

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS987-24-AR

Middleton Utility Company, LLC

Exact Legal Name of Respondent

Certificate Number(s)

681-W/581-S

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2024

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Accounting and Finance
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

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UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
December 31, 2024

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES
☒ X

NO
☐

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES
☒ X

NO
☐

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES
☒ X

NO
☐

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES
☒ X

NO
☐

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

1.	2.	3.	4.
<input checked="" type="checkbox"/> X	<input checked="" type="checkbox"/> X	<input checked="" type="checkbox"/> X	<input checked="" type="checkbox"/> X

(Signature of Chief Executive Officer of the utility) *



(Signature of Chief Financial Officer of the utility) *

- * Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT

December 31, 2024

Middleton Utility Company, LLC

(Exact Name of Utility)

County: Sumter

List below the exact mailing address of the utility for which normal correspondence should be sent:

Middleton Utility Company, LLC

7580 Middleton Drive

Middleton, Florida 34762

Telephone: 352-775-7089

E Mail Address: Treva.Mesias@thevillages.com

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number

GPU2411

Name and address of person to whom correspondence concerning this report should be addressed:

Treva Mesias, Assistant Controller

Middleton Utility Company, LLC

7580 Middleton Drive

Middleton, Florida 34762

Telephone: (352)775-7089

List below the address of where the utility's books and records are located:

7580 Middleton Drive

Middleton, Florida 34762

Telephone: 352-775-7089

List below any groups auditing or reviewing the records and operations:

N/A

Date of original organization of the utility:

01/31/22

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

☐

Partnership

☒

Sub S Corporation

☐

1120 Corporation

☐

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Tracy Morse Irrevocable Trust	10%
2.	Jennifer Morse Parr Irrevocable Trust	10%
3.	Mark G. Morse Irrevocable Trust	10%
4.		
5.		
6.		
7.		
8.		
9.		
10.		

YEAR OF REPORT
December 31, 2024

[illegible]

- E-3

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2024

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

(A) The Company began providing water and sewer services in 2023.

(B) The Company provides potable water and wastewater services to Middleton, Florida.

(C) The Utility anticipates providing services to approximately 6,000 water and 6,000 wastewater equivalent residential connections (ERCs), plus commercial accounts, when it reaches build out in 2039.

(D) N/A

(E) As of the end of 2024, the Utility provides service to 584 residential customers and 44 commercial customers. The Utility estimates the addition of 5,416 residential customers.

(F) N/A

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT

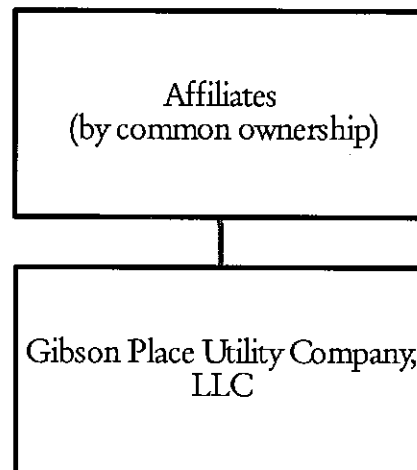
December 31, 2024

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/24

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

Middleton Utility Company, LLC has no parent or subsidiaries.



UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Robert L. Chandler, IV	Manager	1%	\$ None

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
None			\$

YEAR OF REPORT
December 31, 2024

[illegible]

E-7

YEAR OF REPORT
December 31, 2024

[illegible]

<p>YEAR OF REPORT December 31, 2024</p>
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Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

[illegible]

YEAR OF REPORT
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List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land, and equipment
 - rental transactions
 - sale, purchase or transfer of various products

E-10(a)

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2024
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BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.

2. Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - noncash transfers of assets
 - noncash dividends other than stock dividends
 - write-off of bad debts or loans
3. The columnar instructions follow:

(a) Enter name of related party or company.

(b) Describe briefly the type of assets purchased, sold or transferred.

(c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".

(d) Enter the net book value for each item reported.

(e) Enter the net profit or loss for each item reported. (column (c) - column (d))

(f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
N/A		\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
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		_____	_____	_____	_____

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FINANCIAL SECTION

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 22,429,877	\$ 19,585,056
108-110	Less: Accumulated Depreciation and Amortization	F-8	150,110	531,711
Net Plant			\$ 22,279,767	\$ 19,053,346
114-115	Utility Plant Acquisition adjustment (Net)	F-7	0	0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 22,279,767	\$ 19,053,346
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10	0	0
124	Utility Investments	F-10	0	0
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10		0
Total Other Property & Investments			\$ 0	\$ 0
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 1,089,309	\$ 889,583
132	Special Deposits	F-9	0	0
133	Other Special Deposits	F-9	0	0
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	106,050	123,165
145	Accounts Receivable from Associated Companies	F-12		0
146	Notes Receivable from Associated Companies	F-12		0
151-153	Material and Supplies			0
161	Stores Expense			0
162	Prepayments			0
171	Accrued Interest and Dividends Receivable			0
172 *	Rents Receivable			0
173 *	Accrued Utility Revenues			0
174	Miscellaneous Current and Accrued Assets	F-12		0
Total Current and Accrued Assets			\$ 1,195,359	\$ 1,012,749

* Not Applicable for Class B Utilities

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2024
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 0	\$ 0
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges		0	0
184	Clearing Accounts		0	510
185 *	Temporary Facilities		0	
186	Miscellaneous Deferred Debits	F-14	0	28,858
187 *	Research & Development Expenditures		0	0
190	Accumulated Deferred Income Taxes		0	0
Total Deferred Debits			\$ 0	\$ 29,368
TOTAL ASSETS AND OTHER DEBITS			\$ 23,475,126	\$ 20,095,462

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet

¹ ACCT. NO. - 101-106 W-4 - Correction of an Accounting Error due to error in engineering plans

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT

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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 0	\$ 0
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital			
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	0	0
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)		(3,547,326)	(5,436,934)
Total Equity Capital			\$ (3,547,326)	\$ (5,436,934)
LONG TERM DEBT				
221	Bonds	F-15	0	0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	18,487,685	13,822,598
224	Other Long Term Debt	F-17	0	0
Total Long Term Debt			\$ 18,487,685	\$ 13,822,598
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		99,229	424,586
232	Notes Payable	F-18	0	0
233	Accounts Payable to Associated Companies	F-18	100	0
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits		0	0
236	Accrued Taxes	W/S-3	1,917	27,749
237	Accrued Interest	F-19	53,385	0
238	Accrued Dividends		0	0
239	Matured Long Term Debt		0	0
240	Matured Interest		0	0
241	Miscellaneous Current & Accrued Liabilities	F-20		2,286
Total Current & Accrued Liabilities			\$ 154,631	\$ 454,620

* Not Applicable for Class B Utilities

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2024

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	0	0
253	Other Deferred Credits	F-21	0	0
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ 0	\$ 0
OPERATING RESERVES				
261	Property Insurance Reserve		\$ 0	\$ 0
262	Injuries & Damages Reserve		0	0
263	Pensions and Benefits Reserve		0	0
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$ 0	\$ 0
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 8,388,654	\$ 11,719,928
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	8,518	(464,750)
Total Net CIAC			\$ 8,380,136	\$ 11,255,178
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 0	\$ 0
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		0	0
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$ 0	\$ 0
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 23,475,126	\$ 20,095,462

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2024

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 108,568	\$ 699,750
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	0	0
Net Operating Revenues			\$ 108,568	\$ 699,750
401	Operating Expenses	F-3(b)	\$ 230,610	\$ 498,757
403	Depreciation Expense:	F-3(b)	\$ 150,110	\$ 369,933
	Less: Amortization of CIAC	F-22	8,518	456,232
Net Depreciation Expense			\$ 141,592	\$ (86,299)
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	0	0
407	Amortization Expense (Other than CIAC)	F-3(b)	0	11,668
408	Taxes Other Than Income	W/S-3	50	22,029
409	Current Income Taxes	W/S-3	0	0
410.1	Deferred Federal Income Taxes	W/S-3	0	0
410.11	Deferred State Income Taxes	W/S-3	0	0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3	0	0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
Utility Operating Expenses			\$ 372,252	\$ 446,154
Net Utility Operating Income			\$ (263,684)	\$ 253,596
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	0	0
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		0	0
420	Allowance for Funds Used During Construction		0	0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ (263,684)	\$ 253,596

* For each account,
Column e should
agree with Columns
f, g and h
on F-3(b)

UTILITY NAME Middleton Utility Company, LLC

YEAR OF REPORT
December 31, 2024

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>281,383</u> 0	\$ <u>418,367</u> 0	\$ _____
\$ <u>281,383</u>	\$ <u>418,367</u>	\$ <u>0</u>
\$ <u>166,539</u>	\$ <u>332,218</u>	\$ _____
<u>120,685</u> <u>212,601</u>	<u>249,248</u> <u>243,631</u>	_____
\$ <u>(91,916)</u>	\$ <u>5,617</u>	\$ <u>0</u>
<u>0</u> <u>5,834</u> <u>11,665</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>5,834</u> <u>10,364</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____ _____ _____ _____ _____ _____ _____
\$ <u>92,122</u>	\$ <u>354,032</u>	\$ <u>0</u>
\$ <u>189,261</u>	\$ <u>64,335</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____
\$ <u>189,261</u>	\$ <u>64,335</u>	\$ <u>0</u>

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2024
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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (263,684)	\$ 253,596
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income			
421	Nonutility Income		783	4,133
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			\$ 783	\$ 4,133
408.2	TAXES APPLICABLE TO OTHER INCOME Taxes Other Than Income		\$ 0	\$ 0
409.2	Income Taxes		0	
410.2	Provision for Deferred Income Taxes		0	
411.2	Provision for Deferred Income Taxes - Credit		0	
412.2	Investment Tax Credits - Net		0	
412.3	Investment Tax Credits Restored to Operating Income		0	
Total Taxes Applicable To Other Income			\$ 0	\$ 0
427	INTEREST EXPENSE Interest Expense	F-19	\$ 515,724	\$ 658,325
428	Amortization of Debt Discount & Expense	F-13	0	0
429	Amortization of Premium on Debt	F-13	0	0
Total Interest Expense			\$ 515,724	\$ 658,325
433	EXTRAORDINARY ITEMS Extraordinary Income		\$ 0	\$ 0
434	Extraordinary Deductions		0	0
409.3	Income Taxes, Extraordinary Items		0	0
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			\$ (778,625)	\$ (400,597)

Explain Extraordinary Income:

UTILITY NAME: Middleton Utility Company, LLC

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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 7,018,908	\$ 11,416,316
	Less:			
	Nonused and Useful Plant (1)		0	0
108	Accumulated Depreciation	F-8	202,442	317,601
110	Accumulated Amortization	F-8	5,834	5,834
271	Contributions in Aid of Construction	F-22	5,860,089	5,859,839
252	Advances for Construction	F-20		
Subtotal			\$ 950,542	\$ 5,233,042
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	219,050	245,701
Subtotal			\$ 1,169,592	\$ 5,478,743
114	Plus or Minus: Acquisition Adjustments (2)	F-7	0	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		20,817	41,527
	Other (Specify):			
	Construction in Progress		1,149,832	
RATE BASE			\$ 2,340,241	\$ 5,520,270
NET UTILITY OPERATING INCOME			\$ 189,261	\$ 64,335
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			8.09%	1.17%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Middleton Utility Company, LLC

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**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 0	0.00%	7.84%	0.00%
Preferred Stock	0	0.00%	0.00%	0.00%
Long Term Debt	13,822,598	100.00%	0.00%	0.00%
Customer Deposits	0	0.00%	0.00%	0.00%
Tax Credits - Zero Cost	0	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	0	0.00%	0.00%	0.00%
Deferred Income Taxes	0	0.00%	0.00%	0.00%
Other (Explain)	0	0.00%	0.00%	0.00%
	0	0.00%	0.00%	0.00%
Total	\$ 13,822,598	100.00%		0.00%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity: 7.84%

Commission order approving Return on Equity: Docket#20220088-WS (Leverage Formula)

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate: _____

Commission order approving AFUDC rate: _____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

 Middleton Utility Company, LLC

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
 CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ (5,436,934)	\$	\$	\$ 5,436,934	\$	\$ 0
Preferred Stock						0
Long Term Debt	13,822,598	0	0	0	0	13,822,598
Customer Deposits						0
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes						0
Other (Explain)						0
						0
Total	\$ 8,385,664	\$ 0	\$ 0	\$ 5,436,934	\$ 0	\$ 13,822,598

(1) Explain below all adjustments made in Columns (e) and (f):

(e) Remove negative equity

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
December 31, 2024

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 7,018,908	\$ 11,416,316	\$	\$ 18,435,223
102	Utility Plant Leased to Other				0
103	Property Held for Future Use				0
104	Utility Plant Purchased or Sold				0
105	Construction Work in Progress	1,149,833			1,149,833
106	Completed Construction Not Classified				0
	Total Utility Plant	\$ 8,168,740	\$ 11,416,316	\$ 0	\$ 19,585,056

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment Not Applicable	\$ 0	\$ 0	\$ 0	\$ 0
					0
					0
					0
					0
	Total Plant Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0
115	Accumulated Amortization Not Applicable	\$ 0	\$ 0	\$ 0	\$ 0
					0
					0
					0
					0
	Total Accumulated Amortization	\$ 0	\$ 0	\$ 0	\$ 0
	Net Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Middleton Utility Company, LLC

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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 81,757	\$ 68,353	\$ 0	\$ 150,110
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 120,685	\$ 249,248	\$	\$ 369,933
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
				0
				0
Salvage				0
Other Credits (Specify):				0
				0
Total Credits	\$ 120,685	\$ 249,248	\$ 0	\$ 369,933
Debits during year:				
Book cost of plant retired				0
Cost of Removal				0
Other Debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ 202,442	\$ 317,601	\$ 0	\$ 520,043
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ 0	\$ 0	\$ 0	\$ 0
Credit during year:				
Accruals charged to:				
Water Use Permit & Organization	\$ 5,834	\$ 5,834	\$ 0	\$ 11,668
Account 110.2 (3)				0
Other Accounts (specify):				0
				0
Total credits	\$ 5,834	\$ 5,834	\$ 0	\$ 11,668
Debits during year:				
Book cost of plant retired	0			0
Other debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ 5,834	\$ 5,834	\$ 0	\$ 11,668

- (1) Account 108 for Class B utilities.
(2) Not applicable for Class B utilities.
(3) Account 110 for Class B utilities.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Not Applicable	\$ 0	0	\$ 0
Total	\$ 0		\$ 0

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Not Applicable	\$ 0	\$ 0	\$ 0	\$ 0
				0
				0
				0
Total Nonutility Property	\$ 0	\$ 0	\$ 0	\$ 0

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Not Applicable	\$ 0
Total Special Deposits	\$ 0
OTHER SPECIAL DEPOSITS (Account 133): Not Applicable	\$ 0
Total Other Special Deposits	\$ 0

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2024
--

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): Not Applicable	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): Not Applicable	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): Not Applicable	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): Not Applicable		\$ _____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: Middleton Utility Company, LLC

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ACCOUNTS AND NOTES RECEIVABLE - NET

ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in

Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 21,387	
Wastewater	35,279	
Other		
Total Customer Accounts Receivable		\$ 56,665
OTHER ACCOUNTS RECEIVABLE (Account 142):		
	\$ 66,500	
Total Other Accounts Receivable		\$ 66,500
NOTES RECEIVABLE (Account 144):		
	\$ 0	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 123,165
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ 0	
Add: Provision for uncollectibles for current year	\$ 0	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions		\$ 0
Deduct accounts written off during year:		
Utility Accounts	0	
Others		
Total accounts written off		\$ 0
Balance end of year		\$ 0
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 123,165

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2024
--

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Not Applicable	\$ 0
Total	\$ 0

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
Not Applicable		\$ 0
Total		\$ 0

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Not Applicable	\$ 0
Total Miscellaneous Current and Accrued Liabilities	\$ 0

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2024
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UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): Not Applicable	\$ 0	\$ 0
Total Unamortized Debt Discount and Expense	\$ 0	\$ 0
UNAMORTIZED PREMIUM ON DEBT (Account 251): Not Applicable	\$ 0	\$ 0
Total Unamortized Premium on Debt	\$ 0	\$ 0

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
Not Applicable	\$ 0
Total Extraordinary Property Losses	\$ 0

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2024
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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Not Applicable	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Water Use Permits	\$ <u>0</u>	\$ <u>28,858</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ <u>0</u>	\$ <u>28,858</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
Not Applicable	\$ <u>0</u>	\$ <u>0</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>0</u>	\$ <u>28,858</u>

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT

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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	0 %	\$ 0
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	0 %	\$ 0
Dividends declared per share for year	0 %	\$ 0
PREFERRED STOCK		
Par or stated value per share	0 %	\$ 0
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	0 %	\$ 0
Dividends declared per share for year	0 %	\$ 0

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
Not Applicable	%	Not Applicable	\$ 0
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2024
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STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 0
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____	\$ _____ _____
	Total Credits:	\$ 0
	Debits: _____ _____	\$ _____ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 0
436	Appropriations of Retained Earnings: _____ _____	0 _____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	0 _____
438	Common Stock Dividends Declared _____ _____	0 _____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ 0
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	0 _____ _____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ 0
Notes to Statement of Retained Earnings: * Net Income is presented in Sole Proprietor/Partnership section of F-2(a)		

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2024
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ADVANCES FROM ASSOCIATED COMPANIES

ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
The Villages Development Company, LLC	\$ 13,822,598
Total	\$ 13,822,598

OTHER LONG-TERM DEBT

ACCOUNT 224

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
Not Applicable			\$
Total			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232): Not Applicable	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ 0
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): Not Applicable	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Not Applicable	\$
Total	\$ 0

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2024
--

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ 53,685	427	\$ 658,325	\$ 712,010	\$ 0
Total Account 237.1	\$ 53,685		\$ 658,325	\$ 712,010	\$ 0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ 0	427	\$ 0	\$ 0	\$
Total Account 237.2	\$ 0		\$ 0	\$ 0	\$ 0
Total Account 237 (1)	\$ 53,685		\$ 658,325	\$ 712,010	\$ 0
INTEREST EXPENSED:				(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest. (2) Must agree to F-3 (c), Current Year Interest Expense	
Total accrual Account 237		237	\$ 658,325		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ 658,325		

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2024
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MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Villages Community Development District	\$ 2,286
Total Miscellaneous Current and Accrued Liabilities	\$ 2,286

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
Not Applicable	\$		\$	\$	\$ 0
					0
					0
					0
					0
					0
					0
					0
					0
Total	\$ 0		\$ 0	\$ 0	\$ 0

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2024
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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
Not Applicable	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
Not Applicable	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2024
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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 4,540,594	\$ 3,848,059	\$	\$ 8,388,653
Add credits during year:	\$ 1,319,495	\$ 2,011,780	\$	\$ 3,331,275
Less debit charged during the year	\$ 0	\$ 0	\$	\$ 0
Total Contribution In Aid of Construction	\$ 5,860,089	\$ 5,859,839	\$ 0	\$ 11,719,928

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 6,449	\$ 2,069	\$ 0	\$ 8,518
Debits during the year:	\$ 212,601	\$ 243,631	\$ 0	\$ 456,232
Credits during the year	\$ 0	\$ 0	\$ 0	\$ 0
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 219,050	\$ 245,701	\$ 0	\$ 464,750

UTILITY NAME: Middleton Utility Company, LLC

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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (400,597)
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
_____		_____
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ (400,597)

Computation of tax :

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**WATER
OPERATION
SECTION**

Middleton Utility Company, LLC

December 31, 2024

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 7,018,908
	Less:		
	Nonused and Useful Plant (1)		0
108	Accumulated Depreciation	W-6(b)	202,442
110	Accumulated Amortization	F-8	5,834
271	Contributions in Aid of Construction	W-7	5,860,090
252	Advances for Construction	F-20	0
Subtotal			\$ 950,542
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 219,050
Subtotal			\$ 1,169,592
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		20,817
	Other (Specify): Construction Work in Progress		1,149,833
WATER RATE BASE			\$ 2,340,242
WATER OPERATING INCOME		W-3	\$ 189,261
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			8.09%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Middleton Utility Company, LLC/Sumter

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 281,383
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 281,383
401	Operating Expenses	W-10(a)	\$ 166,539
403	Depreciation Expense	W-6(a)	120,685
	Less: Amortization of CIAC	W-8(a)	212,601
	Net Depreciation Expense		\$ (91,916)
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	5,834
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		11,615
408.11	Property Taxes		0
408.12	Payroll Taxes		0
408.13	Other Taxes and Licenses		50
408	Total Taxes Other Than Income		\$ 11,665
409.1	Income Taxes		0
410.10	Deferred Federal Income Taxes		0
410.11	Deferred State Income Taxes		0
411.10	Provision for Deferred Income Taxes - Credit		0
412.10	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
	Utility Operating Expenses		\$ 92,122
	Utility Operating Income		\$ 189,261
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		0
414	Gains (losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
	Total Utility Operating Income		\$ 189,261

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$	\$ 141,007	\$	\$ 141,007
302	Franchises				0
303	Land and Land Rights				0
304	Structures and Improvements				0
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs				0
308	Infiltration Galleries and Tunnels				0
309	Supply Mains				0
310	Power Generation Equipment				0
311	Pumping Equipment				0
320	Water Treatment Equipment				0
330	Distribution Reservoirs and Standpipes				0
331	Transmission and Distribution Mains	4,991,778	(898,759) ¹	0	4,093,019
333	Services	0	66,585	0	66,585
334	Meters and Meter Installations	305,979	134,886	0	440,865
335	Hydrants	267,731	80,295	0	348,026
336	Backflow Prevention Devices				0
339	Other Plant Miscellaneous Equipment	1,316,614	612,792	0	1,929,406
340	Office Furniture and Equipment				0
341	Transportation Equipment				0
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment				0
344	Laboratory Equipment				0
345	Power Operated Equipment				0
346	Communication Equipment				0
347	Miscellaneous Equipment				0
348	Other Tangible Plant				0
TOTAL WATER PLANT		\$ 6,882,101	\$ 136,806	\$ 0	\$ 7,018,908

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 141,007	\$ 141,007				
302	Franchises	0					
303	Land and Land Rights	0					
304	Structures and Improvements	0					
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	0					
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	0					
310	Power Generation Equipment	0					
311	Pumping Equipment	0					
320	Water Treatment Equipment	0					
330	Distribution Reservoirs and Standpipes	0					
331	Transmission and Distribution Mains	4,093,019				4,093,019	
333	Services	66,585				66,585	
334	Meters and Meter Installations	440,865				440,865	
335	Hydrants	348,026				348,026	
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	1,929,406	1,929,406				
340	Office Furniture and Equipment	0					
341	Transportation Equipment	0					
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	0					
344	Laboratory Equipment	0					
345	Power Operated Equipment	0					
346	Communication Equipment	0					
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	0					
TOTAL WATER PLANT		\$ 7,018,908	\$ 2,070,413	\$ 0	\$ 0	\$ 4,948,495	\$ 0

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements			
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	43	0.00%	2.33%
333	Services	40	0.00%	2.50%
334	Meters and Meter Installations	20	0.00%	5.00%
335	Hydrants	45	0.00%	2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	40	0.00%	2.50%
340	Office Furniture and Equipment			
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	40		2.50%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$	\$	\$	\$ 0
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs				0
308	Infiltration Galleries and Tunnels				0
309	Supply Mains				0
310	Power Generation Equipment				0
311	Pumping Equipment				0
320	Water Treatment Equipment				0
330	Distribution Reservoirs and Standpipes				0
331	Transmission and Distribution Mains	58,939	55,289		55,289
333	Services	0	888		888
334	Meters and Meter Installations	7,265	16,010		16,010
335	Hydrants	2,903	5,169		5,169
336	Backflow Prevention Devices				0
339	Other Plant Miscellaneous Equipment	12,650	43,329		43,329
340	Office Furniture and Equipment				0
341	Transportation Equipment				0
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment				0
344	Laboratory Equipment				0
345	Power Operated Equipment				0
346	Communication Equipment				0
347	Miscellaneous Equipment				0
348	Other Tangible Plant				0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 81,757	120,685	0	120,685

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP 1

UTILITY NAME:

Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Middleton Utility Company, LLC/Sumter

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ _____ 0	\$ _____ 0
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____ 0	_____ 0
306	Lake, River and Other Intakes	_____	_____	_____	_____ 0	_____ 0
307	Wells and Springs	_____	_____	_____	_____ 0	_____ 0
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____ 0	_____ 0
309	Supply Mains	_____	_____	_____	_____ 0	_____ 0
310	Power Generation Equipment	_____	_____	_____	_____ 0	_____ 0
311	Pumping Equipment	_____	_____	_____	_____ 0	_____ 0
320	Water Treatment Equipment	_____	_____	_____	_____ 0	_____ 0
330	Distribution Reservoirs and Standpipes	_____	_____	_____	_____ 0	_____ 0
331	Transmission and Distribution Mains	_____	_____	_____	_____ 0	_____ 114,228
333	Services	_____	_____	_____	_____ 0	_____ 888
334	Meters and Meter Installations	_____	_____	_____	_____ 0	_____ 23,275
335	Hydrants	_____	_____	_____	_____ 0	_____ 8,072
336	Backflow Prevention Devices	_____	_____	_____	_____ 0	_____ 0
339	Other Plant Miscellaneous Equipment	_____	_____	_____	_____ 0	_____ 55,979
340	Office Furniture and Equipment	_____	_____	_____	_____ 0	_____ 0
341	Transportation Equipment	_____	_____	_____	_____ 0	_____ 0
342	Stores Equipment	_____	_____	_____	_____ 0	_____ 0
343	Tools, Shop and Garage Equipment	_____	_____	_____	_____ 0	_____ 0
344	Laboratory Equipment	_____	_____	_____	_____ 0	_____ 0
345	Power Operated Equipment	_____	_____	_____	_____ 0	_____ 0
346	Communication Equipment	_____	_____	_____	_____ 0	_____ 0
347	Miscellaneous Equipment	_____	_____	_____	_____ 0	_____ 0
348	Other Tangible Plant	_____	_____	_____	_____ 0	_____ 0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 202,442

Middleton Utility Company, LLC

December 31, 2024

Middleton Utility Company, LLC/Sumter

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 4,540,594
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ 1,319,495
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	0
Total Credits		\$ 1,319,495
Less debits charged during the year (All debits charged during the year must be explained below)		\$ 0
Total Contributions In Aid of Construction		\$ 5,860,090

Explain all debits charged to Account 271 during the year below:

[illegible]

UTILITY NAME:

Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Middleton Utility Company, LLC/Sumter**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Fees Residential	313	\$ 3,451	\$ 1,080,163
Residential Connections	313	571	178,723
Capacity Fees - Commercial varies by size	84	565	47,499
Commercial Connections - Varies by size	16	819	13,110
			0
			0
			0
			0
Total Credits			\$ 1,319,495

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 6,449
Debits during the year:	
Accruals charged to Account 272	\$ 212,601
Other debits (specify) :	
Total debits	\$ 212,601
Credits during the year (specify) :	
	\$ 0
Total credits	\$ 0
Balance end of year	\$ 219,050

UTILITY NAME: Middleton Utility Company, LLC

Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

Middleton Utility Company, LLC/Sumter

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
N/A		\$ _____
Total Credits		\$ _____ 0

UTILITY NAME:

Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Middleton Utility Company, LLC/Sumter

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	266	583	123,499
461.2	Sales to Commercial Customers	25	43	143,211
461.3	Sales to Industrial Customers	0		
461.4	Sales to Public Authorities	0		
461.5	Sales Multiple Family Dwellings	0		
Total Metered Sales		291	626	\$ 266,710
462.1	Fire Protection Revenue: Public Fire Protection	11	17	7,873
462.2	Private Fire Protection			
Total Fire Protection Revenue		11	17	\$ 7,873
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers	1	1	6,800
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		303	644	\$ 281,383
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			0
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			
Total Other Water Revenues				\$ 0
Total Water Operating Revenues				\$ 281,383

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Middleton Utility Company, LLC/Sumter

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	0		
610	Purchased Water	23,816	23,816	
615	Purchased Power	0		
616	Fuel for Power Production	0		
618	Chemicals	0		
620	Materials and Supplies	615		
631	Contractual Services-Engineering	65,522		
632	Contractual Services - Accounting	0		
633	Contractual Services - Legal	547		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	0		
636	Contractual Services - Other	70,789		
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	0		
656	Insurance - Vehicle	0		
657	Insurance - General Liability	0		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	5,251		
Total Water Utility Expenses		\$ 166,539	\$ 23,816	\$ 0

Middleton Utility Company, LLC

December 31, 2024

Middleton Utility Company, LLC/Sumter

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	615
_____	_____	_____	_____	_____	65,522
_____	_____	_____	_____	_____	0
_____	_____	_____	_____	_____	547
_____	_____	_____	_____	_____	_____
16,691	7,302	23,994	_____	_____	22,801
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	0
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
16,691	7,302	23,994	0	0	94,735

UTILITY NAME:

Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Middleton Utility Company, LLC/Sumter

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	1,097	0	0	1,097	1,097
February	1,184	0	0	1,184	1,184
March	1,158	0	0	1,158	1,158
April	3,184	0	0	3,184	3,184
May	2,460	0	0	2,460	2,460
June	3,241	0	0	3,241	3,241
July	2,842	0	0	2,842	2,842
August	3,617	0	0	3,617	3,617
September	4,417	0	0	4,417	4,417
October	2,974	0	0	2,974	2,974
November	3,447	0	0	3,447	3,447
December	3,933	0	0	3,933	3,933
Total for Year	33,553	0	0	33,553	33,553

If water is purchased for resale, indicate the following:

Vendor Gibson Place Utility Company, LLC

Point of delivery Interconnects

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
GPU Interconnect	Not Applicable	92,000	Groundwater

W-11

GROUP 1

SYSTEM Middleton Utility Company, LLC

UTILITY NAME:

Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Middleton Utility Company, LLC/Sumter

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):

Not Applicable

Location of measurement of capacity
(i.e. Wellhead, Storage Tank):

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.):

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon):

Manufacturer:

FILTRATION

Type and size of area:

Pressure (in square feet):

Manufacturer:

Gravity (in GPM/square feet):

Manufacturer:

UTILITY NAME:

Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Middleton Utility Company, LLC/Sumter

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	584	584
5/8"	Displacement	1.0	8	8
3/4"	Displacement	1.5	1	2
1"	Displacement	2.5	8	20
1 1/2"	Displacement or Turbine	5.0	5	25
2"	Displacement, Compound or Turbine	8.0	19	152
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5	3	53
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				843

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

Total Annual Gallons sold	33,552,000
Average Single Family Residences(SFR)	206
Days	365
ERC = Total Gallons sold/Avg SFR/Days	446

W-13

GROUP 1

SYSTEM Middleton Utility Company, LLC

UTILITY NAME:

Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Middleton Utility Company, LLC/Sumter

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. 627
2. Maximum number of ERCs * which can be served. 627
3. Present system connection capacity (in ERCs *) using existing lines. 1,333
4. Future connection capacity (in ERCs *) upon service area buildout. 4,772
5. Estimated annual increase in ERCs *. 200
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? Residential: 1500 gpm for 2 hours @ 20 psi minimum
Commercial: 2500 gpm for 2 hours @ 20 psi minimum
7. Attach a description of the fire fighting facilities. Fire hydrants installed at a maximum spacing of 800 ft, following roadway center lines.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
Continuing Expansion of the system with development
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system **does not** meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3600016
12. Water Management District Consumptive Use Permit # 2002091
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14

GROUP 1

SYSTEM Middleton Utility Company, LLC

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**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 11,416,316
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	317,601
110	Accumulated Amortization	F-8	5,834
271	Contributions in Aid of Construction	S-7	5,859,839
252	Advances for Construction	F-20	
Subtotal			\$ 5,233,042
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 245,701
Subtotal			\$ 5,478,743
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		41,527
	Other (Specify):		
WASTEWATER RATE BASE			\$ 5,520,270
WASTEWATER OPERATING INCOME		S-3	\$ 64,335
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			1.17%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 418,367
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 418,367
401	Operating Expenses	S-10(a)	\$ 332,218
403	Depreciation Expense	S-6(a)	249,248
	Less: Amortization of CIAC	S-8(a)	243,631
Net Depreciation Expense			\$ 5,617
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	5,834
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		10,314
408.11	Property Taxes		
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		50
408	Total Taxes Other Than Income		\$ 10,364
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 354,032
Utility Operating Income			\$ 64,335
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ 64,335

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2024
--

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$	\$ 141,007	\$	\$ 141,007
352	Franchises				0
353	Land and Land Rights				0
354	Structures and Improvements				0
355	Power Generation Equipment				0
360	Collection Sewers - Force	2,300,079	(358,827)		1,941,252
361	Collection Sewers - Gravity	556,853	4,740,151		5,297,004
362	Special Collecting Structures				0
363	Services to Customers		227,876		227,876
364	Flow Measuring Devices				0
365	Flow Measuring Installations				0
366	Reuse Services				0
367	Reuse Meters and Meter Installations				0
370	Receiving Wells				0
371	Pumping Equipment				0
374	Reuse Distribution Reservoirs				0
375	Reuse Transmission and Distribution System				0
380	Treatment and Disposal Equipment				0
381	Plant Sewers				0
382	Outfall Sewer Lines				0
389	Other Plant Miscellaneous Equipment	0	3,809,177		3,809,177
390	Office Furniture and Equipment				0
391	Transportation Equipment				0
392	Stores Equipment				0
393	Tools, Shop and Garage Equipment				0
394	Laboratory Equipment				0
395	Power Operated Equipment				0
396	Communication Equipment				0
397	Miscellaneous Equipment				0
398	Other Tangible Plant				0
Total Wastewater Plant		\$ 2,856,932	\$ 8,559,383	\$ 0	\$ 11,416,316

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$ 141,007	\$	\$	\$	\$	\$	\$
352	Franchises							
353	Land and Land Rights							
354	Structures and Improvements							
355	Power Generation Equipment							
360	Collection Sewers - Force		1,941,252					
361	Collection Sewers - Gravity		5,297,004					
362	Special Collecting Structures							
363	Services to Customers		227,876					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment	3,809,177						
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
Total Wastewater Plant		\$ 3,950,184	\$ 7,466,132	\$ 0	\$ 0	\$ 0	\$ 0	\$

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME:

Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Middleton Utility Company, LLC/Sumter**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements			
355	Power Generation Equipment			
360	Collection Sewers - Force	30	0.00%	3.33%
361	Collection Sewers - Gravity	38	0.00%	2.67%
362	Special Collecting Structures			
363	Services to Customers	38	0.00%	2.63%
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment			
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment			
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment	40	0.00%	2.50%
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant	40		2.50%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Middleton Utility Company, LLC/Sumter

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$	\$	\$	\$ 0
355	Power Generation Equipment				0
360	Collection Sewers - Force	36,615	35,047		35,047
361	Collection Sewers - Gravity	5,419	125,960		125,960
362	Special Collecting Structures				0
363	Services to Customers		5,497		5,497
364	Flow Measuring Devices				0
365	Flow Measuring Installations				0
366	Reuse Services				0
367	Reuse Meters and Meter Installations				0
370	Receiving Wells				0
371	Pumping Equipment				0
374	Reuse Distribution Reservoirs				0
375	Reuse Transmission/Distribution Sys.				0
380	Treatment and Disposal Equipment				0
381	Plant Sewers				0
382	Outfall Sewer Lines				0
389	Other Plant Miscellaneous Equipment	26,319	82,744		82,744
390	Office Furniture and Equipment				0
391	Transportation Equipment				0
392	Stores Equipment				0
393	Tools, Shop and Garage Equipment				0
394	Laboratory Equipment				0
395	Power Operated Equipment				0
396	Communication Equipment				0
397	Miscellaneous Equipment				0
398	Other Tangible Plant				0
Total Depreciable Wastewater Plant in Service		\$ 68,353	\$ 249,248	\$ 0	\$ 249,248

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$	\$	\$	\$ 0	\$ 0
355	Power Generation Equipment				0	0
360	Collection Sewers - Force				0	71,662
361	Collection Sewers - Gravity				0	131,379
362	Special Collecting Structures				0	0
363	Services to Customers				0	5,497
364	Flow Measuring Devices				0	0
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells				0	0
371	Pumping Equipment				0	0
374	Reuse Distribution Reservoirs				0	0
375	Reuse Transmission/Distribution Sys.				0	0
380	Treatment and Disposal Equipment				0	0
381	Plant Sewers				0	0
382	Outfall Sewer Lines				0	0
389	Other Plant Miscellaneous Equipment				0	109,063
390	Office Furniture and Equipment				0	0
391	Transportation Equipment				0	0
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment				0	0
394	Laboratory Equipment				0	0
395	Power Operated Equipment				0	0
396	Communication Equipment				0	0
397	Miscellaneous Equipment				0	0
398	Other Tangible Plant				0	0
Total Depreciable Wastewater Plant in Service		\$ 0	\$ 0	\$ 0	\$ 0	\$ 317,601

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ 3,848,059
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ 2,011,780
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	0
Total Credits		\$ 2,011,780
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 5,859,839

Explain all debits charged to Account 271 during the year below:

UTILITY NAME:

Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2024

SYSTEM NAME / COUNTY :

Middleton Utility Company, LLC/Sunter**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Fees - Residential	369	\$ 4,828	\$ 1,779,361
Capacity Fees - Commercial varies by size	6	38,737	232,419
			0
			0
			0
			0
			0
			0
Total Credits			\$ 2,011,780

**ACCUMULATED AMORTIZATION OF WASTEWATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 2,069
Debits during the year:	
Accruals charged to Account 272	\$ 243,631
Other debits (specify) :	
Total debits	\$ 243,631
Credits during the year (specify) :	
	\$
Total credits	\$ 0
Balance end of year	\$ 245,701

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
	Flat Rate Revenues:			
521.1	Residential Revenues	0	0	\$ 0
521.2	Commercial Revenues	0	0	0
521.3	Industrial Revenues	0	0	0
521.4	Revenues From Public Authorities	0	0	0
521.5	Multiple Family Dwelling Revenues	0	0	0
521.6	Other Revenues	0	0	0
521	Total Flat Rate Revenues	0	0	\$ 0
	Measured Revenues:			
522.1	Residential Revenues	266	583	304,346
522.2	Commercial Revenues	25	31	114,021
522.3	Industrial Revenues	0	0	0
522.4	Revenues From Public Authorities	0	0	0
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	291	614	\$ 418,367
523	Revenues From Public Authorities	0	0	0
524	Revenues From Other Systems	0	0	0
525	Interdepartmental Revenues	0	0	0
	Total Wastewater Sales	291	614	\$ 418,367
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 0
531	Sale of Sludge			0
532	Forfeited Discounts			0
534	Rents From Wastewater Property			0
535	Interdepartmental Rents			0
536	Other Wastewater Revenues			0
	Total Other Wastewater Revenues			\$ 0

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues			\$ 0
540.2	Commercial Reuse Revenues			0
540.3	Industrial Reuse Revenues			0
540.4	Reuse Revenues From Public Authorities			0
540.5	Other Revenues			0
540	Total Flat Rate Reuse Revenues	0	0	\$ 0
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			0
541.2	Commercial Reuse Revenues			0
541.3	Industrial Reuse Revenues			0
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues	0	0	\$ 0
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ 0
Total Wastewater Operating Revenues				\$ 418,367

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 0	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	0						
710	Purchased Sewage Treatment	189,715					189,715	
711	Sludge Removal Expense	0						
715	Purchased Power	4,766						
716	Fuel for Power Production	0						
718	Chemicals	0						
720	Materials and Supplies	0						
731	Contractual Services-Engineering	65,522						
732	Contractual Services - Accounting	0						
733	Contractual Services - Legal	547						
734	Contractual Services - Mgt. Fees	0						
735	Contractual Services - Testing	0						
736	Contractual Services - Other	66,417		8,346	2,086	5,216	24,515	2,086
741	Rental of Building/Real Property	0						
742	Rental of Equipment	0						
750	Transportation Expenses	0						
756	Insurance - Vehicle	0						
757	Insurance - General Liability	0						
758	Insurance - Workman's Comp.	0						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	0						
775	Miscellaneous Expenses	5,251						
Total Wastewater Utility Expenses		\$ 332,218	\$ 0	\$ 8,346	\$ 2,086	\$ 5,216	\$ 214,230	\$ 2,086

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power	4,766					
716	Fuel for Power Purchased	0					
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		65,522				
732	Contractual Services - Accounting						
733	Contractual Services - Legal		547				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other	6,259	10,084		1,043	6,781	
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		5,251				
Total Wastewater Utility Expenses		\$ 11,026	\$ 81,403	\$ 0	\$ 1,043	\$ 6,781	\$ 0

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential			584	584
5/8"	Displacement	1.0	3	3
3/4"	Displacement	1.5	1	2
1"	Displacement	2.5	4	10
1 1/2"	Displacement or Turbine	5.0	4	20
2"	Displacement, Compound or Turbine	8.0	17	136
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5	3	53
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				807

**CALCULATION OF THE WASTEWATER SYSTEM
EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:	
Total Annual Gallons sold	33,552,660
Average Single Family Residences(SFR)	206
Days	365
ERC =Total Gallons sold/Avg SFR/Days	446

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2024
--

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	N/A- send to GPU WWTP		
Basis of Permit Capacity (1)			
Manufacturer			
Type (2)			
Hydraulic Capacity			
Average Daily Flow			
Total Gallons of Wastewater Treated			
Method of Effluent Disposal			

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
December 31, 2024

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 446
2. Maximum number of ERCs* which can be served 446
3. Present system connection capacity (in ERCs*) using existing lines 1,333
4. Future connection capacity (in ERCs*) upon service area buildout 3,699
5. Estimated annual increase in ERCs* 200
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
Continuing expansion of the system with development.
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. 2024 - Not applicable; Reuse will begin in 2025
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____
If so, when? Not Applicable
9. Has the utility been required by the DEP or water management district to implement reuse? GPU, the bulk supplier has been required to provide reuse. The reuse will be provided to MWCA and GPWCA irrigation customers.
If so, what are the utility's plans to comply with this requirement? Reuse will be used by residential, commercial and golf course customers for irrigation by GPWCA and MWCA customers.
10. When did the company last file a capacity analysis report with the DEP? Not Applicable
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # Not applicable ; FLAB07202 - GPU Permit

* An ERC is determined based on the calculation on S-11.

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**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: Middleton Utility Company, LLC
For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	266,710	266,710	0
Total Fire Protection Revenue (462.1 - 462.2)	7,873	7,863	10
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	6,800	6,800	0
Sales for Resale (466)	0	0	
Interdepartmental Sales (467)	0	0	
Total Other Water Revenues (469 - 474)	0	0	0
Total Water Operating Revenue	\$281,383	\$281,383	\$0
LESS: Expense for Purchased Water from FPSC-Regulated Utility	23816	23,816	0
Net Water Operating Revenues	\$257,567	\$257,567	\$0

Explanations:

Entry Error on line 8 of RAF Return, Total Water Operating Revenues agree

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: Middleton Utility Company, LLC
For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	418,367	418,367	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
Total Wastewater Operating Revenue	\$418,367	\$418,367	\$0
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	189,715	189,715	0
Net Wastewater Operating Revenues	\$228,652	\$228,652	\$0

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).