

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

OFFICIAL COPY

Public Service Commission
Do Not Remove From This Office

WU533-16-AR
William J. Rish
Lighthouse Utilities Company, Inc.
P. O. Box 428
Port St. Joe, FL 32457-0428

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2016

RECEIVED
FLORIDA PUBLIC SERVICE
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2017 APR 31 AM 5:35
DIVISION OF
ACCOUNTING & FINANCE

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT
December 31, 2016

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
x	x	x	x

1.	2.	3.	4.



(Signature of Chief Executive Officer of the utility) *



(Signature of Chief Financial Officer of the utility) *

- * Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT

December 31, 2016

Lighthouse Utilities Company, Inc.

(Exact Name of Utility)

County: Gulf

List below the exact mailing address of the utility for which normal correspondence should be sent:

PO Box 428

Port St Joe, FL 32457

Telephone: 850-227-7427

E Mail Address: jay@floridagulfcoast.com

WEB Site: www.lighthouseutilities.com

Sunshine State One-Call of Florida, Inc. Member Number LUC855

Name and address of person to whom correspondence concerning this report should be addressed:

William J Rish, Jr.

PO Box 428

Port StJoe, FL 32457

Telephone: 850-227-7427

List below the address of where the utility's books and records are located:

406 Marina Drive

Port StJoe, FL 32456

Telephone: 850-227-7427

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: July 1, 1984

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

☐

Partnership

☐

Sub S Corporation

☒

1120 Corporation

☐

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Catherine Womac	25.129
2.	William J Rish Jr and Jessica Rish, tenants by entireties	19.50901
3.	Carol T Rish	5.99878
4.	Amanda T Flowers	8.753
5.	Margaret Ann Flowers	9.47
6.	Langdon S. Flowers III	8.645
7.	Other members under 5%	22.475
8.		
9.		
10.	Total	100.000

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[illegible]

- E-3

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A. History: Lighthouse Utilities Company purchased the Cape San Blas Water Company in 1984, and was organized and registered with the Florida Secretary of State effective July 1, 1984. In 1986, a new well, pumping plant and distribution system was constructed on the Cape San Blas area of South Gulf County. We became regulated by the Florida Public Service Commission (FPSC) in the fall of 1986. The Commission granted us an extension of area in 1993. We now have 85% of the area certified to us by the FPSC.

B. Services: Lighthouse Utilities provides water only services in the area certified by the FPSC.

C. Major goals & objectives:

- (1) To continue to provide high quality potable water to our customers
- (2) To serve all new customers as the area continues to develop
- (3) To expand our services to areas designated by the FPSC as it becomes economically feasible to do so.
- (4) To provide a fair return on investment to stockholders of the company

D. Division & functions: This small rural water company has a general manager, operating manager and billing clerk. There are no divisions, and all functions are the responsibility of the general manager.

E. The company extended the distribution system in 1997, and gained customers in established areas. Due to major development in our service area, a large water tank and booster facility was added to our system in 2001.

F. Major transactions: The 10 inch water line connecting the Lighthouse Utilities system to the City of Port Saint Joe water system was completed in early 2007. This provides access to the City of Port Saint Joe water system for emergency use and/or additional capacity.

G. Most of the service area has been built out, and any additional customers will be fill-in customers on the existing lines. The company believes it has sufficient pumping and storage capacity to stay ahead of demand until the fresh water canal can be used.

UTILITY NAME: Lighthouse Utilities Company, Inc.

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PARENT / AFFILIATE ORGANIZATION CHART

Current as of _____

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.

The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

N/A

UTILITY NAME: Lighthouse Utilities Company, Inc.

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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
William J. Rish Jr.	President	60%	\$ 51,371
Scott Rich	Vice President	1%	-0-
Carol T Rish	Secretary	1%	-0-

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
William J Rish Jr	Director	2	\$ 10,250
Scott Rich	Director	2	10,250
Craig Flowers	Director	2	10,250
Carol T. Rish	Director	2	10,250
Margaret A Flowers	Director	2	10,250
Catherine Womac	Director	2	10,250
Langdon S. Flowers III	Director	2	10,250

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List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

[illegible]

- E-7

December 31, 2016

UTILITY NAME: Lighthouse Utilities Company, Inc.

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**BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

[illegible]

YEAR OF REPORT
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UTILITY NAME: Lighthouse Utilities Company, Inc.

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BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - noncash transfers of assets
 - noncash dividends other than stock dividends
 - write-off of bad debts or loans
3. The columnar instructions follow:
 - (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

[illegible]

FINANCIAL

SECTION

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 3,501,663	\$ 3,549,849
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,600,838	1,713,327
Net Plant			\$ 1,900,825	\$ 1,836,522
114-115	Utility Plant Acquisition adjustment (Net)	F-7		0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 1,900,825	\$ 1,836,522
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10		0
124	Utility Investments	F-10		0
125	Other Investments	F-10		0
126-127	Special Funds	F-10		0
Total Other Property & Investments			\$ 0	\$ 0
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 111,707	\$ 215,047
132	Special Deposits	F-9		0
133	Other Special Deposits	F-9		0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	17,521	29,853
145	Accounts Receivable from Associated Companies	F-12		0
146	Notes Receivable from Associated Companies	F-12		0
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		22,243	11,653
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12		0
Total Current and Accrued Assets			\$ 151,471	\$ 256,553

* Not Applicable for Class B Utilities

UTILITY NAME: Lighthouse Utilities Company, Inc.

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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____ 0
182	Extraordinary Property Losses	F-13	_____	_____ 0
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Miscellaneous Deferred Debits	F-14	_____ 0	_____ 0
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		_____	_____
Total Deferred Debits			\$ _____ 0	\$ _____ 0
TOTAL ASSETS AND OTHER DEBITS			\$ <u>2,052,296</u>	\$ <u>2,093,075</u>

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet

UTILITY NAME: Lighthouse Utilities Company, Inc.**YEAR OF REPORT**

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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 224	\$ 224
204	Preferred Stock Issued	F-15		0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		223,761	223,761
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(133,248)	(155,888)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 90,737	\$ 68,097
LONG TERM DEBT				
221	Bonds	F-15		0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		0
224	Other Long Term Debt	F-17		0
Total Long Term Debt			\$ 0	\$ 0
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		4,594	7,784
232	Notes Payable	F-18	847,982	846,570
233	Accounts Payable to Associated Companies	F-18		0
234	Notes Payable to Associated Companies	F-18		0
235	Customer Deposits			
236	Accrued Taxes	W/S-3	16,060	16,130
237	Accrued Interest	F-19	14,488	14,477
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	439	156
Total Current & Accrued Liabilities			\$ 883,563	\$ 885,117

* Not Applicable for Class B Utilities

UTILITY NAME: Lighthouse Utilities Company, Inc.

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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____ 0
252	Advances For Construction	F-20	_____	_____ 0
253	Other Deferred Credits	F-21	_____	_____ 0
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ _____ 0	\$ _____ 0
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____ 0	\$ _____ 0
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 2,148,212	\$ 2,275,683
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	1,070,216	(1,135,822)
Total Net CIAC			\$ 1,077,996	\$ 1,139,861
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ _____ 0	\$ _____ 0
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 2,052,296	\$ 2,093,075

UTILITY NAME: Lighthouse Utilities Company, Inc.

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COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	\$ 715,435	\$ 733,830
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		0
	Net Operating Revenues		\$ 715,435	\$ 733,830
401	Operating Expenses	F-3(b)	\$ 592,089	\$ 699,365
403	Depreciation Expense:	F-3(b)	\$ 109,482	\$ 112,489
	Less: Amortization of CIAC	F-22	60,773	65,606
	Net Depreciation Expense		\$ 48,709	\$ 46,883
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		0
407	Amortization Expense (Other than CIAC)	F-3(b)		0
408	Taxes Other Than Income	W/S-3	54,945	70,462
409	Current Income Taxes	W/S-3		0
410.1	Deferred Federal Income Taxes	W/S-3		0
410.11	Deferred State Income Taxes	W/S-3		0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3		0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		0
	Utility Operating Expenses		\$ 695,743	\$ 816,710
	Net Utility Operating Income		\$ 19,692	\$ (82,880)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		0
413	Income From Utility Plant Leased to Others			0
414	Gains (losses) From Disposition of Utility Property			0
420	Allowance for Funds Used During Construction			0
	Total Utility Operating Income [Enter here and on Page F-3(c)]		\$ 19,692	\$ (82,880)

* For each account,
Column e should
agree with Columns
f, g and h
on F-3(b)

UTILITY NAME: Lighthouse Utilities Company, Inc.

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COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 733,830 0	\$ 0 0	\$
\$ 733,830	\$ 0	\$ 0
\$ 699,365	\$ 0	\$
112,489 65,606	0 0	
\$ 46,883	\$ 0	\$ 0
0 0 70,462 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	
\$ 816,710	\$ 0	\$ 0
\$ (82,880)	\$ 0	\$ 0
0 0 0 0	0 0 0 0	
\$ (82,880)	\$ 0	\$ 0

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Lighthouse Utilities Company, Inc.

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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 19,692	\$ (82,880)
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income			
421	Nonutility Income		11,213	27,195
426	Miscellaneous Nonutility Expenses		(2,246)	(1,500)
Total Other Income and Deductions			\$ 8,967	\$ 25,695
408.2	TAXES APPLICABLE TO OTHER INCOME Taxes Other Than Income		\$	\$
409.2	Income Taxes			
410.2	Provision for Deferred Income Taxes			
411.2	Provision for Deferred Income Taxes - Credit			
412.2	Investment Tax Credits - Net			
412.3	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ 0	\$ 0
427	INTEREST EXPENSE Interest Expense	F-19	\$ 71,784	\$ 67,777
428	Amortization of Debt Discount & Expense	F-13		0
429	Amortization of Premium on Debt	F-13		0
Total Interest Expense			\$ 71,784	\$ 67,777
433	EXTRAORDINARY ITEMS Extraordinary Income		\$	\$ 102,322
434	Extraordinary Deductions			
409.3	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ 0	\$ 102,322
NET INCOME			\$ (43,125)	\$ (22,640)

Explain Extraordinary Income:

Line 421 contains cell tower land rent of \$10,800 and City of Port Saint Joe consulting revenue of \$16,395.

Line 433 contains a one time BP Settlement payment of \$102,322.30

UTILITY NAME: Lighthouse Utilities Company, Inc.

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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,549,849	\$ 0
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	1,713,327	0
110	Accumulated Amortization	F-8	0	0
271	Contributions in Aid of Construction	F-22	2,275,683	0
252	Advances for Construction	F-20		
Subtotal			\$ (439,161)	\$ 0
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	1,135,822	0
Subtotal			\$ 696,661	\$ 0
114	Plus or Minus: Acquisition Adjustments (2)	F-7	0	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		87,421	0
	Other (Specify):			
RATE BASE			\$ 784,082	\$ 0
NET UTILITY OPERATING INCOME			\$ (82,880)	\$ 0
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-10.57%	0.00%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Lighthouse Utilities Company, Inc.

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**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 68,097	7.45%	12.16%	0.91%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	846,570	92.55%	8.00%	7.40%
Customer Deposits	0	0.00%		0.00%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
Total	\$ 914,667	100.00%		8.31%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity: 11.96%

Commission order approving Return on Equity: _____

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate: _____

Commission order approving AFUDC rate: _____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: Lighthouse Utilities Company, Inc.

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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,549,849	\$ 0	\$	\$ 3,549,849
102	Utility Plant Leased to Other				0
103	Property Held for Future Use				0
104	Utility Plant Purchased or Sold				0
105	Construction Work in Progress				0
106	Completed Construction Not Classified				0
	Total Utility Plant	\$ 3,549,849	\$ 0	\$ 0	\$ 3,549,849

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$	\$	\$	\$ 0
					0
					0
					0
					0
					0
	Total Plant Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0
115	Accumulated Amortization	\$	\$	\$	\$ 0
					0
					0
					0
					0
	Total Accumulated Amortization	\$ 0	\$ 0	\$ 0	\$ 0
	Net Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Lighthouse Utilities Company, Inc.

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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 1,600,838	\$	\$	\$ 1,600,838
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 112,489	\$	\$	\$ 112,489
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
				0
				0
Salvage				0
Other Credits (Specify):				0
				0
Total Credits	\$ 112,489	\$ 0	\$ 0	\$ 112,489
Debits during year:				
Book cost of plant retired	0			0
Cost of Removal				0
Other Debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>1,713,327</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>1,713,327</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$	\$	\$	\$ 0
Other Accounts (specify):				0
				0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
(2) Not applicable for Class B utilities.
(3) Account 110 for Class B utilities.

UTILITY NAME: Lighthouse Utilities Company, Inc.

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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
n / a	\$ _____	_____	\$ _____ 0
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____ 0		\$ _____ 0

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
_____	\$ _____	\$ _____	\$ _____	\$ _____ 0
_____	_____	_____	_____	_____ 0
_____	_____	_____	_____	_____ 0
_____	_____	_____	_____	_____ 0
Total Nonutility Property	\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 0

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): _____ _____ _____	\$ _____ _____ _____
Total Special Deposits	\$ _____ 0
OTHER SPECIAL DEPOSITS (Account 133): _____ _____ _____	\$ _____ _____ _____
Total Other Special Deposits	\$ _____ 0

UTILITY NAME: Lighthouse Utilities Company, Inc.

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INVESTMENTS AND SPECIAL FUNDS

ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127):		\$ _____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 29,853	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 29,853
OTHER ACCOUNTS RECEIVABLE (Account 142):		
	\$	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
	\$	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 29,853
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$	
Add: Provision for uncollectibles for current year	\$	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions	\$ 0	
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off	\$ 0	
Balance end of year		\$ 0
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 29,853

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Report each account receivable from associated companies separately.

<div style="text-align: center;"> DESCRIPTION (a) </div>	<div style="text-align: center;"> TOTAL (b) </div>
<div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div>	<div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div>
<div style="text-align: right; padding-right: 20px;">Total</div>	<div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div>

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	% \$ _____	\$ _____
	% _____	_____
	% _____	_____
	% _____	_____
	% _____	_____
	% _____	_____
	% _____	_____
Total		\$ <u> 0 </u>

DESCRIPTION - Provide Itemized listing
(a)

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
<div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div>	<div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div>
Total Miscellaneous Current and Accrued Liabilities	<div style="border-bottom: 3px double black; height: 15px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 15px; margin-bottom: 5px;"></div>

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT
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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT
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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
<u>n / a</u>	\$ <u>0</u>	\$ <u>0</u>
Total Deferred Rate Case Expense	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
<u>n / a</u>	\$ <u>0</u>	\$ <u>0</u>
Total Other Deferred Debits	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
<u>n / a</u>	\$	\$
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>0</u>	\$ <u>0</u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 0
Shares authorized		10,000
Shares issued and outstanding		2,237
Total par value of stock issued	%	\$ 224
Dividends declared per share for year	12.0 %	\$ 0
PREFERRED STOCK		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT
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STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (133,248)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ (22,640)
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	0
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (155,888)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____	_____ _____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ (155,888)
Notes to Statement of Retained Earnings:		

UTILITY NAME: Lighthouse Utilities Company, Inc.

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ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
	\$ _____

Total	\$ _____ 0

OTHER LONG-TERM DEBT
ACCOUNT 224

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	_____ %		\$ _____
	_____ %		_____
	_____ %		_____
	_____ %		_____
	_____ %		_____
	_____ %		_____
	_____ %		_____
	_____ %		_____
	_____ %		_____
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	_____ %		_____
	_____ %		_____
	_____ %		_____
	_____ %		_____
	_____ %		_____
	_____ %		_____
	_____ %		_____
	_____ %		_____
	_____ %		_____
	_____ %		_____
Total			\$ _____ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

YEAR OF REPORT
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DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			
E. Powell Flowers Family Trust	8.0 %	fixed	\$ 581,570
Margaret Ann Flowers Irrevocable Trust	8.0 %	fixed	160,000
Amanda Flowers	8.0 %	fixed	55,000
Catherine R Womac	8.0 %	fixed	25,000
Carol T Rish	8.0 %	fixed	25,000
	%		
	%		
	%		
Total Account 232			\$ 846,570
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ 0

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233

DESCRIPTION (a)	TOTAL (b)
	\$ _____

Total	\$ _____ 0

UTILITY NAME: Lighthouse Utilities Company, Inc.

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**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
E Powell Flowers Family Trust	\$ 3,888		\$ 46,577	\$ 46,588	\$ 3,877
Margaret Ann Flowers Irrevocable Trust	6,400		12,800	12,800	6,400
Amanda Flowers (Craig Flowers Trust)	2,200		4,400	4,400	2,200
Catherine Womac	1,000		2,000	2,000	1,000
Carol T Rish	1,000		2,000	2,000	1,000
Total Account 237.1	\$ 14,488		\$ 67,777	\$ 67,788	\$ 14,477
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$	427	\$	\$	\$
Total Account 237.2	\$ 0		\$ 0	\$ 0	\$ 0
Total Account 237 (1)	\$ 14,488		\$ 67,777	\$ 67,788	\$ 14,477
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 67,777		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ 67,777		

- (1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
- (2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: Lighthouse Utilities Company, Inc.

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MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Payroll liabilities	\$ 156
Total Miscellaneous Current and Accrued Liabilities	\$ 156

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$ _____		\$ _____	\$ _____	\$ _____ 0
	_____		_____	_____	_____ 0
	_____		_____	_____	_____ 0
	_____		_____	_____	_____ 0
	_____		_____	_____	_____ 0
	_____		_____	_____	_____ 0
	_____		_____	_____	_____ 0
	_____		_____	_____	_____ 0
	_____		_____	_____	_____ 0
	_____		_____	_____	_____ 0
Total	\$ _____ 0		\$ _____ 0	\$ _____ 0	\$ _____ 0

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT December 31, 2016
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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide Itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

UTILITY NAME: Lighthouse Utilities Company, Inc.

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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>2,148,212</u>	\$ <u>0</u>	\$ _____	\$ <u>2,148,212</u>
Add credits during year:	\$ <u>127,471</u>	\$ <u>0</u>	\$ _____	\$ <u>127,471</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u>2,275,683</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>2,275,683</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>1,070,216</u>	\$ <u>0</u>	\$ _____	\$ <u>1,070,216</u>
Debits during the year:	\$ <u>65,606</u>	\$ <u>0</u>	\$ _____	\$ <u>65,606</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>1,135,822</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>1,135,822</u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT

December 31, 2016

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (22,640)
Reconciling items for the year:		
Taxable income not reported on books:		
Additions to CIAC (water tap fees are taxable income)		127,471
Deductions recorded on books not deducted for return:		
Accrual to cash - change in accounts payable		(3,190)
● Accrual to cash - change in prepaids		(10,591)
Accrual to cash - interest paid vs accrued		11
Accrual to cash - change in other accrual items		(70)
Income recorded on books not included in return:		
● Accrual to cash - change in accounts receivable		12,332
Deduction on return not charged against book income:		
Tax depreciation / CIAC / amortz difference		(80,717)
Expenditures capitalized for PSC requirements, expensed on tax return		(39,550)
Federal tax net income		\$ (16,944)

Computation of tax :

**WATER
OPERATION
SECTION**

Lighthouse Utilities Company, Inc.

December 31, 2016

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT

December 31, 2016

SYSTEM NAME / COUNTY : Gulf County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,549,849
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	1,713,327
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	W-7	2,275,683
252	Advances for Construction	F-20	
Subtotal			\$ (439,161)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 1,135,822
Subtotal			\$ 696,661
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		87,421
	Other (Specify):		
WATER RATE BASE			\$ 784,082
WATER OPERATING INCOME		W-3	\$ (82,880)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			-10.57%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT

December 31, 2016

SYSTEM NAME / COUNTY : Gulf County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 733,830
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 733,830
401	Operating Expenses	W-10(a)	\$ 699,365
403	Depreciation Expense	W-6(a)	112,489
	Less: Amortization of CIAC	W-8(a)	65,606
	Net Depreciation Expense		\$ 46,883
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		34,636
408.11	Property Taxes		15,433
408.12	Payroll Taxes		17,948
408.13	Other Taxes and Licenses		2,445
408	Total Taxes Other Than Income		\$ 70,462
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 816,710
	Utility Operating Income		\$ (82,880)
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (82,880)

UTILITY NAME:

Lighthouse Utilities Company, Inc.

YEAR OF REPORT

December 31, 2016

SYSTEM NAME / COUNTY :

Gulf County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 9,941	\$	\$	\$ 9,941
302	Franchises	0			0
303	Land and Land Rights	26,000			26,000
304	Structures and Improvements	371,282			371,282
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	224,009			224,009
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	84,091			84,091
310	Power Generation Equipment	19,966			19,966
311	Pumping Equipment	284,119	4,450		288,569
320	Water Treatment Equipment	49,843			49,843
330	Distribution Reservoirs and Standpipes	310,047			310,047
331	Transmission and Distribution Mains	1,404,186	3,000		1,407,186
333	Services	279,890	39,550		319,440
334	Meters and Meter Installations	264,863			264,863
335	Hydrants	14,849			14,849
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	10,129	1,069		11,198
340	Office Furniture and Equipment	0			0
341	Transportation Equipment	108,838	117		108,955
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	209			209
344	Laboratory Equipment	0			0
345	Power Operated Equipment	16,500			16,500
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	22,901			22,901
TOTAL WATER PLANT		\$ 3,501,663	\$ 48,186	\$ 0	\$ 3,549,849

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)

GROUP _____

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT
December 31, 2016

SYSTEM NAME / COUNTY : Gulf County

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1 INTANGIBLE PLANT (d)	2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	3 WATER TREATMENT PLANT (f)	4 TRANSMISSION AND DISTRIBUTION PLANT (g)	5 GENERAL PLANT (h)
301	Organization	\$ 9,941	\$ 9,941	\$	\$	\$	\$
302	Franchises	0					
303	Land and Land Rights	26,000					26,000
304	Structures and Improvements	371,282		371,282			
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	224,009		224,009			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	84,091		84,091			
310	Power Generation Equipment	19,966					
311	Pumping Equipment	288,569					
320	Water Treatment Equipment	49,843					
330	Distribution Reservoirs and Standpipes	310,047				310,047	
331	Transmission and Distribution Mains	1,407,186				1,407,186	
333	Services	319,440				319,440	
334	Meters and Meter Installations	264,863				264,863	
335	Hydrants	14,849				14,849	
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	11,198				11,198	
340	Office Furniture and Equipment	0					
341	Transportation Equipment	108,955					108,955
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	209					209
344	Laboratory Equipment	0					
345	Power Operated Equipment	16,500					16,500
346	Communication Equipment	0					
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	22,901					22,901
TOTAL WATER PLANT		\$ 3,549,849	\$ 9,941	\$ 987,917	\$ 49,843	\$ 2,327,583	\$ 174,565

W-4(b)
GROUP _____

UTILITY NAME: Lighthouse Utilities Company, Inc.SYSTEM NAME / COUNTY : Gulf County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	22		4.55%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	33		3.03%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	20		5.00%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	20		5.00%
340	Office Furniture and Equipment			
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	20		5.00%
344	Laboratory Equipment			
345	Power Operated Equipment	20		5.00%
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	5		20.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT
December 31, 2016

SYSTEM NAME / COUNTY : Gulf County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 151,603	\$ 11,193	\$	\$ 11,193
305	Collecting and Impounding Reservoirs	0	0		0
306	Lake, River and Other Intakes	0	0		0
307	Wells and Springs	116,220	6,186		6,186
308	Infiltration Galleries and Tunnels	0	0		0
309	Supply Mains	11,767	2,402		2,402
310	Power Generation Equipment	19,966	0		0
311	Pumping Equipment	230,369	4,215		4,215
320	Water Treatment Equipment	27,725	1,938		1,938
330	Distribution Reservoirs and Standpipes	105,372	7,514		7,514
331	Transmission and Distribution Mains	676,347	42,597		42,597
333	Services	36,734	7,491		7,491
334	Meters and Meter Installations	125,179	12,423		12,423
335	Hydrants	9,474	747		747
336	Backflow Prevention Devices	0	0		0
339	Other Plant Miscellaneous Equipment	7,170	178		178
340	Office Furniture and Equipment	0	0		0
341	Transportation Equipment	54,891	12,136		12,136
342	Stores Equipment	0	0		0
343	Tools, Shop and Garage Equipment	59	11		11
344	Laboratory Equipment	0	0		0
345	Power Operated Equipment	16,500	0		0
346	Communication Equipment	0	0		0
347	Miscellaneous Equipment	0	0		0
348	Other Tangible Plant	11,462	3,458		3,458
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 1,600,838	112,489	0	112,489

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP _____

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT
December 31, 2016

SYSTEM NAME / COUNTY : Gulf County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ _____ 0	\$ _____ 162,796
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____ 0	_____ 0
306	Lake, River and Other Intakes	_____	_____	_____	_____ 0	_____ 0
307	Wells and Springs	_____	_____	_____	_____ 0	_____ 122,406
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____ 0	_____ 0
309	Supply Mains	_____	_____	_____	_____ 0	_____ 14,169
310	Power Generation Equipment	_____	_____	_____	_____ 0	_____ 19,966
311	Pumping Equipment	_____	_____	_____	_____ 0	_____ 234,584
320	Water Treatment Equipment	_____	_____	_____	_____ 0	_____ 29,663
330	Distribution Reservoirs and Standpipes	_____	_____	_____	_____ 0	_____ 112,886
331	Transmission and Distribution Mains	_____	_____	_____	_____ 0	_____ 718,944
333	Services	_____	_____	_____	_____ 0	_____ 44,225
334	Meters and Meter Installations	_____	_____	_____	_____ 0	_____ 137,602
335	Hydrants	_____	_____	_____	_____ 0	_____ 10,221
336	Backflow Prevention Devices	_____	_____	_____	_____ 0	_____ 0
339	Other Plant Miscellaneous Equipment	_____	_____	_____	_____ 0	_____ 7,348
340	Office Furniture and Equipment	_____	_____	_____	_____ 0	_____ 0
341	Transportation Equipment	_____	_____	_____	_____ 0	_____ 67,027
342	Stores Equipment	_____	_____	_____	_____ 0	_____ 0
343	Tools, Shop and Garage Equipment	_____	_____	_____	_____ 0	_____ 70
344	Laboratory Equipment	_____	_____	_____	_____ 0	_____ 0
345	Power Operated Equipment	_____	_____	_____	_____ 0	_____ 16,500
346	Communication Equipment	_____	_____	_____	_____ 0	_____ 0
347	Miscellaneous Equipment	_____	_____	_____	_____ 0	_____ 0
348	Other Tangible Plant	_____	_____	_____	_____ 0	_____ 14,920
TOTAL WATER ACCUMULATED DEPRECIATION		\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 1,713,327

W-6(b)
GROUP _____

Lighthouse Utilities Company, Inc.

December 31, 2016

Gulf County

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>2,148,212</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>127,471</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>0</u>
Total Credits		\$ <u>127,471</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u></u>
Total Contributions In Aid of Construction		\$ <u>2,275,683</u>

Explain all debits charged to Account 271 during the year below:

[illegible]

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT

December 31, 2016

SYSTEM NAME / COUNTY : Gulf County

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Tap payment	22	\$ 1,350	\$ 29,700
Tap payment	20	1,950	39,000
Tap payment	11	2,650	29,150
Tap payment	4	1,850	7,400
Tap payment	1	10,000	10,000
Tap payment	1	2,850	2,850
Tap payment	1	2,800	2,800
Various others (\$2750, \$2450, \$1371)	1	6,571	6,571
Total Credits			\$ 127,471

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 1,070,216
Debits during the year:	
Accruals charged to Account 272	\$ 65,606
Other debits (specify) :	
Total debits	\$ 65,606
Credits during the year (specify) :	
	\$
Total credits	\$ 0
Balance end of year	\$ 1,135,822

W-8(a)
GROUP _____

Lighthouse Utilities Company, Inc.

December 31, 2016

Gulf County

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____	\$ _____0 _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____
Total Credits		\$ _____0

W-8(b)
GROUP

UTILITY NAME:

Lighthouse Utilities Company, Inc.

YEAR OF REPORT

December 31, 2016

SYSTEM NAME / COUNTY :

Gulf County**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,724	1,886	693,257
461.2	Sales to Commercial Customers	9	9	14,015
461.3	Sales to Industrial Customers	0	0	
461.4	Sales to Public Authorities	5	5	26,558
461.5	Sales Multiple Family Dwellings	0	0	
Total Metered Sales		1,738	1,900	\$ 733,830
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,738	1,900	\$ 733,830
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 0
Total Water Operating Revenues				\$ 733,830

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Lighthouse Utilities Company, Inc.

YEAR OF REPORT

December 31, 2016

SYSTEM NAME / COUNTY :

Gulf County

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 155,795	\$ 23,369	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	123,121		6,156
604	Employee Pensions and Benefits	24,392	1,220	2,195
610	Purchased Water	0		
615	Purchased Power	50,126	50,126	
616	Fuel for Power Production	0		
618	Chemicals	7,506	7,506	
620	Materials and Supplies	88,419		
631	Contractual Services-Engineering	7,513	1,127	376
632	Contractual Services - Accounting	49,771	7,466	2,489
633	Contractual Services - Legal	16,676		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	4,685		
636	Contractual Services - Other	103,489		
641	Rental of Building/Real Property	14,312		
642	Rental of Equipment	0		
650	Transportation Expenses	16,844	1,684	1,684
656	Insurance - Vehicle	7,179		
657	Insurance - General Liability	8,170		
658	Insurance - Workman's Comp.	13,983	2,331	2,330
659	Insurance - Other	0		
660	Advertising Expense	400		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	6,984		
Total Water Utility Expenses		\$ 699,365	\$ 94,829	\$ 15,230

UTILITY NAME:

Lighthouse Utilities Company, Inc.**YEAR OF REPORT**

December 31, 2016

SYSTEM NAME / COUNTY :

Gulf County**WATER UTILITY EXPENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 7,790	\$	\$ 6,232	\$	\$ 20,253	\$ 98,151
	12,312		24,624		80,029
976	4,391		9,513	2,439	3,658
		2,653		76,040	9,726
376	376	376	376	1,878	2,628
2,489	2,489	2,489	2,489	12,443	17,417
					16,676
	4,685				
		72,442		7,156	31,047
					7,156
1,684	1,684	1,684	1,684	1,684	5,056
		7,179			
2,331	2,330	2,331	2,330		8,170
					400
					6,984
\$ 15,646	\$ 28,267	\$ 95,386	\$ 41,016	\$ 121,893	\$ 287,098

W-10(b)
GROUP _____

UTILITY NAME:

Lighthouse Utilities Company, Inc.

YEAR OF REPORT
December 31, 2016

SYSTEM NAME / COUNTY :

Gulf County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		10,692	4,550	6,142	6,142
February		9,116	2,863	6,253	6,253
March		11,409	2,070	9,339	9,339
April		11,679	4,112	7,567	7,567
May		12,998	967	12,031	12,031
June		17,187	225	16,962	16,962
July		19,753	6,051	13,702	13,702
August		13,319	4,720	8,599	8,599
September		12,228	4,348	7,880	7,880
October		13,404	3,970	9,434	9,434
November		12,324	5,893	6,431	6,431
December		11,145	4,425	6,720	6,720
Total for Year	0	155,254	44,194	111,060	111,060

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	300 gpm	432,000	groundwater
Well # 2	625 gpm	900,000	groundwater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

W-11

GROUP _____

SYSTEM _____

YEAR OF REPORT

December 31, 2016

UTILITY NAME: Lighthouse Utilities Company, Inc.SYSTEM NAME / COUNTY : Gulf County**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):

900,000Location of measurement of capacity
(i.e. Wellhead, Storage Tank):WellheadType of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.):Aerated/chlorinated**LIME TREATMENT**Unit rating (i.e., GPM, pounds
per gallon):

Manufacturer:

FILTRATION

Type and size of area:

Pressure (in square feet):

Manufacturer:

Gravity (in GPM/square feet):

Manufacturer:

W-12

GROUP _____

SYSTEM _____

UTILITY NAME:

Lighthouse Utilities Company, Inc.

YEAR OF REPORT

December 31, 2016

SYSTEM NAME / COUNTY :

Gulf County**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,878	1,878
3/4"	Displacement	1.5		
1"	Displacement	2.5	12	30
1 1/2"	Displacement or Turbine	5.0	6	30
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	1	30
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				1,992

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

111,060 SFR gallons (from W-11)
 divided by
 1,992 Water System Meter Equivalents (from W-13)
 divided by
 365 equals 153 gallons per day per equivalent meter

W-13

GROUP _____

SYSTEM _____

UTILITY NAME: Lighthouse Utilities Company, Inc.SYSTEM NAME / COUNTY : Gulf County**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. 3,600 (Wells pumping 16 hours per day)
2. Maximum number of ERCs * which can be served. 5,400 (Wells pumping 24 hours per day)
3. Present system connection capacity (in ERCs *) using existing lines. Unknown
4. Future connection capacity (in ERCs *) upon service area buildout. Unknown
5. Estimated annual increase in ERCs *. 15
6. Is the utility required to have fire flow capacity?
If so, how much capacity is required? No
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
DEP permitting process and discussions began late 2016, with some expenses incurred early 2017.
9. When did the company last file a capacity analysis report with the DEP? April, 2013
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 1230848
12. Water Management District Consumptive Use Permit # 19830085
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14

GROUP _____

SYSTEM _____

N/A

**WASTEWATER
OPERATION
SECTION**

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company:
For the Year Ended December 31, 2016

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ —	\$ —	\$ —
Total Metered Sales (461.1 - 461.5)	\$ 733,830	\$ 733,830	—
Total Fire Protection Revenue (462.1 - 462.2)	—	—	—
Other Sales to Public Authorities (464)	—	—	—
Sales to Irrigation Customers (465)	—	—	—
Sales for Resale (466)	—	—	—
Interdepartmental Sales (467)	—	—	—
Total Other Water Revenues (469 - 474)	—	—	—
Total Water Operating Revenue	\$ 733,830	\$ 733,830	\$ —
LESS: Expense for Purchased Water from FPSC-Regulated Utility	—	—	—
Net Water Operating Revenues	\$ 733,830	\$ 733,830	\$ —

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).