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CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

Pg. S-2

ANNUAL REPORT

OF

WS987-25-AR

Middleton Utility Company, LLC

Exact Legal Name of Respondent

Certificate Number(s)

681-W/581-S

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2025

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Accounting and Finance
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

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UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
December 31, 2025

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.

(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
X	X	X	X



(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2025
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Middleton Utility Company, LLC

 (Exact Name of Utility)

County: Sumter

List below the exact mailing address of the utility for which normal correspondence should be sent:

Middleton Utility Company, LLC
7580 Middleton Drive
Middleton, Florida 34762

Telephone: 352-775-7089

E Mail Address: Treva.Mesias@thevillages.com

WEB Site: Not Applicable

Sunshine State One-Call of Florida, Inc. Member Number GPU2411

Name and address of person to whom correspondence concerning this report should be addressed:

Treva Mesias, Assistant Controller
Middleton Utility Company, LLC
7580 Middleton Drive
Middleton, Florida 34762
 Telephone: (352)775-7089

List below the address of where the utility's books and records are located:

7580 Middleton Drive
Middleton, Florida 34762

Telephone: 352-775-7089

List below any groups auditing or reviewing the records and operations:

Not Applicable

Date of original organization of the utility: 01/31/22

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual
 Partnership
 Sub S Corporation
 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>Tracy Morse Irrevocable Trust</u>	<u>10%</u>
2.	<u>Jennifer Morse Parr Irrevocable Trust</u>	<u>10%</u>
3.	<u>Mark G. Morse Irrevocable Trust</u>	<u>10%</u>
4.	_____	_____
5.	_____	_____
6.	_____	_____
7.	_____	_____
8.	_____	_____
9.	_____	_____
10.	_____	_____

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

(A) The Company began providing water and sewer services in 2023.

(B) The Company provides potable water and wastewater services to Middleton, Florida.

(C) The Utility anticipates providing services to approximately 4,330 water and 4,330 wastewater equivalent residential connections (ERCs), plus commercial accounts, when it reaches build out in 2039.

(D) N/A

(E) As of the end of 2025, the Utility provides service to 919 residential customers and 73 commercial customers. The Utility estimates the addition of 3,411 residential customers and 147 commercial customers.

(F) N/A

UTILITY NAME: Middleton Utility Company, LLC

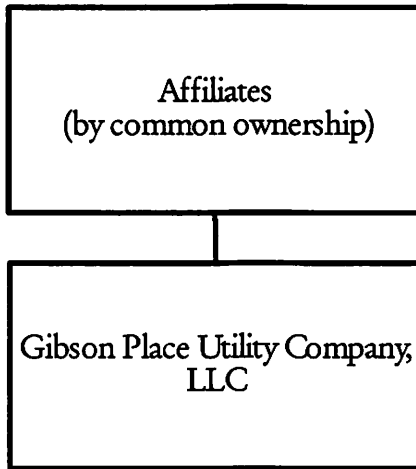
YEAR OF REPORT
December 31, 2025

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/25

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

Middleton Utility Company, LLC has no parent or subsidiaries.



UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Robert L. Chandler, IV	Manager	1%	\$ None

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
None			\$

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UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 19,585,056	\$ 24,015,538
108-110	Less: Accumulated Depreciation and Amortization	F-8	531,711	1,070,491
Net Plant			\$ 19,053,346	\$ 22,945,047
114-115	Utility Plant Acquisition adjustment (Net)	F-7	0	0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 19,053,346	\$ 22,945,047
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10	0	0
124	Utility Investments	F-10	0	0
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10	0	0
Total Other Property & Investments			\$ 0	\$ 0
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 889,583	\$ 235,115
132	Special Deposits	F-9	0	0
133	Other Special Deposits	F-9	0	0
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	123,165	227,181
145	Accounts Receivable from Associated Companies	F-12	0	0
146	Notes Receivable from Associated Companies	F-12	0	0
151-153	Material and Supplies		0	0
161	Stores Expense		0	0
162	Prepayments		0	0
171	Accrued Interest and Dividends Receivable		0	0
172 *	Rents Receivable		0	0
173 *	Accrued Utility Revenues		0	0
174	Miscellaneous Current and Accrued Assets	F-12	0	0
Total Current and Accrued Assets			\$ 1,012,749	\$ 462,295

* Not Applicable for Class B Utilities

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 0	\$ 0
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges		0	0
184	Clearing Accounts		510	0
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	28,858	28,858
187 *	Research & Development Expenditures		0	0
190	Accumulated Deferred Income Taxes		0	0
Total Deferred Debits			\$ 29,368	\$ 28,858
TOTAL ASSETS AND OTHER DEBITS			\$ 20,095,462	\$ 23,436,200

* Not Applicable for Class B Utilities

<p>NOTES TO THE BALANCE SHEET</p> <p>The space below is provided for important notes regarding the balance sheet</p>

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 0	\$ 0
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital			
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	0	0
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)		(5,436,934)	(7,686,039)
Total Equity Capital			\$ (5,436,934)	\$ (7,686,039)
LONG TERM DEBT				
221	Bonds	F-15	0	0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	13,822,598	16,489,990
224	Other Long Term Debt	F-17	0	0
Total Long Term Debt			\$ 13,822,598	\$ 16,489,990
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		424,586	279,001
232	Notes Payable	F-18	0	0
233	Accounts Payable to Associated Companies	F-18	0	0
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits		0	0
236	Accrued Taxes	W/S-3	27,749	25,118
237	Accrued Interest	F-19	0	0
238	Accrued Dividends		0	0
239	Matured Long Term Debt		0	0
240	Matured Interest		0	0
241	Miscellaneous Current & Accrued Liabilities	F-20	2,286	363
Total Current & Accrued Liabilities			\$ 454,620	\$ 304,481

* Not Applicable for Class B Utilities

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	0	0
253	Other Deferred Credits	F-21	0	0
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ 0	\$ 0
OPERATING RESERVES				
261	Property Insurance Reserve		\$ 0	\$ 0
262	Injuries & Damages Reserve		0	0
263	Pensions and Benefits Reserve		0	0
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$ 0	\$ 0
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 11,719,928	\$ 15,191,440
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(464,750)	(863,672)
Total Net CIAC			\$ 12,184,679	\$ 14,327,768
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 0	\$ 0
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		0	0
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$ 0	\$ 0
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 21,024,963	\$ 23,436,200

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
December 31, 2025

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	\$ 699,750	\$ 1,139,393
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	0	0
Net Operating Revenues			\$ 699,750	\$ 1,139,393
401	Operating Expenses	F-3(b)	\$ 498,757	\$ 902,148
403	Depreciation Expense:	F-3(b)	\$ 369,933	\$ 527,113
	Less: Amortization of CIAC	F-22	456,232	398,922
Net Depreciation Expense			\$ (86,299)	\$ 128,191
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	0	0
407	Amortization Expense (Other than CIAC)	F-3(b)	11,668	11,667
408	Taxes Other Than Income	W/S-3	22,029	30,362
409	Current Income Taxes	W/S-3	0	0
410.1	Deferred Federal Income Taxes	W/S-3	0	0
410.11	Deferred State Income Taxes	W/S-3	0	0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3	0	0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
Utility Operating Expenses			\$ 446,154	\$ 1,072,369
Net Utility Operating Income			\$ 253,596	\$ 67,024
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	0	0
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		0	0
420	Allowance for Funds Used During Construction		0	0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 253,596	\$ 67,024

* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>397,065</u> 0	\$ <u>742,328</u> 0	\$ _____
\$ <u>397,065</u>	\$ <u>742,328</u>	\$ <u>0</u>
\$ <u>319,665</u>	\$ <u>582,484</u>	\$ _____
<u>194,549</u> <u>202,602</u>	<u>332,565</u> <u>196,320</u>	_____
\$ <u>(8,053)</u>	\$ <u>136,244</u>	\$ <u>0</u>
<u>0</u> <u>5,834</u> <u>12,668</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>5,834</u> <u>17,694</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____ _____ _____ _____ _____ _____
\$ <u>330,113</u>	\$ <u>742,256</u>	\$ <u>0</u>
\$ <u>66,952</u>	\$ <u>72</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____
\$ <u>66,952</u>	\$ <u>72</u>	\$ <u>0</u>

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 253,596	\$ 67,024
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		_____	_____
421	Nonutility Income		4,133	14,326
426	Miscellaneous Nonutility Expenses		_____	_____
Total Other Income and Deductions			\$ 4,133	\$ 14,326
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ 0	\$ 0
409.2	Income Taxes		0	_____
410.2	Provision for Deferred Income Taxes		0	_____
411.2	Provision for Deferred Income Taxes - Credit		0	_____
412.2	Investment Tax Credits - Net		0	_____
412.3	Investment Tax Credits Restored to Operating Income		0	_____
Total Taxes Applicable To Other Income			\$ 0	\$ 0
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 658,325	\$ 550,449
428	Amortization of Debt Discount & Expense	F-13	0	0
429	Amortization of Premium on Debt	F-13	0	0
Total Interest Expense			\$ 658,325	\$ 550,449
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ 0	\$ 0
434	Extraordinary Deductions		0	0
409.3	Income Taxes, Extraordinary Items		0	0
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			<u>\$ (400,597)</u>	<u>\$ (469,099)</u>

Explain Extraordinary Income:

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 8,656,288	\$ 13,005,902
	Less:			
	Nonused and Useful Plant (1)		0	0
108	Accumulated Depreciation	F-8	396,991	650,166
110	Accumulated Amortization	F-8	11,667	11,668
271	Contributions in Aid of Construction	F-22	7,453,175	7,738,265
252	Advances for Construction	F-20		
Subtotal			\$ <u>794,454</u>	\$ <u>4,605,804</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	421,652	442,021
Subtotal			\$ <u>1,216,106</u>	\$ <u>5,047,825</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7	0	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		39,958	72,810
	Other (Specify):			
	Construction in Progress		2,353,349	

RATE BASE			\$ <u>3,609,413</u>	\$ <u>5,120,635</u>
NET UTILITY OPERATING INCOME			\$ <u>66,952</u>	\$ <u>72</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>1.85%</u>	<u>0.00%</u>

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 0	0.00%	7.84%	0.00%
Preferred Stock	0	0.00%	0.00%	0.00%
Long Term Debt	16,489,990	100.00%	0.00%	0.00%
Customer Deposits	0	0.00%	0.00%	0.00%
Tax Credits - Zero Cost	0	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	0	0.00%	0.00%	0.00%
Deferred Income Taxes	0	0.00%	0.00%	0.00%
Other (Explain)	0	0.00%	0.00%	0.00%
	0	0.00%	0.00%	0.00%
Total	\$ <u>16,489,990</u>	<u>100.00%</u>		<u>0.00%</u>

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>7.84%</u>
Commission order approving Return on Equity:	<u>Docket#20220088-WS (Leverage Formula)</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	_____
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 8,656,288	\$ 13,005,902	\$ _____	\$ 21,662,189
102	Utility Plant Leased to Other	_____	_____	_____	0
103	Property Held for Future Use	_____	_____	_____	0
104	Utility Plant Purchased or Sold	_____	_____	_____	0
105	Construction Work in Progress	2,353,349	_____	_____	2,353,349
106	Completed Construction Not Classified	_____	_____	_____	0
	Total Utility Plant	<u>\$ 11,009,636</u>	<u>\$ 13,005,902</u>	<u>\$ 0</u>	<u>\$ 24,015,538</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment Not Applicable	\$ 0	\$ 0	\$ 0	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Plant Acquisition Adjustments	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
115	Accumulated Amortization Not Applicable	\$ 0	\$ 0	\$ 0	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Accumulated Amortization	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
	Net Acquisition Adjustments	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 202,442	\$ 317,601	\$ 0	\$ 520,043
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 194,549	\$ 332,565	\$	\$ 527,113
Account 108.2 (2)	_____	_____	_____	0
Account 108.3 (2)	_____	_____	_____	0
Other Accounts (specify):	_____	_____	_____	0
	_____	_____	_____	0
Salvage	_____	_____	_____	0
Other Credits (Specify):	_____	_____	_____	0
	_____	_____	_____	0
Total Credits	\$ 194,549	\$ 332,565	\$ 0	\$ 527,113
Debits during year:				
Book cost of plant retired	_____	_____	_____	0
Cost of Removal	_____	_____	_____	0
Other Debits (specify):	_____	_____	_____	0
	_____	_____	_____	0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>396,991</u>	\$ <u>650,166</u>	\$ <u>0</u>	\$ <u>1,047,156</u>
ACCUMULATED AMORTIZATION Account 110				
Balance first of year	\$ 5,834	\$ 5,834	\$ 0	\$ 11,668
Credit during year:				
Accruals charged to:				
Water Use Permit & Organization	\$ 5,834	\$ 5,834	\$ 0	\$ 11,667
Account 110.2 (3)	_____	_____	_____	0
Other Accounts (specify):	_____	_____	_____	0
	_____	_____	_____	0
Total credits	\$ 5,834	\$ 5,834	\$ 0	\$ 11,667
Debits during year:				
Book cost of plant retired	0	_____	_____	0
Other debits (specify):	_____	_____	_____	0
	_____	_____	_____	0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>11,667</u>	\$ <u>11,668</u>	\$ <u>0</u>	\$ <u>23,335</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Not Applicable	\$ 0	0	\$ 0
Total	\$ 0		\$ 0

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Not Applicable	\$ 0	\$ 0	\$ 0	\$ 0
				0
				0
				0
Total Nonutility Property	\$ 0	\$ 0	\$ 0	\$ 0

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Not Applicable	\$ 0
Total Special Deposits	\$ 0
OTHER SPECIAL DEPOSITS (Account 133): Not Applicable	\$ 0
Total Other Special Deposits	\$ 0

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): Not Applicable <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): Not Applicable <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): Not Applicable <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): Not Applicable <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>		\$ _____ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
 Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 17,849	
Wastewater	41,648	
Other		
Total Customer Accounts Receivable		\$ 59,498
OTHER ACCOUNTS RECEIVABLE (Account 142):		
_____	\$ 167,683	

Total Other Accounts Receivable		\$ 167,683
NOTES RECEIVABLE (Account 144):		
_____	\$ 0	

Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 227,181
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ 0	
Add: Provision for uncollectibles for current year	\$ 0	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions	\$ 0	
Deduct accounts written off during year:		
Utility Accounts	0	
Others		
Total accounts written off	\$ 0	
Balance end of year		\$ 0
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 227,181

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): Not Applicable	\$ 0	\$ 0
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251): Not Applicable	\$ 0	\$ 0
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
Not Applicable	\$ 0
Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Not Applicable	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Water Use Permits	\$ <u>0</u>	\$ <u>28,858</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ <u>0</u>	\$ <u>28,858</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
Not Applicable	\$ <u>0</u>	\$ <u>0</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>0</u>	\$ <u>28,858</u>

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	0 %	\$ 0
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	0 %	\$ 0
Dividends declared per share for year	0 %	\$ 0
PREFERRED STOCK		
Par or stated value per share	0 %	\$ 0
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	0 %	\$ 0
Dividends declared per share for year	0 %	\$ 0

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
Not Applicable	%	Not Applicable	\$ 0
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e. prime + 2%, etc.)

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 0
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 0
436	Appropriations of Retained Earnings: _____	0
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	0
438	Common Stock Dividends Declared _____	0
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ 0
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	0
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ 0

Notes to Statement of Retained Earnings:
* Net Income is presented in Sole Proprietor/Partnership section of F-2(a)

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
<u>The Villages Development Company, LLC</u>	\$ <u>16,489,990</u>
Total	\$ <u>16,489,990</u>

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
<u>Not Applicable</u>	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ <u>0</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232): Not Applicable	%		\$ _____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total Account 232			\$ <u> 0</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): Not Applicable	%		\$ _____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total Account 234			\$ <u> 0</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Not Applicable	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u> 0</u>

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt _____ _____ _____	\$ 0	427	\$ 550,449	\$ 550,449	\$ _____
Total Account 237.1	\$ 0		\$ 550,449	\$ 550,449	\$ 0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits _____ _____ _____	\$ 0	427	\$ 0	\$ 0	\$ _____
Total Account 237.2	\$ 0		\$ 0	\$ 0	\$ 0
Total Account 237 (1)	\$ 0		\$ 550,449	\$ 550,449	\$ 0
INTEREST EXPENSED: Total accrual Account 237		237	\$ 550,449	(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest. (2) Must agree to F-3 (c), Current Year Interest Expense	
Less Capitalized Interest Portion of AFUDC: _____ _____ _____			_____		
Net Interest Expensed to Account No. 427 (2)			\$ 550,449		

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
Not Applicable	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ <u>_____</u>	\$ <u>_____</u>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
Not Applicable	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ <u>_____</u>	\$ <u>_____</u>
TOTAL OTHER DEFERRED CREDITS	\$ <u>_____</u>	\$ <u>_____</u>

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>5,860,090</u>	\$ <u>5,859,839</u>	\$ _____	\$ <u>11,719,929</u>
Add credits during year:	\$ <u>1,593,085</u>	\$ <u>1,878,426</u>	\$ _____	\$ <u>3,471,511</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u><u>7,453,175</u></u>	\$ <u><u>7,738,265</u></u>	\$ <u><u>0</u></u>	\$ <u><u>15,191,440</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>219,050</u>	\$ <u>245,701</u>	\$ <u>0</u>	\$ <u>464,750</u>
Debits during the year:	\$ <u>202,602</u>	\$ <u>196,320</u>	\$ <u>0</u>	\$ <u>398,922</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>421,652</u></u>	\$ <u><u>442,021</u></u>	\$ <u><u>0</u></u>	\$ <u><u>863,672</u></u>

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (469,099)
Reconciling items for the year:		
Taxable income not reported on books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income		\$ (469,099)

Computation of tax :

**WATER
OPERATION
SECTION**

UTILITY NAME: Middleton Utility Company, LLC
 SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

YEAR OF REPORT December 31, 2025
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SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 8,656,288
	Less:		
	Nonused and Useful Plant (1)		0
108	Accumulated Depreciation	W-6(b)	396,990
110	Accumulated Amortization	F-8	11,667
271	Contributions in Aid of Construction	W-7	7,453,175
252	Advances for Construction	F-20	0
Subtotal			\$ 794,455
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 421,652
Subtotal			\$ 1,216,106
114	Plus or Minus: Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		39,958
	Other (Specify): Construction Work in Progress		2,353,349
WATER RATE BASE			\$ 3,609,413
WATER OPERATING INCOME		W-3	\$ 66,952
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			1.85%

- NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2025

SYSTEM NAME / COUNTY :

Middleton Utility Company, LLC/Sumter

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 397,065
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 397,065
401	Operating Expenses	W-10(a)	\$ 319,665
403	Depreciation Expense	W-6(a)	194,549
	Less: Amortization of CIAC	W-8(a)	202,602
	Net Depreciation Expense		\$ (8,053)
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense (Other than CIAC)	F-8	5,834
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		12,618
408.11	Property Taxes		0
408.12	Payroll Taxes		0
408.13	Other Taxes and Licenses		50
408	Total Taxes Other Than Income		\$ 12,668
409.1	Income Taxes		0
410.10	Deferred Federal Income Taxes		0
410.11	Deferred State Income Taxes		0
411.10	Provision for Deferred Income Taxes - Credit		0
412.10	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
	Utility Operating Expenses		\$ 330,113
	Utility Operating Income		\$ 66,952
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		0
414	Gains (losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
	Total Utility Operating Income		\$ 66,952

YEAR OF REPORT December 31, 2025
--

UTILITY NAME: Middleton Utility Company, LLC

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 141,007	\$	\$	\$ 141,007
302	Franchises				0
303	Land and Land Rights				0
304	Structures and Improvements				0
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs				0
308	Infiltration Galleries and Tunnels				0
309	Supply Mains				0
310	Power Generation Equipment				0
311	Pumping Equipment				0
320	Water Treatment Equipment				0
330	Distribution Reservoirs and Standpipes				0
331	Transmission and Distribution Mains	4,093,019	794,523	0	4,887,542
333	Services	66,585	57,596	0	124,181
334	Meters and Meter Installations	440,865	175,507	0	616,371
335	Hydrants	348,026	182,525	0	530,551
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	1,929,406	427,229	0	2,356,636
340	Office Furniture and Equipment				0
341	Transportation Equipment				0
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment				0
344	Laboratory Equipment				0
345	Power Operated Equipment				0
346	Communication Equipment				0
347	Miscellaneous Equipment				0
348	Other Tangible Plant				0
TOTAL WATER PLANT		\$ 7,018,908	\$ 1,637,380	\$ 0	\$ 8,656,288

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
December 31, 2025

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 141,007	\$ 141,007				
302	Franchises	0					
303	Land and Land Rights	0					
304	Structures and Improvements	0					
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	0					
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	0					
310	Power Generation Equipment	0					
311	Pumping Equipment	0					
320	Water Treatment Equipment	0					
330	Distribution Reservoirs and Standpipes	0					
331	Transmission and Distribution Mains	4,887,542				4,887,542	
333	Services	124,181				124,181	
334	Meters and Meter Installations	616,371				616,371	
335	Hydrants	530,551				530,551	
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	2,356,636				2,356,636	
340	Office Furniture and Equipment	0					
341	Transportation Equipment	0					
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	0					
344	Laboratory Equipment	0					
345	Power Operated Equipment	0					
346	Communication Equipment	0					
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	0					
TOTAL WATER PLANT		\$ 8,656,288	\$ 141,007	\$ 0	\$ 0	\$ 8,515,281	\$ 0

UTILITY NAME: Middleton Utility Company, LLC
 SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

YEAR OF REPORT December 31, 2025
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BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements			
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	43	0.00%	2.33%
333	Services	40	0.00%	2.50%
334	Meters and Meter Installations	20	0.00%	5.00%
335	Hydrants	45	0.00%	2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	40	0.00%	2.50%
340	Office Furniture and Equipment			
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	40		2.50%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Middleton Utility Company, LLC

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

YEAR OF REPORT December 31, 2025
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ _____ 0
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____ 0
306	Lake, River and Other Intakes	_____	_____	_____	_____ 0
307	Wells and Springs	_____	_____	_____	_____ 0
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____ 0
309	Supply Mains	_____	_____	_____	_____ 0
310	Power Generation Equipment	_____	_____	_____	_____ 0
311	Pumping Equipment	_____	_____	_____	_____ 0
320	Water Treatment Equipment	_____	_____	_____	_____ 0
330	Distribution Reservoirs and Standpipes	_____	_____	_____	_____ 0
331	Transmission and Distribution Mains	114,228	100,599	_____	100,599
333	Services	888	2,505	_____	2,505
334	Meters and Meter Installations	23,275	27,267	_____	27,267
335	Hydrants	8,072	10,100	_____	10,100
336	Backflow Prevention Devices	0	_____	_____	_____ 0
339	Other Plant Miscellaneous Equipment	55,979	54,078	_____	54,078
340	Office Furniture and Equipment	_____	_____	_____	_____ 0
341	Transportation Equipment	_____	_____	_____	_____ 0
342	Stores Equipment	_____	_____	_____	_____ 0
343	Tools, Shop and Garage Equipment	_____	_____	_____	_____ 0
344	Laboratory Equipment	_____	_____	_____	_____ 0
345	Power Operated Equipment	_____	_____	_____	_____ 0
346	Communication Equipment	_____	_____	_____	_____ 0
347	Miscellaneous Equipment	_____	_____	_____	_____ 0
348	Other Tangible Plant	_____	_____	_____	_____ 0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 202,442	194,549	0	194,549

* Specify nature of transaction
Use () to denote reversal entries.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
--

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$ _____	\$ _____	\$ _____	0	0
305	Collecting and Impounding Reservoirs	_____	_____	_____	0	0
306	Lake, River and Other Intakes	_____	_____	_____	0	0
307	Wells and Springs	_____	_____	_____	0	0
308	Infiltration Galleries and Tunnels	_____	_____	_____	0	0
309	Supply Mains	_____	_____	_____	0	0
310	Power Generation Equipment	_____	_____	_____	0	0
311	Pumping Equipment	_____	_____	_____	0	0
320	Water Treatment Equipment	_____	_____	_____	0	0
330	Distribution Reservoirs and Standpipes	_____	_____	_____	0	0
331	Transmission and Distribution Mains	_____	_____	_____	0	214,828
333	Services	_____	_____	_____	0	3,392
334	Meters and Meter Installations	_____	_____	_____	0	50,541
335	Hydrants	_____	_____	_____	0	18,172
336	Backflow Prevention Devices	_____	_____	_____	0	0
339	Other Plant Miscellaneous Equipment	_____	_____	_____	0	110,057
340	Office Furniture and Equipment	_____	_____	_____	0	0
341	Transportation Equipment	_____	_____	_____	0	0
342	Stores Equipment	_____	_____	_____	0	0
343	Tools, Shop and Garage Equipment	_____	_____	_____	0	0
344	Laboratory Equipment	_____	_____	_____	0	0
345	Power Operated Equipment	_____	_____	_____	0	0
346	Communication Equipment	_____	_____	_____	0	0
347	Miscellaneous Equipment	_____	_____	_____	0	0
348	Other Tangible Plant	_____	_____	_____	0	0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>396,990</u>

UTILITY NAME: Middleton Utility Company, LLC
 SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

YEAR OF REPORT December 31, 2025
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WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Fees - Residential	326	\$ 3,451	\$ 1,125,026
Residential Connections	326	571	186,146
Capacity Fees - Commercial varies by size	10	26,371	263,711
Commercial Connections - Varies by size	22	827	18,203
			0
			0
			0
			0
Total Credits			\$ 1,593,085

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 219,050
Debits during the year:	
Accruals charged to Account 272	\$ 202,602
Other debits (specify) :	
Total debits	\$ 202,602
Credits during the year (specify) :	
	\$ 0
Total credits	\$ 0
Balance end of year	\$ 421,652

UTILITY NAME:

Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2025

SYSTEM NAME / COUNTY :

Middleton Utility Company, LLC/Sumter

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	583	919	230,977
461.2	Sales to Commercial Customers	43	73	147,497
461.3	Sales to Industrial Customers	0		
461.4	Sales to Public Authorities	0		
461.5	Sales Multiple Family Dwellings	0		
Total Metered Sales		626	992	\$ 378,475
462.1	Fire Protection Revenue: Public Fire Protection	17	19	12,051
462.2	Private Fire Protection			
Total Fire Protection Revenue		17	19	\$ 12,051
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers	1	1	6,540
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		644	1,012	\$ 397,065
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			0
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
Total Other Water Revenues				\$ 0
Total Water Operating Revenues				\$ 397,065

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2025

SYSTEM NAME / COUNTY :

Middleton Utility Company, LLC/Sumter

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	0		
610	Purchased Water	116,682	116,682	
615	Purchased Power	0		
616	Fuel for Power Production	0		
618	Chemicals	0		
620	Materials and Supplies	0		
631	Contractual Services-Engineering	71,412		
632	Contractual Services - Accounting	0		
633	Contractual Services - Legal	5,262		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	0		
636	Contractual Services - Other	126,055		
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	0		
656	Insurance - Vehicle	0		
657	Insurance - General Liability	0		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	253		
Total Water Utility Expenses		\$ 319,665	\$ 116,682	\$ 0

UTILITY NAME:

Middleton Utility Company, LLC

YEAR OF REPORT

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SYSTEM NAME / COUNTY :

Middleton Utility Company, LLC/Sumter

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	3,406	0	0	3,406	3,406
February	2,690	0	0	2,690	2,690
March	3,173	0	0	3,173	3,173
April	3,835	0	0	3,835	3,835
May	4,375	0	0	4,375	4,375
June	5,816	0	0	5,816	5,816
July	4,449	0	0	4,449	4,449
August	5,673	0	0	5,673	5,673
September	5,692	0	0	5,692	5,692
October	5,681	0	0	5,681	5,681
November	5,042	0	0	5,042	5,042
December	4,559	0	0	4,559	4,559
Total for Year	54,391	0	0	54,391	54,391

If water is purchased for resale, indicate the following:

Vendor Gibson Place Utility Company, LLC

Point of delivery Interconnects

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
GPU Interconnect	Not Applicable	149,000	Groundwater

UTILITY NAME:

Middleton Utility Company, LLC

YEAR OF REPORT

December 31, 2025

SYSTEM NAME / COUNTY :

Middleton Utility Company, LLC/Sumter

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>Not Applicable - Water Purchased from Gibson Place Utility Company, LLC</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	_____		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	_____		
	LIME TREATMENT		
Unit rating (i.e., GPM, pounds per gallon): _____	Manufacturer:	_____	
FILTRATION			
Type and size of area:	_____		
Pressure (in square feet): _____	Manufacturer:	_____	
Gravity (in GPM/square feet): _____	Manufacturer:	_____	

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
--

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (e x d) (e)
All Residential		1.0	919	919
5/8"	Displacement	1.0	13	13
3/4"	Displacement	1.5	1	2
1"	Displacement	2.5	27	68
1 1/2"	Displacement or Turbine	5.0	9	45
2"	Displacement, Compound or Turbine	8.0	20	160
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5	4	70
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>1,276</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:	
Total Annual Gallons sold	54,391,050
Average Single Family Residences(SFR)	181
Days	365
ERC = Total Gallons sold/Avg SFR/Days	823

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT

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SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. 1,593
2. Maximum number of ERCs * which can be served. 1,593
3. Present system connection capacity (in ERCs *) using existing lines. 1,834
4. Future connection capacity (in ERCs *) upon service area buildout. 5,431
5. Estimated annual increase in ERCs *. 200
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? Residential: 1500 gpm for 2 hours @ 20 psi minimum
Commercial: 2500 gpm for 2 hours @ 20 psi minimum
7. Attach a description of the fire fighting facilities. Fire hydrants installed at a maximum spacing of 800 ft, following roadway center lines.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
Continuing expansion of the system with development
9. When did the company last file a capacity analysis report with the DEP? Not Applicable
10. If the present system does not meet the requirements of DEP rules:
- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3600016
12. Water Management District Consumptive Use Permit # 2002091
- a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

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**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
--

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 13,005,902
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	650,165
110	Accumulated Amortization	F-8	11,668
271	Contributions in Aid of Construction	S-7	7,738,265
252	Advances for Construction	F-20	
Subtotal			\$ 4,605,804
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 442,021
Subtotal			\$ 5,047,825
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		72,810
	Other (Specify):		
WASTEWATER RATE BASE			\$ 5,120,635
WASTEWATER OPERATING INCOME		S-3	\$ 72
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			0.00%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 13,005,902
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	650,165
110	Accumulated Amortization	F-8	5,834
271	Contributions in Aid of Construction	S-7	7,738,265
252	Advances for Construction	F-20	
Subtotal			\$ 4,611,637
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 442,021
Subtotal			\$ 5,053,658
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		72,810
	Other (Specify):		
WASTEWATER RATE BASE			\$ 5,126,469
WASTEWATER OPERATING INCOME		S-3	\$ 72
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			0.00%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
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SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 742,328
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 742,328
401	Operating Expenses	S-10(a)	\$ 582,484
403	Depreciation Expense	S-6(a)	332,565
	Less: Amortization of CIAC	S-8(a)	196,320
Net Depreciation Expense			\$ 136,244
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	5,834
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		17,644
408.11	Property Taxes		
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		50
408	Total Taxes Other Than Income		\$ 17,694
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 742,256
Utility Operating Income			\$ 72
Add Back:			
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ 72

UTILITY NAME: Middleton Utility Company, LLC

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SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$	\$ 141,007	\$	\$ 141,007
352	Franchises				0
353	Land and Land Rights				0
354	Structures and Improvements				0
355	Power Generation Equipment				0
360	Collection Sewers - Force	1,941,252	302,006		2,243,258
361	Collection Sewers - Gravity	5,297,004	0		5,297,004
362	Special Collecting Structures				0
363	Services to Customers	227,876	24,638		252,514
364	Flow Measuring Devices				0
365	Flow Measuring Installations				0
366	Reuse Services				0
367	Reuse Meters and Meter Installations				0
370	Receiving Wells				0
371	Pumping Equipment				0
374	Reuse Distribution Reservoirs				0
375	Reuse Transmission and Distribution System				0
380	Treatment and Disposal Equipment				0
381	Plant Sewers				0
382	Outfall Sewer Lines				0
389	Other Plant Miscellaneous Equipment	3,809,177	1,262,942		5,072,119
390	Office Furniture and Equipment				0
391	Transportation Equipment				0
392	Stores Equipment				0
393	Tools, Shop and Garage Equipment				0
394	Laboratory Equipment				0
395	Power Operated Equipment				0
396	Communication Equipment				0
397	Miscellaneous Equipment				0
398	Other Tangible Plant				0
Total Wastewater Plant		\$ 11,275,309	\$ 1,730,592	\$ 0	\$ 13,005,902

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
December 31, 2025

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sunter

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (l)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (m)	.7 GENERAL PLANT (k)
351	Organization	\$ 141,007						
352	Franchises							
353	Land and Land Rights							
354	Structures and Improvements							
355	Power Generation Equipment							
360	Collection Sewers - Force		2,243,258					
361	Collection Sewers - Gravity		5,297,004					
362	Special Collecting Structures							
363	Services to Customers		252,514					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment	5,072,119						
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
Total Wastewater Plant		\$ 5,213,126	\$ 7,792,776	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
--

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements			
355	Power Generation Equipment			
360	Collection Sewers - Force	30	0.00%	3.33%
361	Collection Sewers - Gravity	38	0.00%	2.67%
362	Special Collecting Structures			
363	Services to Customers	38	0.00%	2.63%
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment			
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment			
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment	40	0.00%	2.50%
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant	40		2.50%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ _____ 0
355	Power Generation Equipment	_____	_____	_____	_____ 0
360	Collection Sewers - Force	71,662	75,451	_____	75,451
361	Collection Sewers - Gravity	131,379	136,856	_____	136,856
362	Special Collecting Structures	_____	_____	_____	_____ 0
363	Services to Customers	5,497	7,239	_____	7,239
364	Flow Measuring Devices	_____	_____	_____	_____ 0
365	Flow Measuring Installations	_____	_____	_____	_____ 0
366	Reuse Services	_____	_____	_____	_____ 0
367	Reuse Meters and Meter Installations	_____	_____	_____	_____ 0
370	Receiving Wells	_____	_____	_____	_____ 0
371	Pumping Equipment	_____	_____	_____	_____ 0
374	Reuse Distribution Reservoirs	_____	_____	_____	_____ 0
375	Reuse Transmission/Distribution Sys.	_____	_____	_____	_____ 0
380	Treatment and Disposal Equipment	_____	_____	_____	_____ 0
381	Plant Sewers	_____	_____	_____	_____ 0
382	Outfall Sewer Lines	_____	_____	_____	_____ 0
389	Other Plant Miscellaneous Equipment	109,063	113,017	_____	113,017
390	Office Furniture and Equipment	_____	_____	_____	_____ 0
391	Transportation Equipment	_____	_____	_____	_____ 0
392	Stores Equipment	_____	_____	_____	_____ 0
393	Tools, Shop and Garage Equipment	_____	_____	_____	_____ 0
394	Laboratory Equipment	_____	_____	_____	_____ 0
395	Power Operated Equipment	_____	_____	_____	_____ 0
396	Communication Equipment	_____	_____	_____	_____ 0
397	Miscellaneous Equipment	_____	_____	_____	_____ 0
398	Other Tangible Plant	_____	_____	_____	_____ 0
Total Depreciable Wastewater Plant in Service		\$ 317,601	\$ 332,565	\$ 0	\$ 332,565

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ _____ 0	\$ _____ 0
355	Power Generation Equipment	_____	_____	_____	_____ 0	_____ 0
360	Collection Sewers - Force	_____	_____	_____	_____ 0	_____ 147,113
361	Collection Sewers - Gravity	_____	_____	_____	_____ 0	_____ 268,235
362	Special Collecting Structures	_____	_____	_____	_____ 0	_____ 0
363	Services to Customers	_____	_____	_____	_____ 0	_____ 12,736
364	Flow Measuring Devices	_____	_____	_____	_____ 0	_____ 0
365	Flow Measuring Installations	_____	_____	_____	_____ 0	_____ 0
366	Reuse Services	_____	_____	_____	_____ 0	_____ 0
367	Reuse Meters and Meter Installations	_____	_____	_____	_____ 0	_____ 0
370	Receiving Wells	_____	_____	_____	_____ 0	_____ 0
371	Pumping Equipment	_____	_____	_____	_____ 0	_____ 0
374	Reuse Distribution Reservoirs	_____	_____	_____	_____ 0	_____ 0
375	Reuse Transmission/Distribution Sys.	_____	_____	_____	_____ 0	_____ 0
380	Treatment and Disposal Equipment	_____	_____	_____	_____ 0	_____ 0
381	Plant Sewers	_____	_____	_____	_____ 0	_____ 0
382	Outfall Sewer Lines	_____	_____	_____	_____ 0	_____ 0
389	Other Plant Miscellaneous Equipment	_____	_____	_____	_____ 0	_____ 222,081
390	Office Furniture and Equipment	_____	_____	_____	_____ 0	_____ 0
391	Transportation Equipment	_____	_____	_____	_____ 0	_____ 0
392	Stores Equipment	_____	_____	_____	_____ 0	_____ 0
393	Tools, Shop and Garage Equipment	_____	_____	_____	_____ 0	_____ 0
394	Laboratory Equipment	_____	_____	_____	_____ 0	_____ 0
395	Power Operated Equipment	_____	_____	_____	_____ 0	_____ 0
396	Communication Equipment	_____	_____	_____	_____ 0	_____ 0
397	Miscellaneous Equipment	_____	_____	_____	_____ 0	_____ 0
398	Other Tangible Plant	_____	_____	_____	_____ 0	_____ 0
Total Depreciable Wastewater Plant in Service		\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 650,165

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
--

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Fees - Residential	326	\$ 4,828	\$ 1,573,928
Capacity Fees - Commercial varies by size	8	38,062	304,498
			0
			0
			0
			0
			0
			0
			0
Total Credits			\$ 1,878,426

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 245,701
Debits during the year:	
Accruals charged to Account 272	\$ 196,320
Other debits (specify) :	
Total debits	\$ 196,320
Credits during the year (specify) :	
	\$
Total credits	\$ 0
Balance end of year	\$ 442,021

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
December 31, 2025

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

WASTEWATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Credits		\$ _____ 0

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
December 31, 2025

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues	0	0	\$ 0
521.2	Commercial Revenues	0	0	0
521.3	Industrial Revenues	0	0	0
521.4	Revenues From Public Authorities	0	0	0
521.5	Multiple Family Dwelling Revenues	0	0	0
521.6	Other Revenues	0	0	0
521	Total Flat Rate Revenues	0	0	\$ 0
Measured Revenues:				
522.1	Residential Revenues	583	919	568,668
522.2	Commercial Revenues	31	52	173,660
522.3	Industrial Revenues	0	0	0
522.4	Revenues From Public Authorities	0	0	0
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	614	971	\$ 742,328
523	Revenues From Public Authorities	0	0	0
524	Revenues From Other Systems	0	0	0
525	Interdepartmental Revenues	0	0	0
Total Wastewater Sales		614	971	\$ 742,328
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 0
531	Sale of Sludge			0
532	Forfeited Discounts			0
534	Rents From Wastewater Property			0
535	Interdepartmental Rents			0
536	Other Wastewater Revenues			0
Total Other Wastewater Revenues				\$ 0

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT
December 31, 2025

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ 0
540.2	Commercial Reuse Revenues			0
540.3	Industrial Reuse Revenues			0
540.4	Reuse Revenues From Public Authorities			0
540.5	Other Revenues			0
540	Total Flat Rate Reuse Revenues	0	0	\$ 0
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			0
541.2	Commercial Reuse Revenues			0
541.3	Industrial Reuse Revenues			0
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues	0	0	\$ 0
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ 0
Total Wastewater Operating Revenues				\$ <u>742,328</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Middleton Utility Company, LLC

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 0						
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	0						
710	Purchased Sewage Treatment	350,244					350,244	
711	Sludge Removal Expense	0						
715	Purchased Power	7,608	7,608					
716	Fuel for Power Production	0						
718	Chemicals	0						
720	Materials and Supplies	0						
731	Contractual Services-Engineering	71,412						
732	Contractual Services - Accounting	0						
733	Contractual Services - Legal	5,262						
734	Contractual Services - Mgt. Fees	0						
735	Contractual Services - Testing	0						
736	Contractual Services - Other	147,703	14,010	18,578	4,644	11,611	54,572	4,644
741	Rental of Building/Real Property	0						
742	Rental of Equipment	0						
750	Transportation Expenses	0						
756	Insurance - Vehicle	0						
757	Insurance - General Liability	0						
758	Insurance - Workman's Comp.	0						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	0						
775	Miscellaneous Expenses	253						
Total Wastewater Utility Expenses		\$ 582,484	\$ 21,618	\$ 18,578	\$ 4,644	\$ 11,611	\$ 404,816	\$ 4,644

UTILITY NAME: Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
703	Salaries and Wages - Officers, Directors and Majority Stockholders	_____	_____	_____	_____	_____	_____
704	Employee Pensions and Benefits	_____	_____	_____	_____	_____	_____
710	Purchased Sewage Treatment	_____	_____	_____	_____	_____	_____
711	Sludge Removal Expense	_____	_____	_____	_____	_____	_____
715	Purchased Power	_____	_____	_____	_____	_____	_____
716	Fuel for Power Purchased	_____	_____	_____	_____	_____	_____
718	Chemicals	_____	_____	_____	_____	_____	_____
720	Materials and Supplies	_____	_____	_____	_____	_____	_____
731	Contractual Services-Engineering	_____	71,412	_____	_____	_____	_____
732	Contractual Services - Accounting	_____	_____	_____	_____	_____	_____
733	Contractual Services - Legal	_____	5,262	_____	_____	_____	_____
734	Contractual Services - Mgt. Fees	_____	_____	_____	_____	_____	_____
735	Contractual Services - Testing	_____	_____	_____	_____	_____	_____
736	Contractual Services - Other	_____	22,228	_____	2,322	15,094	_____
741	Rental of Building/Real Property	_____	_____	_____	_____	_____	_____
742	Rental of Equipment	_____	_____	_____	_____	_____	_____
750	Transportation Expenses	_____	_____	_____	_____	_____	_____
756	Insurance - Vehicle	_____	_____	_____	_____	_____	_____
757	Insurance - General Liability	_____	_____	_____	_____	_____	_____
758	Insurance - Workman's Comp.	_____	_____	_____	_____	_____	_____
759	Insurance - Other	_____	_____	_____	_____	_____	_____
760	Advertising Expense	_____	_____	_____	_____	_____	_____
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	_____	_____	_____	_____	_____	_____
767	Regulatory Commission Exp.-Other	_____	_____	_____	_____	_____	_____
770	Bad Debt Expense	_____	_____	_____	_____	_____	_____
775	Miscellaneous Expenses	_____	253	_____	_____	_____	_____
Total Wastewater Utility Expenses		\$ <u>0</u>	\$ <u>99,156</u>	\$ <u>0</u>	\$ <u>2,322</u>	\$ <u>15,094</u>	\$ <u>0</u>

UTILITY NAME:

Middleton Utility Company, LLC

YEAR OF REPORT December 31, 2025
--

SYSTEM NAME / COUNTY :

Middleton Utility Company, LLC/Sumter

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	919	919
5/8"	Displacement	1.0	4	4
3/4"	Displacement	1.5	1	2
1"	Displacement	2.5	20	50
1 1/2"	Displacement or Turbine	5.0	8	40
2"	Displacement, Compound or Turbine	8.0	18	144
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5	3	53
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				<u>1,211</u>

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:	
Total Annual Gallons sold	54,391,050
Average Single Family Residences(SFR)	181
Days	365
ERC =Total Gallons sold/Avg SFR/Days	823

UTILITY NAME: Middleton Utility Company, LLC

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	N/A- send to GPU WWTP		
Basis of Permit Capacity (1)			
Manufacturer			
Type (2)			
Hydraulic Capacity			
Average Daily Flow			
Total Gallons of Wastewater Treated			
Method of Effluent Disposal			

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Middleton Utility Company, LLC

SYSTEM NAME / COUNTY : Middleton Utility Company, LLC/Sumter

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present number of ERCs* now being served	<u>823</u>
2. Maximum number of ERCs* which can be served	<u>823</u>
3. Present system connection capacity (in ERCs*) using existing lines	<u>1,834</u>
4. Future connection capacity (in ERCs*) upon service area buildout	<u>4,210</u>
5. Estimated annual increase in ERCs*	<u>200</u>
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system <u>Continuing expansion of the system with development.</u>	
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. <u>GPU, the bulk supplier supplies reuse to MWCA and GPWCA customers.</u>	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____ If so, when? <u>Not Applicable</u>	
9. Has the utility been required by the DEP or water management district to implement reuse? <u>GPU, the bulk supplier has been required to provide reuse. The reuse will be provided to MWCA and GPWCA irrigation customers.</u> If so, what are the utility's plans to comply with this requirement? <u>Reuse will be used by residential, commercial and golf course customers for irrigation by GPWCA and MWCA customers.</u>	
10. When did the company last file a capacity analysis report with the DEP? <u>Not Applicable</u>	
11. If the present system does not meet the requirements of DEP rules: a. Attach a description of the plant upgrade necessary to meet the DEP rules. b. Have these plans been approved by DEP? _____ c. When will construction begin? _____ d. Attach plans for funding the required upgrading. e. Is this system under any Consent Order with DEP? _____	
12. Department of Environmental Protection ID # <u>Not Applicable; FLAB07202 - GPU Permit</u>	

* An ERC is determined based on the calculation on S-11.

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**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

**Company: Middleton Utility Company, LLC
For the Year Ended December 31, 2025**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	378,475	378,475	0
Total Fire Protection Revenue (462.1 - 462.2)	12,051	12,051	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	6,540	6,540	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	0	0	0
Total Water Operating Revenue	\$397,065	\$397,065	\$0
LESS: Expense for Purchased Water from FPSC-Regulated Utility	116,682	116,682	0
Net Water Operating Revenues	\$280,383	\$280,383	\$0

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

**Company: Middleton Utility Company, LLC
For the Year Ended December 31, 2025**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	742,328	742,328	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
Total Wastewater Operating Revenue	\$742,328	\$742,328	\$0
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	350,244	350,244	0
Net Wastewater Operating Revenues	\$392,083	\$392,083	\$0

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).