

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

Exact Legal Name of Respondent

Certificate Number(s)

641-W, 551-S, 555-W, 678-W, 676-W, 672-W, 580-S, 501-W, 435-S
↓ ↓ ↓ ↓ ↓ ↓ ↓ ↓ ↓
WS 982 WS 989 WS 989 WS 989 WS 989 WS 989 WS 989 WS 989 WS 989
Submitted To The
STATE OF FLORIDA
Regency
Utilities



FOR THE

YEAR ENDED DECEMBER 31, 20

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EXECUTIVE SUMMARY

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

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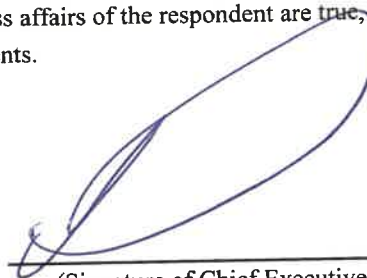
CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|---|--------------------------------|----|---|
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>



(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(Signature of Chief Financial Officer of the utility) *

- * Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2024

NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.
(Exact Name of Utility)

County: Alachua, Duval, Franklin, Leon, Okaloosa

List below the exact mailing address of the utility for which normal correspondence should be sent:

4939 Cross Bayou Blvd.
New Port Richey, FL 34652

Telephone: (727) 848-8292

E Mail Address: trendell@uswatercorp.net

WEB Site: www.mywaterservice.com

Sunshine State One-Call of Florida, Inc. Member Number RUI949; KC2130; SW2254; FWS-620

Name and address of person to whom correspondence concerning this report should be addressed:

Troy Rendell
Vice President - Investor Owned Utilities

Telephone: (727) 848-8292

List below the address of where the utility's books and records are located:

4939 Cross Bayou Blvd.
New Port Richey, FL 34652

Telephone: (727) 848-8292

List below any groups auditing or reviewing the records and operations:

Larry C. Scalles, CPA, PA
5320 Main St.
New Port Richey, FL 34652

Date of original organization of the utility: 01/01/22

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation
☐ ☐ ☒ ☐

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Gary Deremer	71.74%
2.	Cecil Delcher and Diana Miller, JTRS	24.94%
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

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[illegible]

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UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

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COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

North Florida Community Water Systems, Inc. was incorporated on January 1, 2023 for the purpose of merging six (6) separate Florida corporations into one. These merged corporations were: Duval Waterworks, Gator Waterworks, Lake Talquin Waterworks, Seminole Waterworks, Okaloosa Waterworks, and Sunny Hills Utility.

The merger and name change was approved by the Commission in Order No. PSC-2023-0097-FOF-WS, issued February 22, 2023.

This combined company provides potable water and wastewater service in Alachua, Duval, Leon, Franklin and Okaloosa counties.

Major goal is to provide reliable water and wastewater service to its customers at reasonable rates.

SGL Wastewater Services was merged into NFCWS as of January 1, 2023.

SGL wastewater provides wastewater service on St. George Island in Franklin county.

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

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PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/24

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

AFFILIATE:

Shareholders of Florida Community Water Systems, Inc.

100%

Florida Community Water Systems, Inc.

77.93%

U.S. Water Services Corporation

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Gary Deremer	President	20%	\$ 73,400

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Gary Deremer	President	1 - Annual	\$ 0

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List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

[illegible]

E-7

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For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

[illegible]

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

[illegible]

YEAR OF REPORT
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UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEM, INC.

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- [illegible]

FINANCIAL SECTION

YEAR OF REPORT
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UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	UTILITY PLANT			
101-106	Utility Plant	F-7	\$ 14,571,185	\$ 15,661,294
108-110	Less: Accumulated Depreciation and Amortization	F-8	(6,141,601)	(6,502,688)
	Net Plant		\$ 8,429,584	\$ 9,158,606
114-115	Utility Plant Acquisition adjustment (Net)	F-7	(1,706,222)	(1,624,921)
116 *	Other Utility Plant Adjustments			
	Total Net Utility Plant		\$ 6,723,362	\$ 7,533,685
	OTHER PROPERTY AND INVESTMENTS			
121	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization			
	Net Nonutility Property		\$ 0	\$ 0
123	Investment in Associated Companies	F-10	0	0
124	Utility Investments	F-10	0	0
125	Other Investments	F-10	0	0
126-127	Special Funds		0	0
	Total Other Property & Investments		\$ 0	\$ 0
	CURRENT AND ACCRUED ASSETS			
131	Cash	F-9	\$ 547,986	\$ 346,452
132	Special Deposits	F-9	0	0
133	Other Special Deposits		0	0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	299,207	222,550
145	Accounts Receivable from Associated Companies	F-12	0	0
146	Notes Receivable from Associated Companies	F-12	0	0
151-153	Material and Supplies			
161	Stores Expense		26,741	23,773
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues	F-12	0	0
174	Miscellaneous Current and Accrued Assets			
	Total Current and Accrued Assets		\$ 873,934	\$ 592,776

* Not Applicable for Class B Utilities

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____ 0
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Miscellaneous Deferred Debits	F-14	14,345	44,011
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		_____	_____
Total Deferred Debits			\$ align="right">14,345	\$ align="right">44,011
TOTAL ASSETS AND OTHER DEBITS			\$ align="right"> <u>7,611,641</u>	\$ align="right"> <u>8,170,472</u>

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 1,375,700	\$ 1,375,700
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		1,400,308	1,400,308
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	1,223,126	1,498,994
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 3,999,133	\$ 4,275,001
LONG TERM DEBT				
221	Bonds	F-15		0
222 *	Reacquired Bonds			0
223	Advances from Associated Companies	F-17		0
224	Other Long Term Debt	F-17		0
Total Long Term Debt			\$ 0	\$ 0
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		10,039	81,546
232	Notes Payable	F-18	0	0
233	Accounts Payable to Associated Companies	F-18	0	0
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits		52,546	67,359
236	Accrued Taxes	W/S-3	3,328	(6,703)
237	Accrued Interest	F-19	0	0
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	333,762	342,586
Total Current & Accrued Liabilities			\$ 399,676	\$ 484,788

* Not Applicable for Class B Utilities

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT December 31, 2024
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____ 0
252	Advances For Construction	F-20	_____	_____ 0
253	Other Deferred Credits	F-21	_____	_____ 0
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ _____ 0	\$ _____ 0
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____ 0	\$ _____ 0
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 4,670,761	\$ 4,993,322
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	1,457,930	1,582,639
Total Net CIAC			\$ 3,212,831	\$ 3,410,683
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ _____ 0	\$ _____ 0
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 7,611,641	\$ 8,170,472

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

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COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	\$ 1,933,663	\$ 2,216,128
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	15,752	27,976
	Net Operating Revenues		\$ 1,917,912	\$ 2,188,152
401	Operating Expenses	F-3(b)	\$ 1,322,419	\$ 1,484,763
403	Depreciation Expense:	F-3(b)	\$ 379,086	\$ 415,045
	Less: Amortization of CIAC	F-22	(121,471)	(124,709)
	Net Depreciation Expense		\$ 257,615	\$ 290,336
406	Amortization of Utility Plant Acquisition Adjustm	F-3(b)	(80,190)	(81,402)
407	Amortization Expense (Other than CIAC)	F-3(b)	11,921	4,094
408	Taxes Other Than Income	W/S-3	144,808	155,419
409	Current Income Taxes	W/S-3		0
410.1	Deferred Federal Income Taxes	W/S-3		0
410.1	Deferred State Income Taxes	W/S-3		0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		0
412.1	Investment Tax Credits Deferred to Future Period	W/S-3		0
412.1	Investment Tax Credits Restored to Operating Inc	W/S-3		0
	Utility Operating Expenses		\$ 1,656,572	\$ 1,853,210
	Net Utility Operating Income		\$ 261,339	\$ 334,942
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	15,752	27,976
413	Income From Utility Plant Leased to Others			0
414	Gains (losses) From Disposition of Utility Property			0
420	Allowance for Funds Used During Construction			0
	Total Utility Operating Income [Enter here and on Page F-3(c)]		\$ 277,091	\$ 362,918

* For each account,
Column e should
agree with Columns
f, g and h
on F-3(b)

UTILITY NAME: FLORIDA COMMUNITY WATER SYST

YEAR OF REPORT

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COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 1,836,168 27,976	\$ 379,959 0	\$
\$ 1,808,192	\$ 379,959	\$ 0
\$ 1,076,737	\$ 408,026	\$
379,515 (124,497)	35,530 (212)	
\$ 255,018	\$ 35,318	\$ 0
(79,620) 4,094 135,610 0 0 0 0 0 0 0	(1,782) 19,809 0 0 0 0 0 0 0	
\$ 1,391,839	\$ 461,371	\$ 0
\$ 416,354	\$ (81,412)	\$ 0
27,976 0 0 0	0 0 0 0	
\$ 444,330	\$ (81,412)	\$ 0

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT
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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 277,091	\$ 362,918
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income			
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			\$ 0	\$ 0
408.2	TAXES APPLICABLE TO OTHER INCOME Taxes Other Than Income		\$	\$
409.2	Income Taxes			
410.2	Provision for Deferred Income Taxes			
411.2	Provision for Deferred Income Taxes - Credit			
412.2	Investment Tax Credits - Net			
412.3	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ 0	\$ 0
427	INTEREST EXPENSE Interest Expense	F-19	\$ 1,461	\$ 966
428	Amortization of Debt Discount & Expense	F-13		0
429	Amortization of Premium on Debt	F-13		0
Total Interest Expense			\$ 1,461	\$ 966
433	EXTRAORDINARY ITEMS Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.3	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			\$ 275,630	\$ 361,952

Explain Extraordinary Income:

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 14,084,100	\$ 1,431,950
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	(5,671,299)	(831,389)
110	Accumulated Amortization	F-8	0	0
271	Contributions in Aid of Construction	F-22	(4,944,745)	(48,577)
252	Advances for Construction	F-20		
Subtotal			\$ 3,468,056	\$ 551,984
272	Add:			
	Accumulated Amortization of			
	Contributions in Aid of Construction	F-22	1,548,212	34,427
Subtotal			\$ 5,016,268	\$ 586,411
114	Plus or Minus:			
	Acquisition Adjustments (2)	F-7	(1,587,138)	(125,659)
115	Accumulated Amortization of			
	Acquisition Adjustments (2)	F-7	1,276,195	112,183
	Working Capital Allowance (3)		134,592	51,003
	Other (Specify):			
RATE BASE			\$ 4,839,916	\$ 623,938
NET UTILITY OPERATING INCOME			\$ 416,354	\$ (81,412)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			8.60%	-13.05%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

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**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 4,275,001	98.45%	8.69%	8.55%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	0	0.00%		0.00%
Customer Deposits	67,359	1.55%	2.00%	0.03%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
Total	\$ 4,342,360	100.00%		8.58%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.
Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity: 6.94% +(1.719/Equity Ratio)

Commission order approving Return on Equity: PSC-2024-0165-PAA-WS

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate: _____

Commission order approving AFUDC rate: _____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT
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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 4,275,001	\$	\$	\$	\$	\$ 4,275,001
Preferred Stock						0
Long Term Debt						0
Customer Deposits	67,359					67,359
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes						0
Other (Explain)						0
Total	\$ 4,342,360	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,342,360

(1) Explain below all adjustments made in Columns (e) and (f):

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT
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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 14,084,100	\$ 1,431,950	\$ _____	\$ 15,516,050
102	Utility Plant Leased to Other	_____	_____	_____	0
103	Property Held for Future Use	144,594	_____	_____	144,594
104	Utility Plant Purchased or Sold	_____	_____	_____	0
105	Construction Work in Progress	650	_____	_____	650
106	Completed Construction Not Classified	_____	_____	_____	0
	Total Utility Plant	\$ 14,229,344	\$ 1,431,950	\$ 0	\$ 15,661,294

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ (1,587,138)	\$ (125,659)	\$ _____	\$ (1,712,797)
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Plant Acquisition Adjustments	\$ (1,587,138)	\$ (125,659)	\$ 0	\$ (1,712,797)
115	Accumulated Amortization	\$ 1,276,195	\$ 112,183	\$ _____	\$ 1,388,378
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Accumulated Amortization	\$ 1,276,195	\$ 112,183	\$ 0	\$ 1,388,378
	Net Acquisition Adjustments	\$ (310,943)	\$ (13,476)	\$ 0	\$ (324,420)

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT
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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 5,307,807	\$ 802,854	\$	\$ 6,110,661
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 378,283	\$ 34,743	\$	\$ 413,026
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
				0
				0
Salvage				0
Other Credits (Specify):				0
				0
Total Credits	\$ 378,283	\$ 34,743	\$ 0	\$ 413,026
Debits during year:				
Book cost of plant retired	32,524	21,434		53,958
Cost of Removal				0
Other Debits (specify):				0
				0
Total Debits	\$ 32,524	\$ 21,434	\$ 0	\$ 53,958
Balance end of year	\$ 5,653,566	\$ 816,164	\$ 0	\$ 6,469,729
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ 16,502	14,438	\$	\$ 30,940
Credit during year:				
Accruals charged to:				
	\$ 1,232	787	\$	\$ 2,019
Account 110.2 (3)				0
Other Accounts (specify):				0
				0
Total credits	\$ 1,232	787	\$ 0	\$ 2,019
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
Total Debits	\$		\$ 0	\$ 0
Balance end of year	\$ 17,734	\$ 15,225	\$ 0	\$ 32,959

- (1) Account 108 for Class B utilities.
 (2) Not applicable for Class B utilities.
 (3) Account 110 for Class B utilities.

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT
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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Misc - including Sunny Hills and Gator	\$ _____	666	\$ 1,075
_____	_____	766	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ 0		\$ 1,075

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ 0
_____	_____	_____	_____	0
_____	_____	_____	_____	0
_____	_____	_____	_____	0
Total Nonutility Property	\$ 0	\$ 0	\$ 0	\$ 0

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): NONE	\$ _____
_____	_____
_____	_____
Total Special Deposits	\$ 0
OTHER SPECIAL DEPOSITS (Account 133):	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ 0

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT December 31, 2024
--

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127):		\$ _____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT
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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
<u>Water & Wastewater</u>	\$ 265,812	
_____	_____	
<u>Other</u>	_____	
_____	_____	
Total Customer Accounts Receivable		\$ 265,812
OTHER ACCOUNTS RECEIVABLE (Account 142):		
<u>Affiliated Company</u>	\$ _____	
_____	_____	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 265,812
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ _____	
Add: Provision for uncollectibles for current year	\$ (43,261)	
<u>Collection of accounts previously written off</u>	_____	
<u>Utility Accounts</u>	_____	
<u>Others</u>	_____	
_____	_____	
Total Additions	\$ (43,261)	
Deduct accounts written off during year:		
<u>Utility Accounts</u>	_____	
<u>Others</u>	_____	
_____	_____	
Total accounts written off	\$ 0	
Balance end of year		\$ (43,261)
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 222,550

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT
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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
	\$ -
Total	\$ -

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	% \$	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ 0

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
	\$
Total Miscellaneous Current and Accrued Liabilities	\$ 0

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT December 31, 2024
--

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____	_____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT
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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
	\$ 1,075	\$ 3,977
Total Deferred Rate Case Expense	\$ 1,075	\$ 3,977
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
	\$	\$
Total Other Deferred Debits	\$ 0	\$ 0
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
Abandonment of Well - Lake Talquin	\$ 3,078	\$ 8,465
186.7 - Leak Detection	710	13,490
186.8 - Storm Damage Debby	306	18,079
Total Regulatory Assets	\$ 4,094	\$ 40,034
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 5,169	\$ 44,011

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT
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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	_____ %	\$ _____
Shares authorized		10,000
Shares issued and outstanding		10,000
Total par value of stock issued	_____ %	\$ 1,375,700
Dividends declared per share for year	_____ %	\$ _____
PREFERRED STOCK		
Par or stated value per share	_____ %	\$ _____
Shares authorized		_____
Shares issued and outstanding		_____
Total par value of stock issued	_____ %	\$ _____
Dividends declared per share for year	_____ %	\$ _____

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
_____	_____ %	_____	\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total			\$ <u>0</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.**YEAR OF REPORT**

December 31, 2024

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 1,752,248
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____	\$ _____ _____
	Total Credits:	\$ 0
	Debits: _____ _____	\$ _____ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 361,952
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	(615,206) _____
438	Common Stock Dividends Declared _____ _____	_____ _____
	Total Dividends Declared	\$ (615,206)
215	Year end Balance	\$ 1,498,994
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ 0
	Total Retained Earnings	\$ 1,498,994
Notes to Statement of Retained Earnings:		

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Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
	\$ _____ 0
Total	\$ _____ 0

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$ 0
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

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UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			\$ 0
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ 0
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			\$ 0
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
	\$ 0
Total	\$ 0

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UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
Total Account 237.1	\$ _____		\$ _____	\$ _____	\$ _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	\$ _____	427	\$ _____	\$ _____	\$ _____
Customer Deposits	\$ _____		\$ _____	\$ _____	\$ _____
Total Account 237.2	\$ _____		\$ _____	\$ _____	\$ _____
Total Account 237 (1)	\$ _____		\$ _____	\$ _____	\$ _____
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ _____	\$ _____	\$ _____
Less Capitalized Interest Portion of AFUDC:			\$ _____	\$ _____	\$ _____
Net Interest Expensed to Account No. 427 (2)			\$ _____	\$ _____	\$ _____

(1) Must agree to F-2 (a), Beginning and
Ending Balance of Accrued Interest.
(2) Must agree to F-3 (c), Current
Year Interest Expense

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT
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MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
241.2 · Accounting Fees Accrued	\$ 2,810
241.4 · Accr Gen Liability Ins	219
241.5 · Accr PSC Reg Fees	58,771
241.6 · Accrd Officer Salaries	277,250
241.7 · Leon County Water Tax	2,151
241.8 · Duval County Tax	1,386
Total Miscellaneous Current and Accrued Liabilities	\$ 342,586

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$		\$	\$	\$ 0
					0
					0
					0
					0
					0
Total	\$ 0		\$	\$ 0	\$ 0

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

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--

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ (4,629,744)	\$ (41,017)	\$ _____	\$ (4,670,761)
Add credits during year:	\$ (315,501)	\$ (7,560)	\$ _____	\$ (323,061)
Less debit charged during the year	\$ 500	\$ 0	\$ _____	\$ 500
Total Contribution In Aid of Construction	\$ (4,944,745)	\$ (48,577)	\$ 0	\$ (4,993,322)

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 1,423,715	\$ 34,215	\$ _____	\$ 1,457,930
Debits during the year:	\$ 124,497	\$ 212	\$ _____	\$ 124,709
Credits during the year	\$ _____	\$ 0	\$ _____	\$ 0
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 1,548,212	\$ 34,427	\$ 0	\$ 1,582,639

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT December 31, 2024
--

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year.
The reconciliation shall be submitted even though there is no taxable income for the year.
Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 361,952
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ 361,952
Computation of tax :		
N/A		

WATER OPERATION SECTION

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
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WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Duval water system / Duval	641-W	1
Gator water system / Alachua	555-W	2
Lake Talquin water system / Leon	678-W	3
Okaloosa water system / Okaloosa	676-W	4
Seminole water system / Leon	672-W	5
Sunny Hills water system / Washington	501-W	6

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
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SYSTEM NAME / COUNTY : Duval Water System / Duval

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,359,213
	Less:		
	Nonused and Useful Plant (1)		-
108	Accumulated Depreciation	W-6(b)	(1,133,206)
110	Accumulated Amortization	F-8	(10,377)
271	Contributions in Aid of Construction	W-7	(21,980)
252	Advances for Construction	F-20	
Subtotal			\$ 193,650
272	Add:		
	Accumulated Amortization of		
	Contributions in Aid of Construction	W-8(a)	\$ 21,980
Subtotal			\$ 215,630
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	(48,567)
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	18,212
	Working Capital Allowance (3)		14,315
	Other (Specify):		
WATER RATE BASE			\$ 199,590
WATER OPERATING INCOME		W-3	\$ (4,588)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			-2.30%

- NOTES :
- (1) Estimate based on the methodology used in the last rate proceeding.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Duval Water System / Duval

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 144,953
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 144,953
401	Operating Expenses	W-10(a)	\$ 114,523
403	Depreciation Expense	W-6(a)	30,661
	Less: Amortization of CIAC	W-8(a)	0
	Net Depreciation Expense		\$ 30,661
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(3,469)
407	Amortization Expense (Other than CIAC)	F-8	638
408.10	Taxes Other Than Income		6,523
	Utility Regulatory Assessment Fee		666
408.11	Property Taxes		
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 7,189
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 149,542
	Utility Operating Income		\$ (4,588)
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (4,588)

UTILITY NAME: Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2024
--

SYSTEM NAME / COUNTY :

Duval Water System / Duval

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 25,510	\$	\$	\$ 25,510
302	Franchises	0			0
303	Land and Land Rights	0			0
304	Structures and Improvements	288,254			288,254
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	195,402			195,402
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	19,639			19,639
310	Power Generation Equipment	62,225	3,055		65,280
311	Pumping Equipment	221,086	97,593		318,680
320	Water Treatment Equipment	15,818			15,818
330	Distribution Reservoirs and Standpipes	153,890			153,890
331	Transmission and Distribution Mains	31,487			31,487
333	Services	165,349			165,349
334	Meters and Meter Installations	61,198			61,198
335	Hydrants	12,178			12,178
336	Backflow Prevention Devices	6,155			6,155
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	373			373
341	Transportation Equipment	0			0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	0			0
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	0			0
347	Miscellaneous Equipment				0
348	Other Tangible Plant				0
TOTAL WATER PLANT		\$ 1,258,565	\$ 100,648	\$ 0	\$ 1,359,213

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

UTILITY NAME:

North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY :

Duval Water System / Duval

YEAR OF REPORT
December 31, 2024

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 25,510	\$ 25,510	\$	\$	\$	\$
302	Franchises	0	0				
303	Land and Land Rights	0		0			
304	Structures and Improvements	288,254			288,254		
305	Collecting and Impounding Reservoirs	0		0			
306	Lake, River and Other Intakes	0		0			
307	Wells and Springs	195,402		195,402			
308	Infiltration Galleries and Tunnels	0		0			
309	Supply Mains	19,639		19,639			
310	Power Generation Equipment	65,280		65,280			
311	Pumping Equipment	318,680		318,680			
320	Water Treatment Equipment	15,818			15,818		
330	Distribution Reservoirs and Standpipes	153,890				153,890	
331	Transmission and Distribution Mains	31,487				31,487	
333	Services	165,349				165,349	
334	Meters and Meter Installations	61,198				61,198	
335	Hydrants	12,178				12,178	
336	Backflow Prevention Devices	6,155				6,155	
339	Other Plant Miscellaneous Equipment	0				0	373
340	Office Furniture and Equipment	373					0
341	Transportation Equipment	0					0
342	Stores Equipment	0					0
343	Tools, Shop and Garage Equipment	0					0
344	Laboratory Equipment	0					0
345	Power Operated Equipment	0					0
346	Communication Equipment	0					0
347	Miscellaneous Equipment	0					0
348	Other Tangible Plant	0					0
TOTAL WATER PLANT		\$ 1,359,213	\$ 25,510	\$ 599,001	\$ 304,072	\$ 430,257	\$ 373

W-4(b)

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2024
--

SYSTEM NAME / COUNTY : Duval Water System / Duval

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	5		20.00%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY :

Duval Water System / Duval

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 286,334	\$ 73	\$	\$ 73
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	195,402	0		0
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	13,551	615		615
310	Power Generation Equipment	61,190	1,660		1,660
311	Pumping Equipment	159,953	15,152		15,152
320	Water Treatment Equipment	15,818	0		0
330	Distribution Reservoirs and Standpipes	135,631	4,663		4,663
331	Transmission and Distribution Mains	22,753	828		828
333	Services	162,548	3,153		3,153
334	Meters and Meter Installations	40,056	3,598		3,598
335	Hydrants	7,653	304		304
336	Backflow Prevention Devices	1,282	615		615
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	373			0
341	Transportation Equipment	0			0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	0			0
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	0			0
347	Miscellaneous Equipment				0
348	Other Tangible Plant				0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 1,102,544	30,661	0	30,661

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP

UTILITY NAME:

North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY :

Duval Water System / Duval

YEAR OF REPORT
December 31, 2024

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$	\$ 286,406
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	195,402
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	14,166
310	Power Generation Equipment	0			0	62,850
311	Pumping Equipment				0	175,105
320	Water Treatment Equipment				0	15,818
330	Distribution Reservoirs and Standpipes				0	140,294
331	Transmission and Distribution Mains				0	23,581
333	Services				0	165,701
334	Meters and Meter Installations				0	43,655
335	Hydrants				0	7,957
336	Backflow Prevention Devices				0	1,898
339	Other Plant Miscellaneous Equipment				0	0
340	Office Furniture and Equipment				0	373
341	Transportation Equipment				0	0
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	0
344	Laboratory Equipment				0	0
345	Power Operated Equipment				0	0
346	Communication Equipment				0	0
347	Miscellaneous Equipment				0	0
348	Other Tangible Plant				0	0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,133,206

W-6(b)

GROUP

Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2024

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 21,980
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ 0
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	0
Total Credits		\$ 0
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 21,980

Explain all debits charged to Account 271 during the year below:

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are approximately 20 lines visible. The paper appears to be a standard notebook page.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Duval Water System / Duval

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
			\$ 0
			0
			0
			0
			0
			0
			0
			0
			0
Total Credits			\$ 0

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 21,980
Debits during the year:	
Accruals charged to Account 272	\$
Other debits (specify) :	
Total debits	\$ 0
Credits during the year (specify) :	
	\$
Total credits	\$ 0
Balance end of year	\$ 21,980

YEAR OF REPORT
December 31, 2024

Duval Water System / Duval

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

W-8(b)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Duval Water System / Duval

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers			
461.2	Sales to Commercial Customers	51	56	56,873
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		51	56	\$ 56,873
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			49,751
Total Fire Protection Revenue		0	0	\$ 49,751
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			38,009
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		51	56	\$ 144,633
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			320
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 320
Total Water Operating Revenues				\$ 144,953

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2024
--

SYSTEM NAME / COUNTY : Duval Water System / Duval

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	9,500		
604	Employee Pensions and Benefits	0		
610	Purchased Water	22,729	22,729	
615	Purchased Power	2,995	2,995	
616	Fuel for Power Production	0		
618	Chemicals	0	0	
620	Materials and Supplies	0		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	498		
633	Contractual Services - Legal	90		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	0	0	
636	Contractual Services - Other	78,179	762	0
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	0		
656	Insurance - Vehicle	0		
657	Insurance - General Liability	3,039		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	(3,235)		
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	727		
Total Water Utility Expenses		\$ 114,523	\$ 26,486	\$ 0

W-10(a)

GROUP _____

YEAR OF REPORT
December 31, 2024

WATER UTILITY EXPENSE ACCOUNT MATRIX

[illegible]

W-10(b)
GROUP _____

YEAR OF REPORT
December 31, 2024

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Duval Water System / Duval

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	523			523	523
February	628			628	628
March	767			767	767
April	625			625	625
May	956			956	956
June	1,073			1,073	1,073
July	645			645	645
August	672			672	672
September	840			840	840
October	774			774	774
November	904			904	904
December	660			660	660
Total for Year	9,067	0	0	9,067	9,067

If water is purchased for resale, indicate the following:
 Vendor JEA
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1 - Fire	1,000 gpm		Ground
Well #2 - Fire	450 gpm		Ground
Well #3 - Fire	1,770 gpm		Ground
Purchased Water from JEA for resale			

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Duval Water System / Duval

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>N/A</u>	<u>Purchase Water from JEA</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Well meter</u>	<u>Fire Flow Only</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>NA</u>	<u>Purchase Water from JEA</u>
LIME TREATMENT		
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer: <u></u>
FILTRATION		
Type and size of area:	<u>N/A</u>	
Pressure (in square feet):	<u></u>	Manufacturer: <u></u>
Gravity (in GPM/square feet):	<u></u>	Manufacturer: <u></u>

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Duval Water System / Duval

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Commercial		1.0		
5/8"	Displacement	1.0	17	17
3/4"	Displacement	1.5	1	2
1"	Displacement	2.5	6	15
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	19	152
3"	Displacement	15.0	3	45
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				261

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Duval Water System / Duval

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. 385
2. Maximum number of ERCs * which can be served. 385
3. Present system connection capacity (in ERCs *) using existing lines. 385
4. Future connection capacity (in ERCs *) upon service area buildout. 385
5. Estimated annual increase in ERCs *. Negative - loss of customers
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 1,500 GPM
7. Attach a description of the fire fighting facilities. Separate Fire System
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
N/A
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system **does not** meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP?
 - c. When will construction begin?
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP?
11. Department of Environmental Protection ID # N/A
12. Water Management District Consumptive Use Permit # N/A
 - a. Is the system in compliance with the requirements of the CUP? N/A
 - b. If not, what are the utility's plans to gain compliance?

* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Gator Water System / Alachua

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 798,510
	Less:		
	Nonused and Useful Plant (1)		-
108	Accumulated Depreciation	W-6(b)	(193,561)
110	Accumulated Amortization	F-8	-
271	Contributions in Aid of Construction	W-7	(166,885)
252	Advances for Construction	F-20	
Subtotal			\$ 438,064
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 166,885
Subtotal			\$ 604,949
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		10,702
	Other (Specify):		
WATER RATE BASE			\$ 615,651
WATER OPERATING INCOME		W-3	\$ 51,857
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			8.42%

- NOTES :
- (1) Estimate based on the methodology used in the last rate proceeding.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Gator Water System / Alachua

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 186,412
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 186,412
401	Operating Expenses	W-10(a)	\$ 85,615
403	Depreciation Expense	W-6(a)	28,840
	Less: Amortization of CIAC	W-8(a)	(2,088)
	Net Depreciation Expense		\$ 26,751
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income		8,389
	Utility Regulatory Assessment Fee		13,800
408.11	Property Taxes		
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 22,188
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 134,554
	Utility Operating Income		\$ 51,857
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 51,857

UTILITY NAME: Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Gator Water System / Alachua

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$	\$	\$	\$ 0
302	Franchises				0
303	Land and Land Rights	6,641			6,641
304	Structures and Improvements	53,752			53,752
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	5,780			5,780
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	58,746			58,746
310	Power Generation Equipment	54,869			54,869
311	Pumping Equipment	91,789			91,789
320	Water Treatment Equipment	2,830			2,830
330	Distribution Reservoirs and Standpipes	39,979	1,614		41,593
331	Transmission and Distribution Mains	339,712	30,277	(4,618)	365,371
333	Services	7,530	3,236	0	10,766
334	Meters and Meter Installations	86,489	(1,318)	(1,026)	84,145
335	Hydrants	9,750			9,750
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	4,000			4,000
340	Office Furniture and Equipment	4,528			4,528
341	Transportation Equipment	0			0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	1,200			1,200
344	Laboratory Equipment	200			200
345	Power Operated Equipment	2,200			2,200
346	Communication Equipment	350			350
347	Miscellaneous Equipment				0
348	Other Tangible Plant				0
TOTAL WATER PLANT		\$ 770,346	\$ 33,809	\$ (5,645)	\$ 798,510

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

UTILITY NAME:

North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY :

Gator Water System / Alachua

YEAR OF REPORT
December 31, 2024

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1 INTANGIBLE PLANT (d)	2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	3 WATER TREATMENT PLANT (f)	4 TRANSMISSION AND DISTRIBUTION PLANT (g)	5 GENERAL PLANT (h)
301	Organization	\$ 0	\$ 0	\$	\$	\$	\$
302	Franchises	0	0				
303	Land and Land Rights	6,641		6,641			
304	Structures and Improvements	53,752			53,752		
305	Collecting and Impounding Reservoirs	0		0			
306	Lake, River and Other Intakes	0		0			
307	Wells and Springs	5,780		5,780			
308	Infiltration Galleries and Tunnels	0		0			
309	Supply Mains	58,746		58,746			
310	Power Generation Equipment	54,869		54,869			
311	Pumping Equipment	91,789		91,789			
320	Water Treatment Equipment	2,830			2,830		
330	Distribution Reservoirs and Standpipes	41,593				41,593	
331	Transmission and Distribution Mains	365,371				365,371	
333	Services	10,766				10,766	
334	Meters and Meter Installations	84,145				84,145	
335	Hydrants	9,750				9,750	
336	Backflow Prevention Devices	0				0	
339	Other Plant Miscellaneous Equipment	4,000				4,000	
340	Office Furniture and Equipment	4,528					4,528
341	Transportation Equipment	0					0
342	Stores Equipment	0					0
343	Tools, Shop and Garage Equipment	1,200					1,200
344	Laboratory Equipment	200					200
345	Power Operated Equipment	2,200					2,200
346	Communication Equipment	350					350
347	Miscellaneous Equipment	0					0
348	Other Tangible Plant	0					0
TOTAL WATER PLANT		\$ 798,510	\$ 0	\$ 217,826	\$ 56,582	\$ 515,625	\$ 8,478

W-4(b)

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Gator Water System / Alachua

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	5		20.00%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY :

Gator Water System / Alachua

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 8,591	\$ 1,989	\$	\$ 1,989
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	4,780	214		214
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	7,838	1,839		1,839
310	Power Generation Equipment	33,087	3,226		3,226
311	Pumping Equipment	48,559	5,397		5,397
320	Water Treatment Equipment	1,157	166		166
330	Distribution Reservoirs and Standpipes	1,482	1,217		1,217
331	Transmission and Distribution Mains	(6,876)	9,294		9,294
333	Services	1,009	296		296
334	Meters and Meter Installations	57,397	4,945		4,945
335	Hydrants	853	244		244
336	Backflow Prevention Devices	0	0		0
339	Other Plant Miscellaneous Equipment	4,000			0
340	Office Furniture and Equipment	4,539	11		11
341	Transportation Equipment	0			0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	1,200			0
344	Laboratory Equipment	200			0
345	Power Operated Equipment	2,200			0
346	Communication Equipment	350			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant				0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 170,366	28,840	0	28,840

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP

UTILITY NAME:

North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY :

Gator Water System / Alachua

YEAR OF REPORT
December 31, 2024

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$	\$ 10,579
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	4,994
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	9,677
310	Power Generation Equipment				0	36,314
311	Pumping Equipment				0	53,956
320	Water Treatment Equipment				0	1,323
330	Distribution Reservoirs and Standpipes				0	2,699
331	Transmission and Distribution Mains	4,618			4,618	(2,200)
333	Services				0	1,305
334	Meters and Meter Installations	1,026			1,026	61,316
335	Hydrants				0	1,097
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	4,000
340	Office Furniture and Equipment				0	4,550
341	Transportation Equipment				0	0
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	1,200
344	Laboratory Equipment				0	200
345	Power Operated Equipment				0	2,200
346	Communication Equipment				0	350
347	Miscellaneous Equipment				0	0
348	Other Tangible Plant				0	0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 5,645	\$ 0	\$ 0	\$ 5,645	\$ 193,561

W-6(b)
GROUP

Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2024

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 166,885
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ 0
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	0
Total Credits		\$ 0
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 166,885

Explain all debits charged to Account 271 during the year below:

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2024
--

SYSTEM NAME / COUNTY : Gator Water System / Alachua

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Installation		75	\$ 0
Plant Capacity		450	0
Tap In Charge		75	0
			0
			0
			0
			0
			0
			0
Total Credits			\$ 0

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 164,797
Debits during the year:	
Accruals charged to Account 272	\$ 2,088
Other debits (specify) :	
Total debits	\$ 2,088
Credits during the year (specify) :	
	\$
Total credits	\$ 0
Balance end of year	\$ 166,885

YEAR OF REPORT
December 31, 2024

Gator Water System / Alachua

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

W-8(b)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Gator Water System / Alachua

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	326	330	172,763
461.2	Sales to Commercial Customers	2	2	1,164
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		328	332	\$ 173,927
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		328	332	\$ 173,927
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			12,485
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 12,485
Total Water Operating Revenues				\$ 186,412

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2024
--

SYSTEM NAME / COUNTY : Gator Water System / Alachua

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	5,000		
604	Employee Pensions and Benefits	0		
610	Purchased Water	0		
615	Purchased Power	10,257	10,257	
616	Fuel for Power Production	0		
618	Chemicals	3,037	3,037	
620	Materials and Supplies	0		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	498		
633	Contractual Services - Legal	81		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	199	199	
636	Contractual Services - Other	59,474	579	
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	0		
656	Insurance - Vehicle	0		
657	Insurance - General Liability	834		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	200		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	5,494		
675	Miscellaneous Expenses	540		
Total Water Utility Expenses		\$ 85,615	\$ 14,073	\$ 0

W-10(a)

GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Gator Water System / Alachua

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
					5,000
					498
					81
19,667	2,447		23,487	3,034	10,260
					834
					200
				5,494	
					540
\$ 19,667	\$ 2,447	\$ 0	\$ 23,487	\$ 8,528	\$ 17,413

W-10(b)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Gator Water System / Alachua

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		2,077	50	2,027	1,263
February		1,895	68	1,827	1,291
March		2,043	110	1,933	1,291
April		2,096	210	1,886	1,334
May		2,064	28	2,036	1,455
June		2,334	280	2,054	1,451
July		2,059	37	2,023	1,454
August		1,928	0	1,928	1,361
September		2,161	501	1,660	1,387
October		1,935	275	1,660	1,343
November		2,052	25	2,027	1,369
December		2,052	275	1,777	1,243
Total for Year	0	24,695	1,859	22,837	16,242

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	150 GPM	_____	Ground
Well #2	250 GPM	_____	Ground
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

W-11

GROUP _____

SYSTEM _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Gator Water System / Alachua

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 105,000

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Well meter

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorination

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area: N/A

Pressure (in square feet): _____ Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2024
--

SYSTEM NAME / COUNTY : Gator Water System / Alachua

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Commercial		1.0		
5/8"	Displacement	1.0	332	332
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				332

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Gator Water System / Alachua

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. 350
2. Maximum number of ERCs * which can be served. 350
3. Present system connection capacity (in ERCs *) using existing lines. 328
4. Future connection capacity (in ERCs *) upon service area buildout. 350
5. Estimated annual increase in ERCs *. 1
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 500 GPM
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
N/A
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system **does not** meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 2010612
12. Water Management District Consumptive Use Permit # 11343-6
 - a. Is the system in compliance with the requirements of the CUP? N/A
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 399,468
	Less:		
	Nonused and Useful Plant (1)		-
108	Accumulated Depreciation	W-6(b)	(136,059)
110	Accumulated Amortization	F-8	893
271	Contributions in Aid of Construction	W-7	(14,540)
252	Advances for Construction	F-20	
Subtotal			\$ 249,761
272	Add:		
	Accumulated Amortization of		
	Contributions in Aid of Construction	W-8(a)	\$ 1,481
Subtotal			\$ 251,242
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		15,826
	Other (Specify):		
WATER RATE BASE			\$ 267,068
WATER OPERATING INCOME		W-3	\$ (2,036)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			-0.76%

- NOTES :
- (1) Estimate based on the methodology used in the last rate proceeding.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 152,452
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 152,452
401	Operating Expenses	W-10(a)	\$ 126,609
403	Depreciation Expense	W-6(a)	12,391
	Less: Amortization of CIAC	W-8(a)	(441)
	Net Depreciation Expense		\$ 11,950
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	3,384
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		6,860
408.11	Property Taxes		5,685
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 12,545
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 154,488
	Utility Operating Income		\$ (2,036)
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (2,036)

UTILITY NAME: Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY :

Lake Talquin Water System / Leon

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 5,069	\$	\$	\$ 5,069
302	Franchises	3,416			3,416
303	Land and Land Rights	3,100			3,100
304	Structures and Improvements	207,203	1,488		208,691
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	75,030			75,030
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	2,392			2,392
310	Power Generation Equipment	1,423			1,423
311	Pumping Equipment	15,337	9,327	(6,995)	17,668
320	Water Treatment Equipment	2,433	0	0	2,433
330	Distribution Reservoirs and Standpipes	825	0	0	825
331	Transmission and Distribution Mains	36,760	6,595	0	43,355
333	Services	10,699	2,936	0	13,635
334	Meters and Meter Installations	6,055	1,367	(1,025)	6,397
335	Hydrants	0			0
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	13,783			13,783
340	Office Furniture and Equipment	0			0
341	Transportation Equipment	0			0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	2,250			2,250
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
TOTAL WATER PLANT		\$ 385,776	\$ 21,712	\$ (8,020)	\$ 399,468

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

UTILITY NAME:

North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY:

Lake Talquin Water System / Leon

YEAR OF REPORT
December 31, 2024

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 5,069	\$ 5,069	\$	\$	\$	\$
302	Franchises	3,416	3,416				
303	Land and Land Rights	3,100		3,100			
304	Structures and Improvements	208,691			208,691		
305	Collecting and Impounding Reservoirs	0		0			
306	Lake, River and Other Intakes	0					
307	Wells and Springs	75,030		75,030			
308	Infiltration Galleries and Tunnels	0		0			
309	Supply Mains	2,392		2,392			
310	Power Generation Equipment	1,423		1,423			
311	Pumping Equipment	17,668		17,668			
320	Water Treatment Equipment	2,433			2,433		
330	Distribution Reservoirs and Standpipes	825				825	
331	Transmission and Distribution Mains	43,355				43,355	
333	Services	13,635				13,635	
334	Meters and Meter Installations	6,397				6,397	
335	Hydrants	0				0	
336	Backflow Prevention Devices	0				0	
339	Other Plant Miscellaneous Equipment	13,783				13,783	
340	Office Furniture and Equipment	0					0
341	Transportation Equipment	0					0
342	Stores Equipment	0					0
343	Tools, Shop and Garage Equipment	2,250					2,250
344	Laboratory Equipment	0					0
345	Power Operated Equipment	0					0
346	Communication Equipment	0					0
347	Miscellaneous Equipment	0					0
348	Other Tangible Plant	0					0
TOTAL WATER PLANT		\$ 399,468	\$ 8,485	\$ 99,614	\$ 211,124	\$ 77,995	\$ 2,250

W-4(b)

UTILITY NAME: North Florida Community Water Svstems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	5		20.00%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY :

Lake Talquin Water System / Leon

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 97,060	\$ 6,508	\$	\$ 6,508
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	20,857	2,501		2,501
308	Infiltration Galleries and Tunnels	0	0		0
309	Supply Mains	205	68		68
310	Power Generation Equipment	208	71		71
311	Pumping Equipment	323	786		786
320	Water Treatment Equipment	369	111		111
330	Distribution Reservoirs and Standpipes	33	22		22
331	Transmission and Distribution Mains	2,033	896		896
333	Services	547	277		277
334	Meters and Meter Installations	205	311		311
335	Hydrants	0	0		0
336	Backflow Prevention Devices	0	0		0
339	Other Plant Miscellaneous Equipment	8,030	689		689
340	Office Furniture and Equipment	0	0		0
341	Transportation Equipment	0			0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	1,820	150		150
344	Laboratory Equipment	0	0		0
345	Power Operated Equipment	0	0		0
346	Communication Equipment	0	0		0
347	Miscellaneous Equipment	0	0		0
348	Other Tangible Plant	0	0		0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 131,689	12,391	0	12,391

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP

UTILITY NAME:

North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY :

Lake Talquin Water System / Leon

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$	\$ 103,568
305	Collecting and Impounding Reservoirs					0
306	Lake, River and Other Intakes					0
307	Wells and Springs					23,358
308	Infiltration Galleries and Tunnels					0
309	Supply Mains					273
310	Power Generation Equipment					279
311	Pumping Equipment	6,995			6,995	(5,886)
320	Water Treatment Equipment					479
330	Distribution Reservoirs and Standpipes					56
331	Transmission and Distribution Mains					2,929
333	Services					824
334	Meters and Meter Installations	1,025			1,025	(509)
335	Hydrants					0
336	Backflow Prevention Devices					0
339	Other Plant Miscellaneous Equipment					8,719
340	Office Furniture and Equipment					0
341	Transportation Equipment					0
342	Stores Equipment					0
343	Tools, Shop and Garage Equipment					1,970
344	Laboratory Equipment					0
345	Power Operated Equipment					0
346	Communication Equipment					0
347	Miscellaneous Equipment					0
348	Other Tangible Plant					0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 8,020	\$ 0	\$ 0	\$ 8,020	\$ 136,059

W-6(b)
GROUP

Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2024

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 11,540
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ 3,000
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	0
Total Credits		\$ 3,000
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 14,540

Explain all debits charged to Account 271 during the year below:

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are approximately 20 lines visible. The paper appears to be a standard notebook page.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Installation			\$ 0
System Connection Charge	3	1,000	3,000
Tap In Charge			0
			0
			0
			0
			0
			0
			0
Total Credits			\$ 3,000

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 1,039
Debits during the year:	
Accruals charged to Account 272	\$ 441
Other debits (specify) :	
Total debits	\$ 441
Credits during the year (specify) :	
	\$
Total credits	\$ 0
Balance end of year	\$ 1,481

YEAR OF REPORT
December 31, 2024

Lake Talquin Water System / Leon

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

W-8(b)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	242	245	148,197
461.2	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		242	245	\$ 148,197
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		242	245	\$ 148,197
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			4,255
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 4,255
Total Water Operating Revenues				\$ 152,452

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2024
--

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	4,200		
604	Employee Pensions and Benefits	0		
610	Purchased Water	0		
615	Purchased Power	5,732	5,732	
616	Fuel for Power Production	0		
618	Chemicals	1,060	1,060	
620	Materials and Supplies	0		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	498		
633	Contractual Services - Legal	61		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	0		
636	Contractual Services - Other	111,964	1,091	
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	0		
656	Insurance - Vehicle	0		
657	Insurance - General Liability	1,114		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	771		
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	1,211		
Total Water Utility Expenses		\$ 126,609	\$ 7,882	\$ 0

W-10(a)

GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2024
--

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____	4,200
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	498
_____	_____	_____	_____	_____	61
_____	_____	_____	_____	_____	_____
37,025	4,606	_____	44,215	5,711	19,315
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	1,114
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	771	1,211
\$ 37,025	\$ 4,606	\$ 0	\$ 44,215	\$ 6,482	\$ 26,399

W-10(b)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2024
--

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		857	23	834	674
February		844	16	828	684
March		821	2	820	794
April		1,060	4	1,056	820
May		983	6	977	913
June		1,125	27	1,097	864
July		898	110	789	857
August		1,072	173	899	726
September		950	6	945	1,029
October		989	2	988	868
November		832	2	830	760
December		910	6	904	692
Total for Year	0	11,343	377	10,966	9,681

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	50 GPM		Ground
Well #2	50 GPM		Ground
Well #3	30 GPM		Ground
Well #4	30 GPM		Ground
Well #5	30 GPM		Ground

W-11

GROUP _____

SYSTEM _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 231,840

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Well meter

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorination

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer:

FILTRATION

Type and size of area: N/A

Pressure (in square feet): Manufacturer:

Gravity (in GPM/square feet): Manufacturer:

W-12
GROUP
SYSTEM

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2024
--

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Commercial		1.0		
5/8"	Displacement	1.0	244	244
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				244

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. 250
2. Maximum number of ERCs * which can be served. 250
3. Present system connection capacity (in ERCs *) using existing lines. 242
4. Future connection capacity (in ERCs *) upon service area buildout. 250
5. Estimated annual increase in ERCs *. 1
6. Is the utility required to have fire flow capacity?
If so, how much capacity is required? No
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
N/A
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system **does not** meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP?
 - c. When will construction begin?
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP?
11. Department of Environmental Protection ID # #137-0077 #137-0403 #37-57-00001
12. Water Management District Consumptive Use Permit # N/A
 - a. Is the system in compliance with the requirements of the CUP? N/A
 - b. If not, what are the utility's plans to gain compliance?

* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2024
--

SYSTEM NAME / COUNTY : Okaloosa Water System / Okaloosa

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 5,370,047
	Less:		
	Nonused and Useful Plant (1)		-
108	Accumulated Depreciation	W-6(b)	(1,469,556)
110	Accumulated Amortization	F-8	598
271	Contributions in Aid of Construction	W-7	(3,354,016)
252	Advances for Construction	F-20	
Subtotal			\$ 547,073
272	Add:		
	Accumulated Amortization of		
	Contributions in Aid of Construction	W-8(a)	\$ 931,633
Subtotal			\$ 1,478,706
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		14,977
	Other (Specify):		
WATER RATE BASE			\$ 1,493,683
WATER OPERATING INCOME		W-3	\$ (41,349)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			-2.77%

- NOTES :
- (1) Estimate based on the methodology used in the last rate proceeding.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Okaloosa Water System / Okaloosa

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 137,282
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 137,282
401	Operating Expenses	W-10(a)	\$ 119,817
403	Depreciation Expense	W-6(a)	137,994
	Less: Amortization of CIAC	W-8(a)	(86,981)
	Net Depreciation Expense		\$ 51,013
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	131
408.10	Taxes Other Than Income		6,178
	Utility Regulatory Assessment Fee		1,493
408.11	Property Taxes		
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 7,670
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 178,631
	Utility Operating Income		\$ (41,349)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (41,349)

UTILITY NAME: Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY :

Okaloosa Water System / Okaloosa

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 3,727	\$	\$	\$ 3,727
302	Franchises	1,500			1,500
303	Land and Land Rights	32,385			32,385
304	Structures and Improvements	728,287			728,287
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	353,029			353,029
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	4,145			4,145
310	Power Generation Equipment	44,468			44,468
311	Pumping Equipment	0			0
320	Water Treatment Equipment	818	4,790	(68)	5,540
330	Distribution Reservoirs and Standpipes	668,586		0	668,586
331	Transmission and Distribution Mains	3,465,361		0	3,465,361
333	Services	8,120		0	8,120
334	Meters and Meter Installations	21,912	10,150	(2,440)	29,623
335	Hydrants	476	14,859	(51)	15,283
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	2,400			2,400
341	Transportation Equipment	0			0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	0			0
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	6,434	1,158		7,592
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
TOTAL WATER PLANT		\$ 5,341,649	\$ 30,956	\$ (2,559)	\$ 5,370,047

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

UTILITY NAME:

North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY :

Okaloosa Water System / Okaloosa

YEAR OF REPORT
December 31, 2024

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 3,727	\$ 3,727		\$	\$	\$
302	Franchises	1,500	1,500				
303	Land and Land Rights	32,385		32,385			
304	Structures and Improvements	728,287			728,287		
305	Collecting and Impounding Reservoirs	0		0			
306	Lake, River and Other Intakes	0		0			
307	Wells and Springs	353,029		353,029			
308	Infiltration Galleries and Tunnels	0		0			
309	Supply Mains	4,145		4,145			
310	Power Generation Equipment	44,468		44,468			
311	Pumping Equipment	0		0			
320	Water Treatment Equipment	5,540			5,540		
330	Distribution Reservoirs and Standpipes	668,586				668,586	
331	Transmission and Distribution Mains	3,465,361				3,465,361	
333	Services	8,120				8,120	
334	Meters and Meter Installations	29,623				29,623	
335	Hydrants	15,283				15,283	
336	Backflow Prevention Devices	0				0	
339	Other Plant Miscellaneous Equipment	0				0	
340	Office Furniture and Equipment	2,400					2,400
341	Transportation Equipment	0					0
342	Stores Equipment	0					0
343	Tools, Shop and Garage Equipment	0					0
344	Laboratory Equipment	0					0
345	Power Operated Equipment	0					0
346	Communication Equipment	7,592					7,592
347	Miscellaneous Equipment	0					0
348	Other Tangible Plant	0					0
TOTAL WATER PLANT		\$ 5,370,047	\$ 5,227	\$ 434,028	\$ 733,827	\$ 4,186,974	\$ 9,992

W-4(b)

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Okaloosa Water System / Okaloosa

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	5		20.00%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY :

Okaloosa Water System / Okaloosa

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRAUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 199,957	\$ 22,759	\$	\$ 22,759
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	99,685	11,768		11,768
308	Infiltration Galleries and Tunnels	0	0		0
309	Supply Mains	355	118		118
310	Power Generation Equipment	15,238	2,223		2,223
311	Pumping Equipment	0	0		0
320	Water Treatment Equipment	22	46		46
330	Distribution Reservoirs and Standpipes	172,978	18,070		18,070
331	Transmission and Distribution Mains	841,758	80,590		80,590
333	Services	396	203		203
334	Meters and Meter Installations	1,389	1,345		1,345
335	Hydrants	26	24		24
336	Backflow Prevention Devices	0	0		0
339	Other Plant Miscellaneous Equipment	0	0		0
340	Office Furniture and Equipment	600	160		160
341	Transportation Equipment	0			0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	0	0		0
344	Laboratory Equipment	0	0		0
345	Power Operated Equipment	0	0		0
346	Communication Equipment	1,716	687		687
347	Miscellaneous Equipment	0	0		0
348	Other Tangible Plant	0	0		0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 1,334,120	137,994	0	137,994

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP

UTILITY NAME:

North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY :

Ocalaosa Water System / Ocalaosa

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$	\$ 222,716
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	111,453
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	474
310	Power Generation Equipment				0	17,462
311	Pumping Equipment				0	0
320	Water Treatment Equipment	68			68	0
330	Distribution Reservoirs and Standpipes	0			0	191,048
331	Transmission and Distribution Mains	0			0	922,347
333	Services	0			0	599
334	Meters and Meter Installations	2,440			2,440	294
335	Hydrants	51			51	(0)
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	0
340	Office Furniture and Equipment				0	760
341	Transportation Equipment				0	0
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	0
344	Laboratory Equipment				0	0
345	Power Operated Equipment				0	0
346	Communication Equipment				0	2,403
347	Miscellaneous Equipment				0	0
348	Other Tangible Plant				0	0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 2,559	\$ 0	\$ 0	\$ 2,559	\$ 1,469,556

W-6(b)

GROUP _____

Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2024

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Okaloosa Water System / Okaloosa

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Installation	1	353	\$ 353
Tap In With Road Bore	2	2,000	4,000
Meter Installation	1	706	706
Meter Installation - Actual Cost 1" meters	2	365	730
Tap in Charge - 2.5 ERCs	2	3,750	7,500
			0
			0
			0
Total Credits			\$ 13,289

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 844,652
Debits during the year:	
Accruals charged to Account 272	\$ 86,981
Other debits (specify):	
Total debits	\$ 86,981
Credits during the year (specify):	
	\$
Total credits	\$ 0
Balance end of year	\$ 931,633

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY: Okaloosa Water System / Okaloosa

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____	\$ ____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____
Total Credits		\$ _____ 0

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2024
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SYSTEM NAME / COUNTY : Okaloosa Water System / Okaloosa

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	242	235	129,407
461.2	Sales to Commercial Customers	7	9	4,782
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		249	244	\$ 134,189
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		249	244	\$ 134,189
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			3,093
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 3,093
Total Water Operating Revenues				\$ 137,282

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Okaloosa Water System / Okaloosa

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	7,500		
604	Employee Pensions and Benefits	0		
610	Purchased Water	0		
615	Purchased Power	4,498	4,498	
616	Fuel for Power Production	0		
618	Chemicals	1,930	1,930	
620	Materials and Supplies	0		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	498		
633	Contractual Services - Legal	58		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	0		
636	Contractual Services - Other	102,243	996	
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	0		
656	Insurance - Vehicle	0		
657	Insurance - General Liability	695		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	891		
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	1,504		
Total Water Utility Expenses		\$ 119,817	\$ 7,424	\$ 0

W-10(a)

GROUP _____

YEAR OF REPORT
December 31, 2024

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3	.4	.5	.6	.7	.8
WATER TREATMENT EXPENSES - OPERATIONS (f)	WATER TREATMENT EXPENSES - MAINTENANCE (g)	TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	CUSTOMER ACCOUNTS EXPENSE (j)	ADMIN. & GENERAL EXPENSES (k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____	7,500
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	498
_____	_____	_____	_____	_____	58
_____	_____	_____	_____	_____	_____
<u>33,810</u>	<u>4,206</u>	_____	<u>40,376</u>	<u>5,216</u>	<u>17,638</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	695
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	891	_____
_____	_____	_____	_____	_____	1,504
\$ <u><u>33,810</u></u>	\$ <u><u>4,206</u></u>	\$ <u><u>0</u></u>	\$ <u><u>40,376</u></u>	\$ <u><u>6,107</u></u>	\$ <u><u>27,894</u></u>

W-10(b)
GROUP _____