

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

# ***ANNUAL REPORT***

OF

**Holiday Gardens Utilities, LLC**

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Exact Legal Name of Respondant

**116W**

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Certificate Number(s)

Submitted To The

***STATE OF FLORIDA***

***PUBLIC SERVICE COMMISSION***

FOR THE

YEAR ENDED

**December 31, 2025**

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# FINANCIAL SECTION

REPORT OF

**Holiday Gardens Utilities, LLC**

(EXACT NAME OF UTILITY)

<u>5911 Trouble Creek Rd</u> <u>New Port Richey, FL 34652</u> Mailing Address	<u>5210 Tammy Lane</u> <u>Holiday, FL 34690</u> Street Address	<u>Pasco</u> County
Telephone Number <u>(727) 937-6275</u>	Date Utility First Organized <u>1967</u>	
Fax Number <u>n/a</u>	E-mail Address <u>accounting@FUS1LLC.com</u>	
Sunshine State One-Call of Florida, Inc. Member No.	<u>HGU 744</u>	

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual  
  Sub Chapter S Corporation  
  1120 Corporation  
  Partnership

Name, Address and Phone where records are located: 5911 Trouble Creek Rd  
New Port Richey, FL 34652

Name of subdivisions where services are provided: Holiday Gardens Estates

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Michael Smallridge</u>	<u>Managing Member</u>	<u>5911 Trouble Creek Rd</u> <u>New Port Richey, FL 34652</u>	\$ <u>9,587</u>
Person who prepared this report: <u>Marianne McDonald</u>	<u>CFO</u>	<u>5911 Trouble Creek Rd</u> <u>New Port Richey, FL 34652</u>	\$ <u>8,482</u>
Officers and Managers: <u>Michael Smallridge</u>	<u>Managing Member</u>	<u>5911 Trouble Creek Rd</u> <u>New Port Richey, FL 34652</u>	\$ <u>9,587</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Michael Smallridge</u>	<u>100%</u>	<u>5911 Trouble Creek Rd</u> <u>New Port Richey, FL 34652</u>	\$ <u>9,587</u>

**INCOME STATEMENT**

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
<b>Gross Revenue:</b>					
Residential.....		\$ 150,020	\$ _____	\$ _____	\$ 150,020
Commercial.....		7,194	_____	_____	7,194
Industrial.....		-	_____	_____	-
Multiple Family.....		-	_____	_____	-
Guaranteed Revenues.....		-	_____	_____	-
Other (Late Fees).....		7,387	_____	_____	7,387
<b>Total Gross Revenue</b>		<b>\$ 164,601</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 164,601</b>
<b>Operation Expense (Must tie to pages W-3 and S-3).....</b>					
	W-3 S-3	\$ 144,603	\$ _____	\$ _____	\$ 144,603
Depreciation Expense.....	F-5	6,281	_____	_____	6,281
CIAC Amortization Expense.....	F-8	-	_____	_____	-
Taxes Other Than Income.....	F-7	14,060	_____	_____	14,060
Income Taxes.....	F-7	-	_____	_____	-
<b>Total Operating Expense</b>		<b>\$ 164,944</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 164,944</b>
<b>Net Operating Income (Loss)</b>		<b>\$ (342)</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ (342)</b>
<b>Other Income:</b>					
Nonutility Income.....		\$ 1,748	\$ _____	\$ _____	\$ 1,748
Interest Income.....		8	_____	_____	8
<b>Other Deductions:</b>					
Non-Utility Expense.....		\$ -	\$ _____	\$ _____	\$ -
Interest on Loans.....		262	_____	_____	262
		_____	_____	_____	-
<b>Net Income (Loss)</b>		<b>\$ 1,151</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 1,151</b>

**COMPARATIVE BALANCE SHEET**

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>ASSETS</b>			
Utility Plant in Service (101-105).....	F-5,W-1,S-1	\$ <u>255,853</u>	\$ <u>252,930</u>
Accumulated Depreciation and Amortization (108).....	F-5,W-2,S-2	<u>223,733</u>	<u>220,480</u>
Net Utility Plant.....		\$ <u>32,120</u>	\$ <u>32,450</u>
Cash.....		<u>9,276</u>	<u>11,631</u>
Customer Accounts Receivable (141).....		<u>10,310</u>	<u>10,159</u>
Due To/From Parent Company.....		<u>(239,641)</u>	<u>(201,407)</u>
Deferred Costs.....		<u>2,115</u>	<u>3,769</u>
Other Assets (Utility Deposit).....		<u>533</u>	<u>533</u>
Total Assets.....		\$ <u>(185,287)</u>	\$ <u>(142,865)</u>
<b>LIABILITIES AND CAPITAL</b>			
Common Stock Issued (201).....	F-6	<u>          </u>	<u>          </u>
Preferred Stock Issued (204).....	F-6	<u>          </u>	<u>          </u>
Other Paid in Capital (211).....		<u>          </u>	<u>          </u>
Retained Earnings (215).....	F-6	<u>(21,380)</u>	<u>(28,483)</u>
Proprietary Capital (218).....	F-6	<u>          </u>	<u>          </u>
Total Capital.....		\$ <u>(21,380)</u>	\$ <u>(28,483)</u>
Long Term Debt (224).....	F-6	\$ <u>1,931</u>	\$ <u>4,734</u>
Accounts Payable - FUS1 (231.1).....		<u>(212,999)</u>	<u>(129,756)</u>
Accounts Payable - Other (231).....		<u>36,521</u>	<u>          </u>
Customer Deposits (235).....		<u>10,640</u>	<u>10,640</u>
Accrued Taxes (236).....		<u>          </u>	<u>          </u>
Other Liabilities (Specify).....		<u>          </u>	<u>          </u>
CIAC (Net of AA of CIAC) (271-272).....	F-8	<u>          </u>	<u>          </u>
Total Liabilities and Capital.....		\$ <u>(185,287)</u>	\$ <u>(142,865)</u>

**GROSS UTILITY PLANT**

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101).....	\$ <u>252,930</u>	\$ _____	\$ _____	\$ <u>252,930</u>
Construction Work in Progress (105).....	_____	_____	_____	-
Other (Specify) Additions.....	<u>2,923</u>	_____	_____	<u>2,923</u>
Retirements.....	-	_____	_____	-
<b>Total Utility Plant</b>	\$ <u><u>255,853</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>255,853</u></u>

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year.....	\$ <u>220,480</u>	\$ _____	\$ _____	\$ <u>220,480</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account.....	\$ <u>6,281</u>	\$ _____	\$ _____	\$ <u>6,281</u>
Salvage.....	_____	_____	_____	_____
Other Credits (specify).....	_____	_____	_____	_____
<b>Total Credits</b>	\$ <u><u>6,281</u></u>	\$ _____	\$ _____	\$ <u><u>6,281</u></u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired.....	\$ <u>3,029</u>	\$ _____	\$ _____	\$ <u>3,029</u>
Cost of removal.....	_____	_____	_____	_____
Other Debits (specify).....	_____	_____	_____	_____
<b>Total Debits</b>	\$ <u><u>3,029</u></u>	\$ _____	\$ _____	\$ <u><u>3,029</u></u>
Balance End of Year.....	\$ <u><u>223,733</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>223,733</u></u>

**CAPITAL STOCK ( 201 - 204 )**

	Common Stock	Preferred Stock
Par or stated value per share.....	_____	_____
Shares authorized.....	_____	_____
Shares issued and outstanding.....	_____	_____
Total par value of stock issued.....	_____	_____
Dividends declared per share for year.....	_____	_____

**RETAINED EARNINGS ( 215 )**

	Appropriated	Un-Appropriated
Balance first of year.....	\$ _____	\$ (28,483)
Changes during the year (Specify):		
Change to Allocated Parent Company Equity	_____	5,952
Current Year Net Income (Loss)	_____	1,151
Balance end of year.....	\$ <u>0</u>	\$ <u>(21,380)</u>

**PROPRIETARY CAPITAL ( 218 )**

	Proprietor Or Partner	Partner
Balance first of year.....	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year.....	\$ _____	\$ _____

**LONG TERM DEBT ( 224 )**

Description of Obligation (Including Date of Issue and Date of Maturity)	Interest Rate	# of Pymts	Principal per Balance Sheet Date
HGB Mortgage (\$24,124.89, Issued 8/22/14, Matures 9/22/26)	7.50%	144	\$ 1,931
_____	_____	_____	_____
Total.....			\$ <u>1,931</u>

**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal Income Tax.....	\$ _____	\$ _____	\$ _____	\$ _____
State Income Tax.....	_____	_____	_____	_____
Taxes Other Than Income:				
Payroll Tax.....	4,484	-	_____	4,484
Regulatory Assessment Fee.....	7,407	-	_____	7,407
Pasco County Property Tax.....	2,130	-	_____	2,130
Local Business Tax.....	39	_____	_____	39
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense.....	\$ <u>14,060</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>14,060</u>

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Aqua Environmental, Inc.	\$ 9,225	\$ _____	contract operation, testing
Antonio Carbonel	\$ 6,600	\$ _____	meter reading
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year.....	\$ <u>85,630</u>	\$ <u>-</u>	\$ <u>85,630</u>
2) Add credits during year.....			
3) Total.....	<u>85,630</u>	<u>-</u>	<u>85,630</u>
4) Deduct charges during the year.....			
5) Balance end of year.....	<u>85,630</u>	<u>-</u>	<u>85,630</u>
6) Less Accumulated Amortization.....	<u>(85,630)</u>	<u>-</u>	<u>(85,630)</u>
7) Net CIAC.....	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total.....		\$ <u>_____</u>	\$ <u>_____</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.).....		\$ <u>_____</u>	\$ <u>_____</u>

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year.....	\$ <u>(85,630)</u>	\$ <u>-</u>	\$ <u>(85,630)</u>
Add Debits During Year.....	<u>-</u>	<u>-</u>	<u>-</u>
Deduct Credits During Year.....			
Balance End of Year (Must agree with line #6 above.)	\$ <u>(85,630)</u>	\$ <u>-</u>	\$ <u>(85,630)</u>

UTILITY NAME: Holiday Gardens Utilities, LLC

YEAR OF REPORT: December 31, 2025

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity.....	\$ _____	_____ %	_____ %	_____ %
Preferred Stock.....	_____	_____ %	_____ %	_____ %
Long Term Debt.....	_____	_____ %	_____ %	_____ %
Customer Deposits.....	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost.....	_____	_____ %	_____ %	_____ %
Tax Credits - Weighted Cost.....	_____	_____ %	_____ %	_____ %
Deferred Income Taxes.....	_____	_____ %	_____ %	_____ %
Other (Explain).....	_____	_____ %	_____ %	_____ %
Total.....	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____



**WATER  
OPERATIONS  
SECTION**

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization.....	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises.....	_____	_____	_____	_____
303	Land and Land Rights.....	2,414	_____	_____	2,414.00
304	Structures and Improvements.....	6,778	_____	_____	6,778.00
305	Collecting and Impounding Reservoirs.....	_____	_____	_____	-
306	Lake, River and Other Intakes.....	_____	_____	_____	-
307	Wells and Springs.....	12,474	_____	_____	12,474.39
308	Infiltration Galleries and Tunnels.....	_____	_____	_____	-
309	Supply Mains.....	5,595	_____	_____	5,595.00
310	Power Generation Equipment.....	1,323	_____	_____	1,323.00
311	Pumping Equipment (Electric).....	41,987	_____	_____	41,986.73
311	Pumping Equipment (Sub Pump)...	_____	_____	_____	-
320	Water Treatment Equipment.....	2,271	_____	_____	2,271.00
330	Distribution Reservoirs and Standpipes.....	11,328	_____	_____	11,328.00
331	Transmission and Distribution Lines.....	64,397	_____	_____	64,397.00
333	Services.....	21,801	_____	_____	21,801.00
334	Meters and Meter Installations.....	46,686	_____	_____	46,685.97
335	Hydrants.....	5,120	_____	_____	5,120.00
336	Backflow Prevention Devices.....	_____	_____	_____	-
339	Other Plant and Miscellaneous Equipment.....	_____	_____	_____	-
340	Office Furniture and Equipment.....	603	_____	_____	603.00
341	Transportation Equipment.....	_____	_____	_____	-
342	Stores Equipment.....	_____	_____	_____	-
343	Tools, Shop and Garage Equipment.....	250	_____	_____	250.00
344	Laboratory Equipment.....	_____	_____	_____	-
345	Power Operated Equipment.....	3,356	_____	_____	3,355.82
346	Communication Equipment.....	_____	_____	_____	-
348	Other Tangible Plant.....	550	_____	_____	549.70
400	Allocated Plant.....	25,997	2,923	_____	28,920.11
	Total Water Plant.....	\$ 252,930	\$ 2,923	\$ -	\$ 255,852.72 *

\* This amount should tie to sheet F-5.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
301	Organization (Original Certificate).....		%	%	\$	\$	\$	\$
304	Structures and Improvements.....	32	%	3.13 %	5,286		251	5,537.11
305	Collecting and Impounding Reservoirs.....	40	%	2.50 %				
306	Lake, River and Other Intakes.....	30	%	3.33 %	12,165		310	12,474.39
307	Wells and Springs.....		%					
308	Infiltration Galleries & Tunnels.....		%					
309	Supply Mains.....	35	%	3.13 %	5,203		175	5,377.98
310	Power Generating Equipment.....	20	%	5.00 %	1,323			1,323.00
311	Pumping Equipment (Electric).....	20	%	5.00 %	26,766		2,470	29,235.82
311	Pumping Equipment (Sub Pump).....		%					
320	Water Treatment Equipment.....	22	%	4.55 %	2,271			2,271.00
330	Distribution Reservoirs & Standpipes.....	37	%	3.03 %	9,014		343	9,356.80
331	Trans. & Dist. Mains.....	43	%	2.33 %	64,397			64,397.00
333	Services.....	40	%	2.50 %	21,801			21,801.00
334	Meter & Meter Installations.....	20	%	5.00 %	46,686			46,685.97
335	Hydrants.....	45	%	2.22 %	5,120			5,120.00
336	Backflow Prevention Devices.....		%					
339	Other Plant and Miscellaneous Equipment.....	25	%	4.00 %				
340	Office Furniture and Equipment.....	15	%	6.67 %	603			603.00
341	Transportation Equipment.....	6	%	16.67 %				
342	Stores Equipment.....		%					
343	Tools, Shop and Garage Equipment.....	16	%	6.25 %	196		17	212.51
344	Laboratory Equipment.....		%					
345	Power Operated Equipment.....	12	%	8.33 %	3,356			3,355.82
346	Communication Equipment.....		%					
348	Other Tangible Plant.....		%		550			549.70
400	Allocated Plant.....	10	%	10.00 %	15,744	3,029	2,716	15,431.55
	Totals.....				\$ 220,480	\$ 3,029	\$ 6,281	\$ 223,732.65 *

\* This amount should tie to Sheet F-5.

**WATER OPERATION AND MAINTENANCE EXPENSE**

Account No.	Account Name	Amount
601	Salaries and Wages - Employees.....	\$ 57,769
603	Salaries and Wages - Officers.....	9,587
604	Employee Benefits.....	-
615	Purchased Power.....	3,976
616	Fuel for Power Production.....	
618	Chemicals.....	677
620	Materials & Supplies.....	9,307
631	Contractual Services - Professional.....	1,184
635	Contractual Services - Testing.....	2,018
636	Contractual Services - Other.....	18,641
640	Rents.....	8,290
650	Transportation.....	8,042
655	Insurance.....	11,250
665	Regulatory Commission.....	-
670	Bad Debt Expense.....	102
675	Miscellaneous Expense.....	13,759
Total Water Operation And Maintenance Expense.....		\$ 144,603 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	446	447	447
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	2	2	2
3/4"	D	1.5			
1"	D	2.5	5	4	10
1 1/2"	D,T	5.0			
2"	D,C,T	8.0	1	1	8
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
Total			454	454	467

\*\* D = Displacement  
C = Compound  
T = Turbine

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January.....	_____	1,257	26	1,231	1,223
February.....	_____	1,240	24	1,216	1,118
March.....	_____	1,353	24	1,329	1,059
April.....	_____	1,517	36	1,481	1,192
May.....	_____	1,584	24	1,560	1,304
June.....	_____	1,262	24	1,238	1,141
July.....	_____	1,244	26	1,218	1,123
August.....	_____	1,282	24	1,258	1,083
September.....	_____	1,304	24	1,280	974
October.....	_____	1,336	36	1,300	1,306
November.....	_____	1,277	24	1,253	1,140
December.....	_____	1,139	24	1,115	1,108
Total for Year.....	=====	15,795	315	15,480	13,772

If water is purchased for resale, indicate the following:

Vendor n/a  
 Point of delivery n/a

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
<u>2 1/2" &amp; Under is Galv. Iron or PVC</u>	<u>2 1/2" &amp; Under</u>	<u>2" - 3,120'</u> <u>2 1/2" - 7,450'</u>	_____	_____	<u>2" - 3,120'</u> <u>2 1/2" - 7,450'</u>
<u>3" &amp; Over Asb. Cement</u>	<u>3" &amp; Over</u>	<u>4" - 5,675'</u> <u>6" - 5,310'</u>	_____	_____	<u>4" - 5,675'</u> <u>6" - 5,310'</u>
<u>4" Direct Drilled</u>	<u>4"</u>	<u>1,100</u>	_____	_____	<u>1,100</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)	(f)
Year Constructed.....	1967	2017			
Types of Well Construction and Casing.....	Steel	Steel			
Depth of Wells.....	85'	180'			
Diameters of Wells.....	8"	8"			
Pump - GPM.....	200	250			
Motor - HP.....	10	10			
Motor Type *.....	Submersible	Submersible			
Yields of Wells in GPD.....					
Auxiliary Power.....	Yes	Yes			
* Submersible, centrifugal, etc.					

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)	(f)
Description (steel, concrete)	Steel-Hydro	Steel-Hydro	n/a	n/a	
Capacity of Tank.....	3,500	3,500			
Ground or Elevated.....	Ground	Ground			

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)	(f)
<u>Motors</u>					
Manufacturer.....					
Type.....					
Rated Horsepower.....					
<u>Pumps</u>					
Manufacturer.....					
Type.....					
Capacity in GPM.....					
Average Number of Hours Operated Per Day.....					
Auxiliary Power.....					

**SOURCE OF SUPPLY**

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day.....	75,110	n/a	n/a
Type of Source.....	Ground Water		

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type.....	Hydrochloriator		
Make.....	Various Feed Pumps		
Permitted Capacity (GPD).....	146,000-180,000		
High service pumping			
Gallons per minute.....	n/a		
Reverse Osmosis.....	No		
Lime Treatment			
Unit Rating.....	No		
Filtration			
Pressure Sq. Ft. ....	No		
Gravity GPD/Sq.Ft. ....	No		
Disinfection			
Chlorinator.....	Yes		
Ozone.....	No		
Other.....	Yes, Well #2		
Auxiliary Power.....	Yes		

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's\* the system can efficiently serve. 570
- 2. Maximum number of ERCs\* which can be served. 570
- 3. Present system connection capacity (in ERCs\*) using existing lines. 570
- 4. Future connection capacity (in ERCs\*) upon service area buildout. 570
- 5. Estimated annual increase in ERCs.\* None
- 6. Is the utility required to have fire flow capacity?  
If so, how much capacity is required? Yes  
120,000 g/p/d
- 7. Attach a description of the fire fighting facilities. (5) Hydrants on Mains Flow Tested
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
- 9. When did the company last file a capacity analysis report with the DEP? 2003
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? n/a
  - c. When will construction begin? n/a
  - d. Attach plans for funding the required upgrading. n/a
  - e. Is this system under any Consent Order with DEP? n/a
- 11. Department of Environmental Protection ID # 6510807
- 12. Water Management District Consumptive Use Permit # WUP 20-543.03 SWFWMD
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? n/a

\* An ERC is determined based on one of the following methods:  
 (a) If actual flow data are available from the preceding 12 months:  
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
 (b) If no historical flow data are available use:  
 $ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000/365\ days/350\ gallons\ per\ day).$

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

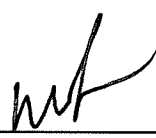
3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>



\_\_\_\_\_  
(signature of chief executive officer of the utility) \*

Date: \_\_\_\_\_

3-28-26

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

\_\_\_\_\_  
(signature of chief financial officer of the utility) \*

Date: \_\_\_\_\_

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

*Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C*

*Company:* Holiday Gardens Utilities, LLC

*For the Year Ended:* December 31, 2025

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue			
Residential	\$ 150,020.13	\$ 150,020.13	\$ -
Commercial	7,194.29	7,194.29	-
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	7,386.64	7,386.64	-
<i>Total Water Operating Revenue</i>	\$ 164,601.06	\$ 164,601.06	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
<i>Net Water Operating Revenues</i>	\$ 164,601.06	\$ 164,601.06	\$ -
<b>Explanations:</b>			
<b>Instructions:</b>			
For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any difference reported in column (d).			