS AND OTHER DEBITS		\$	2,785,443	\$	2,657,409

^{*} Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET The space below is provided for important notes regarding the balance sheet

YEAR OF REPORT December 31, 2019

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.		REF.	1	PREVIOUS	T	CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR	1	YEAR
(a)	(b)	(c)	1	(d)	1	(e)
	EQUITY CAPITAL		1	(1)	+	(7)
201	Common Stock Issued	F-15	\$	500	I s	500
204	Preferred Stock Issued	F-15	_	0	-	0
202,205 *	Capital Stock Subscribed		1 -		_	
203,206 *	Capital Stock Liability for Conversion		1 -		_	
207 *	Premium on Capital Stock		1 -		-	
209 *	Reduction in Par or Stated Value of Capital Stock		1 —		-	
210 *	Gain on Resale or Cancellation of Reacquired		1 —		-	
	Capital Stock		1		1	
211	Other Paid - In Capital		1 —	634,112	_	634,112
212 .	Discount On Capital Stock		_		-	
213	Capital Stock Expense		-		-	
214-215	Retained Earnings	F-16	1 —	(25,499)	-	421
216	Reacquired Capital Stock		-	(, , , ,	-	121
218	Proprietary Capital		-		-	
	(Proprietorship and Partnership Only)				1	
	Total Equity Capital		\$	609,113	\$	635,033
	LONG TERM DEBT					
221	Bonds	F-15		0		0
222 *	Reacquired Bonds					72.
223	Advances from Associated Companies	F-17		65,062		40,660
224	Other Long Term Debt	F-17		382,281	2	288,149
	Total Long Term Debt		\$	447,343	\$	328,809
	CURRENT AND ACCRUED LIABILITIES					
231	Accounts Payable	1		67,465	1	51,440
232	Notes Payable	F-18	-	0		0
233	Accounts Payable to Associated Companies	F-18		303,181		303,181
234	Notes Payable to Associated Companies	F-18	-	0	-	0
235	Customer Deposits		***	22,634	>====	12,701
236	Accrued Taxes	W/\$-3		0		0
237	Accrued Interest	F-19		0		0
238	Accrued Dividends		******			
239	Matured Long Term Debt				-	
240	Matured Interest					
241	Miscellaneous Current & Accrued Liabilities	F-20	-	4,048	_	0
	Total Current & Accrued Liabilities		\$	397,328	\$	367,322

^{*} Not Applicable for Class B Utilities

YEAR OF REPORT December 31, 2019

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.		REF.		CURRENCE
NO.	ACCOUNT NAME	PAGE	PREVIOUS	CURRENT
(a)	(b)		YEAR	YEAR
()	DEFERRED CREDITS	(c)	(d)	(e)
251	Unamortized Premium On Debt	F 12	6	
252	Advances For Construction	F-13 F-20	\$0	\$0
253	Other Deferred Credits		0	0
255	Accumulated Deferred Investment Tax Credits	F-21	0	0
233	Accumulated Deferred investment Tax Credits			
	Total Deferred Credits		\$0	\$0
	OPERATING RESERVES			
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve		-	
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
	Total Operating Reserves		\$0	\$0
1	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction	F-22	\$2,865,565	\$ 2,932,394
272	Accumulated Amortization of Contributions			
	in Aid of Construction	F-22	(1,577,392)	(1,660,376)
	Total Net CIAC		\$1,288,173	\$1,272,018
	ACCUMULATED DEFERRED INCOME TAXES			
281	Accumulated Deferred Income Taxes -			
	Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes -			
	Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other		43,486	54,227
	Total Accumulated Deferred Income Tax		\$43,486	\$54,227
	TOTAL EQUITY CAPITAL AND LIABILITIES		\$2,785,443	\$\$

December 31, 2019

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
400 469, 530	UTILITY OPERATING INCOME Operating Revenues Less: Guaranteed Revenue and AFPI	F-3(b) F-3(b)	\$1,441,006	\$ 1,460,132
	Net Operating Revenues		\$1,441,006	\$1,460,132
401	Operating Expenses	F-3(b)	\$ 1,091,317	\$ 1,174,192
403	Depreciation Expense: Less: Amortization of CIAC	F-3(b) F-22	\$ 193,488 81,095	\$ <u>203,021</u> 82,984
	Net Depreciation Expense		\$112,393	\$120,037
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	0	0
407	Amortization Expense (Other than CIAC)	F-3(b)	0	0
408	Taxes Other Than Income	W/S-3	110,822	111,346
409	Current Income Taxes	W/S-3	0	0
410.1	Deferred Federal Income Taxes	W/S-3	22,706	8,452
410.11	Deferred State Income Taxes	W/S-3	6,580	2,289
411.1	Provision for Deferred Income Taxes - Credit	W/S-3	0	0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
	Utility Operating Expenses		\$1,343,818_	\$1,416,316
	Net Utility Operating Income		\$97,188	\$43,816
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	0	0
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		12,000	0
420	Allowance for Funds Used During Construction		0	0
Total Utility	Operating Income [Enter here and on Page F-3(c)]		\$109,188	\$43,816

^{*} For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: WS926-19-AR NORTH BEACH UTILITIES,

COMPARATIVE OPERATING STATEMENT (Cont'd)

s	WATER CHEDULE W-3 * (f)	WASTEV SCHEDU (g	LE S-3 *	RE	HER THAN PORTING YSTEMS (h)
\$_	850,805 0	\$	609,327 0	\$	
\$_	850,805	\$	509,327	\$	0
\$	635,709	\$ 3	538,483	\$	
2.	85,603 30,660	1	117,418 52,324		
\$_	54,943	\$	65,094	\$	0
	0 0 61,840 0 5,455 1,488 0 0		0 0 49,506 0 2,997 801 0 0		
\$_	759,435	\$6	56,881	\$	0
\$_	91,370	\$(47,554)	\$	0
8	0 0 0 0		0 0 0		
\$=	91,370	\$	47,554)	\$	0

^{*} Total of Schedules W-3 / S-3 for all rate groups.

YEAR OF REPORT December 31, 2019

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME PAG (b) (c)		PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility	Operating Income [from page F-3(a)]		\$109,188	\$43,816
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		Ψ	Ψ
419	Interest and Dividend Income		15	5
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
	Total Other Income and Deductions		\$15	\$5
	TAXES APPLICABLE TO OTHER INCOME			
408.2	Taxes Other Than Income		\$0	\$0
409.2	Income Taxes			
410.2	Provision for Deferred Income Taxes			
411.2	Provision for Deferred Income Taxes - Credit		0	
412.2	Investment Tax Credits - Net			
412.3	Investment Tax Credits Restored to Operating Income			
	Total Taxes Applicable To Other Incom	е	\$0	\$0
I	INTEREST EXPENSE			
427	Interest Expense	F-19	\$19,565_	\$17,901
428	Amortization of Debt Discount & Expense	F-13	0	0
429	Amortization of Premium on Debt	F-13	0	0
	Total Interest Expense		\$19,565_	\$17,901
	EXTRAORDINARY ITEMS			
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions		-	***********
409.3	Income Taxes, Extraordinary Items		1.	*
	Total Extraordinary Items		\$0	\$0
	NET INCOME		\$89,638_	\$ 25,920

Explain Extraordinary	Income:		
-			

YEAR OF REPORT December 31, 2019

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		WATER UTILITY (d)	W	ASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$	3,232,466	\$	2,943,654
	Less: Nonused and Useful Plant (1)					
108	Accumulated Depreciation	F-8	-	1,989,745	-	1,801,154
110	Accumulated Amortization	F-8	_	0	_	1,001,154
271	Contributions in Aid of Construction	F-22		1,102,878	-	1,829,516
252	Advances for Construction	F-20		111021070		1,025,510
	Subtotal		\$	139,843	\$_	(687,016)
	Add:	T = 1	_		 	
272	Accumulated Amortization of Contributions in Aid of Construction	F-22		665,208		995,168
	Subtotal		\$	805,051	\$	308,152
	Plus or Minus:	T			 	
114	Acquisition Adjustments (2)	F-7		0		0
115	Accumulated Amortization of			:		
	Acquisition Adjustments (2)	F-7		0	l	0
	Working Capital Allowance (3)		-	79,464		67,310
	Other (Specify):		_		_	
			-		2	
	RATE BASE		\$	884,515	\$	375,462
	NET UTILITY OPERATING INCOME		\$	91,370	\$	(47,554)
АСН	IEVED RATE OF RETURN (Operating Income / Rate Ba	ase)	-	10.33%	-	-12.67%

NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

YEAR OF REPORT December 31, 2019

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (a)	 DOLLAR MOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Income Taxes Other (Explain) Additional paid in capital	\$ 500 0 288,149 12,701 0 0 54,227 0 634,112	0.05% 0.00% 29.12% 1.28% 0.00% 0.00% 5.48% 0.00% 64.07%	10.55% 10.55% 10.55% 10.55%	0.01% 0.00% 3.07% 0.14% 0.00% 0.00% 0.58% 0.00% 6.76%
Total	\$ 989,689	100.00%		10.55%

(1)	If the utility's capital structure is not used, explain which capital structure is used.			

- (2) Should equal amounts on Schedule F-6, Column (g).
- (3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	10.55%	
Commission order approving Return on Equity:	#PSC-2019-0267-PAA-WS issued July 1, 2019	

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	N/A
Commission order approving AFUDC rate:	N/A

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

WS926-19-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2019

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS CONSISTENT WITH THE METHODOLOGY IISED IN THE LAST B.

	CAPITAL STRUCTURE (9)	\$ 500 288,149 12,701 0 0 54,227 634,112	689'686 \$
CEEDING	OTHER (1) ADJUSTMENTS PRO RATA (f)	8	0
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING	OTHER (1) ADJUSTMENTS SPECIFIC (6)	69	0
OLOGY USED IN TI	NON- JURISDICTIONAL ADJUSTMENTS (d)	8	0
ITH THE METHOD	NON-UTILITY ADJUSTMENTS (c)	e4	0
CONSISTENT	PER BOOK BALANCE (b)	\$ 500 288,149 12,701 54,227	\$ 989,689
	CLASS OF CAPITAL (a)	Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Inc. Taxes Other (Explain) Additional paid in capital	Total

v all adjustments m	(1) Explain below all adjustments made in Columns (e) and (f):									
---------------------	--	--	--	--	--	--	--	--	--	--

YEAR OF REPORT

December 31, 2019

UTILITY PLANT ACCOUNTS 101 - 106

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101 102	Plant Accounts: Utility Plant In Service Utility Plant Leased to Other	\$3,232,466	\$2,943,654	\$	\$6,176,120
103	Property Held for Future Use				0
104	Utility Plant Purchased or Sold			-	0
105	Construction Work in Progress		:		0
106	Completed Construction Not Classified		:		0
	Total Utility Plant	\$3,232,466	\$2,943,654_	\$0	\$6,176,120

UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustments approved by the Commission, include the Order Number.

		T		T	- commodicin, m		ie Order Number.		
ACCT. NO. (a)	DESCRIPTION (b)		WATER (c)	W	ASTEWATER (d)	R	THER THAN EPORTING SYSTEMS (e)		TOTAL (f)
114	Acquisition Adjustment None	\$		\$		\$		\$	0 0 0
Total Pl	ant Acquisition Adjustments	\$	0	\$	0	\$	0	\$_	0
115	Accumulated Amortization None	\$		\$ 		\$		\$	0 0 0
Total A	ecumulated Amortization	\$	0	\$_	0_	s	0	\$_	0
Net Acq	uisition Adjustments	\$	0	\$	0	\$	0	\$_	0

UTILITY NAME:

December 31, 2019

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)		WATER (b)		ASTEWATER (c)	O'R	THER THAN EPORTING SYSTEMS (d)		TOTAL
ACCUMULATED DEPRECIATION	1				1	(-)	\vdash	(0)
Account 108					1		1	
Balance first of year	\$	1,945,733	\$	1,754,722	\$		\$	3,700,455
Credit during year:								
Accruals charged to:	1.		1		1		1	
Account 108.1 (1)	- \$	85,603	\$	117,418	\$		\$	203,021
Account 108.2 (2)	-				I —			0
Account 108.3 (2) Other Accounts (specify):	┨ —		1 -		-		-	0
Other Accounts (specify):	-				1		-	0
	 		-				-	0
Salvage			-		-		_	0
Other Credits (Specify):			13		-		-	0
suite estatis (epocity).	-		-		=	-	-	0
Total Credits	\$	85,603	\$	117,418	\$	0	\$	203,021
Debits during year:	1	- ,	1	,	Ť		<u> </u>	203,021
Book cost of plant retired		41,591		70,986	1			112,577
Cost of Removal	1 -	, , ,	-		_		-	0
Other Debits (specify):	1 -						-	0
Cummalative prior year	1							0
depreciation in excess of cost						-		
Total Debits	\$	41,591	\$	70,986	\$	0	\$	112,577
Balance end of year	s	1,989,745	\$	1,801,154	\$	0	\$	3,790,899
ACCUMULATED AMORTIZATION					_		-	
Account 110			ı					
Balance first of year	\$	0	\$	0	\$	0	\$	0
Credit during year:								
Accruals charged to:			1		1			
	\$		\$		\$		\$	0
Account 110.2 (3)		0						0
Other Accounts (specify):	-		2	0	_			0
	\vdash							
Total credits	\$	0	\$	0	\$	0	\$	0
Debits during year:								
Book cost of plant retired					-			0
Other debits (specify):	—				-	<u></u>		0
Total Debits	\$	0	\$	0	\$	0	\$	0
Balance end of year	\$	0	\$	0	\$	0	\$	0

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

YEAR OF REPORT December 31, 2019

REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

	EXPENSE	CHARG DURIN	ED OFF G YEAR
DESCRIPTION OF CASE (DOCKET NO.) (a)	INCURRED DURING YEAR (b)	ACCT. (d)	AMOUNT (e)
None	\$		\$
Total	\$ 0		\$0

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ 0 0 0 0 0	\$	\$	\$ 0 0 0 0
Total Nonutility Property	\$0	\$0	\$0	\$0

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$
Total Special Deposits	\$0
OTHER SPECIAL DEPOSITS (Account 133): None	\$
Total Other Special Deposits	\$0

UTILITY NAME:

WS926-19-AR NORTH BEACH UTILITIES, INC

December 31, 2019

INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE	\$s	\$
Total Investment in Associated Companies		\$0
UTILITY INVESTMENTS (Account 124): NONE	\$\$	\$
Total Utility Investment		\$0
OTHER INVESTMENTS (Account 125): NONE	\$	\$
Total Other Investment		\$0
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities NONE	:: Account 127):	\$
Total Special Funds		\$0

December 31, 2019

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION	be listed individually.		TOTAL
1			TOTAL
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		_	(b)
· · · · · · · · · · · · · · · · · · ·	C4 (07	1	
Water	\$ 64,687	1	
Wastewater	62,940	1	
CIAC receivable	0	1	
		1.	
Total Customer Accounts Receivable	-	\$	127,627
OTHER ACCOUNTS RECEIVABLE (Account 142):			
NONE	\$	1	
		1	
		1	
Total Other Accounts Receivable		\$	0
NOTES RECEIVABLE (Account 144):			
NONE	\$	1	
West and the second sec		1	

Total Notes Receivable			
Total Notes Receivable		\$	00
Total Assessment and Martin Bassical II.			
Total Accounts and Notes Receivable		\$	127,627
ACCUMULATED PROVISION FOR			
UNCOLLECTIBLE ACCOUNTS (Account 143)		1	
Balance first of year	\$		
Add: Provision for uncollectibles for current year	\$		
Collection of accounts previously written off			
Utility Accounts		1	
Others	,		
		l	
		1	
		1	
Total Additions	\$ 0		
Deduct accounts written off during year:		1	1
Utility Accounts			- 1
Others			
		1	
			- 1
		1	
Total accounts written off	\$ 0		- 1
Balance end of year		\$	0
momus, a gradu and a second			
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$	127,627

YEAR OF REPORT

December 31, 2019

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total	\$

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	% \$ % % % % % %	
Total	\$_	C

MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)		
Employee health insurance advances Employee advances Due from Others	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		
Total Miscellaneous Current and Accrued Liabilities	\$9,130		

UTILITY NAME:

December 31, 2019

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

Report the net discount and expense of prefitting separately for each security issue.				
DESCRIPTION	AMOUNT WRITTEN OFF DURING YEAR	YEAR END		
		BALANCE		
(a)	(b)	(c)		
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): Amortization of debt expense	\$0	\$0		
Total Unamortized Debt Discount and Expense	\$0	\$0		
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$	\$		
Total Unamortized Premium on Debt	\$0	\$0		

EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total Extraordinary Property Losses	\$0

UTILITY NAME:

WS926-19-AR NORTH BEACH UTILITIES, INC

December 31, 2019

MISCELLANEOUS DEFERRED DEBITS **ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1) NONE	\$	\$
Total Deferred Rate Case Expense	\$0	\$0
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): NONE	\$	\$
Total Other Deferred Debits	\$0	\$0
REGULATORY ASSETS (Class A Utilities: Account. 186.3): NONE	\$	\$
Total Regulatory Assets	\$0	\$0
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$0	\$0

December 31, 2019

CAPITAL STOCK ACCOUNTS 201 AND 204*

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 1
Shares authorized		500
Shares issued and outstanding		500
Total par value of stock issued	%	\$ 500
Dividends declared per share for year	%	\$
PREFERRED STOCK		
Par or stated value per share	%	\$
Shares authorized		1
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

^{*} Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

	IN	TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NONE	% 		\$
Total			\$0

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime \pm 2%, etc.)

December 31, 2019

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.

2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	A	MOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year		
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits:	\$ \\$	(25,499)
	Total Credits:	\$	0
9	Debits:	_	
	Total Debits:	s	0
435	Balance Transferred from Income	\$	25,920
436	Appropriations of Retained Earnings:		
	Total Appropriations of Retained Earnings	\$	0
437 438	Dividends Declared: Preferred Stock Dividends Declared Common Stock Dividends Declared		
	Total Dividends Declared	\$	0
215	Year end Balance	\$	421
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):		
214	Total Appropriated Retained Earnings	\$	0
Total Reta	ained Earnings	\$	421
Notes to S	Statement of Retained Earnings:		

YEAR OF REPORT
December 31, 2019

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
Due to associated company	\$40,660
Total	\$40,660

OTHER LONG-TERM DEBT ACCOUNT 224

	INTEREST		PRIN	CIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOU	NT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANO	E SHEET
(a)	(b)	(c)		(d)
N/P Ally Bank - Truck	6.54 %	Fixed	\$	27,573
N/P Suntrust Bank - Consolidation Ioan	4.95 %		¥	225,479
N/P Ally Bank - Boom Truck	2	Fixed		35,097
	%			
(and the state of	%			
	. %			
	%			
	%			
	%		1.—.	
	%		-	
	%			
	%			
	%			
	<u> </u>			
				77 - 72
Total			\$	288,149

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

YEAR OF REPORT
December 31, 2019

NOTES PAYABLE ACCOUNTS 232 AND 234

	IN	TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NOTES PAYABLE (Account 232):		Fixed Fixed	\$
Total Account 232			\$0
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):	%		\$
Due to Officers	%		195,000
Accrued interest due to related party	%		108,181
	%		
*Due to error in PSC worksheet linking this information is detail for	%		
Accounts Payable to Associated companies	%		
	%		
	%		·
Total Account 234			\$303,181

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
*See Above	\$
Total	\$0

YEAR OF REPORT December 31, 2019

UTILITY NAME: WS926-19-AR NORTH BEACH UTILITIES, INC

ACCRUED INTEREST AND EXPENSE ACCOUNTS 237 AND 427

BALANCE END 0 OF YEAR 69 64) PAID DURING 28 13,489 0 17,901 INTEREST YEAR (e) 69 69 6 INTEREST ACCRUED 4,384 0 13,489 17,901 AMOUNT **DURING YEAR** 3 69 69 DEBIT ACCT. 427 427 **②** 0 0 BEGINNING BALANCE OF YEAR 3 69 ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities DESCRIPTION OF DEBIT SunTrust Interest /Ally Bank - Truck loans Total Account 237.2 Total Account 237.1 SunTrust Interest - Consolidation loan Customer Deposits

INTEREST EXPENSED:			
Total accrual Account 237	237	17.901	(1) Must surse to E-2 (2) Reginning and
Less Capitalized Interest Portion of AFUDC:			Ending Balance of Accused Interest
			(2) Must agree to F-3 (c). Current
			Year Interest Expense
Net Interest Expensed to Account No. 427 (2)		\$ 17,901	

64

17,901

69

17,901

69

0

69

Total Account 237 (1)

F-19

UTILITY NAME: WS926-19-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2019

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES

ACCOUNT 241

BALANCE END OF YEAR	8	8
DESCRIPTION - Provide itemized listing (a)		Total Miscellaneous Current and Accrued Liabilities

ADVANCES FOR CONSTRUCTION

ACCOUNT 252

	_			
		BALANCE END OF YEAR		0 \$
		CREDITS		8
	DEBITS	AMOUNT (d)	; 	0
		ACCT. DEBIT (c)		
ACCOUNT 252	BALANCE	BEGINNING OF YEAR (b)	0 0 0 0	8
		NAME OF PAYOR * (a)	NONE	Total

^{*} Report advances separately by reporting group, designating water or wastewater in column (a).

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WS926-19-AR NORTH BEACH UTILITIES, INC

December 31, 2019

OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): NONE	\$	\$
Total Regulatory Liabilities	\$	\$
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2): NONE	\$	\$
Total Other Deferred Liabilities	\$	\$
TOTAL OTHER DEFERRED CREDITS	\$	\$

December 31, 2019

CONTRIBUTIONS IN AID OF CONSTRUCTION **ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$1,074,249_	\$1,791,316	\$	\$2,865,565_
Add credits during year:	\$\$	\$38,200	\$	\$66,829
Less debit charged during the year	\$0	\$0	\$	\$0
Total Contribution In Aid of Construction	\$1,102,878	\$1,829,516_	\$0	\$\$

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$634,548	\$942,844	\$	\$1,577,392
Debits during the year:	\$30,660_	\$52,324_	\$	\$82,984_
Credits during the year	\$0	\$0	\$	\$0
Total Accumulated Amortization of Contributions In Aid of Construction	\$665,208	\$995,168	\$0	\$1,660,376_

WS926-19-AR NORTH BEACH UTILITIES, INC

December 31, 2019

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

l.	The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year.
	The reconciliation shall be submitted even though there is no taxable income for the year.
	Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION	REF. NO.	LEAGLIBIT
(a)		AMOUNT
(a)	(b)	(c)
Net income for the year	F-3(c)	\$\$
Reconciling items for the year:		
Taxable income not reported on books: Tap fees adjustment		2,979
Deductions recorded on books not deducted for return: 1/2 Entertainment & meals		607
Deferred Federal income tax		8,452
Deferred State income tax		2,288
Income recorded on books not included in return:		
Deduction on return not charged against book income: Depreciation		(40,246)
Federal tax net income		\$0
Computation of tax:		

WATER OPERATION SECTION

YEAR OF REPORT

UTILITY NAME:

WS926-19-AR NORTH BEACH UTILITIES, INC

December 31, 2019

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number. The water financial schedules (W-2 through W-10) should be filed for the group in total. The water engineering schedules (W-11 through W-14) must be filed for each system in the group. All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number. **CERTIFICATE** GROUP SYSTEM NAME / COUNTY NUMBER NUMBER North Beach Utilities, Inc/St Johns 473W N/A

UTILITY NAME:	WS926-19-AR	NORTH BEACH UTILITIES, I	NC

YEAR OF	REPORT
December	31, 2019

SYSTEM NAME / COUNTY:

SCHEDILLE	OF VE	AR 1	RND	WATED	DATE	DACE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)		WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	s	3,232,466
	Less:	The state of the s		
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	W-6(b)		1,989,745
110	Accumulated Amortization	F-8		(
271	Contributions in Aid of Construction	W-7		1,102,878
252	Advances for Construction	F-20		
	Subtotal		\$	139,843
	Add:	I	+	
272	Accumulated Amortization of		1	
	Contributions in Aid of Construction	W-8(a)	\$	665,208
	Subtotal		\$	805,051
	Plus or Minus:	1	+	
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)			79,464
	Other (Specify):			
	WATER RATE BASE		\$	884,515
WA	TER OPERATING INCOME	W-3	\$	91,370
	ACHIEVED RATE OF RETURN (Water Operating Income / Water R	ate Base)		10.33%

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

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WS926-19-AR NORTH BEACH UTILITIES, INC

December 31, 2019

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WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
400	UTILITY OPERATING INCOME	W 0	
469	Operating Revenues Less: Guaranteed Revenue and AFPI	W-9 W-9	\$ 850,805
409	Net Operating Revenues	W-9	\$850,805
401	Operating Expenses	W-10(a)	\$ 635,709
403	Depreciation Expense Less: Amortization of CIAC	W-6(a) W-8(a)	85,603 30,660
	Net Depreciation Expense		\$ 54,943
406	Amortization of Utility Plant Acquisition Adjustment	F-7	J7,943
407	Amortization Expense (Other than CIAC)	F-8	1
408.10 408.11 408.12 408.13 408 409.1 410.10 410.11 411.10 412.10 412.11	Taxes Other Than Income Utility Regulatory Assessment Fee Property Taxes Payroll Taxes Other Taxes and Licenses Total Taxes Other Than Income Income Taxes Deferred Federal Income Taxes Deferred State Income Taxes Provision for Deferred Income Taxes - Credit Investment Tax Credits Deferred to Future Periods Investment Tax Credits Restored to Operating Income Utility Operating Expenses		\$ 61,840 0 5,455 1,488 0 \$ 759,435
	Utility Operating Income		\$91,370
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$91,370

WS926-19-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2019

SYSTEM NAME / COUNTY:

WATER UTILITY PLANT ACCOUNTS

Γ	-	-	T				-		-	-	_							_	_	_	_	_	_	_			_					
CHREENT	VEAR	9	5		70 783	119 650	000,011		15 070	0/2,01	20 043	66,62	105,001	450 001	166,204	1 383 075	CAL IAI	773 674	AD 217	016,24		2 035	76.55	10000	1 049	0	900 66	066,22		4,205	\$ 3,232,466	
	RETIREMENTS	(e)	\$			Ĭ						3.883	3 495	577		200		10 986	1 231	1000		2.813	15.560		316		2 535				\$ 41,591	
27.1000	ADDITIONS	(p)	\$			12,800					6,357	0	4,490		000'9		8.325	12.655	5.252												\$ 55,879	
PREVIOUS	YEAR	(0)	0	0	70,283	106,850	0	0	15,970	0	22,696	70,574	104,494	460,563	460,790	1,384,175	133,422	222,005	38,296	0	0	4,848	92,111	0	1,365	0	25,531	0	0	4,205	\$ 3,218,178	
	ACCOUNT NAME	(b)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER PLANT	
ACCT.	NO.	(a)	301	302	303	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348		

Any adjustments made to reclassify property from one account to another must be footnoted. NOTE:

W-4(a) GROUP

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

NORTH BEACH UTILITIES, INC

WS926-19-AR

YEAR OF REPORT

December 31, 2019

UTILITY NAME:

SYSTEM NAME / COUNTY

WATER UTILITY PLANT MATRIX

296,769 70,283 4,205 22,996 19,650 2,035 1,049 76,551 GENERAL PLANT ıų $\widehat{\epsilon}$ 69 **FRANSMISSION** DISTRIBUTION 2,258,503 141,747 1,383,975 223,674 466,790 PLANT <u>B</u> 69 TREATMENT 459,991 459,99 WATER PLANT 9 69 15,970 AND PUMPING 29,053 105,489 217,203 66,691 OF SUPPLY SOURCE PLANT 9 643 0 INTANGIBLE PLANT Ξ 69 105,489 119.650 .383.975 223,674 2,035 ,049 459,991 4,205 466,790 76,551 66,69 3,232,466 CURRENT YEAR 3 69 Distribution Reservoirs and Standpipes Collecting and Impounding Reservoirs Other Plant Miscellaneous Equipment Fransmission and Distribution Mains Tools, Shop and Garage Equipment Infiltration Galleries and Tunnels ACCOUNT NAME Office Furniture and Equipment Meters and Meter Installations Lake, River and Other Intakes Structures and Improvements Power Generation Equipment Backflow Prevention Devices Water Treatment Equipment Power Operated Equipment Communication Equipment TOTAL WATER PLANT Transportation Equipment Miscellaneous Equipment Other Tangible Plant 3 Land and Land Rights Laboratory Equipment Pumping Equipment Wells and Springs Stores Equipment Supply Mains Organization Franchises Hydrants Services N0. 30.5 302 303 304 305 307 307 310 330 330 330 331 333 334 334 342 342 344 344 345

W-4(b) GROUP These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

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YEAR OF REPORT December 31, 2019

SYSTEM NAME / COUNTY:

BASIS FOR WATER DEPRECIATION CHARGES

		AVERAGE	AVERAGE	DEPRECIATIO
	1	SERVICE	NET	RATE APPLIE
ACCT.	1	LIFE IN	SALVAGE IN	IN PERCENT
NO.	ACCOUNT NAME	YEARS	PERCENT	(100% - d)/c
(a)	(b)	(c)	(d)	(e)
304	Structures and Improvements	28		3.579
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes		\$	
307	Wells and Springs	27		3.709
308	Infiltration Galleries and Tunnels			
309	Supply Mains	32		3.139
310	Power Generation Equipment	17		5.889
311	Pumping Equipment	17		5.889
320	Water Treatment Equipment	17		5.889
330	Distribution Reservoirs and Standpipes	33		3.039
331	Transmission and Distribution Mains	38		2.639
333	Services	35		2.869
334	Meters and Meter Installations	17		5.889
335	Hydrants	40		2,50%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment		•	-
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.679
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	14		7.149
344	Laboratory Equipment			
345	Power Operated Equipment	10		10.00%
346	Communication Equipment			
347	Miscellaneous Equipment			(************************************
348	Other Tangible Plant	10	!!	10.00%

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

WS926-19-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2019

SYSTEM NAME / COUNTY:

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

	- 0 0 0 0 0 0 0 0 0 0 0 0 0 0	اا د.
TOTAL CREDITS (d+e) (f)	\$ 1,521 0 0 0 0 810 8,749 6,195 6,195 36,435 11,712 11,712 11,712 1,575 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	85,603
OTHER CREDITS * (¢)	σ	0
ACCRUALS (d)	\$ 1,521 \$10 \$10 \$749 6,195 942 10,748 36,435 2,317 11,712 11,712 1,575 1,575 6,432 6,432	85,603
BALANCE AT BEGINNING OF YEAR (c)	\$ 87,792 0 0 0 15,970 0 4,339 20,777 76,732 446,276 236,869 772,123 81,192 109,245 1109,245 10,888 0 0 0 0 0 25,034 25,034 0 0 0 0 25,034	\$ 1,945,733
ACCOUNT NAME (b)	Structures and Improvements Collecting and Impounding Reservoirs Lake, River and Other Intakes Wells and Springs Infiltration Galleries and Tunnels Supply Mains Power Generation Equipment Pumping Equipment Pumping Equipment Pumping Equipment Water Treatment Equipment Distribution Reservoirs and Standpipes Transmission and Distribution Mains Services Meters and Meter Installations Hydrants Backflow Prevention Devices Other Plant Miscellaneous Equipment Transportation Equipment Stores Equipment Transportation Equipment Tools, Shop and Garage Equipment Laboratory Equipment Communication Equipment Miscellaneous Equipment Other Tangible Plant	TOTAL WATER ACCUMULATED DEPRECIATION
ACCT. NO. (a)	304 305 306 307 308 309 310 311 320 330 331 334 334 334 334 335 336 336 336 337 336 337 337 337 337 337	TOTAL WA

Use () to denote reversal entries. Specify nature of transaction

W-6(a)

GROUP

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

YEAR OF REPORT December 31, 2019

WS926-19-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY:

UTILITY NAME:

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

r		_	_	-	$\overline{}$	_	_	_		_		_	_	_		_	_	_		_	-	_	_	_	_				_	-	
	BALANCEAT	END OF YEAR	(c+f-j)	(k)	\$ 89,313	0		15 070	0,7,01	5 140	2,142	70 422	12,432	240,040	800 250	92 500	605,500	11,2,271	0 0		1 164	1,104	7/0,14	063		22 618	010,22		3 812	1	\$ 1,989,745
(U.T.NIO)	TOTAL	CHARGES	(g-lı+i)	(j)	0	0	C				3 883	3 495	575		200		980 01	12,280	10%;		2 813	15,560	00000	316		2 535	0000				\$ 41,591
CONT. DELINECIATION (CONT. DE	REMOVAL	AND OTHER	CHARGES	(1)	64)																										0
T T T T T T T T T T T T T T T T T T T		SALVAGE AND	INSURANCE	(u)	×9																										0
NETT THE TAXABLE		PLANT	RETIRED	(8)							3,883	3,495	572		200		10,986	1,231			2,813	15,560		316		2,535					\$ 41,591
			ACCOUNT NAME	Company I have seen to the	Suructures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant		TOTAL WATER ACCUMULATED DEPRECIATION
		ACCT.		304	304	303	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348		TOTAL WAT

W-6(b) GROUP These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME:	WS926-19-AR NORTH BEACH UTILITIES, INC	YEAR OF REPORT December 31, 2019
SYSTEM NAME / COUNTY:		

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$1,074,249
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or Contractor Agreements in cash or property	W-8(a) W-8(b)	\$ 28,629
Total Credits		\$28,629
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$1,102,878

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.	
Explain all debits charged to Account 271 during the year below:	

W-7 GROUP _____

YEAR	OF	REPORT

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SYSTEM NAME / COUNTY:	

December 31, 2019

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Tap Tap Bore(Several customers) Line extension (Several customers)	24 24 1 1 1	\$ 450 90 819 1,750 13,100	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
Total Credits			\$28,629

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WAT (b	
Balance first of year	\$	634,548
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$	30,660
Total debits	\$	30,660
Credits during the year (specify)	\$	
Total credits	\$	0
Balance end of year	\$6	65,208

W-8(a) GROUP ____

			YEAR OF REPORT
UTILITY NAME:	WS926-19-AR	NORTH BEACH UTILITIES, INC	December 31, 2019
EVETEM NAME / COUNTY.			

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$

<u></u>		:
		
Total Credits		\$0

W-8(b) GROUP _____

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December	31,	2019

SYSTEM	NAME	/ COL	INTV -

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	A	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			s	
461.1 461.2 461.3 461.4 461.5	Metered Water Revenue: Sales to Residential Customers Sales to Commercial Customers Sales to Industrial Customers Sales to Public Authorities Sales Multiple Family Dwellings	1,219	1,258		700,331 117,825 28,256
1	Total Metered Sales	1,263	1,299	\$	846,412
462.1 462.2	Fire Protection Revenue: Public Fire Protection Private Fire Protection				
	Total Fire Protection Revenue	0	0	\$	0
464	Other Sales To Public Authorities			<u> </u>	
465	Sales To Irrigation Customers				
466	Sales For Resale			-	
467	Interdepartmental Sales			-	
	Total Water Sales	1,263	1,299	\$	846,412
	Other Water Revenues:				
469	Guaranteed Revenues (Including Allowan-	ce for Funds Prudently Inv	ested or AFPI)	\$	
470	Forfeited Discounts		· · · · · · · · · · · · · · · · · · ·		
471	Miscellaneous Service Revenues				4,393
472	Rents From Water Property				,
473	Interdepartmental Rents				
474	Other Water Revenues				
	Total Other Water Revenues			\$	4,393
	Total Water Operating Revenues			\$	850,805

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

W-9 GROUP ____

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YEAR OF REPORT
December 31, 2019

SYSTEM NAME / COUNTY:

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	s	s	S
603	Salaries and Wages - Officers,	"	· · · · · · · · · · · · · · · · · · ·	Ψ
	Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	17,648		
610	Purchased Water	1 0		
615	Purchased Power	47,382	23,691	-
616	Fuel for Power Production	0		
618	Chemicals	62,190		31,095
620	Materials and Supplies	64,084	9,613	18,157
631	Contractual Services-Engineering	925		10,137
632	Contractual Services - Accounting	16,480		S
633	Contractual Services - Legal	0		
634	Contractual Services - Mgt. Fees	30,720		
635	Contractual Services - Testing	0		
636	Contractual Services - Other	313,345	231,875	9,401
641	Rental of Building/Real Property	0		7,
642	Rental of Equipment	244	244	
650	Transportation Expenses	16,293	5,431	-
656	Insurance - Vehicle	4,132	(·
657	Insurance - General Liability	9,105	0 	
658	Insurance - Workman's Comp.	0	\	
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission ExpOther			
668	Water Resource Conservation Exp.	$\frac{1}{0}$		
670	Bad Debt Expense	3,025		
675	Miscellaneous Expenses	50,136	12,534	i
Total Water U	tility Expenses	\$635,709	\$ 283,388	\$58,653

W-10(a) GROUP____

YEAR	OF	REP	ORT
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WS926-19-AR NORTH BEACH UTILITIES, INC

December 31, 2019

SYSTEM NAME / COUNTY:

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$	\$	\$	\$	\$	s
23,691					17,648
	18,157	925	18,157		0 16,480
9,400	9,400	12,534	9,400		30,720
5,431		5,431			4,132 9,105
12,534		12,534		3,025	12,534
\$82,151	\$	\$31,424	\$27,557	\$3,025	\$121,954_

W-10(b) GROUP

WS926-19-AR NORTH BEACH UTILITIES, INC

December 31, 2019

SYSTEM NAME / COUNTY:

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)		
January February March April May June July August September October November December		8,918 8,466 10,574 11,021 16,379 15,356 15,956 15,097 13,367 13,666 13,446 13,326		8,918 8,466 10,574 11,021 16,379 15,356 15,956 15,097 13,367 13,666 13,446 13,326	11,385 8,983 14,048 12,997 12,781 15,395 14,365 14,429 12,407 11,083 10,534 10,190		
Total for Year	0	155,572	0	155,572	148,597		
If water is purchased for resale, indicate the following: Vendor N/A Point of delivery If water is sold to other water utilities for redistribution, list names of such utilities below: N/A							

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well A Well B	616 GPM 1,800 GPM	163 Avg daily flow 449,512 Avg daily flow	Artesian well Artesian well

HTH ITV NAM	TC .

YEAR	OF	REPOR

December 31, 2019

SYSTEM NAME / COUNTY:

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	777,600	
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	Storage Tank	7
Type of treatment (reverse osmosis, (sedimentation, chemical, acrated, etc.):	Aerated/Reverse Osmosis	/Blend
	LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): N/A	Manufacturer:	N/A
FILTRATION Type and size of area:		
Pressure (in square feet): N/A	Manufacturer:	N/A
Gravity (in GPM/square feet): N/A	Manufacturer:	N/A

WS926-19-AR NORTH BEACH UTILITIES, INC

December 31, 2019

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CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBEI OF METER EQUIVALENTS (c x d) (e)
All Residentia	al	1.0		
5/8"	Displacement	1.0	1,246	1,246
3/4"	Displacement	1.5	1	2
1"	Displacement	2.5	12	30
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	5	40
3"	Displacement	15.0		
3"	Compound	16.0		-
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		,
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	* * * * * * * * * * * * * * * * * * * *	\ <u></u>
10"	Compound	115.0		100
10"	Turbine	145.0		*
12"	Turbine	215.0		3.
			eter Equivalents	1,3

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

 ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

TTO	0 1			
FRC.	{ `ગ	CIL	lation	٠

(121,680,917) Total annual single family gallons sold/1,437 average SFR customers)/365 days = 232 ERC

WS926-19-AR NORTH BEACH UTILITIES, INC

December 31, 2019

SYSTEM NAME / COUNTY:

OTHER WATER SYSTEM INFORMATION

Furnish information below for each	system. A separate page s	should be supplied where necessary.
1. Present ERCs * the system can efficiently serve.	2,222	
2. Maximum number of ERCs * which can be served.	2,222	
3. Present system connection capacity (in ERCs *) using	ng existing lines.	2,222
4. Future connection capacity (in ERCs *) upon service	e area buildout.	958
5. Estimated annual increase in ERCs *.	10	
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	No	
7. Attach a description of the fire fighting facilities.		
8. Describe any plans and estimated completion dates a None	for any enlargements or in	nprovements of this system:
9. When did the company last file a capacity analysis r	eport with the DEP?	February 15, 2000
10. If the present system does not meet the requirement	ts of DEP rules:	
a. Attach a description of the plant upgrade	necessary to meet the DEF	Prules.
b. Have these plans been approved by DEP?	?	
c. When will construction begin?		
d. Attach plans for funding the required upg	grading.	
e. Is this system under any Consent Order w	rith DEP?	
11. Department of Environmental Protection ID #	2550812	
12. Water Management District Consumptive Use Perm	nit #157	
a. Is the system in compliance with the requ	irements of the CUP?	Yes
b. If not, what are the utility's plans to gain of	compliance?	N/A

^{*} An ERC is determined based on the calculation on the bottom of Page W-13.

WASTEWATER OPERATION SECTION

December 31, 2019

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those sy under the same tariff should be assigned a group number. Each individual system should be assigned its own group number. The wastewater financial schedules (S-2 through S-10) should be filed for the group the wastewater engineering schedules (S-11 through S-13) must be filed for each all of the following wastewater pages (S-2 through S-13) should be completed for by group number.	which has not been consoling in total. System in the group.	
SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
North Beach Utilities, Inc/St Johns	4098	N/A
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s 	82	
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SYSTEM NAME / COUNTY:

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WA	ASTEWATEI UTILITY (d)
101	Utility Plant In Service	S-4(a)	s	2 0/12 65/
101	Less:	3-4(a)	1	2,943,654
	Nonused and Useful Plant (1)		1	
108	Accumulated Depreciation	S-6(b)	1 -	1,801,154
110	Accumulated Amortization	F-8	1 -	1,001,10
271	Contributions in Aid of Construction	S-7	1 -	1,829,51
252	Advances for Construction	F-20	1 -	, ,
	Subtotal		\$	(687,016
	Add:			
272	Accumulated Amortization of	1		
,	Contributions in Aid of Construction	S-8(a)	\$	995,168
	Subtotal		\$	308,152
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	ļ	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	_	
	Working Capital Allowance (3)		_	67,310
	Other (Specify):		=	
	WASTEWATER RATE BASE		\$	375,462
WAST	EWATER OPERATING INCOME	S-3	\$	(47,554
ACH	IEVED RATE OF RETURN (Wastewater Operating Income / Wastew	vater Rate Base)		-12.67%

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

YEAR OF REPORT	
December 31, 2019	

UTILITY	NAME:
---------	-------

SYSTEM NAME / COUNTY:

WASTEWATER OPERATING STATEMENT

ACCT. NO.	ACCOUNT NAME	REFERENCE PAGE	WA	STEWATE
	1	1	1	
(a)	(b) ILITY OPERATING INCOME	(c)	+	(d)
400	Operating Revenues	2 0(a)	•	C00 22
530		S-9(a)	\$	609,32
220	Less: Guaranteed Revenue (and AFPI)	S-9(a)		
	Net Operating Revenues		s	609,32
401	Operating Expenses	S-10(a)	\$	538,48
403	Depreciation Expense	S-6(a)		117,41
	Less: Amortization of CIAC	S-8(a)		52,32
	Net Depreciation Expense	1715	s	65,09
406	Amortization of Utility Plant Acquisition Adjustment	F-7		
407	Amortization Expense (Other than CIAC)	F-8		
	Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee			27,42
408.11	Property Taxes		1 —	21,61
408.12	Payroli Taxes			
408.13	Other Taxes and Licenses		100	47.
408	Total Taxes Other Than Income		s	49,50
409.1	Income Taxes			
410.10	Deferred Federal Income Taxes			2,99
410.11	Deferred State Income Taxes		1 -	80
411.10	Provision for Deferred Income Taxes - Credit			
412.10	Investment Tax Credits Deferred to Future Periods		1 -	
412.11	Investment Tax Credits Restored to Operating Income			
	Utility Operating Expenses		\$	656,88
	Utility Operating Income		s	(47,55
	Add Back:			
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$	(
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			(
420	Allowance for Funds Used During Construction			
	Total Utility Operating Income		\$	(47,554

YEAR OF REPORT December 31, 2019

UTILITY NAME:

SYSTEM NAME / COUNTY:

WASTEWATER UTILITY PLANT ACCOUNTS

_	_	_	-	_			_	_		_		_	_	_	_	_	_	_	_	_		_	_	_	_	_	_		_	_	_	_	_		
CURRENT	YEAR	(J)	0	0	246,973	54,635	0	621,505	0	0	100,531	0	0	0	0	689,824	275,553	0		0	787,221	0	0	16,814	1,119	92,888	0	3,089	0	53,502	0	0	0	2 943 654	
	RETIREMENTS	(c)	S			15,926										8,099	10,010				27,985			291	1,757	885		4,666		1,369				\$ 70.988	
	ADDITIONS	(p)	64)			39,489		8,125			21,958						27,019				0							1,652		2,201				\$ 100.444	
PREVIOUS	YEAR	(c)	0 \$	0	246,973	31,072	0	613,380	0	0	78,573	0	0	0	0	697,923	258,544	0		0	815,206	0	0	17,105	2,876	93,773	0	6,103	0	52,670	0	0	0	\$ 2.914.198	
	ACCOUNT NAME	(p)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Distribution Reservoirs	Reuse Transmission and	Distribution System	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellancous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	Total Wastewater Plant	
ACCT.	NO.	(u)	351	352	353	354	355	360	361	362	363	364	365	366	367	370	371	374	375		380	381	382	389	390	391	392	393	394	395	396	397	398		

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a) GROUP These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

YEAR OF REPORT December 31, 2019

UTILITY NAME:

SYSTEM NAME / COUNTY:

	_						_							_					_	_																		
	T.			GENERAL	PLANT	(k)	3		246 945	54635	Contro																		1 110	92 888	2001	3 080	600,0	503 63	700,00			\$ 452,206
	9.	RECLAIMED	WASTEWATER	DISTRIBUTION	PLANT	(9)	S																						*									S 0
	ĸi	RECLAIMED	WASTEWATER	TREATMENT	PLANT	(2)	\$																															0 8
MATRIX	4.		TREATMENT	AND	DISPOSAL	(i)	S																		787.221			16,814										\$ 804,035
WASTEWATER UTILITY PLANT MATRIX	5.		SYSTEM	PUMPING	PLANT	(i)	S													689.824	275.553																	\$ 965,377
WASTEWATER	.2			COLLECTION	PLANT	(h)	S					621,505			100,531																							s 722,036
				INTANGIBLE	PLANT	(I)	S																					21011										0
					ACCOUNT NAME	(g)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Distribution Reservoirs	Reuse Transmission and	Distribution System	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	i otal wastewater Plant
				ACCT.	. O. 3	(u)	351	352	353	354	355	360	361	362	363	364	365	366	367	370	371	374	375		380	381	382	389	390	391	392	393	394	395	396	397	398	

NOTE; Any adjustments made to reclassify property from one account to another must be footnoted.

GROUP

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

S-4(b)

WS926-19-AR NORTH BEACH UTILITIES, INC

December	31,	201	9

SYSTEM NAME / COUNTY:

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT.		AVERAGE SERVICE LIFE	AVERAGE NET SALVAGE IN	DEPRECIATION RATE APPLIEE IN PERCENT
NO.	ACCOUNT NAME	IN YEARS	PERCENT	(100% - D) / C
(a)	(b)	(c)	(d)	(e)
354	Structures and Improvements	27		3.70%
355	Power Generation Equipment			
360	Collection Sewers - Force	27		3.70%
361	Collection Sewers - Gravity			
362	Special Collecting Structures			-
363	Services to Customers	35		2.86%
364	Flow Measuring Devices		***************************************	
365	Flow Measuring Installations			
366	Reuse Services	v— =		
367	Reuse Meters and Meter Installations			-
370	Receiving Wells	25		4.00%
371	Pumping Equipment	15		6.67%
374	Reuse Distribution Reservoirs	0.		
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment	15		6.67%
381	Plant Sewers			5
382	Outfall Sewer Lines		-	-
389	Other Plant Miscellancous Equipment	10		10.00%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment			3
393	Tools, Shop and Garage Equipment	14		7.14%
394	Laboratory Equipment			<u> </u>
395	Power Operated Equipment	10	111111111111111111111111111111111111111	10.00%
396	Communication Equipment		-	
397	Miscellaneous Equipment	2		2
398	Other Tangible Plant			

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT December 31, 2019

UTILITY NAME:

SYSTEM NAME / COUNTY:

9,122 15,897 2,300 17,776 29,051 400 12,575 1,677 117,418 822 25,707 2,091 CREDITS TOTAL (d+e) 9 ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION 0 CREDITS * OTHER છ 69 117,418 9,122 15,897 2,300 17,776 12,575 1,677 29,051 400 822 25,707 2,091 ACCRUALS 9 69 AT BEGINNING 15,158 22,564 400,336 752,244 12,551 1,698 52,464 3,656 0 1,754,722 399,956 65,763 28,332 OF YEAR BALANCE 3 65 Reuse Transmission/Distribution Sys. Other Plant Miscellaneous Equipment Reuse Meters and Meter Installations Total Depreciable Wastewater Plant in Service Treatment and Disposal Equipment Tools, Shop and Garage Equipment Office Furniture and Equipment Reuse Distribution Reservoirs Power Generation Equipment Special Collecting Structures Flow Measuring Installations ACCOUNT NAME Structures and Improvements Collection Sewers - Gravity Communication Equipment Power Operated Equipment Transportation Equipment Collection Sewers - Force Miscellaneous Equipment Flow Measuring Devices Services to Customers Laboratory Equipment Pumping Equipment Other Tangible Plant Outfall Sewer Lines Stores Equipment Receiving Wells Reuse Services Plant Sewers ACCT. Š. 370 354 355 362 365 366 3 361 363 364 367 374 375 380 381 382 389 390 392 393 395 396 371 391 397 394 398

Use () to denote reversal entries. Specify nature of transaction.

S-6(a)

GROUP

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

YEAR OF REPORT December 31, 2019

SYSTEM NAME / COUNTY:

UTILITY NAME:

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMIN ATER DEPOFCIATION

		BALANCE AT	(c+f-j)	(lc)	\$ 15.761	0	416.233			17.458					420.908	73 529			749 966			12.660	764	64 154	0	1.081	0	28.640			0	\$ 1,801,154
IATION		TOTAL	(g-lh+i)	9	\$ 15,925	0	0	0	0	0	0	0	0	0	8,099	10.010	0	0	27,985	0	0	291	1,756	885	0	4,666	0	1,369	0	0	0	\$ 70,986
ULATED DEPREC	COSTOF	REMOVAL AND OTHER	CHARGES	9	59																		Î									0
ANALISIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION		SALVAGE AND	INSURANCE	(h)	69																											0
I WAS III CAIN ING		PLANT	RETIRED	(g)	\$ 15,925										8,099	10,010			27,985			291	1,756	885		4,666		1,369				\$ 70,986
ALIANT OF THE PROPERTY OF THE			ACCOUNT NAME	(b)	Structures and Improvements	Power Generation Equipment	Collection Servers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Distribution Reservoirs	Reuse Transmission/Distribution Sys.	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	Total Depreciable Wastewater Plant in Service
		ACCT.	NO.	(a)	354	355	360	361	362	363	364	365	366	367	370	371	374	375	380	381	382	389	390	391	392	393	394	395	396	397	398	Total De

Use () to denote reversal entries. Specify nature of transaction.

S-6(b)

GROUP These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

YEAF	OF	RE	PORT	
Dece	mber	31.	2019	

UTILITY NAME:	WS926-19-AR	NORTH BEACH UTILITIES, INC
SYSTEM NAME / COUNTY:		

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WA	STEWATE: (c)
Balance first of year		s	1,791,310
Add credits during year: Contributions received from Capacity,			
Main Extension and Customer Connection Charges	S-8(a)	\$	38,200
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)		(
Total Credits		\$	38,200
Less debits charged during the year (All debits charged during the year must be explained below)		\$	
Fotal Contributions In Aid of Construction		\$	1,829,516

Explain all debits charged to Account 271 du	iring the year below;	

December 31, 2019

SYSTEM NAME / COUNTY	(:

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE	NUMBER OF	CHARGE			MODER
DESCRIPTION OF CHARGE	CONNECTIONS	CONNEC	HON	A	MOUNT
(a)	(b)	(c)			(d)
Capacity	26	\$	750	\$	19,500
Bore	1		200		200
Bore	2		400		800
Bore	1		700		700
Bore	3		800		2,400
					0
Line extention(Several customers)	1	1	4,600		14,600
	7: 1				0
Total Credits				s	38,200

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION	WA	STEWATER
(a)		(b)
Balance first of year	\$	942,844
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$	52,324
Total debits	\$	52,324
Credits during the year (specify):	ss	
Total credits	\$	0
Balance end of year	\$	995,168

S-8(a) GROUP

YEAR	OF	REP	ORT	
------	----	-----	-----	--

UTI	LITY	NΑ	ME:

December 31, 2019

SYSTEM NAME / COUNTY:

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$
Total Credits		\$0

S-8(b)

GROUP ____

YEAR	OF R	EPORT
Dagar	nhar 2	2010

A PERMIT	P7737		2
UTIL	ATY.	NA	MIE:

WS926-19-AR	NORTH BEACH UTILITIES.	INC

SYSTEM NAME / COUNTY:

WASTEWATER OPERATING REVENUE

ACCT.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS *	AMOUNTS
(a)	(b)	(c)	(d)	I.
(n)	WASTEWATER SALES	(6)	j (d)	(e)
	Flat Rate Revenues:			
521.1	Residential Revenues	828	869	\$ 446,588
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities	-		
521.5	Multiple Family Dwelling Revenues	4	4	47,551
521.6	Other Revenues		-	
521	Total Flat Rate Revenues	832	873	\$494,139
	Measured Revenues:			
522.1	Residential Revenues			
522.2	Commercial Revenues	31	29	115,188
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities		************	,X
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	31_	29	\$115,188
523	Revenues From Public Authorities			
524	Revenues From Other Systems	5		2
525	Interdepartmental Revenues			A
	Total Wastewater Sales	863	902	\$609,327
	OTHER WASTEWATER REVENUES			
530	Guaranteed Revenues (Including Allowa	nce for Funds Prudently In	ivested or AFPI)	\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues			
	Total Other Wastewater Revenues			s0

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

S-9(a) GROUP _____

YEAR OF	RE	PORT	
December	31	2019	

8 14841		 37	*1.	* *	17	
ITI	н.	 v	NA	ıм	10.5	

WS926-19-AR NORTH BEACH UTILIT	TES.	INC
--------------------------------	------	-----

SYSTEM NAME / COUNTY:	

WASTEWATER OPERATING REVENUE

		BEGINNING	YEAR END	1
ACCT.		YEAR NO.	NUMBER OF	1
NO.	DESCRIPTION	CUSTOMERS *	CUSTOMERS *	AMOUNTS
(a)	(b)	(c)	(d)	(e)
	RECLAIMED WATER SALES			
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues	0 3		
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From		32200	7
	Public Authorities			
540,5	Other Revenues			-
540	Total Flat Rate Reuse Revenues	0	0	\$0
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			20-04-04-04-04
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues		74	
541.4	Reuse Revenues From			
	Public Authorities			
541	Total Measured Reuse Revenues	0	0	\$0
544	Reuse Revenues From Other Systems			
	Total Reclaimed Water Sales			\$0
	Total Wastewater Operating Revenues			\$ 609,327

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF REPORT December 31, 2019

UTILITY NAME:

SYSTEM NAME / COUNTY:

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

				-,-																														
9,	TREATMENT & DISPOSAL	EXPENSES -	MAINTENANCE	(i) S								7.422	10 497						1.280		1 841													S 30,040
ιū	TREATMENT & DISPOSAL	EXPENSES -	OFERATIONS	S					233,801	25,944									83.209		137	3.797								0		3.948		\$ 350,836
4.	PUMPING	EXPENSES -	(g)) S								7,422	19,497						1,280															\$ 28,199
ĸ;	PUMPING	EXPENSES -	C C C C C C C C C C C C C C C C C C C	S															1,280			3,797												9,025
7:	COLLECTION	EXPENSES- MAINTENANCE	(e)	69									19,497	700					1,280															5 - 1,4//
ı.	COLLECTION	EXPENSES- OPERATIONS	(p)	64															1,280			3,797										3,949	200	070.6
		CURRENT	(3)	0		0	10,478	0	233,801	25,944	0	14,844	58,491	700	9,270	0	17,280	0	128,013	0	1,978	11,391	2,324	6,054	0	0	0		0	0	2,121	15,794	201.013	356,463
		ACCOUNT NAME	(p)	Salaries and Wages - Employees	Salaries and Wages - Officers,	Directors and Majority Stockholders	Employee Pensions and Benefits	Purchased Sewage Treatment	Sludge Removal Expense	Purchased Power	Fuel for Power Production	Chemicals	Materials and Supplies	Contractual Services-Engineering	Contractual Services - Accounting	Contractual Services - Legal	Contractual Services - Mgt. Fees	Contractual Services - Testing	Contractual Services - Other	Rental of Building/Real Property	Rental of Equipment	Transportation Expenses	Insurance - Vehicle	Insurance - General Liability	Insurance - Workman's Comp.	Insurance - Other	Advertising Expense	Regulatory Commission Expenses	- Amortization of Rate Case Expense	Regulatory Commission ExpOther	Bad Debt Expense	Miscellaneous Expenses	Total Westawater Hillity Evennor	ai wastewatel Olilly Expelises
		ACCT.	(a)	701	703		704	710	711	715	716	718	720	731	732	733	734	735	736	741	742	750	756	757	758	759	260	292		767	770	775	T.	Š

S-10(a) GROUP

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

YEAR OF REPORT December 31, 2019

UTILITY NAME:

SYSTEM NAME / COUNTY:

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

	_	_	_			_						_			_		_		_				_		_	_									т—	_
.12	RECLAIMED	WATER	DISTRIBUTION	EXPENSES-	MAINTENANCE	(0)																													0	
11.	RECLAIMED	WATER	DISTRIBUTION	EXPENSES-	OPERATIONS	(u) 3										0					17.922											*			\$ 17,922	
01'	RECLAIMED	WATER	TREATMENT	EXPENSES.	MAINTENANCE	(m)																													S	
6.	RECLAIMED	WATER	TREATMENT	EXPENSES-	OPERATIONS	E)																													8	
æ			ADMIN. &	GENERAL	EXPENSES	(K)			10,478							0	9,270		17,280		19,202				2,324	6,054								3,949	\$ 68,557	
7.		,	CUSTOMER	ACCOUNTS	EXPENSE	S U)															1,280												2,121		\$ 3,401	
					ACCOUNT NAME	Salaries and Wages - Employees	Salaries and Wages - Officers,	Directors and Majority Stockholders	Employee Pensions and Benefits	Purchased Sewage Treatment	Sludge Removal Expense	Purchased Power	Fuel for Power Purchased	Chemicals	Materials and Supplies	Contractual Services-Engineering	Contractual Services - Accounting	Contractual Services - Legal	Contractual Services - Mgt. Fees	Contractual Services - Testing	Contractual Services - Other	Rental of Building/Real Property	Rental of Equipment	Transportation Expenses	Insurance - Vehicle	Insurance - General Liability	Insurance - Workman's Comp.	Insurance - Other	Advertising Expense	Regulatory Commission Expenses	- Amortization of Rate Case Expense	Regulatory Commission ExpOther	Bad Debt Expense	Miscellaneous Expenses	Total Wastewater Utility Expenses	
				ACCT.	. S	102	703		704	710	711	715	716	812	720	731	732	733	734	735	736	741	742	750	756	757	758	759	760	766		792	770	775	Tola	

S-10(b) GROUP These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

December 31, 2019

SYSTEM NAME / COUNTY:

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

lacement lacement lacement lacement or Turbine lacement, Compound or Turbine	1.0 1.0 1.5 2.5 5.0 8.0	869	0 869 0 0 0
lacement lacement lacement or Turbine lacement, Compound or Turbine	1.0 1.5 2.5 5.0 8.0	869	869 0 0
lacement lacement lacement or Turbine lacement, Compound or Turbine	1.5 2.5 5.0 8.0	869	0 0
lacement lacement or Turbine lacement, Compound or Turbine	2.5 5.0 8.0		0
lacement or Turbine lacement, Compound or Turbine	5.0 8.0		0
lacement, Compound or Turbine	8.0	-	
			-
lacement	4.5.0		U
	15.0		0
pound	16.0		0
ine	17.5		0
acement or Compound	25.0		0
ine	30.0		0
acement or Compound	50.0		0
ine	62.5	-	0
pound	80.0		0
ine	90.0		0
pound	115.0	*	0
ine	145.0		0
ine	215.0	-	0
	ine lacement or Compound ine	ine 17.5 lacement or Compound 25.0 ine 30.0 lacement or Compound 50.0 line 62.5 line 62.5 line 90.0 line 90.0 line 115.0 line 145.0	17.5 17.5 17.5 18.5 1

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

ERC = (Total SFR gallons treated (Omit 000) / 365 days / 280 gallons per day)

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC	Cal	loui	10	tio	n
CKC	Ca.	ıси	ıα	LIO.	11.

Sewer is flat rate. No flow data available for sewer and no information available for separation of gallons treated between residential and other.

YEAR OF REPOR	Y	YEA	R	OF	REP	OR
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WS926-19-AR NORTH BEACH UTILITIES, INC

December 31, 2019

SYSTEM NAME / COUNTY:	

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity Basis of Permit Capacity (1)	.300MGD Avg Annual Daily Flow	
Manufacturer		
	Extended	
Type (2)	Aeration	
Hydraulic Capacity	.317 MGD	
	Annual Avg) X=
Average Daily Flow	.219 MGD	
Total Gallons of Wastewater Treated	76.50 MG	
	Rapid I Filtration	
Method of Effluent Disposal	Basin	

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)
- (2) Contact stabilization, advanced treatment, etc.

December 31, 2019

SYSTEM NAME / COUNTY:

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page sh	ould be supplied where necessary.
1. Present number of ERCs* now being served 152	
2. Maximum number of ERCs* which can be served 304	
Present system connection capacity (in ERCs*) using existing lines	304
4. Future connection capacity (in ERCs*) upon service area buildout	304
5. Estimated annual increase in ERCs*	
6. Describe any plans and estimated completion dates for any enlargements or imp	provements of this system
 7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse provided to each, if known. 8. If the utility does not engage in reuse, has a reuse feasibility study been comple 	
If so, when?	
9. Has the utility been required by the DEP or water management district to imple	ment reuse? No
If so, what are the utility's plans to comply with this requirement?	
	-
10. When did the company last file a capacity analysis report with the DEP?	Apr-09
11. If the present system does not meet the requirements of DEP rules: a. Attach a description of the plant upgrade necessary to meet the DEP b. Have these plans been approved by DEP? c. When will construction begin?	rules.
d. Attach plans for funding the required upgrading.e. Is this system under any Consent Order with DEP?	No
12. Department of Environmental Protection ID # FLA0011765	

st An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to Regulatory Assessment Fee Revenue

Water Operations
Class A & B

Company: North Beach Utilites, Inc For the Year Ended December 31, 2019

	(a)		(b)		(c)	(d)
Accounts		Gros	ss Water Revenues Per Sch. W-9	ı	Gross Water renues Per RAF Return	Difference (b) - (c)
Gross Revenue:						
Unmeter	red Water Revenues (460)	\$	-	\$	-	\$
Total Me	etered Sales (461.1-461.5)		846,412.00		846,412.00	
Total Fir	re Protection Revenue (462.1-462.2)		-		-	
Other Sa	ales to Public Authorities (464)		-		-	
Sales to	Irrigation Customers (465)		-		-	
Sales for	Resale (466)		-		-	
Interdpar	rtmental Sales (467)		-		-	
Total Ot	her Water Revenues (469-474)		4,393.00		4,393.00	
Total Water Operating Revenue		\$	850,805.00	\$	850,805.00	\$
LESS: Expense for Purchased Wate.						
	,	-				
rom FPSC-Regulated Utility		\$	-	\$		\$
Net Water Operating Revenues		\$	850,805.00	\$	850,805.00	\$

Explanations: Difference due to rounding

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

Reconciliation of Revenue to Regulatory Assessment Fee Revenue

Wastewater Operations
Class A & B

Company: North Beach Utilites, Inc For the Year Ended December 31, 2019

(a)	(b)		(c)	(d)
Accounts	Gross Wastewa Revenues Per Sch. S-9	Revenue	/astewater es Per RAF eturn	Difference (b) - (c)
Pross Revenue:				
Total Flat-Rate Revenues (521.1-521.6)	\$ 609,327.	00 \$ 60	9,327.00	5
Total Measured Revenues (522,1-522.5)		-	-	
Revenues from Public Authorities (523)		-	-	
Revenues from Other Systems (524)		-	-	
Interdepartmental Revenues (525)		-	-	
Total Other Wastewater Revenues (530-536)		-		
Reclaimed Water Sales (540.1-544)		-	-	
Total Other Wastewater Revenues (469-474)		-	-	
otal Wastewater Operating Revenue	Ф (00 207	00 1 # 60	2 225 22 14	
oui rusiewaier Operating Revenue	\$ 609,327.	00 \$ 60	9,327.00 \$	
LESS: Expense for Purchased Wastewater				
rom FPSC-Regulated Utility	\$	- \$	- \$	
Net Wastewater Operating Revenues	\$ 609,327.	00 \$ 60	9,327.00 \$	1

Explanations:

Instructions:

For the current year, reconcile the gross Wastewater revenues reported on Schedule S-9 with the gross Wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).