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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS962-15-AR

Lakeside Waterworks, Inc.
Exact Legal Name of Respondent

567-W & 494-S
Certificate Number(s)

Submitted To The
STATE OF FLORIDA

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2016 MAR -8 PM 12:24
DIVISION OF
ACCOUNTING & FINANCE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2015

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL SECTION

REPORT OF

LAKESIDE WATERWORKS, INC.

(EXACT NAME OF UTILITY)

4939 Cross Bayou Ct.	100 Shangri-La Blvd.	
NEW PORT RICHEY, FL 34652	Leesburg, FL 34788	LAKE
Mailing Address	Street Address	County

Telephone Number (727) 848-8292 Date Utility First Organized 8/29/2012

Fax Number (727) 848-7701 E-mail Address trendell@uswatercorp.net

Sunshine State One-Call of Florida, Inc. Member No. SLU517

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual ☒ Sub Chapter S Corporation ☐ 1120 Corporation ☐ Partnership

Name, Address and phone where records are located: 4939 Cross Bayou Blvd. New Port Richey, FL 34652
(727) 848-8292

Name of subdivisions where services are provided: Shangri-La By The Lake,
Eagle Point, Shangri-La Shores

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Troy Rendell</u>	<u>Mgr - Regulated Utilities</u>	<u>Same</u>	
Person who prepared this report: <u>Troy Rendell</u> See Accountant's Compilation Report	<u>Mgr - Regulated Utilities</u>	<u>Same</u>	
Officers and Managers: <u>Gary Deremer</u>	<u>President</u>	<u>Same</u>	\$ <u>6,000</u>
<u>Cecil Delcher</u>	<u>V. President</u>	<u>"</u>	\$ <u>0</u>
<u>Bradford Labella</u>	<u>Engineering</u>	<u>"</u>	\$ <u>0</u>
<u>Vickie Penick</u>	<u>Administrator</u>	<u>"</u>	\$ <u>0</u>
			\$ <u>0</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Gary Deremer</u>	<u>51%</u>	<u>Same</u>	\$ <u>6,000</u>
<u>Cecil Delcher</u>	<u>33%</u>	<u>"</u>	\$ <u>0</u>
<u>Bradford Labella</u>	<u>8%</u>	<u>"</u>	\$ <u>0</u>
<u>Vickie Penick</u>	<u>8%</u>	<u>"</u>	\$ <u>0</u>
			\$ <u>0</u>
			\$ <u>0</u>
			\$ <u>0</u>

UTILITY NAME: LAKE SIDE WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2015

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 51,711	\$ 49,706	\$ _____	\$ 101,417
Commercial_____		315	20	_____	335
Irrigation_____		4,348	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Misc Revenue)_____		453	_____	_____	453
Total Gross Revenue_____		\$ 56,827	\$ 49,727	\$ _____	\$ 106,554
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 50,369	\$ 52,824	\$ _____	\$ 103,193
Depreciation Expense_____	F-5	4,152	4,809	_____	8,961
CIAC Amortization Expense_____	F-8	(376)	(581)	_____	(957)
Taxes Other Than Income_____	F-7	3,241	1,266	_____	4,508
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 57,386	58,318	_____	\$ 115,704
Net Operating Income (Loss)		\$ (559)	\$ (8,591)	\$ _____	\$ (9,150)
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		(820)	_____	_____	(820)
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (1,379)	\$ (8,591)	\$ _____	\$ (9,970)

UTILITY NAME: LAKE SIDE WATERWORKS, INC.YEAR OF REPORT
DECEMBER 31, 2015

*** REVISED ***

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) **	F-5,W-1,S-1	\$ 318,017	\$ 296,452
Accumulated Depreciation and Amortization (108)_____ **	F-5,W-2,S-2	216,858	209,634
Net Utility Plant_____		\$ 101,158	\$ 86,817
Cash_____		42,024	35,435
Customer Accounts Receivable (141)_____		15,707	9,815
Other Assets (Specify):_____			
Utility Deposits		1,670	1,670
105.1 · Water CWIP		73,499	
Total Assets_____		\$ 234,058	\$ 133,737
Liabilities and Capital:			
Common Stock Issued (201)_____	F-6	100	100
Preferred Stock Issued (204)_____	F-6		
Other Paid in Capital (211)_____		267,652	167,652
Retained Earnings (215)_____	F-6	(110,055)	(100,085)
Proprietary Capital (Proprietary and partnership only) (218)_____	F-6		
Total Capital_____		\$ 157,697	\$ 67,667
Long Term Debt (224)_____	F-6	\$ 22,019	\$
Accounts Payable (231)_____		7,921	27,243
Notes Payable (232)_____			
Customer Deposits (235)_____		2,055	
Accrued Taxes (236)_____		1,368	
Other Liabilities (Specify)_____			
241.2 · Accounting Fees		1,250	2,500
241.4 · General Liability Insurance		20	3,249
241.5 · Regulatory Assessment Fees		3,140	14,344
241.6 · Officers Salaries		20,344	
Contributions in Aid of Construction - Net (271-272)_____ **	F-8	18,244	18,735
Total Liabilities and Capital_____		\$ 234,058	\$ 133,737

UTILITY NAME LAKE SIDE WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2015

*** REVISED ***

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>164,567</u>	\$ <u>153,449</u>	\$ _____	\$ <u>318,017</u>
Construction Work in Progress (105) _____	<u>73,499</u>	_____	_____	<u>73,499</u>
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>238,066</u>	\$ <u>153,449</u>	\$ _____	\$ <u>391,516</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>113,039</u>	\$ <u>96,596</u>	\$ _____	\$ <u>209,634</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>4,152</u>	<u>4,809</u>	\$ _____	\$ <u>8,961</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>4,152</u>	\$ <u>4,809</u>	\$ _____	\$ <u>8,961</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ <u>(1,737)</u>	\$ _____	\$ _____	\$ <u>(1,737)</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ <u>(1,737)</u>	\$ <u>-</u>	\$ _____	\$ _____
Balance End of Year _____	\$ <u>115,454</u>	\$ <u>101,405</u>	\$ _____	\$ <u>216,858</u>

UTILITY NAME: LAKE SIDE WATERWORKS, INC.

<p>YEAR OF REPORT DECEMBER 31, 2015</p>

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share_____	\$1	_____
Shares authorized_____	100	_____
Shares issued and outstanding_____	100	_____
Total par value of stock issued_____	100	_____
Dividends declared per share for year_____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year_____	\$ _____ -	\$ (100,085)
Changes during the year (Specify):		
Net income (Loss) for the year_____	_____	(9,970)
_____	_____	_____
_____	_____	_____
Balance end of year_____	\$ _____ -	\$ (110,055)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year_____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	267,652
_____	_____	_____
_____	_____	_____
Balance end of year_____	\$ _____	\$ 267,652

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
U.S. Water Service Corporation	4	60	\$ 22,019
_____	_____	_____	_____
_____	_____	_____	_____
Total_____			\$ 22,019

UTILITY NAME: LAKESIDE WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2015

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	684	684	-	1,368
Regulatory assessment fee _____	2,557	582	_____	3,140
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 3,241	\$ 1,266	\$ -	\$ 4,508

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

[illegible]

UTILITY NAME: LAKE SIDE WATERWORKS, INC.YEAR OF REPORT
DECEMBER 31, 2015

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____**	\$ 13,916	\$ 18,257	\$ 32,173
2) Add credits during year_____	\$ 335	\$ 131	\$ 466
3) Total_____	14,251	18,388	32,639
4) Deduct charges during the year_____			
5) Balance end of year_____	14,251	18,388	32,639
6) Less Accumulated Amortization_____	7,173	7,222	14,395
7) Net CIAC_____	\$ 7,078	\$ 11,166	\$ 18,244

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total_____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
Meter Installation	1	\$ 125	\$ 125	\$ _____
Main Extension - Water	1	210	210	_____
Main Extension - Wastewater	1	131	_____	131
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ 335	\$ 131

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____**	\$ 6,797	\$ 6,640	\$ 13,438
Add Debits During Year:_____	376	581	957
Deduct Credits During Year:_____			
Balance End of Year (Must agree with line #6 above.)	\$ 7,173	\$ 7,222	\$ 14,395

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME LAKE SIDE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2015

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	%	_____ %
Preferred Stock	_____	_____ %	%	_____ %
Long Term Debt	_____	_____ %	%	_____ %
Customer Deposits	_____	_____ %	%	_____ %
Tax Credits - Zero Cost	_____	_____ %	%	_____ %
Tax Credits - Weighted Cost	_____	_____ %	%	_____ %
Deferred Income Taxes	_____	_____ %	%	_____ %
Other - Purchase Note (Explain)	_____	_____ %	%	_____ %
Total	\$ _____	_____ %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME LAKE SIDE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2015

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: LAKESIDE WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2015

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c) *	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ 1,473	\$ _____	\$ _____	\$ 1,473
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	-	_____	_____	-
304	Structures and Improvements_____	10,296	_____	_____	10,296
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	31,912	19,373	(1,564)	49,721
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	300	_____	_____	300
310	Power Generation Equipment_____	603	_____	_____	603
311	Pumping Equipment_____	7,070	623	_____	7,693
320	Water Treatment Equipment_____	10,671	_____	_____	10,671
330	Distribution Reservoirs and Standpipes_____	1,500	_____	_____	1,500
331	Transmission and Distribution Lines_____	42,156	_____	_____	42,156
333	Services_____	7,675	_____	_____	7,675
334	Meters and Meter Installations_____	29,151	_____	(173)	28,978
335	Hydrants_____	_____	_____	_____	_____
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	3,501	_____	_____	3,501
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 146,308	\$ 19,996	\$ -	\$ 164,567

UTILITY NAME: LAKESIDE WATERWORKS, INC.

YEAR OF REPORT December 31, 2015

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f) *	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
304	Structures and Improvements	27	%	3.70 %	\$ 3,254	\$	\$ 381	\$ 3,635
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	3.70 %	27,086	(1,564)	1,484	27,006
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	%	3.13 %	201		9	211
310	Power Generating Equipment	17	%	5.88 %	53		35	89
311	Pumping Equipment	17	%	5.88 %	6,515		442	6,956
320	Water Treatment Equipment		%	%	9,271		628	9,899
330	Distribution Reservoirs & Standpipes	33	%	3.03 %	1,500			1,500
331	Trans. & Dist. Mains	38	%	2.63 %	26,069		1,109	27,179
333	Services	35	%	2.86 %	7,349		219	7,569
334	Meter & Meter Installations	17	%	5.88 %	29,519	(173)	(368)	28,978
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment	20	%	5.00 %	1,799		175	1,974
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
301	Intangible Plant	40	%	2.50 %	421		37	458
	Totals				\$ 113,039	\$	\$ 4,152	\$ 115,454 *

* This amount should tie to Sheet F-5.

UTILITY NAME: LAKE SIDE WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2015

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	3,000
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	2,914
616	Fuel for Power Production	
618	Chemicals	936
620	Materials and Supplies	
630	Contractual Services:	
632	Accounting	-
633	Legal	341
636	Professional	39,235
	Other	
640	Rents	2,460
650	Transportation Expense	
655	Insurance Expense	642
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	285
675	Miscellaneous Expenses	555
	Total Water Operation And Maintenance Expense	\$ 50,369 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Meter Equivalents (c x e) (f)
Residential Service					
5/8"	D	1.0	176	177	177
3/4"	D	1.5			
1"	D	2.5	6	6	15
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	1	1	1
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			183	184	193

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: LAKE SIDE WATERWORKS, INC.

SYSTEM NAME: _____

YEAR OF REPORT
DECEMBER 31, 2015

PUMPING AND PURCHASED WATER STATISTICS

	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
(a)	(b)	(c)	(d)	(e)	(f)
January_____	_____	718	58	659	653
February_____	_____	651	48	603	653
March_____	_____	832	57	775	598
April_____	_____	1,084	74	1,010	831
May_____	_____	1,247	67	1,179	907
June_____	_____	1,363	73	1,290	527
July_____	_____	787	44	743	919
August_____	_____	607	35	571	518
September_____	_____	575	34	542	482
October_____	_____	662	38	624	768
November_____	_____	965	95	870	673
December_____	_____	687	37	650	641
Total for Year_____	_____ -	10,176	660	9,516	8,170

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	10"	Unknown			2,820
PVC	8"	"			2,828
PVC	6"	"			3,450
PVC	4"	"			1,700
PVC	1.5"	"			2,800

UTILITY NAME: LAKE SIDE WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2015

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1975	NEW 2016		BEING RETIRED
Types of Well Construction and Casing _____	Submersible Cast	Submersible Cast		Submersible Cast
Depth of Wells _____	350'	357'		330'
Diameters of Wells _____	6"	12"		8"
Pump - GPM _____	270	280		850
Motor - HP _____	10	10		30
Motor Type * _____	Submersible	Submersible		Submersible
Yields of Wells in GPD _____	259,200	403,200		816,000
Auxiliary Power _____	No	Yes		Yes
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel	Concrete	Steel	
Capacity of Tank _____	3,000	15,000	5,000	
Ground or Elevated _____	Ground	Ground	Ground	

HIGH SERVICE PUMPING N/A

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	Baldor	Baldor	Baldor	Baldor
Type _____	JMM3219	JMM3219	SM3514T	SM3514T
Rated Horsepower _____	7.5	7.5	7.5	7.5
Pumps				
Manufacturer _____	Gould		Jacuzzi	
Type _____	3656		20DC4	
Capacity in GPM _____	125		545	
Average Number of Hours Operated Per Day _____	Unknown		Unknown	
Auxiliary Power _____	No		Yes	

UTILITY NAME: LAKESIDE WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2015

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	180,000	_____	_____
Type of Source_____	Ground	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	Aeration	_____	_____
Make_____	JOB	_____	_____
Permitted Capacity (GPD)_____	180,000	_____	_____
High service pumping		_____	_____
Gallons per minute_____	1340	_____	_____
Reverse Osmosis_____	None	_____	_____
Lime Treatment		_____	_____
Unit Rating_____	None	_____	_____
Filtration		_____	_____
Pressure Sq. Ft._____	No	_____	_____
Gravity GPD/Sq.Ft._____	No	_____	_____
Disinfection		_____	_____
Chlorinator__ (Gas)	Yes	_____	_____
Ozone_____	No	_____	_____
Other_____	No	_____	_____
Auxiliary Power_____	Yes	_____	_____

UTILITY NAME: LAKESIDE WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2015

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 184
2. Maximum number of ERCs * which can be served. _____ 451
3. Present system connection capacity (in ERCs *) using existing lines. _____ 451
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 323
5. Estimated annual increase in ERCs *. _____ Unknown
6. Is the utility required to have fire flow capacity? _____ No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
One of the water wells collapsed. Lakeside is currently replacing this well with a new well. The well will be placed into service in 2016. Due to the new well that was required, Lakeside anticipates filing for a SARC sometime in 2016
9. When did the company last file a capacity analysis report with the DEP? _____ 11/10/2009
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____ 335-4078
12. Water Management District Consumptive Use Permit # _____ 6781
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

$ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000/365\ days/350\ gallons\ per\ day)).$

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: LAKE SIDE WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2015

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c) *	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ 1,408	\$ _____	\$ _____	\$ 1,408
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	_____	_____	_____	_____
354	Structures and Improvements_____	6,080	_____	_____	6,080
355	Power Generation Equipment_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	3,138	_____	_____	3,138
361	Collection Sewers - Gravity_____	73,983	_____	_____	73,983
362	Special Collecting Structures_____	200	_____	_____	200
363	Services to Customers_____	5,145	_____	_____	5,145
364	Flow Measuring Devices_____	2,474	_____	_____	2,474
365	Flow Measuring Installations_____	2,540	_____	_____	2,540
370	Receiving Wells_____	16,000	_____	_____	16,000
371	Pumping Equipment_____	2,641	_____	_____	2,641
380	Treatment and Disposal Equipment_____	33,384	3,305	_____	36,689
381	Plant Sewers_____	_____	_____	_____	_____
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	2,949	_____	_____	2,949
390	Office Furniture and Equipment_____	-	_____	_____	-
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	203	_____	_____	203
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ 150,145	\$ 3,305	\$ _____	\$ 153,450 *

* This amount should tie to sheet F-5.

UTILITY NAME: LAKESIDE WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2015

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	%	3.70 %	\$ 6,080	\$	\$	\$ 6,080
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force	27	%	3.70 %	3,138			3,138
361	Collection Sewers - Gravity	40	%	2.50 %	26,000		1,850	27,849
362	Special Collecting Structures	37	%	2.70 %	112		5	118
363	Services to Customers	35	%	2.86 %	4,840		147	4,987
364	Flow Measuring Devices	5	%	20.00 %	2,474			2,474
365	Flow Measuring Installations	35	%	2.86 %	1,526		73	1,598
370	Receiving Wells	25	%	4.00 %	16,000			16,000
371	Pumping Equipment	15	%	6.67 %	1,871		176	2,048
380	Treatment and Disposal Equipment	15	%	6.67 %	31,920		2,327	34,246
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment	15	%	6.67 %	2,012		197	2,208
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment	15	%	6.67 %	203			203
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
351	Organization	40	%	2.50 %	421		35	456
	Totals				\$ 96,596	\$ -	\$ 4,809	\$ 101,405 *

* This amount should tie to Sheet F-5.

UTILITY NAME:___ LAKESIDE WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2015

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees_____	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	3,000
704	Employee Pensions and Benefits_____	_____
710	Purchased Wastewater Treatment_____	_____
711	Sludge Removal Expense_____	3,315
715	Purchased Power_____	4,074
716	Fuel for Power Production_____	_____
718	Chemicals_____	684
720	Materials and Supplies_____	_____
730	Contractual Services:	_____
732	Accounting_____	-
733	Legal_____	341
736	Professional _____	38,307
	Other_____	_____
740	Rents_____	2,460
750	Transportation Expense_____	_____
755	Insurance Expense_____	504
765	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
770	Bad Debt Expense_____	140
775	Miscellaneous Expenses_____	_____
	Total Wastewater Operation And Maintenance Expense_____	\$ 52,824 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Equivalent Customers (c x e) (f)
Residential Service					
All meter sizes	D	1.0	174	168	168
General Service					
5/8"	D	1.0	1	1	1
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
Total			175	169	169

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: _____ LAKESIDE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2015

PUMPING EQUIPMENT

Lift Station Number _____	1	2	3	4		
Make or Type and nameplate data on pump _____	Goulds	Myers		Engle & Goldman		
Year installed _____	1983	1983	2002	2004		
Rated capacity _____						
Size _____	2 hp	2hp	3hp	3hp		
Power:						
Electric _____	230/30	230/30	230/30	230/30		
Mechanical _____						
Nameplate data of motor _____	Unknown	Unknown	Unknown	Unknown		

SERVICE CONNECTIONS

Size (inches) _____	3"					
Type (PVC, VCP, etc.) _____	PVC					
Average length _____	30'					
Number of active service connections _____	143					
Beginning of year _____	141					
Added during year _____	2					
Retired during year _____	0					
End of year _____	143					
Give full particulars concerning inactive connections _____	43					

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	8"	10"			4"	3"	3"	3"
Type of main _____	PVC	PVC			PVC	PVC	PVC	PVC
Length of main (nearest foot) _____	9768	4277			3211	2324	Unknown	Unknown
Beginning of year _____								
Added during year _____								
Retired during year _____								
End of year _____	9768	4277			3211	2324		

MANHOLES

Size (inches) _____	36"			
Type of Manhole _____	Concrete			
Number of Manholes:				
Beginning of year _____	15			
Added during year _____	0			
Retired during year _____	0			
End of Year _____	15			

UTILITY NAME: _____ LAKESIDE WATERWORKS, INC.

SYSTEM NAME: _____

YEAR OF REPORT
DECEMBER 31, 2015

TREATMENT PLANT

Manufacturer_____	Mac concrete	_____	_____
Type_____	Activated Sludge	_____	_____
"Steel" or "Concrete"_____	Concrete	_____	_____
Total Permitted Capacity_____	50,000 gpd	_____	_____
Average Daily Flow_____	.008 mgd	_____	_____
Method of Effluent Disposal_____	spray Field	_____	_____
Permitted Capacity of Disposal_____	50,000 gpd	_____	_____
Total Gallons of Wastewater treated_____	_____	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	N/A	_____	_____	_____	_____	_____
Capacity (GPM's)_____	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer_____	_____	_____	_____	_____	_____	_____
Horsepower_____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical)_____	_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	276,000	_____	276,000
February_____	248,000	_____	248,000
March_____	283,000	_____	283,000
April_____	250,000	_____	250,000
May_____	202,000	_____	202,000
June_____	183,000	_____	183,000
July_____	260,400	_____	260,400
August_____	231,000	_____	231,000
September_____	223,000	_____	223,000
October_____	218,000	_____	218,000
November_____	322,800	_____	322,800
December_____	608,000	_____	608,000
Total for year_____	3,305,200	_____	3,305,200

If Wastewater Treatment is purchased, indicate the vendor: _____

N/A

UTILITY NAME: LAKESIDE WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2015

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. _____ 175
2. Maximum number of ERCs* which can be served. _____ 178
3. Present system connection capacity (in ERCs*) using existing lines. _____ 175
4. Future connection capacity (in ERCs*) upon service area buildout. _____ 258
5. Estimated annual increase in ERCs*. _____ Unknown

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
It is anticipated that the wastewater treatment plant will either need to be replaced in its entirety or at a minimum will require a major rehabilitation. The FDEP is requiring major rehabilitation and/or replacement.
Due to the WWTP being replaced, it is anticipated that Lakeside will require to file a SARC in 2016.

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____ No

If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? _____ No

If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____ Feb-06

11. If the present system does not meet the requirements of DEP rules, submit the following:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? _____
- c. When will construction begin? _____
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? _____

12. Department of Environmental Protection ID # _____ FLA 01052

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: LAKE SIDE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2015

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>
---	---	---	---

(signature of chief executive officer of the utility)

Date: _____

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>
---	---	---	---

(signature of chief financial officer of the utility)

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: Lakeside Waterworks, Inc. 567-W

For the Year Ended December 31, 2015

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 51,711	\$ 51,711	\$ 0
Commercial	315	315	-
Irrigation	4,348	4,348	0
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other (See Explanation)	453	453	-
Total Water Operating Revenue	\$ 56,827	\$ 56,827	\$ 0
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 56,827	\$ 56,827	\$ 0

Explanations:

Misc. Service Revenues

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: Lakeside Waterworks, Inc. 494-S

For the Year Ended December 31, 2015

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 49,706	\$ 49,706	\$ 0
Commercial	20	20	-
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
Total Wastewater Operating Revenue	\$ 49,726	\$ 49,726	\$ 0
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility			
Net Wastewater Operating Revenues	\$ 49,726	\$ 49,726	\$ 0

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).