

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

OFFICIAL COPY
Public Service Commission
The Not Remove f - this Office

ANNUAL REPORT

OF

WU671-15-AR
Sherlock S. Gilllet
Peoples Water Service Company of Florida, Inc.
409 Washington Avenue, Suite 310
Towson, MD 21204-4971

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2015

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2016 APR 28 PM 3:32
DIVISION OF
ACCOUNTING & FINANCE

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company:
For the Year Ended December 31, 2015

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	3,286,262	3,286,262	0
Total Fire Protection Revenue (462.1 - 462.2)	15,244	15,244	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	69,952	69,952	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	139,985	139,985	0
Total Water Operating Revenue	\$3,511,443	\$3,511,443	\$0
LESS: Expense for Purchased Water from FPSC-Regulated Utility	0	0	0
Net Water Operating Revenues	\$3,511,443	\$3,511,443	\$0

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company:

For the Year Ended December 31, _____

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ _____	\$ _____	
Total Measured Revenues (522.1 - 522.5)	_____	_____	
Revenues from Public Authorities (523)	_____	_____	
Revenues from Other Systems (524)	_____	_____	
Interdepartmental Revenues (525)	_____	_____	
Total Other Wastewater Revenues (530 - 536)	_____	_____	
Reclaimed Water Sales (540.1 - 544)	_____	_____	
Total Wastewater Operating Revenue	\$ _____	\$ _____	
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	
Net Wastewater Operating Revenues	\$ _____	\$ _____	

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

EXECUTIVE SUMMARY

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2015

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|---|--------------------------------|--|
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

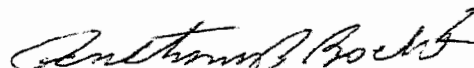
1.	2.	3.	4.
<input type="checkbox"/>	<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>



President

(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
<input checked="checked" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="checked" type="checkbox"/>



Treasurer

(Signature of Chief Financial Officer of the utility) *

- * Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2015

Peoples Water Service Company of Florida, Inc.

County: Escambia

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

Peoples Water Service Company of Florida, Inc.

409 Washington Avenue, Suite 310

Towson, Maryland 21204

Telephone: 410-825-3722

E Mail Address: sgillet@peopleswater.net or aboehk@peopleswater.net

WEB Site: _____

Sunshine State One-Call of Florida, Inc. Member Number PWSCO

Name and address of person to whom correspondence concerning this report should be addressed:

Sherlock S. Gillet Jr, President or Anthony A. Boehk, Treasurer

Peoples Water Service Company of Florida, Inc.

409 Washington Avenue, Suite 310

Towson, Maryland 21204

Telephone: 410-825-3722

List below the address of where the utility's books and records are located:

Corporate records and general ledger are located at: 409 Washington Ave., Suite 310, Towson, MD 21204

Detail consumers accounts and operational data are located at: 905 Lowndes Avenue, Pensacola, FL 32507

Telephone: 410-825-3722 (MD) or 850-455-8552 (FL)

List below any groups auditing or reviewing the records and operations:

Stoy, Malone & Company, P.C.

Date of original organization of the utility: May 1, 1995

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

Partnership

Sub S Corporation

1120 Corporation

☐
☐
☐
☒

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	The Peoples Water Service Company	100%
2.		
3.		
4.		
5.		
6.		

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Sherlock S. Gillet Jr.	President	Towson, Maryland	Finance & Operations
Anthony A. Boehk	Treasurer	Towson, Maryland	Accounting & Finance
R. Mark Cross	Manager	Pensacola, Florida	Customers & Operations
Robert A. Emmanuel	Attorney	850-433-6581	Legal Matters
F. Marshall Deterding	Attorney	850-877-6555	Accounting & Legal Matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
(2) Provide individual telephone numbers if the person is not normally reached at the company.
(3) Name of company employed by, if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

The Peoples Water Service Company ("Parent Company") was formed in 1929 to operate as an investor-owned public water utility. Having acquired several water plants in the southeastern states, the Company acquired a franchise in 1937 to provide water service to residential and commercial customers in the Warrington suburb of Pensacola in Escambia County, Florida. Prior to May 1, 1995, the Warrington Plant was operated as a separate division of The Peoples Water Service Company. Corporate offices are located in Towson, Baltimore County, Maryland.

A wholly-owned subsidiary, Water Treatment & Controls Company, sells, installs and services water and wastewater treatment equipment and related accessories to/for commercial, industrial, and municipal customers located in the southern states.

CORPORATE REORGANIZATION

The Parent Company reorganized its operations on May 1, 1995. All of the assets and liabilities of the Warrington Plant operating as a public water utility in Pensacola, Florida, were transferred to a new Florida corporation, Peoples Water Service Company of Florida, Inc., a wholly-owned subsidiary of the Parent Company.

Peoples Water Service Company of Maryland, Inc., a wholly-owned subsidiary of the Parent Company, provides management and administrative support services to the operating subsidiaries and divisions of the Parent, including Peoples Water Service Company of Florida, Inc.

The enclosed financial statements represent the statement of financial condition and the results of operations of Peoples Water Service Company of Florida, Inc.

UTILITY NAME Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT

December 31, 2015

PARENT / AFFILIATE ORGANIZATION CHART

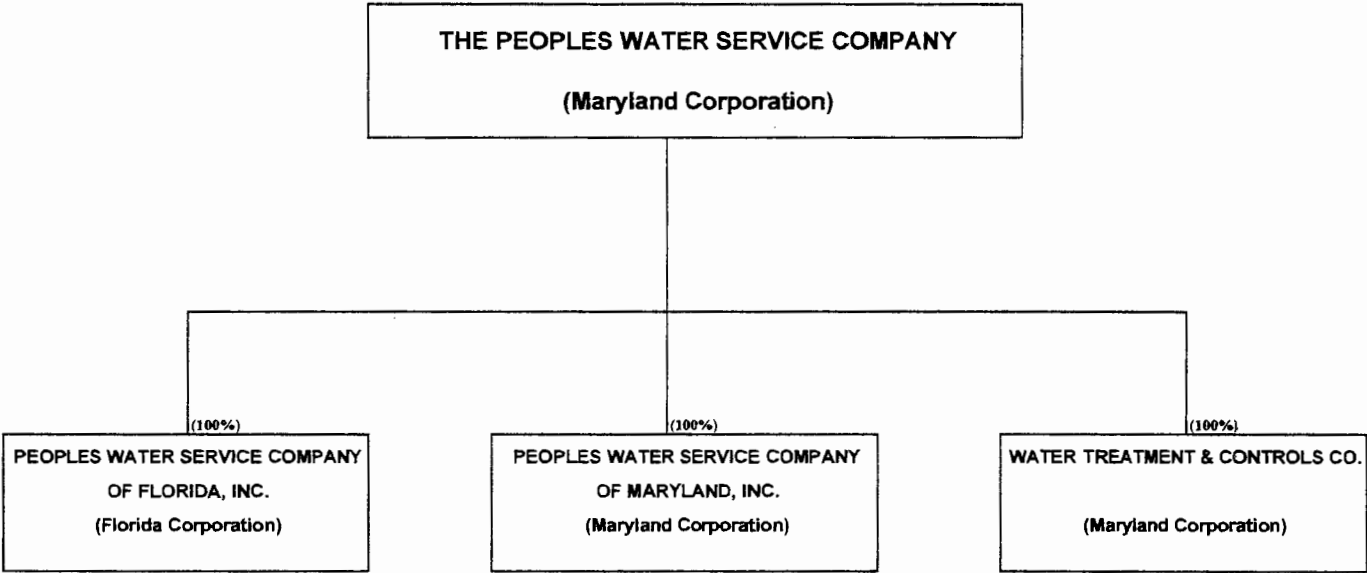
Current as of December 31, 2015

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

Organizational Chart is Attached as Page E-5 (b)

E-5 (a)

THE PEOPLES WATER SERVICE COMPANY AND SUBSIDIARIES
ORGANIZATIONAL CHART



COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Sherlock S. Gillet Jr.	President	30%	\$ None
Anthony A. Boehk	Secretary-Treasurer	30%	\$ None

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Sherlock S. Gillet Jr.	Director	1	\$ None
Anthony A. Boehk	Director	1	\$ None
Gerald H. Matson	Director	1	\$ None

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Peoples Water Service Company of Maryland, Inc.	Management, Financial, Administrative, & Tax Support Services, etc.	\$ 410,780	409 Washington Ave Suite 310 Towson, Maryland 21204
Peoples Water Service Company of Maryland, Inc.	Consulting, Accounting, Computer & Support Services for Billing & Collection, etc.	\$ 172,204	409 Washington Ave Suite 310 Towson, Maryland 21204
Water Treatment & Controls Company	Equipment, Parts & Service	\$ 37,765	409 Washington Ave Suite 310 Towson, Maryland 21204

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Sherlock S. Gillet Jr.	President/Director		The Peoples Water Service Co. Towson, Maryland
Sherlock S. Gillet Jr.	President/Director		Water Treatment & Controls Co. Towson, Maryland
Sherlock S. Gillet Jr.	President/Director		Peoples Water Service Company of Maryland, Inc. Towson, Maryland
Anthony A. Boehk	Secretary-Treasurer/ Director		The Peoples Water Service Co. Towson, Maryland
Anthony A. Boehk	Secretary-Treasurer		Water Treatment & Controls Co. Towson, Maryland
Anthony A. Boehk	Secretary-Treasurer/ Director		Peoples Water Service Company of Maryland, Inc. Towson, Maryland
Gerald H. Matson	Director		The Peoples Water Service Co. Towson, Maryland

<p>YEAR OF REPORT December 31, 2015</p>
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Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

E-9

Peoples Water Service Company of Florida, Inc.

BUSINESS TRANSACTIONS WITH RELATED PARTIES

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land, and equipment
 - rental transactions
 - sale, purchase or transfer of various products

[illegible]

4/28/2016

YEAR OF REPORT
December 31, 2015

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- [illegible]

4/28/2016

FINANCIAL SECTION

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2015

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 14,204,027	\$ 14,614,546
108-110	Less: Accumulated Depreciation and Amortization	F-8	8,392,843	8,725,287
Net Plant			\$ 5,811,184	\$ 5,889,259
114-115	Utility Plant Acquisition adjustment (Net)	F-7	0	0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 5,811,184	\$ 5,889,259
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10		
Total Other Property & Investments			\$ 0	\$ 0
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 476,343	\$ 237,931
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds		7,000	7,000
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	32,109	27,990
145	Accounts Receivable from Associated Companies	F-12	6,105	5,600
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies		36,329	45,203
161	Stores Expense			
162	Prepayments		23,499	38,630
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues		322,760	327,154
174	Miscellaneous Current and Accrued Assets	F-12	3,530	4,796
Total Current and Accrued Assets			\$ 907,675	\$ 694,304

* Not Applicable for Class B Utilities

F-1(a)

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2015

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Miscellaneous Deferred Debits	F-14	34,503	23,002
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		_____	_____
	Total Deferred Debits		\$ align="right">34,503	\$ align="right">23,002
	TOTAL ASSETS AND OTHER DEBITS		\$ align="right"> <u>6,753,362</u>	\$ align="right"> <u>6,606,565</u>

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet

F-1(b)

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2015

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 100	\$ 100
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		2,627,503	2,627,503
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	459,861	463,381
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 3,087,464	\$ 3,090,984
LONG TERM DEBT				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt			\$ 0	\$ 0
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		104,562	105,957
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18		
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		132,513	135,630
236	Accrued Taxes	W/S-3	389,809	323,842
237	Accrued Interest	F-19	1,144	1,111
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	17,188	4,523
Total Current & Accrued Liabilities			\$ 645,216	\$ 571,063

* Not Applicable for Class B Utilities

F-2(a)

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2015

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		_____	_____
Total Deferred Credits			\$ <u>0</u>	\$ <u>0</u>
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ <u>0</u>	\$ <u>0</u>
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 4,715,026	\$ 4,770,073
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	2,353,207	2,484,624
Total Net CIAC			\$ <u>2,361,819</u>	\$ <u>2,285,449</u>
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 658,863	\$ 659,069
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ <u>658,863</u>	\$ <u>659,069</u>
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ <u>6,753,362</u>	\$ <u>6,606,565</u>

F-2(b)

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 3,528,369	\$ 3,511,443
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 3,528,369	\$ 3,511,443
401	Operating Expenses	F-3(b)	\$ 2,306,888	\$ 2,340,799
403	Depreciation Expense:	F-3(b)	\$ 473,898	\$ 481,926
	Less: Amortization of CIAC	F-22	130,502	131,417
Net Depreciation Expense			\$ 343,396	\$ 350,509
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	325,604	322,160
409	Current Income Taxes	W/S-3	226,833	192,412
410.1	Deferred Federal Income Taxes	W/S-3	(19,721)	176
410.1	Deferred State Income Taxes	W/S-3	(3,376)	30
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.1	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			\$ 3,179,624	\$ 3,206,086
Net Utility Operating Income			\$ 348,745	\$ 305,357
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others		1,800	1,800
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 350,545	\$ 307,157

* For each account,
Column e should
agree with Columns
f, g and h
on F-3(b)

F-3(a)

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

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COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 3,511,443	\$ 0	\$
\$ 3,511,443	\$ 0	\$ 0
\$ 2,340,799	\$ 0	\$
481,926	0	
131,417	0	
\$ 350,509	\$ 0	\$ 0
	0	
	0	
322,160	0	
192,412	0	
176	0	
30	0	
	0	
	0	
	0	
\$ 3,206,086	\$ 0	\$ 0
\$ 305,357	\$ 0	\$ 0
	0	
1,800	0	
	0	
\$ 307,157	\$ 0	\$ 0

* Total of Schedules W-3 / S-3 for all rate groups.

F-3(b)

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 350,545	\$ 307,157
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income		0	0
421	Nonutility Income		151,632	148,475
426	Miscellaneous Nonutility Expenses		0	10,734
Total Other Income and Deductions			\$ 151,632	\$ 159,209
408.2	TAXES APPLICABLE TO OTHER INCOME Taxes Other Than Income		\$	\$
409.2	Income Taxes		61,063	60,329
410.2	Provision for Deferred Income Taxes			
411.2	Provision for Deferred Income Taxes - Credit			
412.2	Investment Tax Credits - Net			
412.3	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ 61,063	\$ 60,329
427	INTEREST EXPENSE Interest Expense	F-19	\$ 2,428	\$ 2,517
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			\$ 2,428	\$ 2,517
433	EXTRAORDINARY ITEMS Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.3	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			\$ 438,686	\$ 403,520

Explain Extraordinary Income:

F-3(c)

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 14,582,882	\$ 0
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	8,725,287	0
110	Accumulated Amortization	F-8		0
271	Contributions in Aid of Construction	F-22	4,770,073	0
252	Advances for Construction	F-20		
Subtotal			\$ 1,087,522	\$ 0
272	Add:			
	Accumulated Amortization of Contributions in Aid of Construction	F-22	2,484,624	0
Subtotal			\$ 3,572,146	\$ 0
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		281,873	0
	Other (Specify):			
RATE BASE			\$ 3,854,019	\$ 0
NET UTILITY OPERATING INCOME			\$ 307,157	\$ 0
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			7.97%	0.00%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

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**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 3,090,984	79.55%	9.67%	7.69%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	0	0.00%		0.00%
Customer Deposits	135,630	3.49%	6.00%	0.21%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	659,069	16.96%	0.00%	0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
Total	\$ 3,885,683	100.00%		7.90%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate
proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>9.67%</u>
Commission order approving Return on Equity:	<u>PSC-10-0117-PAA-WU</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>N/A</u>
Commission order approving AFUDC rate:	<u>N/A</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

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CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON- JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 3,090,984	\$ _____	\$ _____	\$ _____	\$ _____	\$ 3,090,984
Preferred Stock	_____	_____	_____	_____	_____	0
Long Term Debt	_____	_____	_____	_____	_____	0
Customer Deposits	135,630	_____	_____	_____	_____	135,630
Tax Credits - Zero Cost	_____	_____	_____	_____	_____	0
Tax Credits - Weighted Cost	_____	_____	_____	_____	_____	0
Deferred Inc. Taxes	659,069	_____	_____	_____	_____	659,069
Other (Explain)	_____	_____	_____	_____	_____	0
	_____	_____	_____	_____	_____	0
Total	\$ 3,885,683	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,885,683

[illegible]

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 14,582,882	\$ 0	\$	\$ 14,582,882
102	Utility Plant Leased to Other				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	31,664			31,664
106	Completed Construction Not Classified				
	Total Utility Plant	\$ 14,614,546	\$ 0	\$ 0	\$ 14,614,546

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	(f)
114	Acquisition Adjustment	\$	\$	\$	\$ 0
					0
					0
					0
					0
	Total Plant Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0
115	Accumulated Amortization	\$	\$	\$	\$ 0
					0
					0
					0
					0
	Total Accumulated Amortization	\$ 0	\$ 0	\$ 0	\$ 0
	Net Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
130155-WU Expense	\$ 0	666	\$ 11,501
Total	\$ 0		\$ 11,501

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$	\$	\$	\$ 0
				0
				0
				0
Total Nonutility Property	\$ 0	\$ 0	\$ 0	\$ 0

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	\$
Total Special Deposits	\$ 0
OTHER SPECIAL DEPOSITS (Account 133):	\$
Total Other Special Deposits	\$ 0

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INVESTMENTS AND SPECIAL FUNDS

ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125):	\$ _____	\$ <u>0</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127):		\$ _____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
Total Special Funds		\$ <u>0</u>

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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
<u>Water</u>	\$ <u>27,990</u>	
<u>Wastewater</u>		
<u>Other</u>		
Total Customer Accounts Receivable		\$ <u>27,990</u>
OTHER ACCOUNTS RECEIVABLE (Account 142):		
_____	\$ _____	

Total Other Accounts Receivable		\$ <u>0</u>
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	

Total Notes Receivable		\$ <u>0</u>
Total Accounts and Notes Receivable		\$ <u>27,990</u>
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ _____	
Add: Provision for uncollectibles for current year	\$ _____	
<u>Collection of accounts previously written off</u>		
<u>Utility Accounts</u>		
<u>Others</u>		
Total Additions	\$ <u>0</u>	
Deduct accounts written off during year:		
<u>Utility Accounts</u>		
<u>Others</u>		
Total accounts written off	\$ <u>0</u>	
Balance end of year		\$ <u>0</u>
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ <u>27,990</u>

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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES

ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
PWS-Bastrop Accounts Receivable	\$ 2,800
PWS-Donaldsonville Accounts Receivable	2,800
Total	\$ 5,600

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES

ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	% \$	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ 0

MISCELLANEOUS CURRENT AND ACCRUED ASSETS

ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Miscellaneous Accounts Receivable	\$ 4,796
Total Miscellaneous Current and Accrued Liabilities	\$ 4,796

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ <u>0</u>

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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Legal	\$ 7,936	\$ 15,871
Accounting	286	575
Mailings, Customer Notice, etc.	3,279	6,556
Total Deferred Rate Case Expense	\$ 11,501	\$ 23,002
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ 0	\$ 0
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ 0	\$ 0
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 11,501	\$ 23,002

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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	1	\$ 100
Shares authorized		1,000
Shares issued and outstanding		100
Total par value of stock issued		\$ 100
Dividends declared per share for year	4,000	\$ 400,000
PREFERRED STOCK		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE	FIXED OR VARIABLE * (c)	
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

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STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 459,861
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits:	\$ 0
	Total Credits:	\$ 0
	Debits:	\$
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 403,520
436	Appropriations of Retained Earnings:	
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared	
438	Common Stock Dividends Declared	400,000
	Total Dividends Declared	\$ 400,000
215	Year end Balance	\$ 463,381
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ 463,381
Notes to Statement of Retained Earnings:		

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ADVANCES FROM ASSOCIATED COMPANIES

ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>0</u>

OTHER LONG-TERM DEBT

ACCOUNT 224

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
_____	%	_____	\$ _____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
Total			\$ <u>0</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			\$ 0
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ 0
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			\$ 0
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
	\$ 0
Total	\$ 0

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**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
Total Account 237.1	\$ <u>0</u>		\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ <u>1,144</u>	427	\$ <u>2,517</u>	\$ <u>2,550</u>	\$ <u>1,111</u>
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
Total Account 237.2	\$ <u>1,144</u>		\$ <u>2,517</u>	\$ <u>2,550</u>	\$ <u>1,111</u>
Total Account 237 (1)	\$ <u>1,144</u>		\$ <u>2,517</u>	\$ <u>2,550</u>	\$ <u>1,111</u>
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ <u>2,517</u>		
Less Capitalized Interest Portion of AFUDC:					
_____			_____		
_____			_____		
_____			_____		
Net Interest Expensed to Account No. 427 (2)			\$ <u>2,517</u>		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current Year Interest Expense

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DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Accrued Expenses	\$ 4,523
Total Miscellaneous Current and Accrued Liabilities	\$ <u>4,523</u>

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$ _____		\$ _____	\$ _____	\$ _____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
Total	\$ <u> 0 </u>		\$ <u> 0 </u>	\$ <u> 0 </u>	\$ <u> 0 </u>

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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2015

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	W & WW OTHER WASTEWATER THAN SYSTEM		TOTAL (e)
		(S-7) (c)	REPORTING (d)	
Balance first of year	\$ 4,715,026	\$ 0	\$	\$ 4,715,026
Add credits during year:	\$ 55,047	\$ 0	\$	\$ 55,047
Less debit charged during the year	\$ 0	\$ 0	\$	\$ 0
Total Contribution In Aid of Construction	\$ 4,770,073	\$ 0	\$ 0	\$ 4,770,073

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	W & WW OTHER WASTEWATER THAN SYSTEM		TOTAL (e)
		(S-8(a)) (c)	REPORTING (d)	
Balance first of year	\$ 2,353,207	\$ 0	\$ 0	\$ 2,353,207
Debits during the year:	\$ 131,417	\$ 0	\$	\$ 131,417
Credits during the year	\$ 0	\$ 0	\$	\$ 0
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 2,484,624	\$ 0	\$ 0	\$ 2,484,624

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2015

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 403,520
Reconciling items for the year:		
Taxable income not reported on books:		
Taxable CIAC		34,696
Deductions recorded on books not deducted for return:		
50% of Business Meals		370
Federal Income Tax		223,093
State Income Tax		29,648
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Depreciation		(9,549)
Loss on Asset		0
Current State Tax		(25,622)
Federal tax net income		\$ 656,156
Computation of Tax :	34% x \$	\$ 223,093

WATER OPERATION SECTION

Peoples Water Service Company of Florida, Inc.

WATER LISTING OF SYSTEM GROUPS

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2015

SYSTEM NAME / COUNTY : Escambia County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 14,582,882
	<u>Less:</u>		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	8,725,287
110	Accumulated Amortization	F-8	
271	Contributions in Aid of Construction	W-7	4,770,073
252	Advances for Construction	F-20	
Subtotal			\$ 1,087,522
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 2,484,624
Subtotal			\$ 3,572,146
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		281,873
	Other (Specify):		
WATER RATE BASE			\$ 3,854,019
WATER OPERATING INCOME		W-3	\$ 307,157
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>7.97%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

W-2
GROUP _____

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2015
--

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 8,392,843	\$ 0	\$ 0	\$ 8,392,843
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 481,926	\$	\$	\$ 481,926
Account 108.2 (2)				
Account 108.3 (2)				
Other Accounts (specify):				
Salvage				
Other Credits (Specify):				
Total Credits	\$ 481,926	\$ 0	\$ 0	\$ 481,926
Debits during year:				
Book cost of plant retired	149,482			149,482
Cost of Removal				
Other Debits (specify):				
Total Debits	\$ 149,482	\$ 0	\$ 0	\$ 149,482
Balance end of year	\$ 8,725,287	\$ 0	\$ 0	\$ 8,725,287
ACCUMULATED AMORTIZATION Account 110				
Balance first of year	\$ 0	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$	\$	\$	\$ 0
Other Accounts (specify):				0
				0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ 0	\$ 0	\$ 0	\$ 0

- (1) Account 108 for Class B utilities.
(2) Not applicable for Class B utilities.
(3) Account 110 for Class B utilities.

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2015

SYSTEM NAME / COUNTY : Escambia County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
400	UTILITY OPERATING INCOME		
	Operating Revenues	W-9	\$ 3,511,443
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		\$ 3,511,443
401	Operating Expenses	W-10(a)	\$ 2,340,799
403	Depreciation Expense	W-6(a)	481,926
	Less: Amortization of CIAC	W-8(a)	131,417
	Net Depreciation Expense		\$ 350,509
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		158,015
408.11	Property Taxes		106,536
408.12	Payroll Taxes		55,572
408.13	Other Taxes and Licenses		2,037
408	Total Taxes Other Than Income		\$ 322,160
409.1	Income Taxes		192,412
410.10	Deferred Federal Income Taxes		176
410.11	Deferred State Income Taxes		30
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 3,206,086
	Utility Operating Income		\$ 305,357
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$
413	Income From Utility Plant Leased to Others		1,800
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 307,157

W-3
GROUP _____

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2015
--

SYSTEM NAME / COUNTY :

Escambia County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e) (1)	CURRENT YEAR (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	104,055			104,055
304	Structures and Improvements	427,095	4,716		431,811
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	576,288	42,000		618,288
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	1,134,851	106,077	85,872	1,155,056
320	Water Treatment Equipment	634,289	10,423	9,835	634,877
330	Distribution Reservoirs and Standpipes	1,216,455			1,216,455
331	Transmission and Distribution Mains	4,582,339	183,973		4,766,312
333	Services	2,153,269	41,089		2,194,358
334	Meters and Meter Installations	1,836,447	53,300	24,658	1,865,089
335	Hydrants	759,548	16,717		776,265
336	Backflow Prevention Devices	15,854			15,854
339	Other Plant Miscellaneous Equipment	678			678
340	Office Furniture and Equipment	120,010		12,346	107,664
341	Transportation Equipment	269,852	22,229	14,323	277,758
342	Stores Equipment	2,798			2,798
343	Tools, Shop and Garage Equipment	6,091			6,091
344	Laboratory Equipment				
345	Power Operated Equipment	316,046	64,544	2,448	378,142
346	Communication Equipment	24,436	6,895		31,331
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 14,180,401	\$ 551,963	\$ 149,482	\$ 14,582,882

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2015

SYSTEM NAME / COUNTY :

Escambia County

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$	\$				
302	Franchises						
303	Land and Land Rights	104,055		23,445			80,610
304	Structures and Improvements	431,811		9,243	48,334	164,217	210,017
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	618,288		618,288			
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment						
311	Pumping Equipment	1,155,056		1,155,056			
320	Water Treatment Equipment	634,877			634,877		
330	Distribution Reservoirs and Standpipes	1,216,455				1,216,455	
331	Transmission and Distribution Mains	4,766,312				4,766,312	
333	Services	2,194,358				2,194,358	
334	Meters and Meter Installations	1,865,089				1,865,089	
335	Hydrants	776,265				776,265	
336	Backflow Prevention Devices	15,854				15,854	
339	Other Plant Miscellaneous Equipment	678	678				
340	Office Furniture and Equipment	107,664					107,664
341	Transportation Equipment	277,758					277,758
342	Stores Equipment	2,798					2,798
343	Tools, Shop and Garage Equipment	6,091					6,091
344	Laboratory Equipment						
345	Power Operated Equipment	378,142					378,142
346	Communication Equipment	31,331					31,331
347	Miscellaneous Equipment	0					0
348	Other Tangible Plant	0					0
TOTAL WATER PLANT		\$ 14,582,882	\$ 678	\$ 1,806,032	\$ 683,211	\$ 10,998,550	\$ 1,094,411

W-4(b)
GROUP _____

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.**YEAR OF REPORT**

December 31, 2015

SYSTEM NAME / COUNTY :

Escambia County**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	18		5.56%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *			None	

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

W-5
GROUP _____

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2015

SYSTEM NAME / COUNTY :

Escambia County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 297,353	\$ 12,206		\$ 12,206
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	576,287	2,914		2,914
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	0			0
310	Power Generation Equipment	0			0
311	Pumping Equipment	710,841	57,202		57,202
320	Water Treatment Equipment	632,428	20,852		20,852
330	Distribution Reservoirs and Standpipes	610,746	32,859		32,859
331	Transmission and Distribution Mains	2,359,597	107,297		107,297
333	Services	1,598,969	53,585		53,585
334	Meters and Meter Installations	851,457	92,827		92,827
335	Hydrants	393,774	17,047		17,047
336	Backflow Prevention Devices	11,218	1,058		1,058
339	Other Plant Miscellaneous Equipment	678			0
340	Office Furniture and Equipment	70,160	7,528		7,528
341	Transportation Equipment	160,327	46,075		46,075
342	Stores Equipment	2,798			0
343	Tools, Shop and Garage Equipment	4,871	381		381
344	Laboratory Equipment	0			0
345	Power Operated Equipment	96,838	27,307		27,307
346	Communication Equipment	14,501	2,788		2,788
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 8,392,843	481,926	0	481,926

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP _____

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY :

Escambia County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$	\$ 309,559
305	Collecting and Impounding Reservoirs					0
306	Lake, River and Other Intakes					0
307	Wells and Springs					579,201
308	Infiltration Galleries and Tunnels					0
309	Supply Mains					0
310	Power Generation Equipment					0
311	Pumping Equipment				85,873	682,170
320	Water Treatment Equipment				9,835	643,445
330	Distribution Reservoirs and Standpipes					643,605
331	Transmission and Distribution Mains					2,466,894
333	Services					1,652,554
334	Meters and Meter Installations				24,657	919,627
335	Hydrants					410,821
336	Backflow Prevention Devices					12,276
339	Other Plant Miscellaneous Equipment					678
340	Office Furniture and Equipment				12,345	65,343
341	Transportation Equipment				14,324	192,078
342	Stores Equipment					2,798
343	Tools, Shop and Garage Equipment					5,252
344	Laboratory Equipment					0
345	Power Operated Equipment				2,448	121,697
346	Communication Equipment					17,289
347	Miscellaneous Equipment					0
348	Other Tangible Plant					0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 0	\$ 0	\$ 0	\$ 149,482	\$ 8,725,287

W-6(b)
GROUP _____

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2015
--

SYSTEM NAME / COUNTY :

Escambia County

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>4,715,026</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>55,047</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u> </u>
Total Credits		\$ <u>55,047</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u> </u>
Total Contributions In Aid of Construction		\$ <u>4,770,073</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

W-7
GROUP _____

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.**YEAR OF REPORT**

December 31, 2015

SYSTEM NAME / COUNTY :

Escambia County**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
5/8"	46	\$ 1,000.39	46,018
1"	4	1,728.00	6,912
1 1/2"	1	2,117.00	2,117
2"	0	0.00	0
Total Credits			\$ 55,047

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 2,353,207
Debits during the year:	
Accruals charged to Account 272	\$ 131,417
Other debits (specify) :	
Total debits	\$ 131,417
Credits during the year (specify) :	
	\$ 0
Total credits	\$ 0
Balance end of year	\$ 2,484,624

W-8(a)
GROUP _____

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2015

SYSTEM NAME / COUNTY :

Escambia County

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		\$
Total Credits		\$ 0

W-8(b)
GROUP _____

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY :

Escambia County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue	0	0	\$ 0
461.1	Metered Water Revenue: Sales to Residential Customers	8,487	8,586	2,171,342
461.2	Sales to Commercial Customers	453	449	288,583
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities	40	40	87,010
461.5	Sales Multiple Family Dwellings	2,900	2,913	739,327
Total Metered Sales		11,880	11,988	\$ 3,286,262
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection	39	40	15,244
Total Fire Protection Revenue		39	40	\$ 15,244
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers	83	87	69,952
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		12,002	12,115	\$ 3,371,458
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues/ Reconnects \$127,735 + Backflows \$12,250			139,985
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 139,985
Total Water Operating Revenues				\$ 3,511,443

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

W-9
GROUP _____

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY :

Escambia County

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 748,981	48,860	4,768
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	261,293		
610	Purchased Water			
615	Purchased Power	160,825	160,825	
616	Fuel for Power Production	9,001	9,001	
618	Chemicals	43,207		
620	Materials and Supplies	152,831		6,751
631	Contractual Services-Engineering	356		
632	Contractual Services - Accounting	4,710		
633	Contractual Services - Legal	14,843		
634	Contractual Services - Mgt. Fees	410,780		
635	Contractual Services - Testing	29,272		
636	Contractual Services - Other	239,425	506	
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	41,504		
656	Insurance - Vehicle	27,148		
657	Insurance - General Liability	44,525		
658	Insurance - Workman's Comp.	12,749		
659	Insurance - Other	18,059		
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	11,501		
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	37,257		
675	Miscellaneous Expenses	72,532		
Total Water Utility Expenses		\$ 2,340,799	\$ 219,192	\$ 11,519

W-10(a)
GROUP _____

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY :

Escambia County

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT & DISTRIBUTION EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 23,672	23,772	62,810	166,768	418,331	
					261,293
43,207					
389	13,038	7,095	109,495	16,063	356
					4,710
					14,843
					410,780
29,272					
		2,797	48,979	184,144	2,999
					41,504
					27,148
					44,525
					12,749
					18,059
					11,501
				37,257	
					72,532
\$ 96,540	\$ 36,810	\$ 72,702	\$ 325,242	\$ 655,795	\$ 922,999

W-10(b)

GROUP _____

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY :

Escambia County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	0	64,586	5,611	58,975	49,105
February	0	57,217	4,353	52,864	49,624
March	0	64,746	5,939	58,807	49,051
April	0	63,814	7,402	56,412	48,879
May	0	73,594	6,445	67,149	51,725
June	0	69,108	5,086	64,022	58,710
July	0	73,789	6,093	67,696	58,525
August	0	70,663	5,893	64,770	58,324
September	0	70,644	6,679	63,965	58,123
October	0	69,100	5,864	63,236	58,279
November	0	62,465	4,604	57,861	56,601
December	0	62,925	8,481	54,444	51,998
Total for Year	0	802,651	72,450	730,201	648,944

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #3 Treatment Plant - AAA6417	0-1000 GPM	1,440,000	Ground Water
Well #4 Treatment Plant - AAA6413	0-1000 GPM	1,440,000	Ground Water
Well #5 Treatment Plant - AAA6415	0-1000 GPM	1,440,000	Ground Water
Well #8 Treatment Plant - AAA6416	0-720 GPM	1,036,800	Ground Water
Well #9 Treatment Plant - AAA6416	0-1000 GPM	1,440,000	Ground Water

W-11

GROUP _____

SYSTEM _____

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT

December 31, 2015

SYSTEM NAME / COUNTY :

Escambia County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): _____

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): _____

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): _____

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): _____

Manufacturer: _____

FILTRATION

Type and size of area: _____

Pressure (in square feet): _____

Manufacturer: _____

Gravity (in GPM/square feet): _____

Manufacturer: _____

See Detail W-12 (b) through W-12 (f)

W-12 (a)

GROUP _____

SYSTEM _____

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2015

SYSTEM NAME / COUNTY : WELL SITE No. 3 Escambia County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,440,000 GPD</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>		
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Primary Treatment and Corrosion Control</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>25.0 - 33.5 PPM</u>	Manufacturer:	<u>Cheney Lime & Cement Company</u>
FILTRATION			
Type and size of area:	<u>Granular Activated Carbon and 12 ft x 12.75 ft Area</u>		
Pressure (in square feet):	<u>0.868 lb/Sq Ft</u>	Manufacturer:	<u>Calgon Carbon Corporation</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>

W-12 (b)
GROUP _____
SYSTEM _____

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2015

SYSTEM NAME / COUNTY : WELL SITE No. 4 Escambia County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,440,000 GPD</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>		
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Primary Treatment and Corrosion Control</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>25.0 - 33.5 PPM</u>	Manufacturer:	<u>Cheney Lime & Cement Company</u>
FILTRATION			
Type and size of area:	<u>N/A</u>		
Pressure (in square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>

W-12 (c)
GROUP _____
SYSTEM _____

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2015

SYSTEM NAME / COUNTY : WELL SITE No. 5 Escambia County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,440,000 GPD</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>		
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Primary Treatment and Corrosion Control</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>25.0 - 33.5 PPM</u>	Manufacturer:	<u>Cheney Lime & Cement Company</u>
FILTRATION			
Type and size of area:	<u>Granular Activated Carbon and 10 ft x 12.75 ft Area</u>		
Pressure (in square feet):	<u>0.868 lb/Sq Ft</u>	Manufacturer:	<u>Calgon Carbon Corporation</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>

W-12 (d)
GROUP _____
SYSTEM _____

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2015

SYSTEM NAME / COUNTY : WELL SITE No. 8 Escambia County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,036,800 GPD</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>		
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Primary Treatment and Corrosion Control</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>25.0 - 33.5 PPM</u>	Manufacturer:	<u>Cheney Lime & Cement Company</u>
FILTRATION			
Type and size of area:	<u>N/A</u>		
Pressure (in square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>

W-12 (e)
GROUP _____
SYSTEM _____

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2015

SYSTEM NAME / COUNTY : WELL SITE No. 9 Escambia County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,440,000 GPD</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>		
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Primary Treatment and Corrosion Control</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>25.0 - 33.5 PPM</u>	Manufacturer:	<u>Cheney Lime & Cement Company</u>
FILTRATION			
Type and size of area:	<u>N/A</u>		
Pressure (in square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>

W-12 (f)
GROUP _____
SYSTEM _____

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2015

SYSTEM NAME / COUNTY Escambia County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential				
5/8"	Displacement	1.0	8,957	8,957
3/4"	Displacement	1.5	0	
1"	Displacement	2.5	338	845
1 1/2"	Displacement or Turbine	5.0	111	555
2"	Displacement, Compound or Turbine	8.0	42	336
3"	Displacement	15.0	7	105
3"	Compound	16.0	0	
3"	Turbine	17.5	0	
4"	Displacement or Compound	25.0	17	425
4"	Turbine	30.0	0	
6"	Displacement or Compound	50.0	34	1,700
6"	Turbine	62.5	0	
8"	Compound	80.0	6	480
8"	Turbine	90.0	0	
10"	Compound	115.0	0	
10"	Turbine	145.0	0	
12"	Turbine	215.0		
Total Water System Meter Equivalents				13,403

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$648,944 \text{ GAL Sold} / 365 \text{ Days} / 350 \text{ GPD} = \underline{\underline{5,080}} \text{ ERC}$$

W-13
GROUP _____
SYSTEM _____

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2015

SYSTEM NAME / COUNTY :

Escambia County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. 19,419 * Based on NWFWD max gal/day
2. Maximum number of ERCs * which can be served. 19,419
3. Present system connection capacity (in ERCs *) using existing lines. 15,000 (guesstimate)
4. Future connection capacity (in ERCs *) upon service area buildout. 25,000 (guesstimate)
5. Estimated annual increase in ERCs *. 200 (guesstimate)
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? ISO Minimum
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 1170527
12. Water Management District Consumptive Use Permit # 830018
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP _____
SYSTEM _____

WASTEWATER OPERATION SECTION

This section is Not Applicable to our Corporation
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